

Trustees' Statement

The trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Zone of Resurrection (the charity) for the year ending 31 May 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity was constituted under a Trust deed dated 23rd June 2010 and is registered in England and Wales on the 23rd June 2010 with charity number 1136564.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed and or co-opted under the terms of the trust deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the trustees meet regularly to manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Zone of Resurrection is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity. The trustees are satisfied that the systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Getting involved in economic and community development

The Redeemed Christian Church of God Zone of Resurrection
FOR THE YEAR ENDED 31st May 2022

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual activities during the year, in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in its trust deed. The Charity supported was involved in several charitable works for public benefit in its community. For example, the provision of food for the less privileged.

INVESTMENT POLICY

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £3,000 to £5,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The free reserve is currently lower than the threshold outlined above, but the trustees are continuing to seek additional unrestricted funds to build up its reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgement and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Trustee Chair:

Ayo Adeola Emordi

**RCCG ZONE OF RESURRECTION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

**RCCG ZONE OF RESURRECTION
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Director's report	4
Income statement	5
Statement of financial position	6
Notes to the accounts	7
Detailed profit and loss account	8

**RCCG ZONE OF RESURRECTION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022**

Director	Adeola Ayo Emordi
Company Number	06910416 (England and Wales)
Registered Office	95B Woolwich Road London SE2 0DY United Kingdom
Accountants	FORVENTURES (ACCOUNTANTS & BUSINESS CONSULTANTS) 114 - 126 WESTMOOR STREET LONDON SE7 8NQ

RCCG ZONE OF RESURRECTION
(COMPANY NO: 06910416 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the year ended 31 May 2022.

Directors

Adeola Ayo Emordi held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Adeola Ayo Emordi
Director

Approved by the board on: 28 February 2023

**RCCG ZONE OF RESURRECTION
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2022**

	2022	2021
	£	£
Turnover	46,580	35,047
Cost of sales	-	(21,541)
Gross profit	46,580	13,506
Administrative expenses	(42,302)	(13,211)
Operating profit	4,278	295
Profit on ordinary activities before taxation	4,278	295
Tax on profit on ordinary activities	-	-
Profit for the financial year	4,278	295

RCCG ZONE OF RESURRECTION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	1,312	-
Cash at bank and in hand		1,021	331
		<u>2,333</u>	<u>331</u>
Creditors: amounts falling due within one year	5	1,716	(560)
Net current assets/(liabilities)		<u>4,049</u>	<u>(229)</u>
Net assets/(liabilities)		<u>4,049</u>	<u>(229)</u>
Capital and reserves			
Profit and loss account		4,049	(229)
Shareholders' funds		<u>4,049</u>	<u>(229)</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 28 February 2023 and were signed on its behalf by

Adeola Ayo Emordi
Director

Company Registration No. 06910416

**RCCG ZONE OF RESURRECTION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

1 Statutory information

RCCG Zone of Resurrection is a private company, limited by shares, registered in England and Wales, registration number 06910416. The registered office is 95B Woolwich Road, London, SE2 0DY, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

2022	2021
£	£

Amounts falling due within one year

Other debtors

1,312	-
<u>1,312</u>	<u>-</u>

5 Creditors: amounts falling due within one year

2022	2021
£	£

Other creditors

(1,716)	560
<u>(1,716)</u>	<u>560</u>

6 Average number of employees

During the year the average number of employees was 0 (2021: 0).

**RCCG ZONE OF RESURRECTION
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2022**

This schedule does not form part of the statutory accounts.

