

THE DISS CORN HALL TRUST

England & Wales · Charity number 1136553

Details

Status Registered

Legal form Charitable company

Company number [06964297](#)

Registered 2010-06-23

Register [View on the Charity Commission register](#)

Contact

Address Diss Corn Hall
St. Nicholas Street
Diss
IP22 4LB

Phone 01379652241

Email boxoffice@thecornhall.co.uk

Website www.thecornhall.co.uk

Activities

Objects: To advance the education of the public in the performing arts, the creative arts, the visual arts and the understanding of local heritage and in furtherance of these objects to provide and manage an arts and heritage centre in Diss, Norfolk and to do anything incidental or conducive to achieving those objects.

Activities: The Trust was formed to provide public benefit by advancing the education of the public in the performing arts, the creative arts and the visual arts and heritage and in furtherance of these objects to provide and manage an arts and heritage centre in Diss.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** DISS, NORFOLK
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£703,650	£637,882	£155,620	24
2024-03-31	£688,807	£733,651	£89,852	27
2023-03-31	£535,421	£634,396	£134,696	20
2022-03-31	£415,562	£425,675	-	-
2020-12-31	£338,015	£293,112	-	-

Trustees

Name	Role	Appointed
Andrew John Seager		2024-10-22
Benedict Hakon Geoffrey Falk		2024-10-22
Claire Butler		2025-01-17
Deborah Gaze		2021-09-14
James Terry Grint		2025-06-19
Kevan Mark Baker		2021-09-14
Mark Ellery		2021-11-20
Peter Ellis		2023-01-09
Richard Budds		2020-01-27

THE DISS CORN HALL TRUST

England & Wales - Charity number 1136553

Accounts

REGISTERED COMPANY NUMBER: 06964297 (England and Wales)
REGISTERED CHARITY NUMBER: 1136553

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Diss Corn Hall Trust

Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

The Diss Corn Hall Trust

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Chairman's Report	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Consolidated Statement of Financial Activities	8
Parent Charity Statement of Financial Activities	9
Consolidated Balance Sheet	10 to 11
Parent Charity Balance Sheet	12 to 13
Consolidated Cash Flow Statement	14
Notes to the Financial Statements	15 to 27
Detailed Statement of Financial Activities	28

The Diss Corn Hall Trust

Chair's Report for the Year Ended 31 March 2025

It is with great pride and optimism that I present this year's Chair's Report. Over the past year, our community arts centre has demonstrated remarkable resilience and growth, emerging from financial challenges to establish a stable foundation for the future.

Financial Recovery and Stability

Following a period of financial uncertainty, we have reviewed all of our operations, implemented rigorous financial management practices and reviewed a strategic plan. These efforts have led to a balanced budget and a rebuilding our financial reserves. Our focus on sustainability ensures that we can continue to serve our community effectively.

Strengthened Staff and Volunteer Team

A cornerstone of our recovery has been the assembly of a dedicated and skilled staff team. Their commitment, alongside our invaluable volunteers, has revitalised our operations and enhanced our capacity to deliver quality programmes. Our cafe and bar team provide excellent support and service to our operations and are building a fantastic reputation for their homemade refreshments. We have also welcomed some new and talented people to our Board of Trustees and their contribution is already adding value.

Diverse and Engaging Programming

This year, we expanded our programming to include a variety of events that reflect the interests and diversity of our community. From workshops and exhibitions to performances and community gatherings, The Corn Hall continues to be a vibrant hub for artistic expression and cultural exchange.

Community Engagement and Partnerships

Our renewed focus on community engagement has strengthened existing partnerships and fostered new collaborations. These relationships are vital to our mission and have contributed to increased participation and support from the community.

Looking Ahead

As we move forward, our priorities include continuing to build our financial reserves, expanding our outreach activities, and enhancing our facilities to better serve our community. We are committed to fostering an inclusive environment where creativity thrives and everyone feels welcome.

Our local community radio station, Park Radio, have moved into the building, bringing an exciting, new cultural dynamic to our venue and generating a great synergy between two Arts institutions that are much loved in our community.

I extend my heartfelt gratitude to our staff, volunteers, partners, and supporters. Your unwavering dedication and enthusiasm have been instrumental in our journey toward stability and growth.

Together, we look to the future with confidence and a shared commitment to enriching our community through the arts, in all their forms.



Debbie Gaze

Chair

... November 2025

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies House purposes.

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Charitable objectives

The trustees have had due regard to guidance issued by the Charity Commission on public benefit when reviewing the Charity's objectives, activities and achievements. These are taken into consideration when planning for the future. All charitable activities are undertaken to further charitable purposes for the public benefit. The Trust was formed to provide public benefit by advancing the education of the public in the performing arts, the creative arts and the visual arts and in furtherance of these objects to provide and manage an arts centre in Diss.

Mission statement

The Vision and Mission statements of the Corn Hall Trust are as follows:

Vision

The Corn Hall will INSPIRE, ENRICH, CHALLENGE and DELIGHT our audiences.

Mission

Creative Hub – The Corn Hall will be a creative hub, holding workshops and learning opportunities that will facilitate creative outputs as well as encouraging original arts creativity in its events programme.

Community Hub – The Corn Hall will be a hub of activity for the people of Diss and the surrounding area. This will include live events, rooms for community hire and usage, free exhibitions, a range of learning opportunities and an accessible sociable daytime cafe offer.

Challenge – The Corn Hall will provide a platform to theatre productions, comedians, musicians, poets and visual artists who will be able to provide their own artistic expression to challenge a response from the audience. Through workshops and courses, we will challenge local people to produce their own creative expression.

Delight – The Corn Hall will be a daytime and evening venue where people can come to enjoy a show, a course or an exhibition enhanced by good food and drink.

Open to Everyone - The Corn Hall will aim to engage with people of all ages and backgrounds.

Management and organisation

As a company limited by guarantee the governing instrument of the Trust is its memorandum and articles of association. The Trust is a registered charity and so the directors of the company (the Trust) are both directors for the purposes of company law and trustees for the purposes of charity law; they are referred to as trustees.

Membership

Membership is open to any person or organisation interested in promoting the objects of the Trust, and whose name is included in the Register of members. The trustees may set a fee to be payable for membership, but no fee is currently payable. Membership is not transferable.

The trustees may terminate the membership of any person or organisation whose continued membership would, in their reasonable view, be harmful to the Trust, but only after notifying the member concerned in writing and considering the matter in the light of any representations put forward by the member within fourteen clear days of such notice.

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2025

Trustees

The trustees manage and control the Trust and its assets. The Trust board comprises at least three trustees and those trustees appoint from among themselves such officers as they think fit; currently the officers comprise a chairman, treasurer and secretary.

Trustees are appointed via application process, including interviews by existing Trustees. As an induction new Trustees will have 1-2-1 sessions with the Chair and The General Manager. New Trustees will also receive a copy of our handbook which covers in considerable details the role. Trustee Recruitment and induction policies are maintained and updated regularly.

The Trustees have appointed a General Manager, Lee Johnson, who is supported by Site Co-Ordinator, Lindsey Booty, to create and manage the programme of events and to oversee the staff team and day to day running of the café, bar and building.

Remuneration of these 2 key staff members is determined by review of performance against benchmarks for DCH objectives and industry and national pay levels, this led by The Chair

A total of 4 staff are permanently employed by the Trust supported by casual Duty Managers. The Site Co-Ordinator also oversees the Café and Bar and is supported by 10 part time or casual staff.

Since opening its doors in 2010, The Corn Hall has benefitted from an extraordinary level of community support, with volunteer contributions exceeding 1,000,700 hours. This commitment underpins the venue's ability to deliver high quality cultural experiences for audiences across the Waveney Valley.

- Front-of-House Stewarding: Volunteers dedicate approximately 16 hours each week to welcoming audiences and ensuring a safe, enjoyable experience during performances.
- Box Office Operations: The box office is entirely staffed by volunteers, providing coverage Monday to Saturday, 10am-4pm, and additional hours before evening shows. This equates to 42 hours per week, with each volunteer typically working one 3.5-hour shift weekly, though many contribute more.

This sustained effort represents not only a significant operational resource but also a powerful expression of community engagement. Without this workforce, The Corn Hall could not maintain its current level of service or accessibility. Their contribution is central to the venue's success and cultural impact.

The trustees in office are subject to reappointment by the members; one-third of the trustees retires by rotation but may stand for re-election at the AGM. Retiring from the Board this year is Kevan Baker, who is seeking re-election. In addition, trustees who are co-opted onto the board since the AGM stand down and may seek election at the following AGM.

Governance

The trustees have appointed a finance committee to meet monthly to consider the financial situation of the Trust and the risks and opportunities presented. The Treasurer reviews all expenditure and chairs the formal finance committee which reviews quarterly income and expenditure statements, the annual accounts and any other financial matters. The minutes are circulated to the trustees at board meetings. Systems and procedures have been put in place to mitigate any risks, and policies have been adopted to ensure consistency of treatment; these are subject to regular review. All volunteers are given induction training and specific training for the roles they wish to perform.

Review of developments, activities and achievements

The Trust was formed to develop and operate an arts and heritage centre in Diss. The Trust has agreed a 35-year lease with Diss Town Council. An exciting and diverse range of programmes has been developed since opening in 2010 has continued to attract a growing audience in the Corn Hall following major refurbishment. The current situation is reflected in the reports submitted above.

FINANCIAL REVIEW

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities

Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial position of the Trust is shown in the attached financial statements.

To support the arts activities at the venue, successful grant applications have been used to support some of our work. DCH also benefits as regards the arrangements with Diss Town Council in leasing and maintaining the building.

The Trustees maintain a risk register, which is reviewed regularly, to understand the nature and significance of the risks facing the charity at any given time.

Currently the national issues facing Arts/ entertainments and hospitality organisations are the key areas of concern.

In practice these are reflected in the form of later purchasing of tickets to events, causing concern about viability and risk of cancellation. Staff costs have significantly increased over recent years and with the cost-of-living crisis still an issue for many local people the spend per head of customers is very much an ongoing concern.

In order to continue to operate successfully, we have focused our marketing efforts, improved our café/Bar offerings and our GM strives to keep the programme creative entertaining and attractive to our audiences. We work on ongoing basis to increase the income streams that will keep DCH moving forward.

The Corn Hall rents space to local banking organisations that no longer have branches in the Town. We also now host Park Radio.

The Corn Hall is primarily funded from these enterprises supported by staff and trustee fundraising and grant aiding plans and initiatives

Reserves policy

Reserves are needed to cover committed and unexpected expenditure.

The trustees have identified the need to reserve three months core running costs, which, for 2024/25, is forecast to be £70k. For this purpose, running costs exclude direct event costs (covered by ticket sales) and depreciation.

The parent's unrestricted reserves at 31 March 2025 were £98,473 (2024 - £13,863) and restricted reserves £37,908 (2024 - £48,772). As per the CEO report everything is being done to ensure the reserves are built back up and maintained.

Demonstrating public benefit

The Trust has provided public benefit by advancing the education of the public in the arts through open to the public throughout the year. Theatre, film, comedy, music, dance, art and the spoken word are all catered for to provide an interesting and varied programme offering something for all ages and all interests. In doing so the Trust has sought to retain its existing audiences and build new ones. DCH also hosts valuable community activities and creative workshops particularly for young people.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- o Select suitable accounting policies and then apply them consistently;
- o Observe the methods and principles in the Charities SORP;
- o Make judgements and estimates that are reasonable and prudent;
- o State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06964297 (England and Wales)

Registered Charity number

1136553

Registered office

The Corn Hall
St Nicholas Street
Diss
Norfolk
IP22 4LB

Bank

Barclays Bank, Diss Branch

Accountants

Waveney Accountants Limited T/A
Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Kevan Baker	Treasurer
Amy Bishop	Resigned 04.07.24
Jane Louise Bryan	Resigned 17.01.25
Richard Budds	
Claire Butler	Appointed 17.01.25
Mark Ellery	
Peter Ellis	
Benedict Hakon Geoffrey Falk	Appointed 22.10.24
Debbie Gaze	Chair
James Terry Grint	Appointed 19.06.25
Andrew John Seager	Appointed 22.10.24
Hannah Wright	Resigned 21.04.24

Company Secretary

Carole Hunt

The Diss Corn Hall Trust

Report of the Trustees
for the Year Ended 31 March 2025

Independent examiner

Wayne Goddard FCCA ACA CTA
ICAEW
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Approved by order of the board of trustees on 2025 and signed on its behalf by:

Debbie Gaze - Chair

Independent Examiner's Report to the Trustees of
The Diss Corn Hall Trust
for the Year Ended 31 March 2025

Independent examiner's report to the trustees of The Diss Corn Hall Trust group ('the Group')

I report to the charity trustees on my examination of the accounts of the company and the consolidated accounts of the Group comprising The Diss Corn Hall Trust ('the Company') and its subsidiary undertaking for the year ended 31 March 2025, which are set out on pages 1 to 28.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and the Companies Act 2006 ('the 2006 Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Company and the Group are not required by law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company and its subsidiary as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 or the Companies Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Wayne Goddard
FCCA ACA CTA
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Date: November 2025

The Diss Corn Hall Trust

Consolidated Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	31.03.2025 Total funds	31.03.2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	14,541	6,398	20,939	16,146
Investment income - bank interest		1,136	-	1,136	529
Trading operations	4	168,108	-	168,108	191,170
Charitable activities	5				
Corn Hall operations		479,157	-	479,157	449,572
Grants receivable		24,500	9,810	34,310	31,390
Total		687,442	16,208	703,650	688,807
EXPENDITURE ON					
Trading expenditure	4	156,268	-	156,268	173,959
Charitable activities					
Corn Hall operations	6	451,284	27,206	478,490	556,957
Fund raising costs		-	-	-	530
Governance costs	18	3,124	-	3,124	2,205
Total		610,676	27,206	637,882	733,651
NET INCOME/(EXPENDITURE)		76,766	(10,998)	65,768	(44,844)
Transfers between funds		(134)	134	-	-
Net movement in funds		76,632	(10,864)	65,768	(44,844)
RECONCILIATION OF FUNDS					
Total funds brought forward		41,180	48,672	89,852	134,696
TOTAL FUNDS CARRIED FORWARD		117,812	37,808	155,620	89,852

The Diss Corn Hall Trust

Parent Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	31.03.2025 Total funds	31.03.2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	14,541	6,398	20,939	16,146
Donation from subsidiary	13	19,818	-	19,818	2,172
Investment income - bank interest		1,136	-	1,136	529
Charitable activities	5				
Corn Hall operations		479,157		479,157	449,572
Grants receivable		24,500	9,810	34,310	31,390
Total		539,152	16,208	555,360	499,809
EXPENDITURE ON					
Charitable activities					
Corn Hall operations	6	451,284	27,206	478,490	556,957
Fund raising		-	-	-	530
Governance costs	18	3,124	-	3,124	2,205
Total		454,408	27,206	481,614	559,692
NET INCOME/(EXPENDITURE)		84,744	(10,998)	73,746	(59,883)
Transfers between funds		(134)	134	-	-
Net movement in funds		84,610	(10,864)	73,746	(59,883)
RECONCILIATION OF FUNDS					
Total funds brought forward		13,863	48,772	62,635	122,518
TOTAL FUNDS CARRIED FORWARD		98,473	37,908	136,381	62,635

The Diss Corn Hall Trust

Consolidated Balance Sheet
At 31 March 2025

		Unrestricted funds	Restricted funds	31.03.2025 Total funds	31.03.2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12	8,948	26,636	35,584	56,348
		8,948	26,636	35,584	56,348
CURRENT ASSETS					
Stock		3,104	-	3,104	2,614
Debtors	14	15,473	-	15,473	8,761
Cash at bank and in hand		157,411	11,172	168,583	128,698
		175,988	11,172	187,160	140,073
CREDITORS					
Amounts falling due within one year	15	67,124	-	67,124	106,569
NET CURRENT ASSETS		108,864	11,172	120,036	33,504
TOTAL ASSETS LESS CURRENT LIABILITIES		117,812	37,808	155,620	89,852
NET ASSETS		117,812	37,808	155,620	89,852
FUNDS	16				
Unrestricted funds				117,812	41,180
Restricted funds				37,808	48,672
TOTAL FUNDS				155,620	89,852

The notes form part of these financial statements

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 March 2025

The charitable company and its group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company and its group keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable company and its group as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the group.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Kevan Baker -Trustee

The Diss Corn Hall Trust

Parent Balance Sheet
At 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.03.2025 Total funds £	31.03.2024 Total funds £
FIXED ASSETS					
Tangible assets	12	6,207	26,636	32,843	51,810
Social investments	13	-	100	100	100
		6,207	26,736	32,943	51,910
CURRENT ASSETS					
Debtors	14	53,818	-	53,818	8,761
Cash at bank and in hand		102,664	11,172	113,836	105,397
		156,482	11,172	167,654	114,158
CREDITORS					
Amounts falling due within one year	15	64,216	-	64,216	103,433
NET CURRENT ASSETS		92,266	11,172	103,438	10,725
TOTAL ASSETS LESS CURRENT LIABILITIES		98,473	37,908	136,381	62,635
NET ASSETS		98,473	37,908	136,381	62,635
FUNDS					
Unrestricted funds				98,473	13,863
Restricted funds				37,908	48,772
TOTAL FUNDS				136,381	62,635

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 March 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Kevan Baker -Trustee

The Diss Corn Hall Trust

Consolidated Cash Flow Statement
At 31 March 2025

		31.03.2025	31.03.2024
		£	£
NET EXPENDITURE FOR THE YEAR	Page 8	65,768	(44,844)
Depreciation		21,295	26,513
Interest receivable		(1,136)	(529)
Movements in working capital:			
Decrease/(increase) in stock		(490)	5
(Increase)/decrease in debtors		(6,712)	(1,717)
Increase in creditors		(39,445)	29,025
CASH FLOWS FROM OPERATING ACTIVITIES		39,280	8,453
Investing activities			
Investment income received		1,136	529
Purchase of tangible fixed assets		(531)	
NET CASH GENERATED FROM INVESTING ACTIVITIES		605	529
Net increase/(decrease) in cash and cash equivalents		39,885	8,982
Cash and cash equivalents at beginning of year		128,698	119,716
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		168,583	128,698

1. COMPANY STATUS

The company is a private company limited by guarantee. The members of the company include the Trustees named on page 5. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Diss Corn Hall Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Voluntary income is received by the way of donations and gifts and is included in full in the SOFA when receivable.

Government grants are recognised when there is evidence of entitlement and its amount can be reliably measured. Other grants and donations are recognised when receivable.

Investment income is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

Expenditure

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- | | |
|--------------------------|--|
| 1. Property Improvements | - Straight line to 2045 (end of lease) |
| 2. Fixture and Fittings | - Between 3 and 10 years |
| 3. Equipment | - Between 3 and 15 years |

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. ACCOUNTING POLICIES – continued

Taxation

The Diss Corn Hall is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for the UK Corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds can only be used for particular restricted purposes imposed on the charity by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Debtors

Trade and Other Debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. ACCOUNTING POLICIES – continued

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these judgements and estimates have been made include:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residuals values of the assets. The useful economic lives and residual values are reassessed annually. See note 12 for the carrying amount of assets, and above note for the useful economic lives for each class of assets.

