

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

England & Wales · Charity number 1136581

Details

Other names	RESTORATION CENTRE
Status	Registered
Legal form	Other
Registered	2010-06-24
Register	View on the Charity Commission register

Contact

Address	Restoration Centre 120 Quebec Road Tilbury RM18 7RA
Phone	01375841912
Email	restorationcentre.crm@gmail.com
Website	www.restorationcentre-crm.org

Activities

Objects: A) THE ADVANCEMENT OF CHRISTIANITY.B) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS.C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES IN THE SAID BOROUGH OF THURROCK AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.D)TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE SAID BOROUGH OF THURROCK AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: RESTORATION CENTRE (RC) THROUGH BIBLE TEACHINGS HELP TO RESTORE LIVES AND DREAMS. CREATE AN ENVIRONMENT WHERE PEOPLE CAN GROW IN FAITH AND FULFILL GODLY PURPOSE. PROVIDES SERIES OF SERVICES TO THE COMMUNITY SUCH AS CHRISTMAS PARTY FOR THE ELDERLY AT THE SHELTERED HOME AND RESIDENTIAL CARE HOME. RC SUPPORTS OTHER CHARITIES AND PLAYS AN ACTIVE ROLE IN ENHANCING COHENSION IN THE COMMUNITY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Thurrock

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£81,000	£22,000	-	-
2023-12-31	£68,000	£19,000	-	-
2022-12-31	£62,003	£18,905	-	-
2021-12-31	£54,517	£16,430	-	-
2020-12-31	£51,087	£12,947	-	-

Trustees

Name	Role	Appointed
MOSES UNUJARUELE OBOITE	Chair	
DANIEL ARHUAGBON AGBONSON		
MARTINA OLUBUNMI YEMI-AKALA		
MOSES OBOITE		
ROSALIA AYON OBOH		
STELLA OBOITE		

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

England & Wales - Charity number 1136581

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month	Year 2023		Day 31	Month	Year 2023
		January			December		

Section A Reference and administration details

Charity name

Restoration Centre Charismatic Renewal Ministry

Other names charity is known by

Restoration Centre

Registered charity number (if any)

1136581

Charity's principal address

120 Quebec Road
Tilbury
Essex
Postcode RM18 7RA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Moses Oboite	Chair		
2	Mrs M. Olubunmi Yemi-Akala	Treasurer		
3	Mrs Stella Oboite	Secretary		
4	Mrs Rosalia Oboh	Member		
5	Mr Daniel Agbonson	Building Project Chair		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charity
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Elders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- a) The advancement of Christianity.
- b) The relief of poverty, sickness and distress.
- c) To advance education in accordance with Christian principles in the said borough of Thurrock and also support other charities that provide such activities in other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- d) To promote and fulfil such other charitable purposes beneficial to the community in the said borough of Thurrock and also support other charities that provide such activities in other parts of the united kingdom or the world as the trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The primary activity of Restoration Centre, Charismatic Renewal Ministries is advancing Christianity through preaching and teaching the Gospel of Jesus Christ through its various outreach programmes, Bible teachings, which are held weekly virtually online through Zoom and physically in the Church premises.

The following activities were carried out in the reporting year:

- Weekly Bible Study
- Weekly Sunday Celebration Service
- Children and Youth Sessions & Programmes
- Interactive Christian Faith Studies
- Christian counselling and prayer support
- Faith-based family mentorship
- Enriching programmes for men and women
- Monthly Fasting and Prayer programme for families, the Community, the Nation and the UK Government
- Next Generation Praise Day 2024
- Discipleship & Freshers Training
- Parenting Seminar
- Children's Day
-

Main activities undertaken:

1) Bible messages and scriptural teachings open to our communities on the theme- **Beyond Every Limitation**, the following are some of the teaching topics:

- a) The faith that overcomes
- b) The joy of the Lord is our side
- c) The power of a transformed mind
- d) Depending on God in hard times
- e) Overcoming limitations
- f) Transformed in His presence
- g) The sufferings of Christ – No pain no gain

These teachings rekindled faith in the Almighty God who is beyond limitation, He is unlimited in power, in riches, in wonders and miracles. He is more than able to do exceedingly more than we ask or think, nothing is impossible for Him to do.

From these Bible teachings the benefits of trusting in the One who is beyond limitation for total victorious living.

2) Father's Day celebration: This was a very glamorous celebration of men in the Church Community. There was refreshment for all present and presentation of gifts to all the fathers who participated in the celebration.

3) Mother's Day event: This is a celebration of mothers and women in the Community, appreciating their roles and achievements in homes, Churches and the larger communities. There were variety of activities such as Drama, special singing and Bible Quiz, all activities were facilitated by the Women. The Women group in the Church presented a Sound system (microphones and digital mixer) to the Church.

4) Community Outreach: Restoration Centre is passionate about reaching out to its community with the gospel and through practical demonstration of God's love and compassion, to relief poverty. At Christmas in 2024, Restoration Centre packed 200 Christmas Food Hamper of food essentials which were delivered to homes/families in Tilbury Community.

The Outreach department of the Church continued on a regular basis to provide welfare visits and support (shopping, house cleaning) for households, families with young children, vulnerable and elderly people in the Community.

5) Family Day: There was a general meeting where everyone had the opportunity to give feedback on the activities of the Charity organisation with the aim of improving and ensure better delivery of the Charities objectives in the coming year.

6) Next Generation Services: The Youths in Restoration meet every last Sunday of the month. It's an avenue for youths to discuss their pertinent issues and learn God's provisions for such in the Bible.

7) Prayer Rain: This was community prayer intercessory event with prayers offered for the Nation, community and families. There were

workshops for adults (Jesus Christ our compassionate High Priest) and young people (How can a young person/adult be an influencer)

8) Next Generation Praise Day 2024: This was a musical/praise event spanning over 4 hours, organised and anchored by the Youth of Restoration Centre. The programme was well attended especially by young people in the Community, dancing and singing unto their Lord and Maker

9) Christmas Carol/Party: There was a Christmas carol/service to celebrate the birth of Jesus Christ, the Saviour of the world. Highlighting the meaning of Christmas and charging everyone to love like God loves and demonstrate this love practically in our communities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Weekly Service: 2024 has seen more participation in Sunday services which now takes place physically in the Church premises. People are growing in their walk and intimacy with God through the weekly Bible teachings, prayers and praise sessions to stay strong in their faith despite the challenges and difficulties faced and from the place of strength, being able to encourage many to do so too.

There were many testimonies in the year of report of how the weekly services which includes singing and praising God, biblical teachings drew people to God where they found hope and strength to stay strong in the face of diverse challenges. The teachings helped in building many people's faith and trust in God.

The weekly services except Sunday services continued to be conducted online via zoom and this arrangement continues to encourage participation especially in the Mid-week service.

Having such a well- balanced mode of conducting services has enhanced both physical and spiritual growth amongst Restoration Centre congregation and its community.

The Keeping in touch (KIT) plan: This KIT continued in the year of report reaching out to the vulnerable and the elderly. The RC team in charge of this arm of outreach outlet continued to ensure that the elderly people were cared for in our Community. The support provided by volunteers, included shopping, picking up medications, house maintenance etc.

Family support: Restoration Centre extended its support to families in the community going through hard times by visiting families in their homes, provided provisions/groceries, financial support, prayers, and counselling. Women and Men groups are very committed to ensuring that families and individuals who needed support received the required support.

Next Generation Praise Day: It was the first time the youth would organise an event of this scale, it was very enriching and spirit-lifting, with music, singing and dancing by the entire congregation. The programme was well attended by young people and adults alike within the Community and from places outside the Tilbury and Thurrock.

Charismatic Women League: The women participated in the Women National Conference held in Sheffield. It was an on-site conference over two days. This was very successful as many of the women attended and testified that they were tremendously blessed.

Community outreaches: There were a number of outreaches to the Community including to the group called the Friendship Group, Restoration visited and ministered to the elderly and presented gifts. Members of the group have in return attended service held at the Church premises.

Section E Financial review

Brief statement of the charity's policy on reserves

Restoration Centre CRM has a policy of keeping auditable recordings and banking all weekly cash/cheque receipts and other funds in Restoration Centre's bank account. There were money donations through online transfer into the Church's account.

Details of any funds materially in deficit

The Charity keeps records of money spent to meet its aims and all its assets and liabilities. These records are used to prepare the Church accounts which are approved by the Trustees.

Further financial review details (Optional information)

The reserves which are part of Restoration Centre's unrestricted funds have been channelled towards its charitable causes as covered by the objectives of Restoration Centre CRM (propagation of the gospels and to relief poverty) and the Church Building project.

You **may choose** to include additional information, where relevant about:

There are no funds materially in deficit.

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M O Yemi-Akala	
Full name(s)	Martina Olubunmi Yemi-Akala	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	10 October 2025	

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2024

Pete Petros & Co.
(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2024

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Restoration Centre Charismatic Renewal Ministry (formally, *Restoration Centre*) was registered as a full-fledged Charity Organisation with Charity Commission (*Registration No. 1136581*) on 24th of June 2010. The Ministry is affiliated to Charismatic Renewal Ministries UK.

Principal Address

Restoration Centre Charismatic Renewal Ministry
49 Adelaide Road,
Tilbury, Essex. RM18 7BD.

Trustees

Moses Oboite (Pastor)
Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

Bankers

Barclays Bank Plc.
2, High Street, P. O. Box 1,
Chelmsford, Essex. CM1 1BG.

Accountants

Pete Petros & Co.

