

**COMPANY REGISTRATION NUMBER: 07210251**  
**CHARITY REGISTRATION NUMBER: 1136559**

**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**Jackson & Jackson**  
**A trading name of Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants & Statutory Auditors**  
**Suite 7, Meridian House**  
**62 Station Road, Chingford**  
**London E4 7BA**

# **Hornsey Lane Estate Community Association**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**Reference and administrative details**

<b>Registered charity name</b>	Hornsey Lane Estate Community Association
<b>Charity registration number</b>	1136559
<b>Company registration number</b>	07210251
<b>Ofsted registration number</b>	EY421775
<b>Principal office and registered office</b>	Hornsey Lane Community Centre Hornsey Lane Estate Hazellville Road London N19 3YJ

**The trustees**

Andrew Gordon - Chair	
Sonya Foxsmith - Secretary	
Josephine Nash - Treasurer	(Retired 7 June 2021)
Awen Duggin	(Appointed 11 June 2020)
Sheetal Jadhav	(Appointed 1 January 2021)
Tessa Their	(Appointed 21 January 2021)

We would like to thank all of our trustees who volunteer their services and commitment to the organisation. They have contributed to support Hornsey Lane Estate Community Association to meet its charitable objectives.

<b>Senior management team</b>	Irene Winter – Chief Executive Officer Gradi Konga – Deputy Centre Manager Anita Balfour – Nursery Manager Valerie Taylor – Older People's Services Rory Cleary – Community Development Manager Laura Thomas-Hockey – Counselling and Volunteering Finance and Administration – Rhesma Patel
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<b>Independent examiner</b>	Mr John Assie FCCA Suite 7, Meridian House 62 Station Road Chingford London E4 7BA
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<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
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## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **INTRODUCTION**

##### **Governance**

Hornsey Lane Estate Community association is a registered charity and is a company limited by guarantee. The Charity was incorporated in July 2010. The charity has a board of trustees including a Chair, Treasurer (Currently Vacant) and Secretary. The organisation is governed by its Articles of Association and trustees are recruited through our safer recruitment process including undergoing application through Ofsted. Officers are able to stand for positions at the AGM and are elected to those positions for 3 years where they are asked to stand down and can apply for re-election. In the event that the charity should be wound down, as members the charities trustees would be required to contribute an amount not exceeding £1.00.

##### Objectives of the Association:

#### **OUR AIMS AND OBJECTIVES**

Hornsey Lane Estate Community Association aims to promote the Hornsey Lane Estate Community Association and its services for the benefit of local residents and associated projects in the community. This is without distinction of sex, age, colour, sexual orientation, race, or of political, religious or other opinions.

Hornsey Lane Estate Community Association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement to the local community. The organisation's aim is to increase social inclusion and play a part in improving the condition of life of the centre's users and the local community.

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

##### **Meeting our Aims**

2020 to 2021 has been an extra ordinary year at Hornsey Lane Estate Community Association. Things started to impact the organisation in the middle of March 2020 when Covid-19 started to escalate and we were forced into the 1<sup>st</sup> Lockdown. The lockdown created a lot of panic buying which led to a shortage of food and especially for our older people and those vulnerable families having to shield. The pandemic has created anxiety and depression for many of the people that we work with but what was also highlighted was the high levels of food poverty and food insecurity. The continuation of lockdown has led to an increase in social isolation for many of the older people and they still have the fear of venturing out and mingling again in the community. We have had to adapt our services to meet the demands for food and essential items, to find ways of reaching those suffering with mental health conditions due to the effects of the lockdown and supporting families with educating their children at home. No one was immune from the effects of the pandemic including our committed and faithful staff teams and volunteers. The pandemic led immediately to food shortages and we quickly realised that some of our most vulnerable service users and residents were unable to access food and essentials. As we had closed our services we realised we need to distribute what we had in our cupboards out to the community. Instantly within the first two weeks we had local people wanting to volunteer to help their neighbours and local business and the council helping to fill the community centre with donations.



## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

We were lucky to have access to Felix project, St Luke's and with the help of the coordinator at Brickworks and our chair Andy we were able to set up a well-coordinated response to the pandemic and the situation people found themselves in. We managed to recruit 42 volunteers over the first 6 months of the pandemic helping to organise the food deliveries to over 364 people across Islington.

We initially wanted to keep our nursery open and make a provision for vulnerable families and Key Workers but in the end we only had two children that would attend and staff did not feel safe staying open and rightly so after Barbara our colleague passed away with Covid-19.

