

**COMPANY REGISTERED NO: 07240029**

**BETH SHALOM REFORM SYNAGOGUE**  
**CHARITY COMMISSION REGISTERED NO: 1136605**

**STATEMENT OF ACCOUNTS**

**for the year ended**

**31 August 2021**

# **BETH SHALOM REFORM SYNAGOGUE**

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**for the year ended 31 August 2021**

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# **BETH SHALOM REFORM SYNAGOGUE**

## **Legal and Administrative Information for the year ended 31 August 2021**

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### **Board of Trustees and Directors**

David Cebon	Honorary Chair
Sheila Levy	Honorary Secretary
Aurore Karat	Honorary Treasurer
Louise Maddison	Membership Secretary
Gideon Simon	Council Member
Aga Cahn	Council Member
Caryn Reynolds	Council Member
Rachel Berkson	Council Member
Berenice Mann	Council Member
Peter Goldstein	Council Member
Anne Goldstein	Council Member
Danielle Ross	Council Member
Luca Magri	Council Member

### **Registered Office**

Unit 1  
Chapleton Lodge  
East Winch Road,  
Blackborough End  
Kings Lynn  
PE32 1SF

### **Members of:**

Movement for Reform Judaism  
80 East End Road  
London  
N3 2SY

and

Jewish Joint Burial Society  
Bulls Cross Ride  
Cheshunt  
Waltham Cross  
EN7 5PF

### **Independent Examiners**

K J Maggs  
Moore Thompson  
Bank House  
Broad Street  
Spalding  
Lincolnshire  
PE11 1TB

# **BETH SHALOM REFORM SYNAGOGUE**

## **Legal and Administrative Information**

**for the year ended 31 August 2021**

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### **Solicitors**

Taylor Vinters  
Merlin Place  
Milton Road  
Cambridge  
CB4 0DP

### **Bankers**

HSBC  
63-64 St Andrews Street  
Cambridge  
CB2 3BZ

### **Insurance Brokers**

Astonlark  
Ross House  
Kempson Way  
Bury St Edmunds  
Suffolk  
IP32 7AR

# BETH SHALOM REFORM SYNAGOGUE

## Annual Report

for the year ended 31 August 2021

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The Trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Beth Shalom Reform Synagogue (hereinafter - BSRS) is a registered charitable company (charity registration number 1136605) which professes the Jewish religion, and was formed with the aims of providing and maintaining a Reform Synagogue for the purposes of public worship, and advancing religious and educational activities for the residents and students of Cambridge and its environs.

BSRS a private limited company by guarantee (company number 07240029), is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, other than those disclosed in note 15 on page 18.

Our objectives are set to reflect our faith and community aims. Each year Trustees review objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

### **The current activities of BSRS include:**

- Weekly Shabbat services, monthly Friday night services and occasional Jewish festivals, which have been on Zoom for the entire period of this report;
- Religion School (Cheder) for children aged 5 to 12 years, attended by members' children weekly during school terms, which was also entirely Zoom based;
- Weekly Hebrew and study classes for adults;
- Social and cultural activities for adults and young people;
- Burial services for members and their non-Jewish partners and minor children;
- Welfare care and assistance;
- Distribution of a weekly electronic newsletter, maintaining our Website and updating members on Jewish community related events in Cambridge and its vicinity;
- Conversion classes for those considering becoming Jewish;
- Outreach activities for schools and other non-Jewish organisations about Judaism / Reform Judaism (all run by volunteers).

### **Achievements and highlights for 2020/2021**

- We have pursued our efforts to offer an extended range of services on Zoom including Kabbalat Shabbat, Havdalah, Shabbat morning and Festival services. These services have drawn large numbers of attendees - typically 50 or 60 households per service.
- Over sixty different people have contributed to the delivery of our services during the course of the year;
- We celebrated six b'nei mitzvot;
- We had a well attended communal Seder, led by members of the Synagogue on Zoom, with around 40 people attending;
- We organised a Seder for Cheder pupils on Zoom, attended by 20 pupils;

# **BETH SHALOM REFORM SYNAGOGUE**

## **Annual Report (continued...)**

**for the year ended 31 August 2021**

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### **Achievements and highlights for 2020/2021 (continued...)**

