

THE BIG GIVE TRUST

England & Wales · Charity number 1136547

Details

Other names	THE CHARITABLE WILL TRUST, THE BIG GIVE TRUST
Status	Registered
Legal form	Charitable company
Company number	07273065
Registered	2010-06-23
Register	View on the Charity Commission register

Contact

Address	Dragon Court 27-29 Macklin Street London WC2B 5LX
Phone	02045708283
Email	hello@biggive.org
Website	www.biggive.org

Activities

Objects: 4 THE CHARITY'S OBJECTS (OBJECTS) ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:4.1 FOR THE PUBLIC BENEFIT, THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION, THE ADVANCEMENT OF RELIGION AND SUCH OTHER CHARITABLE PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE (PRIMARILY, BUT NOT EXCLUSIVELY, BY THE MAKING OF GRANTS TO, OR OTHERWISE SUPPORTING, EXISTING CHARITIES).

Activities: for the public benefit, the relief of poverty, the advancement of education, the advancement of religion and such other charitable purposes which are exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine (primarily, but not exclusively, by the making of grants to, or otherwise supporting, existing charities).

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£13,309,119	£13,394,660	£1,798,755	10
2024-06-30	£10,303,361	£9,910,380	£1,884,296	10
2023-06-30	£10,775,711	£10,869,273	£1,491,315	9
2022-06-30	£6,794,677	£5,486,381	£1,584,877	7
2021-06-30	£3,988,132	£3,851,441	£276,581	5

Trustees

Name	Role	Appointed
Charles Desmond Harman		2023-10-25
Isabel Jane Kelly		2020-02-01
JAMES REED		2016-07-01
Julie Elisabeth Arnesen Hoegh		2024-02-05
Lisa Frances Reed		2020-02-01
Nicola Jane Reed		2020-02-01
Timothy Lewis Crowther		2022-11-16

THE BIG GIVE TRUST

England & Wales - Charity number 1136547

Accounts

Double the difference



The Big Give Trust Ltd.
Report of the Trustees and Financial Statements
for the Financial Year ended 30 June 2025

biggive.org

BigGive

Report of the Trustees

Reference and administrative information

Registered Company Number	07273065
Country of incorporation	United Kingdom
Registered Charity Number	1136547
Country of registration	England and Wales

Registered office and operational address

Dragon Court, 27-29 Macklin St, London, WC2B 5LX

Trustees

Mr James A Reed CBE, CCMI, FCIPD, MBA, MA – Chairman and CEO of Reed Group

Ms Isabel J Kelly BA – Founder & Principal Consultant at Profit with Purpose

Mrs Lisa F Reed MA, BA – Associate Editor at The Observer New Review

Mrs Nicola J Reed MFA, PGCE, BFA – Artist and Founder of Beeble

Mr Timothy L Crowther ACMA, BA – Chief Financial Officer at Reed Group

Mr Charles D Harman MA – former Vice Chairman of J.P.Morgan Cazenove, Member of Council of the University of Oxford

Ms Julie Hoegh, PhD, MA, BSc – Head of Sustainability at Garden Studios

Mr Richard A Reed LLB, MA – Indexing Specialist at RIBA (resigned 1 January 2025).

Key management personnel

Alex Day MA, BA - Managing Director

Dominique Standing MSc, BA - Chief Operating officer

Bankers

Coutts & Co

440 Strand, London, WC2R OQS

Auditors

Sayer Vincent LLP

Chartered Accountants and Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Introduction

The Trustees of The Big Give Trust Limited ("Big Give", the "Charity"), who are also directors of the Charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the Charity for the year ended 30 June 2025.

Reference and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

About Big Give

Founded by philanthropist Sir Alec Reed in 2007, Big Give transforms generosity into lasting impact by doubling donations to good causes. From tackling global poverty to advancing gender equality, combating climate change to improving mental well-being, Big Give empowers charities to achieve more.

Our mission is straightforward: to multiply the impact of giving. As pioneers of match funding, we connect funders and the public to support impactful charities. Our innovative match funding platform makes it easy to **double the difference**.

Match funding is a proven "[generosity multiplier](#)": more people give and people give more when donations are doubled. Through our match funding campaigns, we help charities reach ambitious goals and inspire others to join the movement, creating a ripple effect of positive change. Our "Champion" partners - leading trusts, foundations, corporations, high-net-worth individuals, and government bodies - provide match funding to charities aligned with their philanthropic missions.

Many charities face challenges in accessing funds and achieving a public profile. Big Give bridges this gap, offering vital support through our campaigns, free training and network creation.

