

BETH SHALOM REFORM SYNAGOGUE

CHARITY REGISTERED NO: 1136605

STATEMENT OF ACCOUNTS

for the year ended

31 August 2023

BETH SHALOM



בית שלום
REFORM SYNAGOGUE CAMBRIDGE

BETH SHALOM REFORM SYNAGOGUE

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for the year ended 31 August 2023

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BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information

for the year ended 31 August 2023

Board of Trustees and Directors

David Karat	Honorary Chair	
Danielle Ross	Honorary Secretary	
Mike Frankl MBE	Honorary Treasurer	
Aurore Karat	Chair - Building Committee	
Louise Maddison	Membership Secretary	Resigned 2 April 2023
Aga Cahn	Council Member	
Rachel Berkson	Council Member	Resigned 2 April 2023
Antoinette Fox	Council Member	
Berenice Mann	Council Member	Resigned 2 April 2023
Peter Goldstein	Council Member	
Sheila Levy	Council Member	
Anna Sapir Abulafia		Appointed 2 April 2023
Simon Gallant		Appointed 2 April 2023
Daniel Weiss		Appointed 31 August 2023

Registered Office

Auckland Road
Cambridge
CB5 8DW

Members of:

Movement for Reform Judaism
80 East End Road
London
N3 2SY

Jewish Joint Burial Society
Bulls Cross Ride
Cheshunt
Waltham Cross
EN7 5PF

Independent Examiner

K J Maggs
Hoekman Way
Spalding
Lincolnshire
PE11 3HE

Registered in England & Wales as a company limited by guarantee with No. 07240029

BETH SHALOM REFORM SYNAGOGUE
Legal and Administrative Information (continued)
for the year ended 31 August 2023

Solicitors

Ward Hadaway
Sandgate House
102 Quayside
Newcastle upon Tyne
NE1 3DX

Bankers

HSBC
63-64 St Andrews Street
Cambridge
CB2 3BZ

Insurance Brokers

Astonlark
Ross House
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

BETH SHALOM REFORM SYNAGOGUE

Annual Report

for the year ended 31 August 2023

The Trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Beth Shalom Reform Synagogue (hereinafter - BSRS) is a registered charitable company (charity registration number 1136605) which professes the Jewish religion and was formed with the aims of providing and maintaining a Reform Synagogue for the purposes of public worship and advancing religious and educational activities for the residents and students of Cambridge and its environs.

BSRS, a private limited company by guarantee (company number 07240029), is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, see note 15.

Our objectives are set to reflect our faith and community aims. Each year, Trustees review objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The current activities of BSRS include:

- Religious services which are held regularly in the synagogue. The hybrid facility to enable those who cannot get to the synagogue to participate in services from home has been continued;
- Religion school (Cheder) for members' children aged 5 to 12 years, held weekly in the synagogue during school term time;
- Adult Hebrew and bible study classes;
- Social, educational and cultural activities;
- Supporting local social action projects, and assisting other charities working to support homeless people;
- Funeral services for members, their non-Jewish partners and children under the age of 18;
- We received a grant from the National Lottery along with some other donations to provide a warm space and lunch club for our members and other local people;
- Welfare care and assistance;
- Distribution of a weekly electronic newsletter, maintaining our website and updating members on Jewish community related events in Cambridge and its vicinity;
- Providing a 'Gateway to Judaism' programme for those considering becoming Jewish;
- Outreach activities for schools and other non-Jewish organisations about Judaism and Reform Judaism (all run by volunteers);
- Co-ordinating with and supporting the Israeli community in Cambridge in education and social activities;

Achievements and highlights for 2022/2023

- We have continued to offer an extended range of services in synagogue and via Zoom including Kabbalat Shabbat, Havdalah, Shabbat morning and Festival services. These services have drawn large numbers of attendees, typically 50 or 60 households per service;
- We continued to involve a wide range of people in the delivery of our services and try wherever possible to engage new members.
- A survey of our members was carried out in the autumn of 2022. Over eighty households replied. Members indicated that they were in general, happy with services, wanted more social and education events and wished to be kept more informed about synagogue activities. Council has taken steps to try to meet these suggestions.