- We have continued to consolidate the links between our Cheder and the rest of our community by involving Cheder in High Holy Day services;
- We have continued to offer a wide range of study opportunities, including our popular weekly Parashat Hashavua (group study session), talks and social events (including our Book Group, Lost Tribes hikes, Drama Group performances, quiz nights, Desert Island discs, Women's Spiritual Group and guided virtual tours). Most social events have been "attended" on Zoom;
- We have pursued our efforts to reach out to members of the Jewish community in need of support;
- We have continued to offer conversion classes which have been "attended" on Zoom (with a growing number of new candidates). Five candidates have been accepted into Judaism by the Beth Din during the year;
- We have employed a student rabbi on a part time basis to help us reach out to Jewish students in Cambridge and to help with our conversion classes;
- We held a Zoom service to mark the 76<sup>th</sup> anniversary of the liberation of Auschwitz, and other Holocaust related events to commemorate those who perished in the Holocaust;
- We celebrated our 40<sup>th</sup> anniversary on Zoom;
- We have continued with our efforts to make a positive contribution to the wider community, raising nearly £12,000 for other charities through our High Holy Day appeal;
- We have provided kitchen space to a young local chef whilst our synagogue building was closed;
- Cheder has helped another synagogue struggling with its Cheder during the pandemic by inviting their children to attend our classes;
- We addressed major issues with our building roof which were identified during the course of 2020;
- We have successfully completed the installation of an air conditioning system in the prayer hall;
- We carried out a Covid risk assessment and put in place solid procedures and physical measures in preparation for a Covid-safe reopening of the synagogue in the latter part of 2021;
- We have been able to repay fully our borrowings from members shortly after the year end, thanks to some very generous donations and savings made over the years;
- We completed the upgrade of the synagogue data base and invoicing program and started a project to allow the data base to automatically calculate Yahrzeit dates;
- We have continued our Outreach programme with Zoom based lessons and visits to schools.

### **Membership numbers**

Membership numbers as at 31 August 2021 consisted of 285 adults (including 25 students) and 116 children (under the age of 21).

The membership has grown: 18 adult members and 10 Friends have joined (comprising 21 households), while 7 adults and one friend from four households have left.

# BETH SHALOM REFORM SYNAGOGUE

## Annual Report (continued...)

for the year ended 31 August 2021

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### Financial review

We generated a net unrestricted surplus of £43,720 in 2021, down 20% compared to 2020 (£54,582).

We saw a decrease in unrestricted income combined with a small decrease in unrestricted expenditure.

Our unrestricted income decreased from £143,465 to £134,090 between 2020 and 2021 (23%). This was primarily due to a decrease in donations of £15,767. This was partly offset by an increase in gift aid and membership subscriptions of £3,805 and £3,544 respectively.

Our unrestricted expenditure decreased from £88,883 to £86,656 between 2020 and 2021. This is primarily due to a decrease in building costs reflecting the fact that the synagogue building was closed due to Covid and as a result of this, caretaker and cleaning costs were low. Religious affairs costs also dropped as High Holy Day services were held online and associated costs (including security costs) were not incurred. The decrease in expenditure was largely off set by an increase in education costs of 19%, reflecting the fact that we employed a student rabbi part time as a conversion class teacher.

In 2021, we had a reduction in net restricted funds of £45,005 (£3,783 in 2020). The reduction primarily resulted from two specific fundraising initiatives for which funds of £25,000 were raised in 2019/20. Restricted expenditure primarily relates to asset depreciation and payments to JJBS.

Our level of borrowings stood at £119,977 at 31 August 2021 (£179,487 in 2020), with £5,000 owed to members (2020 - £55,000) and a mortgage of £114,977 (2020 - £124,487). Total cash reserves were at £114,620 at 31 August 2021 (£148,830 in 2020). The significant decrease was primarily due to the repayment of members' loans and the completion of the air conditioning and "Shoah – Our Lost Families" projects.

