

COMPANY REGISTERED NO: 07240029

BETH SHALOM REFORM SYNAGOGUE
CHARITY COMMISSION REGISTERED NO: 1136605

STATEMENT OF ACCOUNTS

for the year ended

31 August 2020

BETH SHALOM REFORM SYNAGOGUE

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for the year ended 31 August 2020

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BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information

for the year ended 31 August 2020

Board of Trustees and Directors

David Cebon	Honorary Chair	
Sheila Levy	Honorary Secretary	
Aurore Karat	Honorary Treasurer	
Louise Maddison	Membership Secretary	
Gideon Simon	Council Member	
Aga Cahn	Council Member	
Caryn Reynolds	Council Member	
Rachel Berkson	Council Member	
Berenice Mann	Council Member	
Peter Goldstein	Council Member	
Anna Goldstein	Council Member	
Martyn Sakol	Council Member	Appointed 26 April 2020
Hannah Hazi	Council Member	Resigned 26 April 2020
Luca Magri	Council Member	Resigned 26 April 2020

Registered Office

Unit 1
Chapleton Lodge
East Winch Road,
Blackborough End
Kings Lynn
PE32 1SF

Members of:

Movement for Reform Judaism
80 East End Road
London
N3 2SY
and

Jewish Joint Burial Society
1 Victory Road
London
E11 1UL

Independent Examiners

K J Maggs
Moore Thompson
Bank House
Broad Street
Spalding
Lincolnshire
PE11 1TB

BETH SHALOM REFORM SYNAGOGUE

Legal and Administrative Information

for the year ended 31 August 2020

Solicitors

Taylor Vinters
Merlin Place
Milton Road
Cambridge
CB4 0DP

Bankers

HSBC
32 Market Hill
Cambridge
CB2 3HZ

SecureTrust Bank PLC
One Arleston Way
Solihull
B90 4LH

Insurance Brokers

Lark Insurance Broking Group
Century House
North Station Road
Colchester
Essex
CO1 1RE

BETH SHALOM REFORM SYNAGOGUE

Annual Report

for the year ended 31 August 2020

The Trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements comply with current statutory requirements, with the Memorandum and Articles of Association and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Beth Shalom Reform Synagogue (hereinafter - BSRS) is a registered charitable company (charity registration number 1136605) which professes the Jewish religion, and was formed with the aims of providing and maintaining a Reform Synagogue for the purposes of public worship, and advancing religious and educational activities for the residents and students of Cambridge and its environs.

BSRS a company limited by guarantee (company number 07240029), is governed by its Memorandum and Articles of Association. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1 each. The management and affairs of BSRS are managed by a Council which is elected at each Annual General Meeting. It has no related parties, other than those disclosed in note 15 on page 18.

Our objectives are set to reflect our faith and community aims. Each year our Trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

The current activities of the BSRS include:

- Weekly Saturday services, monthly Friday night services and occasional Jewish festivals;
- Religion School (Cheder) for children aged 5 to 12 years, attended by members' children weekly during school terms;
- Weekly Hebrew and study classes for adults;
- Social and cultural activities for adults and young people;
- Burial services to members and their non-Jewish partners and minor children;
- Welfare care and assistance;
- Distribution of a weekly electronic newsletter, maintaining our Website and updating members on Jewish community related events in Cambridge and its vicinity;
- Conversion classes for those considering becoming Jewish;
- Positive contribution to the wider community through our participation in local initiatives (including the Cambridge Churches Homeless Project) and fundraising for other charitable causes;
- Outreach activities for schools and other non-Jewish organisations about Judaism / Reform Judaism (all run by volunteers).

Achievements and highlights for 2019/2020

- Our services, including our High Holy Day services and monthly Kabbalat Shabbat have continued to be well received, with Shabbat services attracting in excess of forty people a week until the synagogue was closed due to the Covid-19 pandemic on 27 March 2020;
- Over fifty different members have contributed to the delivery of our services over the course of the year;
- Since March 2020, all services including Kabbalat Shabbat, Havdalah, Shabbat morning and Festival services have been held on Zoom and these services have drawn large numbers of attendees – typically 50 or 60 screens per service (with one or more participants per service);
- We celebrated four b'nei mitzvot and a number of other lifecycle events;

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31 August 2020

Achievements and highlights for 2019/2020 (continued...)

