

Hornsey Lane Estate Community Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Hornsey Lane Estate Community Association
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Hornsey Lane Estate Community Association
Charity registration number	1136559
Company registration number	07210251
Principal office and registered office	Hornsey Lane Community Centre Hornsey Lane Estate Hazellville Road London N19 3YJ

The trustees

Edward Phillips – Chair	(Appointed 16 May 2022)
Sonya Foxsmith – Secretary	
Andrew Gordon	
Sheetal Jadhav	
Josephine Nash	(Retired 7 June 2021)
Awen Duggin	(Retired 18 October 2022)
Tessa Their	(Retired 4 August 2022)
Nimit Goel - Treasurer	(Appointed 25 April 2022)
John Mulligan	(Appointed 16 May 2022)

We would like to thank all our trustees who volunteer their services and commitment to the organisation. They have continued to support Hornsey Lane Estate Community Association to meet its charitable objectives.

Senior management team	Irene Winter – Chief Executive Officer Gradi Konga – Deputy Centre Manager Anita Baffour – Nursery Manager Valerie Taylor – Older People's Services Rory Cleary – Community Development Manager Laura Thomas-Hockey – Counselling and Volunteering Rheshma Patel – Finance and Administration
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Independent examiner	Mr John Assie FCCA Suite 7, Meridian House 62 Station Road Chingford London E4 7BA
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Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
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Hornsey Lane Estate Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

INTRODUCTION

Governance

Hornsey Lane Estate Community association is a registered charity and is a company limited by guarantee. The Charity was incorporated in July 2010. The charity has a board of trustees including a Chair, Treasurer (Currently Vacant)

and Secretary. The organisation is governed by its Articles of Association and trustees are recruited through our safer recruitment process including undergoing application through Ofsted. Officers are able to stand for positions at the AGM and are elected to those positions for 3 years where they are asked to stand down and can apply for re-election. In the event that the charity should be wound down, as members the charities trustees would be required to contribute an amount not exceeding £1.00.

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Objectives of the Association:

OUR AIMS AND OBJECTIVES

Hornsey Lane Estate Community Association aims to promote the Hornsey Lane Estate Community Association and its services for the benefit of local residents and associated projects in the community. This is without distinction of sex, age, colour, sexual orientation, race, or of political, religious or other opinions.

Hornsey Lane Estate Community Association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement to the local community. The organisation's aim is to increase social inclusion and play a part in improving the condition of life of the centre's users and the local community.

Meeting our Aims

At Hornsey Lane Estate Community Association, we can reflect on the year 2021 - 2022 where our main priority was to focus on recovery as an organisation from the pandemic and re-establishing services providing support to our local communities and identifying our priorities for the year ahead. It has been a year of reflection and many changes have taken place to ensure safety of staff, volunteers and service users as well as trying to regain some normality with our service delivery and at the same time focusing on improving the quality of services.

In April 2021 we were able to slowly plan opening services such as the lunch club and activities for older people. The nursery reopened in Autumn 2020 and remained open following the Christmas holidays in 2021. We made this decision despite no clear guidelines to support the community. We introduce a strict regime of cleaning and monitoring and constantly updating our Covid-19 Risk assessments which are still being followed to some extent to protect service users. In March 2021 we re-opened the Out of School service to support working families. The numbers of children attending were very low but we managed to remain open and worked with the team to increase numbers and support working families.

Hornsey Lane Estate Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

The nursery managed to remain open thank fully without a single case of covid-19 affecting any of the children or the staff team until December 2021 when 10 members of staff were affected and we had to close the nursery 3 days early before Christmas. With the introduction of the vaccine many staff had mild symptoms and were fit and well to resume in January 2022.

