

Acts Community Church Ltd

Company No. – 7175059 Charity No. -1136590

Registered address – 236 – 237 East Road Tylorstown, Ferndale, CF43 3DA

Trustees' Annual Report

For the period 01.01.2023 to 31.12.2023

The Trustees - Stephen David Evans - David Thomas - Julian Harris – Gena Harris

Acts Community Church Ltd is a company limited by guarantee. The Memorandum and Articles of Association is the governing document. The Spiritual Leadership comprises of Stephen David Evans

The initial Trustees were appointed by the Spiritual Leadership and were named in the governing document. Subsequent trustees are appointed by a resolution of the Trustees. The Trustees shall fulfil their legal duties having due regard to the spiritual direction of the Church as set from time to time by the Spiritual Leadership acting always in accordance with the requirements of the Memorandum, Articles and the general law

Gaynor Morgan resigned as a trustee during the year

The Church continues for the benefit of the public and to promote the Objects and subscribe to the Vision statements as shown below.

OBJECTS

- to serve build and transform our community by being totally committed to unconditionally serving, supporting and investing in people of all faith groups and beliefs and those with none.
- to advance the Christian faith in accordance with the Statement of Beliefs and Vision Statement in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- to advance education including the provision of after school clubs, seminars, courses, teaching for illiterate or innumerate adults to read, write or understand maths, mentoring and coaching, supporting parents to engage more with their children's education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- the prevention or relief of poverty and the relief of social disadvantage including through the provision of debt counselling, money management advice and training to adults and children; and by the provision of items such as food, fuel, furniture, bedding, clothing, heating appliances, washing machines, fridges in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- the promotion of community participation in healthy recreation in particular by the provision of facilities for playing of football.

VISION

- To bring transformation to our community
- To be totally committed to unconditionally loving and serving both our God and our community
- To promote Christian principles of compassion, honesty, integrity, openness, kindness and care of all people regardless of their backgrounds or beliefs
- To equip people for life.

The Church is continuing to run the Rhondda Foodbank which is a franchise of the Trussell Trust. Rhondda Foodbank has 5 distribution centres..

The Church is continually applying for funding to enable all the proposed projects and uses as set out in the business plan to be achieved

The accounts for the period from 01/01/2019 to 31/12/2019 were independently examined and following discussions the Trustees found that there were no matters issues or concerns raised.

.Declaration

The Trustees declare that on 22 October 2024 they approved the above report

Signed on behalf of all Trustees



Full name David M. Thomas

Charity Registration No. 1136590

Company Registration No. 07175059 (England and Wales)

ACTS COMMUNITY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ACTS COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Director	Mr S Evans Mr D Thomas Mrs G Harris Mr J Harris
Secretary	Mr D Thomas
Charity number	1136590
Company number	07175059
Registered office	236-237 East Road Tylorstown RCT CF43 3DA
Independent examiner	Young & Phillips Limited 77 Bute Street Treorchy Rhondda Cynon Taff CF42 6AH

ACTS COMMUNITY CHURCH

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ACTS COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTOR OF ACTS COMMUNITY CHURCH

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 2 to 11.

Respective responsibilities of director and examiner

The director, who are also the directors of Acts Community Church for the purposes of company law, are responsible for the preparation of the accounts. The director consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Young & Phillips Limited

ACCA
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

Dated: 10 April 2025

ACTS COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
<u>Charitable activities</u>					
Acts Church	3	35,054	28,525	63,579	70,732
Rhondda Foodbank	3	44,377	26,852	71,229	89,567
Caffi Croeso	3	7,905	-	7,905	10,185
Fundraising	4	470	-	470	220
Total income		87,806	55,377	143,183	170,704
<u>Expenditure on:</u>					
Raising funds	5	882	-	882	1,020
		882	-	882	1,020
Charitable activities	6	67,228	76,141	143,369	119,680
Total resources expended		68,110	76,141	144,251	120,700
Net income/(expenditure) for the year/ Net movement in funds		19,696	(20,764)	(1,068)	50,004
Fund balances at 1 January 2024		170,279	93,294	263,573	213,568
Fund balances at 31 December 2024		189,975	72,530	262,505	263,572

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTS COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		2,008		4,016
Current assets					
Debtors	12	2,723		-	
Cash at bank and in hand		258,656		260,396	
		261,379		260,396	
Creditors: amounts falling due within one year	13	882		840	
Net current assets			260,497		259,556
Total assets less current liabilities			262,505		263,572
Income funds					
Restricted funds			72,530		93,293
Unrestricted funds			189,975		170,279
			262,505		263,572

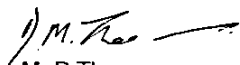
For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 April 2025 and are signed on its behalf by:



Mr D Thomas
Director

Company Registration No. 07175059

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Acts Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is 236-237 East Road, Tylorstown, RCT, CF43 3DA.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the director have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the director in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities

	Acts Church £	Rhondda Foodbank	Caffi Croeso £	Total £	2023 £
Sales	-	-	7,273	7,273	9,122
Donations	24,554	39,737	632	64,923	54,247
Rental refund	-	140	-	140	-
Grants	28,525	31,352	-	59,877	81,694
Rental income	10,500	-	-	10,500	18,250
Gift Aid	-	-	-	-	7,171
	<u>63,579</u>	<u>71,229</u>	<u>7,905</u>	<u>142,713</u>	<u>170,484</u>
Analysis by fund					
Unrestricted funds	35,054	44,377	7,905	87,336	
Restricted funds	28,525	26,852	-	55,377	
	<u>63,579</u>	<u>71,229</u>	<u>7,905</u>	<u>142,713</u>	
For the year ended 31 December 2023					
Unrestricted funds	50,338	30,682	10,185		91,205
Restricted funds	20,394	58,885	-		79,279
	<u>70,732</u>	<u>89,567</u>	<u>10,185</u>		<u>170,484</u>

4 Fundraising

	Unrestricted funds £	Total 2023 £
Fundraising events	470	220
For the year ended 31 December 2023	<u>220</u>	<u>220</u>

5 Raising funds

	Unrestricted funds £	Total 2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	180
<u>Trading costs</u>		
Goverance costs	882	840

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Raising funds	(Continued)	
	882	1,020
For the year ended 31 December 2023		
Fundraising and publicity	180	180
Trading costs	840	840
	1,020	1,020

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Acts Church £	Rhondda Foodbank £	Caffi Croeso £	Total £	2023 £
Staff costs	43,540	35,904	-	79,444	62,873
Depreciation and impairment	2,008	-	-	2,008	2,008
Direct expenses	217	54	4,628	4,899	6,687
Gifts and donations	3,204	-	609	3,813	4,394
Outreach and events	1,488	-	-	1,488	1,189
Light, heat and rates	3,130	815	-	3,945	4,499
Rent	-	16,590	-	16,590	19,540
Telephone	3,139	186	-	3,325	2,444
Legal & professional fees	4,077	1,154	-	5,231	1,713
Equipment and equipment hire	2,858	248	1,669	4,775	1,364
Insurances	2,747	-	-	2,747	2,706
Software, printing and stationery	246	197	30	473	509
Repair & renewals	3,883	5,182	-	9,065	3,250
Licences & subscriptions	490	35	-	525	764
Cleaning	498	114	35	647	237
Motor and travel expenses	-	4,070	-	4,070	3,896
Clothing	-	-	24	24	415
Volunteer expenses	-	270	30	300	1,192
	71,525	64,819	7,025	143,369	119,680
	71,525	64,819	7,025	143,369	119,680
Analysis by fund					
Unrestricted funds	23,916	36,287	7,025	67,228	
Restricted funds	47,609	28,532	-	76,141	
	71,525	64,819	7,025	143,369	
For the year ended 31 December 2023					
Unrestricted funds	21,349	28,427	7,119		56,895
Restricted funds	3,243	59,542	-		62,785
	24,592	87,969	7,119		119,680

8 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2024 Number	2023 Number
5	4

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	6,024
At 31 December 2024	6,024
Depreciation and impairment	
At 1 January 2024	2,008
Depreciation charged in the year	2,008
At 31 December 2024	4,016
Carrying amount	
At 31 December 2024	2,008
At 31 December 2023	4,016

11 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Cash at bank and hand	258,656	260,396
Carrying amount of financial liabilities		
Creditors	882	840

12 Debtors

	2024 £	2023 £
Amounts falling due after one year:		
Other debtors	2,723	-

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	882	840

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
	£	Incoming resources £	Resources expended £	£
Mosawi grant	45,000	-	(24,917)	20,083
National Lottery grant	15,232	28,525	(20,772)	22,985
RCT Warm welcome	1,919	-	(1,919)	-
Trussell Trust 2022	1,142	11,236	(12,378)	-
Trussell Trust property grant	30,000	-	(5,250)	24,750
Windfarm grant	-	2,500	-	2,500
Trussell Trust wages grant	-	13,116	(10,904)	2,212
	<u>93,293</u>	<u>55,377</u>	<u>(76,140)</u>	<u>72,530</u>

Charity Registration No. 1136590

Company Registration No. 07175059 (England and Wales)

ACTS COMMUNITY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ACTS COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Director	Mr S Evans Mr D Thomas Mrs G Harris Mr J Harris
Secretary	Mr D Thomas
Charity number	1136590
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ACTS COMMUNITY CHURCH

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INDEPENDENT EXAMINER'S REPORT TO THE DIRECTOR OF ACTS COMMUNITY CHURCH

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Respective responsibilities of director and examiner

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- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

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- (a) which gives me reasonable cause to believe that in any material respect the requirements:
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 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
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Dated: 10 April 2025

ACTS COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

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ACTS COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

