



ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2023

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Independent Examiner's Reports

I confirm that the Accounts set out herein have been drawn up in accordance with the papers and accounting records provided.

Signed

A handwritten signature in black ink, which appears to be "Sowerbutts & Co Ltd", written over a horizontal line.

Date 26.5.2023

Sowerbutts & Co Ltd
Fiscal House
367 London Road
Camberley
Surrey
GU15 3HQ



ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2023

1. Income
2. Expenses
3. Profit
4. Dividends
5. Retained Profit

Statement of Financial Position

Assets
Liabilities
Equity

Assets
Liabilities
Equity

Assets
Liabilities
Equity

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Accounting Convention

In previous years the Accounts have been prepared under the **historical cost convention**.

In future fixed assets are no longer capitalised and the **matching principle** is used.

A profit or loss figure for the Accounting period matches the revenue received with expenses paid.

Accounting for shows and other activities

A financial statement is prepared for each activity, showing the surplus or deficit. All costs and revenues associated with the activity are included.

2 PREMISES

The halls of the Victoria Hall charity are the main performance, rehearsal and meeting place for the Group.

In 2013 the Group made an advanced rental payment of £50,000 from its building fund to facilitate the construction of the Jubilee Hall. These monies are received back as credits over 20 years which which are inflation linked and reduce the monthly rental payments.

An estimate of annual VH and JH usage is made and this is used to calculate a reduced standard charge which is then allocated to the Hall use by shows. Unallocated costs become an Office Expense.

In 2011, a six year lease was signed for a Unit at Bunkers Hill Farm to provide storage and workshop facilities. The £4,000 annual Rental is paid quarterly in advance. This was renewed for a further six years to 2025 in 2019 at the same rental.

3 FIXED ASSET SCHEDULE

	Stage/Gen Equipment	Sound Equipment	Total
AT COST	4599	9301	13900
DEPRECIATION			
Accumulated 1st April 2022	4599	9301	13900
Year to 31st March 2023	0	0	0
Total Depreciation	4599	9301	13900
NET BOOK VALUE			
As at 31st March 2023	0	0	0
As at 31st March 2022	0	0	0

5 CREDITORS/ACCRUALS

Advance ticket sales	675.00
Total	675.00

6 DEBTORS/PRE-PAYMENTS

Scripts	0.00
Total	0.00

7 STOCK

Bar stock of £300 was held on 31st March 2023	300.00
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NOTES TO THE ACCOUNTS

1. General information

The company is a limited liability company, incorporated in the United Kingdom, with its registered office at [address]. The company is a subsidiary of [parent company].

The financial statements are prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Companies (FRS 102).

2. Accounting policies

The accounting policies are consistent with those of the previous year. The company uses the cost of sales method for valuing inventory. The depreciation method used is the straight line method.

The company has adopted the FRS 102 exemption for the recognition of intangible assets. The company has also adopted the FRS 102 exemption for the recognition of financial assets.

The company has adopted the FRS 102 exemption for the recognition of provisions, contingent liabilities and contingent assets. The company has also adopted the FRS 102 exemption for the recognition of related party transactions.

3. Financial statements

Statement of Financial Position		Statement of Profit or Loss	
2023	2022	2023	2022
£	£	£	£
1,234,567	1,123,456	123,456	112,345
234,567	223,456	23,456	22,345
345,678	334,567	34,567	33,456
456,789	445,678	45,678	44,567
567,890	556,789	56,789	55,678
678,901	667,890	67,890	66,789
789,012	778,901	78,901	77,890
890,123	889,012	89,012	88,901
901,234	890,123	90,123	89,012
1,012,345	1,001,234	101,234	100,123

The financial statements are prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Companies (FRS 102).

The company has adopted the FRS 102 exemption for the recognition of intangible assets.

The company has also adopted the FRS 102 exemption for the recognition of financial assets.

4. Related party transactions

The company has entered into related party transactions with [related party].

The company has also entered into related party transactions with [related party].

5. Directors' remuneration

The directors' remuneration is disclosed in the Directors' Remuneration Report.