The Nursery Manager Anita, only joined our team in February 2020 and was completely thrown in to the role. She had to overcome the challenges of joining the team and bringing in changes to improve the quality of the provision and at the same time manage a closed nursery and support all of the children and families remotely. Anita was able to establish systems to support children's home learning. Through our initial funding application to London Funders we were able to purchase much needed equipment such as tablets for parents and children, food, nappies, toiletries and toilet rolls to enable people to manage. The funding enabled us to recruit a volunteer coordinator, befriending coordinator and support senior management roles to enable the coordination of the emergency food hub. The funding was done in partnership with Hanley Crouch Community Association as they were also trying to reach as many people in their ward as ours and Colin the CEO had supported our community as the needs grew bigger and bigger week by week.

We had to close our older people's services and the Out of School provision on 19<sup>th</sup> March 2020 without any idea of when we would be able to re-open. Many of our staff were placed on Furlough which was another worry for staff, as they did not know if they would still have jobs to come back to.

For older people we already had the telephone befriending scheme in place for our frailest and housebound older people. The telephone befriending became a lifeline for so many of our older people and by the end of April 2020 we were supporting 194 older people including 48 new referrals. We were also referring vulnerable adults to other providers throughout the pandemic as our services became overwhelmed or there were very complex needs that needed more specialist interventions.

In August 2020 we received a grant from the National Lottery Community Fund – this enabled us to create a Community Development Post, Fund a Telephone Counselling post and Telephone Befriending support. This would enable us to develop Community Organising which meant we were able to recruit 5 Community Organisers to work directly with the community to get an understanding of the needs, create services that enabled the recovery from lockdown and support people in the community to become community leaders.

We also received a grant from Cripplegate £15,000 towards the community outreach and developing the Community Organising to provide more inclusive services and especially supporting people with SEN and disabilities.

We received a grant from £25,000 business from Power to Change. This supported staff salaries that were not on Furlough and covered much of our running costs as we were unable to generate income. It also enabled us to improve the nursery garden including an outdoor classroom and a fantastic mud kitchen for when the children returned after lockdown providing access to fresh air and safer working. The grant also provided us with much needed PPE and cleaning products.

In September 2020 we received a grant from Independent Age which funded the older people's post to end of March 2021 supporting older people with befriending and accessing service was crucial to preventing older people from becoming totally isolated from their communities. The work with older people included the councillors providing us with Local Initiatives grant to provide a cream tea delivered to 200 older people across the borough and much needed Christmas hampers which was also supported by a donation of gifts and essentials from Giving World and purchasing reduced goods from InKind Direct. We also received a grant from CAF Foundation that supported us providing older people and children with games, puzzles books and IT equipment.



## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

We reopened the Out of School provision for 4 weeks of the summer holidays in July 2020 but we really struggled to get the number of children that we were used to. Parents were still working from home and the schools providing for vulnerable families and key workers remained open throughout the holidays. When we reopened the after school club in September the numbers of children were exceptionally low but as we were being supported by Islington Council with a grant we were able to continue delivering the service. In December 2020 we were forced into another lockdown just before the Christmas break so the children managed to have their parties and we distributed the gifts donated by ELBA to the children we work with but also to families on New Orleans Estate. We know that so many children would have gone without gifts.

The food coop was started in January by the Community Development team and this was based on New Orleans Estate. The aim was to support people through the second lockdown but also to move residents away from the dependency on the food bank style we had originally set up. The food coop was a huge success but we were forced to close in May 2021 when the council needed to community hall back.

Islington Council has been an active partner in supporting our work but also ensuring we received the food needed for the food hub. Islington Fairer Together created networks for information sharing, problem solving and keeping us updated on the Coronavirus situation. We received help and support in creating our risk assessments which in turn enabled us to reopen safely and reassure staff, users and volunteers.

Islington Council's Early Years teams has provided so much support to enable us to meet the needs of both the children and their families. Octopus Community Network has been a tower of strength where we have all supported each other, worked to attract new funding to support the work, provided advice and lots of peer support. The VCS team has provided volunteers to help with food distribution as well as increased our core grant to enable us to deliver our work

The Over 5's teams and the Family Information Service has been a huge support and kept us up to date with changes in Covid-19 regulations.

#### **Risk Management**

Trustees are continuously reviewing and assessing the risks to the organisation. Particular attention has been applied to the welfare and wellbeing of staff, service user's contractors etc. throughout the Covid-19 pandemic. The trustees have reviewed all areas of risk to the organisation presented by the impact of the pandemic to include financial risks to the sustainability of the organisation as well as taking responsibility to assessing and reviewing Covid-19 specific risks assessments to protect staff, users, contractors etc.

