

**BETH SHALOM REFORM SYNAGOGUE**

**CHARITY REGISTERED NO: 1136605**

**STATEMENT OF ACCOUNTS**

**for the year ended**

**31 August 2024**

**BETH SHALOM**



**בית שלום**  
REFORM SYNAGOGUE CAMBRIDGE

# BETH SHALOM REFORM SYNAGOGUE

## Contents Page

for the year ended 31 August 2024

---

INDEX	PAGE
Legal and Administrative Information	1 to 2
Trustees' Annual Report	3 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 22

# BETH SHALOM REFORM SYNAGOGUE

## Legal and Administrative Information

for the year ended 31 August 2024

---

### Board of Trustees and Directors

David Karat	Honorary Chair	
Danielle Ross	Honorary Secretary	
Mike Frankl MBE	Honorary Treasurer	
Aurore Karat	Chair - Building Committee	Resigned 14 April 2024
Peter Goldstein	Council Member	
Prof. Anna Sapir Abulafia	Council Member	
Simon Gallant	Council Member	
Prof. Daniel Weiss	Council Member	
Glenn Richer	Council Member	Appointed 14 April 2024
Dr. Nicholas Shenker	Council Member	Appointed 14 April 2024
Mark Ryten	Council Member	Appointed 14 April 2024
Sarah Stacey	Council Member	Appointed 14 April 2024
Aga Cahn	Council Member	Resigned 14 April 2024
Antoinette Fox	Council Member	Resigned 27 November 2023
Sheila Levy	Council Member	Resigned 14 April 2024

### Registered Office

Auckland Road  
Cambridge  
CB5 8DW

### Members of:

Movement for Reform Judaism  
80 East End Road  
London  
N3 2SY

Jewish Joint Burial Society  
Bulls Cross Ride  
Cheshunt  
Waltham Cross  
EN7 5PF

### Independent Examiner

K J Maggs  
Hoekman Way  
Spalding  
Lincolnshire  
PE11 3HE

Registered in England & Wales as a company limited by guarantee with No. 07240029

**BETH SHALOM REFORM SYNAGOGUE**  
**Legal and Administrative Information (continued)**  
**for the year ended 31 August 2024**

---

**Solicitors**

Ward Hadaway  
Sandgate House  
102 Quayside  
Newcastle upon Tyne.  
NE1 3DX

**Bankers**

HSBC  
63-64 St Andrews Street  
Cambridge  
CB2 3BZ

**Insurance Brokers**

Astonlark  
Ross House  
Kempson Way  
Bury St Edmunds  
Suffolk  
IP32 7AR

Registered in England & Wales as a company limited by guarantee with No. 07240029



# BETH SHALOM REFORM SYNAGOGUE

## Annual Report

for the year ended 31 August 2024

---

The Trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

BSRS, a private limited company by guarantee (company number 07240029), is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, see note 13.

Beth Shalom Reform Synagogue (hereinafter - BSRS) was registered as a charitable company (charity registration number 1136605) on 28 June 2010, with the purpose of providing a Reform Synagogue for the purposes of public worship and advancing religious and educational activities for the residents and students of Cambridge and its environs. On 14 April 2024 new objects were adopted to advance the Jewish religion for the benefit of the public by providing a place for worship and advancing of the Jewish faith and by raising awareness and understanding of Jewish religious beliefs and practices through social, cultural, humanitarian, community and educational activities in connection with the practice of the Jewish faith through the provision and maintenance of a Reform Synagogue.

### **The current activities of BSRS include:**

- Religious services, which are held regularly in the synagogue. The hybrid facility to enable those who cannot get to the synagogue to participate in services from home has been continued;
- Religion school (Cheder) for members' children aged 5 to 12 years, held weekly in the synagogue during school term time;
- Following the receipt of a grant, a new programme for teenagers started in September 2024.
- Adult Hebrew and bible study classes;
- Social, educational and cultural activities;
- Supporting local social action projects, and assisting other charities working to support homeless people;
- Funeral services for members, their non-Jewish partners and children under the age of 18;
- The Wednesday lunch club for our members and other local people, an event supported by a National Lottery grant;
- Welfare care and assistance;
- Distribution of a weekly electronic newsletter, maintaining our website and updating members on Jewish community related events in Cambridge and its vicinity;
- Providing a 'Gateway to Judaism' programme for those considering becoming Jewish;
- Outreach activities for schools and other non-Jewish organisations about Judaism and Reform Judaism (all run by volunteers);
- Co-ordinating with and supporting the Israeli community in Cambridge in education and social activities;