We ran our first Holiday with Food and Activities (HAF) from both Hornsey Lane and New Orleans in the summer of 2021. We had 36 children accessing the activities over 4 weeks of the summer at New Orleans and 28 HAF children accessing the provision at Hornsey Lane in addition to fee paying children. We also had our first Winter HAF at Hornsey Lane and we supported over 40 families with food and activities over the holiday period. We were also supported once again by ELBA and Giving World who donated toys for our children and for distribution to lower income families.

The nursery remained full throughout 2021 and 2022 with families on a waiting list for spaces. Anita has continued to focus on developing the learning environment for children in the nursery and has supported children with SEN and Complex needs to access the nursery with additional support.

Older people services have really picked up and in May 2021 we were able to invite older people to an outdoor barbeque in the garden with 53 older people attending and socially isolating in the garden. We were able to re-open the lunch club on Saturdays to ensure older people were safe and throughout the summer most of the activities were held in the garden or socially distancing inside. We were able to arrange a few trips to the coast which really helped everyone to lift their spirits and feel better after enduring such long periods of isolation. In November we introduced a new project called Relish and Embellish with funding through Octopus and North London Waste Authority. Here we encouraged residents to re-purpose garments instead of sending clothing to landfill and we also ran a Christmas Jumper campaign to highlight the tonnes of Christmas jumpers going to landfill each year. The ladies from our sewing group joined in the project and repurposed many garments.

We launched our walks for health project funded by Groundworks and TFL. The walks were quite slow to begin with and we found people were still worried about mixing and walking in groups. We have established 3 weekly group walks along the Regents canal, Hampstead heath and Parkland Walk. We however managed to identify many people with issues around getting out and so we set up a walking buddy programme for those people who were isolated, frail or just lacking in confidence. We managed to recruit 10 volunteers in the first year and they were matched with residents local to them.

Our Place project supported residents to access food and we delivered a food Coop on New Orleans Estate from early 2021 until the end of May 2021 when we had to hand the hall back to the tenant's association. We continued to re-distribute surplus food and donations to those most in need in our community and especially those unable to get out. We also distributed, books, games, puzzles, arts and crafts, wreath making kits for Christmas and magazines to those unable to get out. We continued the telephone wellbeing support service until August 2021. The telephone befriending scheme also continues but we have been able to reduce the number of telephone befriending users as people started to re-integrate into our services.

Risk Management

Trustees continuously review and assess the risks posed to the organisation. Particular attention has been applied to the welfare and wellbeing of staff, volunteers, service user's contractors etc. We are continuing to assess the risk related to Covid-19 and vulnerable service users. Trustees continually reviewed all areas of risk to the organisation including financial risks to the sustainability of the organisation as well as taking responsibility to assessing and reviewing current risks assessments to ensure all areas of the organisation are taken into account.

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Trustees annually review all of the organisations policies and procedures including Health & Safety, Safeguarding, Financial, Equalities, Whistleblowing, Complaints amongst the many policies used by the various projects and take into account regulations and legal requirements are fully being met. We are supported by London Borough of Islington Early Years, VCS, Over 5's, Safeguarding and Housing and Communities Teams, Jackson Nicholas Assie our Accountants and Peninsula for HR and Health & Safety. Trustees work with the CEO and Finance Officer to review and monitor our financial position on a quarterly basis to identify potential financial risks and to take action where needed.

Community Hubs

HLECA continues to work in partnership with Caxton House Community Centre. And now Brickworks, due to the boundary changes, Brickworks in Crouch Hill is now in Hillrise Ward but they will continue working with Tollington Residents. This will mean for Hornsey Lane we will have a wider reach. We were able to deliver an open day event for the Winter Festival at New Orleans Community Hall Last December on behalf of the Hillrise councillors. The event was well attended and residents expressed how it is a relief to start getting out and about again. Our partnership work through Octopus Stay Well Live Well funding has enabled us to deliver a wider range of activities including the walks and gentle exercise classes with Holloway Neighbourhood Group (HNG) and Elizabeth House. We are also working in partnership as a food hub with Caxton House, Hilldrop, Elizabeth House and Octopus. In January 21 we delivered a Super Soup event which was part of a borough wide event to engage local people to join us for soup in a warm and friendly environment. With support from Islington Council we once again delivered over 200 food hampers to vulnerable residents instead of our annual Christmas dinner in December.

