

# HORNSEY LANE ESTATE COMMUNITY ASSOCIATION LIMITED

England & Wales · Charity number 1136559

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07210251](#)

**Registered** 2010-06-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Community Centre  
Hornsey Lane Estate  
London  
N19 3YJ

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**Website** [hleca.org.uk](http://hleca.org.uk)

## Activities

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**Objects:** (1) TO FURTHER OR BENEFIT THE RESIDENTS OF THE HORNSEY LANE ESTATE AND THE LOCAL GOVERNMENT AREA OF LONDON BOROUGH OF ISLINGTON AND ITS ENVIRONS (BUT TO EXTEND OUTSIDE THIS AREA SHOULD THAT BENEFIT OUR USERS), WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, INCLUDING EDUCATION LEADING TO HEALTHIER LIFESTYLES, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS AND INCREASE THEIR SOCIAL INCLUSION.

**Activities:** Under 5's Nursery Provision 8.30am to 5.30pm. Out of School Hours After School Club and Holiday play scheme for 4 to 11 years. Luncheon Club and befriending support for older people. Advice, Information and Guidance. Space for local community groups and faith groups use. Volunteering and local library provision. Work Clubs, Estate We Play Project.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- **Area of benefit:** HORNSEY LANE ESTATE AND THE SURROUNDING AREAS
- Islington

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£457,590	£472,945	-	-
2023-03-31	£394,078	£527,780	-	-
2022-03-31	£472,038	£495,738	-	-
2021-03-31	£615,630	£441,804	£226,886	18
2020-03-31	£409,779	£380,815	-	-

## Trustees

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Name	Role	Appointed
Amy Maison		2024-11-21
Michael Lewthwaite		2025-03-02
Sheetal Jadhav		2021-01-01

**HORNSEY LANE ESTATE COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1136559

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# Accounts

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**COMPANY REGISTRATION NUMBER: 07210251**

**CHARITY REGISTRATION NUMBER: 1136559**

**Hornsey Lane Estate Community Association  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2024**

**Jackson & Jackson  
A trading name of Jackson Nicholas Assie Ltd  
Chartered Certified Accountants & Statutory Auditors  
Suite 7, Meridian House  
62 Station Road, Chingford  
London E4 7BA**



# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Financial Statements

Year ended 31 March 2024

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**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details**

<b>Registered charity name</b>	Hornsey Lane Estate Community Association
<b>Charity registration number</b>	1136559
<b>Company registration number</b>	07210251
<b>Charity number</b>	1136559
<b>Ofsted registration number</b>	EY421775
<b>Principal office and registered office</b>	Hornsey Lane Community Centre Hornsey Lane Estate Hazellville Road London N19 3YJ

**The trustees**

Sonya Foxsmith	(Retired 23 September 2024)
Andrew Gordon	(Retired 28 October 2024)
Sheetal Jadhav	
Nimit Goel	(Retired 5 January 2024)
Edward Phillips - Chair	(Retired 15 January 2025)
John Mulligan	(Retired 23 September 2024)
Catherine Agostinho	
Caroline Strobridge	(Served from 26 June 2023 to 9 January 2024)

The trustees are unpaid volunteers who devote their time to overseeing the functions at Hornsey Lane Estate Community Association. The charity would not be able to operate without the help of our trustees who manage the organisation on top of their day jobs. Trustees enable the charity to meet its charitable objectives.

The staff and service users would like to say thank you to all of our trustees.

We say goodbye to Nimit Goel and would like to thank you for his time and contributions. We would like to wish him all the best for the future.

**Senior Management Team**

Chief Executive Officer – Irene Winter – Retired 5 July 2024  
Chief Executive Officer – Dawn Shanghanoo – Appointed 5 July 2024  
Nursery Manager – Khadija Aziz  
Team Leader – Out of School Services – Debbie Shields  
Older People’s Services – Valerie Taylor  
Youth Services Lead – Nana Benson  
Community Organiser Lead – Dawn Shanghanoo  
Finance and Administration – Rheshma Patel

**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2024**

**Independent examiner**                      Mr John Assie FCCA  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London  
E4 7BA

**Bankers**    CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME 19 4JQ

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### INTRODUCTION

##### Governance

Hornsey Lane Estate Community Association (HLECA) is a registered charity and is a company limited by guarantee. The Charity was incorporated in July 2010. The charity has a board of trustees including a Chair, Treasurer, and Secretary.

The organisation is governed by its Articles of Association and trustees are recruited through our safer recruitment process including undergoing application through Ofsted. Trustees are able to stand for positions at the AGM and are elected to those positions for 3 years where they are asked to stand down and can apply for re-election. In the event that the charity should be wound down, as members the charities trustees would be required to contribute an amount not exceeding £1.00.

#### Trustees Training

Trustees receive safeguarding level 1 at induction and are able to access training through NCVO, Locality and Islington Council. Trustees are sign posted to training opportunities regarding roles and responsibilities.

##### Objectives of the Association:

#### OUR AIMS AND OBJECTIVES

Hornsey Lane Estate Community Association aims to promote the Hornsey Lane Estate Community Association and its services for the benefit of local residents and associated projects in the community. This is without distinction of sex, age, colour, sexual orientation, race, or of political, religious, or other opinions.

Hornsey Lane Estate Community Association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement to the local community. The organisation's aim is to increase social inclusion and play a part in improving the condition of life of the centre's users and the local community.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Meeting our Aims

The past year, 2023 - 2024 has been an even greater challenge than the year before. Managing the organisation and steering HLECA through the cost-of-living crisis has impacted on the level of services and fundraising. The level of funding available has significantly decreased and is now highly competitive.

We have continued to respond to the residents increasing fuel bills by providing warm rooms, fuel debt support, and hot meals. The demand for this support has continued to increase with more and more residents needing support. Cripplegate Foundation provided us with a £4,000 grant to provide small grants for individuals ranging from £10 food and fuel vouchers up to £300 to support residents with, white goods, school uniforms, new beds, debt support and other essential bills.

The food hub continued to support residents with food parcels, hot meals, essential items, and access to sign posting. The Felix project supports our weekly food distribution, we also receive surplus food from supermarkets such as Aldi, Sainsbury's, Marks and Spencer and Lidl. This food distribution is organised by Neighbourly who also support us with small pots of funding, volunteers, and information. The Big Alliance provided us with 100 pairs of brand-new shoes to help families struggling with the cost of living. The shoes were a lifeline to many. "I needed new shoes I was walking with holes in my soles, the shoes were amazing. I kept trying to find decent shoes in charity shops but even those were beyond what I could afford".

Bright Futures attend the food hub bi-weekly to provide advice and support to families with children over 5 years. Support ranges from financial, parenting, safeguarding the cost-of-living issues.

We also received 5 reconditioned laptops from East London Business Alliance (ELBA), which were distributed to young people to support them to catch up with schoolwork access the resources they need and provide access to the internet. Elba also donated toys at Christmas for low income families.

In May we celebrated the Kings Coronation in partnership with the Estate Management Board. A truly memorable event with a steel band, Gunnersaurus, Irish Dancing Barbeque, Islington Boxing Club, a visit from the Mayor of Islington and a hand delivered message from the king by the Kings Leftenant.

We again worked in partnership with Caxton house and local councillors to deliver the Hillrise Festival in August and the Winter Festival at St Marys Church again attended by over 300 local residents.

Our nursery has struggled financially in the last year and trustees are working with managers to look at restructuring and planning the delivery of the Free Early Years sessions to ensure we generate maximum income. The nursery has been a lifeline to so many parents enabling them to work. Children learn and thrive in the nursery and observe children developing their independence and watching the older children encouraging and supporting the younger children.

Khadija Aziz the Nursery Manager welcomed Shantelle Clarke as the Deputy Nursery Manager. In 2023 we said goodbye to Bopembe Bohota. Denise Fass is now working full time in the nursery and studying for her NVQ level 3 in Early Years.

The children focussed on numbers, nature, literacy, and healthy living. Children are encouraged to look after their teeth and taught good oral hygiene.

In July we celebrated the older children graduating from nursery to reception, we held a barbeque evening, and parents created a dish to share. It rained heavily but we still had a wonderful time, and the parents were so proud of their children graduating.

The nursery also received some much-welcomed improvements with the Installation of new bi-fold doors removing the old wooden panelling and unsafe windows. The nursery garden has a new Wet pour surface in the garden. At the front of the building we received a new shelter and the gates have been renovated and are much easier to access.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

The out of school service continued to deliver after-school clubs and holiday play schemes for children aged 4 to 11 years. In the summer we provided Holiday Activities with Food HAF (Lunch Bunch). We did encounter a safeguarding incident which prompted a visit from Ofsted. We managed to meet all of their requirements and implemented further safeguarding practices supporting children with additional needs.

The after-school club has been very busy with up to 35 children attending each evening on Tuesday, Wednesday, and Thursday afternoons. We decided to create a waiting list for new children wishing to join. The children enjoyed celebrating festivals such as Eid, Diwali, and Chinese New Year. The children enjoyed junk modelling, arts and crafts, cooking, camp building, trips to parks, museums, cinema, and lots of other fun places.

The nursery and out of school services were inspected by Ofsted in June and were rated good.

The older people's project continues to provide a range of social activities helping to reduce isolation, improve mental wellbeing and support through the cost-of living-crisis. Activities include day trips to Hastings, Colchester, and Clacton. The Saturday lunch club continues to be popular, and the numbers are increasing every week. Older people enjoy getting together for a chat and talking about their week. The telephone befriending service continues to support house bound and isolated older people. Older people receive a telephone call once a week and are able to talk about anything from daytime TV, health issues, politics etc.

"I look forward to the weekly with Val, I am housebound and miss the club immensely. Val calling helps me to keep in touch with everyone".

Other activities include Line Dancing and Yoga on Fridays. The sewing class received funding from Re-Power Communities – Acciona for the sewing class to support recycling and re-purposing old clothes, making draft excluders and curtain lining.

The Youth Club started in July on Wednesday evenings, Nana and Maya supported 20 plus young people. The Lane as the young people named it provides social engagement for young people but also provides welfare support, safeguarding and mentoring. The young people enjoyed cooking, dancing, board games, football, barbecues, film nights and much more. The youth club is funded by the Islington Community Safety Team.

Throughout the year we have provided placements for young people including in the nursery and out of school services. During the summer holidays we supported 8 young people with paid work placements in the

Our community organisers continued to work and develop projects such as Arsenal's No More Red in partnership with Arsenal and Cambridge University. 12 young people from Hornsey Lane were selected to participate in the project and were awarded the prestigious exclusive white shirts in a ceremony at Arsenal. Several of the young people were invited to visit Cambridge University. Rory Cleary the Community Development Officer left the organisation in May but continued to see the No More Red Project through to the end on a voluntary basis. Sadly we were unable to secure further funding for the community organisers and Patrice George and Qalid Halane were made redundant in December. We successfully secured £10,000 funding from Locality to continue the food hub and help with the cost of living.

Our partnerships continue with London Metropolitan University, New Orleans TRA and Hornsey Lane Estate Management Board (EMB), Octopus Community Network (OCN), St Mary's Church, Caxton House and Brickworks community centres, Bright Futures, Bright Starts, Islington Council, Big Alliance, Locality and ELBA.

In December, volunteers from The Big Alliance came and put-up Christmas decorations and helped to wrap children's Christmas presents.

The children held Christmas parties in the hall and Father Christmas came to hand out presents to the nursery children.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Risk Management

Trustees continuously review and assess the risks posed to the organisation. Particular attention has been applied to the welfare and wellbeing of staff, volunteers, service user's contractors etc. Trustees continually reviewed all areas of risk to the organisation including financial risks to the sustainability of the organisation as well as taking responsibility to assessing and reviewing current risks assessments to ensure all areas of the organisation are taken into account.

Trustees annually review all of the organisation's policies and procedures including Health & Safety, Safeguarding, Financial, Equalities, Whistleblowing, Complaints amongst the many policies used by the various projects and take into account regulations and legal requirements are fully being met. We are supported by London Borough of Islington Early Years, VCS, over 5's team, Safeguarding and Housing and Communities Teams, Jackson and Jackson our Accountants and Peninsula for HR and Health & Safety. Trustees work with the CEO and Finance Officer to review and monitor our financial position on a quarterly basis to identify potential financial risks and take appropriate action.

#### NETWORKS

HLECA continues to be a valued and active member of Octopus Community Network (OCN). Octopus hosts the Community Hubs Network where we work with other community hubs to develop good practice, share ideas, apply for funding, understand the strengths and weaknesses and support for each other.

We delivered activities around Community Centre Week in July in partnership with Octopus who promoted our activities through social media. We have continued to attend the North Locality Youth Hub, providing a network of youth services and working with other organisations and agencies to promote best practice consultation with young people and out the north of the borough. The network is continuing to support us in developing our own services with young people.

Not to be confused with the North Locality Youth Hub. Our membership with Locality a national network has provided support including funding and fundraising. The Locality network has set up working groups to challenging some of the issues and inequalities encountered by communities across the country. Our CEO represents our organisation on several working groups including Leaders of Colour, Nurseries and Early Years, national campaigns.

We are working with Islington Council teams as a partner agency in order to deliver services that meets the Fairer Together strategy. We have good relationships with council officers and our local Councillors.

Voluntary Action Islington (VAI) provides a range of support including the wellbeing network, fundraising, training, and volunteering. VAI offers support to the voluntary sector including fundraising and resources.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

#### 2023 TO 2024 FINANCIAL REVIEW:

Statements for the Year ending 31<sup>st</sup> March 2024.

We continue to use Charities Aid Foundation (CAF Bank) for our banking services.

Jackson Nicholas Assie our Accountants and Auditors continue to provide a valued service including Companies House and Independent Examination as well as support and advice.

The financial position of the charity at the end of March 2024 has significantly reduced our surplus and we are going to have to make tough decisions in 2024 to 2025 including restructuring some services, reducing, or cutting some services to balance the books. The cost-of-living crisis and highly competitive funding opportunities are putting a big strain on our financial position. Trustees are focussing on the next 5-year business plan to include a robust fundraising plan.

The restricted funds brought forward at the year end of 2024 is £5,166 the unrestricted reserves were £64,318. We ended the year with total funds of £54,129 of which £13,153 are unrestricted and £40,976 restricted.

We are looking at diversifying our fundraising opportunities and will continue to apply to trusts and grant makers as well as fundraising activities, looking for corporate opportunities and reviewing our charges.

We have relied heavily on our unrestricted reserves to continue services but need to look towards building on our reserves for a more sustainable future. We cannot continue to deliver services at the same rate without additional funding going forward and stabilising some of the services including the main services such as childcare.

We continue to provide valuable student social work placements. Social work students bring a diverse range of support and learning for the organisation and are able to support some of our most vulnerable residents both at home and in the community centre.

#### RESERVES

The trustees have reviewed the HLECA reserves policy, which exists to provide an operating budget in order for the trustees to meet their legal obligations and to ensure that we are able to operate fully for a minimum of 3 months in the event of unforeseen circumstances. Trustees has decided that they will build a reserve to ensure at least 3 months running costs and to support interim project funding where necessary.

Our current reserves are lower than we need to continue for 3 months in the event of unforeseen circumstances. We are working on fundraising, reducing costs, and reviewing our services to build on the reserves and put us back in a stronger financial position.

#### Investment Policy

Hornsey Lane Estate Community Association does not have an investment policy. Trustees will review and create an investment policy when the need arises.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### PLANS FOR THE FUTURE

We reapplied for the next round of VCS grants and successfully secured a further 4 years funding at the same rate of £50,000 per annum. The VCS grant is issued by the council which provides core funding for the organisation in order for it to operate.

We want to widen our reach into the community and raise the profile of the organisation. We will be working to get work is recruiting volunteers to become community leaders where we will work to train volunteers to take lead roles in some of our services including the food hub, youth work and working with older people. This winter we will continue to deliver warm spaces with activities and quiet rooms for residents to work and keep warm.

We have again applied to Thriving Neighbourhoods to revamp the toilets in the community centre. We are looking for funding to improve the nursery garden and change the main play feature which has deteriorated over the past 12 years and to resurface the paving slabs which has become uneven.

We will empower our existing volunteers to deliver the food hub and lunch clubs to ensure volunteering opportunities are widely published and look for our neighbours to volunteer to support our various projects.

We will improve and re-launch our new website.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### HLECA Chair Report

I write this report at a time of change and challenge for the HLECA, and I detail more of this below.

First and foremost, I would like to thank the staff for all their endeavours this year. Their effort and energy, care and diligence are essential to the services delivered and the experience for all those who come to the centre. Our CEO, Irene Winter, signalled her intent to retire this year. Irene has been with the Centre for 15 years, and she has dedicated a huge amount of time to the Centre and representing us within our partner organisations and pushing for funding. We thank Irene for this and wish her all the best for her retirement into the countryside. We also thank the other staff members who have departed us during this year and welcome our recent joiners. We are taking this as an opportunity to refresh ideas around how the centre is run, and to adapt to feedback and embrace re-organisation.