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued)

for the year ended 31 August 2023

Achievements and highlights for 2022/2023 (continued)

- There were nine Bnei Mitzvah during the year of which two were adults;
- There were three weddings;
- We have continued to offer a wide range of study opportunities, talks and social events (including our Book Group, Lost Tribes hikes, Drama Group performances, Women's Spiritual Group and guided virtual tours). Many social events have been attended on Zoom;
- Our work with other faiths has continued and we contribute to plan and participate in ongoing events;
- We have continued to offer conversion classes which have been held on Zoom (with a growing number of new candidates). Three candidates have been accepted into Judaism by the Beit Din during the year;
- Rabbi Dr Larry Hoffman spent a Shabbat with the community, teaching about the importance of maintaining the Jewish conversation;
- New adult learning activities included Tikkun Leyl learning sessions on Shavuot with coordinated activities with the local Israeli community;
- We continue to support the Cambridge Churches Homeless Project (CCHP) at Crossways house, providing volunteers throughout the winter;
- Our High Holy Day appeal raised £5,468 for It Takes A City a charity that supports and runs the CCHP project for rough sleepers in Cambridge and £5,482 for the World Jewish Relief (WJR) project supporting damaged areas after the destruction of the Kakhovka Dam;
- We held another very successful concert to raise funds for WJR and a local charity Red Balloon, that supports children who have suffered from severe bullying or some other major trauma;
- We have continued our Outreach programme visits to schools, and recommenced school visits to the synagogue;
- A complete review of our Articles of Association has taken place and we are now waiting for approval from the Charity Commission before revised Articles are proposed to the membership;
- Our new administrators have settled in extremely well and have begun to improve many of our systems and procedures;
- During the year, the mortgage was fully redeemed and the synagogue is now clear of all loans.

Membership numbers

Membership as at 31 August 2023 consisted of 217 households comprising 444 members made up as follows:

Adult members	289
Associate members	14
Friends	14
Students	39
Children under 18	88
An overall total of	444

Financial review

Unrestricted income at £134,020 was very slightly higher in 2023 compared to 2022 (£132,790). Although membership subscriptions increased marginally to £87,819 (2022 £87,450), gift aid received was lower at £17,912 (2022 £23,462). Restricted income decreased to £49,757 (2022 £65,057), mainly due the level of fundraising for the Ukraine project last year but counteracted by the funds raised for the provision of warm areas for local people which raised £9,800 and funds donated for the provision and maintenance of a Tree for Life amounting to £7,550.

Unrestricted expenditure increased to £120,858 (2022 £92,128) mainly due to caretaking and cleaning costs as a result of the re-opening of the building after lockdowns. Restricted expenditure slightly decreased to £78,896 (2022 £85,523).

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued)

for the year ended 31 August 2023

Financial review (continued)

The Unrestricted Fund surplus decreased to £13,162 (2022 £40,662) due to the extra costs of restarting services in the building. The Restricted Funds increased reduced to £29,139 (2022 £20,466) this is mainly due to the expenditure of funds for the Ukraine Support Project.

A transfer of £5,369 from Unrestricted Funds to Restricted Funds was required to make an adjustment to the Burial Fund.

Total cash reserves decreased to £77,539 (2022 £166,465) during the year but the mortgage was fully repaid during the year. A total of £108,991 was repaid increasing the level of net cash funds.

Future Plans

- We plan to continue with a full range of regular Shabbat and Festival services, while looking for a variety of ways to encourage more people to attend;
- Five b'nei mitzvah are scheduled between Autumn 2023 and Summer 2024;
- Rabbi Dr Larry Hoffman will be returning in January 2024 for another weekend teaching about spirituality;
- Further adult learning sessions with the local Israeli community are planned for Sukkot, Tu b'shvat and Shavuot;
- A five year grant to start a teenage inclusion project has been received and will be started during the year;
- We will continue to reach out to members of the community in need of support;
- We are planning on participating in the Cambridge Churches Homeless Project again and we will continue our efforts to make a positive contribution to the wider community;
- A new interfaith initiative has been started by the Woolf Institute and we are committed to be an active participant by hosting an event in February 2024;
- Our web site will be revised and updated. A centralised system will be set up to improve our ability to hold all synagogue records and documents in one safe location.

Reserves and Investment Policy

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure. Our unrestricted cash reserves are £66,131 at 31 August 2023, which represents a surplus of £6,405 under the Reserves Policy.