We are in year two of delivering the Stay Well Live Well project supporting wellbeing through Octopus Community Network.

NETWORKS

HLECA continues to be a valued and active member of Octopus Community Network (OCN). Octopus also hosts the Community Hubs Network where we work to develop the work of the Hubs across Islington.

We have completed year 2 of the Octopus Stay Well Live Well project continuing the partnership to build on our food and physical activity clusters.

We are members of the newly created North Locality Youth Hub where we have made a real contribution to looking at the needs of young people in the North of the borough and are working with a range of professionals and organisations to support young people and develop services where needed.

Our membership with Locality has been a great support to challenging some of the inequalities and issues encountered by communities across the country. Through Locality we have developed skills, access to funding opportunities and being in the know about a range of political issues and decisions made by policy makers that impact on our communities.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small Charities Coalition (SCC) has been a tower of strength with free and low cost training and access to information and funding opportunities. Sadly, SCC disbanded in March 2022 and it was sad to see them go but their work is now being continued by Foundation for Social Improvement (FSI).

Islington Council remain as much a partner across our various services and a great supporter of our work both by council officers and Councillors.

Another network partner is Voluntary Action Islington (VAI) where we have had access to free training and funding advice as well as support for volunteers.

2021 TO 2022 FINANCIAL REVIEW:

Statements for the Year ending 31st March 2022.

We continue to use Charities Aid Foundation (CAF Bank) for our banking services.

Jackson Nicholas Assie our Accountants and Auditors continue to provide a valued service including Companies House and Independent Examination as well as support and advice.

The financial position of the charity at the end of March 2022 has reduced from the previous year where we were supported by a higher degree of grants and donations to help us through the pandemic and support for those vulnerable residents.

The total reserves on 31 March 2022 are 203,186 (2021: £226,886) of which £13,494 (2021: £29,849) are restricted and £189,692 (2021: £197,037) unrestricted.

We have not been able to secure as many new grants this year, but we are looking to focus on applying for more grants from trusts. We secured a grant from Grow Back Greener to develop the community Garden at St Mary's Church. This also paid for one day a week of the Community Development Officers salary. We secured a small grant of £1000 from Neighbourly, £12,000 continuation grant from Stay Well Live Well (Octopus) and the Coop initial grant of £800 for youth work.

Trustees this year focussed on a staff salary review as many of the staff not on the London Living Wage had not received increments in line with inflation and some staff had not had an increment in 12 years. The trustees are continuing to review staff salaries and are in the process of writing a salary policy.

We are continuing to build on our reserves and have a stable cash flow which has enabled us to meet our commitments on time. We have managed to keep within our annual budget and maintain a healthy bank balance at the end of 2021.

We managed to provide a further four social work placements this year. Social work students have played a vital role in supporting vulnerable, housebound service users and also supported families and children with SEND in the nursery. We are also able to claim a small amount of placement fees that contributes towards our nursery resources and older people project.

Hornsey Lane Estate Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

RESERVES

The trustees have reviewed the HLECA reserves policy, which exists in order to provide an operating budget in order for the trustees to meet their legal obligations and to ensure that we are able to operate fully for a minimum of 3 months in the event of unforeseen circumstances. Trustees has decided that they will build a reserve to ensure at least 3 months running costs and to support interim project funding where necessary.

Investment policy

The charity does not yet have sufficient reserves to merit an Investment Policy.

PLANS FOR THE FUTURE

Our plans are to continue to develop the quality in our provisions and ensure that we are at the heart of the community and focus on quality improvement in everything we do. More staff training and development and creating new opportunities for young people.