(Accountants)
53 Essex Road, London. IG11 7QN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

M O Yemi-Akala

Trustee

8 October 2025

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	69,301	56,837
Gift Aid		11,595	10,010
Sundry Income		<u>-</u>	<u>1,000</u>
		80,896	67,847
Cost of generating funds			
Costs of generating voluntary income		<u>-</u>	<u>-</u>
Nett Income		<u>80,896</u>	<u>67,847</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	5,177	5,298
Management Costs		5,823	3,819
Depreciation		1,320	250
Charitable Activities		<u>9,537</u>	<u>10,119</u>
TOTAL RESOURCES EXPENDED		<u>21,857</u>	<u>19,486</u>
NET INCOMING RESOURCES		<u>59,039</u>	<u>48,361</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2024

	<u>Notes</u>	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	(5)		528,412		397,214
Current Assets					
Cash and bank balances		85,459		156,075	
Debtors	(6)	<u>-</u>		<u>235</u>	
		85,459		156,310	
Creditors					
Amounts falling due within one year	(7)	<u>(11,425)</u>		<u>(10,117)</u>	
Net Current Assets			<u>74,034</u>		<u>146,193</u>
Total Assets Less Current Liabilities			602,446		543,407
CREDITORS					
Amount falling due after more than one year	(8)		<u>-</u>		<u>-</u>
Net Assets			<u>602,446</u>		<u>543,407</u>
Funds					
Restricted fund brought forward		136,678		135,467	
Restricted fund for the year		<u>15,905</u>		<u>1,211</u>	
Total restricted fund			152,583		136,678
Unrestricted fund brought forward		406,729		363,926	
Unrestricted fund for the year		43,134		47,150	
Adjustment of prior year's Gift Aid		<u>-</u>		<u>(4,347)</u>	
Total unrestricted fund			<u>449,863</u>		<u>406,729</u>
Total Funds			<u>602,446</u>		<u>543,407</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2024, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2024, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2024 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2024	252	5,408	389,750	395,410
Additions during the year	-	4,281	135,450	139,731
Disposal during the year	<u>(252)</u>	<u>-</u>	<u>-</u>	<u>(252)</u>
At 31 December 2024	<u>-</u>	<u>9,689</u>	<u>525,200</u>	<u>534,889</u>
Depreciation				
At 1 January 2024	251	5,157	-	5,408
Charge for the year	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>1,320</u>
Eliminated during the year	<u>(251)</u>	<u>-</u>	<u>-</u>	<u>(251)</u>
At 31 December 2024	<u>-</u>	<u>6,477</u>	<u>-</u>	<u>6,477</u>
Net Book Value				
At 31 December 2024	<u>-</u>	<u>3,212</u>	<u>535,200</u>	<u>528,412</u>
At 31 December 2023	<u>1</u>	<u>251</u>	<u>396,962</u>	<u>397,214</u>

6 DEBTORS: Amounts falling due within one year

	2024 £	2023 £
Sundry debtor	<u>-</u>	<u>235</u>
	<u>-</u>	<u>235</u>

7 CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals	750	750
Unpresented cheque	200	-
Charismatic Renewal Centre UK	10,475	9,367
	<u>11,425</u>	<u>10,117</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		15,905		1,211
<u>Unrestricted funds</u>				
Tithes	34,568		35,639	
Offerings	17,208		17,338	
Thanksgiving	1,530		2,222	
Missions	90		312	
Care	<u>-</u>		<u>115</u>	
Total unrestricted funds		<u>53,396</u>		<u>55,626</u>
Total voluntary income		69,301		56,837
Costs of generating voluntary income				
Nett Income		<u>69,301</u>		<u>56,837</u>
Gift Aid		11,595		10,010
Sundry Income		<u>-</u>		<u>1,000</u>
TOTAL INCOMING RESOURCES		80,896		67,847
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	5,177		5,298	
Management Costs	750		750	
Utilities	3,927		3,069	
Maintenance	1,146		-	
Depreciation	<u>1,320</u>		<u>250</u>	
Total administrative expenses		<u>12,320</u>		<u>9,367</u>
<u>Charitable activities</u>				
Honorarium	2,098		1,590	
Family Care	450		1,200	
Evangelism and Community Events	1,276		1,872	
Mission	1,065		1,381	
Youth and Children	2,584		-	
Community Outreach Literature	-		1,795	
Missionary, Conference and Convention	-		1,397	
General Expenses	<u>2,064</u>		<u>884</u>	
Total charitable activities		<u>9,537</u>		<u>10,119</u>
TOTAL OUTGOING RESOURCES		21,857		19,486
NETT INCOMING RESOURCES		59,039		48,361

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2024

Pete Petros & Co.
(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

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Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
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The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

M O Yemi-Akala

Trustee

8 October 2025

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2024

	<u>Notes</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

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		85,459		156,310	
Creditors					
Amounts falling due within one year	(7)	<u>(11,425)</u>		<u>(10,117)</u>	
Net Current Assets			<u>74,034</u>		<u>146,193</u>
Total Assets Less Current Liabilities			602,446		543,407
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Unrestricted fund brought forward		406,729		363,926	
Unrestricted fund for the year		43,134		47,150	
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Trustee

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2024, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2024, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2024 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2024	252	5,408	389,750	395,410
Additions during the year	-	4,281	135,450	139,731
Disposal during the year	<u>(252)</u>	<u>-</u>	<u>-</u>	<u>(252)</u>
At 31 December 2024	<u>-</u>	<u>9,689</u>	<u>525,200</u>	<u>534,889</u>
Depreciation				
At 1 January 2024	251	5,157	-	5,408
Charge for the year	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>1,320</u>
Eliminated during the year	<u>(251)</u>	<u>-</u>	<u>-</u>	<u>(251)</u>
At 31 December 2024	<u>-</u>	<u>6,477</u>	<u>-</u>	<u>6,477</u>
Net Book Value				
At 31 December 2024	<u>-</u>	<u>3,212</u>	<u>535,200</u>	<u>528,412</u>
At 31 December 2023	<u>1</u>	<u>251</u>	<u>396,962</u>	<u>397,214</u>

6 DEBTORS: Amounts falling due within one year

	2024 £	2023 £
Sundry debtor	<u>-</u>	<u>235</u>
	<u>-</u>	<u>235</u>

7 CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals	750	750
Unpresented cheque	200	-
Charismatic Renewal Centre UK	10,475	9,367
	<u>11,425</u>	<u>10,117</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		15,905		1,211
<u>Unrestricted funds</u>				
Tithes	34,568		35,639	
Offerings	17,208		17,338	
Thanksgiving	1,530		2,222	
Missions	90		312	
Care	<u>-</u>		<u>115</u>	
Total unrestricted funds		<u>53,396</u>		<u>55,626</u>
Total voluntary income		69,301		56,837
Costs of generating voluntary income				
Nett Income		<u>69,301</u>		<u>56,837</u>
Gift Aid		11,595		10,010
Sundry Income		<u>-</u>		<u>1,000</u>
TOTAL INCOMING RESOURCES		80,896		67,847
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	5,177		5,298	
Management Costs	750		750	
Utilities	3,927		3,069	
Maintenance	1,146		-	
Depreciation	<u>1,320</u>		<u>250</u>	
Total administrative expenses		<u>12,320</u>		<u>9,367</u>
<u>Charitable activities</u>				
Honorarium	2,098		1,590	
Family Care	450		1,200	
Evangelism and Community Events	1,276		1,872	
Mission	1,065		1,381	
Youth and Children	2,584		-	
Community Outreach Literature	-		1,795	
Missionary, Conference and Convention	-		1,397	
General Expenses	<u>2,064</u>		<u>884</u>	
Total charitable activities		<u>9,537</u>		<u>10,119</u>
TOTAL OUTGOING RESOURCES		21,857		19,486
NETT INCOMING RESOURCES		59,039		48,361

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

England & Wales - Charity number 1136581

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month	Year 2023		Day 31	Month	Year 2023
		January			December		

Section A

Reference and administration details

Charity name

Restoration Centre Charismatic Renewal Ministry

Other names charity is known by

Restoration Centre

Registered charity number (if any)

1136581

Charity's principal address

120 Quebec Road

Tilbury

Essex

Postcode

RM18 7RA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Moses Oboite	Chair		
2	Mrs M. Olubunmi Yemi-Akala	Treasurer		
3	Mrs Stella Oboite	Secretary		
4	Mrs Rosalia Oboh	Member		
5	Mr Daniel Agbonson	Building Project Chair		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charity
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Elders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- a) The advancement of Christianity.
- b) The relief of poverty, sickness and distress.
- c) To advance education in accordance with Christian principles in the said borough of Thurrock and also support other charities that provide such activities in other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- d) To promote and fulfil such other charitable purposes beneficial to the community in the said borough of Thurrock and also support other charities that provide such activities in other parts of the united kingdom or the world as the trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The primary activity of Restoration Centre is advancing Christianity through preaching and teaching the Gospel of Jesus Christ through its various outreach programmes, Bible teachings, which are held weekly virtually online through Zoom and physically in the Church premises.

The following activities were carried out in the reporting year:

- Weekly Bible Study
- Weekly Sunday Celebration Service
- Children and Youth Sessions & Programmes
- Interactive Christian Faith Studies
- Christian counselling and prayer support
- Faith-based family mentorship
- Enriching programmes for men and women
- Monthly Fasting and Prayer programme for families, the Community, the Nation and the UK Government
- Annual Conference 2023
- Praise Day 2023
- Discipleship & Freshers Training
- Parenting Seminar

Main activities undertaken:

1) Bible messages and scriptural teachings open to our communities on the theme- **Enriched in Everything**, through the following teaching topics:

- a) Enriched in Redemption and Joy
- b) Enriched for impact in our world
- c) Enriched for dominion and impact
- d) Enriched through prayerfulness and sacrificial love
- e) Enriched through Spiritual Authority
- f) Enriched through faithfulness and obedience
- g) Enriched through giving and receiving

These teachings re-enforced God's plan for humanity to be enriched in everything according to the provisions He made for us through His Son Jesus Christ. From these Bible teachings the principles of being enriched were highlighted, so that people are enriched spiritually, physically and financially.

2) Father's Day celebration: This was a very glamorous celebration of men in the Church Community. There was refreshment for all present and presentation of gifts to all the fathers who participated in the celebration.

3) Annual Convention: This year's convention was an actual programme without online streaming opened to the entire Community. The guest minister focused on the theme "Enriched in everything" with emphasis on financial empowerment by tapping into and exploiting God's-giving talents and natural abilities to create multiple streams of income. God wants His children to be financially stable and independent and ultimately be a blessing to so many especially in the current challenging times of high cost of living.