I would like to thank our volunteers, who's endeavours are essential to the delivery of a number of our services. Our trustees acting on a voluntary basis have contributed lots of time into the management of the centre contributing to key decisions. As ever, we welcome more volunteers to work with us, whether that is in delivery of the food hub through to joining the board. It is vitally important that the local community is represented on the board, and that we have a mix of skills and interests to help guide the decisions we need to make.

It is key that the HLECA has a strong support network, and to that point we thank and appreciate working with the Octopus Community Network, Locality, Voluntary Action Islington, Islington Council, Bright Futures, Hornsey Lane EMB, St Mary's Church, Caxton House, Big Alliance, ELBA, Bright Starts, Cripplegate Foundation, The Felix Project and many others.

Our communities continue to face a cost of living crises which has a stark impact on our day-to-day lives. Nationally, local councils cited concern about nursery capacities due to closures and evidence shows that huge percentages of community centres have closed across the UK over the last few years. The HLECA has not been immune to these pressures, and we find ourselves with work to do to ensure the sustainability of the services we offer. The reduction of funding available, and the competition for this funding has caused huge challenges since changes made post Covid. As such, we are having to make hard decisions with regards to the reorganisation of how the centre is run. We want to provide good quality services, but cannot overstretch ourselves or deliver with an ongoing deficit. We have relied on reserves and grants in order to have continued as we are but have now reached the end of that path and need to work hard to make sure that we rebuild reserves, reorganise and deliver on core services. We want to use technology to help increase our connection with the community and have been working on our social media and website presence. We also need to use technology to help us manage the centre in a more efficient manner, allowing staff to focus on their core roles. We also need to make strong decisions on which services are provided and under which structure, to make sure that we don't drift into a position where we are another datapoint in statistics. The ask to our community and users is clear, please continue to support us through this period. We aspire to being at the heart of this community, and to do that need to be viewed as an important part of the fabric. Volunteering, donations, sponsorship goes a long way. Signing up to our Holiday Play Schemes, Nursery Places and After School Clubs will ensure we are running at capacity and so covering our costs. Hosting events and sessions through our hall hire helps to diversify our income streams and the funds goes straight back into what we can deliver.

As we look forward, we want to reinforce the messages around our manifesto and core values. We will introduce these concepts to staff and service users – and want to use these as guiding principles in how we approach everything we do. Key within this is safeguarding – it is vitally important that people are safe and cared for when in attendance.

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

In the meanwhile, we are proud of how the centre continues to provide education, entertainment, warmth, food and social connectivity. Supporting the community from early years to older people's services has always meant that we try to maximise our impact and allowing for as many people as possible to benefit from the work we do.

Many thanks for your support

Ed Phillips, Chair (Until 15 January, 2025)

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Centre Managers Report

Welcome to our 2023 to 2024 annual report. Another year has flown past, and we are here again reminiscing on the last year. The cost-of-living crisis has continued to affect the families and individuals that we work with who in turn, turn to us for support. We have been supported by Locality, Neighbourly, Islington Council, Octopus, Voluntary Action Islington, Manor Gardens, Bright Futures to name a few of the organisations that we network with and help us to deliver our work out into the community.

Our focus has been staff welfare, safeguarding and implementing good practice and support for staff with training and supervision.

There has been challenges with fundraising and it has become very competitive, however we secured £10,000 from Locality, Cripplegate funded grants for individuals, warm rooms, and food hub. The council also funded Warm Rooms through Octopus Community Network. The warm rooms provide a safe and welcoming environment for local people, helping to reduce fuel bills.

We delivered another Lunch Bunch at Easter and in the summer holidays. The children enjoyed day trips, sports, arts and crafts, cooking, and other activities. Children also receive a free cooked meal. In December we distribute 60 food parcels from Islington Council to families

Starting the youth club in July with funding from Islington Community Safety team ensured that local young people had activities through summer and supported them to contribute to a programme of activities including a barbeque, football, boxing, PlayStation, cooking, and activities focusing on health and wellbeing and staying safe.

We enjoyed working with Caxton House to deliver the summer Hillrise Festival. The wet weather did not deter local people from coming along and enjoying a fun filled day climbing trees, tombola, bingo, face painting etc.

The Winter Festival held at St Mary's in December was popular again with over 300 people attending. Residents enjoyed a free hot meal, activities included, wreath making, arts and crafts, Father Christmas, raffles, bingo, guess the number of bars of chocolate and lots of other activities. We received a generous donation of chocolate from Andy one of our trustees.

Our warm spaces opened in October through to the end of March. We had a regular take up from residents including accessing the warm spaces at weekends. The offer of a warm space has created a new Sunday group for women who now meet once a month and the group are growing steadily with 12 to 14 women attending monthly.

The highlight last year was the Queens Award for Voluntary Services to Octopus for the work we did with volunteers through the pandemic.

The older people's project continues to meet at weekends at Hornsey Lane Community Centre and New Orleans on Thursday's. the activities such as line dancing, yoga and sewing group has been popular and the funding from Re-Power enabled the sewing group to continue and supported residents with making draft excluders and curtain lining.

Sadly, this is my final year after working at Hornsey Lane Estate Community Centre for 15 years I will be retiring to Suffolk in 2024. I would like to say thank you to all the staff and volunteers who have all contributed to making Hornsey Lane Community Centre a special place.

The trustee's past and present for all their hard work and responsibilities they have taken on in a voluntary capacity. Hornsey Lane would not exist without your support.

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2024**

Octopus Community Network and Locality has been a tower of strength, learning from each other and finding solutions to local issues. Funding, policy and guidance has enabled us to deliver some life changing projects for some residents.

I would especially like to thank the wonderful community on Hornsey Lane for looking after me for all these years and making it home from home.

The councillors and council staff who have supported me over the years.

The community centre has come a long way over the years and will continue to be a community space for everyone for years to come.

It has been a real pleasure knowing everyone.

Thank you.

Irene Winter

CEO (Until 5 July, 2024)

**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2024**

Our Funders and Supporters 2023 to 2024

Islington Council

Grow Back Greener

Locality

Getir

Local Initiatives Fund

Caxton House Community Centre

Neighbourly

Felix

Pre-Power Acciona

Cripplegate

London Metropolitan University

Bright Starts, Family Information Service

Octopus Community Network

St Marys and St Andrews Churches

ELBA,

The Big Alliance

Giving World

Easy Fundraising

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

#### Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 25 to the financial statements.

#### Directors Responsibilities

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;
  - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

# Hornsey Lane Estate Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 February 2025 and signed on behalf of the board of trustees by:



Sheetal Jadhav  
Trustee

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association

**Year ended 31 March 2024**

I report to the trustees on my examination of the financial statements of Hornsey Lane Estate Community Association ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Hornsey Lane Estate Community Association**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association *(continued)***

**Year ended 31 March 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John Assie FCCA**  
**Independent Examiner**  
**Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants**  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London E4 7BA

Date 14 February 2025

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	294,734	73,079	367,813	304,555
Charitable activities	6	89,364	–	89,364	85,460
Investment income	7	413	–	413	535
Other income	8	–	–	–	3,528
<b>Total income</b>		<u>384,511</u>	<u>73,079</u>	<u>457,590</u>	<u>394,078</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	–	–	–	(999)
Expenditure on charitable activities	10,11	(435,676)	(37,269)	(472,945)	(526,781)
<b>Total expenditure</b>		<u>(435,676)</u>	<u>(37,269)</u>	<u>(472,945)</u>	<u>(527,780)</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(51,165)</u>	<u>35,810</u>	<u>(15,355)</u>	<u>(133,702)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>64,318</u>	<u>5,166</u>	<u>69,484</u>	<u>203,186</u>
<b>Total funds carried forward</b>		<u>13,153</u>	<u>40,976</u>	<u>54,129</u>	<u>69,484</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 34 form part of these financial statements.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	17		1,078	5,868
<b>Current assets</b>				
Debtors	18	29,257		8,920
Cash at bank and in hand		30,844		64,440
		60,101		73,360
<b>Creditors: amounts falling due within one year</b>	19	(7,050)		(9,744)
<b>Net current assets</b>			53,051	63,616
<b>Total assets less current liabilities</b>			54,129	69,484
<b>Funds of the charity</b>				
Restricted funds			40,976	5,166
Unrestricted funds			13,153	64,318
<b>Total charity funds</b>	21		54,129	69,484

For the year ending 31 March 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 February 2025, and are signed on behalf of the board by:



Sheetal Jadhav  
Trustee



Catherine Agostinho  
Trustee

**The notes on pages 21 to 34 form part of these financial statements.**

Company Registration: 7210251

*Jackson Nicholas Assie Limited Chartered Certified Accountants*

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# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net expenditure	(15,355)	(133,702)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,790	4,790
Other interest receivable and similar income	(413)	(535)
Accrued expenses	(13,480)	5,200
<i>Changes in:</i>		
Trade and other debtors	(6,857)	4,491
Trade and other creditors	(2,694)	(421)
Cash generated from operations	(34,009)	(120,177)
Interest received	413	535
<b>Net decrease in cash and cash equivalents</b>	(33,596)	(119,642)
<b>Cash and cash equivalents at beginning of year</b>	64,440	184,082
<b>Cash and cash equivalents at end of year</b>	<u>30,844</u>	<u>64,440</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hornsey Lane Community Centre, Hornsey Lane Estate, Hazellville Road, London, N19 3YJ.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

It is considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements - These are judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

There have not been any significant judgements or estimation made during the year that have a significant risk of material misstatement to the carrying amounts of assets or liabilities in the financial statements.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Hornsey Lane Estate Community Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Sundry donations	251	–	251
<b>Grants</b>			
London Borough of Islington – Nursery Education Grant	83,092	–	83,092
London Borough of Islington – Young People Services (Play and After School)	76,357	–	76,357
London Borough of Islington Regeneration	50,000	–	50,000
London Borough of Islington – Safer Hillside	–	38,000	38,000
London Borough of Islington - Nursery Grant Aid	33,055	–	33,055
Cripplegate	4,000	26,960	30,960
London Borough of Islington – other smaller grants (£5,000 or less)	28,825	–	28,825
Locality Grant	10,000	–	10,000
Octopus – Warm Space	5,300	–	5,300
Coop	3,771	–	3,771
Groundworks	–	3,619	3,619
Acciona Industrial	–	2,000	2,000
Morris Charitable Trust	–	1,500	1,500
Hedley Grant	–	1,000	1,000
Octopus – Warm Room Grant	83	–	83
	<u>294,734</u>	<u>73,079</u>	<u>367,813</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Sundry donations	6,115	–	<b>6,115</b>
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	91,347	–	<b>91,347</b>
London Borough of Islington - Young People Services (Play and After School)	88,253	–	<b>88,253</b>
London Borough of Islington Regeneration	50,000	–	<b>50,000</b>
London Borough of Islington - Nursery Grant Aid	27,599	–	<b>27,599</b>
Octopus Community Network	9,632	–	<b>9,632</b>
London Borough of Islington - other smaller grants (£5000 or less)	9,657	–	<b>9,657</b>
Groundworks - Grow back Greener	–	8,566	<b>8,566</b>
Groundworks	–	5,000	<b>5,000</b>
Cripplegate	–	2,667	<b>2,667</b>
Street Doctors	1,500	–	<b>1,500</b>
Octopus - Warm Room Grant	1,500	–	<b>1,500</b>
Neighbourly Community Fund	–	1,000	<b>1,000</b>
Grants less than £1,000	1,719	–	<b>1,719</b>
	<u>287,322</u>	<u>17,233</u>	<u><b>304,555</b></u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery fees	41,161	<b>41,161</b>	44,755	44,755
Hall hire	1,783	<b>1,783</b>	3,523	3,523
Young People (Play & After School)	42,172	<b>42,172</b>	29,880	29,880
Student placement fees	840	<b>840</b>	2,058	2,058
Activities	2,015	<b>2,015</b>	1,077	1,077
Trips	1,393	<b>1,393</b>	4,167	4,167
	<u>89,364</u>	<u><b>89,364</b></u>	<u>85,460</u>	<u>85,460</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	413	<b>413</b>	535	535

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other income - Refund from Mode	—	—	3,528	3,528
	<u>—</u>	<u>—</u>	<u>3,528</u>	<u>3,528</u>

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - fundraising	—	—	999	999
	<u>—</u>	<u>—</u>	<u>999</u>	<u>999</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Community support	5,171	—	5,171
Nursery	213,904	—	213,904
Young peoples' services (Play & After School)	85,092	—	85,092
Older peoples' services	32,299	3,100	35,399
Community Development	40,269	34,169	74,438
Support costs	58,941	—	58,941
	<u>435,676</u>	<u>37,269</u>	<u>472,945</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community support	10,565	—	10,565
Nursery	239,877	—	239,877
Young peoples' services (Play & After School)	87,247	—	87,247
Older peoples' services	37,032	—	37,032
Community Development	67,035	25,561	92,596
Support costs	59,464	—	59,464
	<u>501,220</u>	<u>25,561</u>	<u>526,781</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2024</b>	Total fund 2023
	£	£	£	£
Community support	5,171	3,223	<b>8,394</b>	13,872
Nursery	213,904	20,770	<b>234,674</b>	260,615
Young peoples' services (Play & After School)	85,092	13,307	<b>98,399</b>	100,609
Older peoples' services	35,399	7,687	<b>43,086</b>	44,862
Community Development	74,438	8,063	<b>82,501</b>	101,118
Governance costs	–	5,891	<b>5,891</b>	5,705
	<u>414,004</u>	<u>58,941</u>	<u><b>472,945</b></u>	<u>526,781</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 12. Analysis of support costs (excluding governance costs)

	Community support £	Nursery £	Young People's services (Play & After School) £	Older peoples' services £	Community Development £	<b>Total 2024</b> £	Total 2023 £
Staff costs	2,286	18,289	11,430	6,858	6,858	<b>45,721</b>	46,240
Premises	286	1,103	750	446	446	<b>3,031</b>	2,784
Communications and IT	636	1,366	1,114	340	747	<b>4,203</b>	4,641
Finance costs	15	12	13	43	12	<b>95</b>	94
	<u>3,223</u>	<u>20,770</u>	<u>13,307</u>	<u>7,687</u>	<u>8,063</u>	<b><u>53,050</u></b>	<u>53,759</u>

Support costs are allocated to activities on a reasonable estimate basis.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Depreciation of tangible fixed assets	<b>4,790</b>	4,790
Operating lease rentals	<b>3,614</b>	3,566

#### 14. Independent examination fees

	<b>2024</b>	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>5,340</b>	5,256

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>324,375</b>	351,210
Social security costs	<b>16,539</b>	19,486
Employer contributions to pension plans	<b>5,281</b>	5,573
Other employee benefits	–	4,095
	<b>346,195</b>	380,364

The average head count of employees during the year was 18 (2023: 20). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	No.	No.
Number of nursery staff	<b>5</b>	5
Number of Young People's services (Play & After School) staff	<b>4</b>	4
Number of older people's services staff	<b>1</b>	1
Number of management staff	<b>2</b>	2
Number of other staff	<b>3</b>	2
	<b>15</b>	14

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £46,834 (2023: £47,105).

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- none of the trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

#### 17. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
<b>At 1 April 2023 and 31 March 2024</b>	<u>24,370</u>	<u>24,370</u>
<b>Depreciation</b>		
At 1 April 2023	18,502	<b>18,502</b>
Charge for the year	4,790	<b>4,790</b>
<b>At 31 March 2024</b>	<u>23,292</u>	<u>23,292</u>
<b>Carrying amount</b>		
<b>At 31 March 2024</b>	<u>1,078</u>	<u>1,078</u>
At 31 March 2023	<u>5,868</u>	<u>5,868</u>

#### 18. Debtors

	2024 £	2023 £
Trade debtors	<b>2,096</b>	3,085
Prepayments and accrued income	<b>15,600</b>	2,121
Other debtors	<b>11,561</b>	3,714
	<u><b>29,257</b></u>	<u>8,920</u>

#### 19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	<b>(237)</b>	4,324
Social security and other taxes	<b>6,119</b>	4,344
Other creditors	<b>1,168</b>	1,076
	<u><b>7,050</b></u>	<u>9,744</u>

There is no other pension liability other than those disclosed above.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,281 (2023: £5,573).

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>64,318</u>	<u>384,511</u>	<u>(435,676)</u>	<u>13,153</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>189,692</u>	<u>376,845</u>	<u>(502,219)</u>	<u>64,318</u>

##### Restricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
Older People's Projects	–	30,960	(3,100)	<b>27,860</b>
Community Development	<u>5,166</u>	<u>42,119</u>	<u>(34,169)</u>	<u>13,116</u>
	<u>5,166</u>	<u>73,079</u>	<u>(37,269)</u>	<u>40,976</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
Community Development	<u>13,494</u>	<u>17,233</u>	<u>(25,561)</u>	<u>5,166</u>
	<u>13,494</u>	<u>17,233</u>	<u>(25,561)</u>	<u>5,166</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 21. Analysis of charitable funds *(continued)*

##### Purposes of Restricted Income Fund

*Older People's projects:* The fund is provided with the aim of reducing social isolation among older people and to promote healthier lifestyles.

*Nursery projects:* The fund is provided with the aim of providing music equipment for music activities for children five and under.

*Young People's Services (YPS) projects:* This fund is provided with the aim of providing trips to children from deprived areas.