3. DONATIONS AND FUNDRAISING

	31.03.2025		31.03.2024	
	Group	Parent	Group	Parent
	£	£	£	£
Donations	20,939	20,939	16,146	16,146
Donations from subsidiary	-	19,818	-	2,172
	<u>20,939</u>	<u>40,757</u>	<u>16,146</u>	<u>18,318</u>

4. TRADING OPERATIONS

	31.03.2025		31.03.2024	
	Group	Parent	Group	Parent
	£	£	£	£
Income	168,108	-	191,170	-
Expenditure	(156,268)	-	(173,959)	-
	<u>11,840</u>	<u>-</u>	<u>17,211</u>	<u>-</u>

The trust operates its trading activities through the subsidiary company The New Diss Corn Hall Limited, company number 0711778. The company performance is detailed per note 13.

5. INCOME FROM CHARITABLE ACTIVITIES

	31.03.2025	31.03.2024
	£	£
Corn Hall Operations	479,157	449,572
Grants receivable	34,310	31,390
	<u>513,467</u>	<u>480,962</u>

Grants received, included in the above, are as follows:

	31.03.2025	31.03.2024
	£	£
Government Grants		
Norfolk County Council	4,500	4,500
	<u>4,500</u>	<u>4,500</u>
Other grants		
Restricted		
Norfolk Community Foundation	8,000	-
Foyle Foundation	-	18,700
Garfield Weston	20,000	-
Boswell	1,810	6,940
Beckford & Lewis Financial Plan	-	250
East Anglia Art Fund	-	1,000
	<u>34,310</u>	<u>31,390</u>

6. CHARITABLE EXPENDITURE

Management and administration

	31.03.2025	31.03.2024
Corn Hall Operations	£	£
Direct event costs	268,381	285,672
Direct project costs	6,055	9,909
Staff costs	105,203	130,747
Office and other expenses	18,098	26,313
Marketing	11,577	19,536
Repairs and renewals	12,357	12,331
Bank charges	9,738	9,135
Property expenses	28,114	39,409
Depreciation	18,967	23,905
	<u>478,490</u>	<u>556,957</u>

7. BASIS FOR CONSOLIDATION

The group financial statements comprise the financial statements of The Diss Corn Hall Trust and its wholly owned trading subsidiary The New Diss Corn Hall Limited.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.2025		31.03.2024	
	Group	Parent	Group	Parent
	£	£	£	£
Depreciation - owned assets	<u>21,296</u>	<u>18,967</u>	<u>26,513</u>	<u>23,905</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025, nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

Analysis of employee costs

The Diss Corn Hall had twenty four employees during the period (2024 Twenty seven). Other personnel including the trustees are unpaid volunteers and receive no benefits from the Trust or any related parties.

During the year, no trustees received any reimbursement of expenses (2024- Nil).

During the year, no trustees received any benefits in kind (2024 - Nil)

There were no employee who received remuneration amounting to more than £60,000 in either year.

Personnel and supporting staff comprised the Trustees, the Chief Executive, Artistic Programme Manager, and Duty Managers, Café Manager and staff. Emoluments paid to members of the key management personnel totalled £39,332 (2024: £68,368), including national insurance £3,313 (2024: £5,406) and pensions £641 (2024: £1,808).

	31.03.2025		31.03.2024	
	Group	Parent	Group	Parent
	£	£	£	£
Wages	194,399	109,033	209,241	126,472
Social security	3,087	1,946	3,528	1,513
Pension - defined contribution	3,850	1,997	4,640	2,762
	<u>201,336</u>	<u>112,976</u>	<u>217,409</u>	<u>130,747</u>

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	31.03.2024 Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and fundraising	14,060	2,086	16,146
Investment income – bank interest	529		529
Trading operations	191,170	-	191,170
Charitable activities			-
Corn Hall operations	449,572	-	449,572
Grants receivable	4,500	26,890	31,390
Total	659,831	28,976	688,807
EXPENDITURE ON			
Trading expenditure	173,959	-	173,959
Charitable activities			
Corn Hall operations	498,747	58,120	556,957
Fund raising costs	530	-	530
Governance costs	2,205	-	2,205
			-
Total	675,441	58,120	733,651
NET INCOME/(EXPENDITURE)	(15,610)	(29,234)	(44,844)
Transfers between funds	(3,753)	3,753	
Net movement in funds	(19,363)	(25,481)	(44,844)
RECONCILIATION OF FUNDS			
Total funds brought forward	60,543	74,153	134,696
TOTAL FUNDS CARRIED FORWARD	41,180	48,672	89,852

12. TANGIBLE FIXED ASSETS

	Plant and machinery	
	Group	Parent
Cost	£	£
At 1 April 2024	287,604	277,364
Additions	531	-
Disposals	-	-
At 31 March 2025	<u>288,135</u>	<u>277,364</u>
Depreciation		
At 1 April 2024	231,255	225,554
Charge for the year	21,296	18,967
Disposals	-	-
At 31 March 2025	<u>252,551</u>	<u>244,521</u>
Net Book Value		
At 31 March 2025	<u>35,584</u>	<u>32,843</u>
At 31 March 2024	<u>56,348</u>	<u>51,810</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>100</u>
NET BOOK VALUE	
At 31 March 2025	<u>100</u>
At 31 March 2024	<u>100</u>

There were no investment assets outside the UK.

The Diss Corn Hall Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

The New Diss Corn Hall Ltd

Registered office: The Corn Hall, St Nicholas St, Diss, IP22 4LB

Nature of business: Operation of the Corn Hall.

Company Registration No.07117780

Class of share: % holding

Ordinary 100

	31.03.2025	31.03.2024
	£	£
Aggregate capital and reserves	19,438	27,417
Profit/(loss) for the period	11,839	17,210
Amount donated to parent charity (prior year profits)	(19,818)	(2,172)
Net result	<u>(7,979)</u>	<u>15,038</u>

The subsidiary will donate its 2024/25 taxable profits to The Diss Corn Hall Trust within 9 months of the year-end.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.2025		31.03.2024	
	Group	Parent	Group	Parent
	£	£	£	£
Trade Debtors	9,450	9,450	4,428	4,428
Amount owed by subsidiary company	-	39,210	-	-
Prepayments and accrued income	5,158	5,158	4,333	4,333
VAT	865	-	-	-
	<u>15,473</u>	<u>53,818</u>	<u>8,761</u>	<u>8,761</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.2025		31.03.2024	
	Group	Parent	Group	Parent
	£	£	£	£
Trade creditors and accruals	15,193	12,285	34,817	29,615
Amount owing to subsidiary company	-	-	-	9,755
Social Security and other taxes	8,798	8,798	10,044	2,356
Deferred income	43,133	43,133	61,708	61,708
	<u>67,124</u>	<u>64,216</u>	<u>106,569</u>	<u>103,434</u>

Deferred income comprises ticket sales for events after the balance sheet date and grants relating to 25/26 costs.

16. MOVEMENT IN FUNDS - consolidated

	At 01.04.2024 £	Net movement in funds £	Transfers between funds £	At 31.03.2025 £
Unrestricted funds				
General	41,180	76,766	(134)	117,812
Restricted funds				
Heritage Triangle Project	44,106	(17,470)	-	26,636
Education and Outreach Programme	3,029	6,806	134	9,969
Paul Howling	1,537	(334)		1,203
	<u>48,672</u>	<u>(10,998)</u>	<u>134</u>	<u>37,808</u>
TOTAL FUNDS	<u><u>89,852</u></u>	<u><u>65,768</u></u>	<u><u>-</u></u>	<u><u>155,620</u></u>

The Education & Outreach Programme aims to deliver free or low-cost activities to improve the wellbeing of key groups of people.

The Heritage Triangle Project fund holds the remaining funds from the refurbishment of the Corn Hall, mostly represented by the tangible fixed assets owned by the charity.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	687,442	(610,676)	76,766
Restricted funds			
Heritage Triangle Project	-	(17,470)	(17,470)
Education and Outreach Programme	14,398	(7,592)	6,806
Paul Howling	-	(334)	(334)
	<u>14,398</u>	<u>(24,812)</u>	<u>(10,998)</u>
TOTAL FUNDS	<u><u>701,840</u></u>	<u><u>(636,072)</u></u>	<u><u>65,768</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS - continued

Comparative for movement in funds

	At 01.04.2023 £	Net movement in funds £	Transfers between funds £	At 31.03.2024 £
Unrestricted funds				
General	60,543	(15,610)	(3,753)	41,180
Restricted funds				
Heritage Triangle Project	63,290	(19,184)	-	44,106
Education and Outreach Programme	9,103	(9,827)	3,753	3,029
Paul Howling	1,760	(223)	-	1,537
	<u>74,153</u>	<u>(29,234)</u>	<u>3,753</u>	<u>48,672</u>
TOTAL FUNDS	<u>134,696</u>	<u>(44,844)</u>	<u>-</u>	<u>89,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	659,831	(675,441)	(15,610)
Restricted funds			
Heritage Triangle Project	-	(19,184)	(19,184)
Education and Outreach Programme	28,976	(38,803)	(9,827)
Paul Howling	-	(223)	(223)
	<u>28,976</u>	<u>(58,210)</u>	<u>(29,234)</u>
TOTAL FUNDS	<u>688,807</u>	<u>(733,651)</u>	<u>(44,844)</u>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

The trust is controlled by the directors and trustees as elected by the members of the company. Membership is open to any individual. Members are entitled to vote and membership is free but requires the acceptance of the £10 guarantee payable in the event of a winding-up.

Members of the public may also join as Friends of the Diss Corn Hall who pay an annual subscription and receive some discounts on tickets. Friends are not company members, are not entitled to vote and are not required to provide a £10 guarantee.

The company occupies the Diss Corn Hall which is a public building belonging to Diss Town Council

18. GOVERNANCE COSTS

	31.03.2025	31.03.2024
	£	£
Independent examination	<u>3,124</u>	<u>2,205</u>

The Diss Corn Hall Trust

Consolidated Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.03.2025	31.03.2024
	£	£
Donations and legacies		
Donations	20,939	16,146
Charitable activities		
Corn Hall Operations	479,157	449,572
Grants	34,310	31,390
	<u>534,406</u>	<u>480,962</u>
Investment income		
Bank interest	1,136	529
Total incoming resources	<u>535,542</u>	<u>497,637</u>
Management and administration		
Direct event costs	269,465	285,672
Direct project costs	4,971	9,909
Wages	105,203	130,747
Office and other expenses	18,098	26,313
Marketing	11,577	19,536
Repairs and renewals	12,357	12,331
Bank charges	9,738	9,135
Property expenses	28,114	39,409
Depreciation	18,967	23,905
	<u>478,490</u>	<u>556,957</u>
Fund raising costs	<u>-</u>	<u>530</u>
Governance costs		
Accountancy	<u>3,124</u>	<u>2,205</u>
Total resources expended	<u>481,614</u>	<u>559,692</u>
Net income / (expenditure)	53,928	(62,055)
The New Diss Corn Hall Limited		
Trading income	168,108	191,170
Trading expenses	(156,268)	(173,959)
	<u>11,840</u>	<u>17,211</u>
Net income / (expenditure)	<u>65,768</u>	<u>(44,844)</u>

THE DISS CORN HALL TRUST

England & Wales - Charity number 1136553

Accounts

REGISTERED COMPANY NUMBER: 06964297 (England and Wales)
REGISTERED CHARITY NUMBER: 1136553

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Diss Corn Hall Trust

Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

The Diss Corn Hall Trust

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Chairman's Report	1 to 2
Report of the Trustees	3 to 6
Independent Examiner's Report	7
Consolidated Statement of Financial Activities	8
Parent Charity Statement of Financial Activities	9
Consolidated Balance Sheet	10 to 11
Parent Charity Balance Sheet	12 to 13
Consolidated Cash Flow Statement	14
Notes to the Financial Statements	15 to 27
Detailed Statement of Financial Activities	28

The Diss Corn Hall Trust

Chairman's Report for the Year Ended 31 March 2024

It would be fair to say it has been a roller coaster year for the Corn Hall. Thanks to fantastic programming that has also broadened our audiences, our ticket sales and community engagement are the highest they have been since the pandemic. However, margins are being squeezed by performers, costs have spiraled (energy bills up by 50%) and there is increased competition for dwindling grant opportunities.

Our cafe is increasingly popular and also supports some of the private hire events. The bar, operating within the limitations of the layout, is also a popular addition to our evening shows. Unfortunately increasing staff and consumables costs mean that the bar and cafe contribution to the Corn Hall finances has been disappointing.

The above, along with unsuccessful grant bids, mean that The Corn Hall lost money last year. Our reserves are below the level set out in our articles of association. The Trustees acknowledge that this is unsustainable and plan to stop the losses and build the reserves back up over 2 years.

STAFF TEAM CHANGES

We have seen a number of changes in the staff team this year and with change comes opportunity. The departure of our CEO enabled us to appoint an interim consultant, Chris Sargisson, for 3 months. His final report confirmed the Board's view that an operational manager was required leading to the recruitment of Keith Philpott as Head of Operations. After a trial period Keith decided not to stay at the Corn Hall and left having donated his time. At the time of writing a temporary arrangement staff structure is in place and under review.

Our marketeer, Paige Free, is on maternity leave and we have been fortunate enough to recruit a highly skilled marketing expert, Sophie Scott, to cover her post.

Our long-standing programme manager, Angela Sykes, has also left the Corn Hall. She has worked for the Corn Hall for 15 years and is largely responsible for making the Corn Hall the hugely popular venue that it is today. Our heartfelt thanks go to Angela along with very best wishes for her next chapter.

The bar and cafe also see a change in leadership with Lara leaving us for a new role. Under her guidance the cafe has become well known for its wonderful cakes and good coffee and we also thank her for her hard work over the last 7 years.

With Lara's departure, a new post of Operations Manager was created and we now have Lindsey overseeing the bar, cafe and 'day to day' operations. Her cheerful ability to get things done, as well as her community connections, have already started to make a significant difference to the Corn Hall.

Steadfast through it all is our small core team of Carole, Yoshi, Sue and David, as well as our capable cafe and bar team of Simon, Sue and Raminta. We also have a great team of duty managers and cafe assistants on hand to step in when needed.

VOLUNTEERS

The Corn Hall would not be able to function at all without the wonderful support of our volunteers. When we recently analysed the volunteer contribution, we calculated that our 80 volunteers contribute an extraordinary 300 hours per week to the Corn Hall. A truly incredible gift for which we are so very grateful.

Our Trustees have also seen some anticipated change and we are looking to bolster our skills by recruiting 2 new people to the Board.

STRATEGIC FOCUS

We are working hard for the Corn Hall to be seen as The Hall for All - trying to dispel the view that it is high-brow and elitist. With Barclays and Halifax having made a home in the Corn Hall new people will see us for the first time.

6 revenue drivers have been identified and will be the focus of the Corn Hall's strategy to tackle the financial challenge that we face. One priority will be to review the way we utilise our members and structure our friends' scheme. We will also be looking to build relationships with local sponsors.

The Diss Corn Hall Trust

Chairman's Report continued
for the Year Ended 31 March 2024

The booking fee has been increased in line with industry standard. The online booking option also asks for donations to support the Corn Hall. We have recently been awarded a grant to help with core costs from Grant Weston which will be awarded in the financial year 24/25.

IN SUMMARY

The Corn Hall means much to many and the changes we have had to make (and still need to make) are uncomfortable for some but change we must if we are to survive.

Debbie Gaze

Chair

4 September 2024

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies House purposes.

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Charitable objectives

The trustees have had due regard to guidance issued by the Charity Commission on public benefit when reviewing the Charity's objectives, activities and achievements. These are taken into consideration when planning for the future. All charitable activities are undertaken to further charitable purposes for the public benefit. The Trust was formed to provide public benefit by advancing the education of the public in the performing arts, the creative arts and the visual arts and in furtherance of these objects to provide and manage an arts centre in Diss.

Mission statement

The Vision and Mission statements of the Corn Hall Trust were updated in March 22 and are as follows:

Vision

The Corn Hall will INSPIRE, ENRICH, CHALLENGE and DELIGHT our audiences.

Mission

Creative Hub – The Corn Hall will be a creative hub, holding workshops and learning opportunities that will facilitate creative outputs as well as encouraging original arts creativity in its events programme.

Community Hub – The Corn Hall will be a hub of activity for the people of Diss and the surrounding area. This will include live events, rooms for community hire and usage, free exhibitions, a range of learning opportunities and an accessible sociable daytime cafe offer.

Challenge – The Corn Hall will provide a platform to theatre productions, comedians, musicians, poets and visual artists who will be able to provide their own artistic expression to challenge a response from the audience. Through workshops and courses, we will challenge local people to produce their own creative expression.

Delight – The Corn Hall will be a daytime and evening venue where people can come to enjoy a show, a course or an exhibition enhanced by good food and drink.

Open to Everyone - The Corn Hall will aim to engage with people of all ages and backgrounds.

Management and organisation

As a company limited by guarantee the governing instrument of the Trust is its memorandum and articles of association. The Trust is a registered charity and so the directors of the company (the Trust) are both directors for the purposes of company law and trustees for the purposes of charity law; they are referred to as trustees.

Membership

Membership is open to any person or organisation interested in promoting the objects of the Trust, and whose name is included in the Register of members. The trustees may set a fee to be payable for membership, but no fee is currently payable. Membership is not transferable.

The trustees may terminate the membership of any person or organisation whose continued membership would, in their reasonable view, be harmful to the Trust, but only after notifying the member concerned in writing and considering the matter in the light of any representations put forward by the member within fourteen clear days of such notice.

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2024

Trustees

The trustees manage and control the Trust and its assets. The Trust board comprises at least three trustees and those trustees appoint from among themselves such officers as they think fit; currently the officers comprise a chairman, deputy chairman, treasurer and secretary.

The Trustees have appointed a Chief Executive to oversee the staff team and a Programme Manager to oversee the programme of events. They are supported by a team of 5 part time admin staff and 4 casual Duty Managers.

The trustees in office are subject to reappointment by the members; one-third of the trustees retires by rotation but may stand for re-election at the AGM. Retiring from the Board this year is Mark Ellery, who is seeking re-election. In addition, trustees who are co-opted onto the board since the AGM stand down and may seek election at the following AGM.

Governance

The trustees have appointed a finance committee to meet monthly to consider the financial situation of the Trust and the risks and opportunities presented. The Treasurer reviews all expenditure and chairs the formal finance committee which reviews quarterly income and expenditure statements, the annual accounts and any other financial matters. The minutes are circulated to the trustees at board meetings. Systems and procedures have been put in place to mitigate any risks, and policies have been adopted to ensure consistency of treatment; these are subject to regular review. All volunteers are given induction training and specific training for the roles they wish to perform.

Review of developments, activities and achievements

The Trust was formed to develop and operate an arts and heritage centre in Diss. The Trust has agreed a 35-year lease with Diss Town Council. An exciting and diverse range of programmes has been developed since opening in 2010 has continued to attract a growing audience in the Corn Hall following major refurbishment. The current situation is reflected in the reports submitted above.

The financial position of the Trust is shown in the attached financial statements. To support the arts activities at the venue, outdoor events and education outreach work the Trust has received grants from the Arts Council, Heritage Lottery Fund, Foyle Foundation, Norfolk Community Fund and Geoffrey Watling Trust. From April 2022 DCH is receiving core grants from Norfolk County Council and South Norfolk Council. DCH also benefits as regards the arrangements with Diss Town Council in leasing and maintaining the building.