- We had a well attended communal Seder, led by members of the Synagogue on Zoom, with around 60 people attending;
- We extended invitations to Cardiff Reform Synagogue to join our Zoom services, which then enabled them to set their own up;
- We have led a number of initiatives to support our community practically and emotionally throughout the pandemic including a synagogue 'telephone tree', provision of tablets and training for Zoom services and events, and active participation in a cross-communal Welfare Committee;
- We held several events to mark the 75th anniversary of the liberation of Auschwitz, and other Holocaust related events to commemorate those who perished in the Holocaust;
- We have continued to offer a wide range of study opportunities, including our popular weekly Parashat Hashavua (group study session), talks and social events (including our Book Group, Lost Tribes hikes, Drama Group performances, quiz nights, Desert Island discs and guided virtual tours). Most social events have been "attended" on Zoom since March 2020;
- Cheder successfully moved to online classes in April 2020 and has been very well attended through the year;
- We have continued to consolidate the links between our Cheder and the rest of our community by involving Cheder in Shabbat and High Holy Day services;
- We have continued to offer conversion classes which have been "attended" on Zoom since March 2020 (with a growing number of new candidates). Four candidates have been accepted into Judaism by the Beth Din during the year;
- We have taken part in the Cambridge Churches Homeless Project again this year and as part of the project, have offered rough sleepers a warm bed, a good meal and a listening ear several nights a month during the winter period;
- Our outreach volunteers have led numerous synagogue visits for schools and other non-Jewish organisations and have arranged many visits to local schools to teach children about Judaism until March 2020;
- We have pursued our outreach program with a number of joint interfaith initiatives with the local Muslim and Christian communities over the course of the year;
- We have continued with our efforts to make a positive contribution to the wider community, raising nearly £12,000 for other charities through our High Holy Day appeal;
- We have continued our efforts to enhance the building, fitting the pre-cheder classroom with new shelves, furniture, posters and paintings;
- We carried out an in-depth review of our building security and security procedures in cooperation with local police forces and have completed the first phase of our building security enhancement;
- Following extensive investigations into several options to improve comfort in the prayer hall on warm days, we have applied for planning permission to install an air conditioning system and have raised just under £20,000 (including a National Lottery Community Fund grant of £9,500) towards the cost of the project;
- We have introduced a new data base and invoicing system using a well-regarded SAS (software as a service) provider providing us with better functionality, higher security and stability;
- Our communication efforts have continued with a regular newsletter to the community, the upgrade of our website and continued engagement with the local press;
- We have continued to decrease our borrowings from members and HSBC at a faster rate than anticipated thanks to some very generous donations.

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31 August 2020

Membership numbers

Membership numbers as at 31 August 2020 consisted of 266 adults (including 25 students) and 121 children (under the age of 21).

Financial review

We generated a net unrestricted surplus of £54,582 in 2020, up 75% compared to 2019 (£31,137).

For the first time in four years, we saw an increase in unrestricted income combined with a decrease in unrestricted expenditure.

Our unrestricted income increased from £123,778 to £143,504 between 2019 and 2020 (16%). This was primarily due to an increase in donations and gift aid of £7,380 and £6,832 respectively and an increase in membership subscriptions of £5,541, reflecting a 3% increase in annual fees between 2019 and 2020 and the agreement by some members to reduce or forgo their age related and discretionary discounts.

Our unrestricted expenditure decreased from £92,641 to £88,840 between 2019 and 2020 (- 4%). This was primarily linked to a decrease in support costs and adult education costs of £2,024 and £2,295 respectively.

In 2020, we ran a net restricted deficit of £3,783 down 89% compared to 2019 (£39,605). The reduced restricted deficit primarily results from two specific fundraising initiatives (£15,967 raised for the air conditioning project and £9,100 raised for the "Shoah – Our Lost Families" project). Restricted expenditure primarily relates to asset depreciation.

Our level of borrowings stood at £179,487 at 31 August 2020 (£192,678 in 2019), with £55,000 owed to members and a mortgage of £124,487. Total cash reserves were at £148,830 at 31 August 2020 (£91,734 in 2019). The increase in our cash reserves partly results from the fundraising initiatives mentioned previously. We continue repaying our mortgage and increasing our interest bearing deposit holdings.

