

BETH SHALOM REFORM SYNAGOGUE
CHARITY COMMISSION REGISTERED NO: 1136605
STATEMENT OF ACCOUNTS
for the year ended
31 August 2022

BETH SHALOM REFORM SYNAGOGUE

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for the year ended 31 August 2022

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BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information for the year ended 31 August 2022

Board of Trustees and Directors

David Karat	Honorary Chair
Danielle Ross	Honorary Secretary
Mike Frankl	Honorary Treasurer
Aurore Karat	Chair - Building Committee
Louise Maddison	Membership Secretary
Aga Cahn	Council Member
Rachel Berkson	Council Member
Antoinette Fox	Council Member
Berenice Mann	Council Member
Peter Goldstein	Council Member
Sheila Levy	Council Member

Registered Office

Auckland Road
Cambridge
CB5 8DW

Members of:

Movement for Reform Judaism
80 East End Road
London
N3 2SY

and

Jewish Joint Burial Society
Bulls Cross Ride
Cheshunt
Waltham Cross
EN7 5PF

Independent Examiners

K J Maggs
Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

BETH SHALOM REFORM SYNAGOGUE
Legal and Administrative Information (continued)
for the year ended 31 August 2022

Solicitors

Taylor Vinters
Merlin Place
Milton Road
Cambridge
CB4 0DP

Bankers

HSBC
63-64 St Andrews Street
Cambridge
CB2 3BZ

Insurance Brokers

Astonlark
Ross House
Kempson Way
Bury St Edmunds
Suffolk
IP32 7AR

BETH SHALOM REFORM SYNAGOGUE

Annual Report

for the year ended 31 August 2022

The Trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Beth Shalom Reform Synagogue (hereinafter - BSRS) is a registered charitable company (charity registration number 1136605) which professes the Jewish religion, and was formed with the aims of providing and maintaining a Reform Synagogue for the purposes of public worship, and advancing religious and educational activities for the residents and students of Cambridge and its environs.

BSRS a private limited company by guarantee (company number 07240029), is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, other than those disclosed in note 15 on page 18.

Our objectives are set to reflect our faith and community aims. Each year, Trustees review objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The current activities of BSRS include:

- Religious services held in the synagogue. A new computer, with links to a large TV screen, was installed in October 2021 to enable those who cannot get to the synagogue to participate in services from home;
- Religion school (Cheder) for members' children aged 5 to 12 years, held weekly in the synagogue during school term time;
- Hebrew and bible study classes provided for adults;
- Social and cultural activities;
- Supporting local social action projects, such as providing accommodation for Ukrainian Refugees, and assisting other charities working to support homeless people;
- Funeral services for members, their non-Jewish partners and children under the age of 18;
- Welfare care and assistance;
- Distribution of a weekly electronic newsletter, maintaining our website and updating members on Jewish community related events in Cambridge and its vicinity;
- Providing a 'Gateway to Judaism' for those considering becoming Jewish;
- Outreach activities for schools and other non-Jewish organisations about Judaism and Reform Judaism (all run by volunteers).

Achievements and highlights for 2021/2022

- We have continued to offer an extended range of services in synagogue and via Zoom including Kabbalat Shabbat, Havdalah, Shabbat morning and Festival services. These services have drawn large numbers of attendees, typically 50 or 60 households per service;
- Over sixty different people have contributed to the delivery of our services during the course of the year;
- We celebrated eight b'nei mitzvah;
- A special naming ceremony was held to dedicate our library to the memory of Professor Peter Lipton z"l a much missed former member and leader of our community, attended by members of the community and including Professor's Lipton's widow and two sons;

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued)

for the year ended 31 August 2022

Achievements and highlights for 2021/2022 (continued)