Demonstrating public benefit

The Trust has provided public benefit by advancing the education of the public in the arts through open to the public throughout the year. Theatre, film, comedy, music, dance, art and the spoken word are all catered for to provide an interesting and varied programme offering something for all ages and all interests. In doing so the Trust has sought to retain its existing audiences and build new ones. DCH also hosts valuable community activities and creative workshops particularly for young people. The Trust actively seeks to provide arts activities in the community and local schools as exemplified in 2022 by our 'Historic Elephants' project, our 'Care Experience' project and featuring work by young people in care and further exhibitions and performances provided by local school children.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- o Select suitable accounting policies and then apply them consistently;
- o Observe the methods and principles in the Charities SORP;
- o Make judgements and estimates that are reasonable and prudent;
- o State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover committed and unexpected expenditure.

The trustees have identified the need to reserve three months core running costs, which, for 2024/25, is forecast to be £70k. For this purpose, running costs exclude direct event costs (covered by ticket sales) and depreciation.

The parent's unrestricted reserves at 31 March 2024 were £13,863 and restricted reserves £48,772. As per the CEO report everything is being done to ensure the reserves are built back up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06964297 (England and Wales)

Registered Charity number

1136553

Registered office

The Corn Hall
St Nicholas Street
Diss
Norfolk
IP22 4LB

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Kevan Baker	Treasurer (from 1.04.23)	
Amy Bishop	Resigned 04.07.24	
Jane Louise Bryan		
Richard Budds		
Mark Ellery		
Peter Ellis		
Debbie Gaze	Chair	
Peter Norman	Treasurer (to 31.03.23)	Resigned 01.09.23
Hannah Wright	Resigned 21.04.24	

Company Secretary

Carole Hunt

The Diss Corn Hall Trust

Report of the Trustees
for the Year Ended 31 March 2024

Independent examiner

Wayne Goddard
ICAEW
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Approved by order of the board of trustees on 2024 and signed on its behalf by:

Debbie Gaze - Chair

Independent Examiner's Report to the Trustees of
The Diss Corn Hall Trust
for the Year Ended 31 March 2024

Independent examiner's report to the trustees of The Diss Corn Hall Trust group ('the Group')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024, which are set out on pages 1 to 28.

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising The Diss Corn Hall Trust ('the Company') and its subsidiary undertaking for the year ended 31 March 2024, which are set out on pages 1 to 28.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and the Companies Act 2006 ('the 2006 Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Company and the Group are not required by law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company and its subsidiary as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 or the Companies Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Wayne Goddard
FCCA ACA CTA
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Date: September 2024

The Diss Corn Hall Trust

Consolidated Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 March 2024

		Unrestricted funds	Restricted funds	31.03.2024 Total funds	31.03.2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	14,060	2,086	16,146	14,673
Investment income - bank interest		529	-	529	-
Trading operations	4	191,170	-	191,170	155,664
Charitable activities	5				
Corn Hall operations		449,572	-	449,572	317,266
Grants receivable		4,500	26,890	31,390	44,875
Business interruption insurance		-	-	-	2,943
Total		659,831	28,976	688,807	535,421
EXPENDITURE ON					
Trading expenditure	4	173,959	-	173,959	149,825
Charitable activities					
Corn Hall operations	6	498,747	58,210	556,957	482,266
Fund raising costs		530	-	530	-
Governance costs	18	2,205	-	2,205	2,305
Total		675,441	58,210	733,651	634,396
NET INCOME/(EXPENDITURE)		(15,610)	(29,234)	(44,844)	(98,975)
Transfers between funds		(3,753)	3,753	-	-
Net movement in funds		(19,363)	(25,481)	(44,844)	(98,975)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,543	74,153	134,696	233,671
TOTAL FUNDS CARRIED FORWARD		41,180	48,672	89,852	134,696

The Diss Corn Hall Trust

Parent Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 March 2024

		Unrestricted funds	Restricted funds	31.03.2024 Total funds	31.03.2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	14,060	2,086	16,146	14,673
Donation from subsidiary	13	2,172	-	2,172	-
Investment income - bank interest		529	-	529	-
Charitable activities	5				
Corn Hall operations		449,572		449,572	317,266
Grants receivable		4,500	26,890	31,390	44,875
Business interruption insurance		-		-	2,943
Total		470,833	28,976	499,809	379,757
EXPENDITURE ON					
Charitable activities					
Corn Hall operations	6	498,747	58,210	556,957	482,266
Fund raising		530	-	530	-
Governance costs	18	2,205	-	2,205	2,305
Total		501,482	58,210	559,692	484,571
NET INCOME/(EXPENDITURE)		(30,649)	(29,234)	(59,883)	(104,814)
Transfers between funds		(3,753)	3,753	-	-
Net movement in funds		(34,402)	(25,481)	(59,883)	(104,814)
RECONCILIATION OF FUNDS					
Total funds brought forward		48,265	74,253	122,518	227,332
TOTAL FUNDS CARRIED FORWARD		13,863	48,772	62,635	122,518

The Diss Corn Hall Trust

Consolidated Balance Sheet
At 31 March 2024

		Unrestricted funds	Restricted funds	31.03.2024 Total funds	31.03.2023 Total funds
Notes	£	£	£	£	
FIXED ASSETS					
Tangible assets	12	11,210	45,138	56,348	82,861
		11,210	45,138	56,348	82,861
CURRENT ASSETS					
Stock		2,614	-	2,614	2,619
Debtors	14	14,369	-	14,369	7,044
Cash at bank and in hand		117,746	5,344	123,090	119,716
		134,729	5,344	140,073	129,379
CREDITORS					
Amounts falling due within one year	15	104,759	1,810	106,569	77,544
		29,970	3,534	33,504	51,835
NET CURRENT ASSETS					
		41,180	48,672	89,852	134,696
TOTAL ASSETS LESS CURRENT LIABILITIES					
		41,180	48,672	89,852	134,696
NET ASSETS					
FUNDS					
Unrestricted funds	16			41,180	60,543
Restricted funds				48,672	74,153
TOTAL FUNDS				89,852	134,696

The notes form part of these financial statements

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 March 2024

The charitable company and its group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company and its group keep accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Charitable company and its group as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the group.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Kevan Baker -Trustee

The Diss Corn Hall Trust

Parent Balance Sheet

At 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.03.2024 Total funds £	31.03.2023 Total funds £
FIXED ASSETS					
Tangible assets	12	6,672	45,138	51,810	75,715
Social investments	13	-	100	100	100
		6,672	45,238	51,910	75,815
CURRENT ASSETS					
Debtors	14	12,658	-	12,658	11,166
Cash at bank and in hand		96,156	5,344	101,500	108,476
		108,815	5,344	114,158	119,642
CREDITORS					
Amounts falling due within one year	15	101,623	1,810	103,433	72,939
NET CURRENT ASSETS		7,191	3,534	10,725	46,703
TOTAL ASSETS LESS CURRENT LIABILITIES		13,863	48,772	62,635	122,518
NET ASSETS		13,863	48,772	62,635	122,518
FUNDS					
Unrestricted funds				13,863	48,265
Restricted funds				48,772	74,253
TOTAL FUNDS				62,635	122,518

The Diss Corn Hall Trust

Balance Sheet - continued
At 31 March 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Kevan Baker -Trustee

The Diss Corn Hall Trust

Consolidated Cash Flow Statement
At 31 March 2024

		31.03.2024	31.03.2023
		£	£
NET EXPENDITURE FOR THE YEAR	Page 8	(44,844)	(98,975)
Depreciation		26,513	26,790
Interest receivable		(529)	-
Movements in working capital:			
Decrease/(increase) in stock		5	(16)
(Increase)/decrease in debtors		(7,325)	16,153
Increase in creditors		29,025	31,143
CASH FLOWS FROM OPERATING ACTIVITIES		2,845	(24,905)
Investing activities			
Investment income received		529	-
Purchase of tangible fixed assets		-	(4,568)
NET CASH GENERATED FROM INVESTING ACTIVITIES		529	(4,568)
Net increase/(decrease) in cash and cash equivalents		3,374	(29,473)
Cash and cash equivalents at beginning of year		119,716	149,189
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		123,090	119,716

1. COMPANY STATUS

The company is a private company limited by guarantee. The members of the company include the Trustees named on page 5. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Diss Corn Hall Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Voluntary income is received by the way of donations and gifts and is included in full in the SOFA when receivable.

Government grants are recognised when there is evidence of entitlement and its amount can be reliably measured. Other grants and donations are recognised when receivable.

Investment income is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

Expenditure

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- | | |
|--------------------------|--|
| 1. Property Improvements | - Straight line to 2045 (end of lease) |
| 2. Fixture and Fittings | - Between 3 and 10 years |
| 3. Equipment | - Between 3 and 15 years |

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. ACCOUNTING POLICIES – continued

Taxation

The Diss Corn Hall is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for the UK Corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds can only be used for particular restricted purposes imposed on the charity by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Debtors

Trade and Other Debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. ACCOUNTING POLICIES – continued

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these judgements and estimates have been made include:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residuals values of the assets. The useful economic lives and residual values are reassessed annually. See note 12 for the carrying amount of assets, and above note for the useful economic lives for each class of assets.

3. DONATIONS AND FUNDRAISING

	31.03.2024		31.03.2023	
	Group	Parent	Group	Parent
	£	£	£	£
Donations	16,146	16,146	14,673	14,673
Donations from subsidiary	-	2,172	-	-
	<u>16,146</u>	<u>18,318</u>	<u>14,673</u>	<u>14,673</u>

4. TRADING OPERATIONS

	31.03.2024		31.03.2023	
	Group	Parent	Group	Parent
	£	£	£	£
Income	191,170	-	155,664	-
Expenditure	(173,959)	-	(149,825)	-
	<u>17,211</u>	<u>-</u>	<u>5,839</u>	<u>-</u>

The trust operates its trading activities through the subsidiary company The New Diss Corn Hall Limited, company number 0711778. The company performance is detailed per note 13.

5. INCOME FROM CHARITABLE ACTIVITIES

	31.03.2024	31.03.2023
	£	£
Corn Hall Operations	449,572	317,266
Grants receivable	<u>31,390</u>	<u>44,875</u>
	<u>480,962</u>	<u>362,141</u>

Grants received, included in the above, are as follows:

	31.03.2024	31.03.2023
	£	£
Government Grants		
Norfolk County Council	4,500	4,500
South Norfolk Council	-	2,000
	<u>4,500</u>	<u>6,500</u>
Other grants		
Norfolk Community Foundation	-	5,000
Foyle Foundation	18,700	10,300
Heritage Lottery Fund re Diss Elephants	-	23,075
Boswell	6,940	-
Beckford & Lewis Financial Plan	250	-
East Anglia Art Fund	1,000	-
	<u>31,390</u>	<u>44,875</u>

6. CHARITABLE EXPENDITURE

Management and administration

	31.03.2024	31.03.2023
Corn Hall Operations	£	£
Direct event costs	285,672	217,439
Direct project costs	9,909	24,173
Staff costs	130,747	131,767
Office and other expenses	26,313	18,836
Marketing	19,536	18,825
Repairs and renewals	12,331	9,044
Bank charges	9,135	10,129
Property expenses	39,409	27,871
Depreciation	23,905	24,182
	<u>556,957</u>	<u>482,266</u>

7. BASIS FOR CONSOLIDATION

The group financial statements comprise the financial statements of The Diss Corn Hall Trust and its wholly owned trading subsidiary The New Diss Corn Hall Limited.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.2024		31.03.2023	
	Group	Parent	Group	Parent
	£	£	£	£
Depreciation - owned assets	<u>26,513</u>	<u>23,905</u>	<u>26,790</u>	<u>24,182</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024, nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the 12 months ended 31 March 2023.

10. STAFF COSTS

Analysis of employee costs

The Diss Corn Hall had twenty seven employees during the period (2023 Twenty two). Other personnel including the trustees are unpaid volunteers and receive no benefits from the Trust or any related parties.

During the year, no trustees received any reimbursement of expenses (2023- Nil).

During the year, no trustees received any benefits in kind (2023- Nil)

There were no employee who received remuneration amounting to more than £60,000 in either year.

Personnel and supporting staff comprised the Trustees, the Chief Executive, Artistic Programme Manager, and Duty Managers, Café Manager and staff. Emoluments paid to members of the key management personnel totalled £68,368 (2023: £87,880), including national insurance £5,406 and pensions £1,808.

	31.03.2024		31.03.2023	
	Group	Parent	Group	Parent
	£	£	£	£
Wages	213,134	126,472	211,781	126,377
Social security	1,513	1,513	2,438	2,438
Pension - defined contribution	2,762	2,762	2,952	2,952
	<u>217,409</u>	<u>130,747</u>	<u>217,171</u>	<u>131,767</u>

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	31.03.2023 Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and fundraising	13,625	1,048	14,673
Trading operations	155,664	-	155,664
Charitable activities			-
Corn Hall operations	317,266	-	317,266
Grants receivable	6,500	38,375	44,875
Business interruption insurance	2,943	-	2,943
Total	495,998	39,423	535,421
EXPENDITURE ON			
Trading expenditure	149,825	-	149,825
Charitable activities			
Corn Hall operations	392,663	89,603	482,266
Fund raising costs	-	-	-
Governance costs	2,305	-	2,305
Total	544,793	89,603	634,396
NET INCOME/(EXPENDITURE)	(48,795)	(50,180)	(98,975)
Net movement in funds	(48,795)	(50,180)	(98,975)
RECONCILIATION OF FUNDS			
Total funds brought forward	109,338	124,333	233,671
TOTAL FUNDS CARRIED FORWARD	60,543	74,153	134,696

12. TANGIBLE FIXED ASSETS

	Plant and machinery	
	Group	Parent
Cost	£	£
At 1 April 2023	287,603	277,363
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>287,603</u>	<u>277,363</u>
Depreciation		
At 1 April 2023	204,742	201,648
Charge for the year	26,513	23,905
Disposals	-	-
At 31 March 2024	<u>231,255</u>	<u>225,553</u>
Net Book Value		
At 31 March 2024	<u>56,348</u>	<u>51,810</u>
At 31 March 2023	<u>82,861</u>	<u>75,715</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>100</u>
NET BOOK VALUE	
At 31 March 2024	<u>100</u>
At 31 March 2023	<u>100</u>

There were no investment assets outside the UK.

The Diss Corn Hall Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

The New Diss Corn Hall Ltd

Registered office: The Corn Hall, St Nicholas St, Diss, IP22 4LB

Nature of business: Operation of the Corn Hall.

Company Registration No.07117780

Class of share: % holding

Ordinary 100

	31.03.2024	31.03.2023
	£	£
Aggregate capital and reserves	27,417	12,379
Profit/(loss) for the period	17,210	5,839
Amount donated to parent charity (prior year profits)	(2,172)	-
Net result	<u>15,038</u>	<u>5,839</u>

The subsidiary will donate its 2023/24 taxable profits to The Diss Corn Hall Trust within 9 months of the year-end.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.2024		31.03.2023	
	Group	Parent	Group	Parent
	£	£	£	£
Trade Debtors	4,428	4,428	646	646
Other debtors	4,576	3,897	1,337	1,337
Amount owed by subsidiary company	-	-	-	4,122
Prepayments and accrued income	5,365	4,333	5,061	5,061
	<u>14,369</u>	<u>12,658</u>	<u>7,044</u>	<u>11,166</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.2024		31.03.2023	
	Group	Parent	Group	Parent
	£	£	£	£
Trade creditors and accruals	34,817	29,615	21,628	18,267
Amount owing to subsidiary company	-	9,755	-	-
Social Security and other taxes	10,044	2,356	4,598	3,354
Deferred income	61,708	61,708	51,318	51,318
	<u>106,569</u>	<u>103,434</u>	<u>77,544</u>	<u>72,939</u>

Deferred income comprises ticket sales for events after the balance sheet date and grants relating to 24/25 costs.

16. MOVEMENT IN FUNDS - consolidated

	At 01.04.2023 £	Net movement in funds £	Transfers between funds £	At 31.03.2024 £
Unrestricted funds				
General	60,543	(15,610)	(3,753)	41,180
Restricted funds				
Heritage Triangle Project	63,290	(19,184)	-	44,106
Education and Outreach Programme	9,103	(9,827)	3,753	3,029
Paul Howling	1,760	(223)		1,537
	74,153	(29,234)	3,753	48,672
TOTAL FUNDS	<u>134,696</u>	<u>(44,844)</u>	<u>-</u>	<u>89,852</u>

The Education & Outreach Programme aims to deliver free or low-cost activities to improve the wellbeing of key groups of people.

The Heritage Triangle Project fund holds the remaining funds from the refurbishment of the Corn Hall, mostly represented by the tangible fixed assets owned by the charity.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	659,831	(675,441)	(15,610)
Restricted funds			
Heritage Triangle Project	-	(19,184)	(19,184)
Education and Outreach Programme	28,976	(38,803)	(9,827)
Paul Howling	-	(223)	(223)
	28,976	(58,210)	(29,234)
TOTAL FUNDS	<u>688,807</u>	<u>(733,651)</u>	<u>(44,844)</u>

16. MOVEMENT IN FUNDS - continued

Comparative for movement in funds	At 01.04.2022 £	Net movement in funds £	Transfers between funds £	At 31.03.2023 £
Unrestricted funds				
General	109,338	(48,795)	-	60,543
Restricted funds				
Heritage Triangle Project	83,495	(20,205)	-	63,290
Education and Outreach Programme	37,838	(28,735)	-	9,103
Paul Howling	3,000	(1,240)	-	1,760
	<u>124,333</u>	<u>(50,180)</u>	<u>-</u>	<u>74,153</u>
TOTAL FUNDS	<u>233,671</u>	<u>(98,975)</u>	<u>-</u>	<u>134,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	495,998	(544,793)	(48,795)
Restricted funds			
Heritage Triangle Project	39,423	(68,158)	(28,735)
Education and Outreach Programme	-	(20,205)	(20,205)
Paul Howling	-	(1,240)	(1,240)
	<u>39,423</u>	<u>(89,603)</u>	<u>(50,180)</u>
TOTAL FUNDS	<u>535,421</u>	<u>(634,396)</u>	<u>(98,975)</u>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

The trust is controlled by the directors and trustees as elected by the members of the company. Membership is open to any individual. Members are entitled to vote and membership is free but requires the acceptance of the £10 guarantee payable in the event of a winding-up.

Members of the public may also join as Friends of the Diss Corn Hall who pay an annual subscription and receive some discounts on tickets. Friends are not company members, are not entitled to vote and are not required to provide a £10 guarantee.

