

VISION

- To bring transformation to our community
- To be totally committed to unconditionally loving and serving both our God and our community
- To promote Christian principles of compassion, honesty, integrity, openness, kindness and care of all people regardless of their backgrounds or beliefs
- To equip people for life.

The Church is continuing to run the Rhondda Foodbank which is a franchise of the Trussell Trust. Rhondda Foodbank has 5 distribution centres..

The Church is continually applying for funding to enable all the proposed projects and uses as set out in the business plan to be achieved

The accounts for the period from 01/01/2019 to 31/12/2019 were independently examined and following discussions the Trustees found that there were no matters issues or concerns raised.

.Declaration

The Trustees declare that on 22 October 2024 they approved the above report

Signed on behalf of all Trustees



Full name David M.Thomas

Acts Community Church Ltd

Company No. – 7175059 Charity No. -1136590

Registered address – 236 – 237 East Road Tylorstown, Ferndale, CF43 3DA

Trustees' Annual Report

For the period 01.01.2023 to 31.12.2023

The Trustees - Stephen David Evans - David Thomas - Julian Harris – Gena Harris

Acts Community Church Ltd is a company limited by guarantee. The Memorandum and Articles of Association is the governing document. The Spiritual Leadership comprises of Stephen David Evans

The initial Trustees were appointed by the Spiritual Leadership and were named in the governing document. Subsequent trustees are appointed by a resolution of the Trustees. The Trustees shall fulfil their legal duties having due regard to the spiritual direction of the Church as set from time to time by the Spiritual Leadership acting always in accordance with the requirements of the Memorandum, Articles and the general law

Gaynor Morgan resigned as a trustee during the year

The Church continues for the benefit of the public and to promote the Objects and subscribe to the Vision statements as shown below.

OBJECTS

- to serve build and transform our community by being totally committed to unconditionally serving, supporting and investing in people of all faith groups and beliefs and those with none.
- to advance the Christian faith in accordance with the Statement of Beliefs and Vision Statement in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- to advance education including the provision of after school clubs, seminars, courses, teaching for illiterate or innumerate adults to read, write or understand maths, mentoring and coaching, supporting parents to engage more with their children's education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- the prevention or relief of poverty and the relief of social disadvantage including through the provision of debt counselling, money management advice and training to adults and children; and by the provision of items such as food, fuel, furniture, bedding, clothing, heating appliances, washing machines, fridges in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- the promotion of community participation in healthy recreation in particular by the provision of facilities for playing of football.

Charity Registration No. 1136590

Company Registration No. 07175059 (England and Wales)

ACTS COMMUNITY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ACTS COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Director	Mr S Evans Mr D Thomas Mrs G Harris Mr J Harris
Secretary	Mr D Thomas
Charity number	1136590
Company number	07175059
Registered office	236-237 East Road Tylorstown RCT CF43 3DA
Independent examiner	Young & Phillips Limited 77 Bute Street Treorchy Rhondda Cynon Taff CF42 6AH

ACTS COMMUNITY CHURCH

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ACTS COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTOR OF ACTS COMMUNITY CHURCH

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 2 to 9.

Respective responsibilities of director and examiner

The director, who are also the directors of Acts Community Church for the purposes of company law, are responsible for the preparation of the accounts. The director consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Young & Phillips