### **Achievements and highlights for 2023/2024**

- We have continued to offer an extended range of services in synagogue and via Zoom including Kabbalat Shabbat, Havdalah, Shabbat morning and Festival services. We have had to recognise the increased risk to Jewish communities and have taken steps to employ professional security to protect our community;
- We continued to involve a wide range of people in the delivery of our services and try wherever possible to engage new members.
- There were six Bnei Mitzvah during the year;
- There were two weddings;

# BETH SHALOM REFORM SYNAGOGUE

## Annual Report (continued)

for the year ended 31 August 2024

### Achievements and highlights for 2023/2024 (continued)

- We have continued to offer a wide range of study opportunities, talks and social events, and in conjunction with other Cambridge Jewish Groups these include a Book Group, Lost Tribes hikes, Drama Group performances and a Women's Spiritual Group;
- Our work with other faiths has continued and we contribute to plan and participate in ongoing events;
- We participated in a multi faith blessing at the new Air Ambulance Centre;
- We have continued to offer conversion classes which have been held on Zoom (with a growing number of new candidates). Three candidates have been accepted into Judaism by the Beit Din during the year;
- Rabbi Dr Larry Hoffman spent a weekend with the community, teaching in services on Friday evening and Saturday morning, and talking to parents on Sunday morning about Bnei Mitzvah;
- New adult learning activities included Tikkun Leyl learning sessions on Shavuot with coordinated activities with the local Israeli community;
- We continue to support the Cambridge Churches Homeless Project (CCHP) at Crossways house, providing volunteers throughout the winter;
- Our High Holy Day appeal raised £4,913 for East Anglian Children's Hospice and £5,064 for MyIsrael which is dedicated to supporting vulnerable people in Israel;
- Our web site has been revised and improved;
- We have continued our Outreach programme visits to schools, and recommenced school visits to the synagogue;
- The changes to our Articles of Association were approved by the Charity Commission and were adopted at the AGM in April;

### Membership numbers

Membership as at 31 August 2024 consisted of 222 households comprising 456 members made up as follows:

Adult members	293
Associate members	15
Friends	16
Students	39
Children under 18	93
An overall total of	456

### Financial review

Unrestricted income at £167,546 was higher in 2024 compared to 2023 (£134,448). Membership subscriptions increased to £94,667 (2023 £87,819), gift aid received was higher at £18,354 (2023 £17,912). Improved interest rates and the trustees policies lead to an increase in investment income to £6,200 (2023 £580).

Restricted income increased to £102,789 (2023 £49,757), mainly due the level of grants received for our Warm Space and Youth Work projects. See note 11 to the financial statements for details. The trustees are grateful to The National Lottery for their grant amounting to £15,200 and other grant makers to further the development and education of young Jewish people in Cambridgeshire.

Unrestricted expenditure increased to £144,701 (2023 £121,286) mainly due to increased maintenance and repair costs and the requirement for additional professional security. Restricted expenditure slightly decreased to £72,403 (2023 £78,896).



# **BETH SHALOM REFORM SYNAGOGUE**

## **Annual Report (continued)**

**for the year ended 31 August 2024**

---

### **Financial review (continued)**

The Unrestricted Fund surplus increased to £22,845 (2023 £13,162). The Restricted Funds increased to £30,386 (2023 £29,139) due to grants received.

Total cash reserves increased to £164,467 (2023 £77,539) during the year.