*Community Development:* This fund is for the provision of outreach services in the community and to meet the needs of the community around the local area and further afield. It also helps in facilitating local community groups and provide activities and services that reduce isolation and increase inclusion in the local community.

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,078	–	1,078
Current assets	19,125	40,976	60,101
Creditors less than 1 year	(7,050)	–	(7,050)
<b>Net assets</b>	<u>13,153</u>	<u>40,976</u>	<u>54,129</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,868	–	5,868
Current assets	68,194	5,166	73,360
Creditors less than 1 year	(9,744)	–	(9,744)
<b>Net assets</b>	<u>64,318</u>	<u>5,166</u>	<u>69,484</u>

#### 23. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>64,440</u>	<u>(33,596)</u>	<u>30,844</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

#### 24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2024</b>	2023
	£	£
Not later than 1 year	<b>1,485</b>	2,937
Later than 1 year and not later than 5 years	<b>3,395</b>	5,844
	<b><u>4,880</u></b>	<u>8,781</u>

#### 25. Post balance sheet events

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

#### 26. Related parties

During the year there were no related party transactions (2023: Nil).

#### 27. Going concern

The trustees have considered the circumstances and projections of the charity, and are satisfied, the going concern basis is appropriate for these financial statements.

**HORNSEY LANE ESTATE COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1136559

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# Accounts

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COMPANY REGISTRATION NUMBER: 07210251  
CHARITY REGISTRATION NUMBER: 1136559

**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2023**

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# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** Hornsey Lane Estate Community Association

**Charity registration number** 1136559

**Company registration number** 07210251

**Principal office and registered office** Hornsey Lane Community Centre  
Hornsey Lane Estate  
Hazellville Road  
London  
N19 3YJ

#### The trustees

Edward Philips – Chair	(Appointed 16 May 2022)
Sonya Foxsmith - Secretary	
Andrew Gordon	
Sheetal Jadhav	
Awen Duggin	(Retired 18 October 2022)
Tessa Their	(Retired 4 August 2022)
Nimit Goel	(Served from 25 April 2022 to 5 January 2024)
John Mulligan	(Appointed 16 May 2022)
Catherine Agostino	(Appointed 22 March 2023)
Caroline Strobridge	(Served from 25 June 2023 to 9 January 2024)

Hornsey Lane Estate Community Association would not be able to operate without the help of our loyal and hard-working trustees. Trustees are volunteers giving their time to enable the charity to meet its charitable objectives. From the staff and service users, we would like to say thank you.

Trustees we said goodbye to are Awen Duggin, Tessa Their, Nimit Goel and Caroline Strobridge. We would like to wish them all the best for the future and thank them for their help and contributions.

#### Senior Management Team

Chief Executive Officer - Irene Winter  
Nursery Manager – Khadija Aziz  
Team Leader - Out of School Services – Debbie Shields  
Older People's Services – Valerie Taylor  
Youth Services Lead – Nana Benson  
Community Organiser Lead – Dawn Shanghanoo  
Finance and Administration- Rheshma Patel

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

**Independent examiner**

Mr John Assie FCCA  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London  
E4 7BA

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent, ME19 4JQ

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

#### INTRODUCTION

##### Governance

Hornsey Lane Estate Community Association (HLECA) is a registered charity and is a company limited by guarantee. The Charity was incorporated in July 2010. The charity has a board of trustees including a Chair, Treasurer, and Secretary.

The organisation is governed by its Articles of Association and trustees are recruited through our safer recruitment process including undergoing application through Ofsted. Trustees are able to stand for positions at the AGM and are elected to those positions for 3 years where they are asked to stand down and can apply for re-election. In the event that the charity should be wound down, as members the charities trustees would be required to contribute an amount not exceeding £1.00.

#### Trustees Training

Trustees receive safeguarding level 1 at induction and are able to access training through NCVO, Locality and Islington Council. Trustees are sign posted to training opportunities regarding roles and responsibilities.

##### Objectives of the Association:

#### OUR AIMS AND OBJECTIVES

Hornsey Lane Estate Community Association aims to promote the Hornsey Lane Estate Community Association and its services for the benefit of local residents and associated projects in the community. This is without distinction of sex, age, colour, sexual orientation, race, or of political, religious or other opinions.

Hornsey Lane Estate Community Association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement to the local community. The organisation's aim is to increase social inclusion and play a part in improving the condition of life of the centre's users and the local community.

##### **Meeting our Aims**

The past year, 2022 - 2023 has been a challenging time for HLECA. Following the pandemic and then straight into a cost-of-living crisis this has created many new challenges, for HLECA including accessing funding to keep services going. Responding to residents increasing fuel bills by providing warm rooms and hot meals. There has been a big increase in residents needing more support with a range of issues including food poverty, advocacy, respite, help with debt and managing money. We have continued to deliver our services and increased our support to our residents.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

#### Year ended 31 March 2023

Our work with families includes the food hubs providing food through food parcels, family cooking or attending one of the lunch club sessions for a hot meal. We have received so much support from Felix, Sainsbury's Local in Highgate, Neighbourly who has provided small pots of funding to deliver the family cook and share project. Our community organisers have distributed several tonnes of surplus food, collecting from a range of supermarkets and other outlets.

The nursery has been busy throughout the year, and we had a number of senior staff on long term sickness over several months.

Sadly, some of our staff has left including Helen Ioannou who had worked at Hornsey Lane for over 35 years as the nursery deputy manager, also Anita Baffour who was the nursery manager left in July and Khadija stepped in as the interim nursery manager whilst we advertised for the post. Khadija applied for the post and was interviewed for the post and was recruited this year in June. The children have focussed on the environment, numeracy and letters of the alphabet. The children celebrated Eid, visited St Mary's church, Diwali, Black History Month and Christmas.

The out of school manager Latanya George left the organisation in April which impacted on our Easter playscheme, but the staff were able to focus and deliver the holiday play schemes. We delivered Easter, Summer, and Winter Healthy Activities with Food (HAF), at Hornsey Lane and New Orleans Estates, supporting 230 children serving over 1200 meals to children aged 4 to 11 years during school holidays. We provided respite care to 16 families with children with disabilities and special needs and provided after school and holiday play scheme childcare to 262 children aged 4 to 11 years. The number of children attending the after-school club has steadily increased over the year and the holiday play scheme has been full due to delivering the HAF activities at the same time.

We overcame the staffing issues by using agency and short-term cover staff enabling us to continue delivering services in the nursery and out of school services. This has had a big impact on our finances and will need to focus on fundraising and cutting cost where possible.

Once again East London Business Alliance (ELBA) donated toys and games for 120 disadvantaged children. The toys make a huge difference to families at Christmas where things are so hard. Many of our families this year have been forced to access foodbanks, warm spaces and help with their utility bills. The toys and food donations has helped so many families to have an enjoyable Christmas.

We delivered a range of events in 2022 including a successful Platinum Juliee event in June on the estate and in the community centre. We were visited by the Mayoress Marian Spall and the Queens Leftenant. Staff dressed up as characters from Alice in Wonderland and we had a big barbeque, bouncy castle, line dancing, board games, Gunnersaurus, football tournaments, music, food, a giant raffle and entertainment rounded off at the end of the day with a game of bingo. Over 250 people attended including families, children and older residents.

In July we held a community picnic in the new Tollyrise Garden at St Marys. The picnic was a fun afternoon with a yoga demonstration, gentle chair exercises and a perfectly healthy picnic table. 42 residents participated and had a lovely afternoon.

In October we held an event for Black History Month with poems and a memorial to one of our long-standing members who passed away suddenly. Jeremy Corbyn was our guest for the day. The event went well with Caribbean food and music.

We also opened our warm space in October providing a place for residents to keep warm, have access to hot meals, some residents choose to work from the office and keep warm, other residents joined in some of the activities and spend the day in the centre. On Saturday's residents enjoyed hot meals including Super Soup and Stew days.

In August Hornsey Lane worked in partnership with Caxton House Community Centre to deliver the summer Hillrise Festival. The event draws in over 700 people from all over Islington and includes activities such as Monkey Do, Tombola, Line Dancing, Zumba, Cake Competition, raffles, information stalls, face painting and other attractions.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

#### Year ended 31 March 2023

November the nursery, out of school and older people's services celebrated Diwali and the festival of lights.

December, we held a range of activities and the month started with volunteers from The Big Alliance decorating our hall and making the community centre look really festive. We held Christmas parties for the children with presents from Giving World and ELBA. The older people's group held their Christmas dinner at St Mary's Church Ashley Road with over 65 residents attending. The event included a three course Christmas dinner, bingo, and carols. We also held our Winter Open Day at St Mary's with over 300 people attending from a wide range of backgrounds and beliefs. The activities included, Wild Fangs, Arts and Crafts, Wreath making, Father Christmas, free lunch and hampers, bingo, music and workshops.

January, we held a super stew event providing a range of stews, recipes and hot food for residents. Two events were held in January with 30 plus participants.

We have continued to provide services for older people including free lunch clubs, telephone befriending, warm spaces, social activities, sign posting and advice. The lunch club on Saturdays at Hornsey Lane and Thursday at New Orleans are really popular and older people expressed that the Saturday lunch club provides a point of contact at weekends when most other places are closed. The day trips to Hastings, Eastbourne, Margate and Milton Keynes were popular and enabled older people to get out and about and socialise with friends.

Walks for health was running for the second year and the walks continued weekly for the group walks. The buddy walks increased in the number of vulnerable residents waiting for a volunteer. We recruited 15 volunteers across all walks including the group walks and buddy walks. During the summer we created walks for the children along Parkland Walk to Finsbury Park and a Southbank walk along the Thames in the summer.

Our Place project continued to deliver the food hub and supported residents with food, toiletries, and essential items. The Community Organisers completed their outreach and as a result established a weekly lunch club on New Orleans Estate on Thursdays, provided a range of activities funded by Islington Council delivering weekly gentle exercise, women's self-defence classes, arts and crafts for children aged 8 plus, youth engagement, Street Doctors and tennis activities on New Orleans. Rory was able to develop a partnership with St Mary's Church and secured £36,000 of funding to develop the Tollyrise Garden at St Marys.

#### **Risk Management**

Trustees continuously review and assess the risks posed to the organisation. Particular attention has been applied to the welfare and wellbeing of staff, volunteers, service user's contractors etc. We are continuing to assess the risk related to Covid-19 and vulnerable service users. Trustees continually reviewed all areas of risk to the organisation including financial risks to the sustainability of the organisation as well as taking responsibility to assessing and reviewing current risks assessments to ensure all areas of the organisation are taken into account.

Trustees annually review all of the organisation's policies and procedures including Health & Safety, Safeguarding, Financial, Equalities, Whistleblowing, Complaints amongst the many policies used by the various projects and take into account regulations and legal requirements are fully being met. We are supported by London Borough of Islington Early Years, VCS, Over 5's, Safeguarding and Housing and Communities Teams, Jackson and Jackson our Accountants and Peninsula for HR and Health & Safety. Trustees work with the CEO and Finance Officer to review and monitor our financial position on a quarterly basis to identify potential financial risks and to take action where needed.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

#### Community Hubs

HLECA continues to work in partnership with Caxton House Community Centre. And Brickworks in Crouch Hill. St Mary's Church in Ashley Road and Octopus Community Network. Our partnership work with Octopus supported and funded the Stay Well Live Well project which ended after 6 wonderful years in January 2023. SWLW funding has created and opened up so many opportunities for our organisation including warm spaces, food hubs, arts project.

#### NETWORKS

HLECA continues to be a valued and active member of Octopus Community Network (OCN). Octopus also hosts the Community Hubs Network where we work to develop the work of the Hubs across Islington.

We have completed the third and final year of the Octopus Stay Well Live Well project and provided the lottery with our evaluation of the project over the past 3 years. Octopus Community Network, received the Queens Award for Volunteering due to the Community Hubs response to the pandemic and supporting residents throughout that difficult time with food, access to online support, home based activities, befriending and counselling.

We are members of the North Locality Youth Hub, that supports us to develop our own service, understand the work other organisations and agencies are doing to throughout the north of the borough. The network is continuing to support us in developing our own services with young people.

Not to be confused with the North Locality Youth Hub. Our membership with Locality a national network has provided support including funding and fundraising. The Locality network has set up working groups to challenging some of the issues and inequalities encountered by communities across the country. Our CEO represents our organisation on several working groups including Leaders of Colour, Nurseries and Early Years, national campaigns.

We are working with Islington Council teams as a partner agency in order to deliver services that meets the Fairer Together strategy. We have good relationships with council officers and our local Councillors.

Voluntary Action Islington (VAI) provides a range of support including the wellbeing network, fundraising, training, and volunteering. VAI offers support to the voluntary sector including fundraising and resources.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

#### Year ended 31 March 2023

#### 2022 TO 2023 FINANCIAL REVIEW:

Statements for the Year ending 31<sup>st</sup> March 2023.

We continue to use Charities Aid Foundation (CAF Bank) for our banking services.

Jackson Nicholas Assie our Accountants and Auditors continue to provide a valued service including Companies House and Independent Examination as well as support and advice.

The financial position of the charity at the end of March 2023 has significantly reduced our surplus and we are going to have to make tough decisions in 2023 to 2024 including some cuts to services in order to balance the books. The cost-of-living crisis is putting a big strain on our financial position, but we will develop a robust fundraising plan, ensure our services are value for money.

The restricted funds brought forward at the year end of 2022 were £13,494 the unrestricted reserves were £189,692. We ended the year with a total funds of £69,484, of which £64,318 were unrestricted and £5,166 restricted.

We have been working towards securing grants this year, and we are looking to develop our fundraising plan to include a range of grants from trusts, corporate and other forms of generating income from activities such as hall hire. We secured a grant from Locality to support our work to deliver the food hub and community organising for one year to June 2024. We again secured a small grant through Neighbourly of £500 Marks and Spencer for the food hub. We have received a further £1,500 from Morris Charity towards our work with older people and also £400 from Co-op with a further grant to be released in November 2023. We received funding from our local councillors, local initiatives fund and we are in the final year of the Walks for Wellbeing programme with Groundworks.

We have relied heavily on our unrestricted reserves in order to continue services but need to look towards build on our reserves for a more sustainable future. We cannot continue to deliver services at the same rate without additional funding going forward and stabilising some of the services including the main services such as childcare. We do have a stable cash flow enabling us to meet our commitments on time.

Once again, we have provided social work placements providing hands on experience for Social Work Students from London Metropolitan University

#### RESERVES

The trustees have reviewed the HLECA reserves policy, which exists to provide an operating budget in order for the trustees to meet their legal obligations and to ensure that we are able to operate fully for a minimum of 3 months in the event of unforeseen circumstances. Trustees has decided that they will build a reserve to ensure at least 3 months running costs and to support interim project funding where necessary.

Our current reserves are lower than we need to continue for 3 months in the event of unforeseen circumstances. We are working on fundraising, reducing costs, and reviewing our services to build on the reserves and put us back in a stronger financial position.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

#### Investment Policy

Hornsey Lane Estate Community Association does not have an investment policy. Trustees will review and create an investment policy when the need arises.

#### PLANS FOR THE FUTURE

In 2023 to 2024 we will be re-applying for our VCS grant from the council to provide core funding for the next four years. We will look to restructure some services and ensure continuous improvement in what we deliver to improve quality and stability over the next year. Trustees and Senior Staff will work to create a new 5-year business plan and focus on staff training and development.

Our outreach work is recruiting volunteers to become community leaders where we will work to train volunteers to take lead roles in some of our services including the food hub, youth work and working with older people. This winter we will continue to deliver warm spaces with activities and quiet rooms for residents to work and keep warm.

Through Thriving Neighbourhoods', we managed to make significant improvements to the community centre New Bi-Fold doors in the nursery removing the old wooden glass panelling, which was not safe, a new wet pour surface in the nursery garden, a new roof outside the main entrance. The new works will enable us to improve facilities for the whole community.

We will work with local providers such as Sunnyside Gardens, Islington Boxing Club and the new Actors academy at Platform to enhance our work and ensure we form a local network to understand the needs of our local community.

We will work to ensure volunteering opportunities are widely published and look for our neighbours to volunteer to support our various projects.

We will improve and re-launch our new website.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

#### HLECA Chair report.

I am pleased to write the 2022-2023 Chair report. Having taken on the role in December 2022, this allows us to reflect on many things.

Firstly, I would like to thank the people who have supported HLECA through this year. The trustees have put in great efforts as part of their voluntary role and continue to make decisions with the community and long-term health of the charity at the heart of those. Those in the senior management roles and their teams have continued striving to provide the services needed. I thank Andy Gordon as he departs the Chair role, and we are grateful to still have his experience on the board despite his own time pressures. We thank Awen Duggin for the time she gave as a Trustee. Thanks for those departing the centre including Rory who certainly achieved a lot with regards to outreach into the community and for the delivery of a range of projects.

The HLECA continues to operate at the heart of the community. As trustees, we always stress that a focus on good quality service delivery must be at the forefront of what we aspire to do. We are faced with challenges as a society, as the country continues to recover from the impact of Covid-19 and due to global geopolitical events. This has put a strain on the community, as inflation especially on energy and food puts pressure on those around us. This increases the importance on charities such as the HLECA. The fact that HLECA supports the community providing services targeting early learning, through school years, those with challenged means to eat healthy and to older peoples' services has always been something for us to be proud of. We also face a tougher environment to compete for limited grants and funding opportunity, so will always massively welcome those who want to contribute through time volunteering, donations and sponsorship (and those who want to rent the hall to host birthday parties and the like!).