4) Mother's Day event: This is a celebration of mothers and women in the Community, appreciating their roles and achievements in homes, Churches and the larger communities.

5) Community Outreach: Restoration Centre is passionate about reaching out to its community with the gospel and practical demonstration of God's love and compassion, to relief poverty. At Christmas in 2023, Restoration Centre packed 200 Christmas Food Hamper of food essentials which were delivered to homes/families in Tilbury Community.

Restoration Centre Evangelism Outreach team continued on a regular basis to provide welfare visits and support (shopping, house cleaning) for households, families with young children, vulnerable and elderly people in the Community.

6) Next Generation Services: The Youths in Restoration meet every last Sunday of the month. It's an avenue for youths to discuss their pertinent issues and learn God's provisions for such in the Bible.

7) Prayer Rain: This was +a community prayer intercessory event with prayers offered for the Nation, community and families.

8) Praise Day 2023: This was a musical/praise event spanning over 4 hours. The programme was well attended especially by young people in the Community, dancing and singing unto their Lord and Maker

9) Christmas Carol/Party: There was a Christmas carol/service to celebrate the birth of Jesus Christ, the Saviour of the world. Highlighting the meaning of Christmas and charging everyone to love like God loves and demonstrate this love practically in our communities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Weekly Service: 2023 has seen more participation in Sunday services which now takes place physically in the Church premises. People are growing in their walk and intimacy with God through the weekly Bible teachings, prayers and praise sessions to stay strong in their faith despite the challenges and difficulties faced and from the place of strength, being able to encourage many to do so too.

There were many testimonies in the year of report of how the weekly services which includes singing and praising God, biblical teachings drew people to God where they found hope and strength to stay strong in the face of diverse challenges. The teachings helped in building many people's faith and trust in God.

The weekly services except Sunday services continued to be conducted online via zoom and this arrangement has encouraged participation especially in the Mid-week service.

Having such a well- balanced mode of conducting services has enhanced both physical and spiritual growth amongst Restoration Centre congregation and its community.

The Keeping in touch (KIT) plan: Although this was put in place in 2020 to reach out to the vulnerable and the elderly, it has continued this year. The team continued to ensure that the elderly people were cared for. The support provided by volunteers who are part of Restoration Centre include shopping, pick up medications, house maintenance etc.

Family support: Restoration centre was able to support families in the community going through hard times through financial support, prayers, counselling, and visitation. Women and Men groups are very committed to ensuring that families and individuals who needed support received the maximum support required.

Next Generation -Youth Service: The Sunday service continued to be a great success for the young ones in the Community. Activities and programmes (Biblical teachings debates, seminars, fun games) are led and facilitated by young persons. This is a platform where young people develop and enhance their God-given gifts/ talents and are deployed to become future responsible leaders and citizens of our Nation. Participation has been very encouraging as more young people in the Community have been attending and participating in the various sessions.

Section E Financial review

Brief statement of the charity's policy on reserves

Restoration Centre CRM has a policy of keeping auditable recordings and banking all of its receipts and other funds in Restoration Centre's bank account.

Details of any funds materially in deficit

This year, there were money donations through online transfer into the Church's bank account and physical collection of donations which are banked accordingly.

Further financial review details (Optional information)

Funds are channelled towards such charitable causes as covered by the objectives of Restoration Centre CRM (propagation of the gospels and to relief poverty) and the Church Building project. There are no funds materially in deficit

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

--

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M O Yemi-Akala	
Full name(s)	Martina Olubunmi Yemi-Akala	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	23 October 2024	

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2023

Pete Petros & Co.
(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2023

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Restoration Centre Charismatic Renewal Ministry (formally, *Restoration Centre*) was registered as a full-fledged Charity Organisation with Charity Commission (*Registration No. 1136581*) on 24th of June 2010. The Ministry is affiliated to Charismatic Renewal Ministries UK.

Principal Address

Restoration Centre Charismatic Renewal Ministry
49 Adelaide Road,
Tilbury, Essex. RM18 7BD.

Trustees

Moses Oboite (Pastor)
Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

Bankers

Barclays Bank Plc.
2, High Street, P. O. Box 1,
Chelmsford, Essex. CM1 1BG.

Accountants

Pete Petros & Co.

(Accountants)
53 Essex Road, London. IG11 7QN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Martina Yemi-Akala

23 October 2024

Trustee

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2023

	<u>Notes</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	56,837	54,731
Gift Aid		10,010	7,272
Sundry Income		<u>1,000</u>	<u>-</u>
		<u>67,847</u>	<u>62,003</u>
Cost of generating funds			
Costs of generating voluntary income		<u>-</u>	<u>-</u>
Nett Income		<u>67,847</u>	<u>62,003</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	5,298	4,995
Management Costs		3,819	2,390
Depreciation		250	250
Charitable Activities		<u>10,721</u>	<u>11,270</u>
TOTAL RESOURCES EXPENDED		<u>19,486</u>	<u>18,905</u>
NET INCOMING RESOURCES		<u>48,361</u>	<u>43,098</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2023

	<u>Notes</u>	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	(5)		397,214		390,252
Current Assets					
Cash and bank balances		156,075		110,317	
Debtors	(6)	<u>235</u>		<u>7,456</u>	
		156,310		117,773	
Creditors					
Amounts falling due within one year	(7)	<u>(10,117)</u>		<u>(8,632)</u>	
Net Current Assets			<u>146,193</u>		<u>109,141</u>
Total Assets Less Current Liabilities			543,407		499,393
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>543,407</u>		<u>499,393</u>
Funds					
Restricted fund brought forward		135,467		133,532	
Restricted fund for the year		<u>1,211</u>		<u>1,935</u>	
Total restricted fund			136,678		135,467
Unrestricted fund brought forward		363,926		322,763	
Unrestricted fund for the year		47,150		41,163	
Adjustment of prior years' Gift Aid		<u>(4,347)</u>		—	
Total unrestricted fund			<u>406,729</u>		<u>363,926</u>
Total Funds			<u>543,407</u>		<u>499,393</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

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The Trustees believe the Charity is not liable to tax on its charitable activities.

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Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2023, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2023, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2023 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	Computer & Musical <u>Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2023	252	5,408	389,750	395,410
Additions during the year	<u>-</u>	<u>-</u>	<u>7,212</u>	<u>7,212</u>
At 31 December 2023	<u>252</u>	<u>5,408</u>	<u>396,962</u>	<u>402,622</u>
Depreciation				
At 1 January 2023	251	4,907	-	5,158
Charge for the year	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
At 31 December 2023	<u>251</u>	<u>5,157</u>	<u>-</u>	<u>5,408</u>
Net Book Value				
At 31 December 2023	<u>1</u>	<u>251</u>	<u>396,962</u>	<u>397,214</u>
At 31 December 2022	<u>1</u>	<u>501</u>	<u>389,750</u>	<u>390,252</u>

6 DEBTORS: Amounts falling due within one year

	2023 £	2022 £
HMRC Gift Aid	-	7,272
Sundry debtor	<u>235</u>	<u>184</u>
	<u>235</u>	<u>7,456</u>

7 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	750	1,000
Unpresented cheque	-	112
Charismatic Renewal Centre UK	<u>9,367</u>	<u>7,520</u>
	<u>10,117</u>	<u>8,632</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		1,211		1,935
<u>Unrestricted funds</u>				
Tithes	35,639		32,683	
Offerings	17,338		17,267	
Thanksgiving	2,222		2,303	
Missions	312		533	
Care	<u>115</u>		<u>10</u>	
Total unrestricted funds		<u>55,626</u>		<u>52,796</u>
Total voluntary income		56,837		54,731
Costs of generating voluntary income				
Nett Income		<u>56,837</u>		<u>54,731</u>
Gift Aid		10,010		<u>7,272</u>
Sundry Income		<u>1,000</u>		
TOTAL INCOMING RESOURCES		67,847		62,003
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	5,298		4,995	
Management Costs	750		900	
Utilities	3,069		1,490	
Depreciation	<u>250</u>		<u>250</u>	
Total administrative expenses		<u>9,367</u>		<u>7,635</u>
<u>Charitable activities</u>				
Honorarium	1,590		2,660	
Family Care	1,200		2,500	
Evangelism and Community Events	1,872		2,737	
Mission	1,381		1,302	
Community Outreach Literature	1,795		202	
Missionary, Conference and Convention	1,397		1,869	
General Expenses	<u>884</u>		<u>-</u>	
Total charitable activities	<u>10,119</u>		<u>11,270</u>	
TOTAL OUTGOING RESOURCES		19,486		18,905
NETT INCOMING RESOURCES		<u>48,361</u>		<u>43,098</u>

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2023

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2023

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49 Adelaide Road,
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Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

Bankers

Barclays Bank Plc.
2, High Street, P. O. Box 1,
Chelmsford, Essex. CM1 1BG.

Accountants

Pete Petros & Co.