The company occupies the Diss Corn Hall which is a public building belonging to Diss Town Council

18. GOVERNANCE COSTS

	31.03.2024	31.03.2023
	£	£
Independent examination	<u>2,205</u>	<u>2,305</u>

The Diss Corn Hall Trust

Consolidated Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.03.2024	31.03.2023
	£	£
Donations and legacies		
Donations	16,146	14,673
Charitable activities		
Corn Hall Operations	449,572	317,266
Grants	31,390	44,875
Insurance claim	-	2,943
	<u>480,962</u>	<u>365,084</u>
Investment income		
Bank interest	529	-
Total incoming resources	<u>497,637</u>	<u>379,757</u>
Management and administration		
Direct event costs	285,672	217,439
Direct project costs	9,909	24,173
Wages	130,747	131,767
Office and other expenses	26,313	18,836
Marketing	19,536	18,825
Repairs and renewals	12,331	9,044
Bank charges	9,135	10,129
Property expenses	39,409	27,871
Depreciation	23,905	24,182
	<u>556,957</u>	<u>482,266</u>
Fund raising costs	<u>530</u>	<u>-</u>
Governance costs		
Accountancy	<u>2,205</u>	<u>2,305</u>
Total resources expended	<u>559,692</u>	<u>484,571</u>
Net income / (expenditure)	(62,055)	(104,814)
The New Diss Corn Hall Limited		
Trading income	191,170	155,664
Trading expenses	<u>(173,959)</u>	<u>(149,825)</u>
	<u>17,211</u>	<u>5,839</u>
Net income / (expenditure)	<u>(44,844)</u>	<u>(98,975)</u>

THE DISS CORN HALL TRUST

England & Wales - Charity number 1136553

Accounts

REGISTERED COMPANY NUMBER: 06964297 (England and Wales)
REGISTERED CHARITY NUMBER: 1136553

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Diss Corn Hall Trust

Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

The Diss Corn Hall Trust

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Chairman's Report	1
Operating and Financial Review	2 to 3
Report of the Trustees	4 to 7
Independent Examiner's Report	8
Consolidated Statement of Financial Activities	9
Parent Charity Statement of Financial Activities	10
Consolidated Balance Sheet	11 to 12
Parent Charity Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 25
Detailed Statement of Financial Activities	26

Chair's Report
for the Year Ended 31 March 2023

I am delighted to present the Chair's report for our Community Art Centre, reflecting on the remarkable achievements and progress we have made over the past year. It has been exciting and challenging, and I am immensely proud of what we have accomplished together as a community.

Our commitment to **INSPIRE, ENRICH, CHALLENGE, and DELIGHT** our audiences has been at the core of our activities this year. With over 150 events from exhibitions, live performances, workshops, and cultural events our programming has captivated and engaged audiences of all ages. We have actively sought collaborations and partnerships with other organisations and community groups. We have hosted Ukrainian refugees, people affected by dementia, budding local artists and internationally recognised artists as well as offering live theatre, music, and films.

At the heart of our mission lies a commitment to engage and involve the broader community in the arts. We have strived to make The Corn Hall an inclusive and welcoming space for people of all backgrounds and abilities. Through community outreach initiatives, educational programs, and special events, we have reached out to diverse audiences, encouraging their participation and fostering a deeper appreciation for the arts.

What our small core team of staff has managed to achieve with our dedicated band of volunteers and trustees never ceases to amaze and I pass my heartfelt thanks to every single one.

The year hasn't been without challenges. Our bid to gain core funding from the Art's Council wasn't successful and the increased energy costs and cost of living crisis has seen our financial position squeezed. Competition for funding is fierce and we enter 2023 fighting for every penny to enable us to continue our work. Through effective financial management, prudent budgeting, and the support of our donors and sponsors, we will continue to explore new avenues for collaboration, expand our programming and engage with an even broader audience to be a vibrant and thriving hub of creativity to those in our community.

In conclusion, I am filled with gratitude and pride as I reflect on the achievements of the past year. The Corn Hall has grown and flourished, thanks to the unwavering support of our community and the dedication of our team. I am excited about the future and confident that our collective efforts will continue to create a lasting impact on the arts and culture of our community.

Thank you.

Debbie Gaze

Chair

12/5/2023

Operating and Financial Review
for the Year Ended 31 March 2023

Chief Executive Report

2022/23 has been a busy and productive year for Diss Corn Hall. Operating with a small core team and backed up by very committed volunteers, the Corn Hall has continued to offer free exhibitions, café and community events in the daytime as well as a busy programme of evening events.

In October 2022 we received a £29k grant from the Foyle Foundation towards our exhibitions programme and related education work. This helped the transition from the great work carried out by David Case in curating Corn Hall exhibitions over the last 10 years. With his retirement we are moving forward with exhibitions curated within the core team being very keen to build on David's legacy. The Foyle grant has also paid for some exceptional community engagement with the arts including 3 exhibitions of local young people and support for several local emerging artists.

Ticket sales for events have been rebuilding after the Covid lockdowns and have been healthy. Attendance has gone hand in hand with the recovery of the touring arts industries after the uncertainty of 2021 and 22. The Corn Hall, led by Angela Sykes' effective programming, has met this challenging situation really well and the venue is back to being a vibrant hub of arts activities pursuing our Vision and Mission statements.

As part of the Mission statement, we are committed to being both a hub of creative and community activity. We have held regular workshops for all ages in the performing and visual arts and our regular group of weekly Arts Award students was rebooted effectively in autumn 2022. Our community work continues to be exceptional with the fortnightly Dementia Café, funded by Norfolk Community Foundation, a good example.

We have also had great support from local companies. Midwich have supplied us with £15k worth of new audio-visual equipment. Barric have sponsored our pantomime so we have been able to offer free tickets to families who otherwise would not be able to afford to come. Many thanks to them for their support.

We are also grateful to our landlord Diss Town Council for their ongoing support in covering the costs of maintaining the fabric of the building. We have also received core funding grants from Norfolk County Council and South Norfolk Council. The work of developing our funding base is ongoing and will hopefully put the Corn Hall on a firmer financial footing in the future. In 2023/24 the cost of living crisis and inflationary economy will create a challenging situation for all arts venues and our Reserves Policy may come under pressure. The team at The Corn Hall are working hard to ensure good income in different ways so that we do not get into any serious financial problems.

Finally, I would like to thank everyone involved at The Corn Hall, the core team of employed staff, the café and bar staff, the voluntary Trustees, the Volunteer box office staff and the event stewards. The Corn Hall is an exemplary community-oriented arts centre with a great offer for the people of Diss and surrounds.

Stuart Hobday

Chief Executive, Diss Corn Hall

Artistic Programme Manager's Report

After a buoyant January to March, it was worrying when, come April and the start of the financial year, sales slowed dramatically across the board. The war in Ukraine and the subsequent rise in living costs were no doubt root causes, and the phenomenon was experienced in venues countrywide.

Nonetheless, we focused on the positives and pushed on. We now knew that our audience was largely happy to go out again post-COVID and that we had an excellent and strong line-up of events featuring names like: Shappi Khorsandi, Limehouse Lizzy, Mark Thomson's Science Show, The Budapest Café Orchestra, Richard Mabey, jazz star Ray Gelato and The Counterfeit Stones. Every effort was put into promoting our shows and maximising sales including NTLive's Prima Facie starring Jodie Comer - so popular we had three screenings in all.

With higher profile events like music gigs from Ricky Ross, Eliza Carthy and Blancmange, comedy shows from Simon Evans, Griff Rhys Jones and Hal Cruttenden, and by introducing new events like the Drag Night, we also extended the Corn Hall's reach beyond our usual catchment area attracting a new and wider audience.

The Paula Rego exhibition, which received widespread media coverage, also served to put the Corn Hall and Diss on the map, as well as providing local residents with the wonderful opportunity of seeing art of such calibre in their own community.

Operating and Financial Review
for the Year Ended 31 March 2023

The 2022 Christmas pantomime, *Sleeping Beauty* managed to achieve record sales. This was an extraordinary achievement given the fact that audiences were still rebuilding following COVID, and it was a further reflection of the hard work and wonderful teamwork of the Corn Hall staff and volunteers. A special mention must go to Yoshi for the fantastic job he did on the tech front.

Whenever possible we collaborate with other organisations. This February Half Term we joined with Norwich Science Festival to run a series of family events and workshops. This enabled us to benefit from their wider publicity, generating good attendances and new customers.

We have an excellent record of delivering on funded projects and the successful culmination in July 2022 of the Diss Elephants project - funded by the National Lottery Heritage Fund - was another great example. The final evaluation report submitted to the NLHF by Elizabeth Seymour met with enthusiastic praise and a request to share it with other projects to encourage best practice.

“It has been great to see the wide reach of your creative heritage activities, particularly amongst children and young people, and how this has expanded your audience profile. It is clear that... you were able to achieve strong outcomes for encouraging learning about heritage and skills development. The final event and the stone memorial look fantastic.” *Investment Manager, National Lottery Heritage Fund*

There is no doubt that one of the Corn Hall's strengths is in its role as a community hub, as a place to meet friends, to enjoy and be part of a wide range of creative experiences. The entire Corn Hall team - staff and most importantly, the volunteers - are at the heart of what makes it so warm and welcoming for everyone.

Angela Sykes

Corn Hall, Programme Manager

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies House purposes.

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Charitable objectives

The trustees have had due regard to guidance issued by the Charity Commission on public benefit when reviewing the Charity's objectives, activities and achievements. These are taken into consideration when planning for the future. All charitable activities are undertaken to further charitable purposes for the public benefit. The Trust was formed to provide public benefit by advancing the education of the public in the performing arts, the creative arts and the visual arts and in furtherance of these objects to provide and manage an arts centre in Diss.

Mission statement

The Vision and Mission statements of the Corn Hall Trust were updated in March 22 and are as follows:

Vision

The Corn Hall will INSPIRE, ENRICH, CHALLENGE and DELIGHT our audiences.

Mission

Creative Hub – The Corn Hall will be a creative hub, holding workshops and learning opportunities that will facilitate creative outputs as well as encouraging original arts creativity in its events programme.

Community Hub – The Corn Hall will be a hub of activity for the people of Diss and the surrounding area. This will include live events, rooms for community hire and usage, free exhibitions, a range of learning opportunities and an accessible sociable daytime cafe offer.

Challenge – The Corn Hall will provide a platform to theatre productions, comedians, musicians, poets and visual artists who will be able to provide their own artistic expression to challenge a response from the audience. Through workshops and courses, we will challenge local people to produce their own creative expression.

Delight – The Corn Hall will be a daytime and evening venue where people can come to enjoy a show, a course or an exhibition enhanced by good food and drink.

Open to Everyone - The Corn Hall will aim to engage with people of all ages and backgrounds.

Management and organisation

As a company limited by guarantee the governing instrument of the Trust is its memorandum and articles of association. The Trust is a registered charity and so the directors of the company (the Trust) are both directors for the purposes of company law and trustees for the purposes of charity law; they are referred to as trustees.

Membership

Membership is open to any person or organisation interested in promoting the objects of the Trust, and whose name is included in the Register of members. The trustees may set a fee to be payable for membership, but no fee is currently payable. Membership is not transferable.

The trustees may terminate the membership of any person or organisation whose continued membership would, in their reasonable view, be harmful to the Trust, but only after notifying the member concerned in writing and considering the matter in the light of any representations put forward by the member within fourteen clear days of such notice.

Trustees

The trustees manage and control the Trust and its assets. The Trust board comprises at least three trustees and those trustees appoint from among themselves such officers as they think fit; currently the officers comprise a chairman, deputy chairman, treasurer and secretary.

The Trustees have appointed a Chief Executive to oversee the staff team and a Programme Manager to oversee the programme of events. They are supported by a team of 5 part time admin staff and 4 casual Duty Managers.

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees in office are subject to reappointment by the members; one-third of the trustees retires by rotation but may stand for re-election at the AGM. Retiring from the Board this year is Treasurer Peter Norman, Richard Budds, and Hannah Wright. In addition, trustees who are co-opted onto the board since the AGM stand down and may seek election at the following AGM.

Governance

The trustees have appointed a finance committee to meet monthly to consider the financial situation of the Trust and the risks and opportunities presented. The Treasurer reviews all expenditure and chairs the formal finance committee which reviews quarterly income and expenditure statements, the annual accounts and any other financial matters. The minutes are circulated to the trustees at board meetings. Systems and procedures have been put in place to mitigate any risks, and policies have been adopted to ensure consistency of treatment; these are subject to regular review. All volunteers are given induction training and specific training for the roles they wish to perform.

Review of developments, activities and achievements

The Trust was formed to develop and operate an arts and heritage centre in Diss. The Trust has agreed a 35-year lease with Diss Town Council. An exciting and diverse range of programmes has been developed since opening in 2010 has continued to attract a growing audience in the Corn Hall following major refurbishment. The current situation is reflected in the reports submitted above.

The financial position of the Trust is shown in the attached financial statements. To support the arts activities at the venue, outdoor events and education outreach work the Trust has received grants from the Arts Council, Heritage Lottery Fund, Foyle Foundation, Norfolk Community Fund and Geoffrey Watling Trust. From April 2022 DCH is receiving core grants from Norfolk County Council and South Norfolk Council. DCH also benefits as regards the arrangements with Diss Town Council in leasing and maintaining the building.

Demonstrating public benefit

The Trust has provided public benefit by advancing the education of the public in the arts through opening to the public throughout the year. Theatre, film, comedy, music, dance, art and the spoken word are all catered for to provide an interesting and varied programme offering something for all ages and all interests. In doing so the Trust has sought to retain its existing audiences and build new ones. DCH also hosts valuable community activities and creative workshops particularly for young people. The Trust actively seeks to provide arts activities in the community and local schools as exemplified in 2022 by our 'Historic Elephants' project, our 'Care Experience' project and featuring work by young people in care and further exhibitions and performances provided by local school children.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- o Select suitable accounting policies and then apply them consistently;
- o Observe the methods and principles in the Charities SORP;
- o Make judgements and estimates that are reasonable and prudent;
- o State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover committed and unexpected expenditure.

The trustees have identified the need to reserve three months core running costs, which, for 2023 /24, is forecast to be £70k. For this purpose, running costs exclude direct event costs (covered by ticket sales) and depreciation.

The current level of unrestricted reserves is £42,000 excluding fixed assets. As per the CEO report everything is being done to ensure the reserves are built back up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06964297 (England and Wales)

Registered Charity number

1136553

Registered office

The Corn Hall
St Nicholas Street
Diss
Norfolk
IP22 4LB

The Diss Corn Hall Trust

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Kevan Baker	Treasurer (from 1.04.23)	
Amy Bishop		Appointed 30.05.22
Aileen Bradley		Resigned 5.09.22
Jane Louise Bryan		Appointed 30.05.22
Richard Budds		
Mark Ellery		
Peter Ellis		Appointed 29.11.22
Debbie Gaze	Chair	
Peter Norman	Treasurer (to 31.03.23)	
Hannah Wright		

Company Secretary

Carole Hunt

Independent examiner

Wayne Goddard
ICAEW
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Approved by order of the board of trustees on 3rd July 2023 and signed on its behalf by:

Debbie Gaze - Chair

Independent Examiner's Report to the Trustees of
The Diss Corn Hall Trust
for the Year Ended 31 March 2023

Independent examiner's report to the trustees of The Diss Corn Hall Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023, which are set out on pages 1 to 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Wayne Goddard
FCCA ACA CTA
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Date: August 2023

Consolidated Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 March 2023

		Unrestricted funds	Restricted funds	31.03.2023 Total funds	31.03.2022 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	13,625	1,048	14,673	32,740
Trading operations	4	155,664		155,664	124,129
Charitable activities	5				
Corn Hall operations		317,266		317,266	240,778
Grants receivable		6,500	38,375	44,875	104,547
Business interruption insurance		2,943		2,943	37,498
Total		495,998	39,423	535,421	539,692
EXPENDITURE ON					
Trading expenditure	4	149,825		149,825	117,579
Charitable activities					
Corn Hall operations	6	392,663	89,603	482,266	423,529
Fund raising costs		0		0	720
Governance costs	18	2,305		2,305	1426
Total		543,793	89,603	634,396	543,254
NET INCOME/(EXPENDITURE)		(48,795)	(50,180)	(98,975)	(3,562)
Net movement in funds		(48,795)	(50,180)	(98,975)	(3,562)
RECONCILIATION OF FUNDS					
Total funds brought forward		109,340	124,333	233,673	237,235
TOTAL FUNDS CARRIED FORWARD		60,543	74,153	134,696	233,673

The Diss Corn Hall Trust

Parent Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 March 2023

		Unrestricted funds	Restricted funds	31.03.2023 Total funds	31.03.2022 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	13,625	1,048	14,673	32,740
Donation from subsidiary	13				
Charitable activities	5				
Corn Hall operations		317,266		317,266	240,778
Grants receivable		6,500	38,375	44,875	104,547
Business interruption insurance		2,943		2,943	37,497
Total		340,334	39,423	379,757	415,562
EXPENDITURE ON					
Charitable activities					
Corn Hall operations	6	392,663	89,603	482,266	423,529
Fund raising					720
Governance costs	18	2,305		2,305	1,426
Total		394,968	89,603	484,571	425,675
NET INCOME/(EXPENDITURE)		(54,634)	(50,180)	(104,814)	(10,113)
Net movement in funds		(54,634)	(50,180)	(104,814)	(10,113)
RECONCILIATION OF FUNDS					
Total funds brought forward		102,899	124,433	227,332	237,445
TOTAL FUNDS CARRIED FORWARD		48,265	74,253	122,518	227,332

The Diss Corn Hall Trust

Consolidated Balance Sheet
At 31 March 2023

		Unrestricted funds	Restricted funds	31.03.23 Total funds	31.03.22 Total funds
FIXED ASSETS					
Tangible assets	12	18,539	64,322	82,861	105,084
		18,539	64,322	82,861	105,084
CURRENT ASSETS					
Stock		2,619		2,619	2,603
Debtors	14	7,044		7,044	23,198
Cash at bank and in hand		91,185	28,531	119,716	149,189
		100,848	28,531	129,379	174,990
CREDITORS					
Amounts falling due within one year	15	58,844	18,700	77,544	46,401
NET CURRENT ASSETS		42,004	9,831	51,835	128,589
TOTAL ASSETS LESS CURRENT LIABILITIES					
		60,543	74,153	134,696	233,673
NET ASSETS		60,543	74,153	134,696	233,673
FUNDS					
Unrestricted funds	16			60,543	109,340
Restricted funds				74,153	124,333
TOTAL FUNDS				134,696	233,673

The notes form part of these financial statements

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 3rd July 2023 and were signed on its behalf by:

Kevan Baker -Trustee

The Diss Corn Hall Trust

Parent Balance Sheet

At 31 March 2023

		Unrestricted funds	Restricted funds	31.03.23 Total funds	31.03.22 Total funds
FIXED ASSETS					
Tangible assets	12	11,393	64,322	75,715	98,668
Social investments	13		100	100	100
		<u>11,393</u>	<u>64,422</u>	<u>75,815</u>	<u>98,768</u>
CURRENT ASSETS					
Debtors	14	11,166		11,166	32,202
Cash at bank and in hand		<u>79,945</u>	<u>28,531</u>	<u>108,476</u>	<u>141,117</u>
		91,111	28,531	119,642	173,319
CREDITORS					
Amounts falling due within one year	15	54,239	18,700	72,939	44,755
NET CURRENT ASSETS		<u>36,872</u>	<u>9,831</u>	<u>46,703</u>	<u>128,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,265	74,253	122,518	227,332
NET ASSETS		<u>48,265</u>	<u>74,253</u>	<u>122,518</u>	<u>227,332</u>
FUNDS	16				
Unrestricted funds				48,265	102,899
Restricted funds				<u>74,253</u>	<u>124,433</u>
TOTAL FUNDS				<u>122,518</u>	<u>227,332</u>

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 March 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the 15 months ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 3rd July 2023 and were signed on its behalf by:

Kevan Baker -Trustee

1. COMPANY STATUS

The company is a private company limited by guarantee. The members of the company include the Trustees named on page 8. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Diss Corn Hall Trust meets the definition of a public benefit entity under FRS 102.

Reporting period

In 2022, the company's year end was changed to the 31st March and so the accounting period was extended to 15 months from the 31st December 2021 to the 31st March 2022.

The year end was changed to match the Arts Council's year end which should make grant applications easier.

As a result of the change in year end the financial statements will not be entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Voluntary income is received by the way of donations and gifts and is included in full in the SOFA when receivable.