Risk Assessment

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

Grant Making Policy

BSRS holds an annual High Holy Day appeal, raising funds for (i) BSRS, (ii) an Israeli charity, and (iii) a local Cambridge-based community charity.

Going Concern

The synagogue has now returned to full pre-pandemic/lockdown activities, putting on regular weekly services, celebrating all of the Jewish festivals and offering a wide range of activities to our members. We have adequate reserves to ensure continuity over the next year.

Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:

David Karat	Honorary Chair
Danielle Ross	Honorary Secretary
Mike Frankl MBE	Honorary Treasurer
Aurore Karat	Chair - Building Committee
Louise Maddison	Membership Secretary

Resigned 2 April 2023

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued)

for the year ended 31 August 2023

Members of the Board of Trustees (continued)

Aga Cahn	Council Member	
Rachel Berkson	Council Member	Resigned 2 April 2023
Antoinette Fox	Council Member	
Berenice Mann	Council Member	Resigned 2 April 2023
Peter Goldstein	Council Member	
Sheila Levy	Council Member	
Anna Sapir Abulafia	Council Member	Appointed 2 April 2023
Simon Gallant	Council Member	Appointed 2 April 2023
Daniel Weiss	Council Member	Appointed 31 August 2023

Statement of Trustee's Responsibilities

The Trustees (who are also the directors of BSRS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SOP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:


- there is no relevant information of which the company's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiners are aware of that information.

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Approved on behalf of the Trustees on

7th February 2024


David Karat
Chair


Mike Frankl
Treasurer


Danielle Ross
Secretary

BETH SHALOM REFORM SYNAGOGUE

Statement of Financial Activity (including income and expenditure account) for the year ended 31 August 2023

	Notes	Unrestricted funds	2023 Restricted funds	Total	2022 Total
		£	£	£	£
Income from:					
Donations and legacies		22,476	20,350	42,826	63,173
Charitable activities	2	110,188	29,407	139,595	134,628
Other trading activities		776		776	-
Investments		580	-	580	46
Total incoming resources		134,020	49,757	183,777	197,847
Expenditure on:					
Raising funds		1,406	-	1,406	600
Charitable activities	3	119,452	78,896	198,348	177,051
Total expended resources		120,858	78,896	199,754	177,651
Net income / (expenditure)		13,162	(29,139)	(15,977)	20,196
Transfers between funds	13	(969)	969	-	-
Net movement in funds		12,193	(28,170)	(15,977)	20,196
Total funds brought forward		389,272	1,548,435	1,937,707	1,917,511
Total funds carried forward	13	401,465	1,520,265	1,921,730	1,937,707

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet

at 31 August 2023

	Note	Unrestricted Funds £	2023 Restricted Funds £	Total £	2022 Total £
Fixed assets					
Intangible assets	7	-	6,489	6,489	6,695
Tangible assets	8	335,334	1,479,241	1,814,575	1,851,404
		<u>335,334</u>	<u>1,485,730</u>	<u>1,821,064</u>	<u>1,858,099</u>
Current assets					
Debtors	9	25,938	-	25,938	38,095
Cash at bank		43,004	34,535	77,539	166,465
		<u>68,942</u>	<u>34,535</u>	<u>103,477</u>	<u>204,560</u>
Creditors:					
Amounts falling due within one year	10	2,811	-	2,811	22,185
Net current assets		<u>66,131</u>	<u>34,535</u>	<u>100,666</u>	<u>182,375</u>
Total assets less current liabilities		<u>401,465</u>	<u>1,520,265</u>	<u>1,921,730</u>	<u>2,040,474</u>
Creditors:					
Amounts falling due after one year	11	-	-	-	102,767
Net Assets		<u>401,465</u>	<u>1,520,265</u>	<u>1,921,730</u>	<u>1,937,707</u>
Charity Funds	13				
Unrestricted		401,465	-	401,465	389,272
Restricted		-	1,520,265	1,520,265	1,548,435
		<u>401,465</u>	<u>1,520,265</u>	<u>1,921,730</u>	<u>1,937,707</u>

The notes on pages 11 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet (continued)

at 31 August 2023

The Trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The Trustees acknowledge their responsibilities for:

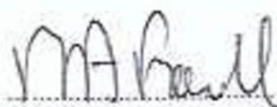
- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on 7th February 2024 and are signed on their behalf by:



David Karat
Chair



Mike Frankl
Treasurer



Danielle Ross
Secretary

COMPANY REGISTERED NO: 07240029

BETH SHALOM REFORM SYNAGOGUE

Notes to the Financial Statements

for the year ended 31 August 2023

1. Accounting policies

The address of the registered office is Auckland Road, Cambridge, CB5 8DW.