### **Future Plans**

- We plan to continue with a full range of regular Shabbat and Festival services, while looking for a variety of ways to encourage more people to attend;
- Ten b'nei mitzvah are scheduled between Autumn 2024 and Summer 2025;
- The new youth and teenage programme will continue to be developed;
- We will continue to reach out to members of the community in need of support;
- We are planning on participating in the Cambridge Churches Homeless Project again and we will continue our efforts to make a positive contribution to the wider community;
- We will continue to be an active participant in the interfaith programme led by the Woolf Institute and will be hosting an event in January 2025;
- Increased number of study sessions are planned to augment our adult education programme.

### **Reserves and Investment Policy**

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure. Our unrestricted cash reserves are £97,873 at 31 August 2024 of which, the trustees have designated funds for building refurbishment of £16,250.

The free reserves are therefore £81,623, which represents a surplus of £10,083.

### **Risk Assessment**

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

### **Grant Making Policy**

BSRS holds an annual High Holy Day appeal, raising funds for (i) BSRS, (ii) an Israeli charity, and (iii) a local Cambridge-based community charity.

### **Going Concern**

The synagogue has now returned to full pre-pandemic/lockdown activities, putting on regular weekly services, celebrating all of the Jewish festivals and offering a wide range of activities to our members. We have adequate reserves to ensure continuity over the next year.

# BETH SHALOM REFORM SYNAGOGUE

## Annual Report (continued)

for the year ended 31 August 2024

**Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:**

David Karat	Honorary Chair	
Danielle Ross	Honorary Secretary	
Mike Frankl MBE	Honorary Treasurer	
Aurore Karat	Chair - Building Committee	Resigned 14 April 2024
Mark Ryten	Council Member	Appointed 14 April 2024
Aga Cahn	Council Member	Resigned 14 April 2024
Dr. Nicholas Shenker	Council Member	Appointed 14 April 2024
Antoinette Fox	Council Member	Resigned 27 November 2023
Sarah Stacey	Council Member	Appointed 14 April 2024
Peter Goldstein	Council Member	
Sheila Levy	Council Member	
Prof. Anna Sapir Abulafia	Council Member	
Simon Gallant	Council Member	
Prof. Daniel Weiss	Council Member	
Glenn Richer	Council Member	Appointed 14 April 2024

The Trustees (who are also the directors of BSRS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SOP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

# BETH SHALOM REFORM SYNAGOGUE

## Annual Report (continued)

for the year ended 31 August 2024

---

### Statement of Trustee's Responsibilities (continued)

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

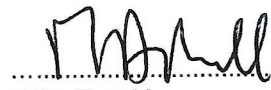
In so far as the Trustees are aware:

- there is no relevant information of which the company's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiners are aware of that information.

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Approved on behalf of the Trustees on 10 March 2025.

  
David Karat  
Chair

  
Mike Frankl  
Treasurer

  
Danielle Ross  
Secretary



**Independent Examiner's Report to the Trustees of  
BETH SHALOM REFORM SYNAGOGUE  
for the year ended 31 August 2024**

---

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 9 to 22.

**Responsibilities and basis of report**

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
K.J. Maggs B.A., F.C.A.  
Chartered Accountant  
Spalding

Date: 13 April 2025.

# BETH SHALOM REFORM SYNAGOGUE

## Statement of Financial Activity (including income and expenditure account) for the year ended 31 August 2024

	Notes	Unrestricted funds	2024 Restricted funds	Total	2023 Total
		£	£	£	£
<b>Income from:</b>					
Donations and legacies		38,911	13,166	52,077	42,826
Charitable activities	2	120,118	89,623	209,741	139,595
Other trading activities		2,317		2,317	1,204
Investments		6,200	-	6,200	580
<b>Total incoming resources</b>		<b>167,546</b>	<b>102,789</b>	<b>270,335</b>	<b>184,205</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	350
Other trading activities		1,620	-	1,620	274
Charitable activities	3	143,081	72,403	215,484	199,558
<b>Total expended resources</b>		<b>144,701</b>	<b>72,403</b>	<b>217,104</b>	<b>200,182</b>
<b>Net income / (expenditure)</b>		<b>22,845</b>	<b>30,386</b>	<b>53,231</b>	<b>(15,977)</b>
Transfers between funds	11	-	-	-	-
<b>Net movement in funds</b>		<b>22,845</b>	<b>30,386</b>	<b>53,231</b>	<b>(15,977)</b>
Total funds brought forward		401,465	1,520,265	1,921,730	1,937,707
<b>Total funds carried forward</b>	11	<b>424,310</b>	<b>1,550,651</b>	<b>1,974,961</b>	<b>1,921,730</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