In particular, the centre has continued to allow people to keep warm, eat healthy and reducing isolation in an increasingly digitalized world. The grow back greener funding and creation of a new community space at St Marys Church in Ashley Road continues to allow the centre to reach and improve the community beyond its own building structure. We were really proud of the brilliant events that took place for the Queen's Jubilee and the Open Day at St Mary's – both showing how much fun we can have when we come together.

The network of provision, and the effective use of, surplus food continues to be hugely important as we aim to support the community from the heart and the dinner table.

The Nursery graduation event was another great opportunity for the centre to provide goodwill and spirit to those who attended, and also helped to show the importance and impact the nursery has on the children who attend – the big smiles and joyful moments a testament to the whole team for making the setting a place that the children can thrive and enjoy spending their time at.

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

#### **Year ended 31 March 2023**

As we conclude on another year, it is worth reiterating the importance and need for any volunteering efforts, as well as donations. Hall hire is something we would like to increase, and so want to stress that having a birthday party or event hosted here rather than elsewhere goes right back into the services we are providing. Also, the trustees want to continue to make sure that services are being delivered in a way that has quality, importance to the community and will be sustained into the future. It continues to impress us in the impact this centre has on the broader community. We want to help support the HLECA however we can in our voluntary capacity.

Many thanks for your support

Ed Phillips, Chair

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2023

#### Centre Managers Report

Welcome to our 2022 to 2023 annual report. It has been a tough year with many things impacting on the organisation including long term staff sickness, the cost-of-living crisis, and difficulties in securing further funding for our projects.

In April 2022 we held Easter holiday play scheme alongside Healthy Activities with Food (HAF) for children from low-income families. The children were visited by the Easter bunny and were amazed by his basket full of Easter Eggs for every child.

In June 2022 we held the Queens Platinum Jubilee event on the estate working in partnership with the Estate Management Board (EMB). The event was a huge success with over 250 adults and children. A big thank you to our volunteers who helped to make the event a very special day. The kind donations from local businesses to make a gigantic raffle. The chefs cooking mountains of burgers, chicken, and sausages on the barbeque in the hot sunshine. The staff dressing up as characters from Alice in Wonderland.

In July and August, we had a very busy play scheme again with HAF children providing cooked meals to children during the school holidays. We also worked in partnership with Caxton House to deliver the first summer event since the pandemic at Caxton House. Over 400 people attended and enjoyed a range of indoor and outdoor activities including tree climbing with Monkey Do.

We opened warm spaces in October 2022 through to March 2023, provided warm scarves, woolly hats, hot water bottles, hot drinks, stew and soup events and activities to enable residents to reduce time at home using gas and electricity. Many residents had just been recovering from the pandemic and the isolation caused through lockdown.

The community garden at St Mary's Church in Ashley Road has provided our community with a new resource and an open space to enjoy. Thank you to Rory who has led on this project and for the wonderful volunteers who has ensured the garden has been maintained and open to the community to use. The partnership enabled us to deliver the annual Christmas lunch and our Winter open day at St Mary's. Both events were really popular and we have continued to work in partnership with St Mary's.

We recognised that many of the children had been affected by the lockdown and especially the number of children needing additional help to support their learning and development.

Our older people's project continues to meet on Saturday's, at Hornsey Lane and New Orleans on Thursday's the lunch clubs have proved to make a real difference to the lives of older people being able to access a free hot healthy meal. The older people's project has enjoyed trips to the seaside, tea dances, barbeques, quiz afternoons and many more social activities that promotes, positive wellbeing and reduces isolation.

It has been a busy year with the change in our board of trustees and Ed Phillips being elected as our chair when Andy stood down after 3 years. Nimit has taken on the position of Treasurer. Awen left us in August 2022 after providing support with the nursery and contributing so much to the board of trustees. A big thank you to all of the trustees for their hard work and commitment. We are continuing to recruit to the board of trustees and would welcome new members with lived experiences, to join us in delivering our aims.

Irene Winter

CEO

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

#### Year ended 31 March 2023

##### Our Funders and Supporters 2022 to 2023

Grow Back Greener

Groundworks/TFL

Locality

Morris Charity

Local Initiatives Fund

Caxton House Community Centre

Neighbourly – Marks and Spencer Grant for our food hub

London Metropolitan University

Bright Starts, Family Information Service

Octopus Community Network – Stay Well Live Well and Community Food Hubs

St Marys and St Andrews Churches

ELBA,

The Big Alliance

Giving World

Coop

Easy Fundraising

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

#### Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 25 to the financial statements.

#### Directors Responsibilities

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;
  - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant information (information needed by the company's independent examiners in connection with preparing their report) of which the company's independent examiners are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the company's independent examiners are aware of that information

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 January 2024 and signed on behalf of the board of trustees by:

E Philips

Chair (trustee)

S Foxsmith

Secretary (trustee)

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association

**Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of Hornsey Lane Estate Community Association ('the charity') for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Hornsey Lane Estate Community Association**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association *(continued)***

**Year ended 31 March 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John Assie FCCA**  
**Independent Examiner**  
**Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants**  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London E4 7BA  
  
23 January 2024

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023	2023	2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	287,322	17,233	304,555
Charitable activities	6	85,460	–	85,460
Investment income	7	535	–	535
Other income	8	3,528	–	3,528
<b>Total income</b>		<u>376,845</u>	<u>17,233</u>	<u>394,078</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	999	–	999
Expenditure on charitable activities	10,11	501,220	25,561	526,781
<b>Total expenditure</b>		<u>502,219</u>	<u>25,561</u>	<u>495,738</u>
<b>Net expenditure and net movement in funds</b>		<u>(125,374)</u>	<u>(8,328)</u>	<u>(133,702)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		189,692	13,494	203,186
<b>Total funds carried forward</b>		<u>64,318</u>	<u>5,166</u>	<u>69,484</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The notes on pages 20 to 32 form part of these financial statements.**

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	17		<b>5,868</b>	10,658
<b>Current assets</b>				
Debtors	18	<b>8,920</b>		18,611
Cash at bank and in hand		<b>64,440</b>		184,082
		<b>73,360</b>		202,693
<b>Creditors: amounts falling due within one year</b>	19	<b>(9,744)</b>		(10,165)
<b>Net current assets</b>			<b>63,616</b>	192,528
<b>Total assets less current liabilities</b>			<b>69,484</b>	203,186
<b>Funds of the charity</b>				
Restricted funds			<b>5,166</b>	13,494
Unrestricted funds			<b>64,318</b>	189,692
<b>Total charity funds</b>	21		<b>69,484</b>	203,186

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 January 2024, and are signed on behalf of the board by:

E Phillips  
Trustee

S Foxsmith  
Trustee

**The notes on pages 20 to 32 form part of these financial statements.**

Company Registration Number: 7210251

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(133,702)	(23,700)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,790	4,790
Other interest receivable and similar income	(535)	(14)
Accrued expenses/(income)	5,200	(7,662)
<i>Changes in:</i>		
Trade and other debtors	4,491	1,120
Trade and other creditors	(421)	4,062
Cash generated from operations	(120,177)	(21,404)
Interest received	535	14
Net cash used in operating activities	(119,642)	(21,390)
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	—	(4,319)
<b>Net decrease in cash and cash equivalents</b>	(119,642)	(25,709)
<b>Cash and cash equivalents at beginning of year</b>	<b>184,082</b>	<b>209,791</b>
<b>Cash and cash equivalents at end of year</b>	<b>64,440</b>	<b>184,082</b>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hornsey Lane Community Centre, Hornsey Lane Estate, Hazellville Road, London, N19 3YJ.

#### 2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 1 January 2019.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

It is considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements These are judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

There have not been any significant judgements or estimation made during the year that have a significant risk of material misstatement to the carrying amounts of assets or liabilities in the financial statements.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 4. Limited by guarantee

Hornsey Lane Estate Community Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Sundry donations	6,115	–	6,115
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	91,347	–	91,347
London Borough of Islington - Young People Services (Play and After School)	88,253	–	88,253
London Borough of Islington Regeneration	50,000	–	50,000
London Borough of Islington - Nursery Grant Aid	27,599	–	27,599
Octopus Community Network	9,632	–	9,632
London Borough of Islington - other smaller grants (£5000 or less)	9,657	–	9,657
Groundworks - Growback Greener	–	8,566	8,566
Groundworks	–	5,000	5,000
Cripplegate	–	2,667	2,667
Street Doctors	1,500	–	1,500
Octopus - Warm Room Grant	1,500	–	1,500
Neighbourly Community Fund	–	1,000	1,000
Furlough Income	–	–	–
Sainsburys	–	–	–
CAF Bank Resilience Bank	–	–	–
Grants less than £1,000	1,719	–	1,719
	<u>287,322</u>	<u>17,233</u>	<u>304,555</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Sundry donations	283	–	283
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	104,197	–	104,197
London Borough of Islington - Young People Services (Play and After School)	73,163	–	73,163
London Borough of Islington Regeneration	50,000	–	50,000
London Borough of Islington - Nursery Grant Aid	31,459	–	31,459
London Borough of Islington - other smaller grants (£5000 or less)	20,121	–	20,121
Groundworks	–	17,131	17,131
Octopus Community Network	14,849	–	14,849
Charles French Charitable Trust	3,000	–	3,000
Sainsburys	1,000	–	1,000
Furlough Income	1,646	–	1,646
CAF Bank Resilience Bank	539	–	539
Cripplegate	500	–	500
	<u>300,757</u>	<u>17,131</u>	<u>317,888</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Nursery fees	44,755	<b>44,755</b>	50,086	50,086
Hall hire	3,523	<b>3,523</b>	1,465	1,465
Young People (Play & After School)	29,880	<b>29,880</b>	24,173	24,173
Student placement fees	2,058	<b>2,058</b>	8,760	8,760
Activities	1,077	<b>1,077</b>	3,765	3,765
Trips	4,167	<b>4,167</b>	1,158	1,158
	<u>85,460</u>	<u><b>85,460</b></u>	<u>89,407</u>	<u>89,407</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	535	<u>535</u>	14	<u>14</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 8. Other income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Other income - Business Interruption claim	–	–	52,329	52,329
Other income - Compensation	–	–	12,000	12,000
Other income - DWP	–	–	400	400
Other income – Leasing costs Refund	3,528	<b>3,528</b>	–	–
	<u>3,528</u>	<u><b>3,528</b></u>	<u>64,729</u>	<u>64,729</u>

#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Fundraising costs	999	<b>999</b>	3,908	3,908
	<u>999</u>	<u><b>999</b></u>	<u>3,908</u>	<u>3,908</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Community support	10,565	–	<b>10,565</b>
Nursery	239,877	–	<b>239,877</b>
Young peoples' services (Play & After School)	87,247	–	<b>87,247</b>
Older peoples' services	37,032	–	<b>37,032</b>
Community Development	67,035	25,561	<b>92,596</b>
Support costs	59,464	–	<b>59,464</b>
	<u>501,220</u>	<u>25,561</u>	<u><b>526,781</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community support	10,587	–	10,587
Nursery	201,363	999	202,362
Young peoples' services (Play & After School)	76,889	–	76,889
Older peoples' services	38,927	–	38,927
Community Development	57,969	32,118	90,087
Support costs	72,609	369	72,978
	<u>458,344</u>	<u>33,486</u>	<u>491,830</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2023</b>	Total fund 2022
	£	£	£	£
Community support	10,565	3,307	<b>13,872</b>	13,584
Nursery	239,877	20,738	<b>260,615</b>	221,892
Young peoples' services (Play & After School)	87,247	13,362	<b>100,609</b>	89,405
Older peoples' services	37,032	7,830	<b>44,862</b>	46,183
Community Development	92,596	8,522	<b>101,118</b>	97,997
Governance costs	–	5,705	<b>5,705</b>	22,769
	<u>467,317</u>	<u>59,464</u>	<u><b>526,781</b></u>	<u>491,830</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 12. Analysis of support costs (excluding governance costs)

	Community support £	Nursery £	Young People's services (Play & After School) £	Older peoples' services £	Community Developmen t £	<b>Total 2023</b> £	Total 2022 £
Staff costs	2,293	18,504	11,565	6,939	6,939	<b>46,240</b>	44,853
Premises	268	1,001	691	412	412	<b>2,784</b>	2,032
Communications and IT	732	1,218	1,092	443	1,156	<b>4,641</b>	3,228
Finance costs	16	14	14	36	14	<b>94</b>	96
	<u>3,309</u>	<u>20,737</u>	<u>13,362</u>	<u>7,830</u>	<u>8,521</u>	<b><u>53,759</u></b>	<u>50,209</u>

Support costs are allocated to activities on a reasonable estimate basis.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	4,790	4,790
Operating lease rentals	<u>3,566</u>	<u>1,113</u>

#### 14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>5,256</u>	<u>4,752</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	351,210	346,373
Social security costs	19,486	16,129
Employer contributions to pension plans	5,573	5,645
Other employee benefits	<u>4,095</u>	–
	<u>380,364</u>	<u>368,147</u>

The average head count of employees during the year was 20 (2022: 22). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of nursery staff	5	5
Number of Young People's services (Play & After School) staff	4	4
Number of older people's services staff	1	1
Number of management staff	2	2
Number of other staff	<u>2</u>	<u>2</u>
	<u>14</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £47,105 (2022: £45,537).

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- none of the trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.
- no trustee expenses have been incurred.

#### 17. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
<b>At 1 April 2022 and 31 March 2023</b>	<u>24,370</u>	<u>24,370</u>
<b>Depreciation</b>		
At 1 April 2022	13,712	<b>13,712</b>
Charge for the year	<u>4,790</u>	<u>4,790</u>
<b>At 31 March 2023</b>	<u>18,502</u>	<u>18,502</u>
<b>Carrying amount</b>		
<b>At 31 March 2023</b>	<u>5,868</u>	<u>5,868</u>
At 31 March 2022	<u>10,658</u>	<u>10,658</u>

#### 18. Debtors

	2023 £	2022 £
Trade debtors	<b>3,085</b>	3,876
Prepayments and accrued income	<b>2,121</b>	7,166
Other debtors	<b>3,714</b>	7,569
	<u><b>8,920</b></u>	<u>18,611</u>

#### 19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<b>4,324</b>	3,612
Social security and other taxes	<b>4,344</b>	5,298
Other creditors	<b>1,076</b>	1,255
	<u><b>9,744</b></u>	<u>10,165</u>

There is no other pension liability other than those disclosed above.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 20. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,573 (2022: £5,645).

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>189,692</u>	<u>376,845</u>	<u>(502,219)</u>	<u>64,318</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>197,037</u>	<u>454,907</u>	<u>(462,252)</u>	<u>189,692</u>

##### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Nursery	–	–	–	–
Community Development	<u>13,494</u>	<u>17,233</u>	<u>(25,561)</u>	<u>5,166</u>
	<u>13,494</u>	<u>17,233</u>	<u>(25,561)</u>	<u>5,166</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Nursery	999	–	(999)	–
Community Development	<u>28,850</u>	<u>17,131</u>	<u>(32,487)</u>	<u>13,494</u>
	<u>29,849</u>	<u>17,131</u>	<u>(33,486)</u>	<u>13,494</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 21. Analysis of charitable funds *(continued)*

##### Purposes of Restricted Income Fund

*Older People's projects:* The fund is provided with the aim of reducing social isolation among older people and to promote healthier lifestyles.

*Nursery projects:* The fund is provided with the aim of providing music equipment for music activities for children five and under.

*Young People's Services (YPS) projects:* This fund is provided with the aim of providing trips to children from deprived areas.

*Community Development:* This fund is for the provision of outreach services in the community and to meet the needs of the community around the local area and further afield. It also helps in facilitating local community groups and provide activities and services that reduce isolation and increase inclusion in the local community.

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,868	–	5,868
Current assets	68,194	5,166	73,360
Creditors less than 1 year	(9,744)	–	(9,744)
<b>Net assets</b>	<u>64,318</u>	<u>5,166</u>	<u>69,484</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	10,658	–	10,658
Current assets	189,199	13,494	202,693
Creditors less than 1 year	(10,165)	–	(10,165)
<b>Net assets</b>	<u>189,692</u>	<u>13,494</u>	<u>203,186</u>

#### 23. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>184,082</u>	<u>(119,642)</u>	<u>64,440</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2023</b>	2022
	£	£
Not later than 1 year	<b>2,937</b>	2,937
Later than 1 year and not later than 5 years	<b>5,844</b>	8,781
	<b><u>8,781</u></b>	<u>11,718</u>

#### 25. Post balance sheet events

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

#### 26. Related parties

During the year there were no related party transactions (2022: Nil).

#### 27. Going concern

The trustees have considered the circumstances and projections of the charity, and are satisfied, the going concern basis is appropriate for these financial statements.