### Future Plans

- We are planning on progressively reopening the synagogue for in person services, social and cultural events and study classes from September 2021 onwards;
- We will continue to monitor closely Covid risks associated with meeting in person so that we can adjust the procedures and physical measures in place to ensure the safety of our members and visitors;
- We will continue to offer Kabbalat Shabbat, Havdalah, as well as Shabbat morning and Festival services;
- Eight b'nei mitzvot are scheduled between October 2021 and June 2022;
- We are setting up a 'hybrid' arrangement to enable members who do not wish or are unable to attend in person to actively take part in Shabbat morning services held in synagogue via an audio-visual system;
- We will pursue our efforts to provide a wide range of social activities both in person and via Zoom;
- We will continue to reach out to members of the community in need of support;
- We are planning on taking part in the Cambridge Churches Homeless Project again and we will continue our efforts to make a positive contribution to the wider community;
- We have plans to link our emailing activity with the main database and will be pursuing our objective to outsource the day-to-day maintenance of office IT functions to an outside supplier;

### Reserves and Investment Policy

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure. Our cash reserves are £114,620 at 31 August 2021, which represents a surplus of £71,292 under the Reserves Policy.

## BETH SHALOM REFORM SYNAGOGUE

### Annual Report (continued...)

for the year ended 31 August 2021

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#### Risk Assessment

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

#### Grant Making Policy

BSRS holds an annual High Holy Day appeal, raising funds for (i) BSRS, (ii) an Israeli charity, and (iii) a local Cambridge-based community charity.

#### Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:

David Cebon	Honorary Chair	
Sheila Levy	Honorary Secretary	
Aurore Karat	Honorary Treasurer	
Louise Maddison	Membership Secretary	
Gideon Simon	Council Member	
Aga Cahn	Council Member	
Caryn Reynolds	Council Member	
Rachel Berkson	Council Member	
Berenice Mann	Council Member	
Peter Goldstein	Council Member	
Anne Goldstein	Council Member	
Danielle Ross	Council Member	Appointed to Council 25 April 2021
Luca Magri	Council Member	Appointed to Council 25 April 2021
Martyn Sakol	Council Member	Resigned from Council 25 April 2021

#### Going Concern

During the current year a national lockdown due to Covid 19 was still being enforced for a long period. Cheder and High Holy Day services and most social events were held on Zoom. Risk management assessments were carried out and the building was reopened progressively when it was considered safe to do so.



# **BETH SHALOM REFORM SYNAGOGUE**

## **Annual Report (continued...)**

**for the year ended 31 August 2021**

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### **Statement of Trustee's Responsibilities**

The trustees (who are also the directors of BSRS for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the company's independent examiners are unaware, and;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiners are aware of that information.

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Signed on behalf of the Trustees.

**David Cebon**  
Chair

**Aurore Karat**  
Treasurer

**Sheila Levy**  
Secretary

Date: **3 April 2022**

**Independent Examiner's Report to the Trustees of  
BETH SHALOM REFORM SYNAGOGUE  
for the year ended 31 August 2021**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 9 to 23.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**K.J. Maggs** B.A., F.C.A.  
Moore Thompson  
Chartered Accountants  
Spalding

Date: **9 April 2022**

# BETH SHALOM REFORM SYNAGOGUE

## Statement of Financial Activity (including income and expenditure account) for the year ended 31 August 2021

	Notes	Unrestricted funds £	2021 Restricted funds £	Total £	2020 Total £
<b>Income from:</b>					
Donations and legacies		21,812	11,991	33,803	75,382
Charitable activities	2	112,276	30,200	142,476	128,610
Investments		2	-	2	959
<b>Total incoming resources</b>		<b>134,090</b>	<b>42,191</b>	<b>176,281</b>	<b>204,951</b>
<b>Expenditure on:</b>					
Raising funds		600	-	600	1,952
Charitable activities	3	86,056	87,196	173,252	152,200
<b>Total expended resources</b>		<b>86,656</b>	<b>87,196</b>	<b>173,852</b>	<b>154,152</b>
<b>Net income</b>		<b>47,434</b>	<b>(45,005)</b>	<b>2,429</b>	<b>50,799</b>
Transfers between funds	13	(3,714)	3,714	-	-
<b>Net movement in funds</b>		<b>43,720</b>	<b>(41,291)</b>	<b>2,429</b>	<b>50,799</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		310,259	1,604,823	1,915,082	1,864,283
<b>Total funds carried forward</b>	13	<b>353,979</b>	<b>1,563,532</b>	<b>1,917,511</b>	<b>1,915,082</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