# BETH SHALOM REFORM SYNAGOGUE

## Balance Sheet

at 31 August 2024

	Note	Unrestricted Funds £	2024 Restricted Funds £	Total £	2023 Total £
<b>Fixed assets</b>					
Intangible assets	7	-	6,283	6,283	6,489
Tangible assets	8	326,437	1,453,307	1,779,744	1,814,575
		<u>326,437</u>	<u>1,459,590</u>	<u>1,786,027</u>	<u>1,821,064</u>
<b>Current assets</b>					
Debtors	9	35,664	-	35,664	25,938
Cash at bank		70,076	94,391	164,467	77,539
		<u>105,740</u>	<u>94,391</u>	<u>200,131</u>	<u>103,477</u>
<b>Creditors:</b>					
Amounts falling due within one year	10	7,867	3,330	11,197	2,811
<b>Net current assets</b>		<u>97,873</u>	<u>91,061</u>	<u>188,934</u>	<u>100,666</u>
<b>Net Assets</b>		<u>424,310</u>	<u>1,550,651</u>	<u>1,974,961</u>	<u>1,921,730</u>
<b>Charity Funds</b>	11				
Unrestricted		424,310	-	424,310	401,465
Restricted		-	1,550,651	1,550,651	1,520,265
		<u>424,310</u>	<u>1,550,651</u>	<u>1,974,961</u>	<u>1,921,730</u>

The Trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

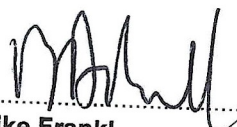
The Trustees acknowledge their responsibilities for:

- ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on 10 March 2025 and are signed on their behalf by:

  
David Karat  
Chair

  
Mike Frankl  
Treasurer

  
Danielle Ross  
Secretary



# BETH SHALOM REFORM SYNAGOGUE

## Notes to the Financial Statements for the year ended 31 August 2024

---

### 1. Accounting policies

The address of the registered office is Auckland Road, Cambridge, CB5 8DW.

The nature of the charity's operations and principal activities is the operation of the Beth Shalom Reform Synagogue for the related community.

#### Basis of Preparation of Financial Statements

Beth Shalom Reform Synagogue is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commission's general guidance on public benefit.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### Tangible fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land and buildings	Buildings straight line over 50 years, land not depreciated
Furniture and equipment	25% reducing balance
Torah scrolls	Straight line over 50 years
Prayer books	25% reducing balance

#### Intangible fixed assets

All intangible fixed assets are initially recorded at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Burial rights	Straight line over 50 years
---------------	-----------------------------

#### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

---

**1. Accounting policies (continued)**

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SoRP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.



**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**1. Accounting policies (continued)**

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**Support cost allocation**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

**Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**2. Income from charitable activities**

<b>2024</b>	<b>2024</b>			<b>2023</b>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Membership subscriptions	94,667	-	94,667	87,819
Gift Aid relating to charitable activities	18,354	-	18,354	17,912
Events held	3,685	-	3,685	4,457
Tree of Life leaves	3,412	-	3,412	-
Burial activities and JJBS levy	-	13,988	13,988	19,339
Board of Deputies Voluntary levy	-	435	435	768
Grants awarded - Institutional	-	75,200	75,200	9,300
	<b>120,118</b>	<b>89,623</b>	<b>209,741</b>	<b>139,595</b>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**3. Cost of charitable activities**