Young & Phillips Limited

ACCA
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

Dated: 22 October 2024

ACTS COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
<u>Charitable activities</u>					
Acts Church	3	50,338	20,394	70,732	87,283
Rhondda Foodbank	3	30,682	58,885	89,567	102,762
Caffi Croeso	3	10,185	-	10,185	-
Fundraising	4	220	-	220	-
Total income		<u>91,425</u>	<u>79,279</u>	<u>170,704</u>	<u>190,045</u>
<u>Expenditure on:</u>					
Raising funds	5	1,020	-	1,020	-
		<u>1,020</u>	<u>-</u>	<u>1,020</u>	<u>-</u>
Charitable activities	6	56,895	62,785	119,680	73,977
Total resources expended		<u>57,915</u>	<u>62,785</u>	<u>120,700</u>	<u>73,977</u>
Net incoming resources before transfers		<u>33,510</u>	<u>16,494</u>	<u>50,004</u>	<u>116,068</u>
Gross transfers between funds		(76,799)	76,799	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(43,289)</u>	<u>93,293</u>	<u>50,004</u>	<u>116,068</u>
Fund balances at 1 January 2023		<u>213,568</u>	<u>-</u>	<u>213,568</u>	<u>97,500</u>
Fund balances at 31 December 2023		<u><u>170,279</u></u>	<u><u>93,293</u></u>	<u><u>263,572</u></u>	<u><u>213,568</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTS COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		4,016		-
Current assets					
Cash at bank and in hand		260,396		213,568	
Creditors: amounts falling due within one year	11	840			
Net current assets			259,556		213,568
Total assets less current liabilities			263,572		213,568
Income funds					
Restricted funds			93,293		-
Unrestricted funds			170,279		213,568
			263,572		213,568


For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 October 2024 and are signed on its behalf by:


Mr D Thomas
Director / RAS/HE.

Company Registration No. 07175059

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Acts Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is 236-237 East Road, Tylorstown, RCT, CF43 3DA.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the director have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the director in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	Acts Church £	Rhondda Foodbank	Caffi Croeso £	Total £	2022 £
Sales	-	-	9,122	9,122	-
Donations	24,817	28,367	1,063	54,247	30,233
Grants	20,494	61,200	-	81,694	45,000
Foodbank income	-	-	-	-	102,762
Rental income	18,250	-	-	18,250	12,050
Gift Aid	7,171	-	-	7,171	-
	<u>70,732</u>	<u>89,567</u>	<u>10,185</u>	<u>170,484</u>	<u>190,045</u>
Analysis by fund					
Unrestricted funds	50,338	30,682	10,185	91,205	
Restricted funds	20,394	58,885	-	79,279	
	<u>70,732</u>	<u>89,567</u>	<u>10,185</u>	<u>170,484</u>	
For the year ended 31 December 2022					
Unrestricted funds	<u>87,283</u>	<u>102,762</u>	<u>-</u>		<u>190,045</u>

4 Fundraising

	Unrestricted funds £	Total 2022 £
Fundraising events	220	-
For the year ended 31 December 2022	<u>-</u>	<u>-</u>

5 Raising funds

	Unrestricted funds £	Total 2022 £
Fundraising and publicity	180	-
Other fundraising costs		
Trading costs	840	-
Goverance costs		
	<u>1,020</u>	<u>-</u>

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Raising funds (Continued)

For the year ended 31 December 2022

6 Charitable activities

	Acts Church	Rhondda Foodbank	Caffi Croeso	Total	2022
	£	£	£	£	£
Staff costs	3,628	59,245	-	62,873	2,800
Depreciation and impairment	2,008	-	-	2,008	-
Direct expenses	740	300	5,647	6,687	55,949
Gifts and donations	3,686	-	708	4,394	4,595
Outreach and events	810	379	-	1,189	962
Light, heat and rates	4,499	-	-	4,499	1,827
Rent	-	19,540	-	19,540	-
Telephone	1,959	485	-	2,444	1,687
Legal & professional fees	1,673	40	-	1,713	142
Equipment and equipment hire	437	324	603	1,364	351
Insurances	2,706	-	-	2,706	2,384
Software, printing and stationery	130	344	35	509	120
Repair & renewals	1,381	1,869	-	3,250	1,698
Licences & subscriptions	764	-	-	764	298
Cleaning	171	48	18	237	1,164
Motor and travel expenses	-	3,896	-	3,896	-
Clothing	-	307	108	415	-
Volunteer expenses	-	1,192	-	1,192	-
	<u>24,592</u>	<u>87,969</u>	<u>7,119</u>	<u>119,680</u>	<u>73,977</u>
	<u>24,592</u>	<u>87,969</u>	<u>7,119</u>	<u>119,680</u>	<u>73,977</u>
Analysis by fund					
Unrestricted funds	21,349	28,427	7,119	56,895	
Restricted funds	3,243	59,542	-	62,785	
	<u>24,592</u>	<u>87,969</u>	<u>7,119</u>	<u>119,680</u>	
For the year ended 31 December 2022					
Unrestricted funds	18,029	51,447	4,501		73,977
	<u>18,029</u>	<u>51,447</u>	<u>4,501</u>		<u>73,977</u>