Future Plans

- We will continue to offer an extended range of services on Zoom until we are able to meet again in person;
- We plan to celebrate bnei mitzvah for those who opted to delay while the building is closed;
- We will pursue our efforts to provide a wide range of social activities via Zoom while Coronavirus restrictions continue;
- We will continue to reach out to members of the community in need of support;
- We are planning to employ a student rabbi on a part time basis to help us reach out to Jewish students in Cambridge and with our conversion classes;
- We are planning a Zoom service to mark the 76th anniversary of the liberation of Auschwitz and to commemorate those who perished in the Holocaust;
- Although some of our outreach work, including our participation in the Cambridge Churches Homeless Project will not take place this year due to the pandemic, we will continue our efforts to make a positive contribution to the wider community;
- Cheder will be helping another synagogue struggling with its Cheder during the pandemic by inviting their children to attend our classes;
- We are working on redressing general issues with our building which were identified over the course of 2020;
- We are hoping that our planning application for the installation of an air conditioning system in the prayer hall will be successful and that the work can take place in 2021;
- We plan to carry out a Covid risk assessment and put in place the required procedures and physical measures for a possible Covid safe reopening of the synagogue in 2021.

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31 August 2020

Reserves and Investment Policy

The reserves and investment policy of BSRS is to keep available reserves equal to one half year of normal expenditure. Our cash reserves are £148,830 at 31 August 2020, which represents a surplus of £104,388 under the Reserves Policy. The surplus reflects the fact that we are building a reserve to repay our members loans (which are due to be fully repaid in 2023) and that we raised funds of approximately £26,000 for two specific projects.

Risk Assessment

Major risks facing BSRS have been identified as far as possible and steps taken to mitigate them.

Grant Making Policy

BSRS hold an annual High Holyday appeal, raising funds for (i) BSRS, (ii) a Jewish charity, and (iii) a local Cambridge-based community charity.

Members of the Board of Trustees, who are directors for the purposes of company law, who served during the year and up to the date of this report, are:

David Gebon	Honorary Chair	
Sheila Levy	Honorary Secretary	
Aurore Karat	Honorary Treasurer	
Louise Maddison	Membership Secretary	
Gideon Simon	Council Member	
Aga Cahn	Council Member	
Caryn Reynolds	Council Member	
Rachel Berkson	Council Member	
Berenice Mann	Council Member	
Peter Goldstein	Council Member	
Anna Goldstein	Council Member	
Martyn Sakol	Council Member	Appointed to Council April 2020
Hannah Hazi	Council Member	Resigned from Council April 2020
Luca Magri	Council Member	Resigned from Council April 2020

Going Concern

During the current year a national lockdown due to Covid 19 was enforced, although this had little effect on the income of the charity its operation did have to be altered. To this end Cheder and High Holiday services were held on Zoom, fundraising activities were tailored to be internet based; Quizzes, Desert Island Disc, Zoom Concert. Risk management assessments were taken with a view to re-opening the building as soon as it is safe to do so.

BETH SHALOM REFORM SYNAGOGUE

Annual Report (continued...)

for the year ended 31 August 2020

Statement of Trustee's Responsibilities

The trustees (who are also the directors of BSRS for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the net income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the company's independent examiners are unaware, and;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiners are aware of that information.

The Trustees have authorised the following Honorary Officers to sign this annual report on their behalf:

Signed on behalf of the Trustees.

David Cebon
Chair

Date: **27 April 2021**

Aurore Karat
Treasurer

Date: **25 April 2021**

Sheila Levy
Secretary

Date: **27 April 2021**

**Independent Examiner's Report to the Trustees of
BETH SHALOM REFORM SYNAGOGUE
for the year ended 31 August 2020**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 9 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Moore Thompson
Chartered Accountants
Spalding

Date: **28 April 2021**

BETH SHALOM REFORM SYNAGOGUE

Statement of Financial Activity (including income and expenditure account) for the year ended 31 August 2020

