

SEA MILLS COMMUNITY INITIATIVES
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2021

Charity Number 1136611
Company Number 07076038

SEA MILLS COMMUNITY INITIATIVES

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

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SEA MILLS COMMUNITY INITIATIVES

TRUSTEES' REPORT

YEAR ENDED 31 OCTOBER 2021

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 October 2021.

Objectives and activities

The object of the Charity under its Memorandum is:

To further the benefit of the residents of Kingsweston ward, Bristol and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The main focus of SMCI to date has been the operation of a community café and space for small group activities to serve the local community and for use by all, and the development of a Community Garden which has emerged as a significant parallel project. At the beginning of 2022 we also commenced a third project to take on a short lease for Sea Mills Methodist Church to ensure that a community space remains available in Sea Mills to facilitate community groups and events following the closure of the local community centre.

The original vision for the community cafe project is reflected in the following principles:

- an opportunity for the three main churches in Sea Mills (St Edyth's CoE, Highgrove Church and Sea Mills Methodist) to work together for the benefit of the local community;
- a focal centre for all sections of the community – young and old;
- a project to engender a real sense of civic pride in Sea Mills; and
- a project run by the community for the benefit of the community ... and making a difference to all those that live in Sea Mills.

On 6 December 2021 the café began its eleventh year of operation. The progress of the Community Garden, under the leadership of the project co-ordinator who was appointed at the end of 2016, has continued to grow from strength to strength.

The Trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and performance

The community cafe – named 'Cafe on the Square' - first opened for business on 6 December 2011. The current small team of four paid staff are ably supported by volunteers from the local community. Over the year about 35 individuals have generously given of their time to help in running the cafe, and this reflects a high level of ongoing local commitment and support for the project. The volunteers have an important influence on the ethos of the café and the friendly atmosphere which people so enjoy. From a financial point of view the contribution of volunteers is crucial to the commercial viability of the café. Sessions when volunteers get together and are informed of new developments or old points that need re-emphasising are held on a roughly quarterly frequency.

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YEAR ENDED 31 OCTOBER 2021

Whilst the main focus has been to use the building as a cafe, it was always the intention of the Board to also see the building used for other purposes for the benefit of the community. The Board is keen to continue to see the building used in new ways and welcomes suggestions and requests. Whilst the restrictions introduced as part of the COVID-19 pandemic curtailed our usual range of activities, we have still been able to use the café as the base to support our community, including the happy return of our Autumn Fair in September 2021. Sea Mills is an area with sizeable gardens and many apple trees and this provided an opportunity for members of the community to bring surplus apples to crush and take away apple juice. We were also able to provide 62 food parcels for children on in receipt of free school meals during the October 2020 half term and take referrals throughout the year to the local Foodbank and promoting local businesses; One event that uses the café facilities is "Carols on the Square" which takes place just before Christmas each year and at which a local brass band accompanies the community carol singing and is one of the highlights of the year. The café depends for its financial operation on the advantages of being a community supported activity – we continue to rely on the generous volunteer support from our community, and when the operation returns to full time opening hours we hope the team of about 35 volunteers who provide their labour for free, will help the café to continue on a fully sustainable basis. The voluntary support we receive as a charity are a huge asset to our community, and include the visible roles of serving and waiting in the café, but also much less visible roles such as baking cakes, purchasing and delivering supplies, washing linen and carrying out the bookkeeping and accountancy roles. Our volunteers have demonstrated their commitment to supporting the community of Sea Mills throughout what has, at times, been a very challenging year. On a monthly basis the cumulative margin of sales over variable costs and staff wages is monitored which gives the trustees a high level of reassurance about the trading performance of the café and its future health.

There has been continued positive feedback from those visiting the cafe, and it is clear that it has become an essential and established part of community life in Sea Mills. In November 2020 we made a number of improvements to the café infrastructure, including a rear awning and outdoor heaters to support COVID-secure café patronage. We are grateful to receive corporate support towards the purchase of this equipment as well as the support of many individuals in the community who gave so generously to the charity, demonstrating just how valued our support to the community is.