The trustees are continuously reviewing all of the organisations policies and procedures including Health & Safety, Safeguarding, Financial and Equalities. We are supported by London Borough of Islington Early Years Teams, Jackson and Jackson Accountants and Peninsula for HR and Health & Safety. Trustees work with the CEO and Finance Officer to review and monitor our financial position on a quarterly basis to identify potential financial risks and to take action where needed.



## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

##### **Community Hubs**

HLECA continues to work in partnership with Caxton House Community Centre. In Sadly we have been unable to deliver the community events that we usually hold in partnership with Caxton House. However, we were able to deliver wreath making kits for Christmas jointly and provided food hampers to residents instead of the open day and events.

We have also worked with Brickworks (Hanley Crouch Community Association) To meet the needs of people living in food poverty.

We are delivering the Stay Well Live Well through Octopus Community Network and have partnered with Elizabeth House and Holloway Neighbourhood Group to create a Physical Activities Cluster where we have managed to secure a 3 year grant with Groundworks & TFL to deliver walking projects across the community hubs for local residents. This enabled us to recruit a walk coordinator who is recruiting volunteers to lead walks. Susan joined us in March this year.

##### **NETWORKS**

HLECA continues to be a valued and active member of Octopus Community Network (OCN). Octopus also hosts the Community Hubs Network where we work to develop the work of the Hubs across Islington.

We have completed year 1 of the Octopus Stay Well Live Well project where we worked in partnership to develop a food hub cluster and a physical activities cluster where we have developed a walking programme, gentle exercise, yoga and the Daily mile activities as part of the HAF programme.

We were really happy to work in partnership with We are Islington which is a borough wide network consisting of council officers, Voluntary and Community organisations. We are Islington were able to refer residents and act as a conduit for signposting and a source of information and support.

We are proud to be members of the network as it has provided invaluable support through the pandemic but also enables us to work together to overcome local challenges.

##### **2020 TO 2021 FINANCIAL REVIEW:**

Statements for the Year ending 31<sup>st</sup> March 2021.

We continue to use Charities Aid Foundation (CAF Bank) for our banking services.

Jackson Nicholas Assie our Accountants and Auditors continue to provide a valued service including Companies House and Independent Examination as well as support and advice. The financial position of the charity at the end of March 2021 has once again enabled us to build on our unrestricted reserves in accordance with our reserves policy to build 3 months operating reserves.

The total reserves on 31 March 2021 are £226,886 (2020: £53,060) of which £29,849 (£2020: 12,180) are restricted and £197,037 (£2020: £40,880) unrestricted. We ended the year with a total surplus of £173,826 (2020: £28,964).



## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

The increased Voluntary and Community Sector grant (VCS Grant) has enabled us to maintain the community development post which in turn has had a beneficial impact working on New Orleans Estate. The council continues to fund the Out of school provision and the nursery NEG grants and Nursery Grant Aid.

We had a positive year for generating grants from trusts and other funders to support residents as a result of covid-19. Many of the grants were short term i.e. 6 months to deal with the immediate impact of Covid-19. Grants included Antonio Carluccio Foundation £5000 for food and toiletries, London Community Fund City Bridge and Cripplegate £41,360 for managing the food hub and supporting staff equipment and food. This was in partnership with Brickworks. Tesco Bags of Taste £500 for food and small grants to individuals to provide emergency access to telephone credit, gas or electric etc. Heineken Community grant £400 food and toiletries. Caf Foundation Resilience Fund £42,685 for 6 months. The National Lottery Community Fund £49,099 to develop the community development, older people and wellbeing. Wave 5 London Community Fund distributed through the council £10,000 for the Community development post until June 2021. Morris Trust Grant for £5,000 to support our work with volunteers and enabling the support for our 42 volunteers throughout the pandemic. Independent Age Grant £14,297 for 6 months for older people. We received £25,000 through our membership with Locality to support the business interruption.

We are continuing to build on our reserves and have a stable cash flow which has enabled us to meet our commitments on time. We have managed to keep within our annual budget and maintain a healthy bank balance at the end of 2021.

We managed to provide 5 social work placements which we claim placement fees that contributed towards our nursery and older people projects.

#### **RESERVES**

The trustees have reviewed the HLECA reserves policy, which exists in order to provide an operating budget in order for the trustees to meet their legal obligations and to ensure that we are able to operate fully for a minimum of 3 months in the event of unforeseen circumstances. Trustees has decided that they will build a reserve of £90,000 to cover the organisations running costs for 3 months and to support interim project funding where necessary.