**HORNSEY LANE ESTATE COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1136559

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# Accounts

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**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**Jackson & Jackson**  
**A trading name of Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants & Statutory Auditors**  
**Suite 7, Meridian House**  
**62 Station Road, Chingford**  
**London E4 7BA**

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2022**

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**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

**Reference and administrative details**

**Registered charity name** Hornsey Lane Estate Community Association  
**Charity registration number** 1136559  
**Company registration number** 07210251  
**Principal office and registered office** Hornsey Lane Community Centre  
Hornsey Lane Estate  
Hazellville Road  
London  
N19 3YJ

**The trustees**

Edward Phillips – Chair	(Appointed 16 May 2022)
Sonya Foxsmith – Secretary	
Andrew Gordon	
Sheetal Jadhav	
Josephine Nash	(Retired 7 June 2021)
Awen Duggin	(Retired 18 October 2022)
Tessa Their	(Retired 4 August 2022)
Nimit Goel - Treasurer	(Appointed 25 April 2022)
John Mulligan	(Appointed 16 May 2022)

We would like to thank all our trustees who volunteer their services and commitment to the organisation. They have continued to support Hornsey Lane Estate Community Association to meet its charitable objectives.

**Senior management team** Irene Winter – Chief Executive Officer  
Gradi Konga – Deputy Centre Manager  
Anita Baffour – Nursery Manager  
Valerie Taylor – Older People's Services  
Rory Cleary – Community Development Manager  
Laura Thomas-Hockey – Counselling and Volunteering  
Rheshma Patel – Finance and Administration

**Independent examiner** Mr John Assie FCCA  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London  
E4 7BA

**Bankers** CAF Bank  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent, ME19 4JQ

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

#### INTRODUCTION

##### Governance

Hornsey Lane Estate Community association is a registered charity and is a company limited by guarantee. The Charity was incorporated in July 2010. The charity has a board of trustees including a Chair, Treasurer (Currently Vacant)

and Secretary. The organisation is governed by its Articles of Association and trustees are recruited through our safer recruitment process including undergoing application through Ofsted. Officers are able to stand for positions at the AGM and are elected to those positions for 3 years where they are asked to stand down and can apply for re-election. In the event that the charity should be wound down, as members the charities trustees would be required to contribute an amount not exceeding £1.00.

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

##### Objectives of the Association:

#### OUR AIMS AND OBJECTIVES

Hornsey Lane Estate Community Association aims to promote the Hornsey Lane Estate Community Association and its services for the benefit of local residents and associated projects in the community. This is without distinction of sex, age, colour, sexual orientation, race, or of political, religious or other opinions.

Hornsey Lane Estate Community Association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement to the local community. The organisation's aim is to increase social inclusion and play a part in improving the condition of life of the centre's users and the local community.

##### **Meeting our Aims**

At Hornsey Lane Estate Community Association, we can reflect on the year 2021 - 2022 where our main priority was to focus on recovery as an organisation from the pandemic and re-establishing services providing support to our local communities and identifying our priorities for the year ahead. It has been a year of reflection and many changes have taken place to ensure safety of staff, volunteers and service users as well as trying to regain some normality with our service delivery and at the same time focusing on improving the quality of services.

In April 2021 we were able to slowly plan opening services such as the lunch club and activities for older people. The nursery reopened in Autumn 2020 and remained open following the Christmas holidays in 2021. We made this decision despite no clear guidelines to support the community. We introduce a strict regime of cleaning and monitoring and constantly updating our Covid-19 Risk assessments which are still being followed to some extent to protect service users. In March 2021 we re-opened the Outs of School service to support working families. The numbers of children attending were very low but we managed to remain open and worked with the team to increase numbers and support working families.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2022

The nursery managed to remain open thank fully without a single case of covid-19 affecting any of the children or the staff team until December 2021 when 10 members of staff were affected and we had to close the nursery 3 days early before Christmas. With the introduction of the vaccine many staff had mild symptoms and were fit and well to resume in January 2022.

We ran our first Holiday with Food and Activities (HAF) from both Hornsey Lane and New Orleans in the summer of 2021. We had 36 children accessing the activities over 4 weeks of the summer at New Orleans and 28 HAF children accessing the provision at Hornsey Lane in addition to fee paying children. We also had our first Winter HAF at Hornsey Lane and we supported over 40 families with food and activities over the holiday period. We were also supported once again by ELBA and Giving World who donated toys for our children and for distribution to lower income families.

The nursery remained full throughout 2021 and 2022 with families on a waiting list for spaces. Anita has continued to focus on developing the learning environment for children in the nursery and has supported children with SEN and Complex needs to access the nursery with additional support.

Older people services have really picked up and in May 2021 we were able to invite older people to an outdoor barbeque in the garden with 53 older people attending and socially isolating in the garden. We were able to re-open the lunch club on Saturdays to ensure older people were safe and throughout the summer most of the activities were held in the garden or socially distancing inside. We were able to arrange a few trips to the coast which really helped everyone to lift their spirits and feel better after enduring such long periods of isolation. In November we introduced a new project called Relish and Embellish with funding through Octopus and North London Waste Authority. Here we encouraged residents to re-purpose garments instead of sending clothing to landfill and we also ran a Christmas Jumper campaign to highlight the tonnes of Christmas jumpers going to landfill each year. The ladies from our sewing group joined in the project and repurposed many garments.

We launched our walks for health project funded by Groundworks and TFL. The walks were quite slow to begin with and we found people were still worried about mixing and walking in groups. We have established 3 weekly group walks along the Regents canal, Hampstead heath and Parkland Walk. We however managed to identify many people with issues around getting out and so we set up a walking buddy programme for those people who were isolated, frail or just lacking in confidence. We managed to recruit 10 volunteers in the first year and they were matched with residents local to them.

Our Place project supported residents to access food and we delivered a food Coop on New Orleans Estate from early 2021 until the end of May 2021 when we had to hand the hall back to the tenant's association. We continued to re-distribute surplus food and donations to those most in need in our community and especially those unable to get out. We also distributed, books, games, puzzles, arts and crafts, wreath making kits for Christmas and magazines to those unable to get out. We continued the telephone wellbeing support service until August 2021. The telephone befriending scheme also continues but we have been able to reduce the number of telephone befriending users as people started to re-integrate into our services.

#### **Risk Management**

Trustees continuously review and assess the risks posed to the organisation. Particular attention has been applied to the welfare and wellbeing of staff, volunteers, service user's contractors etc. We are continuing to assess the risk related to Covid-19 and vulnerable service users. Trustees continually reviewed all areas of risk to the organisation including financial risks to the sustainability of the organisation as well as taking responsibility to assessing and reviewing current risks assessments to ensure all areas of the organisation are taken into account.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2022

Trustees annually review all of the organisations policies and procedures including Health & Safety, Safeguarding, Financial, Equalities, Whistleblowing, Complaints amongst the many policies used by the various projects and take into account regulations and legal requirements are fully being met. We are supported by London Borough of Islington Early Years, VCS, Over 5's, Safeguarding and Housing and Communities Teams, Jackson Nicholas Assie our Accountants and Peninsula for HR and Health & Safety. Trustees work with the CEO and Finance Officer to review and monitor our financial position on a quarterly basis to identify potential financial risks and to take action where needed.

#### Community Hubs

HLECA continues to work in partnership with Caxton House Community Centre. And now Brickworks, due to the boundary changes, Brickworks in Crouch Hill is now in Hillrise Ward but they will continue working with Tollington Residents. This will mean for Hornsey Lane we will have a wider reach. We were able to deliver an open day event for the Winter Festival at New Orleans Community Hall Last December on behalf of the Hillrise councillors. The event was well attended and residents expressed how it is a relief to start getting out and about again. Our partnership work through Octopus Stay Well Live Well funding has enabled us to deliver a wider range of activities including the walks and gentle exercise classes with Holloway Neighbourhood Group (HNG) and Elizabeth House. We are also working in partnership as a food hub with Caxton House, Hilldrop, Elizabeth House and Octopus. In January 21 we delivered a Super Soup event which was part of a borough wide event to engage local people to join us for soup in a warm and friendly environment. With support from Islington Council we once again delivered over 200 food hampers to vulnerable residents instead of our annual Christmas dinner in December.

We are in year two of delivering the Stay Well Live Well project supporting wellbeing through Octopus Community Network.

#### NETWORKS

HLECA continues to be a valued and active member of Octopus Community Network (OCN). Octopus also hosts the Community Hubs Network where we work to develop the work of the Hubs across Islington.

We have completed year 2 of the Octopus Stay Well Live Well project continuing the partnership to build on our food and physical activity clusters.

We are members of the newly created North Locality Youth Hub where we have made a real contribution to looking at the needs of young people in the North of the borough and are working with a range of professionals and organisations to support young people and develop services where needed.

Our membership with Locality has been a great support to challenging some of the inequalities and issues encountered by communities across the country. Through Locality we have developed skills, access to funding opportunities and being in the know about a range of political issues and decisions made by policy makers that impact on our communities.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2022

Small Charities Coalition (SCC) has been a tower of strength with free and low cost training and access to information and funding opportunities. Sadly, SCC disbanded in March 2022 and it was sad to see them go but their work is now being continued by Foundation for Social Improvement (FSI).

Islington Council remain as much a partner across our various services and a great supporter of our work both by council officers and Councillors.

Another network partner is Voluntary Action Islington (VAI) where we have had access to free training and funding advice as well as support for volunteers.

#### 2021 TO 2022 FINANCIAL REVIEW:

Statements for the Year ending 31<sup>st</sup> March 2022.

We continue to use Charities Aid Foundation (CAF Bank) for our banking services.

Jackson Nicholas Assie our Accountants and Auditors continue to provide a valued service including Companies House and Independent Examination as well as support and advice.

The financial position of the charity at the end of March 2022 has reduced from the previous year where we were supported by a higher degree of grants and donations to help us through the pandemic and support for those vulnerable residents.

The total reserves on 31 March 2022 are 203,186 (2021: £226,886) of which £13,494 (2021: £29,849) are restricted and £189,692 (2021: £197,037) unrestricted.

We have not been able to secure as many new grants this year, but we are looking to focus on applying for more grants from trusts. We secured a grant from Grow Back Greener to develop the community Garden at St Mary's Church. This also paid for one day a week of the Community Development Officers salary. We secured a small grant of £1000 from Neighbourly, £12,000 continuation grant from Stay Well Live Well (Octopus) and the Coop initial grant of £800 for youth work.

Trustees this year focussed on a staff salary review as many of the staff not on the London Living Wage had not received increments in line with inflation and some staff had not had an increment in 12 years. The trustees are continuing to review staff salaries and are in the process of writing a salary policy.

We are continuing to build on our reserves and have a stable cash flow which has enabled us to meet our commitments on time. We have managed to keep within our annual budget and maintain a healthy bank balance at the end of 2021.

We managed to provide a further four social work placements this year. Social work students have played a vital role in supporting vulnerable, housebound service users and also supported families and children with SEND in the nursery. We are also able to claim a small amount of placement fees that contributes towards our nursery resources and older people project.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

#### RESERVES

The trustees have reviewed the HLECA reserves policy, which exists in order to provide an operating budget in order for the trustees to meet their legal obligations and to ensure that we are able to operate fully for a minimum of 3 months in the event of unforeseen circumstances. Trustees has decided that they will build a reserve to ensure at least 3 months running costs and to support interim project funding where necessary.

#### Investment policy

The charity does not yet have sufficient reserves to merit an Investment Policy.

#### PLANS FOR THE FUTURE

Our plans are to continue to develop the quality in our provisions and ensure that we are at the heart of the community and focus on quality improvement in everything we do. More staff training and development and creating new opportunities for young people.

We are working with the community to create more volunteer community leaders who are empowered to deliver projects and activities in the community beyond the walls of the community centre or for better access to the hall for residents to ensure the hall is used to its full capacity and providing activities that reduce isolation, poverty and improves well-being and enables communities to thrive.

We want to make significant improvements to the community centre with support from the council including a total refurbishment of the toilets and create a changing facility for children with SEND, Brighter Lighter larger nursery room and better outdoor facilities. We also will focus on the improvement in quality of the nursery and out of school services.

We now have access to a brilliant outside community garden. We will work to ensure that resource is fully utilised by our projects and activities including community picnics and barbeques. We are already harvesting food produce for distribution from the garden. We will create warm rooms through the winter at both New Orleans and Hornsey Lane and support residents to manage through the financial crisis that will impact on our communities.

We will work to ensure volunteering opportunities are widely published and look for our neighbours to volunteer to support our various projects.

We will improve our shop window for example better access to the web site and improve and modernise the web site to make it fit for purpose. Reduce costs where possible and improve out IT infrastructure.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

#### **HLECA Chair report.**

This year has provided us with an opportunity to recover following the Covid Pandemic. The majority of our services have managed to reopen and continue to provide vital services as well as bring new services to the local community, including vital work on New Orleans Estate providing essential outreach with that community and building on the consultations which in turn enabled us to open the hall to deliver a new lunch club for older people, an arts club for young people, delivery of Healthy Activities with Food to challenge holiday hunger for children aged 8 years plus. However, coming out of the pandemic highlighted a lot of struggles faced by our communities especially older people who had been isolating, finding it really difficult to engage and mix through fear of catching Covid-19. Many children and young people being apart from friends and missing out on vital schooling. Families with new babies being born in a pandemic developing attachment issues through not engaging with other adults and children. People finding themselves unemployed through Furlough ending and families still struggling to put food on the table.

Positively I was able to work Mishcon Solicitors to challenge the insurance claim with Hiscox and managed to receive a payment for all of our losses due to the pandemic. The community development team has been delivering some good new projects including Street Doctors with young people, where young people learn how to save a life through blood loss. We now have bleed control kits on the estate and young people have been able to engage more and get involved in activities on both New Orleans and Hornsey Lane Estates.

The nursery has done really well delivering at full capacity with a waiting list throughout the year shows the good work and reputation of the nursery and the commitment of the staff team.

Our out of school provision has been slowly recovering throughout the year with children returning as their parents go back to work. Many children have benefitted from having a safe place to play and learn and build new relationships after being away from their peers for so long. The staff have been supporting children to deal with their emotions around the pandemic and understanding the world as it was at that time. Some of the children have expressed their feelings about the pandemic and created a display board telling their stories.

Older people have been able to come back. The lunch club is now delivered on Saturdays to ensure older people feel safe. They have benefitted from a range of trips and activities to bring everyone back together. We introduced some new activities such as gentle exercise, a new line dancing class, yoga and tai-chi. In November the ladies in the sewing class ran a campaign around Christmas jumpers to highlight the number that ends up in landfill every year.

We have managed to look at staff salaries as many of the staff not on the London Living Wage were falling behind. Trustees agreed to increments for those staff not on the London Living wage and that salaries would rise each year in line with the London Living Wage.

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

A big thank you to our trustees and sadly a farewell to Josephine Nash who moved home. Josephine served as the treasurer and trustee for around 8 years and contributed a great deal of her time supporting the work of the community centre and ensuring the bills got paid. We wish her all the best in her new home.

In the coming year we will have our new web site up and running. Looking forward to continuing to support the community and work with our local partners and the council to be responsive to the needs in our communities.

Andy Gordon

Chair

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2022

##### Centre Managers Report

Welcome to our 2021 to 2022 annual report. The year has been a time for reflection enabling the organisation to reevaluate our services and look at ways to recover from the impact of the pandemic and to prioritise local community needs.

We know that many families and older people were relieved that we were to bring back services and ensure their safety at all times. Many older people relied heavily on the befriending service and delivery of food was so welcome while they contemplated in going out and joining the group again.

It was a huge relief to start the lunch club again and so many older people turning up for the Barbeque in May.

The nursery has been full and we had to start a waiting list. The children were so good at settling back into a routine and parents have worked so hard with us to ensure the children and staff remained safe whilst Covid-19 remained a threat.

Our wonderful staff and volunteers have worked to ensure the safety of our service users and their colleagues following the monthly risk assessments, taking weekly often twice weekly lateral flow tests. However, 12 staff succumbed to Covid-19 in December whilst trying to deliver the Winter HAF programme. Thankfully all staff recovered well and for most the illness was quite mild.

It was great to welcome back the After school club in March 2021. For many families, parents were continuing to work from home and so it took some time for us to re-build the out of school services. Our first ever holiday food activity at New Orleans and Hornsey Lane was greatly received by families and children. We also delivered our ever Christmas HAF for families and the children had a fantastic time with toys from ELBA, a hot meal every day and trips to the Science Museum and other activities.

Our community development team were able to make contact with every resident on Hornsey Lane and New Orleans to consult and understand the needs of the community and develop new services on New Orleans once the food coop closed. Rory also developed a partnership with St Mary's Church in Ashley Road and Octopus Growing team and successfully applied for a grant from Grow Back Greener to create a wonderful garden for the community in the church grounds.

The community organisers continue to develop food for all as part of our role as a food hub. A small grant from Sainsbury's through Neighbourly enabled us to run more family cooking at the beginning of January 2021 until end March 2021. This was a huge success and families are looking for us to bring this project back.

Lastly, I would like to say a great big thank you to our trustees who give their time freely providing support, direction and for being a critical friend

Tessa has now left the board of trustees and we welcomed 3 new trustees who are in the process of applying to become trustees.