Since 2008, we've raised over £365m for 6,762 UK-registered charities. But the work doesn't stop here. Our goal is to raise £1 billion by 2030. It's ambitious, but together, we can make it happen.

Objectives and activities for public benefit

The objects of the Charity are specifically restricted to the following: for the public benefit, the relief of poverty; the advancement of education; the advancement of religion; and such other charitable purposes which are exclusively charitable according to the law of England and Wales, as the Trustees may from time to time determine.

Big Give primarily, but not exclusively, furthers its charitable purposes by the making of grants to, or otherwise supporting, UK-registered charities for the benefit of the communities that these

charities serve. Big Give's goals are achieved by distributing income and capital to charitable causes at the Trustees' discretion through the method of match funded campaigns. Big Give runs at least six match funded campaigns throughout the year and invites charities to apply for and run their own match funded campaigns on [BigGive.org](https://www.biggive.org).

The Trustees are confident that The Big Give Trust meets the public benefit requirements and confirm that they have taken into account the Charity Commission's general guidance on public benefit where applicable.

As in previous years, most funds received were restricted donations from Champions to be used as match funding for the Christmas Challenge, the Charity's biggest fundraising campaign, and other match funded campaigns. Big Give's principal source of unrestricted income is from donations (through donors leaving 'tips' when donating), donation processing fees and unrestricted donations from our Champion partners. It is also a match funder in its own right and distributes excess unrestricted funds through the Anchor Match Fund.

Social investments

The Charity made no social investments in the year under review (2024: nil).

Strategic report

Achievement and performance

Big Give has furthered its legal purpose through the growth of existing campaigns and the launch of new campaigns.

Big Give raised a total of £67.3m through its match funded campaigns for the year ended 30 June 2025 (2024: £52.1m), attracting 2.2m visits to [BigGive.org](https://www.biggive.org), a 33% increase on the previous year (2024: 1.7m).

The match funded campaigns yielded 203,245 online donations totalling £32,268,824 (2024: 160,515 and £25,052,467 respectively). These donations were matched thanks to the generosity of our Champions and of the charities' own Pledgers. Please see the 'Financial Position' report on pages six and seven for a breakdown of these figures.

Christmas Challenge 2024

Big Give once again ran a record-breaking Christmas Challenge, from 3 to 10 December 2024, raising a total of £44.7m for 1,267 participating charities (2024: £33.1m for 1,077 charities). Champions, including The Reed Foundation, The Childhood Trust and The Julia Rausing Trust, chose a group of charities they wished to support with their funds. By using Big Give's [pledge model](#) of match funding, these Champions multiplied the impact of their contributions by a factor of 5.1 (2024: 5.5).

The impact of the campaign is measured on the charities participating in the campaign across three areas:

1. **Resilience:** 77% of charities reported an increase in donations compared to their usual fundraising efforts and 68% of charities saw an uptick in the size of individual donations vs any comparable fundraising.
2. **Skills:** 91% of charities gained confidence in online fundraising, thanks to the free marketing resources provided by Big Give, making them better equipped for the future
3. **Profile:** 94% of charities reported receiving donations from new supporters for the campaign, 92% of them reported that the campaign helped develop relationships with new supporters, and 98% felt that the campaign helped to strengthen bonds with existing ones.

Green Match Fund 2025

Big Give significantly grew the Green Match fund, from 22 to 29 April 2025, raising £8.1m for 307 environmental charities (2024: £6.4m for 247 charities). Champions included the Reed Foundation, Garfield Weston Foundation and AKO Foundation. As in previous years, Big Give partnered with the Environmental Funders Network to determine which charities would be supported in the campaign.

The impact of the campaign is measured on the charities participating in the campaign across three areas:

1. **Resilience:** 69% of charities reported an increase in donations compared to their usual fundraising efforts and 65% of charities saw an uptick in the size of individual donations vs any comparable fundraising.
2. **Skills:** 93% of charities gained confidence in online fundraising, thanks to the free marketing resources provided by Big Give, making them better equipped for the future
3. **Profile:** 94% of charities reported receiving donations from new supporters for the campaign, 68% reported an increase in their profile, 31% of donations were estimated to be from new supporters.

New match funded campaigns

We launched a new campaign in January 2025 for Small Charity Week in partnership with Global Media's "Make Some Noise" appeal and the National Council for Voluntary Organisations (NCVO). This campaign ran alongside NCVO's Small Charity Week, supporting charities with income between £5k and £1m, and greatly benefited from publicity from Global's network of radio stations, such as LBC, Capital and Heart. This campaign was the first time that Big Give invited UK-registered charities with an income of less than £25k to participate in Big Give campaigns. The campaign raised £1.8m for 189 small charities and we are delighted with the successful start to our Small Charity Week collaboration with Global and NCVO.