#### **PLANS FOR THE FUTURE**

Our plans for the future is to support the community to be more resilient especially in the recovery from lockdown and the isolation and stress the community has endured. We want to build on the new community development project called Our Place ensuring that we are reaching further into the local community building on outreach, creating new projects and services for local people, consulting and responding to needs and helping the community to be stronger through partnerships, developing leadership and volunteering opportunities, encouraging learning and creativity to overcome the effects of Covid-19.

This will include further developing the telephone befriending and walking buddy schemes, creating a new detached youth offer, working with St Marys Church to provide a new green space for food growing and wellbeing, further supporting the residents on New Orleans, Hornsey Lane and the estates on Hazellville Road to access a wider range of services and activities and to have a say in how those are delivered including action on climate change through workshops and education.



## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

Providing an educational space for learning and understanding the local history, Talking Cafes, projects for families and supporting those with special needs to access services providing respite.

We will bring back popular activities such as family cooking, mood food to enhance mental wellbeing, reduce food insecurity and distribute and share food surplus equally in our community. We will explore the issues with individuals to identify the causes of food insecurity. We are going to work in partnership with St Marys and the council to provide support around unemployment in young people and people with disabilities and we will support residents with managing money and debt management.

We will build on the brilliant contribution of local people around volunteering and providing new opportunities for people to volunteer and to give back.

We will be supporting families to continue to work through high quality childcare. We will build on the Holiday Activities with Food programme and develop out of school activities one day a week at New Orleans to help prevent children aged 8 year plus to engage and deter from anti-social behaviour.

We have worked together as a team to look at our strengths, weaknesses, threats and opportunities and will build on those for the next year. We have also explored our values as an organisation and will ensure that our values are at the forefront of what we do and residents will know that they will always be respected, treated with dignity whatever their background and we will listen to their voices through our various platforms such as the Community Forum, feedback, older people's forum etc.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

##### **HLECA Chair report.**

The year 2020 to 2021 was dominated by the Covid Pandemic which meant many of HLECA key services had to shut down especially during the first government lockdown towards the end of March 2020. However rather than just close down, the key team at HLECA stepped up to continue to help the community even more and in doing so this became a transformative year for HLECA.

HLECA has always delivered services for elder people in the community from weekly tea dances, sewing classes to summer excursions out of London. When Covid struck many of the weekly services had to initially shut down, but within a matter of days HLECA was arranging to go out to the elders in the community to offer them some services at their door step which included weekly food packages and befriending services. These out-reach services were so vital to so many in the local community as there was a lot of fear and anxiety especially as elder people were getting sick and in some cases dying. It was hard to get out and get food, many were scared and many elders did not have the mobile apps to get food delivered in.

HLECA became the first centre in Islington to set up a food hub and offer food parcels. It first focused on those on the HLECA estate and regular users of the community services, but it was soon being inundated with requests from other elders and families in need and within weeks, HLECA had a team of volunteers in place providing over 150 weekly food parcels a week all across the borough.

HLECA started to get recognition from the local council and others for the work it was doing. The incredible volunteers coming to the centre with new ideas and spreading the word of the HLECA services of offer.

Many of the staff and trustees were involved as well as countless volunteers who donated their time once or twice a week, but I would especially like to thank Laura Thomas- Hockey, who worked with Valerie Taylor, Nia Ramirez and Claire Hush to set up and run the food hub. Laura coordinated the 42 volunteers who were involved in, sourcing food, packing food and then delivering food at least twice a week to over 150 families and elders in need. She worked with other community hubs in Islington to pool together food resources for those in need. Also a special thanks to Valerie Taylor, who delivers the befriending programme and telephone support service to over 190 local elders. This was such vital support for many whose mental health and anxiety had increased as a result of the pandemic.

In August 2020 HLECA won specific lottery community funding to support some further outreach community work. The centre won further grants and funding that allowed them to employ community service workers including Rory Cleary Community Development Officer and we also received Lottery funding through Octopus Community Network to employ 6 Community Organisers to work alongside Rory to do vital outreach work.

These community roles evolved as the demand and nature of pandemic changed but apart from supporting people on the estate, HLECA was then engaged to do vital community work on other local estates including the New Orleans Estate.



## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

The nursery when it did re open, became a vital service of support and learning for local families. The dedicated staff continued to offer fantastic care in a safe and loving manner with the new manager Anita being able to ensure the nursery could remain open and be covid safe.

Throughout this year, HLECA and especially Irene the CEO worked more closely than ever with other local Islington community hubs including Brickworks to deliver more integrated food programmes but also to apply for combined funding grants and with the Octopus Network with future planning and strategy for communities throughout Islington.