Irene Winter

CEO

**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2022**

Our Funders and Supporters 2021 to 2022

Grow Back Greener



Caxton House Community Centre

Neighbourly – Sainsbury's Archway and Mercers Road

London Metropolitan University

Bright Starts, Family Information Service

Octopus Community Network – Stay Well Live Well and Community Food Hubs

St Marys and St Andrews Churches

FairShare - Tesco –Highgate, Sainsbury's Archway, Sainsbury's Holloway and Gails Bakeries

ELBA, Big Alliance and Giving World

Coop

Easy Fundraising

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

#### Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 28 to the financial statements.

#### Directors Responsibilities

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;
  - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 January 2023 and signed on behalf of the board of trustees by:

E Phillips  
Chair

N Goel  
Treasurer

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Hornsey Lane Estate Community Association ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Hornsey Lane Estate Community Association**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association *(continued)***

**Year ended 31 March 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**John Assie FCCA**  
**Independent Examiner**  
**Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants**  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London E4 7BA

31 January 2023

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	300,757	17,131	<b>317,888</b>	555,832
Charitable activities	6	89,407	–	<b>89,407</b>	59,789
Investment income	7	14	–	<b>14</b>	9
Other income	8	64,729	–	<b>64,729</b>	–
<b>Total income</b>		<u>454,907</u>	<u>17,131</u>	<u><b>472,038</b></u>	<u>615,630</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	3,908	–	<b>3,908</b>	3,321
Expenditure on charitable activities	10,11	458,344	33,486	<b>491,830</b>	438,483
<b>Total expenditure</b>		<u>462,252</u>	<u>33,486</u>	<u><b>495,738</b></u>	<u>441,804</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>(7,345)</u>	<u>(16,355)</u>	<u><b>(23,700)</b></u>	<u>173,826</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>197,037</u>	<u>29,849</u>	<u><b>226,886</b></u>	<u>53,060</u>
<b>Total funds carried forward</b>		<u>189,692</u>	<u>13,494</u>	<u><b>203,186</b></u>	<u>226,886</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 31 form part of these financial statements.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	18		10,658	11,129
<b>Current assets</b>				
Debtors	19	18,611		14,531
Cash at bank and in hand		184,082		209,791
		<u>202,693</u>		<u>224,322</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>(10,165)</u>		<u>(8,565)</u>
<b>Net current assets</b>			<u>192,528</u>	<u>215,757</u>
<b>Total assets less current liabilities</b>			<u>203,186</u>	<u>226,886</u>
<b>Net assets</b>			<u>203,186</u>	<u>226,886</u>
<b>Funds of the charity</b>				
Restricted funds			13,494	29,849
Unrestricted funds			189,692	197,037
<b>Total charity funds</b>	22		<u>203,186</u>	<u>226,886</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2023, and are signed on behalf of the board by:

E Phillips  
Trustee

N Goel  
Trustee

The notes on pages 18 to 31 form part of these financial statements.

Company Registration Number: 7210251

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	<b>(23,700)</b>	173,826
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>4,790</b>	3,710
Other interest receivable and similar income	<b>(14)</b>	(9)
Accrued (income)/expenses	<b>(7,662)</b>	8,972
<i>Changes in:</i>		
Trade and other debtors	<b>1,120</b>	2,078
Trade and other creditors	<b>4,062</b>	(2,423)
Cash generated from operations	<b>(21,404)</b>	186,154
Interest received	<b>14</b>	9
Net cash (used in)/from operating activities	<b>(21,390)</b>	186,163
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(4,319)</b>	(14,839)
Net cash used in investing activities	<b>(4,319)</b>	(14,839)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(25,709)</b>	171,324
<b>Cash and cash equivalents at beginning of year</b>	<b>209,791</b>	38,467
<b>Cash and cash equivalents at end of year</b>	<b>184,082</b>	209,791

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2022

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hornsey Lane Community Centre, Hornsey Lane Estate, Hazellville Road, London, N19 3YJ.

#### 2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The trustees have considered all relevant factors, including the long-term impact of COVID-19 on the charity's activities and have concluded there is no significant impact on the Organisation.

It is therefore considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements: These are judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

There have not been any significant judgement or estimation made during the year that have a significant risk of material misstatement to the carrying amounts of assets or liabilities in the financial statements.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Hornsey Lane Estate Community Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Sundry donations	283	–	283
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	104,197	–	104,197
London Borough of Islington - Young People Services (Play and After School)	73,163	–	73,163
London Borough of Islington Regeneration	50,000	–	50,000
London Borough of Islington - Nursery Grant Aid	31,459	–	31,459
London Borough of Islington - other smaller grants (£5000 or less)	20,121	–	20,121
Groundworks	–	17,131	17,131
Octopus Community Network	14,849	–	14,849
Charles French Charitable Trust	3,000	–	3,000
Furlough Income	1,646	–	1,646
Sainsburys	1,000	–	1,000
CAF Bank Resilience Bank	539	–	539
Cripplegate	500	–	500
London Borough of Islington - SBRG Rates Relief	–	–	–
ELBA	–	–	–
Manor Garden Welfare Trust	–	–	–
Big Lottery	–	–	–
Transport for London	–	–	–
London Borough of Islington - Test & Trace	–	–	–
London Borough of Islington - London Community Response Fund	–	–	–
Cripplegate - London Community Fund	–	–	–
Antonio Carluccio Foundation	–	–	–
City Bridge Trust	–	–	–
Morris Charitable Trust	–	–	–
Locality Grant	–	–	–
Independent Age	–	–	–
Grants less than £1,000	–	–	–
	<u>300,757</u>	<u>17,131</u>	<u>317,888</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Sundry donations	2,382	–	<b>2,382</b>
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	119,319	–	<b>119,319</b>
London Borough of Islington - Young People Services (Play and After School)	59,606	–	<b>59,606</b>
Big Lottery	–	49,099	<b>49,099</b>
CAF Bank Resilience Bank	42,685	–	<b>42,685</b>
London Borough of Islington Regeneration	42,500	–	<b>42,500</b>
Furlough Income	38,460	–	<b>38,460</b>
Locality Grant	25,000	–	<b>25,000</b>
London Borough of Islington - Nursery Grant Aid	24,296	–	<b>24,296</b>
City Bridge Trust	–	21,360	<b>21,360</b>
Cripplegate - London Community Fund	–	20,000	<b>20,000</b>
Charles French Charitable Trust	–	–	<b>–</b>
Octopus Community Network	–	19,448	<b>19,448</b>
Cripplegate	–	15,000	<b>15,000</b>
Independent Age	–	14,257	<b>14,257</b>
London Borough of Islington - Test & Trace	12,000	–	<b>12,000</b>
London Borough of Islington - other smaller grants (£5000 or less)	5,042	5,600	<b>10,642</b>
London Borough of Islington - SBRG Rates Relief	10,000	–	<b>10,000</b>
London Borough of Islington - London Community Response Fund	–	9,376	<b>9,376</b>
Transport for London	–	5,000	<b>5,000</b>
Antonio Carluccio Foundation	–	5,000	<b>5,000</b>
Morris Charitable Trust	–	5,000	<b>5,000</b>
Manor Garden Welfare Trust	2,514	–	<b>2,514</b>
Grants less than £1,000	1,388	500	<b>1,888</b>
ELBA	–	1,000	<b>1,000</b>
The Arsenal Foundation	–	–	<b>–</b>
Awards for All	–	–	<b>–</b>
Henry Smith Charity	–	–	<b>–</b>
	<u>385,192</u>	<u>170,640</u>	<u><b>555,832</b></u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Nursery fees	50,086	<b>50,086</b>	51,568	51,568
Hall hire	1,465	<b>1,465</b>	–	–
Young People (Play & After School)	24,173	<b>24,173</b>	7,851	7,851
Student placement fees	8,760	<b>8,760</b>	–	–
Activities	3,765	<b>3,765</b>	–	–
Trips	1,158	<b>1,158</b>	370	370
	<u>89,407</u>	<u><b>89,407</b></u>	<u>59,789</u>	<u>59,789</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

##### 7. Investment income

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	14	<b>14</b>	9	9

##### 8. Other income

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income - Business Interruption claim	52,329	<b>52,329</b>	–	–
Other income - Compensation	12,000	<b>12,000</b>	–	–
Other income - DWP	400	<b>400</b>	–	–
	<u>64,729</u>	<u><b>64,729</b></u>	<u>–</u>	<u>–</u>

##### 9. Costs of raising donations and legacies

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising costs	3,908	<b>3,908</b>	3,321	3,321

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community support	10,587	–	<b>10,587</b>
Nursery	201,363	999	<b>202,362</b>
Young peoples' services (Play & After School)	76,889	–	<b>76,889</b>
Older peoples' services	38,927	–	<b>38,927</b>
Community Development	57,969	32,118	<b>90,087</b>
Estate We Play	–	–	<b>–</b>
Support costs	72,609	369	<b>72,978</b>
	<u>458,344</u>	<u>33,486</u>	<u><b>491,830</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community support	3,558	827	4,385
Nursery	143,661	10,341	154,002
Young peoples' services (Play & After School)	69,941	2,068	72,009
Older peoples' services	6,859	44,677	51,536
Community Development	10,130	82,878	93,008
Estate We Play	–	12,180	12,180
Support costs	51,363	–	51,363
	<u>285,512</u>	<u>152,971</u>	<u>438,483</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Community support	10,587	2,997	<b>13,584</b>	6,990
Nursery	202,362	19,530	<b>221,892</b>	172,464
Young peoples' services (Play & After School)	76,889	12,516	<b>89,405</b>	83,484
Older peoples' services	38,927	7,256	<b>46,183</b>	52,651
Community Development	90,087	7,910	<b>97,997</b>	105,530
Estate We Play	–	–	<b>–</b>	12,180
Governance costs	–	22,769	<b>22,769</b>	5,184
	<u>418,852</u>	<u>72,978</u>	<u><b>491,830</b></u>	<u>438,483</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 12. Analysis of support costs (excluding governance costs)

	Community support	Nursery	Young People's services (Play & After School)	Older peoples' services	Community Development	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	2,325	17,945	11,215	6,684	6,684	<b>44,853</b>	42,286
Premises	148	755	515	307	307	<b>2,032</b>	1,741
Communications and IT	505	811	766	246	900	<b>3,228</b>	2,064
Finance costs	19	19	20	19	19	<b>96</b>	88
	<u>2,997</u>	<u>19,530</u>	<u>12,516</u>	<u>7,256</u>	<u>7,910</u>	<b><u>50,209</u></b>	<u>46,179</u>

Support costs are allocated to activities on a reasonable estimate basis.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 13. Analysis of grants

	2022	2021
	£	£
<b>Grants to institutions</b>		
Henley Crouch Community Association Ltd	–	15,141
Total grants	<u>–</u>	<u>15,141</u>

The grant payments were paid to cover the costs of running an emergency food hub and to help with providing services in relation to isolation among the elderly and vulnerable in the community.

#### 14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	4,790	3,710
Operating lease rentals	<u>1,113</u>	<u>1,276</u>

#### 15. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,752</u>	<u>4,745</u>

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	346,373	309,473
Social security costs	16,129	14,232
Employer contributions to pension plans	5,645	5,281
	<u>368,147</u>	<u>328,986</u>

The average head count of employees during the year was 22 (2021: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of nursery staff	5	5
Number of Young People's services (Play & After School) staff	4	4
Number of older people's services staff	1	1
Number of management staff	2	2
Number of other staff	2	2
	<u>14</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 16. Staff costs *(continued)*

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £45,537 (2021: £43,301).

#### 17. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- none of the trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.
- no trustee expenses have been incurred.

#### 18. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2021	20,051	<b>20,051</b>
Additions	4,319	<b>4,319</b>
<b>At 31 March 2022</b>	<b>24,370</b>	<b>24,370</b>
<b>Depreciation</b>		
At 1 April 2021	8,922	<b>8,922</b>
Charge for the year	4,790	<b>4,790</b>
<b>At 31 March 2022</b>	<b>13,712</b>	<b>13,712</b>
<b>Carrying amount</b>		
<b>At 31 March 2022</b>	<b>10,658</b>	<b>10,658</b>
At 31 March 2021	11,129	11,129

#### 19. Debtors

	2022 £	2021 £
Trade debtors	<b>3,876</b>	2,604
Prepayments and accrued income	<b>7,166</b>	1,323
Other debtors	<b>7,569</b>	10,604
	<b>18,611</b>	14,531

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 20. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,612	1,334
Accruals and deferred income	–	2,462
Social security and other taxes	5,298	3,698
Other creditors	1,255	1,071
	<u>10,165</u>	<u>8,565</u>

There is no other pension liability other than those disclosed above.

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,645 (2021: £5,281).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>197,037</u>	<u>454,907</u>	<u>(462,252)</u>	<u>189,692</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>40,880</u>	<u>444,990</u>	<u>(288,833)</u>	<u>197,037</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Nursery	–	–	–	–
Older People's Projects	–	–	–	–
Nursery	999	–	(999)	–
Community Centre	–	–	–	–
Estate We Play	–	–	–	–
Young People's Services	–	–	–	–
Community Development	28,850	17,131	(32,487)	<b>13,494</b>
	<u>29,849</u>	<u>17,131</u>	<u>(33,486)</u>	<u><b>13,494</b></u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Nursery	–	11,340	(10,341)	999
Older People's Projects	–	44,677	(44,677)	–
Nursery	–	–	–	–
Community Centre	–	827	(827)	–
Estate We Play	12,180	–	(12,180)	–
Young People's Services	–	2,068	(2,068)	–
Community Development	–	111,728	(82,878)	28,850
	<u>12,180</u>	<u>170,640</u>	<u>(152,971)</u>	<u>29,849</u>

##### Purposes of Restricted Income Fund

Older People's projects: The fund is provided with the aim of reducing social isolation among older people and to promote healthier lifestyles.

Nursery projects: The fund is provided with the aim of providing music equipment for music activities for children five and under.

Young People's Services (YPS) projects: This fund is provided with the aim of providing trips to children from deprived areas.

Community Development: This fund is for the provision of outreach services in the community and to meet the needs of the community around the local area and further afield. It also helps in facilitating local community groups and provide activities and services that reduce isolation and increase inclusion in the local community.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	10,658	–	<b>10,658</b>
Current assets	189,199	13,494	<b>202,693</b>
Creditors less than 1 year	<u>(10,165)</u>	<u>–</u>	<b><u>(10,165)</u></b>
<b>Net assets</b>	<b><u>189,692</u></b>	<b><u>13,494</u></b>	<b><u>203,186</u></b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,129	–	11,129
Current assets	194,473	29,849	224,322
Creditors less than 1 year	<u>(8,565)</u>	<u>–</u>	<u>(8,565)</u>
<b>Net assets</b>	<b><u>197,037</u></b>	<b><u>29,849</u></b>	<b><u>226,886</u></b>

#### 24. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>209,791</u>	<u>(25,709)</u>	<b><u>184,082</u></b>

#### 25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	<b>2,937</b>	1,485
Later than 1 year and not later than 5 years	<b>8,781</b>	3,395
	<b><u>11,718</u></b>	<u>4,880</u>

#### 26. Related parties

During the year there were no related party transactions (2021: Nil).

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### **27. Going concern (covid-19)**

The trustees have been carrying out a continuous assessment of the long term impact of COVID-19 on operations of the charity, and considered the risks and threats posed.

The trustees are satisfied that to date, the threat to operations has been minimal, and whilst working arrangements have had to be adapted, this has not significantly reduced the effectiveness of the organisation.

The trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The trustees have also considered the non-COVID-19 related circumstances of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.

#### **28. Post balance sheet events**

There are no post balance events to disclose.

**HORNSEY LANE ESTATE COMMUNITY ASSOCIATION LIMITED**

England & Wales - Charity number 1136559

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# Accounts

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**COMPANY REGISTRATION NUMBER: 07210251**  
**CHARITY REGISTRATION NUMBER: 1136559**

**Hornsey Lane Estate Community Association**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**Jackson & Jackson**  
**A trading name of Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants & Statutory Auditors**  
**Suite 7, Meridian House**  
**62 Station Road, Chingford**  
**London E4 7BA**

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2021**

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## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	Hornsey Lane Estate Community Association
<b>Charity registration number</b>	1136559
<b>Company registration number</b>	07210251
<b>Ofsted registration number</b>	EY421775
<b>Principal office and registered office</b>	Hornsey Lane Community Centre Hornsey Lane Estate Hazellville Road London N19 3YJ

#### **The trustees**

Andrew Gordon - Chair	
Sonya Foxsmith – Secretary	
Josephine Nash - Treasurer	(Retired 7 June 2021)
Awen Duggin	(Appointed 11 June 2020)
Sheetal Jadhav	(Appointed 1 January 2021)
Tessa Their	(Appointed 21 January 2021)

We would like to thank all of our trustees who volunteer their services and commitment to the organisation. They have contributed to support Hornsey Lane Estate Community Association to meet its charitable objectives.