Other match funded campaigns

Big Give ran other match funded campaigns throughout the year, which included:

- The Arts for Impact campaign (19 - 26 March 2025), in partnership with Figurative Philanthropy for Arts & Culture, supported arts and culture charities working to achieve societal impact across the UK. This campaign raised £2.7m for 238 charities (2024: £2.8m for 238 charities).
- The Women and Girls Match Fund (10 - 17 October 2024), supporting charities run for and by women and girls, raised £1.2m for 189 charities (2024: £1.2m for 133 charities).
- Champions for Children 2025 (3 - 17 June 2025), in partnership with The Childhood Trust, raised £4.4m for 86 charities (2024: £5m for 84 charities).

In the year ended 30 June 2025, we also supported the Disasters Emergency Committee with two emergency match funded campaigns:

- £0.7m for the Middle East Humanitarian Appeal
- £0.7m raised for the Myanmar Earthquake Appeal

Charities running their own match-funded campaigns through [BigGive.org](https://www.biggive.org) raised £1.7m.

Monitoring achievement

As interest from funders is the main driver for growth for Big Give to achieve its purpose as a charitable organisation, the trustees regularly review the performance of the campaigns that Big Give runs. It has been established that the success of our campaigns is determined by the existence of one of the following:

1. an external partnership; or
2. seed funding from a dedicated Champion.

The trustees agreed that all of our smaller campaigns (<£3 million) should be assessed in the following way:

- At least one of the above success criteria would need to be met in order to launch a new campaign.
- Careful consideration would be taken to determine the continuation of existing campaigns that do not meet at least one criterion.

This strategy has delivered excellent results for our newest campaigns, Arts for Impact (in partnership with Figurative Philanthropy for Arts and Culture) and Small Charity Week (with NCVO and Global's Make Some Noise), but also two of our more established campaigns, Green Match Fund and the Women and Girls Match Fund.

Unfortunately, we were unable to find an external partner or a seed funder for Kind²Mind and regretfully decided to pause the Kind²Mind campaign for 2025.

Financial review

Financial position

The growth of Big Give's match funded campaigns is reliant on income from external funders ("Champions") who provide the match funds. In the year ended 30 June 2025, Champions committed £15.1m in match funds, a 23% increase on the previous year (2024: £12,275,833), which was a key driver of the success of our campaigns.

Operationally, Big Give relies on three main revenue streams - unrestricted donations from Champions, voluntary 'tips' made to Big Give as part of the campaign donation journey, and donation processing fees.

The funds raised through Big Give campaigns are not all recognised in Big Give's accounts. All of the online donations, facilitated by our payments processor, Stripe, are sent directly to charity partners. In addition, match funding secured from Pledgers are also sent directly to charity partners. The table below breaks down the funds received and expended by Big Give and the funds that are received directly by the charities via the Big Give platform.

	2025	2024	Variance
Unrestricted Income			
Unrestricted donations from Champions	£223,967	£269,000	(17%)
Voluntary tips	£1,039,548	£826,536	26%
Gift Aid on Champion donations and tips	£180,548	£179,042	1%
Donation processing fees	£652,157	£523,062	25%
Restricted Income			

Match funding from Champions, distributed by Big Give (inc Gift Aid)	£11,449,039	£8,532,056	34%
Match funding from Champions, distributed by Champions	£3,560,051	£2,752,955	29%

Funds sent directly to charities

Online donations + Gift Aid	£37,075,773	£28,590,791	30%
Pledges + Gift Aid	£14,648,398	£12,351,666	19%

Our campaign performance against the previous year is summarised in the table below. The significant growth of the Christmas Challenge, Green Match Fund and Women and Girls Match fund more than offset the reductions in campaign size of Arts for Impact and Champions for Children.

	2025	2024	Variance
Christmas Challenge	£44,764,543	£33,015,078	36%
Green Match Fund	£8,173,257	£6,401,516	28%
Champions for Children	£4,475,759	£5,057,831	(12%)
Arts for Impact	£2,753,817	£2,876,135	(4%)
Women & Girls	£2,169,027	£1,235,469	76%
Small Charity Week	£1,839,739	-	-
Emergency campaigns	£1,348,219	£1,260	106944%
Charities running own campaigns	£1,739,801	£1,683,725	3%
Kind2Mind	-	£2,172,115	-
Total	£67,264,162	£52,443,128	28%

In summary, Big Give has had a successful year and maintains a strong financial position.