- Following a parent survey, improvements were made to the Cheder structure; in person cheder lessons began again in May 2022, pre-cheder was integrated into Cheder. Midsummer Orchard is now used at breaktime, and there has been improved communication with cheder families;
- We have continued to offer a wide range of study opportunities, talks and social events (including our Book Group, Lost Tribes hikes, Drama Group performances, Women's Spiritual Group and guided virtual tours). Many social events have been attended on Zoom;
- We initiated an inter-faith service in support of Ukraine following the invasion of that country by Russia. This was attended by representatives from the Moslem and Bahai communities as well as from several churches;
- We have continued to offer conversion classes which have been held on Zoom (with a growing number of new candidates). Three candidates have been accepted into Judaism by the Beit Din during the year;
- We supported the Cambridge Churches Homeless Project at Crossways house, providing volunteers throughout the winter;
- We negotiated the use of Crossways to provide housing for Ukrainian refugees needing temporary accommodation during July, August and September 2021 and provided over 200 nights of accommodation;
- We led a very successful fund-raising campaign to support Ukrainian Refugees, including a very well attended concert performance at the synagogue. Funds from this campaign have been used to provide support for some refugees as they moved into their own rented accommodation;
- We have continued our Outreach programme visits to schools, and recommenced school visits to the synagogue;
- Our administrators, KVT decided to stand down during the year after more than twelve years of excellent service. New administrators have been appointed.

Membership numbers

Membership numbers as at 31 August 2022 consisted of 292 adults (including 36 students) and 102 children (under the age of 21).

The membership has grown: 10 adult members and 7 Friends have joined.

Financial review

Unrestricted income at £132,790 was very slightly lower in 2022 compared to 2021 (£134,090). Although membership subscriptions increased to £87,450 (2021 £84,081), gift aid received was lower at £23,462 (2021 £28,195). Restricted income increased to £65,057 (2021 £42,191), mainly due to our fundraising for Ukrainian Refugees which raised £29,805.

Unrestricted expenditure increased to £92,128 (2021 £86,656) mainly due to caretaking and cleaning costs as a result of the re-opening of the building after lockdowns. Restricted expenditure slightly decreased to £85,523 (2021 £87,196).

The Unrestricted Fund surplus decreased to £40,662 (2021 £47,434) due to the extra costs of restarting services in the building. The Restricted Funds deficit reduced to £20,466 (2021 £45,005) this is mainly due to the extra income raised for the Ukraine Support Project.

A transfer of £5,369 from Unrestricted Funds to Restricted Funds was required to make an adjustment to the Burial Fund.

Total cash reserves increased to £166,465 (2021 £114,620) during the year. The mortgage decreased to £108,991 (2021 £114,977).

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued)

for the year ended 31 August 2022

Future Plans

- We plan to continue with a full range of regular Shabbat and Festival services, while looking for a variety of ways to encourage more people to attend;
- Four b'nei mitzvah are scheduled between Autumn 2022 and Summer 2023;
- A full survey of the community has been carried out and received more than 80 responses. Council will use the information collected to improve services offered to the community;
- Our new administrators are now working part-time in the synagogue (as well as remotely) to facilitate maintenance visits and ease of access for external contractors to the building, and have begun a full review of all systems used;
- We will continue to reach out to members of the community in need of support;
- The Israel Film Club will be re-launched;
- We are planning on participating in the Cambridge Churches Homeless Project again and we will continue our efforts to make a positive contribution to the wider community;
- A grant has been received from the National Lottery to support a project for 2023 to provide a free lunch and a warm and safe place one day per week in the synagogue;
- Following a visit and workshop on Modern Judaism from Rabbi Dr Larry Hoffman, Council plan to build on his inspirational work on creating a Jewish community fit for the 21st Century;
- Council proposes to review our Articles of Association to ensure they are up to date and fit for purpose.

Reserves and Investment Policy

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure. Our Unrestricted cash reserves are £111,459 at 31 August 2022, which represents a surplus of £65,133 under the Reserves Policy.

Risk Assessment

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

Grant Making Policy

BSRS holds an annual High Holy Day appeal, raising funds for (i) BSRS, (ii) an Israeli charity, and (iii) a local Cambridge-based community charity.