In 2016 SMCI purchased the old red telephone kiosk which is directly across the road from the café from British Telecom for the sum of £1. After a consultation was held on possible community uses, the decision was made to progress the proposal to use it as a mini heritage museum. A locally based project manager volunteered to put together a proposal to use the telephone box in this way for celebration of 100 years since the Addison Oak was planted in 1919 as the first commitment of Bristol City Council to build Sea Mills as a place "fit for heroes". The Sea Mills 100 heritage project was successful in seeking funding from The National Lottery Heritage Fund and Bristol City Council in 2019 and activities continue including heritage trails of the estate, chat and reminiscence events for older people and an oral history project in addition to the mini heritage museum.

In 2021 we were please to be able to support the Sea Mills and Coombe Dingle Community Action Group which is a new initiative in the area that supports local people to care for our environment and promotes sustainable living. Throughout the year they have undertaken monthly litter picking events.

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YEAR ENDED 31 OCTOBER 2021

The Community Garden has continued to be well used and supported over the last year. Around 20 volunteers have put in over 1000 hours in helping to grow vegetables, fruit and salads, and sharing the produce. This was celebrated in early November 2021 with a harvest lunch to which over 50 people attended. We've been working on our forage garden, a wilder area with fruit trees and bushes aimed at providing food and useful materials for crafts and to use within the garden. A regular session has developed for families with around 15 under 5s coming along each week, enjoying nature and getting involved with simple gardening tasks. Community Payback, who coordinate offenders completing their community sentences continue to support us and have their own plot they are working on. Funding from Burgess Salmon and the film crew for The Outlaws TV series is going towards that area's development.

With funding from the Quartet Foundation Covid-19 response fund we ran bookable slots for families and individuals that felt particularly vulnerable until February 2021, enabling them to have an hour of protected time in the garden. We ran two socially distanced activity trails at Christmas and at Easter, giving bookable slots to over 30 families for each trail. Our Summer holiday craft sessions proved very popular with 15-20 children attending each time to take part in nature based craft activities. For all of these grants and for all our volunteers and supporters we are very grateful.

In April 2022 one of our Café Managers, Mike Lister, finished working with us having been involved right from the start of our work. We are very grateful to him for all of his hard work, diligence and ingenuity over the years and wish him the very best in his new role.

Plans for future periods

Future plans are centred on the following priorities:

- At the end of 2021 we signed a sub-lease for Sea Mills Methodist Church Hall and made this available for community use. Our lease of this facility has enabled it to continue to be available for community groups to use where otherwise it would be closed, and is an exciting opportunity to find new ways in which the charity can meet need in our community.
- Continuing fundraising activity. Fundraising is required to support the further improvement of the Community Garden and allotments. As much of our equipment at the café is 10 years old or more, we are also planning on further expenditure to replace equipment, carry out any significant maintenance or refurbishment of the building.
- Continuing to engage with the local community to ensure that the activities associated with the cafe / community space meet the needs of all those that live in the Sea Mills area. In particular, the Board is keen to see the building used in ways that are of wider benefit to the community and those that live locally.
- Continuing to engage with individuals and groups who have a wish to provide volunteer support to the charity in assisting with operation of the cafe and associated community activities.
- Progressing other potential projects, in consultation with the local community and other key stakeholders (such as Bristol City Council).

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TRUSTEES' REPORT

YEAR ENDED 31 OCTOBER 2021

Financial review and reserves policy

The charity's income in the year to 31 October 2021 was £66,831 made up principally of income from the charitable activity of running Café on the Square of £46,488 (2020: £42,004) and grants and donations from charitable trusts and supporting individuals and churches of £18,085 (2020: £42,208).

Expenditure was £70,306 (2020: £68,866) and related primarily with the running costs of Café on the Square, with £777 relating to Community Garden expenditure and Sea Mills 100 project costs of £2,278 expended largely from restricted funds.