Government grants are recognised when there is evidence of entitlement and its amount can be reliably measured.

Other grants and donations are recognised when receivable.

Investment income is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

Expenditure

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

1. Property Improvements - Straight line to 2045 (end of lease)
2. Fixture and Fittings - Between 3 and 10 years
3. Equipment - Between 3 and 15 years

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. ACCOUNTING POLICIES - continued

Taxation

The Diss Corn Hall is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for the UK Corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds can only be used for particular restricted purposes imposed on the charity by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Debtors

Trade and Other Debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. ACCOUNTING POLICIES - continued

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these judgements and estimates have been made include:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residuals values of the assets. The useful economic lives and residual values are reassessed annually. See note 12 for the carrying amount of assets, and above note for the useful economic lives for each class of assets.

3. DONATIONS AND FUNDRAISING

	31.03.23	31.03.22
	£	£
Donations	<u>14,673</u>	<u>32,740</u>

4. TRADING OPERATIONS

	31.03.23	31.03.22
	£	£
Income	155,664	124,129
Expenditure	(149,825)	(117,579)
Profit	<u>5,839</u>	<u>6,550</u>

The trust operates its trading activities through the subsidiary company The New Diss Corn Hall Limited, company number 07117780. The company performance is detailed per note 13.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.23 £	31.03.22 £
Corn Hall Operations	Corn Hall Operations	317,266	240,778
Grants	Grants Receivable	44,875	104,547
		362,141	345,324

Grants received, included in the above, are as follows:

	31.03.23 £	31.03.22 £
Government grants		
Norfolk County Council	4,500	-
Government furlough scheme	-	9,846
South Norfolk Council	2,000	30,612
Arts Council (Culture Recovery Fund)	-	30,845
	6,500	71,303
Other grants		
Arts Council (emergency grant)		581
Arts Council (Act Now!)		(464)
Norfolk Community Foundation	5,000	
Foyle Foundation	10,300	
Active Norfolk		4,225
Heritage Lottery Fund re Diss Elephants	23,075	23,200
Tesco Bags of Change		1,000
BEE Anglia re energy saving lighting		3,701
Geoffrey Watling		1,000
	44,875	104,547

6. CHARITABLE EXPENDITURE

Management and administration

	31.03.23	31.03.22
Corn Hall Operations	£	£
Direct event costs	217,439	167,113
Direct project costs	24,173	-
Staff costs	131,767	134,444
Office & other expenses	18,836	20,197
Marketing	18,825	15,603
Repairs and renewals	9,044	11,492
Bank charges	10,129	5,741
Property expenses	27,871	27,200
Consultancy fees	-	5,400
Depreciation	24,182	34,838
	<u>482,266</u>	<u>423,529</u>

7. BASIS FOR CONSOLIDATION

The group financial statements comprise the financial statements of The Diss Corn Hall Trust and its wholly owned trading subsidiary The New Diss Corn Hall Limited.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.23	31.03.22
	£	£
Depreciation - owned assets	<u>24,182</u>	<u>34,838</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023, nor for the 15 months ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the 15 months ended 31 March 2022.

10. STAFF COSTS

Analysis of employee costs

The Diss Corn Hall had twenty employees during the period (2022: twenty-two). Other personnel including the trustees are unpaid volunteers and receive no benefits from the Trust or any related parties.

During the year, no trustees received any reimbursement of expenses (2022: Nil).

During the year, no trustees received any benefits in kind (2022: Nil)

There were no employee who received remuneration amounting to more than £60,000 in either year.

Personnel and supporting staff comprised the Trustees, the Chief Executive, Artistic Programme Manager, and Duty Managers, Café Manager and staff. Emoluments paid to members of the key management personnel totalled £87,880 (2022: £101,078), including social security £7,404 and pensions £2,299.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted funds	Restricted funds	31.03.2022 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and fundraising	3	14,011	18,729	32,740
Trading operations	4	124,129		124,129
Charitable activities	5			
Corn Hall operations		240,778		240,778
Grants receivable		40,459	64,088	104,547
Business interruption insurance		37,498		37,498
Total		456,875	82,817	539,692
EXPENDITURE ON				
Trading expenditure	4	117,579		117,579
Charitable activities				
Corn Hall operations	6	282,721	140,808	423,529
Fund raising costs		720		720
Governance costs		1,426		1,426
Total		402,446	140,808	543,254
NET INCOME/(EXPENDITURE)		54,429	(57,991)	(3,562)
Net movement in funds		54,429	(57,991)	(3,562)
RECONCILIATION OF FUNDS				
Total funds brought forward		54,911	182,324	237,235
TOTAL FUNDS CARRIED FORWARD		109,340	124,333	233,673

12. TANGIBLE FIXED ASSETS

	Plant and machinery
Cost	£
At 1 April 2022	290,670
Additions	4568
Disposals	(7,634)
At 31 March 2023	<u>287,603</u>
Depreciation	
At 1 April 2022	185,586
Charge for the year	26,790
Disposals	(7,634)
At 31 March 2023	<u>204,742</u>
Net Book Value	
At 31 March 2023	<u>82,861</u>
At 31 March 2022	<u>105,084</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>100</u>
NET BOOK VALUE	
At 31 March 2023	<u>100</u>
At 31 March 2022	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The New Diss Corn Hall Ltd

Registered office: The Corn Hall, St Nicholas St, Diss, IP22 4LB

Nature of business: Operation of the Corn Hall.

Company Registration No.07117780

Class of share:	% holding
Ordinary	100

	31.03.23	31.03.22
	£	£
Aggregate capital and reserves	12,378	6,540
Profit/(loss) for the period	5,839	6,550
Amount donated to parent charity	-	-
Net result	<u>5,839</u>	<u>6,550</u>

The subsidiary will donate its 2022/23 taxable profits to The Diss Corn Hall Trust within 9 months of the year-end.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
Consolidated		
Trade Debtors	646	14,430
Other debtors	1,337	4,149
Prepayments and accrued income	5,061	4,619
	<u>7,044</u>	<u>23,198</u>
Parent		
Trade Debtors	646	13,977
Amount owed by subsidiary company	4,122	10,837
Other debtors	1,337	2,769
Prepayments and accrued income	5,061	4,619
	<u>11,166</u>	<u>32,202</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
Consolidated		
Trade creditors and accruals	21,629	22,695
Social Security and other taxes	4,598	3,487
Deferred income	51,318	20,219
	<u>77,544</u>	<u>46,401</u>
Parent		
Trade creditors and accruals	18,267	21,049
Social Security and other taxes	3,354	3,487
Deferred income	51,318	20,219
	<u>72,939</u>	<u>44,755</u>

Deferred income comprises ticket sales for events after the balance sheet date and the portion of the Foyle grant covering 23/24 costs.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.03.23 £
Unrestricted funds				
Unrestricted	109,340	(48,795)	-	60,545
Restricted funds				
Heritage Triangle Project	83,495	(20,205)	-	63,290
Education & Outreach Programme	37,838	(28,735)		9,103
Paul Howling	3,000	(1,240)		1,760
	<u>124,333</u>	<u>(50,180)</u>	<u>-</u>	<u>74,153</u>
TOTAL FUNDS	<u>233,673</u>	<u>(98,975)</u>		<u>134,698</u>

The Education & Outreach Programme aims to deliver free or low-cost activities to improve the wellbeing of key groups of people.

The Heritage Triangle Project fund holds the remaining funds from the refurbishment of the Corn Hall, mostly represented by the tangible fixed assets owned by the charity.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	495,999	(544,793)	(48,795)
Restricted funds			
Education & Outreach Programme	39,423	(68,158)	(28,735)
Heritage Triangle Project	-	(20,205)	(20,205)
Paul Howling	-	1,240	1,240
	<u>39,423</u>	<u>(89,603)</u>	<u>(50,180)</u>
TOTAL FUNDS	<u>535,422</u>	<u>(634,396)</u>	<u>(98,975)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS – continued

Comparative for movement in funds	At 1.1.21	Net movement in funds	Transfers between funds	At 31.03.22
	£	£	£	£
Unrestricted funds				
Unrestricted	54,911	54,429	-	109,340
Restricted funds				
Heritage Triangle Project	109,314	(25,819)	-	83,495
Culture Recovery Fund	24,455	(24,455)		-
Education & Outreach Programme	48,555	(10,717)		37,838
Paul Howling		3,000		3,000
	182,324	(57,991)	-	124,333
TOTAL FUNDS	237,235	(3,562)		233,673

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	456,875	(402,446)	54,429
Restricted funds			
Education & Outreach Programme	44,271	(54,988)	(10,717)
Culture Recovery Fund	30,845	(55,300)	(24,455)
Heritage Triangle Project	4,701	(30,520)	(25,819)
Paul Howling	3,000		3,000
	82,817	(140,808)	(57,991)
TOTAL FUNDS	539,692	(543,254)	(3,562)

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

The trust is controlled by the directors and trustees as elected by the members of the company. Membership is open to any individual. Members are entitled to vote and membership is free but requires the acceptance of the £10 guarantee payable in the event of a winding-up.

Members of the public may also join as Friends of the Diss Corn Hall who pay an annual subscription and receive some discounts on tickets. Friends are not company members, are not entitled to vote and are not required to provide a £10 guarantee.

The company occupies the Diss Corn Hall which is a public building belonging to Diss Town Council

18. GOVERNANCE COSTS

	31.03.23	31.03.22
	£	£
Independent examination	2,305	1,426

The Diss Corn Hall Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.03.23	31.03.22
	£	£
INCOME & ENDOWMENTS		
Donations and legacies		
Donations	14,673	32,740
Charitable activities		
Corn Hall Operations	317,266	240,778
Grants	44,875	104,547
Insurance claim	2,943	37,497
	<u>365,085</u>	<u>382,822</u>
Total incoming resources	<u>379,758</u>	<u>415,563</u>
Management and administration		
Direct event costs	241,613	167,113
Wages	131,766	135,444
Office & other expenses	18,836	20,197
Marketing	18,825	15,603
Repairs and renewals	11,492	11,492
Bank charges	10,129	5,741
Property expenses	27,781	27,200
Consultancy fees	-	5,400
Plant & machinery	24,182	34,838
	<u>482,266</u>	<u>423,529</u>
Fund raising costs	<u>-</u>	<u>720</u>
Governance costs		
Accountancy	<u>2,305</u>	<u>1,426</u>
Total resources expended	<u>484,571</u>	<u>425,675</u>
Net income / (expenditure)	(104,814)	(10,113)
The New Diss Corn Hall Limited		
Trading income	155,664	124,129
Trading expenses	<u>(149,825)</u>	<u>(117,579)</u>
	<u>5,839</u>	<u>6,550</u>
Net income / (expenditure)	(98,975)	(3,562)

THE DISS CORN HALL TRUST

England & Wales - Charity number 1136553

Accounts

REGISTERED COMPANY NUMBER: 06964297 (England and Wales)
REGISTERED CHARITY NUMBER: 1136553

Report of the Trustees and
Unaudited Financial Statements for the 15 Months Ended 31 March 2022
for
The Diss Corn Hall Trust

Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

The Diss Corn Hall Trust

Contents of the Financial Statements
for the 15 Months Ended 31 March 2022

	Page
Chairman's Report	1
Operating and Financial Review	2 to 3
Report of the Trustees	4 to 7
Independent Examiner's Report	8
Consolidated Statement of Financial Activities	9
Parent Charity Statement of Financial Activities	10
Consolidated Balance Sheet	11 to 12
Parent Charity Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 25
Detailed Statement of Financial Activities	26

Chair's Report
for the 15 Months Ended 31 March 2022

Last year, as part of our covid recovery plan, we commissioned an Arts Quarter review of operations and so we emerge from the pandemic with a revised staff structure, a new CEO, a revamped board and a clear vision to **INSPIRE, ENRICH, CHALLENGE, and DELIGHT** our audiences.

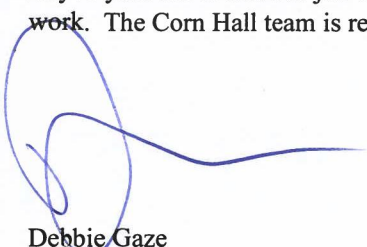
The Corn Hall's first ever CEO is Stuart Hobday, former Director of Norwich Arts Centre. Stuart joined us in September 2021 and is leading the Corn Hall team of staff, volunteers and trustees towards a more stable funding model with improved core funding and a strengthened staff structure.

Our 3 year business plan sees the Corn Hall continuing to develop as a creative hub for people of all ages and communities. We seek to strengthen partnerships with local businesses and other arts organisations in the region, particularly those in areas of low arts engagement.

Our strong programming continues to offer an eclectic mix of live music, theatre, film, screenings, spoken word, exhibitions and arts education activity. The bar and cafe are now run in house through our trading subsidiary and the Corn Hall is increasingly used by various community groups as a meet point.

None of this would be possible without the dedicated support of volunteers and staff alike. We have an amazingly talented pool of people who are all united in making the Corn Hall even better.

Ray Bryant did a fabulous job as chair for the previous 8 years. It is an honour to follow in his footsteps and continue the good work. The Corn Hall team is ready.



Debbie Gaze

Chair

29/5/2022

Operating and Financial Review
for the 15 Months Ended 31 March 2022

Chief Executive Report

I joined Diss Corn Hall in September 2021 at a time of emerging from Pandemic related closure and appropriate Covid caution amongst staff, volunteers and audience. However, through the 2020/21 lockdowns, the DCH Board and staff had done a great job in securing the funds to keep the Corn Hall thriving going forward and in keeping a presence with the audience in Diss and surrounds. Particular thanks must go to the Arts Council for providing support grants through the Pandemic period.

Since then DCH has been rebuilding the audience and has been through a process of renewal with new Board members, new Board Chair and a new CEO. As the CEO I have led a process of assessing the organisation's Vision and Mission and ensuring a three-year Business Plan is in place.

Agreed as part of this plan is the need for more core funding to cover core staff and building costs. With this in mind DCH has put in a strong application to become an Arts Council NPO which would bring three years of core funding from April 2023. This would greatly enhance the stability of the Corn Hall, however if this is not successful DCH is committed to increasing its core funding from other sources and seeking to achieve the programme goals set out in the three year plan.

DCH is also seeking to maximise its earned income and with this in mind, in January 2022, we took on the running of the bar, a move that will benefit the Corn Hall finances in the medium term. It provides an added incentive to build the live music programme with busier events, knowing that bar takings will be retained by DCH. We are also pushing for more room hire income, daytime café income, commission from art sales as well as the main business of selling tickets for events. To support all these we recruited a new PT Marketing person at the beginning of 2022 and this is already having an impact.

The Heritage Lottery funded 'Historic Elephants of Diss' project has come to fruition in 2022 with extensive workshops in local schools responding to this unusual heritage. This will lead to an exhibition, three Corn Hall public events, participation in Diss Carnival and two days of public activities on Fair Green in Diss. It has been well managed by the Corn Hall Outreach Officer Elizabeth Seymour and has become an exemplary example of an arts venue working in the community.

Generally DCH has emerged from the Covid era in good shape and with a good facility, a healthy organisation, a growing audience attending a diverse and interesting programme of events. This is only mitigated by a challenging environment in terms of ticket sales and the economic pressures in the country as a whole.

Enshrined in the new Mission statement is that DCH will seek to be a Community Hub and a Creative Hub. On the community side we will continue to host important community activities such as our Time with Friends Dementia Café, the Fareshare foodbank and regular business networking events. On the creative side we continue to host regular arts workshops such as Start with Art and Life Drawing as well as having young people completing Arts Awards activities. All backed up by an active team of volunteers.

All in all Diss Corn Hall has emerged from a difficult year as a vibrant arts centre and a hub of community activity and continues to be an outstanding cultural asset for the town of Diss.

Stuart Hobday

Artistic Programme Manager's Report

The entire first quarter of 2021 came and went in Lockdown and it was not until the 17th May that indoor entertainment was permitted albeit with significant social distancing measures which reduced capacities by 50%.

We were eager to start work rebuilding audience confidence for returning to indoor events so we reintroduced our indoor programme as soon as we were permitted. On day one we hosted The People's Cabaret, one of the Norfolk & Norwich Festival events. This was followed by three music events over three evenings as part of an English Folk Expo project and featuring the excellent Shackleton Trio, Lady Maisery and Ezio. These were all before a live audience as well as being filmed for subsequent streaming and were a great way to bounce back after such a long closure.

Our gallery programme restarted too with Textiles in Action. This included an exhibition by artist and designer Margo Selby alongside A Celebration of Weave, an exhibition in collaboration with DesignerMakers21 which featured a full day of free talks and demonstrations all of which were fully booked. The 2021 Gallery programme also included

Operating and Financial Review
for the 15 Months Ended 31 March 2022

exhibitions by Maggi Hambling (who attended the opening and gave a talk), James Dodds and local artist and cartoonist, Mike Webb. The result was that 2021 was a particularly strong and commercially successful gallery year in spite of Covid.

Start With Art!, returned in the May half term. After three Lockdowns, it was clear that these sessions had never been more important or eagerly attended. We continue to include SWA! three to four times per year as a keystone element of our creative engagement activity for young people from toddlers upwards.

From mid-June the Corn Hall's full event programme was back in earnest with our trademark mix of entertainment and activities. Attendances tended to be quite erratic. A significant number of sell out shows were lovely to experience once again. These were generally shows which had been rescheduled when COVID struck in 2020 and had retained their good advance sales. Alongside the rescheduled events, newly programmed things proved a much tougher sell, especially without the help of our printed event brochure to let people know we were open and what was going on.

Our Wednesday films played an important part in getting people comfortable coming back out to events and feeling safe. Our matinee sessions in particular are regularly attended by those who don't like to travel at night and those who use these as a regular opportunity to meet with friends.

We reintroduced our brochure from mid-October '21 and immediately saw an uplift in ticket bookings and have now moved to three brochures per year rather than a quarterly schedule.

The autumn brochure enabled us to announce our pantomime for 2021, Snow White. With lots of pressure on the final quarter, a few anxious days ensued when our panto production partner for the previous three shows pulled out due to Covid complications. Fortunately, we were able to engage another partner at short notice and go ahead with the same show and to still include two teams of local children as part of the production. Then at the end of November, the appearance of the much more transmissible Omicron variant slowed sales dramatically and brought with it major logistical and operational challenges to keep the production Covid-free and to complete the run.

Although the final result was less financially rewarding than we had originally hoped, against all odds we managed to complete the run of eleven performances, to receive unanimous feedback that it was the very best Diss panto yet and to end up with a positive contribution in the end. This extraordinary result was down to the remarkable hard work and resilience of the entire Corn Hall team, crew and cast.

2021-March 2022 Programme highlights include:

Performances from folk royalty Kathryn Tickell and Spiers & Boden, the always outstanding Diss Jazz Club shows, Paul Jones & Dave Kelly, Fleetwood Mac and the Peatbog Faeries. The hugely entertaining, talented and accessible Merry Opera Company returned, this time with The Mikado. The Britten Sinfonia's Music on Your Doorstep takeover day in February 2022 was a wonderfully lively day offering an engaging, lively exploration of live music for adults and children of all ages.

Other sell out shows were Alfie Moore, stand up poets Holly McNish and Luke Wright, Michael Portillo regaled us with tales of his world railway journeys, two sold out performances from Gary Delaney and Mark Watson.