	Notes	Unrestricted funds	2020 Restricted funds	Total	2019 Total
		£	£	£	£
Income from:					
Donations and legacies		37,579	37,803	75,382	40,828
Charitable activities	2	104,927	23,683	128,610	110,858
Investments		959	-	959	1,025
Total incoming resources		143,465	61,486	204,951	152,711
Expenditure on:					
Raising funds		1,952	-	1,952	1,696
Charitable activities	3	86,931	65,269	152,200	160,083
Total expended resources		88,883	65,269	154,152	161,779
Net income / (expenditure)		54,582	(3,783)	50,799	(9,068)
Transfers between funds	13	-	-	-	-
Net movement in funds		54,582	(3,783)	50,799	(9,068)
Reconciliation of funds:					
Total funds brought forward		250,638	1,613,645	1,864,283	1,873,351
Total funds carried forward	13	305,220	1,609,862	1,915,082	1,864,283

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 12 to 23 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet

at 31 August 2020

	Note	Unrestricted Funds £	2020 Restricted Funds £	Total £	2019 Total £
Fixed assets					
Intangible assets	7	7,107	-	7,107	7,313
Tangible assets	8	9,430	1,896,564	1,905,994	1,934,828
		<u>16,537</u>	<u>1,896,564</u>	<u>1,913,101</u>	<u>1,942,141</u>
Current assets					
Debtors	9	34,397	2,275	36,672	27,199
Cash at bank		313,320	(164,490)	148,830	91,734
		<u>347,717</u>	<u>(162,215)</u>	<u>185,502</u>	<u>118,933</u>
Creditors:					
Amounts falling due within one year	10	4,034	6,224	10,258	10,415
		<u>343,683</u>	<u>(168,439)</u>	<u>175,244</u>	<u>108,518</u>
Net current assets					
		<u>360,220</u>	<u>1,728,125</u>	<u>2,088,345</u>	<u>2,050,659</u>
Total assets less current liabilities					
Creditors:					
Amounts falling due after one year	11	55,000	118,263	173,263	186,376
		<u>305,220</u>	<u>1,609,862</u>	<u>1,915,082</u>	<u>1,864,283</u>
Net Assets					
Charity Funds	13				
Unrestricted		305,220	-	305,220	250,638
Restricted		-	1,609,862	1,609,862	1,613,645
		<u>305,220</u>	<u>1,609,862</u>	<u>1,915,082</u>	<u>1,864,283</u>

The notes on pages 12 to 23 form part of these financial statements

BETH SHALOM REFORM SYNAGOGUE

Balance Sheet (continued)

at 31 August 2020

The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 (the Act) relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on **27 April 2021** and are signed on their behalf by:

David Cebon
Chair

Date: **27 April 2021**

Aurore Karat
Treasurer

Date: **25 April 2021**

Sheila Levy
Secretary

Date **27 April 2021**

COMPANY REGISTERED NO: 07240029

BETH SHALOM REFORM SYNAGOGUE

Notes to the Financial Statements

for the year ended 31 August 2020

1. Accounting policies

The address of the registered office is Unit 1 Chapleton Lodge, East Winch Road, Blackborough End, Kings Lynn, PE32 1SF.

The nature of the charity's operations and principal activities is the operation of the Beth Shalom Reform Synagogue for the related community.

Basis of Preparation of Financial Statements

Beth Shalom Reform Synagogue is a company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commissions' general guidance on public benefit.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Tangible fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land and buildings	Buildings straight line over 50 years, land not depreciated
Furniture and equipment	25% reducing balance
Torah scrolls	Straight line over 50 years
Prayer books	25% reducing balance

Intangible fixed assets

All intangible fixed assets are initially recorded at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Burial rights	Straight line over 50 years
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BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

1. Accounting policies (continued)

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

1. Accounting policies (continued)

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against or credited to profits on a straight line basis over the period of the lease.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

2. Income from charitable activities

<u>2020</u>	Unrestricted Funds	2020 Restricted Funds	Total	2019 Total
	£	£	£	£
Gift Aid	24,390	-	24,390	17,558
Membership subscriptions	80,537	-	80,537	74,996
Burial activities and JJBS levy	-	22,947	22,947	18,304
Board of Deputies Voluntary levy	-	736	736	-
	<u>104,927</u>	<u>23,683</u>	<u>128,610</u>	<u>110,858</u>