<u>2024</u>	Unrestricted Funds	2024 Restricted Funds	Total	2023 Total
	£	£	£	£
<b>Activity costs</b>				
Event expenditure	178	-	178	1,758
Grants and donations - Charities	-	-	-	1,633
Ukraine support costs	-	474	474	17,577
Advertising and marketing	600	-	600	1,056
Food and subsistence	-	7,297	7,297	6,403
Tree of Life	598	67	665	6,950
Other wages	-	606	606	1,977
<b>Religious Affairs</b>				
Hybrid tech operators wages	595	-	595	1,020
High Holyday Appeal expenditure	-	9,978	9,978	10,950
Other High Holyday expenses	264	-	264	541
Movement for Reform Judaism	19,254	-	19,254	15,046
Board of Deputies fees	124	435	559	2,962
Seder expenditure	1,399	-	1,399	1,466
Kiddushim and catering	2,338	-	2,338	2,169
Purim celebrations	116	-	116	246
Security costs	2,460	-	2,460	1,320
Support costs (note 4)	28,305	15,755	44,060	45,778
<b>Burial</b>				
Membership payments to JJBS	-	13,988	13,988	3,991
Expenditure on burial activities	-	12,361	12,361	1,513
<b>Education</b>				
Adult education:				
Salaries	1,163	-	1,163	1,634
Expenditure	840	-	840	-
Books and Publication	55	-	55	42
Cheder:				
Teachers' and helpers' salaries	16,979	-	16,979	10,547
Books and materials	693	-	693	107
Trip expenses	-	939	939	-
Other expenses	518	-	518	449
Support costs (note 4)	18,870	10,503	29,373	30,519
<b>Building costs</b>				
Caretaker salary	9,677	-	9,677	6,571
Cleaning	3,029	-	3,029	341
Light, heat and power	9,250	-	9,250	7,268
Water	-	-	-	378
IT	8,037	-	8,037	7,350
Repairs and renewals	15,145	-	15,145	5,508
General premises expenses	647	-	647	2,185
Printing, postage and stationery	888	-	888	910
Telephone	1,059	-	1,059	1,393
	<u>143,081</u>	<u>72,403</u>	<u>215,484</u>	<u>199,558</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**4. Support costs**

<u>2024</u>	Unrestricted Funds £	2024 Restricted Funds £	Total £	2023 Total £
<b>Administration costs</b>				
Administrative salaries	16,266	-	16,266	10,660
Training costs	249	-	249	418
Provisions for bad debts	288	-	288	1,708
Bank charges	331	-	331	794
Sundry expenses	347	118	465	1,166
Subscriptions	114	-	114	107
Insurance	4,281	-	4,281	4,001
Book-keeping	5,047	-	5,047	9,645
Mortgage interest	-	-	-	1,518
Depreciation and amortisation	16,599	26,140	42,739	41,926
Profit on disposal of Tangible Fixed Assets	210	-	210	248
<b>Governance costs</b>				
Professional fees	150	-	150	100
Legal fees	1,818	-	1,818	2,556
Independent Examiner's fees	1,475	-	1,475	1,450
	<u>47,175</u>	<u>26,258</u>	<u>73,433</u>	<u>76,297</u>
Allocated between:				
Education (40%)	18,870	10,503	29,373	30,519
Religious affairs (60%)	28,305	15,755	44,060	45,778

**5. Employee Emoluments**

	<u>2024</u> £	2023 £
Salaries	36,355	22,176
Pension costs	121	-
	<u>36,476</u>	<u>22,176</u>

There are no employees who received emoluments exceeding £60,000.

	<u>2024</u>	2023
Average number of part-time employees during the year	<u>8</u>	<u>7</u>

**6. Trustees remuneration**

There were no reimbursements made to trustees for expenses incurred during the year (2023 - £nil).

One trustee received remuneration during the year for their work as a teacher.

The trustee received a total of £4,500 (2023 - £4,357) in remuneration for the work undertaken outside of their trustees' duties.



**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**7. Intangible fixed assets**

	Burial Rights £	Total £
<b>Cost</b>		
At 1 September 2023, and at 31 August 2024	10,300	10,300
<b>Amortisation</b>		
At 1 September 2023	3,811	3,811
Charge for the year	206	206
At 31 August 2024	4,017	4,017
<b>Net book value</b>		
At 31 August 2024	6,283	6,283
At 31 August 2023	6,489	6,489