The nature of the charity's operations and principal activities is the operation of the Beth Shalom Reform Synagogue for the related community.

Basis of Preparation of Financial Statements

Beth Shalom Reform Synagogue is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commission's general guidance on public benefit.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Tangible fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freshhold land and buildings	Buildings straight line over 50 years, land not depreciated
Furniture and equipment	25% reducing balance
Torah scrolls	Straight line over 50 years
Prayer books	25% reducing balance

Intangible fixed assets

All intangible fixed assets are initially recorded at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Burial rights	Straight line over 50 years
---------------	-----------------------------

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

1. Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SoRP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

1. Accounting policies (continued)

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

2. Income from charitable activities

<u>2023</u>	2023		Total	2022
	Unrestricted Funds	Restricted Funds		Total
	£	£	£	£
Membership subscriptions	87,819	-	87,819	87,450
Gift Aid relating to charitable activities	17,912	-	17,912	23,462
Events held	4,457	-	4,457	765
Burial activities and JJBS levy	-	19,339	19,339	21,751
Board of Deputies Voluntary levy	-	768	768	-
Grants awarded - Institutional	-	9,300	9,300	-
	<u>110,188</u>	<u>29,407</u>	<u>139,595</u>	<u>133,428</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

3. Cost of charitable activities

<u>2023</u>	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
	£	£	£	£
Activity costs				
Event expenditure	1,758	-	1,758	-
Grants and donations - Charities	1,200	433	1,633	-
Warm Space expenses	-	8,380	8,380	-
Religious Affairs				
Hybrid tech operators wages	1,020	-	1,020	-
High Holyday Appeal expenditure	-	10,950	10,950	10,301
Other High Holyday expenses	541	-	541	-
Movement for Reform Judaism	15,046	-	15,046	13,794
Board of Deputies fees	-	2,962	2,962	1,744
Seder expenditure	1,466	-	1,466	-
Kiddushim and catering	2,169	-	2,169	899
Purim celebrations	246	-	246	-
Security costs	80	-	80	150
Ukraine support costs	-	17,577	17,577	-
Support costs (note 4)	31,427	15,684	47,111	42,435
Burial				
Membership payments to JJBS	-	3,991	3,991	18,852
Expenditure on burial activities	-	1,513	1,513	4,715
Education				
Adult education salaries	1,634	-	1,634	1,241
Books and Publication	42	-	42	-
Cheder:				
Books and materials	107	-	107	-
Teachers' and helpers' salaries	10,547	-	10,547	13,733
Other expenses	449	-	449	183
Support costs (note 4)	20,952	10,456	31,408	28,290
Building costs				
Caretaker salary	6,571	-	6,571	3,684
Cleaning	341	-	341	3,125
Electricity	7,268	-	7,268	2,197
Water	378	-	378	716
Health and safety	1,240	-	1,240	153
IT	4,974	-	4,974	332
Repairs and renewals	5,508	-	5,508	-
Tree of Life	-	6,950	6,950	-
General premises expenses	2,185	-	2,185	11,917
Printing, postage and stationery	910	-	910	142
Telephone	1,393	-	1,393	1,937
	<u>119,452</u>	<u>78,896</u>	<u>198,348</u>	<u>160,540</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

4. Support costs

<u>2023</u>	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
	£	£	£	£
Administration costs				
Administration Services	10,660	-	10,660	-
Training costs	418	-	418	-
Provisions for bad debts	1,708	-	1,708	-
Bank charges	794	-	794	958
Sundry	1,166	-	1,166	2,156
Subscriptions	107	-	107	-
Insurance	4,001	-	4,001	3,656
Book-keeping	9,645	-	9,645	18,822
Mortgage interest	1,518	-	1,518	2,830
Depreciation and amortisation	16,034	26,140	42,174	40,350
Profit on sale of prayer books	(154)	-	(154)	(21)
Governance costs				
Professional fees	4,932	-	4,932	-
Independent Examiner's fees	1,550	-	1,550	2,604
	<u>52,379</u>	<u>26,140</u>	<u>78,519</u>	<u>71,353</u>
Allocated between:				
Education (40%)	20,952	10,456	31,408	28,541
Religious affairs (60%)	31,427	15,684	47,111	42,812

5. Employee Emoluments

	2023 £	2022 £
Salaries	<u>22,176</u>	<u>21,173</u>
There are no employees who received emoluments exceeding £60,000		
	2023	2022
Average number of part-time employees during the year	<u>7</u>	<u>6</u>

6. Trustees remuneration

Two trustees received remuneration during the year for their work as teachers.