(Accountants)
53 Essex Road, London. IG11 7QN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Martina Yemi-Akala

23 October 2024

Trustee

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2023

	<u>Notes</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	56,837	54,731
Gift Aid		10,010	7,272
Sundry Income		<u>1,000</u>	<u>-</u>
		<u>67,847</u>	<u>62,003</u>
Cost of generating funds			
Costs of generating voluntary income		<u>-</u>	<u>-</u>
Nett Income		<u>67,847</u>	<u>62,003</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	5,298	4,995
Management Costs		3,819	2,390
Depreciation		250	250
Charitable Activities		<u>10,721</u>	<u>11,270</u>
TOTAL RESOURCES EXPENDED		<u>19,486</u>	<u>18,905</u>
NET INCOMING RESOURCES		<u>48,361</u>	<u>43,098</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2023

	<u>Notes</u>	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	(5)		397,214		390,252
Current Assets					
Cash and bank balances		156,075		110,317	
Debtors	(6)	<u>235</u>		<u>7,456</u>	
		156,310		117,773	
Creditors					
Amounts falling due within one year	(7)	<u>(10,117)</u>		<u>(8,632)</u>	
Net Current Assets			<u>146,193</u>		<u>109,141</u>
Total Assets Less Current Liabilities			543,407		499,393
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>543,407</u>		<u>499,393</u>
Funds					
Restricted fund brought forward		135,467		133,532	
Restricted fund for the year		<u>1,211</u>		<u>1,935</u>	
Total restricted fund			136,678		135,467
Unrestricted fund brought forward		363,926		322,763	
Unrestricted fund for the year		47,150		41,163	
Adjustment of prior years' Gift Aid		<u>(4,347)</u>		—	
Total unrestricted fund			<u>406,729</u>		<u>363,926</u>
Total Funds			<u>543,407</u>		<u>499,393</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2023, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2023, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2023 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	Computer & Musical <u>Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2023	252	5,408	389,750	395,410
Additions during the year	<u>-</u>	<u>-</u>	<u>7,212</u>	<u>7,212</u>
At 31 December 2023	<u>252</u>	<u>5,408</u>	<u>396,962</u>	<u>402,622</u>
Depreciation				
At 1 January 2023	251	4,907	-	5,158
Charge for the year	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
At 31 December 2023	<u>251</u>	<u>5,157</u>	<u>-</u>	<u>5,408</u>
Net Book Value				
At 31 December 2023	<u>1</u>	<u>251</u>	<u>396,962</u>	<u>397,214</u>
At 31 December 2022	<u>1</u>	<u>501</u>	<u>389,750</u>	<u>390,252</u>

6 DEBTORS: Amounts falling due within one year

	2023 £	2022 £
HMRC Gift Aid	-	7,272
Sundry debtor	<u>235</u>	<u>184</u>
	<u>235</u>	<u>7,456</u>

7 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	750	1,000
Unpresented cheque	-	112
Charismatic Renewal Centre UK	<u>9,367</u>	<u>7,520</u>
	<u>10,117</u>	<u>8,632</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		1,211		1,935
<u>Unrestricted funds</u>				
Tithes	35,639		32,683	
Offerings	17,338		17,267	
Thanksgiving	2,222		2,303	
Missions	312		533	
Care	<u>115</u>		<u>10</u>	
Total unrestricted funds		<u>55,626</u>		<u>52,796</u>
Total voluntary income		56,837		54,731
Costs of generating voluntary income				
Nett Income		<u>-</u>		<u>-</u>
Gift Aid		10,010		<u>7,272</u>
Sundry Income		<u>1,000</u>		
TOTAL INCOMING RESOURCES		67,847		62,003
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	5,298		4,995	
Management Costs	750		900	
Utilities	3,069		1,490	
Depreciation	<u>250</u>		<u>250</u>	
Total administrative expenses		<u>9,367</u>		<u>7,635</u>
<u>Charitable activities</u>				
Honorarium	1,590		2,660	
Family Care	1,200		2,500	
Evangelism and Community Events	1,872		2,737	
Mission	1,381		1,302	
Community Outreach Literature	1,795		202	
Missionary, Conference and Convention	1,397		1,869	
General Expenses	<u>884</u>		<u>-</u>	
Total charitable activities		<u>10,119</u>		<u>11,270</u>
TOTAL OUTGOING RESOURCES		19,486		18,905
NETT INCOMING RESOURCES		<u>48,361</u>		<u>43,098</u>

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

England & Wales - Charity number 1136581

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month	Year 2022		Day 31	Month	Year 2022
		January			December		

Section A

Reference and administration details

Charity name

Restoration Centre Charismatic Renewal Ministry

Other names charity is known by

Restoration Centre

Registered charity number (if any)

1136581

Charity's principal address

49 Adelaide Road

Tilbury

Essex

Postcode

RM18 7BD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Moses Oboite	Chair		
2	Mrs M. Olubunmi Yemi-Akala	Treasurer		
3	Mrs Stella Oboite	Secretary		
4	Mrs Rosalia Oboh	Member		
5	Mr Daniel Agbonson	Building Project Chair		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charity
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Elders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- a) The advancement of Christianity.
- b) The relief of poverty, sickness and distress.
- c) To advance education in accordance with Christian principles in the said borough of Thurrock and also support other charities that provide such activities in other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- d) To promote and fulfil such other charitable purposes beneficial to the community in the said borough of Thurrock and also support other charities that provide such activities in other parts of the united kingdom or the world as the trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit

The primary activity of Restoration Centre is currently focussed on advancing Christianity through preaching and teaching the Gospel of Jesus Christ through its various outreach programmes, Bible teachings, which are held weekly virtually online through Zoom and physically in the Church premises.

The following activities were carried out in the reporting year:

- Weekly Bible Study
- Weekly Sunday Celebration Service
- Children and Youth Sessions & Programmes
- Interactive Christian Faith Studies
- Christian counselling and prayer support
- Faith-based family mentorship
- Enriching programmes for men and women
- Monthly Prayer programme for families, the Community, the Nation and the UK Government
- Annual Conference 2022
- Praise Day 2022
- Discipleship & Freshers Training
- Next Generation Special Event

Main activities undertaken:

1) Bible messages and scriptural teachings open to our communities on the theme- **Entering His Rest**, through the following teaching topics:

- a) Finding God's rest in crisis
- b) Obtaining financial rest
- c) Successful Christian living
- d) Study to grow
- e) Intimacy with God
- f) Grow in righteousness and Discipline
- g) Obtaining God's rest on all sides
- h) Developing an overcomers mindset

There were many teachings for the Community on different types of rest which God has provided for His children such as physical, mental, spiritual rest. From the Bible, lessons were learnt on how to enjoy peace and avoid anxiety and worry even in difficult and challenging times. Extensive Biblical teachings on how to have rest in homes, cities and Nations.

2) Father's Day celebration: Men in the Community were invited to the Special Sunday Service celebration. As part of the celebration, there was refreshment provided to all and presentation of gifts to all the fathers who participated in the celebration.

3) Annual Convention: This year's convention was a hybrid programme, with the theme "Entering His Rest" It was a Convention designed to strengthen families, children and youth, bring hope and joy to many and lift up the spirit of many going through hard and difficult times due to economic crisis and the high cost of living.

4) Mother's Day event: This is a celebration of mothers and women in the Community, appreciating their roles in homes, Churches and the larger communities.

5) Community Outreach: Restoration Centre is passionate about reaching out to its community with the gospel and practical demonstration of God's love and compassion, to relief poverty. Restoration Centre implemented a special care package for the elderly in the Community.

Restoration Centre Evangelism Outreach team continued on a regular basis to provide welfare visits and support (shopping, house cleaning) for households, families with young children, vulnerable and elderly people in the Community.

6) Next Generation Conference: This was a conference held for young people in Tilbury and neighbouring Towns specifically for those who went to the high institutions of learning, i.e. University in 2022. The Conference focused mainly on the nuggets for settling in a new environment, dealing with emotions, financial management and serving God where they are.

7) Family Day: This was an end of the year gathering to review the year and provide constructive feedback on the programmes, teachings received in the year. It was also an avenue to get inputs and ideas on how to make impact in the Community.

8) Christmas Carol/Party: There was a Christmas carol/service to celebrate the birth of Jesus Christ, the Saviour of the world. Highlighting the meaning of Christmas and charging everyone to love like God loves and demonstrate this love practically in our communities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Weekly Service: 2022 has seen more participation in Sunday services which now takes place physically in the Church premises. People are growing in their walk and intimacy with God through the weekly Bible teachings, prayers and praise sessions to stay strong in their faith despite the challenges and difficulties faced and from the place of strength, being able to encourage many to do so too.

There were many testimonies in the year of report of how the weekly services which includes singing and praising God, biblical teachings drew people to God where they found hope and strength to stay strong in the face of diverse challenges. The teachings helped in building many people's faith and trust in God.

The weekly services except Sunday services continued to be conducted online via zoom and this arrangement has encouraged participation especially in the Mid-week service.

Having such a well- balanced mode of conducting services has enhanced both physical and spiritual growth amongst Restoration Centre congregation and its community.

The Keeping in touch (KIT) plan: This was put in place in 2020 to reach out to the vulnerable and the elderly and it continued significantly this year to ensure that the elderly people were cared for. The support provided by volunteers who are part of Restoration Centre include shopping, pick up medications, house maintenance etc.

Family support: Restoration centre was able to support families in the community going through hard times through financial support, prayers, counselling, and visitation. Women and Men groups are very committed to ensuring that families and individuals who needed support received the maximum support required.

Community Outreach (Platinum Jubilee Celebration): Restoration joined various bodies and organisations in Thurrock Council to celebrate the Platinum Jubilee of Queen Elizabeth II with a beautiful parade around Tilbury Town with singing and dancing, praising God for the gift of a leader who devoted her life to the service of the people, following the example of Jesus Christ who came to serve humanity.

Next Generation -Youth Service: The Sunday service continued to be a great success for the young ones in the Community. Activities and programmes (Biblical teachings debates, seminars, fun games) are led and facilitated by young persons. This is a platform where young people develop and enhance their God-given gifts/ talents and are deployed to become future responsible leaders and citizens of our Nation. Participation has been very encouraging as more young people in the Community have been attending and participating in the various sessions.

Section E Financial review

Brief statement of the charity's policy on reserves

Restoration Centre CRM has a policy of keeping auditable recordings and banking all of its receipts and other funds in Restoration Centre's bank account.

Details of any funds materially in deficit

This year, there were money donations through online transfer into the Church's bank account and physical collection of donations which are banked accordingly.

Further financial review details (Optional information)

Funds are channelled towards such charitable causes as covered by the objectives of Restoration Centre CRM (propagation of the gospels and to relief poverty) and the Church Building project.

You **may choose** to include additional information, where relevant about:

None

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

--

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M O Yemi-Akala	
Full name(s)	Martina Olubunmi Yemi-Akala	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	7 November 2023	

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2022

Pete Petros & Co.
(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2022

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Statement of Financial Activities	3
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Detailed Statement of Financial Activities	7

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Restoration Centre Charismatic Renewal Ministry (formally, *Restoration Centre*) was registered as a full-fledged Charity Organisation with Charity Commission (*Registration No. 1136581*) on 24th of June 2010. The Ministry is affiliated to Charismatic Renewal Ministries UK.