As well as SWA! our family shows and children's activities included Oldilocks & the Three Bears from Garlic Theatre, Nick Cope's Family Show, an October and a Summer Stage School and Greasepaint Academy, which meets at the Corn Hall every Saturday in term time had two wonderful performances of their production of Disney's The Little Mermaid Junior.

We had theatre from Feast Theatre – who showcase new work by theatre-makers from the East of England – with their excellent productions Dulcie & Mortimer and The Canada Boys, a wonderful new adaptation of Jane Eyre from DOT Productions performed outdoors at The Oaksmere and The Dad's Army Radio Show gave everyone a much-needed boost of nostalgia and laughs while saluting the peerless scripts of Perry and Croft and, thanks to assistance from house theatre we were able to present Next Door Dance's brilliant production of The Beautiful Game. We ended the financial year with Black is the Color of My Voice, a sellout show performed by the astonishing Florence Odumusu.

Special thanks must go to our wonderfully supportive volunteers who offered their services in the Box Office and to steward at events, enabling us to present such a strong and full programme, in spite of the Covid risk.

Angela Sykes

Corn Hall, Programme Manager

The Diss Corn Hall Trust

Report of the Trustees for the 15 Months Ended 31 March 2022

The trustees present their report and the financial statements for the 15 months ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies House purposes.

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Charitable objectives

The trustees have had due regard to guidance issued by the Charity Commission on public benefit when reviewing the Charity's objectives, activities and achievements. These are taken into consideration when planning for the future. All charitable activities are undertaken to further charitable purposes for the public benefit. The Trust was formed to provide public benefit by advancing the education of the public in the performing arts, the creative arts and the visual arts and in furtherance of these objects to provide and manage an arts centre in Diss.

Mission statement

The Vision and Mission statements of the Corn Hall Trust were updated in March 22 and are as follows:

Vision

The Corn Hall will INSPIRE, ENRICH, CHALLENGE and DELIGHT our audiences.

Mission

Creative Hub – The Corn Hall will be a creative hub, holding workshops and learning opportunities that will facilitate creative outputs as well as encouraging original arts creativity in its events programme.

Community Hub – The Corn Hall will be a hub of activity for the people of Diss and the surrounding area. This will include live events, rooms for community hire and usage, free exhibitions, a range of learning opportunities and an accessible sociable daytime cafe offer.

Challenge – The Corn Hall will provide a platform to theatre productions, comedians, musicians, poets and visual artists who will be able to provide their own artistic expression to challenge a response from the audience. Through workshops and courses, we will challenge local people to produce their own creative expression.

Delight – The Corn Hall will be a daytime and evening venue where people can come to enjoy a show, a course or an exhibition enhanced by good food and drink.

Open to Everyone - The Corn Hall will aim to engage with people of all ages and backgrounds.

Management and organisation

As a company limited by guarantee the governing instrument of the Trust is its memorandum and articles of association. The Trust is a registered charity and so the directors of the company (the Trust) are both directors for the purposes of company law and trustees for the purposes of charity law; they are referred to as trustees.

Membership

Membership is open to any person or organisation interested in promoting the objects of the Trust, and whose name is included in the Register of members. The trustees may set a fee to be payable for membership but no fee is currently payable. Membership is not transferable.

The trustees may terminate the membership of any person or organisation whose continued membership would, in their reasonable view, be harmful to the Trust, but only after notifying the member concerned in writing and considering the matter in the light of any representations put forward by the member within fourteen clear days of such notice.

Trustees

The trustees manage and control the Trust and its assets. The Trust board comprises at least three trustees and those trustees appoint from among themselves such officers as they think fit; currently the officers comprise a chairman, deputy chairman, treasurer and secretary.

The Trustees have appointed a Chief Executive to oversee the staff team and a programme Manager to oversee the programme of events. They are supported by a team of 3 part time admin staff and 4 casual Duty Managers.

The Diss Corn Hall Trust

Report of the Trustees

for the 15 Months Ended 31 March 2022

The trustees in office are subject to reappointment by the members; one-third of the trustees retires by rotation but may stand for re-election at the AGM. Those retiring this year are Ray Bryant who is standing down as Chair after 7 years and Sue Best. In addition trustees who are co-opted onto the board since the AGM stand down and may seek election at the following AGM.

Governance

The trustees have appointed a finance committee to meet monthly to consider the financial situation of the Trust and the risks and opportunities presented. The Treasurer reviews all expenditure and chairs the formal finance and operations committee which reviews quarterly income and expenditure statements, the annual accounts and any other financial matters. The minutes are circulated to the trustees at board meetings. Systems and procedures have been put in place to mitigate any risks, and policies have been adopted to ensure consistency of treatment; these are subject to regular review. All volunteers are given induction training and specific training for the roles they wish to perform.

Review of developments, activities and achievements

The Trust was formed to develop and operate an arts and heritage centre in Diss. The Trust has agreed a 35-year lease with Diss Town Council. An exciting and diverse range of programmes has been developed since opening in 2010 has continued to attract a growing audience in the Corn Hall following major refurbishment. The current situation is reflected in the reports submitted above.

The financial position of the Trust is shown in the attached financial statements. To support the arts activities at the venue, outdoor events and education outreach work the Trust has received grants from the Arts Council, Heritage Lottery Fund, Norfolk Community Fund, BFI, Geoffrey Watling Trust. From April 2022 DCH is receiving core grants from Norfolk County Council and South Norfolk Council. DCH also benefits as regards the arrangements with Diss Town Council in leasing and maintaining the building.

Demonstrating public benefit

The Trust has provided public benefit by advancing the education of the public in the arts through open to the public throughout the year. Theatre, film, comedy, music, dance, art and the spoken word are all catered for to provide an interesting and varied programme offering something for all ages and all interests. In doing so the Trust has sought to retain its existing audiences and build new ones. DCH also hosts valuable community activities and creative workshops particularly for young people. The Trust actively seeks to provide arts activities in the community and local schools as exemplified in 2021/22 by our 'Historic Elephants' project.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- o Select suitable accounting policies and then apply them consistently;
- o Observe the methods and principles in the Charities SORP;
- o Make judgements and estimates that are reasonable and prudent;
- o State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover committed and unexpected expenditure.

The trustees have identified the need to reserve three months running costs, which, for 2022 /23, is forecast to be £75k.

For this purpose, running costs exclude direct event costs (covered by ticket sales) and depreciation.

The current level of unrestricted reserves is £85,000 excluding fixed assets.

The Diss Corn Hall Trust

Report of the Trustees
for the 15 Months Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06964297 (England and Wales)

Registered Charity number

1136553

Registered office

The Corn Hall
St Nicholas Street
Diss
Norfolk
IP22 4LB

The Diss Corn Hall Trust

Report of the Trustees

for the 15 Months Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Kevan Baker		Appointed 11.10.21
Sue Best		Resigned 29.11.21
Amy Bishop		Appointed 30.05.22
Aileen Bradley		
Jane Louise Bryan		Appointed 30.05.22
Ray Bryant		Resigned 31.03.22
Richard Budds		
Mark Ellery		Appointed 29.11.22
Debbie Gaze	Chair	Appointed 11.10.21
Peter Norman	Treasurer	
Hannah Wright		Appointed 11.11.21

Company Secretary

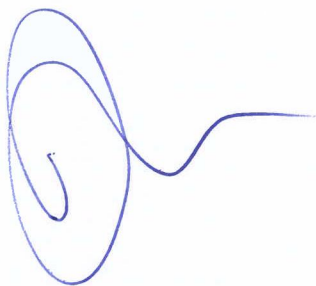
Carole Hunt

Independent examiner

Wayne Goddard
ICAEW
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Approved by order of the board of trustees on 4th July 2022 and signed on its behalf by:

Debbie Gaze - Chair



Independent Examiner's Report to the Trustees of
The Diss Corn Hall Trust
for the 15 Months Ended 31 March 2022

Independent examiner's report to the trustees of The Diss Corn Hall Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the 15 months ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Wayne Goddard
FCCA ACA CTA
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Date: 26/7/22.

Consolidated Statement of Financial Activities Including Income and Expenditure Account
for the 15 Months Ended 31 March 2022

		Unrestricted funds	Restricted funds	31.03.2022 Total funds	31.12.2020 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	14,011	18,729	32,740	23,812
Trading operations	4	124,129		124,129	57,323
Charitable activities	5				
Corn Hall operations		240,778		240,778	99,202
Grants receivable		40,459	64,088	104,547	157,679
Business interruption insurance		37,498		37,498	
Total		465,875	82,817	539,692	338,015
EXPENDITURE ON					
Trading expenditure	4	117,579		117,579	57,322
Charitable activities					
Corn Hall operations	6	277,275	140,808	418,083	230,832
Fund raising costs		720		720	
Governance costs	18	6,872		6,872	4,958
Total		402,446	140,808	543,254	293,112
NET INCOME/(EXPENDITURE)		54,429	(57,991)	(3,562)	44,903
Net movement in funds		54,429	(57,991)	(3,562)	44,903
RECONCILIATION OF FUNDS					
Total funds brought forward		54,911	182,324	237,235	192,331
TOTAL FUNDS CARRIED FORWARD		109,340	124,333	233,673	237,234

Parent Statement of Financial Activities Including Income and Expenditure Account
for the 15 Months Ended 31 March 2022

		Unrestricted funds	Restricted funds	31.03.2022 Total funds	31.12.2020 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	14,011	18,729	32,740	23,812
Donation from subsidiary	13				6,612
Charitable activities	5				
Corn Hall operations		240,778		240,778	99,202
Grants receivable		40,459	64,088	104,547	157,679
Business interruption insurance		37,497		37,497	
Total		332,745	82,817	415,562	287,305
EXPENDITURE ON					
Charitable activities					
Corn Hall operations	6	277,275	140,808	418,083	230,832
Fund raising		720		720	
Governance costs	18	6,872		6,872	4,958
Total		284,867	140,808	425,675	235,790
NET INCOME/(EXPENDITURE)		47,878	(57,991)	(10,113)	51,515
Net movement in funds		47,878	(57,991)	(10,113)	51,515
RECONCILIATION OF FUNDS					
Total funds brought forward		55,021	182,424	237,445	185,930
TOTAL FUNDS CARRIED FORWARD		102,899	124,433	227,332	237,445

The Diss Corn Hall Trust

Consolidated Balance Sheet
At 31 March 2022

		Unrestricted funds	Restricted funds	31.03.22 Total funds	31.12.20 Total funds
FIXED ASSETS					
Tangible assets	12	21,786	83,298	105,084	128,288
		21,786	83,298	105,084	128,288
CURRENT ASSETS					
Stock		2,603		2,603	391
Debtors	14	23,198		23,198	16,788
Cash at bank and in hand		108,154	41,035	149,189	144,137
		133,955	41,035	174,990	161,306
CREDITORS					
Amounts falling due within one year	15	46,401		46,401	52,359
NET CURRENT ASSETS		87,554	41,035	128,589	108,947
TOTAL ASSETS LESS CURRENT LIABILITIES		109,340	124,334	233,673	237,235
NET ASSETS		109,340	124,333	233,673	237,235
FUNDS					
Unrestricted funds	16			109,340	54,911
Restricted funds				124,333	182,324
TOTAL FUNDS				233,673	237,235

The notes form part of these financial statements

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4th July 2022 and were signed on its behalf by:

Peter Norman -Trustee

A handwritten signature in black ink, appearing to read 'Peter Norman', with a stylized, cursive script.

The Diss Corn Hall Trust

Parent Balance Sheet

At 31 March 2022

		Unrestricted funds	Restricted funds	31.03.22 Total funds	31.12.20 Total funds
FIXED ASSETS					
Tangible assets	12	15,370	83,298	98,668	128,288
Social investments	13		100	100	100
		<u>15,370</u>	<u>83,398</u>	<u>98,768</u>	<u>128,388</u>
CURRENT ASSETS					
Debtors	14	32,202		32,202	27,537
Cash at bank and in hand		<u>100,082</u>	<u>41,035</u>	<u>141,117</u>	<u>132,163</u>
		132,284	41,035	173,319	159,699
CREDITORS					
Amounts falling due within one year	15	44,755		44,755	50,642
NET CURRENT ASSETS		<u>87,529</u>	<u>41,035</u>	<u>128,564</u>	<u>109,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,899	124,433	227,332	237,445
NET ASSETS		<u>102,899</u>	<u>124,433</u>	<u>227,332</u>	<u>237,445</u>
FUNDS					
Unrestricted funds	16			102,899	55,021
Restricted funds				<u>124,433</u>	<u>182,424</u>
TOTAL FUNDS				<u>227,332</u>	<u>237,445</u>

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the 15 months ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4th July 2022 and were signed on its behalf by:

Peter Norman -Trustee

A handwritten signature in black ink, appearing to read 'Peter Norman', with a stylized, cursive script.

The Diss Corn Hall Trust

Notes to the Financial Statements for the 15 Months Ended 31 March 2022

1. COMPANY STATUS

The company is a private company limited by guarantee. The members of the company include the Trustees named on page 8. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Diss Corn Hall Trust meets the definition of a public benefit entity under FRS 102.

Reporting period

The company's year end has changed to the 31st March and so the accounting period has been extended to 15 months from the 31st December 2021 to the 31st March 2022.

The year end was changed to match the Arts Council's year end which should make grant applications easier. As a result of the change in year end the financial statements will not be entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Voluntary income is received by the way of donations and gifts and is included in full in the SOFA when receivable.

Government grants are recognised when there is evidence of entitlement and its amount can be reliably measured. Other grants and donations are recognised when receivable.

Investment income is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

Expenditure

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

1. Property Improvements - Straight line to 2045 (end of lease)
2. Fixture and Fittings - Between 3 and 10 years
3. Equipment - Between 3 and 15 years

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. ACCOUNTING POLICIES - continued

Taxation

The Diss Corn Hall is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for the UK Corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds can only be used for particular restricted purposes imposed on the charity by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Debtors

Trade and Other Debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the 15 Months Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these judgements and estimates have been made include:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residuals values of the assets. The useful economic lives and residual values are reassessed annually. See note 12 for the carrying amount of assets, and above note for the useful economic lives for each class of assets.

3. DONATIONS AND FUNDRAISING

	31.03.22	31.12.20
	£	£
Donations	<u>32,740</u>	<u>23,812</u>

4. TRADING OPERATIONS

	31.03.22	31.12.20
	£	£
Income	124,129	57,323
Expenditure	(117,579)	(57,323)
Profit	<u>6,550</u>	<u>-</u>

The trust operates its trading activities through the subsidiary company The New Diss Corn Hall Limited, company number 0711778. The company performance is detailed per note 13.

Notes to the Financial Statements - continued
for the 15 Months Ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.03.22 £	31.12.20 £
Corn Hall Operations	Corn Hall Operations	240,778	99,202
Grants	Grants Receivable	104,547	157,679
		345,325	256,881

Grants received, included in the above, are as follows:

	31.03.22 £	31.12.20 £
Government grants		
Diss Town Council	-	-
Government furlough scheme	9,846	24,036
South Norfolk Council (Covid funding)	30,612	27,753
Arts Council (Culture Recovery Fund)	30,845	49,655
	71,303	101,444
Other grants		
Arts Council (emergency grant)		25,000
Arts Council (Act Now!)	581	13,215
Norfolk Community Foundation	(464)	6,620
BFI / Film Hub		8,900
Active Norfolk	4,225	
Heritage Lottery Fund re Diss Elephants	23,200	
Tesco Bags of Change	1,000	
BEE Anglia re energy saving lighting	3,701	
Geoffrey Watling	1,000	2,500
	104,547	157,679

Notes to the Financial Statements - continued
for the 15 Months Ended 31 March 2022

6. CHARITABLE EXPENDITURE

Management and administration

	31.03.22	31.12.20
Corn Hall Operations	£	£
Direct event costs	167,113	57,437
Staff costs	135,444	98,236
Office & other expenses	14,751	4,250
Marketing	15,603	10,025
Repairs and renewals	11,492	10,658
Bank charges	5,741	4,102
Property expenses	27,200	20,305
Consultancy fees	5,400	
Depreciation	34,838	25,818
	<u>418,083</u>	<u>230,832</u>

7. BASIS FOR CONSOLIDATION

The group financial statements comprise the financial statements of The Diss Corn Hall Trust and its wholly owned trading subsidiary The New Diss Corn Hall Limited.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.03.22	31.12.20
	£	£
Depreciation - owned assets	<u>34,838</u>	<u>25,818</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the 15 months ended 31 March 2022 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the 15 months ended 31 March 2022 nor for the year ended 31 December 2020.

10. STAFF COSTS

Analysis of employee costs

The Diss Corn Hall had twenty-two employees during the period (2020 seventeen). Other personnel including the trustees are unpaid volunteers and receive no benefits from the Trust or any related parties.

During the 15 month period, no trustees received any reimbursement of expenses (2020- Nil).

During the 15 month period, no trustees received any benefits in kind (2020- Nil)

There were no employee who received remuneration amounting to more than £60,000 in either year.

Personnel and supporting staff comprised the Trustees, the Chief Executive, Artistic Programme Manager, and Duty Managers, Café Manager and staff. Emoluments paid to members of the key management personnel totalled £101,078 (2020: £76,768), including social security £7,938 and pensions £2480.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	31.12.2020 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and fundraising	3	12,813	10,899	36,479
Trading operations		57,323		57,323
Charitable activities				
Corn Hall operations		99,202		99,202
Grants receivable		76,789	80,890	157,679
Total		246,226	91,789	338,015
EXPENDITURE ON				
Trading expenditure		57,322		57,322
Charitable activities				
Corn Hall operations	6	176,278	54,554	230,832
Heritage Triangle project				
Governance costs		4,958		4,958
Total		238,558	54,554	293,112
NET INCOME/(EXPENDITURE)		7,668	37,235	44,903
Net movement in funds		7,669	37,235	44,904
RECONCILIATION OF FUNDS				
Total funds brought forward		47,242	145,089	192,331
TOTAL FUNDS CARRIED FORWARD		54,911	182,324	237,235

12. TANGIBLE FIXED ASSETS

	Plant and machinery
Cost	£
At 1 January 2021	278,551
Additions	12,119
At 31 March 2022	<u>290,670</u>
Depreciation	
At 1 January 2021	150,263
Charge for the year	35,323
At 31 March 2022	<u>185,586</u>
Net Book Value	
At 31 March 2022	<u>105,084</u>
At 31 December 2020	<u>128,288</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2021 and 31 March 2022	<u>100</u>
NET BOOK VALUE	
At 31 March 2022	<u>100</u>
At 31 December 2020	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The New Diss Corn Hall Ltd

Registered office: The Corn Hall, St Nicholas St, Diss, IP22 4LB

Nature of business: Operation of the Corn Hall.

Company Registration No.07117780

Class of share:	% holding
Ordinary	100

	31.03.22	31.12.20
	£	£
Aggregate capital and reserves	6,540	(11)
Profit/(loss) for the period	6,550	(6,612)
Amount donated to parent charity	-	-
Net result	<u>6,550</u>	<u>(6,612)</u>

The subsidiary will donate its 2021/22 taxable profits to The Diss Corn Hall Trust within 9 months of the year-end.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.12.20
Consolidated		
Trade Debtors	14,430	4,200
Other debtors	4,149	7,495
Prepayments and accrued income	4,619	5,083
	<u>23,198</u>	<u>16,778</u>
Parent		
Trade Debtors	13,977	4,200
Amount owed by subsidiary company	10,837	10,759
Other debtors	2,769	7,495
Prepayments and accrued income	4,619	5,083
	<u>32,202</u>	<u>27,537</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22	31.12.20
Consolidated		
Trade creditors and accruals	22,695	30,548
Social Security and other taxes	3,487	2,589
Deferred income	20,219	19,222
	<u>46,401</u>	<u>52,359</u>
Parent		
Trade creditors and accruals	21,049	28,831
Social Security and other taxes	3,487	2,589
Deferred income	20,219	19,222
	<u>44,755</u>	<u>50,642</u>

Deferred income comprises ticket sales for events after the balance sheet date.

16. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.03.22 £
Unrestricted funds				
Unrestricted	54,911	54,429	-	109,340
Restricted funds				
Heritage Triangle Project	109,314	(25,819)	-	83,495
Culture Recovery Fund	24,455	(24,455)		-
Heart & Art Outreach Programme	48,555	(10,717)		37,838
Paul Howling		3,000		3,000
	<u>182,324</u>	<u>(57,911)</u>	<u>-</u>	<u>124,333</u>
TOTAL FUNDS	<u>237,235</u>	<u>(3,562)</u>		<u>233,673</u>

The Heart and Art outreach programme aims to deliver free or low-cost activities to improve the wellbeing of key groups of people.

The Heritage Triangle Project fund holds the remaining funds from the refurbishment of the Corn Hall, mostly represented by the tangible fixed assets owned by the charity.

The Culture Recovery Fund is an Arts Council grant to cover the net running costs of our programme from October 2020 to June 2022, allowing us to support our community, retain staff and plan for our future.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	456,875	(402,446)	54,429
Restricted funds			
Heart & Art Programme	44,271	(54,988)	(10,717)
Culture Recovery Fund	30,845	(55,300)	(24,455)
Heritage Triangle Project	4,701	(30,520)	(25,819)
Paul Howling	3,000		3,000
	<u>82,817</u>	<u>(140,808)</u>	<u>(57,991)</u>
TOTAL FUNDS	<u>539,692</u>	<u>(543,254)</u>	<u>(3,562)</u>

16. MOVEMENT IN FUNDS – continued

Comparative for movement in funds

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
Unrestricted	47,242	7,669	-	54,911
Restricted funds				
Heritage Triangle Project	133,409	(24,095)	-	109,314
Culture Recovery Fund		24,455		24,455
Heart & Art Outreach Programme	11,680	36,875		48,555
	<u>145,089</u>	<u>37,235</u>	<u>-</u>	<u>182,324</u>
TOTAL FUNDS	<u>192,331</u>	<u>44,904</u>		<u>237,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	246,226	(238,558)	7,669
Restricted funds			
Heart & Art Programme	42,334	(5,459)	36,875
Culture Recovery Fund	49,455	(25,000)	24,455
Heritage Triangle Project	-	(24,095)	(24,095)
	<u>91,789</u>	<u>(54,554)</u>	<u>(37,235)</u>
TOTAL FUNDS	<u>338,015</u>	<u>(293,112)</u>	<u>44,904</u>

The Diss Corn Hall Trust

Notes to the Financial Statements - continued for the 15 Months Ended 31 March 2022

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

The trust is controlled by the directors and trustees as elected by the members of the company. Membership is open to any individual. Members are entitled to vote and membership is free but requires the acceptance of the £10 guarantee payable in the event of a winding-up.

Members of the public may also join as Friends of the Diss Corn Hall who pay an annual subscription and receive some discounts on tickets. Friends are not company members, are not entitled to vote and are not required to provide a £10 guarantee.

The company occupies the Diss Corn Hall which is a public building belonging to Diss Town Council

18. GOVERNANCE COSTS

	31.03.22	31.12.20
Corn Hall Operations	£	£
Accounting software	545	483
Bookkeeping & payroll processing	4,901	1,975
Independent examination	1,426	2,500
	<u>6,872</u>	<u>4,958</u>

The Diss Corn Hall Trust

Detailed Statement of Financial Activities
for the 15 Months Ended 31 March 2022

	31.03.22	31.12.20
	£	£
INCOME & ENDOWMENTS		
Donations and legacies		
Donations	32,740	23,812
Charitable activities		
Corn Hall Operations	240,778	99,202
Grants	104,547	157,679
Insurance claim	37,497	
	<u>382,822</u>	<u>256,881</u>
 Total incoming resources	 <u>415,563</u>	 <u>280,693</u>
 Management and administration		
Direct event costs	167,113	57,437
Wages	135,444	98,236
Office & other expenses	14,751	4,250
Marketing	15,603	10,025
Repairs and renewals	11,492	10,658
Bank charges	5,741	4,102
Property expenses	27,200	20,305
Consultancy fees	5,400	
Plant & machinery	34,838	25,818
	<u>418,083</u>	<u>230,832</u>
 Fund raising costs	 <u>720</u>	
 Governance costs		
Accountancy	<u>6,872</u>	<u>4,958</u>
 Total resources expended	 <u>425,675</u>	 <u>235,790</u>
 Net income / (expenditure)	 <u>(10,113)</u>	 <u>44,903</u>
 The New Diss Corn Hall Limited		
Trading income	124,129	57,323
Trading expenses	<u>(117,579)</u>	<u>(57,323)</u>
	<u>6,550</u>	<u>-</u>
 Net income / (expenditure)	 <u>(3,562)</u>	 <u>44,904</u>

THE DISS CORN HALL TRUST

England & Wales - Charity number 1136553

Accounts

REGISTERED COMPANY NUMBER: 06964297 (England and Wales)
REGISTERED CHARITY NUMBER: 1136553

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The Diss Corn Hall Trust

Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD



The Diss Corn Hall Trust

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Chairman's Report	1
Operating and Financial Review	3 to 5
Report of the Trustees	6 to 8
Independent Examiner's Report	9
Consolidated Statement of Financial Activities	10
Parent Charity Statement of Financial Activities	11
Consolidated Balance Sheet	12 to 13
Parent Charity Balance Sheet	14 to 15
Notes to the Financial Statements	16 to 26
Detailed Statement of Financial Activities	27

Chairman's Report
for the Year Ended 31 December 2020

2020 was the Corn Hall's tenth anniversary year and should have been one filled with celebration and fun. Forces beyond our control meant it has been a 'stop-start' year which was adeptly managed by resolute staff and a resilient group of volunteers.

We have had some highs, like the end of year panto but also very low points like the day we heard of the death of one of our most valued volunteers, Paul Howling who has played such an important part in the organisation. Since the opening of the Corn Hall, he has quietly yet reliably organised the stewarding of the Corn Hall for countless events, ensuring that everyone was trained and in place to welcome visitors and audiences, week after week. We give thanks for his dedication and hope to come together to celebrate his life when possible.

The first quarter exceeded our expectations. However, by the middle of March there was a feeling of impending crisis and the national lockdown, on the first day of Spring, saw the last-minute cancellation of ELO Encounter, the Phil Greenwood exhibition and the Corn Hall doors were closed.

The first lockdown was rather longer than initially expected. The cafe re-opened in July and the Gallery in August. Later that month, the 'live audience' talk about Roger Deakin, also saw our first streamed event, (thanks to Yoshi), more than doubling the number of attendees. Our first live, post lockdown, theatre performance, 'Power' took place on 8th October, however our hopes of staying open were dashed by Lockdown 2. More programme cancellations and programme re-arranging were needed by Angela; a frustrating and unrewarding task dealt with efficiently and resolutely. The same for the outreach programme meant similar cancellations.

Ending of Lockdown 2 meant that the optimism of booking *The Magic of Christmas*, a reduced cast Christmas show, was rewarded. A reduced audience run was managed before the inevitability of Lockdown 3. Even this was not uneventful as the cast of three was reduced by a third when the Dame withdrew after breaking an ankle during dress rehearsal, which resulted in a different form of cast. Remarkably the script was re-written overnight and the show went on. The year ended with the Corn Hall closed as planned but, in another sense, unplanned as there was no date set for re-opening.

This doesn't diminish the work done by staff and volunteers in 2020. Despite the pandemic, everyone can congratulate themselves on the way in which they have maintained the Corn Hall presence and, with Lee's direction and everyone's help, kept us Covid safe:

- Despite multiple cancellations and re-programming, the building has opened whenever possible for live events, films/screenings and exhibitions.
- the Box Office remained operational and dealt with issuing the large number of credit vouchers and some refunds caused by rescheduling and cancellations. Many thanks are due to all those who donated their ticket monies to the Corn Hall survival fund.
- A new camera was sourced and purchased to give our first live screening event
- The café opened for the benefit of many regular patrons and the courtyard was well used during the summer.
- The Gallery has had two successful exhibitions and a pre-Christmas affordable art fair
- We had a Christmas Panto when many theatres are still closed, this and other events are only possible with dedicated staff and enthusiastic volunteers

Wherever possible the outreach programme has been maintained:

- *The Start with Art!* re-commenced with the help of Sue Best and volunteers
- *ActNow!* a new grant funded outreach programme, developed by local theatre director Emma Bernard at the request of Lee Johnson, allows 16–24-year-olds to experience theatre training with professionals
- *Time with Friends* allowed a brave few to get out briefly before the next lockdown changed personal meetings to Zoom sessions.

We have remained solvent during closure with the help of private donations and grant funding. Outstanding teamwork by staff and trustees resulted in successful grant applications based on sound financial forecasting and an excellent reputation for the work we do. This has enabled the Corn Hall to survive an unprecedented year:

- Staff were furloughed for all but essential tasks; this together with the government 'Local Restrictions Grant' for businesses helped us through the initial stages
- Arts Council England emergency funding, BFI grant and Culture Recovery Funding provided significant funding to ensure that we remain operational until March 2021. Some of the money received is being used, for advice from a Business Consultant to provide new ideas for the difficulties we still face.
- We were successful in reaching our target for donations for the BigGive and thanks to all our supporters and those who helped in other ways to publicise the event.
- Donations from Friends and local people, and those transferring tickets to rescheduled events have also given important help to reduce losses and ensure we are still viable.

In addition, we took the opportunity to put in place a number of improvements to the building:

- The old theatre lighting has been replaced with new LED lighting with the help of a grant from Business Energy Efficiency, Anglia. This will save energy, reducing costs and provide better quality, more flexible lighting.
- The Waveney Room and the Gallery have been repainted thanks to volunteers' efforts.
- Extract fans have been installed alongside the rooflight above the Foyer which should prevent the over-heating in the Upper Gallery and increase ventilation
- The sash window in the Council Chamber staircase has been replaced and re-opened to improve ventilation.
- An openable rooflight has been provided in the Green Room, further improving ventilation.
- A digital photo frame showing past Mayors has been installed in the Council Chamber lobby

Despite the totally unexpected difficulties we have survived through 2020. As always, many thanks and credit are due to the staff and volunteers who have stood together and shown tremendous resilience during an extremely difficult and debilitating year; one which we hope will not be replicated.

Looking forward, it is our intention to have a greater emphasis on our outreach work and to engage more fully with age groups which we have found difficult to reach, i.e., late teens to early 20s and those particularly hard hit by the economic effects of the pandemic.

Ray Bryant,

Chairman

Dated: 19th July 2021

Operating and Financial Review
for the Year Ended 31 December 2020

Artistic Programme Manager's Report

January and February 2020 saw Corn Hall income and audience numbers keeping pace with our record year in 2019. In fact the last week of January hit a new sales high (panto aside), so expectations were buoyant for the coming year.

Then, news of Covid 19 spreading in Europe and increasingly worrying predictions of a potential global pandemic began to have a chilling effect on ticket sales and audience confidence. As the situation worsened, it was clear that it was only a matter of time before we would have to cease operation. On Friday 20th March, in line with the national lockdown, we closed our doors and would not reopen them to the public until July.

The doors may have been closed but our customers needed reassuring that we were still there. They needed to know that we would keep them informed of what was happening about events they had tickets for, that we were working to reschedule events and that, should they need it, we would refund their tickets. This required a constant presence and many hours of work.

True to form our astonishingly committed Box Office volunteers offered to continue providing an off-site email Box Office service six days a weeks. There is no doubt that their commitment and professionalism throughout is largely responsible for the fact that overwhelmingly, our customers who had tickets were either happy to reschedule (sometimes two, three and four times) or even to donate the value of their tickets.

As lockdown began to ease in July the café made the most of the excellent weather and our sizeable outdoor space to provide a much-needed, welcoming and safe place for the community to meet after so long in isolation.

And, with indoor events still not allowed, our proactive gallery team of David Case and Jean Page, assisted by Emilia Symis, Matt Kirkum and David Bateman helped breath cultural life back into the Corn Hall, mounting two art exhibitions soon after we reopened.

We could hold indoor events in late August, but would our stewarding team feel safe to come back yet? Given the risks, we were humbled and grateful that so many were prepared to return enabling us to restart our programme. Special thanks here go to Sue Pett for stepping in to put the stewarding rota together brilliantly and under such tricky conditions.

The volunteers willingness to return was also a measure of the excellent job that our Operations Manager, Lee Johnson did putting all the necessary Covid-19 security measures in place and briefing everyone. And when events started on the 22nd August, it was lovely to hear from our customers that they felt very safe and were delighted to be back as well!

In a year when the programme was often more about what hadn't been rescheduled and what we could manage to make happen, there were nonetheless some great highlights.

The talk about local nature writer, Roger Deakin not only had a very respectable live audience, it was also our first livestreamed event and this effectively doubled our audience. All credit to Venue Technician, Yoshi Shinagawa for sourcing and mastering the equipment needed for us to take advantage of this new technology.

Our outdoor theatre was understandably very popular and we're hugely grateful to The HandleBards and DOT Productions for committing to touring in a year when everything was so uncertain.

The Summer and Halloween Stage Schools, gave 8-11 yrs olds great enjoyment and a chance to socialise after being cooped up too long in their homes, as did Start with Art! this time 'With Animals'. Huge thanks to Rachael Baker who, with the help of Sue Best and her team of volunteers delivered a fantastic array of linked creative activities which, if it's possible, were more appreciated than ever.

It was fantastic too when, at last, we were able to hold some real, live theatre with POWER! The fact that we were able to facilitate the final rehearsal period at the Corn Hall, made it all the more special.

Our Wednesday films were really appreciated too. For those living on their own, it was a regular chance to "get out of the house" and to meet up with friends.

We were determined that Christmas in Diss would NOT be cancelled and were thrilled that JezzO Events were able to put The Magic of Panto show together for us. A three-hander, what it lacked in bodies, it made up for in magic, explosions, fun, music and bags of laughter! Seeing the happy faces of families after the show was a huge tonic to all of us at the Corn Hall. In a year when we often struggled because of restrictions to do what we do best – to bring people together and entertain them – it really felt like we were making a difference.

The Diss Corn Hall Trust

Operating and Financial Review
for the Year Ended 31 December 2020

I end this report with a special mention of our much-loved stewarding manager, Paul Howling who died in March this year. His contribution to the Corn Hall over so many years was immeasurable and he is sorely missed.

Angela Sykes
Programme Manager

Arts and Heritage

2020 was our first year without a full-time Arts and Outreach Manager. When Jess Vincent had left in October 2019, Angela and Lee generously volunteered to take over responsibility for managing a group of facilitators to lead each of the Corn Hall outreach programmes. This arrangement allowed our programmes to continue successfully through the first quarter of 2020. Then, as for other programmes at the Corn Hall, our work was much reduced by the three lockdowns and restrictions on personal activities. However, where possible the outreach programme has been maintained and continued through 2020:

Start with Art! restarted with the help of the *SWA!* volunteers. Two of the three originally planned sessions for 2020 took place and featured an artist in residence enabling the young participants to work alongside a 'real' artist which was greatly appreciated so whenever possible this development will be included in future *SWA!* sessions. We are extremely grateful for the dedication and inventiveness of Rachel Baker IMPS who has been so creative in devising and leading these sessions. When illness meant she was no longer able to be present at the October session, the *SWA!* volunteers stepped up and worked hard to ensure the activities she had devised were delivered in the true spirit of child led creativity within the safety of the restrictions at the time.

Arts Award began the year with the students experiencing a wide range of creative opportunities to help them to develop their skills following on their success with Bronze and Silver awards last year but as lock down began and on-line learning became their norm the students decided that they would prefer to wait until the sessions could once again happen in person. The group stayed in touch through lockdown and almost reconvened in November just as the further lockdown was announced; it was during this time that Lily's entry into the national Big Draw competition was selected as one of the winning artworks by Suffolk artist Valerie Irwin. It was also during this time that the moderation of the work of Debbie, a Gold student, was postponed by Trinity College London; we await the resumption of their moderation of the awards when circumstances permit to resubmit her portfolio.

ActNow! - a new Arts Council England funded programme, initiated and developed (with funding from Norfolk and Norwich Festival) by Emma Bernard, a Theatre Director living in Diss. Supported by Lee Johnson, a successful application for funding was made to the Arts Council. This programme allows 16–24-year-olds to experience theatre training in workshops led by a range of professionals, including actors, directors and technical staff. This was an urgent response to the pandemic and to ensure that young people were focused on getting their voices heard. The project was designed to run from 2020 into 2021 with a live performance programmed for 23rd March 2021, the anniversary of the first lockdown. The project started recruitment in October 2020 with the first 'in person' socially distanced workshops taking place in November 2020. The project continued into December and then at the start of 2021 moved entirely online and sessions were held via Zoom.

Time with Friends had a really good start to 2020 with being awarded funding from the Connecting Older People's fund via Norfolk Community Foundation; this was to help pay participants travel costs to ensure they could get to the sessions. The first couple of meetings were in person and saw participant numbers above twenty per session. Then the meetings were forced to cease by the March lockdown. It was not until August 2020 that they started meeting again in person and it was obvious that this much needed provision was indeed needed. The wellbeing of participants had clearly of over twenty e participants wellbeing and responsiveness. Not just participants but also the carers of those living with Dementia had a noticeable change. In person meetings continued throughout the rest of 2020, even meeting in person during the November lockdown as Time With Friends is a support group. However, a decision was made to move the meetings online at the start of 2021 and these increased too twice monthly.

Summer and Halloween Stage Schools – now a regular fixture of the Corn Hall outreach calendar, these sessions provide much needed creative activity for young people. Led by professional theatre practitioners, Jen Alexander and/or Rachel Miller these sessions usually follow a theme which allows young people to build and develop their singing, acting, interpersonal skills allowing then to grow in confidence over a three-day period. August 2020 was led by Rachel Miller, founder of Greasepaints Theatre School, she took on the Roald Dahl story and musical "Matilda". Due to the pandemic, the numbers for the *Summer Stage School* were smaller than in previous years, but after three days of intensive song learning and rehearsing, the small cast managed to put on a wonderful production of singing and dancing which was enjoyed by their parents and family friends.

Halloween Stage School was led by Jen Alexander and of course what can only be the theme – ghosts and ghouls! Another 3-day intensive stage school saw the young participants put together a show that not just thrilled the audiences but saw zombies, ghosts and vampires walking around the Corn Hall for those days. Feedback from the Stage School workshops are always positive, and this year was no different, with very supportive feedback from participants and their parents/carers.

We are hoping for more personal contacts in 2021 and will be seeking more funding to keep these valuable sessions available to all.

Sue Best
Trustee

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020, which are also prepared to meet the requirements for a directors' report and accounts for Companies House purposes.

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Charitable objectives

The trustees have had due regard to guidance issued by the Charity Commission on public benefit when reviewing the Charity's objectives, activities and achievements. These are taken into consideration when planning for the future. All charitable activities are undertaken to further charitable purposes for the public benefit. The Trust was formed to provide public benefit by advancing the education of the public in the performing arts, the creative arts and the visual arts and in furtherance of these objects to provide and manage an arts centre in Diss.