The Trustees have a target level for free reserves of between 3 to 6 months of annual expenditure (excluding the cost of café ingredients that vary with income, significant repairs, depreciation, improvements and project costs typically covered by grant income). This translates to a target of between £12,067 and £24,135. Such reserves are necessary to ensure the smooth running of the café and Community Garden in the event of exceptional events or fluctuations in income. At the year end, free reserves stood at £29,092, which is above this target range – but it is the COVID-19 pandemic and rising cost of living has brought into sharper focus the appropriateness of holding free reserves to cover future uncertainties.

The Trustees gratefully acknowledge the support of our private donors and volunteers who made the operation of the café possible.

Reference and administrative details

Charity number: 1136611

Company number: 07076038

Registered office: The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

Independent Examiner: Paul Brown FCIE DChA
2 Ger y Mynydd, Hirwaun, Aberdare, CF44 9RD

Bankers: Bank of Scotland, 2nd Floor, Pentland House, 8 Lochside Avenue, South Gyle, Edinburgh, EH12 9DJ

Directors and Trustees:

The Trustees serving during the year and since the year end were as follows:

S P I Marsh (Chair)
R A Cross
M Morris
J M Sinton-Hewitt
B C Hewer
G A Richardson

A Management Group oversees the activities of the Charity and consists of the Trustees and one other individual: Diane Cogan.

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TRUSTEES' REPORT

YEAR ENDED 31 OCTOBER 2021

Structure, Governance and Management

Governing Document

The Charity's governing document is its Memorandum and Articles of Association. The Charity was incorporated as a company limited by guarantee on 13th November 2009 as Sea Mills Community Café Limited. The company changed its name to Sea Mills Community Initiatives on 23rd December 2009 and became registered as a charity with the Charity Commission on 28th June 2010.

Recruitment and Appointment of Trustees

New Trustees are recruited on the basis of the knowledge of the existing Trustees of suitable candidates. In selecting persons to be appointed, the Trustees take into account the benefits of appointing a person who is able by virtue of his or her professional qualifications or experience to make a contribution to the pursuit of the objects or the management of Sea Mills Community Initiatives. Selected candidates are appointed by a simple majority of the votes cast by the Trustees at a meeting.

New Trustees receive an Induction Pack appropriate to their level of existing knowledge of and involvement with Sea Mills Community Initiatives. As a minimum, new Trustees receive a copy of the Charity Commission publication CC3 – The Essential Trustee: what you need to know together with the charity's governing document and latest annual report and accounts.

Statement of Trustees' responsibilities

The trustees (who are also directors of Sea Mills Community Initiatives for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

SEA MILLS COMMUNITY INITIATIVES

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YEAR ENDED 31 OCTOBER 2021

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



S Marsh
Chair of Trustees

16th July 2022

SEA MILLS COMMUNITY INITIATIVES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 OCTOBER 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Brown

Paul Brown FCIE DChA
2 Ger y Mynydd
Hirwaun
Aberdare
CF44 9RD

16th July 2022

SEA MILLS COMMUNITY INITIATIVES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 OCTOBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Grants and other donations	2	15,245	2,840	-	18,085	42,208
Charitable Activities	3	48,739	-	-	48,739	42,359
Investments		7	-	-	7	216
Other		-	-	-	-	-
Total income		<u>63,991</u>	<u>2,840</u>	<u>-</u>	<u>66,831</u>	<u>84,783</u>
Expenditure on:						
Charitable activities	4	66,933	3,373	-	70,306	68,866
Total expenditure		<u>66,933</u>	<u>3,373</u>	<u>-</u>	<u>70,306</u>	<u>68,866</u>
Net income/(expenditure)	6	(2,942)	(533)	-	(3,475)	15,917
Transfers between funds	10	13,679	(13,679)	-	-	-
Net movement in funds		<u>10,737</u>	<u>(14,212)</u>	<u>-</u>	<u>(3,475)</u>	<u>15,917</u>
Total funds at start of year		33,589	15,957	133,359	182,905	166,988
Total funds at end of year	10	<u>44,326</u>	<u>1,745</u>	<u>133,359</u>	<u>179,430</u>	<u>182,905</u>

All of the activities of the charity are classed as continuing.