We are working with the community to create more volunteer community leaders who are empowered to deliver projects and activities in the community beyond the walls of the community centre or for better access to the hall for residents to ensure the hall is used to its full capacity and providing activities that reduce isolation, poverty and improves well-being and enables communities to thrive.

We want to make significant improvements to the community centre with support from the council including a total refurbishment of the toilets and create a changing facility for children with SEND, Brighter Lighter larger nursery room and better outdoor facilities. We also will focus on the improvement in quality of the nursery and out of school services.

We now have access to a brilliant outside community garden. We will work to ensure that resource is fully utilised by our projects and activities including community picnics and barbeques. We are already harvesting food produce for distribution from the garden. We will create warm rooms through the winter at both New Orleans and Hornsey Lane and support residents to manage through the financial crisis that will impact on our communities.

We will work to ensure volunteering opportunities are widely published and look for our neighbours to volunteer to support our various projects.

We will improve our shop window for example better access to the web site and improve and modernise the web site to make it fit for purpose. Reduce costs where possible and improve out IT infrastructure.

Hornsey Lane Estate Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

HLECA Chair report.

This year has provided us with an opportunity to recover following the Covid Pandemic. The majority of our services have managed to reopen and continue to provide vital services as well as bring new services to the local community, including vital work on New Orleans Estate providing essential outreach with that community and building on the consultations which in turn enabled us to open the hall to deliver a new lunch club for older people, an arts club for young people, delivery of Healthy Activities with Food to challenge holiday hunger for children aged 8 years plus. However, coming out of the pandemic highlighted a lot of struggles faced by our communities especially older people who had been isolating, finding it really difficult to engage and mix through fear of catching Covid-19. Many children and young people being apart from friends and missing out on vital schooling. Families with new babies being born in a pandemic developing attachment issues through not engaging with other adults and children. People finding themselves unemployed through Furlough ending and families still struggling to put food on the table.

Positively I was able to work Mishcon Solicitors to challenge the insurance claim with Hiscox and managed to receive a payment for all of our losses due to the pandemic. The community development team has been delivering some good new projects including Street Doctors with young people, where young people learn how to save a life through blood loss. We now have bleed control kits on the estate and young people have been able to engage more and get involved in activities on both New Orleans and Hornsey Lane Estates.

The nursery has done really well delivering at full capacity with a waiting list throughout the year shows the good work and reputation of the nursery and the commitment of the staff team.

Our out of school provision has been slowly recovering throughout the year with children returning as their parents go back to work. Many children have benefitted from having a safe place to play and learn and build new relationships after being away from their peers for so long. The staff have been supporting children to deal with their emotions around the pandemic and understanding the world as it was at that time. Some of the children have expressed their feelings about the pandemic and created a display board telling their stories.

Older people have been able to come back. The lunch club is now delivered on Saturdays to ensure older people feel safe. They have benefitted from a range of trips and activities to bring everyone back together. We introduced some new activities such as gentle exercise, a new line dancing class, yoga and tai-chi. In November the ladies in the sewing class ran a campaign around Christmas jumpers to highlight the number that ends up in landfill every year.

We have managed to look at staff salaries as many of the staff not on the London Living Wage were falling behind. Trustees agreed to increments for those staff not on the London Living wage and that salaries would rise each year in line with the London Living Wage.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

A big thank you to our trustees and sadly a farewell to Josephine Nash who moved home. Josephine served as the treasurer and trustee for around 8 years and contributed a great deal of her time supporting the work of the community centre and ensuring the bills got paid. We wish her all the best in her new home.

In the coming year we will have our new web site up and running. Looking forward to continuing to support the community and work with our local partners and the council to be responsive to the needs in our communities.

Andy Gordon

Chair

Hornsey Lane Estate Community Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Centre Managers Report

Welcome to our 2021 to 2022 annual report. The year has been a time for reflection enabling the organisation to reevaluate our services and look at ways to recover from the impact of the pandemic and to prioritise local community needs.