Going Concern

The synagogue has now returned to full pre-pandemic/lockdown activities, putting on regular weekly services, celebrating all of the Jewish festivals and offering a wide range of activities to our members. Our mortgage will be fully paid off during 2023 and we have adequate reserves to ensure continuity over the next year.

Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:

David Karat	Honorary Chair	Appointed 3 April 2022
David Cebon	Honorary Chair	Resigned 3 April 2022
Danielle Ross	Honorary Secretary	
Mike Frankl	Honorary Treasurer	Appointed 3 April 2022
Aurore Karat	Chair - Building Committee	
Louise Maddison	Membership Secretary	

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued)

for the year ended 31 August 2022

Members of the Board of Trustees (continued)

Aga Cahn	Council Member	
Rachel Berkson	Council Member	
Antoinette Fox	Council Member	
Berenice Mann	Council Member	
Peter Goldstein	Council Member	
Sheila Levy	Council Member	
Luca Magri	Council Member	Resigned 3 April 2022
Caryn Reynolds	Council Member	Resigned 9 May 2022
Anne Goldstein	Council Member	Resigned 3 April 2022

Statement of Trustee's Responsibilities

The Trustees (who are also the directors of BSRS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the company's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiners are aware of that information.

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Approved on behalf of the Trustees on **25 January 2023**.

David Karat
Chair

Mike Frankl
Treasurer

Danielle Ross
Secretary

Independent Examiner's Report to the Trustees of
BETH SHALOM REFORM SYNAGOGUE
for the year ended 31 August 2022

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 22.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date:

BETH SHALOM REFORM SYNAGOGUE

Statement of Financial Activity (including income and expenditure account) for the year ended 31 August 2022

	Notes	Unrestricted funds	2022 Restricted funds	Total	2021 Total
		£	£	£	£
Income from:					
Donations and legacies		21,832	42,106	63,938	33,803
Charitable activities	2	110,912	22,951	133,863	142,476
Investments		46	-	46	2
Total incoming resources		132,790	65,057	197,847	176,281
Expenditure on:					
Raising funds		600	-	600	600
Charitable activities	3	91,528	85,523	177,051	173,252
Total expended resources		92,128	85,523	177,651	173,852
Net income / (expenditure)		40,662	(20,466)	20,196	2,429
Transfers between funds	13	(5,369)	5,369	-	-
Net movement in funds		35,293	(15,097)	20,196	2,429
Total funds brought forward		353,979	1,563,532	1,917,511	1,915,082
Total funds carried forward	13	389,272	1,548,435	1,937,707	1,917,511

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 11 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet

at 31 August 2022

	Note	Unrestricted Funds £	2022 Restricted Funds £	Total £	2021 Total £
Fixed assets					
Intangible assets	7	-	6,695	6,695	6,901
Tangible assets	8	263,164	1,588,240	1,851,404	1,887,361
		<u>263,164</u>	<u>1,594,935</u>	<u>1,858,099</u>	<u>1,894,262</u>
Current assets					
Debtors	9	27,424	10,671	38,095	34,653
Cash at bank		110,383	56,082	166,465	114,620
		<u>137,807</u>	<u>66,753</u>	<u>204,560</u>	<u>149,273</u>
Creditors:					
Amounts falling due within one year	10	11,699	10,486	22,185	12,271
Net current assets		<u>126,108</u>	<u>56,267</u>	<u>182,375</u>	<u>137,002</u>
Total assets less current liabilities		<u>389,272</u>	<u>1,651,202</u>	<u>2,040,474</u>	<u>2,031,264</u>
Creditors:					
Amounts falling due after one year	11	-	102,767	102,767	113,753
Net Assets		<u>389,272</u>	<u>1,548,435</u>	<u>1,937,707</u>	<u>1,917,511</u>
Charity Funds	13				
Unrestricted		389,272	-	389,272	353,979
Restricted		-	1,548,435	1,548,435	1,563,532
		<u>389,272</u>	<u>1,548,435</u>	<u>1,937,707</u>	<u>1,917,511</u>