**8. Tangible fixed assets**

	Freehold land and buildings £	Furniture and Equipment £	Torah Scrolls £	Prayer Books £	Total £
<b>Cost</b>					
At 1 September 2023	2,035,927	76,648	13,200	7,485	2,133,260
Additions	-	2,095	-	7,437	9,532
Disposals	-	(7,280)	-	(1,621)	(8,901)
At 31 August 2024	2,035,927	71,463	13,200	13,301	2,133,891
<b>Depreciation</b>					
At 1 September 2023	249,858	58,366	5,148	5,313	318,685
Charge for the year	31,313	8,958	264	2,274	42,809
Disposal	-	(6,552)	-	(795)	(7,347)
At 31 August 2024	281,171	60,772	5,412	6,792	354,147
<b>Net book value</b>					
At 31 August 2024	1,754,756	10,691	7,788	6,509	1,779,744
At 31 August 2023	1,786,069	18,282	8,052	2,172	1,814,575

**9. Debtors**

	2024 £	2023 £
Memberships and JJBS receivable	636	306
Gift aid claimed	24,091	21,434
Accrued income	4,515	-
Prepayments	6,422	4,198
	35,664	25,938

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**10. Creditors: falling due within one year**

	2024 £	2023 £
Charity creditors	799	-
Sundry creditors - JJBS	3,330	1,350
Pension costs	70	-
Taxation and social security	131	-
Accruals	6,867	1,461
	<u>11,197</u>	<u>2,811</u>

**11. Funds**

	At 1 Sep 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Aug 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building refurbishment fund	6,250	-	-	10,000	16,250
	<u>6,250</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>16,250</u>
<b>General fund</b>	395,215	167,546	(144,701)	(10,000)	408,060
	<u>401,465</u>	<u>167,546</u>	<u>(144,701)</u>	<u>-</u>	<u>424,310</u>
<b>Restricted funds</b>					
Air Conditioning	7,338	-	(5,872)	-	1,466
Ridgefield and Rose-Marrow fund	8,910	-	-	-	8,910
High Holyday Appeal	-	9,978	(9,978)	-	-
Burial activities including Jewish Joint Burial Society	20,514	13,988	(26,349)	-	8,153
Board of Deputies Voluntary Donations	-	435	(435)	-	-
Building fund	1,478,392	-	(20,268)	-	1,458,124
Laptop fund	-				-
Cheder Children fund	2,500	-	(939)	-	1,561
Shoah Project	117	-	(117)	-	-
Ukraine Support	474	-	(474)	-	-
Memorial Tree of Life	600	-	(67)	-	533
Warm Space	1,420	18,388	(7,904)	-	11,904
Youth Work	-	60,000	-	-	60,000
	<u>1,520,265</u>	<u>102,789</u>	<u>(72,403)</u>	<u>-</u>	<u>1,550,651</u>
<b>Total funds</b>	<u>1,921,730</u>	<u>270,335</u>	<u>(217,104)</u>	<u>-</u>	<u>1,974,961</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**11. Funds (continued)**

The funds are constituted as follows:

	2024		2023
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	326,437	1,459,590	1,786,027
Debtors	35,664	-	35,664
Cash at bank and in hand	70,076	94,391	164,467
Creditors: Amounts falling due within one year	(7,867)	(3,330)	(11,197)
	<u>424,310</u>	<u>1,550,651</u>	<u>1,974,961</u>
			<u>1,921,730</u>

**12. Restricted funds**

**Building Refurbishment Fund** - represents funds put aside by the trustees for the purpose of assisting with the expected refurbishment of the building in 2025 when it will be ten years old.

**Air Conditioning Fund** - was a fund used for the purpose of providing air conditioning in the building. The fund was supported by general funds and remains as an asset of the charity.

**Ridgefield and Rose-Marrow Fund** - This fund is to be used towards special synagogue projects.

**High Holyday Appeal** - This fund is used to support specific charities selected each year by the cheder. This year the High Holyday Appeal grants were made to:

	2024	2023
	£	£
Myisrael	5,065	-
East Anglia's Children's Hospices	4,913	-
World Jewish Relief	-	5,482
It Takes a City	-	5,468
	<u>9,978</u>	<u>10,950</u>

**Myisrael** provides a platform for donors to connect with small but inspirational causes in Israel, empowering donors to transform the lives of Israel's most vulnerable people.