We know that many families and older people were relieved that we were to bring back services and ensure their safety at all times. Many older people relied heavily on the befriending service and delivery of food was so welcome while they contemplated in going out and joining the group again.

It was a huge relief to start the lunch club again and so many older people turning up for the Barbeque in May.

The nursery has been full and we had to start a waiting list. The children were so good at settling back into a routine and parents have worked so hard with us to ensure the children and staff remained safe whilst Covid-19 remained a threat.

Our wonderful staff and volunteers have worked to ensure the safety of our service users and their colleagues following the monthly risk assessments, taking weekly often twice weekly lateral flow tests. However, 12 staff succumbed to Covid-19 in December whilst trying to deliver the Winter HAF programme. Thankfully all staff recovered well and for most the illness was quite mild.

It was great to welcome back the After school club in March 2021. For many families, parents were continuing to work from home and so it took some time for us to re-build the out of school services. Our first ever holiday food activity at New Orleans and Hornsey Lane was greatly received by families and children. We also delivered our ever Christmas HAF for families and the children had a fantastic time with toys from ELBA, a hot meal every day and trips to the Science Museum and other activities.

Our community development team were able to make contact with every resident on Hornsey Lane and New Orleans to consult and understand the needs of the community and develop new services on New Orleans once the food coop closed. Rory also developed a partnership with St Mary's Church in Ashley Road and Octopus Growing team and successfully applied for a grant from Grow Back Greener to create a wonderful garden for the community in the church grounds.

The community organisers continue to develop food for all as part of our role as a food hub. A small grant from Sainsbury's through Neighbourly enabled us to run more family cooking at the beginning of January 2021 until end March 2021. This was a huge success and families are looking for us to bring this project back.

Lastly, I would like to say a great big thank you to our trustees who give their time freely providing support, direction and for being a critical friend

Tessa has now left the board of trustees and we welcomed 3 new trustees who are in the process of applying to become trustees.

Irene Winter

CEO

Hornsey Lane Estate Community Association
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Our Funders and Supporters 2021 to 2022

Grow Back Greener



Caxton House Community Centre

Neighbourly – Sainsbury's Archway and Mercers Road

London Metropolitan University

Bright Starts, Family Information Service

Octopus Community Network – Stay Well Live Well and Community Food Hubs

St Marys and St Andrews Churches

FairShare - Tesco –Highgate, Sainsbury's Archway, Sainsbury's Holloway and Gails Bakeries

ELBA, Big Alliance and Giving World

Coop

Easy Fundraising

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 28 to the financial statements.

Directors Responsibilities

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 January 2023 and signed on behalf of the board of trustees by:

E Phillips
Chair

N Goel
Treasurer

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Hornsey Lane Estate Community Association ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hornsey Lane Estate Community Association

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Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants**

Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

31 January 2023

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	300,757	17,131	317,888	555,832
Charitable activities	6	89,407	—	89,407	59,789
Investment income	7	14	—	14	9
Other income	8	64,729	—	64,729	—
Total income		<u>454,907</u>	<u>17,131</u>	<u>472,038</u>	<u>615,630</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	3,908	—	3,908	3,321
Expenditure on charitable activities	10,11	458,344	33,486	491,830	438,483
Total expenditure		<u>462,252</u>	<u>33,486</u>	<u>495,738</u>	<u>441,804</u>
Net (expenditure)/income and net movement in funds		<u>(7,345)</u>	<u>(16,355)</u>	<u>(23,700)</u>	<u>173,826</u>
Reconciliation of funds					
Total funds brought forward		197,037	29,849	226,886	53,060
Total funds carried forward		<u>189,692</u>	<u>13,494</u>	<u>203,186</u>	<u>226,886</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 31 form part of these financial statements.