The notes on pages 11 to 22 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet (continued)

at 31 August 2022

The Trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on **25 January 2023** and are signed on their behalf by:

David Karat
Chair

Mike Frankl
Treasurer

Danielle Ross
Secretary

COMPANY REGISTERED NO: 07240029

BETH SHALOM REFORM SYNAGOGUE

Notes to the Financial Statements

for the year ended 31 August 2022

1. Accounting policies

The address of the registered office is Auckland Road, Cambridge, CB5 8DW.

The nature of the charity's operations and principal activities is the operation of the Beth Shalom Reform Synagogue for the related community.

Basis of Preparation of Financial Statements

Beth Shalom Reform Synagogue is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commission's general guidance on public benefit.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Tangible fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land and buildings	Buildings straight line over 50 years, land not depreciated
Furniture and equipment	25% reducing balance
Torah scrolls	Straight line over 50 years
Prayer books	25% reducing balance

Intangible fixed assets

All intangible fixed assets are initially recorded at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Burial rights	Straight line over 50 years
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BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

1. Accounting policies (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

1. Accounting policies (continued)

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

2. Income from charitable activities

<u>2022</u>	Unrestricted Funds	2022 Restricted Funds	Total	2021 Total
	£	£	£	£
Gift Aid	23,462	-	23,462	28,195
Membership subscriptions	87,450	-	87,450	84,081
Burial activities and JJBS levy	-	21,751	21,751	29,167
Board of Deputies Voluntary levy	-	1,200	1,200	1,033
	<u>110,912</u>	<u>22,951</u>	<u>133,863</u>	<u>142,476</u>

3. Cost of charitable activities

<u>2022</u>	Unrestricted Funds	2022 Restricted Funds	Total	2021 Total
	£	£	£	£
Religious Affairs				
High Holyday Appeal expenditure	-	10,301	10,301	9,985
Movement for Reform Judaism	13,794	-	13,794	12,563
Board of Deputies fees	-	1,744	1,744	825
Shoah Project	-	-	-	8,983
Security	150	-	150	180
Kiddushin and catering	899	-	899	-
Ukraine support costs	1,907	14,604	16,511	-
Support costs (note 4)	21,251	21,184	42,435	42,270
Burial				
Membership payments to JJBS	-	18,852	18,852	30,589
Expenditure on burial activities	-	4,715	4,715	615
Education				
Adult education salaries	1,241	-	1,241	3,290
Books and Publication	-	-	-	-
Cheder:				
Books and materials	-	-	-	471
Teachers' and helpers' salaries	13,733	-	13,733	15,957
Other expenses	183	-	183	76
Support costs (note 4)	14,167	14,123	28,290	28,181
Building costs				
Caretaker salary	3,684	-	3,684	695
Cleaning	3,125	-	3,125	9
Electricity	2,197	-	2,197	1,307
Water	716	-	716	684
Health and safety	153	-	153	123
IT	332	-	332	1,045
General premises expenses	11,917	-	11,917	13,632
Stationery	142	-	142	343
Telephone	1,937	-	1,937	1,389
	<u>91,528</u>	<u>85,523</u>	<u>177,051</u>	<u>173,252</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

4. Support costs

<u>2022</u>	Unrestricted Funds	2022 Restricted Funds	Total	2021 Total
	£	£	£	£
Travel costs	-	-	-	-
Provisions for bad debts	3,000	-	3,000	-
Bank charges	956	-	956	981
Bank charges refunded	(3,628)	-	(3,628)	-
Sundry	2,156	-	2,156	2,241
Insurance	3,656	-	3,656	3,317
Book-keeping	18,822	-	18,822	15,998
Legal fees	-	-	-	35
Loan interest	-	-	-	1,453
Mortgage interest	2,830	-	2,830	2,511
Depreciation and amortisation	5,043	35,307	40,350	41,812
Sale of prayer books	(21)	-	(21)	(27)
Governance costs				
Independent Examiner's fees	2,604	-	2,604	2,130
	<u>35,418</u>	<u>35,307</u>	<u>70,725</u>	<u>70,451</u>
Allocated between:				
Education (40%)	14,167	14,123	28,290	28,180
Religious affairs (60%)	21,251	21,184	42,435	42,271