They received a total of £4,357 (2022 - £7,490) in remuneration for the work undertaken outside of their trustees' duties.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

7. Intangible fixed assets

	Burial Rights £	Total £
Cost		
At 1 September 2022	10,300	10,300
At 31 August 2023	<u>10,300</u>	<u>10,300</u>
Amortisation		
At 1 September 2022	3,605	3,605
Charge for the year	206	206
Disposal	-	-
At 31 August 2023	<u>3,811</u>	<u>3,811</u>
Net book value		
At 31 August 2023	<u>6,489</u>	<u>6,489</u>
At 30 August 2022	<u>6,695</u>	<u>6,695</u>

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and Equipment £	Torah Scrolls £	Prayer Books £	Total £
Cost					
At 1 September 2022	2,035,927	78,459	13,200	5,516	2,131,102
Additions	-	2,742	-	2,398	5,140
Disposals	-	(2,553)	-	(429)	(2,962)
At 31 August 2023	<u>2,035,927</u>	<u>76,648</u>	<u>13,200</u>	<u>7,485</u>	<u>2,133,260</u>
Depreciation					
At 1 September 2022	218,545	51,110	4,884	5,159	279,698
Charge for the year	31,313	9,525	264	582	41,684
Disposal	-	(2,269)	-	(428)	(2,697)
At 31 August 2023	<u>249,858</u>	<u>58,366</u>	<u>5,148</u>	<u>5,313</u>	<u>318,685</u>
Net book value					
At 31 August 2023	<u>1,786,069</u>	<u>18,282</u>	<u>8,052</u>	<u>2,172</u>	<u>1,814,575</u>
At 30 August 2022	<u>1,817,382</u>	<u>25,349</u>	<u>8,316</u>	<u>357</u>	<u>1,851,404</u>

9. Debtors

	2023 £	2022 £
Memberships and JJBS receivable	306	485
Other debtors	-	196
Gift aid	21,434	29,055
Prepayments	4,198	8,359
	<u>25,938</u>	<u>38,095</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

10. Creditors: falling due within one year

	2023 £	2022 £
Trade creditors and JJBS payable	-	9,575
Bank loans	-	6,224
Sundry creditors	1,350	4,376
Accruals	1,461	2,010
	<u>2,811</u>	<u>22,185</u>

11. Creditors: falling due after one year

	2023 £	2022 £
Bank loans	-	102,767

12. Security details

Bank loans have been repaid during the year but in the comparative year, £108,991 was secured over Freehold property known as Beth Shalom Reform Synagogue, Auckland Road, Cambridge, CB5 8DW.

13. Funds

	At 1 Sep 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Aug 2023 £
Unrestricted funds					
<i>Designated funds</i>					
Building refurbishment	-	-	-	6,250	6,250
<i>General fund</i>	389,272	134,020	(120,858)	(7,219)	395,215
	<u>389,272</u>	<u>134,020</u>	<u>(120,858)</u>	<u>(969)</u>	<u>401,465</u>
Restricted funds					
Air Conditioning	13,210	-	(5,872)	-	7,338
Ridgefield fund	5,641	-	-	-	5,641
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	-	10,950	(10,950)	-	-
Homeless Initiative	433	-	(433)	-	-
Burial activities including Jewish Joint Burial Society	6,679	19,339	(5,504)	-	20,514
Board of Deputies Voluntary Donations	1,225	768	(2,962)	969	-
Building fund	1,498,680	-	(20,268)	-	1,478,392
Cheder Children fund	2,500	-	-	-	2,500
Shoah Project	117	-	-	-	117
Ukraine Support	16,701	1,350	(17,577)	-	474
Memorial Tree of Life	-	7,550	(6,950)	-	600
Warm Space	-	9,800	(8,380)	-	1,420
	<u>1,548,435</u>	<u>49,757</u>	<u>(78,896)</u>	<u>969</u>	<u>1,520,265</u>
Total funds	<u>1,937,707</u>	<u>183,777</u>	<u>(199,754)</u>	<u>-</u>	<u>1,921,730</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