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	18		10,658	11,129
Current assets				
Debtors	19	18,611		14,531
Cash at bank and in hand		184,082		209,791
		202,693		224,322
Creditors: amounts falling due within one year	20	(10,165)		(8,565)
Net current assets			192,528	215,757
Total assets less current liabilities			203,186	226,886
Net assets			203,186	226,886
Funds of the charity				
Restricted funds			13,494	29,849
Unrestricted funds			189,692	197,037
Total charity funds	22		203,186	226,886

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2023, and are signed on behalf of the board by:

E Phillips
Trustee

N Goel
Trustee

The notes on pages 18 to 31 form part of these financial statements.

Company Registration Number: 7210251

Hornsey Lane Estate Community Association

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Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(23,700)	173,826
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,790	3,710
Other interest receivable and similar income	(14)	(9)
Accrued (income)/expenses	(7,662)	8,972
<i>Changes in:</i>		
Trade and other debtors	1,120	2,078
Trade and other creditors	4,062	(2,423)
Cash generated from operations	(21,404)	186,154
Interest received	14	9
Net cash (used in)/from operating activities	(21,390)	186,163
Cash flows from investing activities		
Purchase of tangible assets	(4,319)	(14,839)
Net cash used in investing activities	(4,319)	(14,839)
Net (decrease)/increase in cash and cash equivalents	(25,709)	171,324
Cash and cash equivalents at beginning of year	209,791	38,467
Cash and cash equivalents at end of year	184,082	209,791

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hornsey Lane Community Centre, Hornsey Lane Estate, Hazellville Road, London, N19 3YJ.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have considered all relevant factors, including the long-term impact of COVID-19 on the charity's activities and have concluded there is no significant impact on the Organisation.

It is therefore considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements: These are judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

There have not been any significant judgement or estimation made during the year that have a significant risk of material misstatement to the carrying amounts of assets or liabilities in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Hornsey Lane Estate Community Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Sundry donations	283	—	283
Grants			
London Borough of Islington - Nursery Education Grant	104,197	—	104,197
London Borough of Islington - Young People Services (Play and After School)	73,163	—	73,163
London Borough of Islington Regeneration	50,000	—	50,000
London Borough of Islington - Nursery Grant Aid	31,459	—	31,459
London Borough of Islington - other smaller grants (£5000 or less)	20,121	—	20,121
Groundworks	—	17,131	17,131
Octopus Community Network	14,849	—	14,849
Charles French Charitable Trust	3,000	—	3,000
Furlough Income	1,646	—	1,646
Sainsburys	1,000	—	1,000
CAF Bank Resilience Bank	539	—	539
Cripplegate	500	—	500
London Borough of Islington - SBRG Rates Relief	—	—	—
ELBA	—	—	—
Manor Garden Welfare Trust	—	—	—
Big Lottery	—	—	—
Transport for London	—	—	—
London Borough of Islington - Test & Trace	—	—	—
London Borough of Islington - London Community Response Fund	—	—	—
Cripplegate - London Community Fund	—	—	—
Antonio Carluccio Foundation	—	—	—
City Bridge Trust	—	—	—
Morris Charitable Trust	—	—	—
Locality Grant	—	—	—
Independent Age	—	—	—
Grants less than £1,000	—	—	—
	<u>300,757</u>	<u>17,131</u>	<u>317,888</u>