5. Employee Emoluments

	2022 £	2021 £
Salaries	21,173	33,849
Social security costs	-	-
	<u>21,173</u>	<u>33,849</u>

There are no employees who received emoluments exceeding £60,000

	2022	2021
Average number of part-time employees during the year	<u>6</u>	<u>6</u>

6. Trustees remuneration

There were no reimbursements made to trustees for expenses incurred during the year (2021 - £nil).

The only trustees who received remuneration are noted below. These trustees are Cheder teachers and have only been remunerated for this work done and at levels below the usual market rates for the job role undertaken.

Three trustees received a total of £7,490 (2021 - £8,389) in remuneration for the work undertaken.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

7. Intangible fixed assets

	Burial Rights £	Total £
Cost		
Brought forward	10,300	10,300
Carried forward	<u>10,300</u>	<u>10,300</u>
Amortisation		
Brought forward	3,399	3,399
Charge for the year	206	206
Carried forward	<u>3,605</u>	<u>3,605</u>
Net book value		
At 31 August 2022	<u>6,695</u>	<u>6,695</u>
At 30 August 2021	<u>6,901</u>	<u>6,901</u>

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and Equipment £	Torah Scrolls £	Prayer Books £	Total £
Cost					
Brought forward	2,035,927	72,385	13,200	5,424	2,126,936
Additions	-	4,074	-	303	4,377
Disposals	-	-	-	(211)	(211)
Carried forward	<u>2,035,927</u>	<u>76,459</u>	<u>13,200</u>	<u>5,516</u>	<u>2,131,102</u>
Depreciation					
Brought forward	187,232	42,655	4,620	5,068	239,575
Charge for the year	31,313	8,455	264	112	40,144
Disposal	-	-	-	(21)	(21)
Carried forward	<u>218,545</u>	<u>51,110</u>	<u>4,884</u>	<u>5,159</u>	<u>279,698</u>
Net book value					
At 31 August 2022	<u>1,817,382</u>	<u>25,349</u>	<u>8,316</u>	<u>357</u>	<u>1,851,404</u>
At 30 August 2021	<u>1,848,695</u>	<u>29,730</u>	<u>8,580</u>	<u>356</u>	<u>1,887,361</u>

9. Debtors

	2022 £	2021 £
Memberships and JJBS receivable	485	1,124
Other debtors	196	296
Gift aid	29,055	23,336
Prepayments	8,359	9,897
	<u>38,095</u>	<u>34,653</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

10. Creditors: falling due within one year

	2022	2021
	£	£
Trade creditors and JJBS payable	9,575	3,240
Bank loans	6,224	6,224
Sundry creditors	4,376	1,103
Taxation and social security	-	108
Accruals	2,010	1,596
	<u>22,185</u>	<u>12,271</u>

11. Creditors: falling due after one year

	2022	2021
	£	£
Bank loans	102,767	108,753
Sundry creditors	-	5,000
	<u>102,767</u>	<u>113,753</u>

12. Security details

Bank loans totalling £108,991 (2021 - £114,977) are secured over Freehold property known as Beth Shalom Reform Synagogue, Auckland Road, Cambridge, CB5 8DW.