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

9	Tangible fixed assets	Fixtures and fittings	
		£	
	Cost		
	Business combinations		6,024
	At 31 December 2023		6,024
	Depreciation and impairment		
	Depreciation charged in the year		2,008
	At 31 December 2023		2,008
	Carrying amount		
	At 31 December 2023		4,016
10	Financial instruments	2023	2022
		£	£
	Carrying amount of financial assets		
	Cash at bank and hand	260,396	213,568
	Carrying amount of financial liabilities		
	Creditors	840	-
11	Creditors: amounts falling due within one year	2023	2022
		£	£
	Accruals and deferred income	840	-

Charity Registration No. 1136590

Company Registration No. 07175059 (England and Wales)

ACTS COMMUNITY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ACTS COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Director	Mr S Evans Mr D Thomas Mrs G Harris Mr J Harris
Secretary	Mr D Thomas
Charity number	1136590
Company number	07175059
Registered office	236-237 East Road Tylorstown RCT CF43 3DA
Independent examiner	Young & Phillips Limited 77 Bute Street Treorchy Rhondda Cynon Taff CF42 6AH

ACTS COMMUNITY CHURCH

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ACTS COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTOR OF ACTS COMMUNITY CHURCH

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 2 to 9.

Respective responsibilities of director and examiner

The director, who are also the directors of Acts Community Church for the purposes of company law, are responsible for the preparation of the accounts. The director consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Young & Phillips

Young & Phillips Limited

ACCA
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

Dated: 22 October 2024

ACTS COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
<u>Charitable activities</u>					
Acts Church	3	50,338	20,394	70,732	87,283
Rhondda Foodbank	3	30,682	58,885	89,567	102,762
Caffi Croeso	3	10,185	-	10,185	-
Fundraising	4	220	-	220	-
Total income		<u>91,425</u>	<u>79,279</u>	<u>170,704</u>	<u>190,045</u>
<u>Expenditure on:</u>					
Raising funds	5	<u>1,020</u>	-	<u>1,020</u>	-
		<u>1,020</u>	-	<u>1,020</u>	-
Charitable activities	6	<u>56,895</u>	<u>62,785</u>	<u>119,680</u>	<u>73,977</u>
Total resources expended		<u>57,915</u>	<u>62,785</u>	<u>120,700</u>	<u>73,977</u>
Net incoming resources before transfers		<u>33,510</u>	<u>16,494</u>	<u>50,004</u>	<u>116,068</u>
Gross transfers between funds		<u>(76,799)</u>	<u>76,799</u>	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(43,289)</u>	<u>93,293</u>	<u>50,004</u>	<u>116,068</u>
Fund balances at 1 January 2023		<u>213,568</u>	-	<u>213,568</u>	<u>97,500</u>
Fund balances at 31 December 2023		<u><u>170,279</u></u>	<u><u>93,293</u></u>	<u><u>263,572</u></u>	<u><u>213,568</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTS COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		4,016		-
Current assets					
Cash at bank and in hand		260,396		213,568	
Creditors: amounts falling due within one year	11	840			
Net current assets			259,556		213,568
Total assets less current liabilities			263,572		213,568
Income funds					
Restricted funds			93,293		-
Unrestricted funds			170,279		213,568
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For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 October 2024 and are signed on its behalf by:


Mr D Thomas
Director / RAS/HE.