Principal Address

Restoration Centre Charismatic Renewal Ministry
49 Adelaide Road,
Tilbury, Essex. RM18 7BD.

Trustees

Moses Oboite (Pastor)
Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

Bankers

Barclays Bank Plc.
2, High Street, P. O. Box 1,
Chelmsford, Essex. CM1 1BG.

Accountants

Pete Petros & Co.
(Accountants)
53 Essex Road, London.
IG11 7QN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Martina Yemi-Akala

Trustee

10 October 2023

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2022

	<u>Notes</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	54,731	45,852
Gift Aid		<u>7,272</u>	<u>8,665</u>
		62,003	51,087
Cost of generating funds			
Costs of generating voluntary income		—	—
Nett Income		<u>62,003</u>	<u>54,517</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	4,995	3,629
Management Costs		2,390	2,500
Depreciation		250	250
Charitable Activities		<u>11,270</u>	<u>10,051</u>
TOTAL RESOURCES EXPENDED		18,905	<u>16,430</u>
NET INCOMING RESOURCES		<u>43,098</u>	<u>38,087</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2022

	<u>Notes</u>	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	(5)		390,252		384,911
Current Assets					
Cash and bank balances		110,317		69,590	
Debtors	(6)	<u>7,456</u>		<u>8,849</u>	
		117,773		<u>78,439</u>	
Creditors					
Amounts falling due within one year	(7)	<u>(8,632)</u>		<u>(7,055)</u>	
Net Current Assets			<u>109,141</u>		<u>71,384</u>
Total Assets Less Current Liabilities			499,393		456,295
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>499,393</u>		<u>456,295</u>
Funds					
Restricted fund brought forward		133,532		128,047	
Restricted fund for the year		<u>1,935</u>		<u>5,485</u>	
Total restricted fund			135,467		133,532
Unrestricted fund brought forward		322,763		290,161	
Unrestricted fund for the year		<u>41,163</u>		<u>32,602</u>	
Total unrestricted fund			<u>363,926</u>		<u>322,763</u>
Total Funds			<u>499,393</u>		<u>456,295</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2022, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2022, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2022 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2022	252	5,408	384,159	389,819
Additions during the year	<u>-</u>	<u>-</u>	<u>5,591</u>	<u>5,591</u>
At 31 December 2022	<u>252</u>	<u>5,408</u>	<u>389,750</u>	<u>395,410</u>
Depreciation				
At 1 January 2022	251	4,657	-	4,658
Charge for the year	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
At 31 December 2022	<u>251</u>	<u>4,907</u>	<u>-</u>	<u>4,908</u>
Net Book Value				
At 31 December 2022	<u>1</u>	<u>501</u>	<u>389,750</u>	<u>390,252</u>
At 31 December 2021	<u>1</u>	<u>751</u>	<u>384,159</u>	<u>384,911</u>

6 DEBTORS: Amounts falling due within one year

	2022 £	2021 £
HMRC Gift Aid	7,272	8,665
Advances to members	<u>184</u>	<u>184</u>
	<u>7,456</u>	8,849

7 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	1,000	876
Unpresented cheque	112	-
Charismatic Renewal Centre UK(2020: 2,550)	<u>7,520</u>	<u>6,179</u>
	<u>8,632</u>	<u>7,055</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		1,935		5,485
<u>Unrestricted funds</u>				
Tithes	32,683		24,007	
Offerings	17,267		12,291	
Thanksgiving	2,303		3,544	
Missions	533		275	
Care	<u>10</u>		<u>250</u>	
Total unrestricted funds		<u>52,796</u>		<u>40,367</u>
Total voluntary income		54,731		45,852
Costs of generating voluntary income		<u>-</u>		<u>-</u>
Nett Income		54,731		45,852
Gift Aid		<u>7,272</u>		<u>8,665</u>
TOTAL INCOMING RESOURCES		62,003		54,517
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	4,995		3,629	
Management Costs	900		750	
Utilities	1,490		1,750	
Depreciation	<u>250</u>		<u>250</u>	
Total administrative expenses		<u>7,635</u>		<u>6,379</u>
<u>Charitable activities</u>				
Honorarium	2,660		1,015	
Family Care	2,500		3,424	
Evangelism and Community Events	2,737		3,524	
Mission	1,302		-	
Community Outreach Literature	202		200	
Missionary, Conference and Convention	<u>1,869</u>		<u>1,888</u>	
Total charitable activities		<u>11,270</u>		<u>10,051</u>
TOTAL OUTGOING RESOURCES		18,905		16,430
NETT INCOMING RESOURCES		<u>43,098</u>		<u>38,087</u>

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2022

Pete Petros & Co.
(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2022

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Restoration Centre Charismatic Renewal Ministry (formally, *Restoration Centre*) was registered as a full-fledged Charity Organisation with Charity Commission (*Registration No. 1136581*) on 24th of June 2010. The Ministry is affiliated to Charismatic Renewal Ministries UK.

Principal Address

Restoration Centre Charismatic Renewal Ministry
49 Adelaide Road,
Tilbury, Essex. RM18 7BD.

Trustees

Moses Oboite (Pastor)
Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

Bankers

Barclays Bank Plc.
2, High Street, P. O. Box 1,
Chelmsford, Essex. CM1 1BG.

Accountants

Pete Petros & Co.
(Accountants)
53 Essex Road, London.
IG11 7QN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Martina Yemi-Akala

Trustee

10 October 2023

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2022

	<u>Notes</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	54,731	45,852
Gift Aid		<u>7,272</u>	<u>8,665</u>
		62,003	51,087
Cost of generating funds			
Costs of generating voluntary income		—	—
Nett Income		<u>62,003</u>	<u>54,517</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	4,995	3,629
Management Costs		2,390	2,500
Depreciation		250	250
Charitable Activities		<u>11,270</u>	<u>10,051</u>
TOTAL RESOURCES EXPENDED		18,905	<u>16,430</u>
NET INCOMING RESOURCES		<u>43,098</u>	<u>38,087</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2022

	<u>Notes</u>	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	(5)		390,252		384,911
Current Assets					
Cash and bank balances		110,317		69,590	
Debtors	(6)	<u>7,456</u>		<u>8,849</u>	
		117,773		<u>78,439</u>	
Creditors					
Amounts falling due within one year	(7)	<u>(8,632)</u>		<u>(7,055)</u>	
Net Current Assets			<u>109,141</u>		<u>71,384</u>
Total Assets Less Current Liabilities			499,393		456,295
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>499,393</u>		<u>456,295</u>
Funds					
Restricted fund brought forward		133,532		128,047	
Restricted fund for the year		<u>1,935</u>		<u>5,485</u>	
Total restricted fund			135,467		133,532
Unrestricted fund brought forward		322,763		290,161	
Unrestricted fund for the year		<u>41,163</u>		<u>32,602</u>	
Total unrestricted fund			<u>363,926</u>		<u>322,763</u>
Total Funds			<u>499,393</u>		<u>456,295</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2022, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2022, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2022 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2022	252	5,408	384,159	389,819
Additions during the year	<u>-</u>	<u>-</u>	<u>5,591</u>	<u>5,591</u>
At 31 December 2022	<u>252</u>	<u>5,408</u>	<u>389,750</u>	<u>395,410</u>
Depreciation				
At 1 January 2022	251	4,657	-	4,658
Charge for the year	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
At 31 December 2022	<u>251</u>	<u>4,907</u>	<u>-</u>	<u>4,908</u>
Net Book Value				
At 31 December 2022	<u>1</u>	<u>501</u>	<u>389,750</u>	<u>390,252</u>
At 31 December 2021	<u>1</u>	<u>751</u>	<u>384,159</u>	<u>384,911</u>

6 DEBTORS: Amounts falling due within one year

	2022 £	2021 £
HMRC Gift Aid	7,272	8,665
Advances to members	<u>184</u>	<u>184</u>
	<u>7,456</u>	8,849

7 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	1,000	876
Unpresented cheque	112	-
Charismatic Renewal Centre UK(2020: 2,550)	<u>7,520</u>	<u>6,179</u>
	<u>8,632</u>	<u>7,055</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		1,935		5,485
<u>Unrestricted funds</u>				
Tithes	32,683		24,007	
Offerings	17,267		12,291	
Thanksgiving	2,303		3,544	
Missions	533		275	
Care	<u>10</u>		<u>250</u>	
Total unrestricted funds		<u>52,796</u>		<u>40,367</u>
Total voluntary income		54,731		45,852
Costs of generating voluntary income		<u>-</u>		<u>-</u>
Nett Income		54,731		45,852
Gift Aid		<u>7,272</u>		<u>8,665</u>
TOTAL INCOMING RESOURCES		62,003		54,517
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	4,995		3,629	
Management Costs	900		750	
Utilities	1,490		1,750	
Depreciation	<u>250</u>		<u>250</u>	
Total administrative expenses		<u>7,635</u>		<u>6,379</u>
<u>Charitable activities</u>				
Honorarium	2,660		1,015	
Family Care	2,500		3,424	
Evangelism and Community Events	2,737		3,524	
Mission	1,302		-	
Community Outreach Literature	202		200	
Missionary, Conference and Convention	<u>1,869</u>		<u>1,888</u>	
Total charitable activities		<u>11,270</u>		<u>10,051</u>
TOTAL OUTGOING RESOURCES		18,905		16,430
NETT INCOMING RESOURCES		<u>43,098</u>		<u>38,087</u>

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

England & Wales - Charity number 1136581

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month	Year 2021		Day 31	Month	Year 2021
		January			December		

Section A

Reference and administration details

Charity name

Restoration Centre Charismatic Renewal Ministry

Other names charity is known by

Restoration Centre

Registered charity number (if any)

1136581

Charity's principal address

49 Adelaide Road

Tilbury

Essex

Postcode

RM18 7BD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Moses Oboite	Chair		
2	Mrs M. Olubunmi Yemi-Akala	Treasurer		
3	Mrs Stella Oboite	Secretary		
4	Mrs Rosalia Oboh	Member		
5	Mr Daniel Agbonson	Building Project Chair		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charity
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Elders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- a) The advancement of Christianity.
- b) The relief of poverty, sickness and distress.
- c) To advance education in accordance with Christian principles in the said borough of Thurrock and also support other charities that provide such activities in other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- d) To promote and fulfil such other charitable purposes beneficial to the community in the said borough of Thurrock and also support other charities that provide such activities in other parts of the united kingdom or the world as the trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit

The primary activity of Restoration Centre is currently focussed on advancing Christianity through preaching and teaching the Gospel of Jesus Christ through its various outreach programmes, weekly hybrid (actual and virtual) meetings.