13. Funds

	At 1 Sep 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 Aug 2022
	£	£	£	£	£
Unrestricted funds					
General fund	353,979	132,790	(92,128)	(5,369)	389,272
Restricted funds					
Air Conditioning	17,284	-	(4,404)	330	13,210
Ridgefield fund	7,141	-	(1,500)	-	5,641
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	-	10,301	(10,301)	-	-
Homeless Initiative	433	-	-	-	433
Burial activities including Jewish Joint Burial Society	3,456	21,751	(23,567)	5,039	6,679
Board of Deputies Voluntary Donations	1,769	1,200	(1,744)	-	1,225
Building fund	1,529,563	-	(30,903)	-	1,498,660
Cheder Children fund	500	2,000	-	-	2,500
Shoah Project	117	-	-	-	117
Ukraine Support	-	29,805	(13,104)		16,701
	<u>1,563,532</u>	<u>65,057</u>	<u>(85,523)</u>	<u>5,369</u>	<u>1,548,435</u>
Total funds	<u>1,917,511</u>	<u>197,847</u>	<u>(177,651)</u>	<u>-</u>	<u>1,937,707</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

13. Funds (continued)

The funds are constituted as follows:

	Unrestricted Funds	2022 Restricted Funds	Total	2021 Total
	£	£	£	£
Fixed assets	263,164	1,594,935	1,858,099	1,894,262
Debtors	27,424	10,671	38,095	34,653
Cash at bank and in hand	110,383	56,082	166,465	114,620
Creditors: Amounts falling due within one year	(11,699)	(10,486)	(22,185)	(12,271)
Creditors: Amounts falling due after one year	-	(102,767)	(102,767)	(113,753)
	<u>389,272</u>	<u>1,548,435</u>	<u>1,937,707</u>	<u>1,917,511</u>

14. Restricted funds

Ridgefield Fund - This fund is to be used towards special synagogue projects.

Rose-Marrow Fund - This fund is to be used towards special synagogue projects.

High Holyday Appeal - This fund is used to support specific charities selected each year by the synagogue.

The High Holyday Appeal grants were made to:

	2022 £	2021 £
Youth Aliyah Child Rescue in Israel	5,085	-
Jimmy's Cambridge, Homeless Charity	5,216	-
Evesham Volunteer Centre	-	5,049
Addenbrooke's Charities	-	4,936
	<u>10,301</u>	<u>9,985</u>

Homeless Initiative - This fund is used to support the homeless people local to the synagogue.

The Jewish Joint Burial Society - This fund provides funeral benefits for the members of the synagogue.

Board of Deputies Voluntary Donations - This fund is regarding voluntary donations that are collected with the annual subscription for passing to the Board of Deputies.

Building Fund - This fund is used for the construction of a synagogue at Auckland Road.

Shoah Project - Grant monies received to stage a show and exhibition about Holocaust lost families.

Cheder Children fund - A donation received to go towards a party for cheder children at the end of the pandemic.

Ukraine Support fund - was set up to raise money to support a project to provide temporary accommodation and support for Ukrainian Refugees coming to the Cambridge. The refugees are the result of the people of the Ukraine, patriated in the area following the Russian invasion of Ukraine.

15. Related parties

At the year end, there were outstanding loans from members totalling £nil (2021 - £5,000)

The trustees consider that there are no other related parties to the charity requiring disclosure.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

16. Fund comparatives

Statement of Financial Activities

	Unrestricted funds	2021 Restricted funds	Total
	£	£	£
Income from:			
Donations	21,812	11,991	33,803
Charitable activities	112,276	30,200	142,476
Investments	2	-	2
Total incoming resources	<u>134,090</u>	<u>42,191</u>	<u>176,281</u>
Expenditure on:			
Raising Funds	600	-	600
Charitable Activities	86,056	87,196	173,252
Total expended resources	<u>86,656</u>	<u>87,196</u>	<u>173,852</u>
Net (expenditure) / income	47,434	(45,005)	2,429
Transfers between funds	(3,714)	3,714	-
Net movement in funds	<u>43,720</u>	<u>(41,291)</u>	<u>2,429</u>
Reconciliation of funds:			
Total funds brought forward	310,259	1,604,823	1,915,082
Total funds carried forward	<u>353,979</u>	<u>1,563,532</u>	<u>1,917,511</u>