*The notes on pages 12 to 23 form part of these financial statements*

# BETH SHALOM REFORM SYNAGOGUE

## Balance Sheet

at 31 August 2021

	Note	Unrestricted Funds £	2021 Restricted Funds £	Total £	2020 Total £
<b>Fixed assets</b>					
Intangible assets	7	-	6,901	6,901	7,107
Tangible assets	8	267,830	1,619,531	1,887,361	1,905,994
		<u>267,830</u>	<u>1,626,432</u>	<u>1,894,262</u>	<u>1,913,101</u>
<b>Current assets</b>					
Debtors	9	34,506	147	34,653	36,672
Cash at bank		62,690	51,930	114,620	148,830
		<u>97,196</u>	<u>52,077</u>	<u>149,273</u>	<u>185,502</u>
<b>Creditors:</b>					
Amounts falling due within one year	10	6,047	6,224	12,271	10,258
<b>Net current assets</b>		<u>91,149</u>	<u>45,853</u>	<u>137,002</u>	<u>175,244</u>
<b>Total assets less current liabilities</b>		<u>358,979</u>	<u>1,672,285</u>	<u>2,031,264</u>	<u>2,088,345</u>
<b>Creditors:</b>					
Amounts falling due after one year	11	5,000	108,753	113,753	173,263
<b>Net Assets</b>		<u>353,979</u>	<u>1,563,532</u>	<u>1,917,511</u>	<u>1,915,082</u>
<b>Charity Funds</b>	13				
Unrestricted		353,979	-	353,979	310,259
Restricted		-	1,563,532	1,563,532	1,604,823
		<u>353,979</u>	<u>1,563,532</u>	<u>1,917,511</u>	<u>1,915,082</u>

The notes on pages 12 to 23 form part of these financial statements

# **BETH SHALOM REFORM SYNAGOGUE**

## **Balance Sheet (continued)**

**at 31 August 2021**

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The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on **3 April 2022** and are signed on their behalf

**David Cebon**  
Chair

**Aurore Karat**  
Treasurer

**Sheila Levy**  
Secretary

**COMPANY REGISTERED NO: 07240029**

# BETH SHALOM REFORM SYNAGOGUE

## Notes to the Financial Statements

for the year ended 31 August 2021

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### 1. Accounting policies

The address of the registered office is Unit 1 Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

The nature of the charity's operations and principal activities is the operation of the Beth Shalom Reform Synagogue for the related community.

#### Basis of Preparation of Financial Statements

Beth Shalom Reform Synagogue is a company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commissions' general guidance on public benefit.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### Tangible fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land and buildings	Buildings straight line over 50 years, land not depreciated
Furniture and equipment	25% reducing balance
Torah scrolls	Straight line over 50 years
Prayer books	25% reducing balance

#### Intangible fixed assets

All intangible fixed assets are initially recorded at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Burial rights	Straight line over 50 years
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**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

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**1. Accounting policies (continued)**

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

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**1. Accounting policies (continued)**

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**Support cost allocation**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

**Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.



**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**2. Income from charitable activities**

<u>2021</u>	Unrestricted Funds	2021 Restricted Funds	Total	2020 Total
	£	£	£	£
Gift Aid	28,195	-	28,195	24,390
Membership subscriptions	84,081	-	84,081	80,537
Burial activities and JJBS levy	-	29,167	29,167	22,947
Board of Deputies Voluntary levy	-	1,033	1,033	736
	<u>112,276</u>	<u>30,200</u>	<u>142,476</u>	<u>128,610</u>

**3. Cost of charitable activities**

<u>2021</u>	Unrestricted Funds	2021 Restricted Funds	Total	2020 Total
	£	£	£	£
<b>Religious Affairs</b>				
High Holyday Appeal expenditure	-	9,985	9,985	11,736
Movement for Reform Judaism	12,563	-	12,563	12,240
Board of Deputies fees	825	-	825	2,070
Shoah Project	-	8,983	8,983	-
HH crèche	-	-	-	252
Security	180	-	180	447
Kiddushin and catering	-	-	-	2,099
Support costs (note 4)	20,056	22,214	42,270	38,576
<b>Burial</b>				
Membership payments to JJBS	-	30,589	30,589	15,671
Expenditure on burial activities	-	615	615	250
<b>Education</b>				
Adult education salaries	3,290	-	3,290	555
Books and Publication	40	-	40	-
Cheder:				
Books and materials	471	-	471	135
Teachers' and helpers' salaries	15,957	-	15,957	15,973
Other expenses	76	-	76	111
Support costs (note 4)	13,371	14,810	28,181	25,717
<b>Building costs</b>				
Caretaker salary	695	-	695	6,998
Cleaning	9	-	9	1,580
Electricity	1,307	-	1,307	2,294
Water	684	-	684	775
Health and safety	123	-	123	97
IT	1,045	-	1,045	1,174
General premises expenses	13,632	-	13,632	12,017
Stationery	343	-	343	234
Telephone	1,389	-	1,389	1,199
	<u>86,056</u>	<u>87,196</u>	<u>173,252</u>	<u>152,200</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**4. Support costs**