HLECA also worked closer with Islington council whom helped with funding that allowed the centre to get more children's play equipment and also the funding of a new kitchen which was named in honour of Barbara who tragically died at the start of the pandemic. Barbara one of the key founders of the community centre would have been immensely proud of the work HLECA did during the pandemic as I am as the chair of the trustees.

Andy Gordon

Chair

DocuSigned by:

*Andrew Gordon*

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## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

##### **Centre Managers Report**

The year 2020 to 2021 has been a challenge and as always very busy but also full of new opportunities and learning. I myself feeling much better since my second hip replacement and I need to thank all of my staff team, peers and the trustees for all of their support whilst I was unable to mobilise and my road to recovery. Working from home presented many challenges including getting the right internet access, creating an office, ensuring our staff and service users remained our priority.

Coming back from Covid-19 has been extremely satisfying and seeing that we managed to survive the worst of the pandemic closing services and unable to physically meet with people created many a sleepless night. However, we have adapted, functioned and come through the other side and stronger because of our experiences.

A bonus has been the generosity of local people who volunteered. A great big thank you to Nia, Claire, Alison and Val who responded immediately to the lockdown by being the first to respond to the food emergency and ensure that our most vulnerable residents received food. Volunteers ranged from our local councillor turning up two days a week to drive to the other side of Islington with food parcels, Kevin our VCS officer turning up every Saturday to take food to New Orleans residents and never once complained or turn up to do his share. Andy our Chair organising food deliveries along with Colin the CEO from Brickworks and all of the brilliant volunteers who rolled up their sleeves and got on with the task. We managed to recruit Awen as a trustee as she had been volunteering with delivering food parcels.

Our wonderful parents who were in a really difficult position having to home educate their children. It has been a real treat seeing the children and the families we work with and how resilient they have been, returning to the nursery and out of school activities.

A really big thank you to all of the staff team who have all come back from being Furloughed and not knowing if their jobs would be secure after the pandemic. It was a relief to bring back the out of school staff in March 2021. Anita did a fantastic job with supporting children's home learning and supporting families. The decision to re-open in January 2021 to all under 5's was the right call although we did labour over the decision but thankfully we have not had a single positive Covid-19 case to date in either service.

A massive thank you to all of our funders and for enabling us to respond to the pandemic and to continue funding us. Our partners in the council and our local councillors. We are truly a community.

Last but not least, a great big thank you to our wonderful trustees who give their time freely and take on a huge amount of responsibility. A big thank you to Andy for our film which we will treasure. Sadly, Josephine Nash has now left and moved away, we wish her all the best in her new home and thank her for her years of dedication and support for our cause.

Irene Winter

CEO



## **Hornsey Lane Estate Community Association**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

Our Funders and Supporters 2020 to 2021

Big Lottery Awards For All



Caxton House Community Centre

Neighbourly

Charities Aid Foundation



Independent Age

Felix

Cripplegate

London Metropolitan University

Bright Starts, Family Information Service

Octopus Community Network – Stay Well Live Well and Community Food Hubs

Morris Charitable Trust

Hillrise and Tollington Mutual Aid Group

St Marys and St Andrews Churches

FairShare - Tesco –Highgate, Sainsbury's Archway, Sainsbury's Holloway and Gails Bakeries

ELBA, Big Alliance and Giving World



*Jackson Nicholas Assie Limited Chartered Certified Accountants*



## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

##### **Events after the end of the reporting period**

The trustees have considered the likelihood of any negative subsequent events arising from the impact of COVID-19 and have concluded that the incidence of such events is likely to be minimal.

##### **Directors Responsibilities**

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;
  - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 December 2021 and signed on behalf of the board of trustees by:

A Gordon  
Trustee

DocuSigned by:  
  
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## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association**

**Year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Hornsey Lane Estate Community Association ('the charity') for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



## **Hornsey Lane Estate Community Association**

**Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association *(continued)***

**Year ended 31 March 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Assie FCCA  
Independent Examiner  
Jackson Nicholas Assie Limited  
Chartered Certified Accountants**

Suite 7, Meridian House  
62 Station Road  
Chingford  
London E4 7BA

30 December 2021

**Hornsey Lane Estate Community Association****Company Limited by Guarantee****Statement of Financial Activities  
(including income and expenditure account)****Year ended 31 March 2021**