3. Cost of charitable activities

<u>2020</u>	Unrestricted Funds	2020 Restricted Funds	Total	2019 Total
	£	£	£	£
Religious Affairs				
High Holyday Appeal expenditure	-	11,736	11,736	14,470
Movement for Reform Judaism	12,240	-	12,240	11,757
Board of Deputies fees	496	1,574	2,070	495
Seder	-	-	-	1,096
HH crèche	252	-	252	294
HH other costs	-	-	-	49
Security	447	-	447	330
Kiddushim and catering	2,099	-	2,099	3,008
Social Committee	-	-	-	360
Support costs (note 4)	16,953	21,623	38,576	39,814
Burial				
Membership payments to JJBS	-	15,671	15,671	13,886
Expenditure on burial activities	-	250	250	5,000
Education				
Adult education salaries	555	-	555	2,850
Cheder:				
Books and materials	135	-	135	89
Teachers' and helpers' salaries	15,973	-	15,973	16,832
Room hire	-	-	-	100
Other expenses	111	-	111	49
Support costs (note 4)	11,302	14,415	25,717	26,543
Building costs				
Caretaker salary	6,998	-	6,998	13,563
Cleaning	1,580	-	1,580	232
Electricity	2,294	-	2,294	2,060
Water	775	-	775	370
Health and safety	97	-	97	23
IT	1,174	-	1,174	170
General premises expenses	12,017	-	12,017	5,511
Stationery	234	-	234	167
Telephone	1,199	-	1,199	965
	<u>86,931</u>	<u>65,269</u>	<u>152,200</u>	<u>160,083</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

4. Support costs

<u>2020</u>	Unrestricted Funds	2020 Restricted Funds	Total	2019 Total
	£	£	£	£
Travel costs	121	-	121	135
Bank charges	917	-	917	993
Sundry	1,567	-	1,567	1,118
Insurance	2,986	-	2,986	2,875
Book-keeping	14,714	-	14,714	16,425
Just Giving fees	-	-	-	206
Loan interest	1,659	-	1,659	2,099
Mortgage interest	3,196	-	3,196	4,053
Depreciation and amortisation	1,287	36,038	37,325	36,577
Sale of prayer books	(16)	-	(16)	(24)
Governance costs				
Independent Examiner's fees	1,824	-	1,824	1,900
	<u>28,255</u>	<u>36,038</u>	<u>64,293</u>	<u>66,357</u>
Allocated between:				
Education (40%)	11,302	14,415	25,717	26,543
Religious affairs (60%)	16,953	21,623	38,576	39,814

5. Employee Emoluments

	2020 £	2019 £
Salaries	38,210	49,669
Social security costs	-	-
	<u>38,210</u>	<u>49,669</u>

There are no employees who received emoluments exceeding £60,000

	2020	2019
Average number of part-time employees during the year	<u>8</u>	<u>11</u>

6. Trustees remuneration

There were no trustees' remuneration for the year ended 31 August 2020 (2019 - £nil). There were £507 of reimbursements made to trustees for expenses incurred during the year (2019 - £63).

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

7. Intangible fixed assets

	Burial Rights £	Total £
Cost		
Brought forward	10,300	10,300
Carried forward	<u>10,300</u>	<u>10,300</u>
Amortisation		
Brought forward	2,987	2,987
Charge for the year	206	206
Carried forward	<u>3,193</u>	<u>3,193</u>
Net book value		
At 31 August 2020	<u>7,107</u>	<u>7,107</u>
At 31 August 2019	<u>7,313</u>	<u>7,313</u>

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and Equipment £	Torah Scrolls £	Prayer Books £	Total £
Cost					
Brought forward	2,035,927	41,034	13,200	5,544	2,095,705
Additions	-	8,365	-	287	8,652
Disposals	-	-	-	(383)	(383)
Carried forward	<u>2,035,927</u>	<u>49,399</u>	<u>13,200</u>	<u>5,448</u>	<u>2,103,974</u>
Depreciation					
Brought forward	124,606	27,355	4,092	4,824	160,877
Charge for the year	31,313	5,386	264	156	37,119
Disposal	-	-	-	(16)	(16)
Carried forward	<u>155,919</u>	<u>32,741</u>	<u>4,356</u>	<u>4,964</u>	<u>197,980</u>
Net book value					
At 31 August 2020	<u>1,880,008</u>	<u>16,658</u>	<u>8,844</u>	<u>484</u>	<u>1,905,994</u>
At 31 August 2019	<u>1,911,321</u>	<u>13,679</u>	<u>9,108</u>	<u>720</u>	<u>1,934,828</u>