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Sundry donations	2,382	–	2,382
Grants			
London Borough of Islington - Nursery Education Grant	119,319	–	119,319
London Borough of Islington - Young People Services (Play and After School)	59,606	–	59,606
Big Lottery	–	49,099	49,099
CAF Bank Resilience Bank	42,685	–	42,685
London Borough of Islington Regeneration	42,500	–	42,500
Furlough Income	38,460	–	38,460
Locality Grant	25,000	–	25,000
London Borough of Islington - Nursery Grant Aid	24,296	–	24,296
City Bridge Trust	–	21,360	21,360
Cripplegate - London Community Fund	–	20,000	20,000
Charles French Charitable Trust	–	–	–
Octopus Community Network	–	19,448	19,448
Cripplegate	–	15,000	15,000
Independent Age	–	14,257	14,257
London Borough of Islington - Test & Trace	12,000	–	12,000
London Borough of Islington - other smaller grants (£5000 or less)	5,042	5,600	10,642
London Borough of Islington - SBRG Rates Relief	10,000	–	10,000
London Borough of Islington - London Community Response Fund	–	9,376	9,376
Transport for London	–	5,000	5,000
Antonio Carluccio Foundation	–	5,000	5,000
Morris Charitable Trust	–	5,000	5,000
Manor Garden Welfare Trust	2,514	–	2,514
Grants less than £1,000	1,388	500	1,888
ELBA	–	1,000	1,000
The Arsenal Foundation	–	–	–
Awards for All	–	–	–
Henry Smith Charity	–	–	–
	385,192	170,640	555,832

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Nursery fees	50,086	50,086	51,568	51,568
Hall hire	1,465	1,465	–	–
Young People (Play & After School)	24,173	24,173	7,851	7,851
Student placement fees	8,760	8,760	–	–
Activities	3,765	3,765	–	–
Trips	1,158	1,158	370	370
	89,407	89,407	59,789	59,789

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	14	14	9	9

8. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income - Business Interruption claim	52,329	52,329	—	—
Other income - Compensation	12,000	12,000	—	—
Other income - DWP	400	400	—	—
	64,729	64,729	—	—

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising costs	3,908	3,908	3,321	3,321

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community support	10,587	–	10,587
Nursery	201,363	999	202,362
Young peoples' services (Play & After School)	76,889	–	76,889
Older peoples' services	38,927	–	38,927
Community Development	57,969	32,118	90,087
Estate We Play	–	–	–
Support costs	72,609	369	72,978
	<u>458,344</u>	<u>33,486</u>	<u>491,830</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community support	3,558	827	4,385
Nursery	143,661	10,341	154,002
Young peoples' services (Play & After School)	69,941	2,068	72,009
Older peoples' services	6,859	44,677	51,536
Community Development	10,130	82,878	93,008
Estate We Play	–	12,180	12,180
Support costs	51,363	–	51,363
	<u>285,512</u>	<u>152,971</u>	<u>438,483</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Community support	10,587	2,997	13,584	6,990
Nursery	202,362	19,530	221,892	172,464
Young peoples' services (Play & After School)	76,889	12,516	89,405	83,484
Older peoples' services	38,927	7,256	46,183	52,651
Community Development	90,087	7,910	97,997	105,530
Estate We Play	–	–	–	12,180
Governance costs	–	22,769	22,769	5,184
	<u>418,852</u>	<u>72,978</u>	<u>491,830</u>	<u>438,483</u>

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Analysis of support costs (excluding governance costs)

	Community support £	Nursery £	Young People's services (Play & After School) £	Older peoples' services £	Community Development £	Total 2022 £	Total 2021 £
Staff costs	2,325	17,945	11,215	6,684	6,684	44,853	42,286
Premises	148	755	515	307	307	2,032	1,741
Communications and IT	505	811	766	246	900	3,228	2,064
Finance costs	19	19	20	19	19	96	88
	<u>2,997</u>	<u>19,530</u>	<u>12,516</u>	<u>7,256</u>	<u>7,910</u>	<u>50,209</u>	<u>46,179</u>

Support costs are allocated to activities on a reasonable estimate basis.

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Henley Crouch Community Association Ltd	—	15,141
Total grants	<u>—</u>	<u>15,141</u>

The grant payments were paid to cover the costs of running an emergency food hub and to help with providing services in relation to isolation among the elderly and vulnerable in the community.