<u>2021</u>	Unrestricted Funds	2021 Restricted Funds	Total	2020 Total
	£	£	£	£
Travel costs	-	-	-	121
Bank charges	981	-	981	917
Sundry	2,241	-	2,241	1,567
Insurance	3,317	-	3,317	2,986
Book-keeping	15,998	-	15,998	14,714
Legal fees	35	-	35	-
Loan interest	1,453	-	1,453	1,659
Mortgage interest	2,511	-	2,511	3,196
Depreciation and amortisation	4,788	37,024	41,812	37,325
Sale of prayer books	(27)	-	(27)	(16)
<b>Governance costs</b>				
Independent Examiner's fees	2,130	-	2,130	1,824
	<u>33,427</u>	<u>37,024</u>	<u>70,451</u>	<u>64,293</u>
Allocated between:				
Education (40%)	13,371	14,810	28,181	25,717
Religious affairs (60%)	20,056	22,214	42,270	38,576

**5. Employee Emoluments**

	2021 £	2020 £
Salaries	33,849	38,210
Social security costs	-	-
	<u>33,849</u>	<u>38,210</u>

There are no employees who received emoluments exceeding £60,000

	2021	2020
Average number of part-time employees during the year	<u>6</u>	<u>8</u>

**6. Trustees remuneration**

There were no reimbursements made to trustees for expenses incurred during the year (2020 - £507).

The only trustees which received remuneration are noted below. These trustees are Cheder teachers and have only been remunerated for this work done and at levels below the usual market rates for the job role undertaken.

Three trustees received a total of £8,389 (2020 - £8,389) in remuneration for the work undertaken.

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**7. Intangible fixed assets**

	<b>Burial Rights £</b>	<b>Total £</b>
<b>Cost</b>		
Brought forward	10,300	10,300
Carried forward	<u>10,300</u>	<u>10,300</u>
<b>Amortisation</b>		
Brought forward	3,193	3,193
Charge for the year	206	206
Carried forward	<u>3,399</u>	<u>3,399</u>
<b>Net book value</b>		
At 31 August 2021	<u>6,901</u>	<u>6,901</u>
At 30 August 2020	<u>7,107</u>	<u>7,107</u>

**8. Tangible fixed assets**

	<b>Freehold land and buildings £</b>	<b>Furniture and Equipment £</b>	<b>Torah Scrolls £</b>	<b>Prayer Books £</b>	<b>Total £</b>
<b>Cost</b>					
Brought forward	2,035,927	48,899	13,200	5,448	2,103,474
Additions	-	23,486	-	282	23,768
Disposals	-	-	-	(306)	(306)
Carried forward	<u>2,035,927</u>	<u>72,385</u>	<u>13,200</u>	<u>5,424</u>	<u>2,126,936</u>
<b>Depreciation</b>					
Brought forward	155,919	32,741	4,356	4,964	197,980
Charge for the year	31,313	9,914	264	115	41,606
Disposal	-	-	-	(11)	(11)
Carried forward	<u>187,232</u>	<u>42,655</u>	<u>4,620</u>	<u>5,068</u>	<u>239,575</u>
<b>Net book value</b>					
At 31 August 2021	<u>1,848,695</u>	<u>29,730</u>	<u>8,580</u>	<u>356</u>	<u>1,887,361</u>
At 30 August 2020	<u>1,880,008</u>	<u>16,158</u>	<u>8,844</u>	<u>484</u>	<u>1,905,494</u>

**9. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Memberships and JJBS receivable	1,124	484
Other debtors	296	3,838
Gift aid	23,336	27,229
Prepayments	9,897	5,121
	<u>34,653</u>	<u>36,672</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**10. Creditors: falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Trade creditors	3,240	94
Bank loans	6,224	6,224
Sundry creditors	1,103	566
Taxation and social security	108	222
Accruals	1,596	3,152
	<u>12,271</u>	<u>10,258</u>

**11. Creditors: falling due after one year**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Bank loans	108,753	118,263
Sundry creditors	5,000	55,000
	<u>113,753</u>	<u>173,263</u>

**12. Security details**

Bank loans totalling £114,977 (2020 - £124,487) are secured over Freehold property known as Beth Shalom Reform Synagogue, Auckland Road, Cambridge, CB5 8DW.