	2022 £	2021 £
Turnover		
Sales	46,580	35,047
Cost of sales		
Other direct costs	-	21,541
Gross profit	46,580	13,506
Administrative expenses		
Staff training and welfare	4,180	-
Travel and subsistence	950	100
Motor expenses	30	-
Rent	766	375
Telephone and fax	356	73
Stationery and printing	-	30
Insurance	2,477	3,020
Equipment expensed	6,935	7,270
Donations	1,275	-
Consultancy fees	25,333	-
Other legal and professional	-	2,343
	42,302	13,211
Operating profit	4,278	295
Profit on ordinary activities before taxation	4,278	295

REPORT OF THE INDEPENDENT EXAMINER AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2022
Redeemed Christian Church of God
Zone of Resurrection

CONTENTS

	Sheet
Statement of financial activities	1
Balance sheet	2
Notes to the financial statements	3
Independent examiner's report	4

REDEEMED CHRISTIAN CHURCH OF GOD Zone of Resurrection

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 May 2022**

	Note
INCOMING RESOURCES	
Incoming resources from generated funds:	
Voluntary income	2
Investment income	3
Total incoming resources	
RESOURCES EXPENDED	
Charitable activities:	4
Contribution to central office & Headquarter	
Honorarium & Visiting Ministers	
Charitable donations	
Festival of Life	
WEM expenses	
Other resources expended	
Total resources expended	
Net incoming/(outgoing) resources before transfers	
Gross transfers between funds	
Net movement in funds	
Total funds b/fwd	
Total funds c/fwd	

UNRESTRICTED FUNDS	
TOTAL	TOTAL
2022	2021
£	£

46,580	35,047
0	0
<u>46,580</u>	<u>35,047</u>

600	600
0	0
1,275	0
0	0
0	0
<u>40427</u>	<u>12,611</u>
<u>42,302</u>	<u>13,211</u>

4,278	295
<u>0</u>	<u>0</u>

4,278	295
-229	-524
<u>£ 4,049</u>	<u>-229</u>

Redeemed Christian Church of God Zone of Resurrection

BALANCE SHEET **AS AT 31 May 2022**

	Note
FIXED ASSETS	
Tangible assets	5
CURRENT ASSETS	
Debtors	
Bank and cash balances	6
CURRENT LIABILITIES	
Creditors payable within one year	7
NET CURRENT ASSETS	
TOTAL ASSETS LESS CURRENT LIABILITIES	
TOTAL NET ASSETS	£
THE FUNDS OF THE CHARITY	
Unrestricted income funds:	8
TOTAL FUNDS	

APPROVED by the Trustees Meeting held on 28th February 2023
and signed on its behalf by Adeola Ayo Emordi

TOTAL 2022 £	TOTAL 2021 £
<u>0</u>	<u>0</u>
1312	0
<u>1,021</u>	<u>331</u>
2,333	331
<u>1716</u>	<u>-560</u>
<u>4,049</u>	<u>-229</u>
4,049	<u>-229</u>
<u>£ 4,049</u>	<u>£ -229</u>
<u>4,049</u>	<u>-229</u>
<u>£ 4,049</u>	<u>£ -229</u>

Redeemed Christian Church of God Zone of Resurrection

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 May 2022

1 ACCOUNTING POLICIES

1a Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Charity Act 1993 and the requirements of the Statements of Recommended Practice, Accounting and Reporting 1.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or in the terms of a grant.

1c Tangible Fixed Assets

This is to write off each asset over the estimated useful life.

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. All other income is generally recognised when it is receivable.

1e Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that include all costs related to the category. Where a cost cannot be directly attributed to a particular heading, it is allocated to activities on a basis consistent with the use of resources.

1e Taxation

Accordingly, it is potentially exempt from taxation on its charitable activities. No provision for taxation has been made in these financial statements.

2 VOLUNTARY INCOME

Tithes and offerings
Gifts, donations, other funds

3 INVESTMENT INCOME

Bank interest

4 **CHARITABLE ACTIVITIES COSTS** £ #

Contribution to central office & Hqts
 Honorarium & visiting Ministry
 Charitable donation
 WEM Expenses

**CONTINUATION OF THE NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 May 2022**

5 **TANGIBLE FIXED ASSETS**

	Furn. £
Brought forward 31 May 2021	0
Additions in year	0
Depreciation for year	0
Carried forward 1 June 2021	£ 0 £