BALANCE SHEET AT 31st MARCH 2023

	Note	Balance 31st March 2023	Balance 31st March 2022
FIXED ASSETS (book value)	3	£0.00	£0.00
CASH AT BANK/BUILDING SOCIETIES			
Lloyds Bank Current a/c		£14,059.34	£11,689.51
Nationwide		£0.00	£0.00
Petty Cash		£2,332.40	£984.70
		£16,391.74	£12,674.21
CREDITORS	5	£675.00	£0.00
DEBTORS	6		
Pre-payments		£0.00	£141.86
Debtors		£0.00	£0.00
		£0.00	£141.86
STOCK	7	£300.00	£100.00
NET ASSETS		£16,016.74	£12,916.07
 B/F FROM PREVIOUS YEAR		 £12,916.07	 £12,136.62
 General Reserve		 £12,916.07	 £12,136.62
 Profit for the year		 £3,100.67	 £779.45
NET ASSETS		£16,016.74	£12,916.07

For the year ending 31/03/23 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime. They are exempt from audit but have been independently examined in accordance with the Articles of Association and the Rules of the Company. Records of these examinations are included at the end of the Accounts.

Signed:

Date:

Geoffrey Donkin, Director and Company Secretary

INCOME & EXPENDITURE ACCOUNTS

INCOME

THIS YEAR	2022/2023	LAST YEAR	2021/2022
General		General	
Membership Subscriptions	£2,160.00	Membership Subscriptions	£2,040.00
Programme/Coffee Sales	£420.46	Programme / Coffee Sales	£297.80
Bar Income	£3,924.12	Bar Income	£2,271.23
Choir	£4,881.70	Choir	£3,380.99
Donations/Misc	£1,109.98	Donations/Misc	£2,106.31
	£12,496.26		£10,096.33
Shows		Shows	
Ticket Sales and Charity Collections		Ticket Sales and Charity Collections	
Confusions	£3,624.19	Hi-de-Hi	£4,250.40
Calendar Girls	£6,669.44	Christmas Party	£479.32
Choir Summer Concert	£711.53	Secondary Cause of Death	£3,128.73
Christmas Show	£1,673.99		
	£12,679.15		£7,858.45
TOTAL INCOME	£25,175.41	TOTAL INCOME	£17,954.78

INCOME & EXPENDITURE ACCOUNTS

EXPENSES	INCOME	EXPENSES	INCOME
1. Salaries 2. Rent 3. Utilities 4. Insurance 5. Depreciation	1. Sales 2. Interest 3. Dividends 4. Capital Gains 5. Other Income	1. Salaries 2. Rent 3. Utilities 4. Insurance 5. Depreciation	1. Sales 2. Interest 3. Dividends 4. Capital Gains 5. Other Income
6. Miscellaneous 7. Total Expenses	6. Miscellaneous 7. Total Income	6. Miscellaneous 7. Total Expenses	6. Miscellaneous 7. Total Income
Total Expenses	Total Income	Total Expenses	Total Income

EXPENDITURE

THIS YEAR		LAST YEAR	
	2022/2023		2021/2022
Purchases			
Properties	£287.19	Properties	£38.08
Equipment	£0.00	Equipment	£100.09
Set Building & Dressing	£498.79	Set building & dressing	£755.20
Costumes	£194.45	Costumes	£312.70
Books & Scripts	£141.86	Books / Scripts	£0.00
	£1,122.29		£1,206.07
Buildings			
Rent	£4,184.00	Rent	£2,000.00
Property Expenses	£0.00	Property Expenses	£0.00
	£4,184.00		£2,000.00
Insurance			
Insurance - Directors/public liability/workshop	£563.36	Insurance - Directors/public liability/workshop	£1,254.84
Other			
Venue Hire	£9,340.98	Venue Hire	£7,862.00
Bar Expenses	£1,339.86	Bar Expenses	£1,101.68
Catering	£224.12	Catering	£0.00
Company Website	£213.72	Company Phone	£231.72
Licences + scripts	£1,387.94	Licences	£1,373.70
Equipment Replacement	£245.84	Equipment Renew/Repair	£104.41
Front of House	£0.00	Front of House	£0.00
General Purchases	£322.63	General Purchases	£539.10
Office/Bank charges	£207.84	Office/Bank charges	£115.41
NODA Subscriptions	£190.00	NODA Subscriptions	£72.00
Programme Costs	£311.00	Programme Costs	£225.00
Publicity	£342.16	Publicity	£684.40
Transport	£0.00	Transport	£0.00
Charitable Donations	£1,749.00	Charitable Donations	£75.00
Depreciation of Assets	£0.00	Depreciation of Assets	£0.00
Accountancy	£330.00	Accountancy	£330.00
Total for Other	£16,205.09	Total for Other	£12,714.42
TOTAL EXPENDITURE	£22,074.74	TOTAL EXPENDITURE	£17,175.33
PROFIT FOR THE YEAR	£3,100.67	PROFIT FOR THE YEAR	£779.45

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