Prior year fund comparatives are detailed in note 12.

The notes on pages 10 to 15 form part of these financial statements

SEA MILLS COMMUNITY INITIATIVES

BALANCE SHEET

AT 31 OCTOBER 2021

Company registration number: 07076038

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	147,150	139,632
Current assets			
Debtors	8	1,401	1,427
Cash at bank		31,129	45,341
		<u>32,530</u>	<u>46,768</u>
Creditors: Amounts falling due within one year	9	(250)	(3,495)
Net current assets		<u>32,280</u>	<u>43,273</u>
Net assets		<u>179,430</u>	<u>182,905</u>
FUNDS			
Unrestricted funds			
Free reserves	11	29,092	27,037
Fixed asset funds	11	13,791	6,273
Sea Mills 100 (designated)	11	1,654	279
Community Garden funds (designated)	11	(211)	-
		<u>44,326</u>	<u>33,589</u>
Restricted funds	11	1,745	15,957
Capital (expendable endowment) funds			
Property	11	133,359	133,359
		<u>179,430</u>	<u>182,905</u>

For the year ending 31 October 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 16th July 2022 and are signed on their behalf by:



S Marsh
Chairman of Trustees

The notes on pages 10 to 15 form part of these financial statements

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102 SORP 2019).

The charity is a Public Benefit Entity as defined under FRS102.

Along with other similar charities and organisations, the COVID-19 pandemic after the year end has brought many uncertainties to the global economy. The impact of this on the charity is highlighted in further detail within the Trustees' annual report. Notwithstanding these uncertainties, the Trustees have chosen to prepare the financial statements on a going concern basis given the free reserves held by the charity, the careful planning of the Trustees and use of government grant schemes since the year end.

- b) Income from donations is recognised when receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to us such income, the income is deferred until the pre-condition have been met.
- c) Expenditure is recognised in the period in which it is incurred.
- d) Most expenditure is directly attributable to charitable activities and has been included in that cost category. Support costs have been included entirely under the heading Charitable Activities.
- e) Fixed assets costing more than £500 are capitalised in the balance sheet and carried at cost less accumulated depreciation. Fixtures and Fittings are depreciated on a straight line basis on their estimated useful life of 5 years. The property is not depreciated on grounds on immateriality as the estimated residual value (based on prices at the time of construction) is not materially different from the carrying amount of the asset.
- f) Unrestricted funds can be used in accordance with the charitable object at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity, as indicated by the donor.
- h) Grant funding for tangible fixed assets for the charity's own continuing use is accounted for as expendable endowment, converted to income annually as inter-fund transfers in line with the rate at which the related asset's depreciation is recognised as expenditure in the Statement of Financial Activities.

2 Grants and other donations

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<i>Grants receivable from Churches, Trusts and Local Authorities</i>	13,016	1,500	-	14,516	32,706
<i>Gifts from Individuals</i>	2,229	1,340	-	3,569	9,502
	<u>15,245</u>	<u>2,840</u>	<u>-</u>	<u>18,085</u>	<u>42,208</u>

Included in current year grants receivable is a £nil government grant from Bristol City Council (2020: £10,000) and £10,255 from HMRC under the government's Coronavirus Job Retention Scheme (2020: £10,612).

In the prior year, all grants and other donations were unrestricted other than £15,828 of grants receivable from Churches, Trusts and Local Authorities, which were restricted.

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NOTES TO THE FINANCIAL STATEMENTS

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3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Café sales	46,488	-	-	46,488	42,004
Book sales	1,754	-	-	1,754	-
Café hire	-	-	-	-	5
Community Garden subscriptions and ren	497	-	-	497	350
	<u>48,739</u>	<u>-</u>	<u>-</u>	<u>48,739</u>	<u>42,359</u>

In the prior year, all income from charitable activities was unrestricted.