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Fixed assets					
Tangible assets	10		2,008		4,016
Current assets					
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		261,379		260,396	
Creditors: amounts falling due within one year	13	882		840	
Net current assets			260,497		259,556
Total assets less current liabilities			262,505		263,572
Income funds					
Restricted funds			72,530		93,293
Unrestricted funds			189,975		170,279
			262,505		263,572

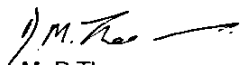
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Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 April 2025 and are signed on its behalf by:



Mr D Thomas
Director

Company Registration No. 07175059

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Acts Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is 236-237 East Road, Tylorstown, RCT, CF43 3DA.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the director in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities

	Acts Church £	Rhondda Foodbank	Caffi Croeso £	Total £	2023 £
Sales	-	-	7,273	7,273	9,122
Donations	24,554	39,737	632	64,923	54,247
Rental refund	-	140	-	140	-
Grants	28,525	31,352	-	59,877	81,694
Rental income	10,500	-	-	10,500	18,250
Gift Aid	-	-	-	-	7,171
	<u>63,579</u>	<u>71,229</u>	<u>7,905</u>	<u>142,713</u>	<u>170,484</u>
Analysis by fund					
Unrestricted funds	35,054	44,377	7,905	87,336	
Restricted funds	28,525	26,852	-	55,377	
	<u>63,579</u>	<u>71,229</u>	<u>7,905</u>	<u>142,713</u>	
For the year ended 31 December 2023					
Unrestricted funds	50,338	30,682	10,185		91,205
Restricted funds	20,394	58,885	-		79,279
	<u>70,732</u>	<u>89,567</u>	<u>10,185</u>		<u>170,484</u>

4 Fundraising

	Unrestricted funds £	Total 2023 £
Fundraising events	470	220
For the year ended 31 December 2023	<u>220</u>	<u>220</u>

5 Raising funds

	Unrestricted funds £	Total 2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	180
<u>Trading costs</u>		
Goverance costs	882	840

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Raising funds	(Continued)	
	882	1,020
For the year ended 31 December 2023		
Fundraising and publicity	180	180
Trading costs	840	840
	1,020	1,020

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Acts Church £	Rhondda Foodbank £	Caffi Croeso £	Total £	2023 £
Staff costs	43,540	35,904	-	79,444	62,873
Depreciation and impairment	2,008	-	-	2,008	2,008
Direct expenses	217	54	4,628	4,899	6,687
Gifts and donations	3,204	-	609	3,813	4,394
Outreach and events	1,488	-	-	1,488	1,189
Light, heat and rates	3,130	815	-	3,945	4,499
Rent	-	16,590	-	16,590	19,540
Telephone	3,139	186	-	3,325	2,444
Legal & professional fees	4,077	1,154	-	5,231	1,713
Equipment and equipment hire	2,858	248	1,669	4,775	1,364
Insurances	2,747	-	-	2,747	2,706
Software, printing and stationery	246	197	30	473	509
Repair & renewals	3,883	5,182	-	9,065	3,250
Licences & subscriptions	490	35	-	525	764
Cleaning	498	114	35	647	237
Motor and travel expenses	-	4,070	-	4,070	3,896
Clothing	-	-	24	24	415
Volunteer expenses	-	270	30	300	1,192
	71,525	64,819	7,025	143,369	119,680
	71,525	64,819	7,025	143,369	119,680
Analysis by fund					
Unrestricted funds	23,916	36,287	7,025	67,228	
Restricted funds	47,609	28,532	-	76,141	
	71,525	64,819	7,025	143,369	
For the year ended 31 December 2023					
Unrestricted funds	21,349	28,427	7,119		56,895
Restricted funds	3,243	59,542	-		62,785
	24,592	87,969	7,119		119,680

8 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2024 Number	2023 Number
5	4

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	6,024
At 31 December 2024	6,024
Depreciation and impairment	
At 1 January 2024	2,008
Depreciation charged in the year	2,008
At 31 December 2024	4,016
Carrying amount	
At 31 December 2024	2,008
At 31 December 2023	4,016

11 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Cash at bank and hand	258,656	260,396
Carrying amount of financial liabilities		
Creditors	882	840

12 Debtors

	2024 £	2023 £
Amounts falling due after one year:		
Other debtors	2,723	-

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	882	840

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
	£	Incoming resources £	Resources expended £	£
Mosawi grant	45,000	-	(24,917)	20,083
National Lottery grant	15,232	28,525	(20,772)	22,985
RCT Warm welcome	1,919	-	(1,919)	-
Trussell Trust 2022	1,142	11,236	(12,378)	-
Trussell Trust property grant	30,000	-	(5,250)	24,750
Windfarm grant	-	2,500	-	2,500
Trussell Trust wages grant	-	13,116	(10,904)	2,212
	<u>93,293</u>	<u>55,377</u>	<u>(76,140)</u>	<u>72,530</u>