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	385,192	170,640	<b>555,832</b>	268,100
Charitable activities	6	59,789	—	<b>59,789</b>	141,665
Investment income	7	9	—	<b>9</b>	14
<b>Total income</b>		<u>444,990</u>	<u>170,640</u>	<u><b>615,630</b></u>	<u>409,779</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	3,321	—	<b>3,321</b>	3,679
Expenditure on charitable activities	9,10	285,512	152,971	<b>438,483</b>	377,136
<b>Total expenditure</b>		<u>288,833</u>	<u>152,971</u>	<u><b>441,804</b></u>	<u>380,815</u>
<b>Net income and net movement in funds</b>		<u>156,157</u>	<u>17,669</u>	<u><b>173,826</b></u>	<u>28,964</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		40,880	12,180	<b>53,060</b>	24,096
<b>Total funds carried forward</b>		<u>197,037</u>	<u>29,849</u>	<u><b>226,886</b></u>	<u>53,060</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The notes on pages 19 to 32 form part of these financial statements.**



# Hornsey Lane Estate Community Association

Company Limited by Guarantee

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	17	11,129	–
<b>Current assets</b>			
Debtors	18	14,531	23,119
Cash at bank and in hand		209,791	38,467
		<u>224,322</u>	<u>61,586</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>8,565</u>	<u>8,526</u>
<b>Net current assets</b>		<u>215,757</u>	<u>53,060</u>
<b>Total assets less current liabilities</b>		<u>226,886</u>	<u>53,060</u>
<b>Net assets</b>		<u>226,886</u>	<u>53,060</u>
<b>Funds of the charity</b>			
Restricted funds		29,849	12,180
Unrestricted funds		197,037	40,880
<b>Total charity funds</b>	22	<u>226,886</u>	<u>53,060</u>

The notes on pages 19 to 32 form part of these financial statements.

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2021, and are signed on behalf of the board by:


A Gordon  
Trustee

DocuSigned by:

Andrew Gordon

8792CDBA82834E9

S Foxsmith  
Trustee

DocuSigned by:  
  
C090F096A883471...

Company Registration Number: 7210251

**Hornsey Lane Estate Community Association****Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	<b>173,826</b>	<b>28,964</b>
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>3,710</b>	<b>–</b>
Other interest receivable and similar income	<b>(9)</b>	<b>(14)</b>
Accrued expenses/(income)	<b>8,972</b>	<b>(6,584)</b>
<i>Changes in:</i>		
Trade and other debtors	<b>2,078</b>	<b>4,522</b>
Trade and other creditors	<b>(2,423)</b>	<b>(14,943)</b>
Cash generated from operations	<b>186,154</b>	<b>11,945</b>
Interest received	<b>9</b>	<b>14</b>
Net cash from operating activities	<b>186,163</b>	<b>11,959</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(14,839)</b>	<b>–</b>
Net cash used in investing activities	<b>(14,839)</b>	<b>–</b>
<b>Net increase in cash and cash equivalents</b>	<b>171,324</b>	<b>11,959</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>38,467</b>	<b>26,508</b>
<b>Cash and cash equivalents at end of year</b>	<b>209,791</b>	<b>38,467</b>



# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hornsey Lane Community Centre, Hornsey Lane Estate, Hazellville Road, London, N19 3YJ.

#### **2. Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The trustees have considered the impact of COVID-19 on the charities activities and have concluded there is no long-term impact on the organisation. As a result, it is considered that the going concern status remains intact.

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements: These are judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

There have not been any significant judgement or estimations made during the year that have a significant risk of material misstatement to the carrying amounts of assets or liabilities in the financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.



# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

#### **3. Accounting policies *(continued)***

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

Hornsey Lane Estate Community Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Sundry donations	2,382	—	2,382
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	119,319	—	119,319
London Borough of Islington - Young People Services (Play and After School)	59,606	—	59,606
Big Lottery	—	49,099	49,099
CAF Bank Resilience Bank	42,685	—	42,685
London Borough of Islington Regeneration	42,500	—	42,500
Furlough Income	38,460	—	38,460
Locality Grant	25,000	—	25,000
London Borough of Islington - Nursery Grant Aid	24,296	—	24,296
City Bridge Trust	—	21,360	21,360
Cripplegate - London Community Fund	—	20,000	20,000
Charles French Charitable Trust	—	—	—
Octopus Community Network	—	19,448	19,448
Cripplegate	—	15,000	15,000
Independent Age	—	14,257	14,257
London Borough of Islington - Test & Trace	12,000	—	12,000
London Borough of Islington - other smaller grants (£5000 or less)	5,042	5,600	10,642
London Borough of Islington - SBRG Rates Relief	10,000	—	10,000
London Borough of Islington - London Community Response Fund	—	9,376	9,376
Transport for London	—	5,000	5,000
Antonio Carluccio Foundation	—	5,000	5,000
Morris Charitable Trust	—	5,000	5,000
Manor Garden Welfare Trust	2,514	—	2,514
Grants less than £1,000	1,388	500	1,888
ELBA	—	1,000	1,000
The Arsenal Foundation	—	—	—
Awards for All	—	—	—
Henry Smith Charity	—	—	—
	<u>385,192</u>	<u>170,640</u>	<u>555,832</u>



# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Sundry donations	808	—	808
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	108,862	—	108,862
London Borough of Islington - Young People Services (Play and After School)	50,832	—	50,832
London Borough of Islington Regeneration	40,000	—	40,000
London Borough of Islington - Nursery Grant Aid	32,348	—	32,348
Octopus Community Network	—	16,974	16,974
Awards for All	—	8,128	8,128
Charles French Charitable Trust	—	3,300	3,300
London Borough of Islington - other smaller grants (£5000 or less)	2,953	—	2,953
The Arsenal Foundation	—	1,875	1,875
Henry Smith Charity	—	1,270	1,270
Grants less than £1,000	—	750	750
London Borough of Islington - SBRG Rates Relief	—	—	—
ELBA	—	—	—
Manor Garden Welfare Trust	—	—	—
Big Lottery	—	—	—
Furlough Income	—	—	—
Cripplegate	—	—	—
Transport for London	—	—	—
London Borough of Islington - Test & Trace	—	—	—
London Borough of Islington - London Community Response Fund	—	—	—
Cripplegate - London Community Fund	—	—	—
Antonio Carluccio Foundation	—	—	—
City Bridge Trust	—	—	—
Morris Charitable Trust	—	—	—
Locality Grant	—	—	—
Independent Age	—	—	—
CAF Bank Resilience Bank	—	—	—
	<u>235,803</u>	<u>32,297</u>	<u>268,100</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Nursery fees	51,568	51,568	69,781	69,781
Hall hire	—	—	2,383	2,383
Young People (Play & After School)	7,851	7,851	45,945	45,945
Student placement fees	—	—	2,800	2,800
Other income	370	370	20,756	20,756
	<u>59,789</u>	<u>59,789</u>	<u>141,665</u>	<u>141,665</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	9	9	14	14

#### 8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising costs	3,321	3,321	3,679	3,679

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Community support	3,558	827	4,385
Nursery	143,661	10,341	154,002
Young peoples' services (Play & After School)	69,941	2,068	72,009
Older peoples' services	6,859	44,677	51,536
Community Development	10,130	82,878	93,008
Estate We Play	—	12,180	12,180
Support costs	51,363	—	51,363
	<u>285,512</u>	<u>152,971</u>	<u>438,483</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Community support	12,864	—	12,864
Nursery	169,043	—	169,043
Young peoples' services (Play & After School)	91,376	4,570	95,946
Older peoples' services	28,882	8,878	37,760
Community Development	—	—	—
Estate We Play	7,475	6,669	14,144
Support costs	47,379	—	47,379
	<u>357,019</u>	<u>20,117</u>	<u>377,136</u>



# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Community support	4,082	303	2,605	6,990	17,541
Nursery	150,217	3,785	18,462	172,464	185,961
Young peoples' services (Play & After School)	71,252	757	11,475	83,484	112,461
Older peoples' services Community	47,448	4,088	1,115	52,651	42,560
Development	86,800	6,208	12,522	105,530	—
Estate We Play	12,180	—	—	12,180	14,144
Governance costs	—	—	5,184	5,184	4,469
	<u>371,979</u>	<u>15,141</u>	<u>51,363</u>	<u>438,483</u>	<u>377,136</u>

# Hornsey Lane Estate Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

## 11. Analysis of support costs (excluding governance costs)

	Community support £	Nursery £	Young People's services (Play & After School) £	Older peoples' services £	Community Development £	Total 2021 £	Total 2020 £
Staff costs	2,115	16,914	10,571	634	12,052	42,286	38,220
Premises	183	779	379	325	75	1,741	1,652
Communications and IT	291	731	508	139	395	2,064	2,978
Finance costs	17	37	17	17	–	88	60
	<u>2,606</u>	<u>18,461</u>	<u>11,475</u>	<u>1,115</u>	<u>12,522</u>	<u>46,179</u>	<u>42,910</u>

Support costs are allocated to activities on a reasonable estimate basis.



# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 12. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Henley Crouch Community Association Ltd	15,141	—
<b>Total grants</b>	<u>15,141</u>	<u>—</u>

The grant payments were paid to cover the costs of running an emergency food hub and to help with providing services in relation to isolation among the elderly and vulnerable in the community.