The following activities were carried out in the reporting year:

- Weekly Bible Study
- Weekly Sunday Celebration Service
- Children and Youth Sessions & Programmes
- Interactive Christian Faith Studies
- Christian counselling and prayer support
- 24- Hour Prayer Chain
- Faith-based family mentorship
- Enriching programmes for men and women
- General Prayer meetings for families, the Community, the Nation and the UK Government
- Parent Seminar:- Parenting with Passion
- Annual Conference 2021
- Choir Training Course (Online)

Main activities undertaken:

1) Deep teachings within our communities on the theme- **Exceeding Joy**, through the following teaching topics:

- a) Rejoice in the Lord
- b) The Ultimate source of Joy
- c) Everlasting Joy starts here and now
- d) Avoid Joy killers
- e) The Joy of keeping the faith
- f) The Joy of a true disciple
- g) The Joy of Christmas
- h) Assessing the Joy of the Lord
- i) The Joy of Soul Harvest

There were many teachings on finding joy in difficult and challenging times, to give hope to families and communities during the year. Extensive Biblical teachings on how to be closely drawn to God, focusing people's gaze on God's unfailing love and the power of the miraculous.

2) Father's Day celebration: Men in the Community were invited to the Special Sunday Service celebration. As part of the celebration, there was refreshment provided to all and presentation of gifts to all the fathers who participated in the celebration.

3) Annual Convention: This year's convention was a hybrid programme, with the theme "Exceeding Joy" It was a Convention designed to strengthen families, children and youth, bring hope and joy to many and lift up the spirit of many going through hard and difficult times as we come out of the lockdown situation.

4) Mother's Day event: This is a celebration of mothers and women in the Community, appreciating their roles in homes, Churches and the larger communities.

5) Community Outreach: Restoration Centre is passionate about reaching out to its community with the gospel and practical demonstration of God's love and compassion, to relief poverty. At the time that many in our community were adversely impacted by COVID and lockdown, Restoration Centre supported families in Tilbury communities during Easter (April 2021) with food items ranging from loaves of bread, pasta, tinned food (pasta sauce, baked beans) beverages, carrots etc. These were packed and delivered to 75-80 families in Tilbury. This was a welcomed relief for the families.

Restoration Centre Evangelism Outreach team continued on a regular basis to provide welfare visits and support (shopping, house cleaning) for households, families with young children, vulnerable and elderly people in the Community.

6) Parenting Seminar: This seminar was held virtually for the first time in May 2021 with a massive attendance and participation.

The seminar covered the following topics:

- Balancing Biblical and Cultural Parenting
- Cultural challenges and parental intervention
- Helping our children to know Jesus
- Raising the leaders of tomorrow

**Additional details of objectives
and activities (Optional
information)**

A large, empty rectangular box with a thin black border, occupying the right two-thirds of the page. It is intended for providing additional details of objectives and activities, as indicated by the text to its left.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Hybrid Service: In 2021, it was encouraging to see people leaping in faith through the weekly Bible teachings, prayers and praise sessions to overcome the challenges and difficulties faced and from the place of strength, being able to encourage many to do so.

There were many testimonies in the year of report of how the weekly services which includes singing and praising God, biblical teachings drew people to God where they found hope and strength to stay strong in the face of diverse challenges. The teachings helped in building many people's faith and trust in God.

Having a hybrid Sunday and weekly services has been a great success, this provided participation opportunities to many who were not disposed to attend programmes physically and gave Restoration Centre a platform to reach a wider audience across the globe with the gospel of Jesus Christ.

The hybrid service also provided an atmosphere for people who wanted to attend services in the Church physical building with the aim of connecting, and having physical interactions. This brought joy to many considering the prolonged restricted interactions due to COVID. Having such a well-balanced mode of conducting services has enhanced both physical and spiritual growth amongst Restoration Centre congregation and its community.

The Keeping in touch (KIT) plan: This was put in place to reach out to the vulnerable and the elderly and it continued significantly this year to ensure that the elderly people were cared for and not isolated. The support provided by volunteers who are part of Restoration Centre include shopping, pick up medications, house maintenance etc.

Family support: Restoration centre was able to support families that lost loved ones in the year through financial support, prayer, counselling, and visitation. Women and Men groups are very committed to ensuring that families and individuals grieving are given the maximum support required.

Community Outreach: The outreach in 2021 was a huge success, the Church was able to support its community with food essentials, packed and delivered to 75-80 families in Tilbury during Easter period. It was a joy to be able to practically demonstrate the love of God in this magnitude, considering this was impossible in the previous years. This outreach activity is in addition to the routine welfare support and visitation from the Evangelical Outreach group to families and groups in Tilbury.

Next Generation -Youth Service: In 2021, a separate service for the youth was introduced where activities and programmes (Biblical teachings debates, seminars, fun games) are led and facilitated by young persons. This is a platform where young people develop and enhance their God-given gifts and talents and are deployed to become future responsible leaders and citizens of our Nation. These sessions have been running successfully and from the feedback, young people continue to find them exciting, impactful and inspirational. Participation has been very encouraging as young people regularly invite their friends and peers in the community.

Section E

Financial review

Brief statement of the charity's policy on reserves

Restoration Centre CRM has a policy of keeping auditable recordings and banking all of its receipts and other funds in Restoration Centre's bank account.

Details of any funds materially in deficit

This year, there were money donations through online transfer into the Church's bank account and physical collection of donations which are banked accordingly.

Further financial review details (Optional information)

Funds are channelled towards such charitable causes as covered by the objectives of Restoration Centre CRM (propagation of the gospels and to relief poverty) and the Church Building project.

None

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

--

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M O Yemi-Akala	
Full name(s)	Martina Olubunmi Yemi-Akala	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	21 October 2022	

Registered Charity Number: 1136581

Registered Charity Number: 1136581

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2021

Pete Petros & Co.

(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2021

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

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Trustees

Moses Oboite (Pastor)
Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

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53 Essex Road,
Barking, London.
IG11 7QN.

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The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

M. O Yemi-Akala

Trustee

20 July 2022

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	45,852	37,018
Gift Aid		<u>8,665</u>	<u>14,069</u>
		54,517	51,087
Cost of generating funds			
Costs of generating voluntary income		<u>-</u>	<u>-</u>
Nett Income		<u>54,517</u>	<u>51,087</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	3,629	2,550
Management Costs		2,500	3,566
Depreciation		250	-
Charitable Activities		<u>10,051</u>	<u>6,831</u>
TOTAL RESOURCES EXPENDED		<u>16,430</u>	<u>12,947</u>
NET INCOMING RESOURCES		<u>38,087</u>	<u>38,140</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2021

	<u>Notes</u>	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	(5)		384,911		381,016
Current Assets					
Cash and bank balances		69,590		24,267	
Debtors	(6)	<u>8,849</u>		<u>16,444</u>	
		<u>78,439</u>		<u>40,711</u>	
Creditors					
Amounts falling due within one year	(7)	<u>(7,055)</u>		<u>(3,519)</u>	
Net Current Assets			71,384		37,192
Total Assets Less Current Liabilities			456,295		418,208
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>456,295</u>		<u>418,208</u>
Funds					
Restricted fund brought forward		128,047		125,961	
Restricted fund for the year		<u>5,485</u>		<u>2,086</u>	
Total restricted fund			133,532		128,047
Unrestricted fund brought forward		290,161		254,107	
Unrestricted fund for the year		32,602		<u>36,054</u>	
Total unrestricted fund			<u>322,763</u>		<u>290,161</u>
Total Funds			<u>456,295</u>		<u>418,208</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2021, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2021, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2021 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2021	252	4,408	381,014	385,674
Additions during the year	<u>-</u>	<u>1,000</u>	<u>3,145</u>	<u>4,145</u>
At 31 December 2021	<u>252</u>	<u>5,408</u>	<u>384,159</u>	<u>389,819</u>
Depreciation				
At 1 January 2021	251	4,407	-	4,658
Charge for the year	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
At 31 December 2021	<u>251</u>	<u>4,657</u>	<u>-</u>	<u>4,908</u>
Net Book Value				
At 31 December 2021	<u>1</u>	<u>751</u>	<u>384,159</u>	<u>384,911</u>
At 31 December 2020	<u>1</u>	<u>1</u>	<u>381,014</u>	<u>381,016</u>

6 DEBTORS: Amounts falling due within one year

	2021 £	2020 £
HMRC Gift Aid	8,665	14,150
Advances to members	<u>184</u>	<u>2,294</u>
	<u>8,849</u>	<u>16,444</u>

7 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals	876	969
Charismatic Renewal Centre UK	<u>6,179</u>	<u>2,550</u>
	<u>7,055</u>	<u>3,519</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		5,485		2,086
<u>Unrestricted funds</u>				
Tithes	24,007		25,532	
Offerings	12,291		8,343	
Thanksgiving	3,544		988	
Missions	275		-	
Care	<u>250</u>		<u>69</u>	
Total unrestricted funds		<u>40,367</u>		<u>34,932</u>
Total voluntary income		45,852		37,018
Costs of generating voluntary income		<u>-</u>		<u>-</u>
Nett Income		45,852		37,018
Gift Aid		<u>8,665</u>		<u>14,069</u>
TOTAL INCOMING RESOURCES		<u>54,517</u>		<u>51,087</u>
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	3,629		2,550	
Management Costs	750		750	
Utilities	1,750		2,816	
Depreciation	<u>250</u>		<u>-</u>	
Total administrative expenses		<u>6,379</u>		<u>6,116</u>
<u>Charitable activities</u>				
Honorarium	1,015		550	
Family Care	3,424		2,500	
Evangelism and Community Events	3,524		3,524	
Training	-		257	
Community Outreach Literature	200		-	
Missionary, Conference and Convention	<u>1,888</u>		<u>-</u>	
Total charitable activities		<u>10,051</u>		<u>6,831</u>
TOTAL OUTGOING RESOURCES		<u>16,430</u>		<u>12,947</u>
NETT INCOMING RESOURCES		<u>38,087</u>		<u>38,140</u>

This page does not form part of the statutory financial statements

Registered Charity Number: 1136581

Registered Charity Number: 1136581

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2021

Pete Petros & Co.