**East Anglia's Children's Hospices** delivers all-encompassing, lifelong care that includes a comprehensive range of services to support both bereaved and non-bereaved families. Their aim is to ensure the best possible quality of life for babies, children and young people.

**Homeless Initiative** - This fund is used to support the homeless people local to the synagogue.

**The Jewish Joint Burial Society** - This fund provides funeral benefits for the members of the synagogue.

**Board of Deputies Voluntary Donations** - This fund is regarding voluntary donations that are collected with the annual subscription for passing to the Board of Deputies.

**Building Fund** - This fund was used for the construction of a synagogue at Auckland Road and remains as the asset in the charity.

**Cheder Children Fund** - This is made up of several donations to be used for projects to enhance the Jewish Education of our members' children.

**Shoah Project** - Grant monies received to stage a show and exhibition about Holocaust lost families.



**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**12. Restricted funds (continued)**

**Ukraine Support Fund** - was set up to raise money to support a project to provide temporary accommodation and support for Ukrainian Refugees coming to the Cambridge. The refugees are the result of the people of the Ukraine, patriated in the area following the Russian invasion of Ukraine.

**Memorial Tree of Life Fund** - relates to funds donated to provide a Tree of Life at the Synagogue. The tree was acquired and remaining funds are to be used for a plaque in memory of the donor's mother and to assist in the costs towards a formal memorial service in March 2024.

**Warm Space Fund** - relates to a grant received from The National Lottery following the cost of living crisis and made a positive impact on the people local to the synagogue and members thereof. The funds were given to provide a weekly warm space and lunch club for our members and other local people.

**Youth Work Fund** - relates to funds received to further the development and education of young Jewish people in Cambridgeshire. This fund is non-repayable and are to enable development and implementation of the Programme and to support BSRS' efforts to reach out to and support young Jewish people in the area.

**13. Related parties**

At the year end, there were no outstanding loans from members.

The trustees consider that there are no other related parties to the charity requiring disclosure.

**14. Fund comparatives**

**Statement of Financial Activities**

	<b>Unrestricted funds</b>	<b>2023 Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>			
Donations	22,476	20,350	42,826
Charitable activities	110,188	29,407	139,595
Other trading activities	1,204	-	1,204
Investments	580	-	580
<b>Total incoming resources</b>	<b>134,448</b>	<b>49,757</b>	<b>184,205</b>
<b>Expenditure on:</b>			
Raising Funds	350	-	350
Other trading activities	274	-	274
Charitable Activities	120,662	78,896	199,558
<b>Total expended resources</b>	<b>121,286</b>	<b>78,896</b>	<b>200,182</b>
<b>Net income / (expenditure)</b>	<b>13,162</b>	<b>(29,139)</b>	<b>(15,977)</b>
Transfers between funds	(969)	969	-
<b>Net movement in funds</b>	<b>12,193</b>	<b>(28,170)</b>	<b>(15,977)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	389,272	1,548,435	1,937,707
<b>Total funds carried forward</b>	<b>401,465</b>	<b>1,520,265</b>	<b>1,921,730</b>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**14. Fund comparatives (continued...)**

**Income from charitable activities**

		2023	
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Membership subscriptions	87,819	-	87,819
Gift Aid relating to charitable activities	17,912	-	17,912
Events held	4,457	-	4,457
Burial activities and JJBS levy	-	19,339	19,339
Board of Deputies Voluntary levy	-	768	768
Grants awarded - Institutional	-	9,300	9,300
	<u>110,188</u>	<u>29,407</u>	<u>139,595</u>