<b>Senior management team</b>	Irene Winter – Chief Executive Officer Gradi Konga – Deputy Centre Manager Anita Balfour – Nursery Manager Valerie Taylor – Older People's Services Rory Cleary – Community Development Manager Laura Thomas-Hockey – Counselling and Volunteering Finance and Administration – Rheshma Patel
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<b>Independent examiner</b>	Mr John Assie FCCA Suite 7, Meridian House 62 Station Road Chingford London E4 7BA
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<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
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## Hornsey Lane Estate Community Association

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

#### INTRODUCTION

##### Governance

Hornsey Lane Estate Community association is a registered charity and is a company limited by guarantee. The Charity was incorporated in July 2010. The charity has a board of trustees including a Chair, Treasurer (Currently Vacant) and Secretary. The organisation is governed by its Articles of Association and trustees are recruited through our safer recruitment process including undergoing application through Ofsted. Officers are able to stand for positions at the AGM and are elected to those positions for 3 years where they are asked to stand down and can apply for re-election. In the event that the charity should be wound down, as members the charities trustees would be required to contribute an amount not exceeding £1.00.

##### Objectives of the Association:

#### OUR AIMS AND OBJECTIVES

Hornsey Lane Estate Community Association aims to promote the Hornsey Lane Estate Community Association and its services for the benefit of local residents and associated projects in the community. This is without distinction of sex, age, colour, sexual orientation, race, or of political, religious or other opinions.

Hornsey Lane Estate Community Association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement to the local community. The organisation's aim is to increase social inclusion and play a part in improving the condition of life of the centre's users and the local community.

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

##### **Meeting our Aims**

2020 to 2021 has been an extra ordinary year at Hornsey Lane Estate Community Association. Things started to impact the organisation in the middle of March 2020 when Covid-19 started to escalate and we were forced into the 1<sup>st</sup> Lockdown. The lockdown created a lot of panic buying which led to a shortage of food and especially for our older people and those vulnerable families having to shield. The pandemic has created anxiety and depression for many of the people that we work with but what was also highlighted was the high levels of food poverty and food insecurity. The continuation of lockdown has led to an increase in social isolation for many of the older people and they still have the fear of venturing out and mingling again in the community. We have had to adapt our services to meet the demands for food and essential items, to find ways of reaching those suffering with mental health conditions due to the effects of the lockdown and supporting families with educating their children at home. No one was immune from the effects of the pandemic including our committed and faithful staff teams and volunteers. The pandemic led immediately to food shortages and we quickly realised that some of our most vulnerable service users and residents were unable to access food and essentials. As we had closed our services we realised we need to distribute what we had in our cupboards out to the community. Instantly within the first two weeks we had local people wanting to volunteer to help their neighbours and local business and the council helping to fill the community centre with donations.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

We were lucky to have access to Felix project, St Luke's and with the help of the coordinator at Brickworks and our chair Andy we were able to set up a well-coordinated response to the pandemic and the situation people found themselves in. We managed to recruit 42 volunteers over the first 6 months of the pandemic helping to organise the food deliveries to over 364 people across Islington.

We initially wanted to keep our nursery open and make a provision for vulnerable families and Key Workers but in the end we only had two children that would attend and staff did not feel safe staying open and rightly so after Barbara our colleague passed away with Covid-19.

The Nursery Manager Anita, only joined our team in February 2020 and was completely thrown in to the role. She had to overcome the challenges of joining the team and bringing in changes to improve the quality of the provision and at the same time manage a closed nursery and support all of the children and families remotely. Anita was able to establish systems to support children's home learning. Through our initial funding application to London Funders we were able to purchase much needed equipment such as tablets for parents and children, food, nappies, toiletries and toilet rolls to enable people to manage. The funding enabled us to recruit a volunteer coordinator, befriending coordinator and support senior management roles to enable the coordination of the emergency food hub. The funding was done in partnership with Hanley Crouch Community Association as they were also trying to reach as many people in their ward as ours and Colin the CEO had supported our community as the needs grew bigger and bigger week by week.

We had to close our older people's services and the Out of School provision on 19<sup>th</sup> March 2020 without any idea of when we would be able to re-open. Many of our staff were placed on Furlough which was another worry for staff, as they did not know if they would still have jobs to come back to.

For older people we already had the telephone befriending scheme in place for our frailest and housebound older people. The telephone befriending became a lifeline for so many of our older people and by the end of April 2020 we were supporting 194 older people including 48 new referrals. We were also referring vulnerable adults to other providers throughout the pandemic as our services became overwhelmed or there were very complex needs that needed more specialist interventions.

In August 2020 we received a grant from the National Lottery Community Fund – this enabled us to create a Community Development Post, Fund a Telephone Counselling post and Telephone Befriending support. This would enable us to develop Community Organising which meant we were able to recruit 5 Community Organisers to work directly with the community to get an understanding of the needs, create services that enabled the recovery from lockdown and support people in the community to become community leaders.

We also received a grant from Cripplegate £15,000 towards the community outreach and developing the Community Organising to provide more inclusive services and especially supporting people with SEN and disabilities.

We received a grant from £25,000 business from Power to Change. This supported staff salaries that were not on Furlough and covered much of our running costs as we were unable to generate income. It also enabled us to improve the nursery garden including an outdoor classroom and a fantastic mud kitchen for when the children returned after lockdown providing access to fresh air and safer working. The grant also provided us with much needed PPE and cleaning products

In September 2020 we received a grant from Independent Age which funded the older people's post to end of March 2021 supporting older people with befriending and accessing service was crucial to preventing older people from become totally isolated from their communities. The work with older people included the councillors providing us with Local Initiatives grant to provide a cream tea delivered to 200 older people across the borough and much needed Christmas hampers which was also supported by a donation of gifts and essentials from Giving World and purchasing reduced goods from InKind Direct. We also received a grant from CAF Foundation that supported us providing older people and children with games, puzzles books and IT equipment.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

We reopened the Out of School provision for 4 weeks of the summer holidays in July 2020 but we really struggled to get the number of children that we were used to. Parents were still working from home and the schools providing for vulnerable families and key workers remained open throughout the holidays. When we reopened the after school club in September the numbers of children were exceptionally low but as we were being supported by Islington Council with a grant we were able to continue delivering the service. In December 2020 we were forced into another lockdown just before the Christmas break so the children managed to have their parties and we distributed the gifts donated by ELBA to the children we work with but also to families on New Orleans Estate. We know that so many children would have gone without gifts.

The food coop was started in January by the Community Development team and this was based on New Orleans Estate. The aim was to support people through the second lockdown but also to move residents away from the dependency on the food bank style we had originally set up. The food coop was a huge success but we were forced to close in May 2021 when the council needed to community hall back.

Islington Council has been an active partner in supporting our work but also ensuring we received the food needed for the food hub. Islington Fairer Together created networks for information sharing, problem solving and keeping us updated on the Coronavirus situation. We received help and support in creating our risk assessments which in turn enabled us to reopen safely and reassure staff, users and volunteers.

Islington Council's Early Years teams has provided so much support to enable us to meet the needs of both the children and their families. Octopus Community Network has been a tower of strength where we have all supported each other, worked to attract new funding to support the work, provided advice and lots of peer support. The VCS team has provided volunteers to help with food distribution as well as increased our core grant to enable us to deliver our work

The Over 5's teams and the Family Information Service has been a huge support and kept us up to date with changes in Covid-19 regulations.

#### **Risk Management**

Trustees are continuously reviewing and assessing the risks to the organisation. Particular attention has been applied to the welfare and wellbeing of staff, service user's contractors etc. throughout the Covid-19 pandemic The trustees have reviewed all areas of risk to the organisation presented by the impact of the pandemic to include financial risks to the sustainability of the organisation as well as taking responsibility to assessing and reviewing Covid-19 specific risks assessments to protect staff, users, contractors etc.

The trustees are continuously reviewing all of the organisations policies and procedures including Health & Safety, Safeguarding, Financial and Equalities. We are supported by London Borough of Islington Early Years Teams, Jackson and Jackson Accountants and Peninsula for HR and Health & Safety. Trustees work with the CEO and Finance Officer to review and monitor our financial position on a quarterly basis to identify potential financial risks and to take action where needed.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Community Hubs**

HLECA continues to work in partnership with Caxton House Community Centre. In Sadly we have been unable to deliver the community events that we usually hold in partnership with Caxton House. However, we were able to deliver wreath making kits for Christmas jointly and provided food hampers to residents instead of the open day and events.

We have also worked with Brickworks (Hanley Crouch Community Association) To meet the needs of people living in food poverty.

We are delivering the Stay Well Live Well through Octopus Community Network and have partnered with Elizabeth House and Holloway Neighbourhood Group to create a Physical Activities Cluster where we have managed to secure a 3 year grant with Groundworks & TFL to deliver walking projects across the community hubs for local residents. This enabled us to recruit a walk coordinator who is recruiting volunteers to lead walks. Susan joined us in March this year.

#### **NETWORKS**

HLECA continues to be a valued and active member of Octopus Community Network (OCN). Octopus also hosts the Community Hubs Network where we work to develop the work of the Hubs across Islington.

We have completed year 1 of the Octopus Stay Well Live Well project where we worked in partnership to develop a food hub cluster and a physical activities cluster where we have developed a walking programme, gentle exercise, yoga and the Daily mile activities as part of the HAF programme.

We were really happy to work in partnership with We are Islington which is a borough wide network consisting of council officers, Voluntary and Community organisations. We are Islington were able to refer residents and act as a conduit for signposting and a source of information and support.

We are proud to be members of the network as it has provided invaluable support through the pandemic but also enables us to work together to overcome local challenges.

#### **2020 TO 2021 FINANCIAL REVIEW:**

Statements for the Year ending 31<sup>st</sup> March 2021.

We continue to use Charities Aid Foundation (CAF Bank) for our banking services.

Jackson Nicholas Assie our Accountants and Auditors continue to provide a valued service including Companies House and Independent Examination as well as support and advice. The financial position of the charity at the end of March 2021 has once again enabled us to build on our unrestricted reserves in accordance with our reserves policy to build 3 months operating reserves.

The total reserves on 31 March 2021 are £226,886 (2020: £53,060) of which £29,849 (£2020: 12,180) are restricted and £197,037 (£2020: £40,880) unrestricted. We ended the year with a total surplus of £173,826 (2020: £28,964).

## Hornsey Lane Estate Community Association

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

The increased Voluntary and Community Sector grant (VCS Grant) has enabled us to maintain the community development post which in turn has had a beneficial impact working on New Orleans Estate. The council continues to fund the Out of school provision and the nursery NEG grants and Nursery Grant Aid.

We had a positive year for generating grants from trusts and other funders to support residents as a result of covid-19. Many of the grants were short term i.e. 6 months to deal with the immediate impact of Covid-19. Grants included Antonio Carluccio Foundation £5000 for food and toiletries, London Community Fund City Bridge and Cripplegate £41,360 for managing the food hub and supporting staff equipment and food. This was in partnership with Brickworks. Tesco Bags of Taste £500 for food and small grants to individuals to provide emergency access to telephone credit, gas or electric etc. Heineken Community grant £400 food and toiletries. Caf Foundation Resilience Fund £42,685 for 6 months. The National Lottery Community Fund £49,099 to develop the community development, older people and wellbeing. Wave 5 London Community Fund distributed through the council £10,000 for the Community development post until June 2021. Morris Trust Grant for £5,000 to support our work with volunteers and enabling the support for our 42 volunteers throughout the pandemic. Independent Age Grant £14,297 for 6 months for older people. We received £25,000 through our membership with Locality to support the business interruption.

We are continuing to build on our reserves and have a stable cash flow which has enabled us to meet our commitments on time. We have managed to keep within our annual budget and maintain a healthy bank balance at the end of 2021.

We managed to provide 5 social work placements which we claim placement fees that contributed towards our nursery and older people projects.

#### RESERVES

The trustees have reviewed the HLECA reserves policy, which exists in order to provide an operating budget in order for the trustees to meet their legal obligations and to ensure that we are able to operate fully for a minimum of 3 months in the event of unforeseen circumstances. Trustees has decided that they will build a reserve of £90,000 to cover the organisations running costs for 3 months and to support interim project funding where necessary.

#### PLANS FOR THE FUTURE

Our plans for the future is to support the community to be more resilient especially in the recovery from lockdown and the isolation and stress the community has endured. We want to build on the new community development project called Our Place ensuring that we are reaching further into the local community building on outreach, creating new projects and services for local people, consulting and responding to needs and helping the community to be stronger through partnerships, developing leadership and volunteering opportunities, encouraging learning and creativity to overcome the effects of Covid-19.

This will include further developing the telephone befriending and walking buddy schemes, creating a new detached youth offer, working with St Marys Church to provide a new green space for food growing and wellbeing, further supporting the residents on New Orleans, Hornsey Lane and the estates on Hazellville Road to access a wider range of services and activities and to have a say in how those are delivered including action on climate change through workshops and education.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 31 March 2021**

Providing an educational space for learning and understanding the local history, Talking Cafes, projects for families and supporting those with special needs to access services providing respite.

We will bring back popular activities such as family cooking, mood food to enhance mental wellbeing, reduce food insecurity and distribute and share food surplus equally in our community. We will explore the issues with individuals to identify the causes of food insecurity. We are going to work in partnership with St Marys and the council to provide support around unemployment in young people and people with disabilities and we will support residents with managing money and debt management.

We will build on the brilliant contribution of local people around volunteering and providing new opportunities for people to volunteer and to give back.

We will be supporting families to continue to work through high quality childcare. We will build on the Holiday Activities with Food programme and develop out of school activities one day a week at New Orleans to help prevent children aged 8 year plus to engage and deter from anti-social behaviour.

We have worked together as a team to look at our strengths, weaknesses, threats and opportunities and will build on those for the next year. We have also explored our values as an organisation and will ensure that our values are at the forefront of what we do and residents will know that they will always be respected, treated with dignity whatever their background and we will listen to their voices through our various platforms such as the Community Forum, feedback, older people's forum etc.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

##### **HLECA Chair report.**

The year 2020 to 2021 was dominated by the Covid Pandemic which meant many of HLECA key services had to shut down especially during the first government lockdown towards the end of March 2020. However rather than just close down, the key team at HLECA stepped up to continue to help the community even more and in doing so this became a transformative year for HLECA.

HLECA has always delivered services for elder people in the community from weekly tea dances, sewing classes to summer excursions out of London. When Covid struck many of the weekly services had to initially shut down, but within a matter of days HLECA was arranging to go out to the elders in the community to offer them some services at their door step which included weekly food packages and befriending services. These out-reach services were so vital to so many in the local community as there was a lot of fear and anxiety especially as elder people were getting sick and in some cases dying. It was hard to get out and get food, many were scared and many elders did not have the mobile apps to get food delivered in.

HLECA became the first centre in Islington to set up a food hub and offer food parcels. It first focused on those on the HLECA estate and regular users of the community services, but it was soon being inundated with requests from other elders and families in need and within weeks, HLECA had a team of volunteers in place providing over 150 weekly food parcels a week all across the borough.

HLECA started to get recognition from the local council and others for the work it was doing. The incredible volunteers coming to the centre with new ideas and spreading the word of the HLECA services of offer.

Many of the staff and trustees were involved as well as countless volunteers who donated their time once or twice a week, but I would especially like to thank Laura Thomas- Hockey, who worked with Valerie Taylor, Nia Ramirez and Claire Hush to set up and run the food hub. Laura coordinated the 42 volunteers who were involved in, sourcing food, packing food and then delivering food at least twice a week to over 150 families and elders in need. She worked with other community hubs in Islington to pool together food resources for those in need. Also a special thanks to Valerie Taylor, who delivers the befriending programme and telephone support service to over 190 local elders. This was such vital support for many whose mental health and anxiety had increased as a result of the pandemic.

In August 2020 HLECA won specific lottery community funding to support some further outreach community work. The centre won further grants and funding that allowed them to employ community service workers including Rory Cleary Community Development Officer and we also received Lottery funding through Octopus Community Network to employ 6 Community Organisers to work alongside Rory to do vital outreach work.

These community roles evolved as the demand and nature of pandemic changed but apart from supporting people on the estate, HLECA was then engaged to do vital community work on other local estates including the New Orleans Estate.

## Hornsey Lane Estate Community Association

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

The nursery when it did re open, became a vital service of support and learning for local families. The dedicated staff continued to offer fantastic care in a safe and loving manner with the new manager Anita being able to ensure the nursery could remain open and be covid safe.

Throughout this year, HLECA and especially Irene the CEO worked more closely than ever with other local Islington community hubs including Brickworks to deliver more integrated food programmes but also to apply for combined funding grants and with the Octopus Network with future planning and strategy for communities throughout Islington.

HLECA also worked closer with Islington council whom helped with funding that allowed the centre to get more children's play equipment and also the funding of a new kitchen which was named in honour of Barbara who tragically died at the start of the pandemic. Barbara one of the key founders of the community centre would have been immensely proud of the work HLECA did during the pandemic as I am as the chair of the trustees.

Andy Gordon

Chair

DocuSigned by:

*Andrew Gordon*

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## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Centre Managers Report**

The year 2020 to 2021 has been a challenge and as always very busy but also full of new opportunities and learning. I myself feeling much better since my second hip replacement and I need to thank all of my staff team, peers and the trustees for all of their support whilst I was unable to mobilise and my road to recovery. Working from home presented many challenges including getting the right internet access, creating an office, ensuring our staff and service users remained our priority.