Income from charitable activities

	Unrestricted Funds	2021 Restricted Funds	Total
	£	£	£
Gift Aid	28,195	-	28,195
Membership subscriptions	84,081	-	84,081
Burial activities and JJBS levy	-	29,167	29,167
Board and Deputies Voluntary levy	-	1,033	1,033
	<u>112,276</u>	<u>30,200</u>	<u>142,476</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

16. Fund comparatives (continued...)

Cost of charitable activities

	Unrestricted Funds	2021 Restricted Funds	Total
	£	£	£
Religious Affairs			
High Holyday Appeal expenditure	-	9,985	9,985
Movement for Reform Judaism subscription	12,563	-	12,563
Board of Deputies fees	825	-	825
Shoah Project	-	8,983	8,983
Security	180	-	180
Kiddushim and catering	-	-	-
Support costs (note 4)	20,056	22,214	42,270
Burial			
Membership payments to JJBS	-	30,589	30,589
Expenditure on burial activities	-	615	615
Education			
Adult education salaries	3,290	-	3,290
Books and Publication	40	-	40
Cheder:			
Books and materials	471	-	471
Teachers' and helpers' salaries	15,957	-	15,957
Other expenses	76	-	76
Support costs (note 4)	13,371	14,810	28,181
Building costs			
Caretaker salary	695	-	695
Cleaning	9	-	9
Electricity	1,307	-	1,307
Water	684	-	684
Health and safety	123	-	123
IT	1,045	-	1,045
General premises expenses	13,632	-	13,632
Stationery	343	-	343
Telephone	1,389	-	1,389
	<u>86,056</u>	<u>87,196</u>	<u>173,252</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

16. Fund comparatives (continued...)

Support Costs

	Unrestricted Funds	2021 Restricted Funds	Total
	£	£	£
Bank charges	981	-	981
Sundry	2,241	-	2,241
Insurance	3,317	-	3,317
Book-keeping	15,998	-	15,998
Legal fees	35	-	35
Loan interest	1,453	-	1,453
Mortgage interest	2,511	-	2,511
Depreciation and amortisation	4,788	37,024	41,812
Sale of prayer books	(27)	-	(27)
Governance costs			
Independent Examiner's fees	2,130	-	2,130
	33,427	37,024	70,451
Allocated between:			
Education (40%)	13,371	14,810	28,180
Religious affairs (60%)	20,056	22,214	42,270

Funds

	At 1 Sep 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Aug 2021 £
Unrestricted funds					
General fund	310,259	134,090	(86,656)	(3,714)	353,979
Restricted funds					
Air Conditioning	16,936	2,006	(5,872)	4,214	17,284
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	-	9,985	(9,985)	-	-
Homeless Initiative	433	-	-	-	433
Shoah Project	9,100	-	(8,983)	-	117
Burial activities including Jewish Joint Burial Society	5,905	29,167	(31,616)	-	3,456
Board of Deputies Voluntary Donations	736	1,033	-	-	1,769
Building fund	1,560,303	-	(30,740)	-	1,529,563
Laptop fund	500	-	-	(500)	-
Cheder Children fund	500	-	-	-	500
	1,604,823	42,191	(87,196)	3,714	1,563,532
Total funds	1,915,082	176,281	(173,852)	-	1,917,511

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2022

16. Fund comparatives (continued...)

<u>2021</u>	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	267,830	1,626,432	1,894,262
Debtors	34,506	147	34,653
Cash at bank and in hand	62,690	51,930	114,620
Creditors: Amounts falling due within one year	(6,047)	(6,224)	(12,271)
Creditors: Amounts falling due after one year	(5,000)	(108,753)	(113,753)
	<u>353,979</u>	<u>1,563,532</u>	<u>1,917,511</u>