Investment policy and objectives

In the year ended 30 June 2025, Big Give invested £2,000,000 in a three month fixed-term money market account, with a gross annual interest rate of 3.64%, managed by Coutts Bank. This earned £12,366 in three months. (2024: nil).

Reserves policy

The Trustees have considered the requirements of the Charity and its reserves. The balance of reserves comprises two parts: unrestricted reserves to cover the administrative expenses incurred by the Charity; and restricted reserves, which relate to donations received for distribution to other charitable activities. These are separately disclosed on the statement of financial activities on page 19.

The reserves policy states that reserves are needed to cover any unforeseen reduction in income and/or increase in expenditure and to deal with the short-term shortfalls in cash flow due to the seasonality of Big Give's income. The Trustees consider unrestricted reserves of six months of core costs, circa £600,000, to be the optimum level.

At year's end, the Charity held free unrestricted reserves of £636,553, including designated funds (2024: £692,992), and restricted reserves of £1,162,203 (2024: £1,191,304).

When the reserves exceed the stated threshold, the Trustees may allocate excess reserves to a Designated Fund ("Anchor Match Fund" or "AMF"). The Anchor Match Fund has two purposes:

- To award match funding grants to charities participating in Big Give's scheduled campaigns.
- To award match funding grants to charities running their own campaigns on Big Give's platform.

In the financial year ended 30 June 2025, the charity had designated funds totalling £146,764. More details can be found in note 15a to the accounts.

After making allowance for any restricted funds, and the amount of designations, commitments (not provided for as a liability in the accounts) or the carrying amount of functional assets which the Charity considers to represent a commitment of the reserves they hold, the amount of reserves the Charity holds at 30 June 2025 is £489,789.

Principal risks and uncertainties

The Charity's Trustees regularly review and assess risks faced by Big Give in all areas of its work and plan for the management of those risks to ensure the Charity achieves its key objectives and safeguards its funds, assets, and reputation.

Risks are identified using the Charity's risk register, which covers all areas of the Charity's operations and steps to mitigate the risk. The register covers areas including finance, staff, fundraising activities, governance, data (including data protection) and operations (including contracts and suppliers).

The principal financial risk faced by Big Give lies in the ability of the Charity to maintain the growth of income from grants, donations, and fees. Big Give has bucked the trend of declining donations, but the trustees nevertheless regularly review the approach taken by the Charity to maximise such income. Part of the strategy to continue finding new Champions is through the work of its ambassadors and building relationships with wealth advisors. The risk is rated as 'medium' by the trustees.

As a very small organisation with a large impact, Big Give relies heavily on the dedication and hard work of its small development team and the robustness of its technology stack. The strategy for managing this risk is to provide as many upskilling opportunities for the existing tech team and build a network of consultants and partners that can support Big Give as required.

The senior leadership and trustees keep a list of key strategic projects under review and have a 12 month technology roadmap to ensure that the team is appropriately skilled for the needs of the Charity. The risk is rated as 'medium' by the trustees.

Appropriate controls are also in place, providing reasonable assurance to prevent and detect fraud and manage and mitigate risks.

Fundraising activities

Big Give does not use professional fundraisers or commercial participators to raise funds, but works with networks of funders and wealth advisors to find new Champions.

Big Give is regulated by the Fundraising Regulator and is compliant with the Fundraising Code of Practice.

Big Give prides itself on maintaining secure technology and anti-fraud systems to protect donors and charities from being defrauded. This includes due diligence performed on all charities that fundraise on the Big Give platform, fraud-prevention measures in our payment processing functionality and robust anti-money laundering and counter-terrorism policies that are regularly reviewed by the trustees.

Future plans

In 2021, Big Give set itself the goal of raising £1 billion for charitable causes by 2030, which requires a 25% year on year growth each year to achieve. The trustees are pleased to report that Big Give is on track for this goal, having achieved an average 25% year on year growth since this target was set, with a 28% growth rate achieved in the financial year 2025 (2024: 20%). The achievement of this aim will ensure that we can help double the impact of charities in the UK and internationally.

In the coming year, we aim to achieve this goal through a focus on growth in existing campaigns and through the launch of new campaigns and products. An example of our ambition is in our focus on the Earth Raise campaign for 2026, which we believe Earth Raise can become the seminal environmental fundraising campaign in the UK and, in time, globally.