**13. Funds**

	<b>At 1 Sep 2020</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31 Aug 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General fund	310,259	134,090	(86,656)	(3,714)	353,979
<b>Restricted funds</b>					
Air Conditioning	16,936	2,006	(5,872)	4,214	17,284
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	-	9,985	(9,985)	-	-
Homeless Initiative	433	-	-	-	433
Burial activities including Jewish Joint Burial Society	5,905	29,167	(31,616)	-	3,456
Board of Deputies Voluntary Donations	736	1,033	-	-	1,769
Building fund	1,560,303	-	(30,740)	-	1,529,563
Laptop fund	500	-	-	(500)	-
Cheder Children fund	500	-	-	-	500
Shoah Project	9,100	-	(8,983)	-	117
	<u>1,604,823</u>	<u>42,191</u>	<u>(87,196)</u>	<u>3,714</u>	<u>1,563,532</u>
<b>Total funds</b>	<u>1,915,082</u>	<u>176,281</u>	<u>(173,852)</u>	<u>-</u>	<u>1,917,511</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**13. Funds (continued)**

The funds are constituted as follows:

	<b>Unrestricted Funds</b>	<b>2021 Restricted Funds</b>	<b>Total</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	267,830	1,626,432	1,894,262	1,913,101
Debtors	34,506	147	34,653	36,672
Cash at bank and in hand	62,690	51,930	114,620	148,830
Creditors: Amounts falling due within one year	(6,047)	(6,224)	(12,271)	(10,258)
Creditors: Amounts falling due after one year	(5,000)	(108,753)	(113,753)	(173,263)
	<u>353,979</u>	<u>1,563,532</u>	<u>1,917,511</u>	<u>1,915,082</u>

**14. Restricted funds**

**Ridgefield Fund** - This fund is to be used towards special synagogue projects.

**Rose-Marrow Fund** - This fund is to be used towards special synagogue projects.

**High Holyday Appeal** - This fund is used to support specific charities selected each year by the synagogue.

The High Holyday Appeal grants were made to:

	<b>2021 £</b>	<b>2020 £</b>
Enosh - The Israeli Mental Health Association	-	6,213
Karen Morris Memorial Trust	-	5,523
Evesham Volunteer Centre	5,049	-
Adenbrookes Charities	4,936	-
	<u>9,985</u>	<u>11,736</u>

**Homeless Initiative** - This fund is used to support the homeless people local to the synagogue.

**The Jewish Joint Burial Society** - This fund provides funeral benefits for the members of the synagogue.

**Board of Deputies Voluntary Donations** - This fund is regarding voluntary donations that are collected with the annual subscription for passing to the Board of Deputies.

**Building Fund** - This fund is used for the construction of a synagogue at Auckland Road.

**Shoah Project** - Grant monies received to stage a show and exhibition about Holocaust lost families.

**Cheder Children fund** - A donation received to go towards a party for cheder children at the end of the pandemic.

**15. Related parties**

At the year end, there were outstanding loans from members totalling £5,000 (2020 - £55,000)

The trustees consider that there are no other related parties to the charity requiring disclosure.

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**16. Fund comparatives**

**Statement of Financial Activities**

	Unrestricted funds	2020 Restricted funds	Total
	£	£	£
<b>Income from:</b>			
Donations	37,579	37,803	75,382
Charitable activities	104,927	23,683	128,610
Investments	959	-	959
<b>Total incoming resources</b>	<u>143,465</u>	<u>61,486</u>	<u>204,951</u>
<b>Expenditure on:</b>			
Raising Funds	1,952	-	1,952
Charitable Activities	86,931	65,269	152,200
<b>Total expended resources</b>	<u>88,883</u>	<u>65,269</u>	<u>154,152</u>
<b>Net (expenditure) / income</b>	<b>54,582</b>	<b>(3,783)</b>	<b>50,799</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<u>54,582</u>	<u>(3,783)</u>	<u>50,799</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	250,638	1,613,645	1,864,283
<b>Total funds carried forward</b>	<u>305,220</u>	<u>1,609,862</u>	<u>1,915,082</u>