6 **CURRENT ASSET**

**TOTAL
2022
£
2,333**

7 **CURRENT LIABILITIES**

Creditors payable within one year:	_____
Other creditors	_____
	<u>1,716</u>

8 **MOVEMENT IN FUNDS**

	At 31:05:22 £
Unrestricted fund	4,049
TOTAL FUNDS	<u>4,049</u>

Net movement of funds is as follows:	
Unrestricted fund	Incoming resources
General Fund	£ 46,580
TOTAL FUNDS	<u>46,580</u>

REDEEMED CHRISTIAN CHURCH OF GOD Zone of Resurrection
DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 M

INCOMING RESOURCES

Voluntary income

Tithes and Offerings
Gift and Donations
BuildingFund

Investment Income

Deposit account interest

RESOURCE EXPENDED

Charitable activities

Festival of life
Central Office,Headquaters,retreat

Honorarium & visiting Ministry
WEM Expences
Charitble Donations
Total

Other Resource Expended

Telephone
Printing, postages & Stationeries
Books & Tapes
Stipends and Allowances
Convention and conference
Hospitality and Welfare
Sundry Expenses
Evangelism & Publicity
Rent & Hiring of hall
Education & Training
Insurance
Church running expenses
Accounting charges
Bank Interest & Charges
Depreciation and tangible asset
Other

Total Resource Expended

Net income(expenditure)

ccordance with the
.993 and the
oy Charities.

charitable

ir contained

ved.

that aggregate
ngs they have been

	TOTAL 2022 £	TOTAL 2021 £
	46,580 0	35,047 0
£	46,580	£ 35,047
	0	0
£	<u>0</u>	<u>0</u>

DIRECT COST	TOTAL
£	£
600	600
0	0
1,275	0
0	0
£ <u>1,875</u>	£ <u>600</u>

Eqpt. £
0
0
0
<u>0</u>
<u>0</u>

Total NBV £
0
0
0
<u>0</u>
<u>0</u>

**TOTAL
2021
£**
331

<u></u>
<u></u>
<u>-560</u>

Net movement £
4,278
<u>4,278</u>
<u>4,278</u>

At 1:06:21 £
-229
<u>-229</u>
<u>-229</u>

Resource Expended £	Movement in funds £
42,302	4,278
<u>42,302</u>	<u>4,278</u>

1AY 2022

2022 £	2021 £
46,580	35,047
0	0
0	0
<u>46,580</u>	<u>35,047</u>
0	0
<u>0</u>	<u>0</u>
600	600

0	0
0	0
1,275	0
1,875	<u>600</u>

356	73
0	30
0	0
0	0
580	1,100
4,180	0
0	0
0	0
766	375
0	0
2,477	3,020
574	712
0	0
324	166
0	0
<u>31,170</u>	<u>7,735</u>
<u>40,427</u>	<u>12,611</u>
42,302	13,211
<u>4,278</u>	<u>295</u>

Redeemed Christian Church of God Zone of Resurrection

FINANCIAL STATEMENTS FOR YEAR ENDED 31 May 2022

INDEPENDENT EXAMINER'S REPORT

We report on the financial statements for the year ended 31 May, 2022 which are set out on the previous pages.

Respective responsibilities

The charity's trustees are responsible for the preparation of the financial statements, and the requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility, on the basis of procedures specified in the General Directions given by the Charity Commission under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions of the Charity Commission. An examination includes a review of the accounting records kept by the charity and a check of the accounts presented with those records. It also includes consideration of any unusual items in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we cannot express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination of the accounts, nothing came to my attention which would lead me to believe otherwise than that the financial statements accord with the accounting records and that those records satisfied the requirements of the Act. I am not aware of any matters which should be drawn in order to enable a proper understanding of the financial statements to be obtained.

Signed by the Independent Examiner: B J Ajayi date: 28th February 2023

Forventure Consults
2 Veridion Way
43.3 Engine House
Erith
DA18 4AL

it on

consider that the audit
y responsibility to
y Commissioners
n.

ty Commissioners.
omparison of the
ems or disclosures
ie procedures
equently I do not

n gave me cause
rds of the charity, and
to which attention
o be reached.

023