13. Funds (continued)

The funds are constituted as follows:

	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
	£	£	£	£
Fixed assets	335,334	1,485,730	1,821,064	1,858,099
Debtors	25,938	-	25,938	38,095
Cash at bank and in hand	43,004	34,535	77,539	166,465
Creditors: Amounts falling due within one year	(2,811)	-	(2,811)	(22,185)
Creditors: Amounts falling due after one year	-	-	-	(102,767)
	<u>401,465</u>	<u>1,520,265</u>	<u>1,921,730</u>	<u>1,937,707</u>

14. Restricted funds

Building Refurbishment Fund - represents funds put aside by the trustees for the purpose of assisting with the expected refurbishment of the building in 2025 when it will be ten years old.

Air Conditioning Fund - was a fund used for the purpose of providing air conditioning in the building. The fund was supported by general funds and remains as an asset of the charity.

Ridgefield Fund - This fund is to be used towards special synagogue projects.

Rose-Marrow Fund - This fund is to be used towards special synagogue projects.

High Holyday Appeal - This fund is used to support specific charities selected each year by the cheder. This year the High Holyday Appeal grants were made to:

	2023 £	2022 £
World Jewish Relief	5,482	-
It Takes a City	5,468	-
Youth Aliyah Child Rescue in Israel	-	5,085
Jimmy's Cambridge, Homeless Charity	-	5,216
	<u>10,950</u>	<u>10,301</u>

World Jewish Relief is the UK Jewish community's international humanitarian agency. They tackle Jewish poverty and reach beyond their community. They create opportunities for people to find work and become self-reliant; they bring dignity to the elderly and they respond to international disasters.

It Takes a City brings together experts through experience, managers and frontline workers, members of faith communities, public sector officials, business owners and managers, teachers, students and concerned individuals, working in partnership to end rough sleeping due to homelessness.

Homeless Initiative - This fund is used to support the homeless people local to the synagogue.

The Jewish Joint Burial Society - This fund provides funeral benefits for the members of the synagogue.

Board of Deputies Voluntary Donations - This fund is regarding voluntary donations that are collected with the annual subscription for passing to the Board of Deputies.

Building Fund - This fund was used for the construction of a synagogue at Auckland Road and remains as the asset in the charity.

Cheder Children Fund - This is made up of several donations to be used for projects to enhance the Jewish Education of our members' children.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

14. Restricted funds (continued)

Shoah Project - Grant monies received to stage a show and exhibition about Holocaust lost families.

Ukraine Support Fund - was set up to raise money to support a project to provide temporary accommodation and support for Ukrainian Refugees coming to the Cambridge. The refugees are the result of the people of the Ukraine, patriated in the area following the Russian invasion of Ukraine.

Memorial Tree of Life Fund - relates to funds donated to provide a Tree of Life at the Synagogue. The tree was acquired and remaining funds are to be used for a plaque in memory of the donor's mother and to assist in the costs towards a formal memorial service in March 2024.

Warm Space Fund - relates to a grant received from The National lottery following the cost of living crisis and made a positive impact on the people local to the synagogue and members thereof. The funds were given to provide a weekly warm space and lunch club for our members and other local people.

15. Related parties

At the year end, there were no outstanding loans from members.

The trustees consider that there are no other related parties to the charity requiring disclosure.

16. Fund comparatives

Statement of Financial Activities

	Unrestricted funds £	2022 Restricted funds £	Total £
Income from:			
Donations	21,067	42,108	63,173
Charitable activities	111,677	22,951	134,628
Investments	46	-	46
Total incoming resources	132,790	65,057	197,847
Expenditure on:			
Raising Funds	800	-	600
Charitable Activities	91,528	85,523	177,051
Total expended resources	92,128	85,523	177,651
Net (expenditure) / income	40,662	(20,466)	20,196
Transfers between funds	(5,369)	5,369	-
Net movement in funds	35,293	(15,097)	20,196
Reconciliation of funds:			
Total funds brought forward	353,979	1,563,532	1,917,511
Total funds carried forward	389,272	1,548,435	1,937,707