Structure, governance and management

Governance

The organisation is a charitable company limited by guarantee, incorporated on 3 June 2010 and registered as a charity on 23 June 2010.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. The Trustees are members of the Management Committee.

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Big Give recognises that an effective, independent board is essential for the achievement of its objectives. The Trustees must have the necessary skills, knowledge, and experience to govern the Charity effectively and set its strategic vision.

The current Trustees have a broad cross-section of skills and experience and interact with Big Give from the perspectives of its three primary customer groups: charities, donors and Champions.

Big Give holds three board meetings each year where the trustees agree the broad strategy, review KPIs and areas of activity for the Charity, including consideration of income generation, campaign performance and risk management, policies and designations to the Anchor Match Fund.

The responsibility of delivering Big Give's strategic aims is delegated to the Managing Director.

Recruitment and appointment of new Trustees

Trustees are appointed to the Charity's board when vacancies arise, either through the identification of knowledge gaps or because of resignations. New trustees may be sought through invitation and primarily through existing networks.

On appointment, new trustees sign a trustee declaration statement confirming their eligibility to be a trustee. Big Give undertakes induction for training of new Trustees based on Charity Commission guidance. This includes a meeting with the Managing Director to introduce Big Give's strategy, risks and performance indicators, and the role of the trustees.

Organisational structure

By the end of the year ended 30 June 2025, there were ten members of staff (2024: ten) who co-ordinate all fundraising and associated activities for the Charity. The Managing Director reports to the Board of Trustees.

Key management remuneration

The trustees consider the board of trustees, the Managing Director and the Chief Operating Officer as comprising the key management personnel of the charity in charge of directing and

controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in Notes 7 and 9 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Managing Director and, in accordance with the Trust's policy, withdraw from decisions where a conflict of interest arises.

The Board of Trustees oversees the remuneration of key management personnel, ensuring that pay decisions are independent and free from conflicts of interest. Big Give undertakes regular benchmarking exercises, comparing salaries against relevant sector and geographic norms to ensure competitiveness while upholding the principles of charitable stewardship. Details of key management remuneration arrangements, including the total remuneration paid, are disclosed in the notes to the financial statements, on page 28.

Related parties

Trustees James Reed, Nicola Reed and Lisa Reed are members of the Reed family and hold shares in Reed Global Limited, the parent company of the Reed group. James Reed and Timothy Crowther are both directors of Reed Global Limited and of various companies within the Reed group.

In the year ended 30 June 2025, the Charity received donations from:

- The Reed Foundation – a charity for which James Reed, Richard Reed and Alexandra Chapman (siblings of James Reed and former trustees of Big Give) are also trustees;
- Ethiopaid – a charity for which Alexandra Chapman, sister of James Reed and former trustee of Big Give, and Patrick Reed, son of James Reed, are trustees.
- Richard Reed - former trustee of Big Give and brother of James Reed
- Alexandra Chapman - former trustee of Big Give and sister of James Reed

Reed Online Limited, a subsidiary of the Reed group, provides office space and support services to the Charity at no charge.

Reed Specialist Recruitment, a subsidiary of the Reed group, provides accounting services to the Charity at a subsidised rate.

Statement of Trustees' responsibilities for the year ended 30 June 2025

The trustees (who are also directors of The Big Give Trust for the purposes of company law) are responsible for preparing the trustees' annual report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 30 June 2025 was 0 (2024: 0). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Sayer Vincent LLP was appointed as the charitable company's auditor for the year and has expressed its willingness to continue in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The Report of the Trustees, approved by order of the Board of Trustees, as the company directors, on 28 January 2026 and signed on the Board's behalf by

James A Reed CBE, CCMI, FCIPD, MBA, MA - Chair of Trustees

Independent auditor's report to the members of The Big Give Trust Ltd.

Opinion

We have audited the financial statements of The Big Give Trust Ltd (the 'charitable company') for the year ended 30 June 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on The Big Give Trust Ltd.'s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions

in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company

and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Farrah Kitabi (Senior statutory auditor)

Date: 9 February 2026

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

The Big Give Trust Ltd.