Coming back from Covid-19 has been extremely satisfying and seeing that we managed to survive the worst of the pandemic closing services and unable to physically meet with people created many a sleepless night. However, we have adapted, functioned and come through the other side and stronger because of our experiences.

A bonus has been the generosity of local people who volunteered. A great big thank you to Nia, Claire, Alison and Val who responded immediately to the lockdown by being the first to respond to the food emergency and ensure that our most vulnerable residents received food. Volunteers ranged from our local councillor turning up two days a week to drive to the other side of Islington with food parcels, Kevin our VCS officer turning up every Saturday to take food to New Orleans residents and never once complained or turn up to do his share. Andy our Chair organising food deliveries along with Colin the CEO from Brickworks and all of the brilliant volunteers who rolled up their sleeves and got on with the task. We managed to recruit Awen as a trustee as she had been volunteering with delivering food parcels.

Our wonderful parents who were in a really difficult position having to home educate their children. It has been a real treat seeing the children and the families we work with and how resilient they have been, returning to the nursery and out of school activities.

A really big thank you to all of the staff team who have all come back from being Furloughed and not knowing if their jobs would be secure after the pandemic. It was a relief to bring back the out of school staff in March 2021. Anita did a fantastic job with supporting children's home learning and supporting families. The decision to re-open in January 2021 to all under 5's was the right call although we did labour over the decision but thankfully we have not had a single positive Covid-19 case to date in either service.

A massive thank you to all of our funders and for enabling us to respond to the pandemic and to continue funding us. Our partners in the council and our local councillors. We are truly a community.

Last but not least, a great big thank you to our wonderful trustees who give their time freely and take on a huge amount of responsibility. A big thank you to Andy for our film which we will treasure. Sadly, Josephine Nash has now left and moved away, we wish her all the best in her new home and thank her for her years of dedication and support for our cause.

Irene Winter

CEO

## Hornsey Lane Estate Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Our Funders and Supporters 2020 to 2021

Big Lottery Awards For All



Caxton House Community Centre

Neighbourly

Charities Aid Foundation



Independent Age

Felix

Cripplegate

London Metropolitan University

Bright Starts, Family Information Service

Octopus Community Network – Stay Well Live Well and Community Food Hubs

Morris Charitable Trust

Hillrise and Tollington Mutual Aid Group

St Marys and St Andrews Churches

FairShare - Tesco –Highgate, Sainsbury's Archway, Sainsbury's Holloway and Gails Bakeries

ELBA, Big Alliance and Giving World

**LONDON  
COMMUNITY  
RESPONSE FUND**

*Jackson Nicholas Assie Limited Chartered Certified Accountants*

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Events after the end of the reporting period**

The trustees have considered the likelihood of any negative subsequent events arising from the impact of COVID-19 and have concluded that the incidence of such events is likely to be minimal.

#### **Directors Responsibilities**

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;
  - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 December 2021 and signed on behalf of the board of trustees by:

A Gordon  
Trustee

DocuSigned by:  
  
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## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association**

**Year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Hornsey Lane Estate Community Association ('the charity') for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

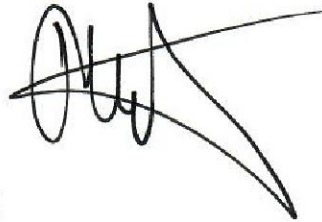
## **Hornsey Lane Estate Community Association**

**Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Hornsey Lane Estate Community Association *(continued)***

**Year ended 31 March 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**John Assie FCCA**  
**Independent Examiner**  
**Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants**  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London E4 7BA

30 December 2021

## Hornsey Lane Estate Community Association

### Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	385,192	170,640	<b>555,832</b>	268,100
Charitable activities	6	59,789	–	<b>59,789</b>	141,665
Investment income	7	9	–	<b>9</b>	14
<b>Total income</b>		<u>444,990</u>	<u>170,640</u>	<u><b>615,630</b></u>	<u>409,779</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	3,321	–	<b>3,321</b>	3,679
Expenditure on charitable activities	9,10	285,512	152,971	<b>438,483</b>	377,136
<b>Total expenditure</b>		<u>288,833</u>	<u>152,971</u>	<u><b>441,804</b></u>	<u>380,815</u>
<b>Net income and net movement in funds</b>		<u>156,157</u>	<u>17,669</u>	<u><b>173,826</b></u>	<u>28,964</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		40,880	12,180	<b>53,060</b>	24,096
<b>Total funds carried forward</b>		<u>197,037</u>	<u>29,849</u>	<u><b>226,886</b></u>	<u>53,060</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The notes on pages 19 to 32 form part of these financial statements.**

# Hornsey Lane Estate Community Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	17	11,129	–
<b>Current assets</b>			
Debtors	18	14,531	23,119
Cash at bank and in hand		209,791	38,467
		<u>224,322</u>	<u>61,586</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>8,565</u>	<u>8,526</u>
<b>Net current assets</b>		<u>215,757</u>	<u>53,060</u>
<b>Total assets less current liabilities</b>		<u>226,886</u>	<u>53,060</u>
<b>Net assets</b>		<u>226,886</u>	<u>53,060</u>
<b>Funds of the charity</b>			
Restricted funds		29,849	12,180
Unrestricted funds		197,037	40,880
<b>Total charity funds</b>	22	<u>226,886</u>	<u>53,060</u>

The notes on pages 19 to 32 form part of these financial statements.

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2021, and are signed on behalf of the board by:

A Gordon  
Trustee

DocuSigned by:

Andrew Gordon

8792CDBA82834E9

Company Registration Number: 7210251

S Foxsmith  
Trustee

DocuSigned by:  
  
C090F096A883471...

**Hornsey Lane Estate Community Association****Company Limited by Guarantee****Statement of Cash Flows****Year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income	<b>173,826</b>	28,964
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>3,710</b>	–
Other interest receivable and similar income	<b>(9)</b>	(14)
Accrued expenses/(income)	<b>8,972</b>	(6,584)
<i>Changes in:</i>		
Trade and other debtors	<b>2,078</b>	4,522
Trade and other creditors	<b>(2,423)</b>	(14,943)
Cash generated from operations	<b>186,154</b>	11,945
Interest received	<b>9</b>	14
Net cash from operating activities	<b>186,163</b>	11,959
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	<b>(14,839)</b>	–
Net cash used in investing activities	<b>(14,839)</b>	–
<b>Net increase in cash and cash equivalents</b>	<b>171,324</b>	11,959
<b>Cash and cash equivalents at beginning of year</b>	<b>38,467</b>	26,508
<b>Cash and cash equivalents at end of year</b>	<b>209,791</b>	38,467

# **Hornsey Lane Estate Community Association**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hornsey Lane Community Centre, Hornsey Lane Estate, Hazellville Road, London, N19 3YJ.

#### **2. Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The trustees have considered the impact of COVID-19 on the charities activities and have concluded there is no long-term impact on the organisation. As a result, it is considered that the going concern status remains intact.

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements: These are judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

There have not been any significant judgement or estimations made during the year that have a significant risk of material misstatement to the carrying amounts of assets or liabilities in the financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Hornsey Lane Estate Community Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Sundry donations	2,382	–	2,382
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	119,319	–	119,319
London Borough of Islington - Young People Services (Play and After School)	59,606	–	59,606
Big Lottery	–	49,099	49,099
CAF Bank Resilience Bank	42,685	–	42,685
London Borough of Islington Regeneration	42,500	–	42,500
Furlough Income	38,460	–	38,460
Locality Grant	25,000	–	25,000
London Borough of Islington - Nursery Grant Aid	24,296	–	24,296
City Bridge Trust	–	21,360	21,360
Cripplegate - London Community Fund	–	20,000	20,000
Charles French Charitable Trust	–	–	–
Octopus Community Network	–	19,448	19,448
Cripplegate	–	15,000	15,000
Independent Age	–	14,257	14,257
London Borough of Islington - Test & Trace	12,000	–	12,000
London Borough of Islington - other smaller grants (£5000 or less)	5,042	5,600	10,642
London Borough of Islington - SBRG Rates Relief	10,000	–	10,000
London Borough of Islington - London Community Response Fund	–	9,376	9,376
Transport for London	–	5,000	5,000
Antonio Carluccio Foundation	–	5,000	5,000
Morris Charitable Trust	–	5,000	5,000
Manor Garden Welfare Trust	2,514	–	2,514
Grants less than £1,000	1,388	500	1,888
ELBA	–	1,000	1,000
The Arsenal Foundation	–	–	–
Awards for All	–	–	–
Henry Smith Charity	–	–	–
	<u>385,192</u>	<u>170,640</u>	<u>555,832</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Sundry donations	808	–	808
<b>Grants</b>			
London Borough of Islington - Nursery Education Grant	108,862	–	108,862
London Borough of Islington - Young People Services (Play and After School)	50,832	–	50,832
London Borough of Islington Regeneration	40,000	–	40,000
London Borough of Islington - Nursery Grant Aid	32,348	–	32,348
Octopus Community Network	–	16,974	16,974
Awards for All	–	8,128	8,128
Charles French Charitable Trust	–	3,300	3,300
London Borough of Islington - other smaller grants (£5000 or less)	2,953	–	2,953
The Arsenal Foundation	–	1,875	1,875
Henry Smith Charity	–	1,270	1,270
Grants less than £1,000	–	750	750
London Borough of Islington - SBRG Rates Relief	–	–	–
ELBA	–	–	–
Manor Garden Welfare Trust	–	–	–
Big Lottery	–	–	–
Furlough Income	–	–	–
Cripplegate	–	–	–
Transport for London	–	–	–
London Borough of Islington - Test & Trace	–	–	–
London Borough of Islington - London Community Response Fund	–	–	–
Cripplegate - London Community Fund	–	–	–
Antonio Carluccio Foundation	–	–	–
City Bridge Trust	–	–	–
Morris Charitable Trust	–	–	–
Locality Grant	–	–	–
Independent Age	–	–	–
CAF Bank Resilience Bank	–	–	–
	<u>235,803</u>	<u>32,297</u>	<u>268,100</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Nursery fees	51,568	51,568	69,781	69,781
Hall hire	–	–	2,383	2,383
Young People (Play & After School)	7,851	7,851	45,945	45,945
Student placement fees	–	–	2,800	2,800
Other income	370	370	20,756	20,756
	<u>59,789</u>	<u>59,789</u>	<u>141,665</u>	<u>141,665</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	9	9	14	14

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising costs	3,321	3,321	3,679	3,679

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community support	3,558	827	4,385
Nursery	143,661	10,341	154,002
Young peoples' services (Play & After School)	69,941	2,068	72,009
Older peoples' services	6,859	44,677	51,536
Community Development	10,130	82,878	93,008
Estate We Play	—	12,180	12,180
Support costs	51,363	—	51,363
	<u>285,512</u>	<u>152,971</u>	<u>438,483</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Community support	12,864	—	12,864
Nursery	169,043	—	169,043
Young peoples' services (Play & After School)	91,376	4,570	95,946
Older peoples' services	28,882	8,878	37,760
Community Development	—	—	—
Estate We Play	7,475	6,669	14,144
Support costs	47,379	—	47,379
	<u>357,019</u>	<u>20,117</u>	<u>377,136</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£	£
Community support	4,082	303	2,605	6,990	17,541
Nursery	150,217	3,785	18,462	172,464	185,961
Young peoples' services (Play & After School)	71,252	757	11,475	83,484	112,461
Older peoples' services Community	47,448	4,088	1,115	52,651	42,560
Development	86,800	6,208	12,522	105,530	–
Estate We Play	12,180	–	–	12,180	14,144
Governance costs	–	–	5,184	5,184	4,469
	<u>371,979</u>	<u>15,141</u>	<u>51,363</u>	<u>438,483</u>	<u>377,136</u>

## Hornsey Lane Estate Community Association

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 11. Analysis of support costs (excluding governance costs)

	Community support £	Nursery £	Young People's services (Play & After School) £	Older peoples' services £	Community Development £	Total 2021 £	Total 2020 £
Staff costs	2,115	16,914	10,571	634	12,052	42,286	38,220
Premises	183	779	379	325	75	1,741	1,652
Communications and IT	291	731	508	139	395	2,064	2,978
Finance costs	17	37	17	17	-	88	60
	<u>2,606</u>	<u>18,461</u>	<u>11,475</u>	<u>1,115</u>	<u>12,522</u>	<u>46,179</u>	<u>42,910</u>

Support costs are allocated to activities on a reasonable estimate basis.

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 12. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Henley Crouch Community Association Ltd	15,141	—
<b>Total grants</b>	<u>15,141</u>	<u>—</u>

The grant payments were paid to cover the costs of running an emergency food hub and to help with providing services in relation to isolation among the elderly and vulnerable in the community.

#### 13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	3,710	—
Operating lease rentals	1,276	1,032

#### 14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	4,745	4,469

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	309,473	269,656
Social security costs	14,232	17,143
Employer contributions to pension plans	5,281	4,390
	<u>328,986</u>	<u>291,189</u>

The average head count of employees during the year was 18 (2020: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of nursery staff	5	1
Number of Young People's services (Play & After School) staff	4	2
Number of older people's services staff	1	1
Number of management staff	2	3
Number of other staff	2	1
	<u>14</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 15. Staff costs *(continued)*

##### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £43,301 (2020:£43,268).

#### 16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- none of the trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

#### 17. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2020	5,212	5,212
Additions	14,839	14,839
<b>At 31 March 2021</b>	<u>20,051</u>	<u>20,051</u>
<b>Depreciation</b>		
At 1 April 2020	5,212	5,212
Charge for the year	3,710	3,710
<b>At 31 March 2021</b>	<u>8,922</u>	<u>8,922</u>
<b>Carrying amount</b>		
<b>At 31 March 2021</b>	<u>11,129</u>	<u>11,129</u>
At 31 March 2020	<u>-</u>	<u>-</u>

#### 18. Debtors

	2021 £	2020 £
Trade debtors	2,604	8,654
Prepayments and accrued income	1,323	7,833
Other debtors	10,604	6,632
	<u>14,531</u>	<u>23,119</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,334	2,188
Accruals	2,462	–
Social security and other taxes	3,698	5,424
Other creditors	1,071	914
	<u>8,565</u>	<u>8,526</u>

There is no other pension liability other than those disclosed above.

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,281 (2020: £4,390).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>40,880</u>	<u>444,990</u>	<u>(288,833)</u>	<u>197,037</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>24,096</u>	<u>377,482</u>	<u>(360,698)</u>	<u>40,880</u>

# Hornsey Lane Estate Community Association

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	31 March 2021 At £
Nursery	–	11,340	(10,341)	999
Older People's Projects	–	44,677	(44,677)	–
Community Centre	–	827	(827)	–
Estate We Play	12,180	–	(12,180)	–
Young People's Services	–	2,068	(2,068)	–
Community Development	–	111,728	(82,878)	28,850
	<u>12,180</u>	<u>170,640</u>	<u>(152,971)</u>	<u>29,849</u>

	At 1 April 2019 £	Income £	Expenditure £	31 March 2020 At £
Nursery	–	–	–	–
Older People's Projects	–	8,878	(8,878)	–
Community Centre	–	–	–	–
Estate We Play	–	18,849	(6,669)	12,180
Young People's Services	–	4,570	(4,570)	–
Community Development	–	–	–	–
	<u>–</u>	<u>32,297</u>	<u>(20,117)</u>	<u>12,180</u>

##### Purposes of Restricted Income Fund

*Older People's projects:* The fund is provided with the aim of reducing social isolation among older people and to promote healthier lifestyles.

*Nursery projects:* The fund is provided with the aim of providing music equipment for music activities for children five and under.

*Young People's Services (YPS) projects:* This fund is provided with the aim of providing trips to children from deprived areas.

*Community Development:* This fund is for the provision of outreach services in the community and to meet the needs of the community around the local area and further afield. It also helps in facilitating local community groups and provide activities and services that reduce isolation and increase inclusion in the local community.

## Hornsey Lane Estate Community Association

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	11,129	–	11,129
Current assets	194,473	29,849	224,322
Creditors less than 1 year	<u>(8,565)</u>	<u>–</u>	<u>(8,565)</u>
<b>Net assets</b>	<u>197,037</u>	<u>29,849</u>	<u>226,886</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	–	–	–
Current assets	49,406	12,180	61,586
Creditors less than 1 year	<u>(8,526)</u>	<u>–</u>	<u>(8,526)</u>
<b>Net assets</b>	<u>40,880</u>	<u>12,180</u>	<u>53,060</u>

#### 24. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>38,467</u>	<u>171,324</u>	<u>209,791</u>

#### 25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	1,485	837
Later than 1 year and not later than 5 years	<u>3,395</u>	<u>2,720</u>
	<u>4,880</u>	<u>3,557</u>

#### 26. Related parties

During the year there were no related party transactions (2020: £359).

## **Hornsey Lane Estate Community Association**

### **Company Limited by Guarantee**

#### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 March 2021**

##### **27. Going concern (COVID-19)**

The trustees have been carrying out a continuous assessment of the impact of COVID-19 on operations of the charity, and considered the risks and threats posed.

The trustees are satisfied that to date, the threat to operations has been minimal, and whilst working arrangements have had to be adapted, this has not significantly reduced the effectiveness of the organisation.

The trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The trustees have also considered the non-COVID-19 related circumstances of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.