(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2021

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Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Statement of Financial Activities	7

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2021

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Restoration Centre Charismatic Renewal Ministry (formally, *Restoration Centre*) was registered as a full-fledged Charity Organisation with Charity Commission (*Registration No. 1136581*) on 24th of June 2010. The Ministry is affiliated to Charismatic Renewal Ministries UK.

Principal Address

Restoration Centre Charismatic Renewal Ministry
49 Adelaide Road,
Tilbury, Essex. RM18 7BD.

Trustees

Moses Oboite (Pastor)
Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

Bankers

Barclays Bank Plc.
2, High Street, P. O. Box 1,
Chelmsford, Essex. CM1 1BG.

Accountants

Pete Petros & Co.

(Accountants)
53 Essex Road,
Barking, London.
IG11 7QN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

M. O Yemi-Akala

Trustee

20 July 2022

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	45,852	37,018
Gift Aid		<u>8,665</u>	<u>14,069</u>
		54,517	51,087
Cost of generating funds			
Costs of generating voluntary income		<u>-</u>	<u>-</u>
Nett Income		<u>54,517</u>	<u>51,087</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	3,629	2,550
Management Costs		2,500	3,566
Depreciation		250	-
Charitable Activities		<u>10,051</u>	<u>6,831</u>
TOTAL RESOURCES EXPENDED		<u>16,430</u>	<u>12,947</u>
NET INCOMING RESOURCES		<u>38,087</u>	<u>38,140</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2021

	<u>Notes</u>	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	(5)		384,911		381,016
Current Assets					
Cash and bank balances		69,590		24,267	
Debtors	(6)	<u>8,849</u>		<u>16,444</u>	
		<u>78,439</u>		<u>40,711</u>	
Creditors					
Amounts falling due within one year	(7)	<u>(7,055)</u>		<u>(3,519)</u>	
Net Current Assets			71,384		37,192
Total Assets Less Current Liabilities			456,295		418,208
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>456,295</u>		<u>418,208</u>
Funds					
Restricted fund brought forward		128,047		125,961	
Restricted fund for the year		<u>5,485</u>		<u>2,086</u>	
Total restricted fund			133,532		128,047
Unrestricted fund brought forward		290,161		254,107	
Unrestricted fund for the year		32,602		<u>36,054</u>	
Total unrestricted fund			<u>322,763</u>		<u>290,161</u>
Total Funds			<u>456,295</u>		<u>418,208</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of Tithes and Offerings received during the year, payable to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2021, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2021, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2021 *(Continued)*

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2021	252	4,408	381,014	385,674
Additions during the year	<u>-</u>	<u>1,000</u>	<u>3,145</u>	<u>4,145</u>
At 31 December 2021	<u>252</u>	<u>5,408</u>	<u>384,159</u>	<u>389,819</u>
Depreciation				
At 1 January 2021	251	4,407	-	4,658
Charge for the year	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
At 31 December 2021	<u>251</u>	<u>4,657</u>	<u>-</u>	<u>4,908</u>
Net Book Value				
At 31 December 2021	<u>1</u>	<u>751</u>	<u>384,159</u>	<u>384,911</u>
At 31 December 2020	<u>1</u>	<u>1</u>	<u>381,014</u>	<u>381,016</u>

6 DEBTORS: Amounts falling due within one year

	2021 £	2020 £
HMRC Gift Aid	8,665	14,150
Advances to members	<u>184</u>	<u>2,294</u>
	<u>8,849</u>	<u>16,444</u>

7 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals	876	969
Charismatic Renewal Centre UK	<u>6,179</u>	<u>2,550</u>
	<u>7,055</u>	<u>3,519</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		5,485		2,086
<u>Unrestricted funds</u>				
Tithes	24,007		25,532	
Offerings	12,291		8,343	
Thanksgiving	3,544		988	
Missions	275		-	
Care	<u>250</u>		<u>69</u>	
Total unrestricted funds		<u>40,367</u>		<u>34,932</u>
Total voluntary income		45,852		37,018
Costs of generating voluntary income				
Nett Income		<u>45,852</u>		<u>37,018</u>
Gift Aid		<u>8,665</u>		<u>14,069</u>
TOTAL INCOMING RESOURCES		<u>54,517</u>		<u>51,087</u>
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	3,629		2,550	
Management Costs	750		750	
Utilities	1,750		2,816	
Depreciation	<u>250</u>		<u>-</u>	
Total administrative expenses		<u>6,379</u>		<u>6,116</u>
<u>Charitable activities</u>				
Honorarium	1,015		550	
Family Care	3,424		2,500	
Evangelism and Community Events	3,524		3,524	
Training	-		257	
Community Outreach Literature	200		-	
Missionary, Conference and Convention	<u>1,888</u>		<u>-</u>	
Total charitable activities		<u>10,051</u>		<u>6,831</u>
TOTAL OUTGOING RESOURCES		<u>16,430</u>		<u>12,947</u>
NETT INCOMING RESOURCES		<u>38,087</u>		<u>38,140</u>

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

England & Wales - Charity number 1136581

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month	Year 2020		Day 31	Month	Year 2020
		January			December		

Section A

Reference and administration details

Charity name

Restoration Centre Charismatic Renewal Ministry

Other names charity is known by

Restoration Centre

Registered charity number (if any)

1136581

Charity's principal address

49 Adelaide Road

Tilbury

Essex

Postcode

RM18 7BD

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Moses Oboite	Chair		
2	Mrs M. Olubunmi Yemi-Akala	Treasurer		
3	Mrs Stella Oboite	Secretary		
4	Mrs Rosalia Oboh	Member		
5	Mr Daniel Agbonson	Building Project Chair		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charity
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Elders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

- a. The advancement of Christianity
- b. 'The relief of poverty, sickness and distress'

The primary activities of Restoration Centre is currently focussed on preaching and teaching the Gospel of Jesus Christ through its various programmes. This year the following activities were delivered virtually via Zoom:

- Bible Study weekly
- Weekly Sunday Celebration Service
- Children and Youth Sessions & Programmes
- Interactive Christian Faith Studies
- Christian virtual counselling and prayer support
- Prayer Support for families and the community
- Faith-based family mentorship
- Enriching programmes for men and women
- Prayer meetings for families, the Community, the Nation and the UK Government

- a) The advancement of Christianity.
- b) The relief of poverty, sickness and distress.
- c) To advance education in accordance with Christian principles in the said borough of Thurrock and also support other charities that provide such activities in other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- d) To promote and fulfil such other charitable purposes beneficial to the community in the said borough of Thurrock and also support other charities that provide such activities in other parts of the united kingdom or the world as the trustees may from time to time think fit.

Main activities undertaken:

1) Deep teachings around the theme- The Mystery of Godliness. There were Biblical exposition on the following:

- a) Becoming like Christ
- b) The power of Godly living
- c) Dwelling in His secret place
- d) The power of His Resurrection
- e) Creating your world with God's word
- f) Stirring up God's gift in you
- g) Overcoming the spirit of fear
- h) Walking with God
- i) Building up your faith

There were many teachings on faith and hope, rejecting fear, to encourage and support families and communities during the challenging year. Extensive Biblical teachings on how to be closely drawn to God, and experience God in a new dimension were taught. The importance of fellowshiping with others virtually was emphasised in the Bible teachings.

2) Father's Day celebration was enjoyed by many virtually via zoom.

3) Annual Convention: The theme of the convention was "Mystery of Godliness", this was a virtual programme via zoom where people from all over the world had the opportunity to participate online. It was a Convention designed to strengthen families, children and youth, bring hope and joy to many and lift up the spirit of many going through hard and difficult times.

Workshops-

- Covid-19 government regulations and requirements
- Health and Safety in the Pandemic

4) Mother's Day event: Women in the Community participated virtually. It was an opportunity to celebrate Womanhood, highlighting the role of Godly women in our communities.

5) Leadership Training programmes delivered online to equip men and women to be effective leaders in the society.

Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Weekly Sunday celebrations: RC continued to hold online virtual services for children, youth and everyone in the community. The service includes singing and praising God, biblical teachings that drew people to God where they found hope and strength to stay strong in the face of diverse challenges. The teachings helped in building many people's faith and trust in God.

Covid-19 Government Regulations: There was a workshop delivered online via zoom and it successfully provided clarity of the various tiers in the lockdown and what their rules were. Signposting people to where they can get help when required.

In readiness to returning to actual services, ventilation of the building area was improved, the one way system was put in place. The signs, e.g., 2meters social distancing, face masks and hand sanitisers were installed in the hall.

Online Platform: RC increased its online presence through this period, ensuring that the spirit lifting messages were aired worldwide

The Keeping in touch plan put in place to reach out to the vulnerable and the elderly who were isolating, ensured that the elder people were not isolated. Their shopping was done by the volunteers in the Church.

The weekly outreach programmes have impacted a lot of lives in Tilbury and in the wider world because it was online, resulting in lives connecting to God and God's family. The Outreach team provided support for the elderly and families in the community. As part of the reaching out to the community, families, gift items were donated to people in the community.

The Men and Women groups had formal and informal online meetings as much as possible to provide support to one another and share experiences of our they've been manging the situation around them in lockdown.