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Income from:							
Donations	2	1,505,355	11,101,368	12,606,723	1,282,717	8,458,296	9,741,013
Other trading activities	3	652,157	–	652,157	523,062	–	523,062
Investments	4	50,239	–	50,239	39,286	–	39,286
Total income		2,207,751	11,101,368	13,309,119	1,845,065	8,458,296	10,303,361
Expenditure on:							
Raising funds	5	479,713	–	479,713	529,947	–	529,947
Charitable activities	5	1,250,126	11,664,821	12,914,947	1,504,741	7,875,691	9,380,433
Total expenditure		1,729,839	11,664,821	13,394,660	2,034,689	7,875,691	9,910,380
Net income / (expenditure) for the year	6	477,912	(563,453)	(85,541)	(189,624)	582,605	392,981
Transfers between funds		(534,352)	534,352	–	19,819	(19,819)	–
Net movement in funds		(56,440)	(29,101)	(85,541)	(169,805)	562,786	392,981
Reconciliation of funds:							
Total funds brought forward		692,992	1,191,304	1,884,296	862,797	628,518	1,491,315
Total funds carried forward		636,553	1,162,203	1,798,755	692,992	1,191,304	1,884,296

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15a to the financial statements.

The Big Give Trust Ltd.

Balance sheet

Company no. 07273065

As at 30 June 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	11		4,072		6,792
			<u>4,072</u>		<u>6,792</u>
Current assets:					
Debtors	12	91,930		82,558	
Cash at bank and in hand		1,955,725		1,900,718	
		<u>2,047,655</u>		<u>1,983,276</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(252,972)		(105,772)	
Net current assets			<u>1,794,683</u>		<u>1,877,504</u>
Total net assets			<u>1,798,755</u>		<u>1,884,296</u>
The funds of the charity:	15a				
Restricted income funds			1,162,203		1,191,304
Unrestricted income funds:					
Designated funds		146,764		510,115	
General funds		489,789		182,878	
		<u></u>	<u>636,553</u>	<u></u>	<u>692,992</u>
Total unrestricted funds			<u>636,553</u>		<u>692,992</u>
Total charity funds			<u>1,798,755</u>		<u>1,884,296</u>

Approved by the trustees on 28 January 2026 and signed on their behalf by

James A Reed CBE, CCMI, FCIPD, MBA, MA - Chair of Trustees

The Big Give Trust Ltd.

Statement of cash flows

For the year ended 30 June 2025

	2025 £	£	2024 £	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	(85,541)		392,981	
Depreciation charges	4,277		3,528	
Dividends, interest and rent from investments	(50,239)		(39,286)	
(Increase) in debtors	(9,372)		(8,691)	
Increase in creditors	147,200		31,105	
Net cash provided by operating activities		6,324		379,637
Cash flows from investing activities:				
Dividends, interest and rents from investments	50,239		39,286	
Purchase of fixed assets	(1,557)		(3,769)	
Net cash provided by investing activities		48,682		35,517
Change in cash and cash equivalents in the year		55,007		415,154
Cash and cash equivalents at the beginning of the year		1,900,718		1,485,564
Cash and cash equivalents at the end of the year		1,955,725		1,900,718
Analysis of cash and cash equivalents and of net debt				
	At 1 July 2024 £	Cash flows £	Other non- cash changes £	At 30 June 2025 £
Cash at bank and in hand	1,900,718	55,007	–	1,955,725
Total	1,900,718	55,007	–	1,955,725

1 Accounting policies

a) Statutory information

The Big Give Trust Ltd. is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is The Big Give Trust Ltd, Dragon Court, 27–29 Macklin Street, London, WC2B 5LX.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as explained in detail in the Trustee Annual Report.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Data processing fees recorded in other trading activities are recorded net of VAT.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- | | |
|-----------------------|-----|
| • Raising funds | 4% |
| • Charitable activity | 96% |

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

1 Accounting policies (continued)

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 33%

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

p) Pensions

The Big Give Trust offer staff a direct contribution pension which is provided by Scottish windows.

2 Income from donations

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations	1,472,595	–	1,472,595	1,282,717	–	1,282,717
Christmas Challenge	–	6,126,432	6,126,432	–	3,936,068	3,936,068
Green Match Fund	–	2,455,794	2,455,794	–	1,904,135	1,904,135
Arts for Impact	–	1,079,575	1,079,575	–	1,281,075	1,281,075
Kind2Mind	–	–	–	–	687,340	687,340
Women & Girls Match Fund	–	1,040,000	1,040,000	–	582,678	582,678
Champions for Children	–	50,000	50,000	–	67,000	67,000
Emergency Matched Fund	–	193,750	193,750	–	–	–
Small Charity Week	–	145,000	145,000	–	–	–
Sponsorship	–	36,000	36,000	–	–	–
Gifts in Kind	32,760	–	32,760	–	–	–
Other	–	(25,182)	(25,182)	–	–	–
	1,505,355	11,101,368	12,606,723	1,282,717	8,458,296	9,741,013

Gifts in Kind relate to support provided by Reed.