4 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Café staff costs	38,937	-	-	38,937	36,458
Café purchases	13,136	176	-	13,312	12,955
Insurance	842	-	-	842	472
IT and website costs	882	-	-	882	528
Rates and utilities	2,548	-	-	2,548	2,604
Licenses	-	-	-	-	247
Cleaning and waste disposal	1,525	-	-	1,525	2,251
Rent of kitchen facilities	250	-	-	250	500
Kitchen equipment	-	414	-	414	891
Café repairs and maintenance	123	-	-	123	788
Community Garden expenditure	50	727	-	777	6,042
Sea Mills 100 Project costs	586	1,692	-	2,278	2,091
Climate action group	-	364	-	364	-
Security	114	-	-	114	163
Card fees	614	-	-	614	413
Depreciation	6,161	-	-	6,161	614
Legal fees	600	-	-	600	750
Accountancy fees	389	-	-	389	521
Governance costs	100	-	-	100	100
Sundry costs	76	-	-	76	478
	<u>66,933</u>	<u>3,373</u>	<u>-</u>	<u>70,306</u>	<u>68,866</u>

In the prior year, £2,991 of the Community Garden expenditure, £1,790 of the Sea Mills 100 project costs, £80 of the kitchen equipment and £282 of sundry costs were expended from restricted funds.

5 Staff costs and numbers

	2021	2020
	£	£
Wages and salaries	38,138	38,226
Pension costs	486	468
	<u>38,624</u>	<u>38,694</u>

The charity had an average of 5 employees during the year (2 full time equivalents; 2020: 5 employees and 2 full time equivalents).

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

6 Net income/(expenditure)

Is stated after charging:

	2021	2020
	£	£
Independent examiner's fee	100	100

No Trustees received any remuneration in the current or prior year. No Trustees were reimbursed travel expenses of £nil in the current year (2020: £nil).

7 Tangible assets

	Property £	Fixtures and Fittings £	Total £
Cost			
At 1 November 2020	133,359	17,128	150,487
Additions	-	13,679	13,679
At 31 October 2021	133,359	30,807	164,166
Depreciation			
At 1 November 2020	-	10,855	10,855
Charge for the year	-	6,161	6,161
At 31 October 2021	-	17,016	17,016
Net book value			
At 31 October 2021	133,359	13,791	147,150
At 31 October 2020	133,359	6,273	139,632

8 Debtors

	2021	2020
	£	£
Prepayments	1,067	786
Other debtors	334	328
Gift Aid due	-	313
	1,401	1,427

9 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	250	3,404
Taxes and Social Security	-	91
	250	3,495

SEA MILLS COMMUNITY INITIATIVES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2021

10 Movement in funds	At 1 Nov 2020	Income £	Expenditure £	Transfers £	At 31 Oct 2021
<i>Current year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	27,037	60,009	(57,954)	-	29,092
Fixed asset funds (designated)	6,273	-	(6,161)	13,679	13,791
Sea Mills 100 (designated)	279	2,108	(733)	-	1,654
Community Garden funds (designated)	-	1,874	(2,085)	-	(211)
	33,589	63,991	(66,933)	13,679	44,326
Restricted funds					
Quartet (Covid)	627	-	(627)	-	-
Café development	11,587	1,340	(590)	(13,679)	(1,342)
Climate Action group	-	1,500	(364)	-	1,136
Quartet (Megawatt)	100	-	(100)	-	-
Heritage Lottery Fund	2,008	-	(1,692)	-	316
Woodland Trust	500	-	-	-	500
LinkAge (West)	1,135	-	-	-	1,135
	15,957	2,840	(3,373)	(13,679)	1,745
Total funds	182,905	66,831	(70,306)	-	179,430
	At 1 Nov 2019	Income £	Expenditure £	Transfers £	At 31 Oct 2020
<i>Prior year</i>					
Capital (expendable endowment) funds					
Property	133,359	-	-	-	133,359
Unrestricted funds					
Free reserves	23,001	68,086	(59,034)	(5,016)	27,037
Fixed asset funds (designated)	3,072	-	(615)	3,816	6,273
Sea Mills 100 (designated)	333	247	(301)	-	279
Community Garden funds (designated)	45	622	(3,050)	2,383	-
	26,451	68,955	(63,000)	1,183	33,589
Restricted funds					
Quartet (Covid)	-	1,473	(846)	-	627
Café development	-	13,855	(1,085)	(1,183)	11,587
Quartet (Express Grant)	418	-	(418)	-	-
Quartet (Megawatt)	1,827	-	(1,727)	-	100
Heritage Lottery Fund	3,750	-	(1,742)	-	2,008
Woodland Trust	-	500	-	-	500
LinkAge (West)	1,183	-	(48)	-	1,135
	7,178	15,828	(5,866)	(1,183)	15,957
Total funds	166,988	84,783	(68,866)	-	182,905