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	4,790	3,710
Operating lease rentals	<u>1,113</u>	<u>1,276</u>

15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,752</u>	<u>4,745</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	346,373	309,473
Social security costs	16,129	14,232
Employer contributions to pension plans	<u>5,645</u>	<u>5,281</u>
	<u>368,147</u>	<u>328,986</u>

The average head count of employees during the year was 22 (2021: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of nursery staff	5	5
Number of Young People's services (Play & After School) staff	4	4
Number of older people's services staff	1	1
Number of management staff	2	2
Number of other staff	<u>2</u>	<u>2</u>
	<u>14</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £45,537 (2021: £43,301).

17. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- none of the trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.
- no trustee expenses have been incurred.

18. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2021	20,051	20,051
Additions	4,319	4,319
At 31 March 2022	24,370	24,370
Depreciation		
At 1 April 2021	8,922	8,922
Charge for the year	4,790	4,790
At 31 March 2022	13,712	13,712
Carrying amount		
At 31 March 2022	10,658	10,658
At 31 March 2021	11,129	11,129

19. Debtors

	2022 £	2021 £
Trade debtors	3,876	2,604
Prepayments and accrued income	7,166	1,323
Other debtors	7,569	10,604
	18,611	14,531

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,612	1,334
Accruals and deferred income	–	2,462
Social security and other taxes	5,298	3,698
Other creditors	1,255	1,071
	<u>10,165</u>	<u>8,565</u>

There is no other pension liability other than those disclosed above.

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,645 (2021: £5,281).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>197,037</u>	<u>454,907</u>	<u>(462,252)</u>	<u>189,692</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>40,880</u>	<u>444,990</u>	<u>(288,833)</u>	<u>197,037</u>

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Nursery	–	–	–	–
Older People's Projects	–	–	–	–
Nursery	999	–	(999)	–
Community Centre	–	–	–	–
Estate We Play	–	–	–	–
Young People's Services	–	–	–	–
Community Development	28,850	17,131	(32,487)	13,494
	<u>29,849</u>	<u>17,131</u>	<u>(33,486)</u>	<u>13,494</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Nursery	–	11,340	(10,341)	999
Older People's Projects	–	44,677	(44,677)	–
Nursery	–	–	–	–
Community Centre	–	827	(827)	–
Estate We Play	12,180	–	(12,180)	–
Young People's Services	–	2,068	(2,068)	–
Community Development	–	111,728	(82,878)	28,850
	<u>12,180</u>	<u>170,640</u>	<u>(152,971)</u>	<u>29,849</u>

Purposes of Restricted Income Fund

Older People's projects: The fund is provided with the aim of reducing social isolation among older people and to promote healthier lifestyles.

Nursery projects: The fund is provided with the aim of providing music equipment for music activities for children five and under.

Young People's Services (YPS) projects: This fund is provided with the aim of providing trips to children from deprived areas.

Community Development: This fund is for the provision of outreach services in the community and to meet the needs of the community around the local area and further afield. It also helps in facilitating local community groups and provide activities and services that reduce isolation and increase inclusion in the local community.

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	10,658	–	10,658
Current assets	189,199	13,494	202,693
Creditors less than 1 year	(10,165)	–	(10,165)
Net assets	189,692	13,494	203,186

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,129	–	11,129
Current assets	194,473	29,849	224,322
Creditors less than 1 year	(8,565)	–	(8,565)
Net assets	197,037	29,849	226,886

24. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	209,791	(25,709)	184,082

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	2,937	1,485
Later than 1 year and not later than 5 years	8,781	3,395
	11,718	4,880

26. Related parties

During the year there were no related party transactions (2021: Nil).

Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

27. Going concern (covid-19)

The trustees have been carrying out a continuous assessment of the long term impact of COVID-19 on operations of the charity, and considered the risks and threats posed.

The trustees are satisfied that to date, the threat to operations has been minimal, and whilst working arrangements have had to be adapted, this has not significantly reduced the effectiveness of the organisation.

The trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The trustees have also considered the non-COVID-19 related circumstances of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.

28. Post balance sheet events

There are no post balance events to disclose.