**Cost of charitable activities**

		2023	
	Unrestricted Funds	Restricted Funds	Total
	£	£	£
<b>Activity costs</b>			
Event expenditure	1,758	-	1,758
Grants and donations - Charities	1,200	433	1,633
Ukraine support costs	-	17,577	17,577
Advertising and marketing	1,056	-	1,056
Food and subsistence	-	6,403	6,403
Other wages	-	1,977	1,977
<b>Religious Affairs</b>			
Hybrid tech operators wages	1,020	-	1,020
High Holyday Appeal expenditure	-	10,950	10,950
Other High Holyday expenses	541	-	541
Movement for Reform Judaism	15,046	-	15,046
Board of Deputies fees	-	2,962	2,962
Seder expenditure	1,466	-	1,466
Kiddushim and catering	2,169	-	2,169
Purim celebrations	246	-	246
Security costs	1,320	-	1,320
Support costs (note 4)	30,094	15,684	45,778
<b>Burial</b>			
Membership payments to JJBS	-	3,991	3,991
Expenditure on burial activities	-	1,513	1,513
<b>Education</b>			
Adult education:	1,634	-	1,634
Books and Publication	42	-	42
<b>Cheder:</b>			
Books and materials	107	-	107
Teachers' and helpers' salaries	10,547	-	10,547
Other expenses	449	-	449
Support costs (note 4)	20,063	10,456	30,519
<b>Sub-total carried forward</b>	<u>88,758</u>	<u>71,946</u>	<u>160,704</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**14. Fund comparatives (continued...)**

	Unrestricted Funds £	2023 Restricted Funds £	Total £
Sub-total broguht forward	88,758	71,946	160,704
<b>Building costs</b>			
Caretaker salary	6,571	-	6,571
Cleaning	341	-	341
Light, heat and power	7,268	-	7,268
Water	378	-	378
IT	7,350	-	7,350
Repairs and renewals	5,508	-	5,508
Tree of Life	-	6,950	6,950
General premises expenses	2,185	-	2,185
Printing, postage and stationery	910	-	910
Telephone	1,393	-	1,393
	<u>120,662</u>	<u>78,896</u>	<u>199,558</u>
<b>Administration costs</b>			
Administrative salaries	10,660	-	10,660
Training costs	418	-	418
Provisions for bad debts	1,708	-	1,708
Bank charges	794	-	794
Sundry expenses	1,166	-	1,166
Subscriptions	107	-	107
Insurance	4,001	-	4,001
Book-keeping	9,645	-	9,645
Mortgage interest	1,518	-	1,518
Depreciation and amortisation	15,786	26,140	41,926
Profit on disposal of Tangible Fixed Assets	248	-	248
<b>Governance costs</b>			
Professional fees	100	-	100
Legal fees	2,556	-	2,556
Independent Examiner's fees	1,450	-	1,450
	<u>50,157</u>	<u>26,140</u>	<u>76,297</u>
Allocated between:			
Education (40%)	20,063	10,456	30,519
Religious affairs (60%)	30,094	15,684	45,778



**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2024**

**14. Fund comparatives (continued...)**

<b>Funds</b>	<b>At 1 Sep 2022 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31 Aug 2023 £</b>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building refurbishment fund	-	-	-	6,250	6,250
	-	-	-	6,250	6,250
<b>General fund</b>	389,272	134,448	(121,286)	(7,219)	395,215
	389,272	134,448	(121,286)	(969)	401,465
<b>Restricted funds</b>					
Air Conditioning	13,210	-	(5,872)	-	7,338
Ridgefield and Rose-Marrow fund	8,910	-	-	-	8,910
High Holyday Appeal	-	10,950	(10,950)	-	-
Homeless Initiative	433	-	(433)	-	-
Burial activities including Jewish Joint Burial Society	6,679	19,339	(5,504)	-	20,514
Board of Deputies Voluntary Donations	1,225	768	(2,962)	969	-
Building fund	1,498,660	-	(20,268)	-	1,478,392
Cheder Children fund	2,500	-	-	-	2,500
Shoah Project	117	-	-	-	117
Ukraine Support	16,701	1,350	(17,577)	-	474
Memorial Tree of Life	-	7,550	(6,950)	-	600
Warm Space	-	9,800	(8,380)	-	1,420
	1,548,435	49,757	(78,896)	969	1,520,265
<b>Total funds</b>	1,937,707	184,205	(200,182)	-	1,921,730

**2023**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed assets	335,334	1,485,730	1,821,064
Debtors	25,938	-	25,938
Cash at bank and in hand	43,004	34,535	77,539
Creditors: Amounts falling due within one year	(2,811)	-	(2,811)
	401,465	1,520,265	1,921,730