Section E Financial review

Brief statement of the charity's policy on reserves	Restoration Centre CRM has a policy of keeping auditable recordings and banking all of its receipts and other funds in Restoration Centre's bank account.
Details of any funds materially in deficit	The year, there was an increase in bank transfer because the services were held online
Further financial review details (Optional information)	Funds are channelled towards such charitable causes as covered by the objectives of Restoration Centre CRM and the Church Building project.
Further financial review details (Optional information)	None
<p>You may choose to include additional information, where relevant about:</p> <ul style="list-style-type: none"> • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted. 	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	M O Yemi-Akala	
Full name(s)	Martina Olubunmi Yemi-Akala	
Position (eg Secretary, Chair, etc)	Treasurer	

Date 26 October 2021

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2020

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2020

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2020

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

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Barclays Bank Plc.
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IG11 7QN.

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Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Trustee

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
INCOMING RESOURCES			
Voluntary Income	(1)	37,018	64,337
Gift Aid		<u>14,069</u>	<u>9,287</u>
		51,087	73,624
Cost of generating funds			
Costs of generating voluntary income		—	—
Nett Income		<u>51,087</u>	<u>73,624</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	2,550	2,685
Management Costs		3,566	1,375
Depreciation		-	504
Charitable Activities		<u>6,831</u>	<u>7,019</u>
TOTAL RESOURCES EXPENDED		<u>12,947</u>	<u>11,583</u>
NET INCOMING RESOURCES		<u>38,140</u>	<u>62,041</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2020

	<u>Notes</u>	2020		2019	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Tangible assets	(5)		381,016		341,406
Current Assets					
Cash and bank balances		24,267		38,667	
Debtors	(6)	<u>16,444</u>		<u>3,162</u>	
		<u>40,711</u>		<u>41,829</u>	
Creditors					
Amounts falling due within one year	(7)	<u>(3,519)</u>		<u>(3,167)</u>	
Net Current Assets			37,192		38,662
Total Assets Less Current Liabilities			418,208		380,068
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>418,208</u>		<u>380,068</u>
Funds					
Restricted fund brought forward		125,961		107,989	
Restricted fund for the year		<u>2,086</u>		<u>17,972</u>	
Total restricted fund			128,047		125,961
Unrestricted fund brought forward		254,107		210,038	
Unrestricted fund for the year		36,054		<u>44,069</u>	
Total unrestricted fund			<u>290,161</u>		<u>254,107</u>
Total Funds			<u>418,208</u>		<u>380,068</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of gross incoming voluntary funds effective from September 2018; it is due to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2020, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2020, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2020 (*Continued*)

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2020	252	4,408	341,404	346,064
Additions during the year	<u>-</u>	<u>-</u>	<u>39,610</u>	<u>39,610</u>
At 31 December 2020	<u>252</u>	<u>4,408</u>	<u>381,014</u>	<u>385,674</u>
Depreciation				
At 1 January 2020	251	4,407	-	4,658
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>251</u>	<u>4,407</u>	<u>-</u>	<u>4,658</u>
Net Book Value				
At 31 December 2020	<u>1</u>	<u>1</u>	<u>381,014</u>	<u>385,674</u>
At 31 December 2019	<u>1</u>	<u>1</u>	<u>341,404</u>	<u>341,406</u>

6 DEBTORS: Amounts falling due within one year

	2020 £	2019 £
Wrong debits by bank (Refunded in 2020)	-	262
Advances to members	<u>2,375</u>	<u>2,900</u>
	<u>2,375</u>	<u>3,162</u>

7 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	<u>969</u>	<u>968</u>
Charismatic Renewal Centre UK	<u>2,550</u>	2,199
	<u>3,519</u>	<u>3,167</u>

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
<u>Restricted fund</u>				
Building fund		2,086		17,972
<u>Unrestricted funds</u>				
Tithes	25,532		27,424	
Offerings	8,343		15,392	
Thanksgiving	988		3,295	
Missions	-		16	
Care	<u>69</u>		<u>238</u>	
Total unrestricted funds		<u>34,932</u>		<u>46,365</u>
Total voluntary income		37,018		64,337
Costs of generating voluntary income		<u>-</u>		<u>-</u>
Nett Income		<u>37,018</u>		<u>64,337</u>
Gift Aid		<u>14,069</u>		<u>9,287</u>
TOTAL INCOMING RESOURCES		<u>51,087</u>		<u>73,624</u>
OUTGOING RESOURCES				
<u>Administrative expenses</u>				
CRM UK Remittance	2,550		2,685	
Management Costs	750		1,375	
Utilities	2,816		-	
Depreciation	<u>-</u>		<u>504</u>	
Total administrative expenses		<u>6,116</u>		<u>4,564</u>
<u>Charitable activities</u>				
Honorarium	550		1,350	
Children Class and Development	-		2,302	
Family Care	2,500		1,450	
Community Events	3,524		-	
Training	257		-	
Community Outreach Literature	-		1,455	
Conference and convention	<u>-</u>		<u>462</u>	
Total charitable activities		<u>6,831</u>		<u>7,019</u>
TOTAL OUTGOING RESOURCES		<u>12,947</u>		<u>11,583</u>
NETT INCOMING RESOURCES		<u>38,140</u>		<u>62,041</u>

This page does not form part of the statutory financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees and Financial Statements

For The Year Ended 31 December 2020

Pete Petros & Co.
(Accountants)

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Contents of the Financial Statements for the Year Ended 31 December 2020

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Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Detailed Statement of Financial Activities	7

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Report of the Trustees for the Year Ended 31 December 2020

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in the preparation of the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Restoration Centre Charismatic Renewal Ministry (formally *Restoration Centre*) was registered as a full-fledged Charity Organisation with Charity Commission (Registration No. 1136581) on 24th of June 2010. The Ministry is affiliated to Charismatic Renewal Ministries UK.

Principal Address

Restoration Centre Charismatic Renewal Ministry
49 Adelaide Road,
Tilbury, Essex. RM18 7BD.

Trustees

Moses Oboite (Pastor)
Stella Oboite (Mrs)
Rosalia Oboh (Mrs)
Daniel Agbonson (Mr)
Olubunmi Yemi-Akala (Mrs)

Bankers

Barclays Bank Plc.
2, High Street, P. O. Box 1,
Chelmsford, Essex. CM1 1BG.

Accountants

Pete Perros & Co.

(Accountants)
53 Essex Road,
Barking, London.
IG11 7QN.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD

Trustee

Date

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Notes</u>	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
INCOMING RESOURCES			
Voluntary Income	(1)	37,018	64,337
Gift Aid		<u>14,069</u>	<u>9,287</u>
		51,087	73,624
Cost of generating funds			
Costs of generating voluntary income		—	—
Nett Income		<u>51,087</u>	<u>73,624</u>
RESOURCES EXPENDED			
CRM UK Remittance	(2)	2,550	2,685
Management Costs		3,566	1,375
Depreciation		-	504
Charitable Activities		<u>6,831</u>	<u>7,019</u>
TOTAL RESOURCES EXPENDED		<u>12,947</u>	<u>11,583</u>
NET INCOMING RESOURCES		<u>38,140</u>	<u>62,041</u>

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Balance Sheet at 31 December 2020

	<u>Notes</u>	2020		2019	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Tangible assets	(5)		381,016		341,406
Current Assets					
Cash and bank balances		24,267		38,667	
Debtors	(6)	<u>16,444</u>		<u>3,162</u>	
		<u>40,711</u>		<u>41,829</u>	
Creditors					
Amounts falling due within one year	(7)	<u>(3,519)</u>		<u>(3,167)</u>	
Net Current Assets			37,192		38,662
Total Assets Less Current Liabilities			418,208		380,068
CREDITORS					
Amount falling due after more than one year	(8)		—		—
Net Assets			<u>418,208</u>		<u>380,068</u>
Funds					
Restricted fund brought forward		125,961		107,989	
Restricted fund for the year		<u>2,086</u>		<u>17,972</u>	
Total restricted fund			128,047		125,961
Unrestricted fund brought forward		254,107		210,038	
Unrestricted fund for the year		36,054		<u>44,069</u>	
Total unrestricted fund			<u>290,161</u>		<u>254,107</u>
Total Funds			<u>418,208</u>		<u>380,068</u>

The financial statements were approved by the Trustees onand were signed on their behalf by:

.....
Trustee

The page forms part of these financial statements

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charities Act 1993 and the requirements of the Statement of Recommended practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, Computer and Musical equipment: 25% on cost.

Building: All costs incidental towards the acquisition, improvement, and renovation of church building has been capitalised. While work continues on the new church, it started being put to use from the 16th of June 2019 in order to save cost. However, no amortisation on the building until work is completed.

Taxation

The Trustees believe the Charity is not liable to tax on its charitable activities.

Funds accounting

Unrestricted funds can be used for the objectives of the charity, at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when so specified by the donor or when funds are raised for specific purposes.

2 CRM UK REMITTANCE

This represents 10% of gross incoming voluntary funds effective from September 2018; it is due to Charismatic Renewal Centre UK, the mother church.

3 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no Trustees' remuneration, benefits, or expenses paid during the year ended 31 December 2020, or any period since the inception of the charity.

4 STAFF COSTS

There were no staff costs for the year ended 31 December 2020, or any period since the inception of the charity.

RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

Notes to the Financial Statements for the Year Ended 31 December 2020 (*Continued*)

5 FIXED ASSETS:

	<u>Furniture</u> £	<u>Computer & Musical Equipment</u> £	<u>Building</u> £	<u>TOTAL</u> £
Cost				
At 1 January 2020	252	4,408	341,404	346,064
Additions during the year	<u>-</u>	<u>-</u>	<u>39,610</u>	<u>39,610</u>
At 31 December 2020	<u>252</u>	<u>4,408</u>	<u>381,014</u>	<u>385,674</u>
Depreciation				
At 1 January 2020	251	4,407	-	4,658
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>251</u>	<u>4,407</u>	<u>-</u>	<u>4,658</u>
Net Book Value				
At 31 December 2020	<u>1</u>	<u>1</u>	<u>381,014</u>	<u>385,674</u>
At 31 December 2019	<u>1</u>	<u>1</u>	<u>341,404</u>	<u>341,406</u>

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RESTORATION CENTRE CHARISMATIC RENEWAL MINISTRY

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	2020		2019	
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