Company Registration No. 07175059

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

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The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the director have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the director in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	Acts Church £	Rhondda Foodbank	Caffi Croeso £	Total £	2022 £
Sales	-	-	9,122	9,122	-
Donations	24,817	28,367	1,063	54,247	30,233
Grants	20,494	61,200	-	81,694	45,000
Foodbank income	-	-	-	-	102,762
Rental income	18,250	-	-	18,250	12,050
Gift Aid	7,171	-	-	7,171	-
	<u>70,732</u>	<u>89,567</u>	<u>10,185</u>	<u>170,484</u>	<u>190,045</u>
Analysis by fund					
Unrestricted funds	50,338	30,682	10,185	91,205	
Restricted funds	20,394	58,885	-	79,279	
	<u>70,732</u>	<u>89,567</u>	<u>10,185</u>	<u>170,484</u>	
For the year ended 31 December 2022					
Unrestricted funds	<u>87,283</u>	<u>102,762</u>	<u>-</u>		<u>190,045</u>

4 Fundraising

	Unrestricted funds £	Total 2022 £
Fundraising events	220	-
For the year ended 31 December 2022	<u>-</u>	<u>-</u>

5 Raising funds

	Unrestricted funds £	Total 2022 £
Fundraising and publicity	180	-
Other fundraising costs		
Trading costs	840	-
Goverance costs		
	<u>1,020</u>	<u>-</u>

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Raising funds (Continued)

For the year ended 31 December 2022

6 Charitable activities

	Acts Church £	Rhondda Foodbank £	Caffi Croeso £	Total £	2022 £
Staff costs	3,628	59,245	-	62,873	2,800
Depreciation and impairment	2,008	-	-	2,008	-
Direct expenses	740	300	5,647	6,687	55,949
Gifts and donations	3,686	-	708	4,394	4,595
Outreach and events	810	379	-	1,189	962
Light, heat and rates	4,499	-	-	4,499	1,827
Rent	-	19,540	-	19,540	-
Telephone	1,959	485	-	2,444	1,687
Legal & professional fees	1,673	40	-	1,713	142
Equipment and equipment hire	437	324	603	1,364	351
Insurances	2,706	-	-	2,706	2,384
Software, printing and stationery	130	344	35	509	120
Repair & renewals	1,381	1,869	-	3,250	1,698
Licences & subscriptions	764	-	-	764	298
Cleaning	171	48	18	237	1,164
Motor and travel expenses	-	3,896	-	3,896	-
Clothing	-	307	108	415	-
Volunteer expenses	-	1,192	-	1,192	-
	<u>24,592</u>	<u>87,969</u>	<u>7,119</u>	<u>119,680</u>	<u>73,977</u>
	<u>24,592</u>	<u>87,969</u>	<u>7,119</u>	<u>119,680</u>	<u>73,977</u>
Analysis by fund					
Unrestricted funds	21,349	28,427	7,119	56,895	
Restricted funds	3,243	59,542	-	62,785	
	<u>24,592</u>	<u>87,969</u>	<u>7,119</u>	<u>119,680</u>	
For the year ended 31 December 2022					
Unrestricted funds	18,029	51,447	4,501		73,977
	<u>18,029</u>	<u>51,447</u>	<u>4,501</u>		<u>73,977</u>

ACTS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2023**

9	Tangible fixed assets	Fixtures and fittings £	
	Cost		
	Business combinations		6,024
	At 31 December 2023		6,024
	Depreciation and impairment		
	Depreciation charged in the year		2,008
	At 31 December 2023		2,008
	Carrying amount		
	At 31 December 2023		4,016
10	Financial instruments	2023 £	2022 £
	Carrying amount of financial assets		
	Cash at bank and hand	260,396	213,568
	Carrying amount of financial liabilities		
	Creditors	840	-
11	Creditors: amounts falling due within one year	2023 £	2022 £
	Accruals and deferred income	840	-