Other income relates to overclaimed gift aid for the Ukraine appeal.

3 Income from other trading activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donation processing fees	652,157	–	652,157	523,062	–	523,062
	652,157	–	652,157	523,062	–	523,062

4 Income from investments

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Deposit account interest	50,239	–	50,239	39,286	–	39,286
	50,239	–	50,239	39,286	–	39,286

The Big Give Trust Ltd.

Notes to the financial statements

For the year ended 30 June 2025

5a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2025 Total £	2024 Total £
Staff costs (Note 7)	152,932	458,795	26,763	76,466	714,955	616,092
Charitable donations	–	11,857,884	–	–	11,857,884	8,482,610
Marketing and PR	224,835	–	–	–	224,835	304,948
Fundraising expenses	7,586	–	–	–	7,586	14,798
IT expenses	–	–	–	30,021	30,021	36,001
Website development	49,308	–	–	–	49,308	41,483
Website maintenance	22,830	–	–	–	22,830	8,549
Legal and professional fees	–	–	3,089	32,760	35,849	5,335
Audit and accountancy	–	–	24,444	–	24,444	18,627
Office expenses	–	–	–	25,609	25,609	61,535
Insurance	–	–	–	3,780	3,780	5,450
Stripe fees	–	–	–	391,509	391,509	308,608
Depreciation	–	–	–	4,277	4,277	3,528
Bank charges	–	–	–	1,773	1,773	2,816
	457,491	12,316,679	54,296	566,195	13,394,660	9,910,380
Support costs	20,278	545,917	–	(566,195)	–	–
Governance costs	1,945	52,351	(54,296)	–	–	–
Total expenditure 2025	479,713	12,914,947	–	–	13,394,660	
Total expenditure 2024	529,947	9,380,433	–	–		9,910,380

The Big Give Trust Ltd.

Notes to the financial statements

For the year ended 30 June 2025

5b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2024 Total £
Staff costs (Note 7)	131,782	395,346	23,042	65,922	616,092
Charitable donations	–	8,482,610	–	–	8,482,610
Marketing and PR	304,948	–	–	–	304,948
Fundraising expenses	14,798	–	–	–	14,798
IT expenses	–	–	–	36,001	36,001
Website development	41,483	–	–	–	41,483
Website maintenance	8,549	–	–	–	8,549
Legal and professional fees	–	–	5,335	–	5,335
Audit and accountancy	–	–	18,627	–	18,627
Office expenses	–	–	–	61,535	61,535
Insurance	–	–	–	5,450	5,450
Stripe fees	–	–	–	308,608	308,608
Depreciation	–	–	–	3,528	3,528
Bank charges	–	–	–	2,816	2,816
	501,560	8,877,956	47,004	483,860	9,910,380
Support costs	25,874	457,986	–	(483,860)	–
Governance costs	2,513	44,490	(47,004)	–	–
Total expenditure 2024	529,947	9,380,433	–	–	9,910,380

Notes to the financial statements

For the year ended 30 June 2025

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025 £	2024 £
Depreciation – owned assets	4,277	3,528
Auditor's remuneration (excluding VAT):		
Audit	13,400	8,253
Other services	4,525	–
	18,102	11,781

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	628,333	548,996
Social security costs	75,051	55,750
Other pension costs	11,571	11,346
	714,955	616,092

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2025 No.	2024 No.
£60,000 – £70,000	1	3
£70,000 – £80,000	1	–
£80,000 – £90,000	1	–
£100,000 – £110,000	1	1

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £212,577 (2024: £187,841).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustees' expenses were claimed (2024: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 10 (2024: 10).

9 Related party transactions

The trustees have made donations to the Charitable Company this year in the sum of £30,569 (2024: £25,000). Donations were received from the following charities and business in which one or more of the Charitable Company's Trustees are a Trustee or a director exercising dominant influence:

	2025 £	2024 £
The Reed Foundation	5,078,465	3,962,327
Ethiopiaid	80,000	100,000
Reed Educational Trust	–	21,000

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	18,373	18,373
Additions in year	1,557	1,557
At the end of the year	19,930	19,930
Depreciation		
At the start of the year	11,581	11,581
Charge for the year	4,277	4,277
At the end of the year	15,858	15,858
Net book value		
At the end of the year	4,072	4,072
At the start of the year	6,792	6,792

All of the above assets are used for charitable purposes.