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

16. Fund comparatives (continued...)

Income from charitable activities

	Unrestricted Funds	2022 Restricted Funds	Total
	£	£	£
Gift Aid	23,462	-	23,462
Membership subscriptions	87,450	-	87,450
Events held	765	-	765
Burial activities and JJBS levy	-	21,751	21,751
Board of Deputies Voluntary levy	-	1,200	1,200
	<u>111,677</u>	<u>22,951</u>	<u>134,628</u>

Cost of charitable activities

	Unrestricted Funds	2022 Restricted Funds	Total
	£	£	£
Religious Affairs			
High Holyday Appeal expenditure	-	10,301	10,301
Movement for Reform Judaism subscription	13,794	-	13,794
Board of Deputies fees	-	1,744	1,744
Security	150	-	150
Kiddushim and catering	899	-	899
Ukraine support costs	1,907	14,604	16,511
Support costs (note 4)	21,251	21,184	42,435
Burial			
Membership payments to JJBS	-	18,852	18,852
Expenditure on burial activities	-	4,715	4,715
Education			
Adult education salaries	1,241	-	1,241
Cheder:			
Teachers' and helpers' salaries	13,733	-	13,733
Other expenses	183	-	183
Support costs (note 4)	14,167	14,123	28,290
Building costs			
Caretaker salary	3,684	-	3,684
Cleaning	3,125	-	3,125
Electricity	2,197	-	2,197
Water	716	-	716
Health and safety	153	-	153
IT	332	-	332
General premises expenses	11,917	-	11,917
Stationery	142	-	142
Telephone	1,937	-	1,937
	<u>91,528</u>	<u>85,523</u>	<u>177,051</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

16. Fund comparatives (continued...)

Support Costs

	Unrestricted Funds £	2022 Restricted Funds £	Total £
Building costs (continued)			
Provisions for bad debts	3,000	-	3,000
Bank charges	956	-	956
Bank charges refunded	(3,628)	-	(3,628)
Sundry	2,156	-	2,156
Insurance	3,656	-	3,656
Book-keeping	18,822	-	18,822
Mortgage interest	2,830	-	2,830
Depreciation and amortisation	5,043	35,307	40,350
Sale of prayer books	(21)	-	(21)
Governance costs			
Independent Examiner's fees	2,604	-	2,604
	<u>35,418</u>	<u>35,307</u>	<u>70,725</u>
Allocated between:			
Education (40%)	14,167	14,123	28,290
Religious affairs (60%)	21,251	21,184	42,435

Funds

	At 1 Sep 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Aug 2022 £
Unrestricted funds					
General fund	353,979	132,790	(92,128)	(5,369)	389,272
Restricted funds					
Air Conditioning	17,284	-	(4,404)	330	13,210
Ridgefield fund	7,141	-	(1,500)	-	5,641
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	-	10,301	(10,301)	-	-
Homeless Initiative	433	-	-	-	433
Burial activities including Jewish Joint Burial Society	3,456	21,751	(23,567)	5,039	6,679
Board of Deputies Voluntary Donations	1,769	1,200	(1,744)	-	1,225
Building fund	1,529,563	-	(30,903)	-	1,498,660
Laptop fund	-	-	-	-	-
Cheder Children fund	500	2,000	-	-	2,500
Shoah Project	117	-	-	-	117
Ukraine Support	-	29,805	(13,104)	-	16,701
	<u>1,563,532</u>	<u>65,057</u>	<u>(85,523)</u>	<u>5,369</u>	<u>1,548,435</u>
Total funds	<u>1,917,511</u>	<u>197,847</u>	<u>(177,651)</u>	<u>-</u>	<u>1,937,707</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2023

16. Fund comparatives (continued...)

<u>2022</u>	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	263,164	1,594,935	1,858,099
Debtors	27,424	10,671	38,095
Cash at bank and in hand	110,383	56,082	166,465
Creditors: Amounts falling due within one year	(11,699)	(10,486)	(22,185)
Creditors: Amounts falling due after one year	-	(102,767)	(102,767)
	<u>389,272</u>	<u>1,548,435</u>	<u>1,937,707</u>

**Independent Examiner's Report to the Trustees of
BETH SHALOM REFORM SYNAGOGUE
for the year ended 31 August 2023**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 to 22.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: 15 February 2024