9. Debtors

	2020 £	2019 £
Memberships and JJBS receivable	484	-
Other debtors	3,838	1,174
Gift aid	27,229	20,785
Prepayments	5,121	5,240
	<u>36,672</u>	<u>27,199</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

10. Creditors: falling due within one year

	2020 £	2019 £
Trade creditors	94	153
Bank loans	6,224	6,302
Sundry creditors	566	734
Taxation and social security	222	-
Accruals	3,152	3,226
	<u>10,258</u>	<u>10,415</u>

11. Creditors: falling due after one year

	2020 £	2019 £
Bank loans	118,263	124,376
Sundry creditors	55,000	62,000
	<u>173,263</u>	<u>186,376</u>

12. Security details

Bank loans totalling £124,487 (2019 - £130,678) are secured over Freehold property known as Beth Shalom Reform Synagogue, Auckland Road, Cambridge, CB5 8DW.

13. Funds

	At 1 Sep 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Aug 2020 £
Unrestricted funds					
General fund	250,638	143,465	(88,883)	-	305,220
Restricted funds					
Air Conditioning	969	15,967	-	-	16,936
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	-	11,736	(11,736)	-	-
Homeless Initiative	433	-	-	-	433
Shoah Project	-	9,100	-	-	9,100
Burial activities including Jewish Joint Burial Society	3,917	22,947	(15,920)	-	10,944
Board of Deputies Voluntary Donations	1,575	736	(1,575)	-	736
Building fund	1,596,341	-	(36,038)	-	1,560,303
Laptop fund	-	500	-	-	500
Cheder Children fund	-	500	-	-	500
	<u>1,613,645</u>	<u>61,486</u>	<u>(65,269)</u>	<u>-</u>	<u>1,609,862</u>
Total funds	<u>1,864,283</u>	<u>204,951</u>	<u>(154,152)</u>	<u>-</u>	<u>1,915,082</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

13. Funds (continued)

The funds are constituted as follows:

	Unrestricted Funds	2020 Restricted Funds	Total	2019 Total
	£	£	£	£
Fixed assets	16,537	1,896,564	1,913,101	1,942,141
Debtors	34,397	2,275	36,672	27,199
Cash at bank and in hand	313,320	(164,490)	148,830	91,734
Creditors: Amounts falling due within one year	(4,034)	(6,224)	(10,258)	(10,415)
Creditors: Amounts falling due after one year	(55,000)	(118,263)	(173,263)	(186,376)
	<u>305,220</u>	<u>1,609,862</u>	<u>1,915,082</u>	<u>1,864,283</u>

14. Restricted funds

Ridgefield Fund - This fund is to be used towards special synagogue projects.

Rose-Marlow Fund - This fund is to be used towards special synagogue projects.

High Holyday Appeal - This fund is used to support specific charities selected each year by the synagogue.

The High Holyday Appeal grants were made to:

	2020 £	2019 £
Enosh - The Israeli Mental Health Association	6,213	-
Karen Morris Memorial Trust	5,523	-
Cambridge Churches Homeless Project	-	3,860
Save a Child's Heart	-	3,919
The Red Hen Project	-	3,407
Israel Movement	-	3,284
	<u>11,736</u>	<u>14,470</u>

Homeless Initiative - This fund is used to support the homeless people local to the synagogue.

Shoah Project - Grant monies received to stage a show and exhibition about Holocaust lost families.

The Jewish Joint Burial Society - This fund provides funeral benefits for the members of the synagogue.

Board of Deputies Voluntary Donations - This fund is regarding voluntary donations that are collected with the annual subscription for passing to the Board of Deputies.

Building Fund - This fund is used for the construction of a synagogue at Auckland Road.

15. Related parties

At the year end, there were outstanding loans from members totalling £55,000 (2019 - £62,000)

The trustees consider that there are no other related parties to the charity requiring disclosure.