#### 13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	3,710	—
Operating lease rentals	<u>1,276</u>	<u>1,032</u>

#### 14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>4,745</u>	<u>4,469</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	309,473	269,656
Social security costs	14,232	17,143
Employer contributions to pension plans	<u>5,281</u>	<u>4,390</u>
	<u>328,986</u>	<u>291,189</u>

The average head count of employees during the year was 18 (2020: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of nursery staff	5	1
Number of Young People's services (Play & After School) staff	4	2
Number of older people's services staff	1	1
Number of management staff	2	3
Number of other staff	<u>2</u>	<u>1</u>
	<u>14</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 15. Staff costs *(continued)*

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £43,301 (2020:£43,268).

#### 16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- none of the trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

#### 17. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2020	5,212	<b>5,212</b>
Additions	14,839	<b>14,839</b>
<b>At 31 March 2021</b>	<b>20,051</b>	<b>20,051</b>
<b>Depreciation</b>		
At 1 April 2020	5,212	<b>5,212</b>
Charge for the year	3,710	<b>3,710</b>
<b>At 31 March 2021</b>	<b>8,922</b>	<b>8,922</b>
<b>Carrying amount</b>		
<b>At 31 March 2021</b>	<b>11,129</b>	<b>11,129</b>
At 31 March 2020	—	—

#### 18. Debtors

	2021 £	2020 £
Trade debtors	<b>2,604</b>	8,654
Prepayments and accrued income	<b>1,323</b>	7,833
Other debtors	<b>10,604</b>	6,632
	<b>14,531</b>	<b>23,119</b>



# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,334	2,188
Accruals	2,462	—
Social security and other taxes	3,698	5,424
Other creditors	1,071	914
	<u>8,565</u>	<u>8,526</u>

There is no other pension liability other than those disclosed above.

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,281 (2020: £4,390).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>40,880</u>	<u>444,990</u>	<u>(288,833)</u>	<u>197,037</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	<u>24,096</u>	<u>377,482</u>	<u>(360,698)</u>	<u>40,880</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Nursery	–	11,340	(10,341)	999
Older People's Projects	–	44,677	(44,677)	–
Community Centre	–	827	(827)	–
Estate We Play	12,180	–	(12,180)	–
Young People's Services	–	2,068	(2,068)	–
Community Development	–	111,728	(82,878)	28,850
	<u>12,180</u>	<u>170,640</u>	<u>(152,971)</u>	<u>29,849</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Nursery	–	–	–	–
Older People's Projects	–	8,878	(8,878)	–
Community Centre	–	–	–	–
Estate We Play	–	18,849	(6,669)	12,180
Young People's Services	–	4,570	(4,570)	–
Community Development	–	–	–	–
	<u>–</u>	<u>32,297</u>	<u>(20,117)</u>	<u>12,180</u>

##### Purposes of Restricted Income Fund

*Older People's projects:* The fund is provided with the aim of reducing social isolation among older people and to promote healthier lifestyles.

*Nursery projects:* The fund is provided with the aim of providing music equipment for music activities for children five and under.

*Young People's Services (YPS) projects:* This fund is provided with the aim of providing trips to children from deprived areas.

*Community Development:* This fund is for the provision of outreach services in the community and to meet the needs of the community around the local area and further afield. It also helps in facilitating local community groups and provide activities and services that reduce isolation and increase inclusion in the local community.



# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,129	—	11,129
Current assets	194,473	29,849	224,322
Creditors less than 1 year	(8,565)	—	(8,565)
<b>Net assets</b>	<b>197,037</b>	<b>29,849</b>	<b>226,886</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	—	—	—
Current assets	49,406	12,180	61,586
Creditors less than 1 year	(8,526)	—	(8,526)
<b>Net assets</b>	<b>40,880</b>	<b>12,180</b>	<b>53,060</b>

#### 24. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	38,467	171,324	209,791

#### 25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	1,485	837
Later than 1 year and not later than 5 years	3,395	2,720
	<b>4,880</b>	<b>3,557</b>

#### 26. Related parties

During the year there were no related party transactions (2020: £359).

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

##### **27. Going concern (COVID-19)**

The trustees have been carrying out a continuous assessment of the impact of COVID-19 on operations of the charity, and considered the risks and threats posed.

The trustees are satisfied that to date, the threat to operations has been minimal, and whilst working arrangements have had to be adapted, this has not significantly reduced the effectiveness of the organisation.

The trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The trustees have also considered the non-COVID-19 related circumstances of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.