**Income from charitable activities**

	Unrestricted Funds	2020 Restricted Funds	Total
	£	£	£
Gift Aid	24,390	-	24,390
Membership subscriptions	80,537	-	80,537
Burial activities and JJBS levy	-	22,947	22,947
Board and Deputies Voluntary levy	-	736	736
	<u>104,927</u>	<u>23,683</u>	<u>128,610</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**16. Fund comparatives (continued...)**

**Cost of charitable activities**

	Unrestricted Funds £	2020 Restricted Funds £	Total £
<b>Religious Affairs</b>			
High Holyday Appeal expenditure	-	11,736	11,736
Movement for Reform Judaism subscription	12,240	-	12,240
Board of Deputies fees	496	1,574	2,070
HH crèche	252	-	252
Security	447	-	447
Kiddushim and catering	2,099	-	2,099
Support costs (note 4)	16,953	21,623	38,576
<b>Burial</b>	-		
Membership payments to JJBS	-	15,671	15,671
Expenditure on burial activities	-	250	250
<b>Education</b>	-		
Adult education salaries	555	-	555
Cheder:	-		
Books and materials	135	-	135
Teachers' and helpers' salaries	15,973	-	15,973
Room hire	-	-	-
Other expenses	111	-	111
Support costs (note 4)	11,302	14,415	25,717
<b>Building costs</b>			
Caretaker salary	6,998	-	6,998
Cleaning	1,580	-	1,580
Electricity	2,294	-	2,294
Water	775	-	775
Health and safety	97	-	97
IT	1,174	-	1,174
General premises expenses	12,017	-	12,017
Stationery	234	-	234
Telephone	1,199	-	1,199
	<u>86,931</u>	<u>65,269</u>	<u>152,200</u>

**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

**16. Fund comparatives (continued...)**

**Support Costs**

	Unrestricted Funds	2020 Restricted Funds	Total
	£	£	£
Travel costs	121	-	121
Bank charges	917	-	917
Sundry	1,567	-	1,567
Insurance	2,986	-	2,986
Book-keeping	14,714	-	14,714
Loan interest	1,659	-	1,659
Mortgage interest	3,196	-	3,196
Depreciation and amortisation	1,287	36,038	37,325
Sale of prayer books	(16)	-	(16)
<b>Governance costs</b>			
Independent Examiner's fees	1,824	-	1,824
	<u>28,255</u>	<u>36,038</u>	<u>64,293</u>
Allocated between:			
Education (40%)	11,302	14,415	25,717
Religious affairs (60%)	16,953	21,623	38,576

**Funds**

	At 1 Sep 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Aug 2020 £
<b>Unrestricted funds</b>					
General fund	<u>250,638</u>	<u>143,465</u>	<u>(88,883)</u>	<u>5,039</u>	<u>310,259</u>
<b>Restricted funds</b>					
Air Conditioning	969	15,967	-	-	16,936
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	-	11,736	(11,736)	-	-
Homeless Initiative	433	-	-	-	433
Shoah Project	-	9,100	-	-	9,100
Burial activities including Jewish Joint Burial Society	3,917	22,947	(15,920)	(5,039)	5,905
Board of Deputies Voluntary Donations	1,575	736	(1,575)	-	736
Building fund	1,596,341	-	(36,038)	-	1,560,303
Laptop fund	-	500	-	-	500
Cheder Children fund	-	500	-	-	500
	<u>1,613,645</u>	<u>61,486</u>	<u>(65,269)</u>	<u>(5,039)</u>	<u>1,604,823</u>
<b>Total funds</b>	<u>1,864,283</u>	<u>204,951</u>	<u>(154,152)</u>	<u>-</u>	<u>1,915,082</u>



**BETH SHALOM REFORM SYNAGOGUE**  
**Notes to the Financial Statements (continued)**  
**for the year ended 31 August 2021**

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**16. Fund comparatives (continued...)**

<b><u>2020</u></b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed assets	16,537	1,896,564	1,913,101
Debtors	34,397	2,275	36,672
Cash at bank and in hand	318,359	(169,529)	148,830
Creditors: Amounts falling due within one year	(4,034)	(6,224)	(10,258)
Creditors: Amounts falling due after one year	(55,000)	(118,263)	(173,263)
	<u>310,259</u>	<u>1,604,823</u>	<u>1,915,082</u>