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

16. Fund comparatives

Statement of Financial Activities

	Unrestricted funds £	2019 Restricted funds £	Total £
Income from:			
Donations	30,199	10,629	40,828
Charitable activities	92,554	18,304	110,858
Investments	1,025	-	1,025
Total incoming resources	123,778	28,933	152,711
Expenditure on:			
Raising Funds	1,696	-	1,696
Charitable Activities	90,945	69,138	160,083
Total expended resources	92,641	69,138	161,779
Net income / (expenditure)	31,137	(40,205)	(9,068)
Transfers between funds	(600)	600	-
Net movement in funds	30,537	(39,605)	(9,068)
Reconciliation of funds:			
Total funds brought forward	220,101	1,653,250	1,873,351
Total funds carried forward	250,638	1,613,645	1,864,283

Income from charitable activities

	Unrestricted Funds £	2019 Restricted Funds £	Total £
Gift Aid	17,558	-	17,558
Membership subscriptions	74,996	-	74,996
Burial activities and JJBS levy	-	18,304	18,304
	92,554	18,304	110,858

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

16. Fund comparatives (continued...)

Cost of charitable activities

	Unrestricted Funds £	2019 Restricted Funds £	Total £
Religious Affairs			
High Holyday Appeal expenditure	-	14,470	14,470
Movement for Reform Judaism subscription	11,757	-	11,757
Board of Deputies fees	495	-	495
Seder	1,096	-	1,096
HH crèche	294	-	294
HH other costss	49	-	49
Security	330	-	330
Kiddushim and catering	3,008	-	3,008
Social Committee	360	-	360
Support costs (note 4)	18,345	21,469	39,814
Burial	-		
Membership payments to JJBS	-	13,886	13,886
Expenditure on burial activities	-	5,000	5,000
Education	-		
Adult education salaries	2,850	-	2,850
Cheder:	-		
Books and materials	89	-	89
Teachers' and helpers' salaries	16,832	-	16,832
Room hire	100	-	100
Other expenses	49	-	49
Support costs (note 4)	12,230	14,313	26,543
Building costs			
Caretaker salary	13,563	-	13,563
Cleaning	232	-	232
Electricity	2,060	-	2,060
Water	370	-	370
Health and safety	23	-	23
IT	170	-	170
General premises expenses	5,511	-	5,511
Stationery	167	-	167
Telephone	965	-	965
	<u>90,945</u>	<u>69,138</u>	<u>160,083</u>

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

16. Fund comparatives (continued...)

Support Costs

	Unrestricted Funds	2019 Restricted Funds	Total
	£	£	£
Travel costs	135	-	135
Bank charges	993	-	993
Sundry	1,118	-	1,118
Insurance	2,875	-	2,875
Book-keeping	16,425	-	16,425
Just giving fees	206	-	206
Loan interest	2,099	-	2,099
Mortgage interest	4,053	-	4,053
Depreciation and amortisation	771	35,782	36,553
Governance costs			
Independent Examiner's fees	1,900	-	1,900
	30,575	35,782	66,357
Allocated between:			
Education (40%)	12,230	14,313	26,543
Religious affairs (60%)	18,345	21,469	39,814

Funds

	At 1 Sep 2018	Incoming Resources	Outgoing Resources	Transfers	At 31 Aug 2019
	£	£	£	£	£
Unrestricted funds					
General fund	220,101	123,778	(92,641)	(600)	250,638
Restricted funds					
Air Conditioning	-	969	-	-	969
Ridgefield fund	7,141	-	-	-	7,141
Rose-Marrow fund	3,269	-	-	-	3,269
High Holyday Appeal	6,691	7,779	(14,470)	-	-
Homeless Initiative	233	200	-	-	433
Burial activities including Jewish Joint Burial Society	4,499	18,304	(18,886)	-	3,917
Board of Deputies Voluntary Donations	894	681	-	-	1,575
Building fund	1,630,523	1,000	(35,782)	600	1,596,341
	1,653,250	28,933	(69,138)	600	1,613,645
Total funds	1,873,351	152,711	(161,779)	-	1,864,283

BETH SHALOM REFORM SYNAGOGUE
Notes to the Financial Statements (continued)
for the year ended 31 August 2020

16. Fund comparatives (continued...)

<u>2019</u>	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	17,277	1,924,864	1,942,141
Debtors	26,781	418	27,199
Cash at bank and in hand	272,693	(180,959)	91,734
Creditors: Amounts falling due within one year	(4,113)	(6,302)	(10,415)
Creditors: Amounts falling due after one year	(62,000)	(124,376)	(186,376)
	<u>250,638</u>	<u>1,613,645</u>	<u>1,864,283</u>