SEA MILLS COMMUNITY INITIATIVES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2021

10 Movement in funds (continued)

Property

This fund represents the net book value of the property purchased and developed with grants given for that purpose.

Free reserves

These funds represent the free reserves of the charity.

Fixed asset funds (designated)

These funds represent the net book value of the Fixtures and Equipment on the charity's balance sheet.

Sea Mills 100 (designated)

These funds represent monies generated by the Sea Mills 100 project that have been allocated to that project but are not restricted gifts.

Community Garden funds (designated)

These funds represent monies generated by the Community Garden that have been allocated to that project but are not restricted gifts.

Café development

This fund represents donations given towards development of Café on the Square, including for a new awning and developing infrastructure. Transfers to Fixed assets NBV represent the derestriction of restricted funds used to purchase capitalised Fixed Assets.

Climate action group - text to add

Quartet and Earnest Cook grants

These grants are restricted for Community Garden costs. Monies unspent are being carried forward to be spent in future periods in line with the grant agreements.

Heritage Lottery Fund, Woodland Trust, Bristol City Council and LinkAge (West) grants

These grants are restricted for the Sea Mills 100 Heritage project. Monies unspent are being carried forward to be spent in future periods in line with the grant agreements and, where necessary, with the permission of the grantor.

11 Analysis of net assets between funds

	Tangible fixed assets	Other net assets	Total
<i>Current year</i>	£	£	£
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	1,745	1,745
Unrestricted funds			
Free reserves	-	29,092	29,092
Designated funds	13,791	1,443	15,234
	<u>147,150</u>	<u>32,280</u>	<u>179,430</u>
<i>Prior year</i>			
Capital (expendable endowment) funds			
Property	133,359	-	133,359
Restricted funds	-	15,957	15,957
Unrestricted funds			
Free reserves	-	27,037	27,037
Designated funds	6,273	279	6,552
	<u>139,632</u>	<u>43,273</u>	<u>182,905</u>

SEA MILLS COMMUNITY INITIATIVES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2021

12 Prior year fund comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2018 £
Income from:				
Grants and other donations	26,380	15,828	-	42,208
Charitable Activities	42,359	-	-	42,359
Investments	216	-	-	216
Total income	<u>68,955</u>	<u>15,828</u>	<u>-</u>	<u>84,783</u>
Expenditure on:				
Charitable activities	63,000	5,866	-	68,866
Total expenditure	<u>63,000</u>	<u>5,866</u>	<u>-</u>	<u>68,866</u>
Net income/(expenditure)	5,955	9,962	-	15,917
Transfers between funds	1,183	(1,183)		
Net movement in funds	<u>7,138</u>	<u>8,779</u>	<u>-</u>	<u>15,917</u>
Total funds at start of year	26,451	7,178	133,359	166,988
Total funds at end of year	<u>33,589</u>	<u>15,957</u>	<u>133,359</u>	<u>182,905</u>

13 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.