Mission statement

The mission of the Corn Hall Trust is:

- o to create a first-class multi-use arts performance, community, heritage and educational centre for the people of Diss and the surrounding area;
- o to improve the Hall to create facilities appropriate for the 21st century, enabling existing space to be better used, creating income generating opportunities that will ensure its long-term viability;
- o to use the Corn Hall as the catalyst for economic, cultural and community generation within the old town of Diss

Management and organisation

As a company limited by guarantee the governing instrument of the Trust is its memorandum and articles of association. The Trust is a registered charity and so the directors of the company (the Trust) are both directors for the purposes of company law and trustees for the purposes of charity law; they are referred to as trustees.

Membership

Membership is open to any person or organisation interested in promoting the objects of the Trust, and whose name is included in the Register of members. The trustees may set a fee to be payable for membership but no fee is currently payable. Membership is not transferable.

The trustees may terminate the membership of any person or organisation whose continued membership would, in their reasonable view, be harmful to the Trust, but only after notifying the member concerned in writing and considering the matter in the light of any representations put forward by the member within fourteen clear days of such notice.

Trustees

The trustees manage and control the Trust and its assets. The Trust board comprises at least three trustees and those trustees appoint from among themselves such officers as they think fit; currently the officers comprise a chairman, deputy chairman, treasurer and secretary. The trustees have appointed an Operations Manager to undertake the day to day operations of the Trust, an Artistic Programme Manager, and a Venue Technician. A number of volunteers have been recruited to carry out various roles for the Trust.

The trustees in office are subject to reappointment by the members; one-third of the trustees retires by rotation but may stand for re-election at the AGM. Those retiring this year are Ray Bryant and Aileen Bradley. In addition trustees who are co-opted onto the board since the AGM stand down and may seek election at the following AGM.

Governance

The trustees have appointed a finance and operations committee to meet monthly to consider the financial situation of the Trust and the risks and opportunities presented. The Treasurer reviews all expenditure and chairs the formal finance and operations committee which reviews quarterly income and expenditure statements, the annual accounts and any other financial matters. The minutes are circulated to the trustees at board meetings. Systems and procedures have been put in place to mitigate any risks, and policies have been adopted to ensure consistency of treatment; these are subject to regular review. All volunteers are given induction training and specific training for the roles they wish to perform.

Review of developments, activities and achievements

The Trust was formed to develop and operate an arts and heritage centre in Diss. The Trust has agreed a 35-year lease with Diss Town Council. An exciting and diverse range of programmes has been developed since opening in 2010 has continued to attract a growing audience in the Corn Hall following major refurbishment.

The Diss Corn Hall Trust

Report of the Trustees for the Year Ended 31 December 2020

In addition to the Trusts arts activities, a programme of heritage events and outreach has continued with support from the Arts Council, BFI/ Film Hub, The Big Give, Norfolk Community Foundation, Geoffrey Watling, as well as donations. The financial position of the Trust is shown in the attached financial statements.

Demonstrating public benefit

The Trust has provided public benefit by advancing the education of the public in the arts through open to the public throughout the year. Theatre, film, comedy, music, dance, art and the spoken word are all catered for to provide an interesting and varied programme offering something for all ages and all interests. The Trust has sought to retain its existing audiences and build new ones.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- o Select suitable accounting policies and then apply them consistently;
- o Observe the methods and principles in the Charities SORP;
- o Make judgements and estimates that are reasonable and prudent;
- o State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to cover committed and unexpected expenditure.

The trustees have identified the need to reserve three months running costs, which, pre-pandemic, amounted to £45k. For this purpose, running costs exclude direct event costs (covered by ticket sales) and depreciation.

The current level of unrestricted reserves, £40,441 excluding fixed assets. The trustees are looking at other sources of income to bridge the gap.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06964297 (England and Wales)

Registered Charity number

1136553

Registered office

The Corn Hall
St Nicholas Street
Diss
Norfolk
IP22 4LB

The Diss Corn Hall Trust

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Sue Best

Aileen Bradley

Chris Brown

Ray Bryant

Richard Budds

Karen Sheen

Peter Norman

Chairman

Treasurer

- Resigned 13.1.20

- Appointed 27.1.20
Resigned 12.4.21

Company Secretary

Carole Hunt

- Appointed 8.4.20

Independent examiner

Wayne Goddard

ICAEW

Waveney Accountants Ltd

T/A Newman & Co

Chartered Accountants

4b Church Street

Diss

Norfolk

IP22 4DD

Approved by order of the board of trustees on 19th July 2021 and signed on its behalf by:



Ray Bryant - Chairman

Independent Examiner's Report to the Trustees of
The Diss Corn Hall Trust

Independent examiner's report to the trustees of The Diss Corn Hall Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

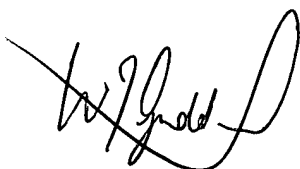
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Wayne Goddard
FCCA ACA CTA
Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Date: 14 August 2021

Consolidated Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 December 2020

		Unrestricted funds	Restricted funds	31.12.2020 Total funds	31.12.2019 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	12,913	10,899	23,812	36,479
Trading operations		57,323		57,323	74,065
Charitable activities					
Corn Hall operations	5	99,202		99,202	321,452
Grants receivable		76,789	80,890	157,679	15,580
Total		246,226	91,789	338,015	447,576
EXPENDITURE ON					
Trading expenditure		57,322		57,322	67,453
Charitable activities					
Corn Hall operations	6	176,278	54,554	230,832	406,337
Heritage Triangle project					
Governance costs		4,958		4,958	2,814
Total		238,558	54,554	293,112	476,604
NET INCOME/(EXPENDITURE)		7,668	37,235	44,903	(29,028)
Net movement in funds		7,669	37,235	44,904	(29,028)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,242	145,089	192,331	221,359
TOTAL FUNDS CARRIED FORWARD		54,911	182,324	237,235	192,331

Parent Statement of Financial Activities Including Income and Expenditure Account
for the Year Ended 31 December 2020

		Unrestricted funds	Restricted funds	31.12.2020 Total funds	31.12.2019 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	12,913	10,899	23,812	36,479
Donation from subsidiary		6,612		6,612	7,097
Charitable activities	5				
Corn Hall operations		99,202		99,202	321,452
Grants receivable		76,789	80,890	157,679	15,580
Total		195,516	91,789	287,305	380,608
EXPENDITURE ON					
Charitable activities					
Corn Hall operations	6	176,278	54,554	230,832	406,337
Heritage Triangle project					
Governance costs		4,958		4,958	2,814
Total		181,236	54,554	235,790	409,151
NET INCOME/(EXPENDITURE)		14,280	37,235	51,515	(28,543)
Net movement in funds		14,280	37,235	51,515	(28,543)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,741	145,189	185,930	214,473
TOTAL FUNDS CARRIED FORWARD		55,021	182,424	237,445	185,930

The Diss Corn Hall Trust

Consolidated Balance Sheet
At 31 December 2020

		Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
FIXED ASSETS					
Tangible assets	12	14,470	113,818	128,288	141,592
		<u>14,470</u>	<u>113,818</u>	<u>128,288</u>	<u>141,592</u>
CURRENT ASSETS					
Stock		391		391	672
Debtors	14	16,778		16,778	63,891
Cash at bank and in hand		<u>75,631</u>	<u>68,506</u>	<u>144,137</u>	<u>66,297</u>
		92,800	68,506	161,306	130,860
CREDITORS					
Amounts falling due within one year	15	52,359		52,359	80,121
		<u>40,440</u>	<u>68,506</u>	<u>108,947</u>	<u>50,739</u>
NET CURRENT ASSETS					
		54,911	182,324	237,235	192,331
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>54,911</u>	<u>182,324</u>	<u>237,235</u>	<u>192,331</u>
NET ASSETS					
		<u>54,911</u>	<u>182,324</u>	<u>237,235</u>	<u>192,331</u>
FUNDS					
Unrestricted funds	16			54,911	47,243
Designated funds				0	
Restricted funds				<u>182,324</u>	<u>145,089</u>
TOTAL FUNDS				<u>237,235</u>	<u>192,332</u>

The notes form part of these financial statements

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

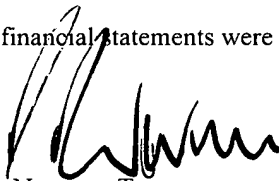
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19th July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Peter Norman', is written over the text of the signature line.

Peter Norman - Trustee

The Diss Corn Hall Trust

Parent Balance Sheet
At 31 December 2020

		Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
FIXED ASSETS					
Tangible assets	12	14,470	113,818	128,288	141,592
Social investments	13		100	100	100
		<u>14,470</u>	<u>113,918</u>	<u>128,388</u>	<u>141,692</u>
CURRENT ASSETS					
Debtors	14	27,537		27,537	69,621
Cash at bank and in hand		<u>63,656</u>	<u>68,506</u>	<u>132,163</u>	<u>51,411</u>
		91,193	68,506	159,699	121,032
CREDITORS					
Amounts falling due within one year	15	50,642		50,642	76,793
		<u>40,551</u>	<u>68,506</u>	<u>109,057</u>	<u>44,239</u>
NET CURRENT ASSETS					
		55,020	182,425	237,445	185,930
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>55,020</u>	<u>182,425</u>	<u>237,445</u>	<u>185,930</u>
NET ASSETS					
		<u>55,020</u>	<u>182,425</u>	<u>237,445</u>	<u>185,930</u>
FUNDS					
Unrestricted funds	16			55,021	40,741
Designated funds				0	0
Restricted funds				<u>182,424</u>	<u>145,189</u>
TOTAL FUNDS				<u>237,445</u>	<u>185,930</u>

The Diss Corn Hall Trust

Balance Sheet - continued

At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

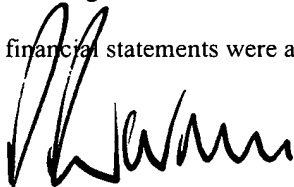
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 19th July 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Peter Norman', written over the text of the signature line.

Peter Norman - Trustee

1. COMPANY STATUS

The company is a private company limited by guarantee. The members of the company include the Trustees named on page 8. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Diss Corn Hall Trust meets the definition of a public benefit entity under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity is entitled to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income.

Voluntary income is received by the way of donations and gifts and is included in full in the SOFA when receivable.

Government grants are recognised when there is evidence of entitlement and its amount can be reliably measured. Other grants and donations are recognised when receivable.

Investment income is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

Expenditure

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

1. Property Improvements - Straight line to 2045 (end of lease)
2. Fixture and Fittings - Between 3 and 10 years
3. Equipment - Between 3 and 15 years

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. ACCOUNTING POLICIES - continued

Taxation

The Diss Corn Hall is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for the UK Corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds can only be used for particular restricted purposes imposed on the charity by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and Other Debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. ACCOUNTING POLICIES - continued

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these judgements and estimates have been made include:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residuals values of the assets. The useful economic lives and residual values are reassessed annually. See note 12 for the carrying amount of assets, and above note for the useful economic lives for each class of assets.

3. DONATIONS AND FUNDRAISING

	31.12.20	31.12.19
	£	£
Donations	<u>23,812</u>	<u>36,479</u>

4. TRADING OPERATIONS

	31.12.20	31.12.19
	£	£
Income	57,323	74,064
Expenditure	(57,723)	(67,453)
Profit	<u>-</u>	<u>6,611</u>

The trust operates its trading activities through the subsidiary company The New Diss Corn Hall Limited, company number 0711778. The company performance is detailed per note 13.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20 £	31.12.19 £
Corn Hall Operations	Corn Hall Operations	99,202	321,452
Grants	Grants Receivable	157,679	15,580
		256,881	337,032

Grants received, included in the above, are as follows:

	31.12.20 £	31.12.19 £
Government grants		
Diss Town Council	-	6,500
Government furlough scheme	24,036	
South Norfolk Council (Covid funding)	27,753	
Arts Council (Culture Recovery Fund)	49,655	
	101,444	6,500
Other grants		
Arts Council (emergency grant)	25,000	
Arts Council (Act Now!)	13,215	
Norfolk Community Foundation	6,620	4,080
BFI / Film Hub	8,900	500
Silk Purse Fund		2,000
Paul Bassham Charitable Trust		1,000
Rackhams Charitable Trust		1,500
Geoffrey Watling	2,500	
	157,679	15,580

6. CHARITABLE EXPENDITURE

Management and administration

	31.12.20	31.12.19
	£	£
Corn Hall Operations		
Direct event costs	57,437	200,829
Staff costs	98,236	119,378
Office & other expenses	4,250	3,933
Marketing	10,025	23,873
Repairs and renewals	10,658	9,385
Bank charges	4,102	4,817
Property expenses	20,305	17,723
Depreciation	25,818	26,400
	<u>230,832</u>	<u>406,337</u>

7. BASIS FOR CONSOLIDATION

The group financial statements comprise the financial statements of The Diss Corn Hall Trust and its wholly owned trading subsidiary The New Diss Corn Hall Limited.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>25,818</u>	<u>26,400</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. STAFF COSTS

Analysis of employee costs

The Diss Corn Hall had seventeen employees during the period (2019 nineteen). Other personnel including the trustees are unpaid volunteers and receive no benefits from the Trust or any related parties.

During the year, no trustees received any reimbursement of expenses (2019- Nil)

During the year, no trustees received any benefits in kind (2019- Nil)

There were no employee who received remuneration amounting to more than £60,000 in either year.

Personnel and supporting staff comprised the Trustees, the Artistic Programme Manager, Operational Manager and Duty Managers, Café Manager and staff. Emoluments paid to members of the key management personnel totalled £76,768 (2019: £94,845), including social security £5859 and pensions £2061.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	31.12.2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and fundraising	3	18,278	14,567	3,634	36,479
Trading operations	4	74,065			74,065
Charitable activities	5				
Corn Hall operations		321,452			321,452
Grants receivable		6,500		9,080	15,580
Total		420,295	14,567	12,714	447,576
EXPENDITURE ON					
Trading expenditure		67,453			67,453
Charitable activities					
Corn Hall operations	6	350,397	29,673	26,267	406,337
Heritage Triangle project					
Governance costs		2,814			2,814
Total		420,664	29,673	26,267	476,604
NET INCOME/(EXPENDITURE)		(369)	(15,106)	(13,553)	(29,028)
Net movement in funds		(369)	(15,106)	(13,553)	(29,028)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,611	15,106	158,642	221,359
TOTAL FUNDS CARRIED FORWARD		47,242	0	145,089	192,331

12. TANGIBLE FIXED ASSETS

	Plant and machinery
Cost	£
At 1 January 2020	266,037
Additions	<u>12,514</u>
At 31 December 2020	<u>278,551</u>
Depreciation	
At 1 January 2020	124,445
Charge for the year	<u>25,818</u>
At 31 December 2020	<u>150,263</u>
Net Book Value	
At 31 December 2020	<u>128,288</u>
At 31 December 2019	<u>141,592</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	<u>100</u>
NET BOOK VALUE	
At 31 December 2020	<u>100</u>
At 31 December 2019	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The New Diss Corn Hall Ltd

Registered office: The Corn Hall, St Nicholas St, Diss, IP22 4LB

Nature of business: Operation of the Corn Hall.

Company Registration No. 07117780

Class of share:	% holding
Ordinary	100

	31.12.20	31.12.19
	£	£
Aggregate capital and reserves	(11)	6,601
Profit/(loss) for the year	(6,612)	6,611
Amount donated to parent charity	-	(7,097)
Net result	<u>(6612)</u>	<u>(486)</u>

The subsidiary donated its 2019 taxable profits to The Diss Corn Hall Trust within 9 months of the year-end.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
Consolidated		
Trade Debtors	4,200	8,886
Other debtors	7,495	41,297
Prepayments and accrued income	5,083	13,808
	<u>16,778</u>	<u>63,991</u>
Parent		
Trade Debtors	4,200	4,210
Amount owed by subsidiary company	10,759	10,306
Other debtors	7,495	41,297
Prepayments and accrued income	5,083	13,808
	<u>27,537</u>	<u>69,621</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
Consolidated		
Trade creditors and accruals	30,548	51,454
Social Security and other taxes	2,589	2,797
Deferred income	19,222	25,870
	<u>52,359</u>	<u>80,121</u>
Parent		
Trade creditors and accruals	28,831	48,127
Social Security and other taxes	2,589	2,797
Deferred income	19,222	25,870
	<u>50,642</u>	<u>76,794</u>

Deferred income comprises ticket sales for events after the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Unrestricted	47,242	7,669	-	54,911
Restricted funds				
Heritage Triangle Project	133,409	(24,095)	-	109,314
Culture Recovery Fund		24,455		24,455
Heart & Art Outreach Programme	11,680	36,875		48,555
	145,089	37,235	-	182,324
TOTAL FUNDS	<u>192,331</u>	<u>44,904</u>		<u>237,235</u>

The Heart and Art outreach programme aims to deliver free or low-cost activities to improve the wellbeing of key groups of people.

The Heritage Triangle Project fund holds the remaining funds from the refurbishment of the Corn Hall, mostly represented by the tangible fixed assets owned by the charity.

The Culture Recovery Fund is an Arts Council grant to cover the net running costs of our programme from October 2020 to March 2021, allowing us to support our community, retain staff and plan for our future.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	246,226	(238,558)	7,669
Restricted funds			
Heart & Art Programme	42,334	(5,459)	36,875
Culture Recovery Fund	49,455	(25,000)	24,455
Heritage Triangle Project	-	(24,095)	(24,095)
	<u>91,789</u>	<u>(54,554)</u>	<u>37,235</u>
TOTAL FUNDS	<u>338,015</u>	<u>(293,112)</u>	<u>44,904</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. MOVEMENT IN FUNDS – continued

Comparative for movement in funds	At 1.1.19	Net movement in funds	Transfers between funds	At 31.12.19
	£	£	£	£
Unrestricted funds				
Unrestricted	47,611	(369)	-	47,242
Designated funds				
General designated	15,106	(15,106)	-	-
Restricted funds				
Heritage Triangle Project	158,642	(25,233)	-	133,409
Heart & Art Outreach Programme		11,680		11,680
	158,642	(13,553)	-	145,089
TOTAL FUNDS	221,359	(29,028)		192,331

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	420,295	(420,664)	(369)
Designated funds			
General designated	14,567	(29,673)	(15,106)
Restricted funds			
Heart & Art Programme	12,714	(1,034)	11,680
Heritage Triangle Project	-	(25,233)	(25,233)
	12,714	(26,267)	(13,553)
TOTAL FUNDS	447,576	(476,604)	(29,028)

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

The trust is controlled by the directors and trustees as elected by the members of the company. Membership is open to any individual. Members are entitled to vote and membership is free but requires the acceptance of the £10 guarantee payable in the event of a winding-up.

Members of the public may also join as Friends of the Diss Corn Hall who pay an annual subscription and receive some discounts on tickets. Friends are not company members, are not entitled to vote and are not required to provide a £10 guarantee.

The company occupies the Diss Corn Hall which is a public building belonging to Diss Town Council

18. GOVERNANCE COSTS

	31.12.20	31.12.19
Corn Hall Operations	£	£
Accounting software	483	607
Payroll processing	1,975	507
Independent examination	2,500	1,700
	<u>4,958</u>	<u>2,814</u>