12 Debtors

	2025 £	2024 £
Prepayments	55,930	46,360
Accrued income	36,000	36,198
	91,930	82,558

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	117,598	4,254
Social security and other taxes	38,580	33,557
VAT	31,469	28,193
Accrued expenses	37,384	39,768
Other creditors	27,941	–
	252,972	105,772

14a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	4,072	–	–	4,072
Net current assets	485,717	146,764	1,162,203	1,794,683
Net assets at 30 June 2025	489,789	146,764	1,162,203	1,798,755

14b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	6,792	–	–	6,792
Net current assets	176,086	510,115	1,191,304	1,877,504
Net assets at 30 June 2024	182,878	510,115	1,191,304	1,884,296

15a Movements in funds (current year)

	At 1 July 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 June 2025 £
Restricted funds:					
Christmas Challenge	56,466	6,126,432	(6,544,402)	620,319	258,814
Green Match Fund	212,237	2,455,794	(2,071,604)	(27,375)	569,052
Women and Girls Match Fund	120,711	1,040,000	(968,125)	(133,334)	59,252
Kind2Mind	752,748	–	(735,314)	–	17,434
Arts for Impact	24,755	1,079,575	(1,082,678)	50,000	71,652
Champions for Children	5,000	50,000	(5,000)	(50,000)	–
Ukraine Humanitarian Appeal	18,093	–	(21,222)	3,129	–
Middle East Humanitarian Appeal	–	193,750	(238,750)	50,000	5,000
Small Charity Week	–	145,000	–	–	145,000
Sponsorship	–	36,000	–	–	36,000
Other	1,295	(25,182)	2,274	21,613	–
Total restricted funds	1,191,304	11,101,368	(11,664,821)	534,352	1,162,203
Unrestricted funds:					
Designated funds:	283,546	–	(90,831)	(45,951)	146,764
Anchor Match Fund	2,531	–	–	(2,531)	–
AMF – Turkey-Syria	110,672	–	–	(110,672)	–
AMF – Kind2Mind	113,366	–	–	(113,366)	–
Anchor Match Fund – Christmas Challenge	510,115	–	(90,831)	(272,520)	146,764
Total designated funds	182,878	2,207,751	(1,639,009)	(261,832)	489,789
General funds	692,992	2,207,751	(1,729,839)	(534,352)	636,553
Total unrestricted funds	1,884,296	13,309,119	(13,394,660)	–	1,798,755
Total funds					

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 30 June 2025

15b Movements in funds (prior year)

	At 1 July 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 June 2024 £
Restricted funds:					
Christmas Challenge	259,475	3,936,068	(4,076,889)	(62,188)	56,466
Green Match Fund	146,120	1,904,135	(1,856,538)	18,520	212,237
Women and Girls Match Fund	86,414	582,678	(548,381)	-	120,711
Kind2Mind	54,553	687,340	(12,995)	23,849	752,748
Arts for Impact	-	1,281,075	(1,256,320)	-	24,755
Champions for Children	5,000	67,000	(67,000)	-	5,000
DEC Kakhovka dam collapse	55,000	-	(55,000)	-	-
Ukraine Humanitarian Appeal	18,093	-	-	-	18,093
Other	3,864	-	(2,569)	-	1,295
Total restricted funds	628,518	8,458,296	(7,875,691)	(19,819)	1,191,304
Unrestricted funds:					
Designated funds:					
Anchor Match Fund	-	-	(66,454)	350,000	283,546
AMF – Turkey-Syria	-	2,531	-	-	2,531
AMF – Kind2Mind	110,672	-	-	-	110,672
Anchor Match Fund – Christmas Challenge	5,375	-	(411,828)	519,819	113,366
Total designated funds	116,047	2,531	(478,282)	869,819	510,115
General funds	746,750	1,842,534	(1,556,407)	(850,000)	182,878
Total unrestricted funds	862,797	1,845,065	(2,034,689)	19,819	692,992
Total funds	1,491,315	10,303,361	(9,910,380)	-	1,884,296

Purposes of restricted funds

Christmas Challenge

This is a match funded campaign held annually, starting on Giving Tuesday. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performances. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Green Match Fund

This is a match funded campaign for environmental charities that is held annually around Earth Day. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performances. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Women and Girls Match Fund

This is a match funded campaign for charities 'by and for' women and girls, currently held around International Day of the Girl every year. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Kind2Mind

This is a match funded campaign for charities whose work focuses on mental health, currently held around Mental Health Week every year. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Arts for Impact

This is a match funded campaign for UK-based charities that deliver social impact through arts and culture. Arts for Impact 2024 was our inaugural campaign, held in March each year. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Champions for Children

This is a match funded campaign for charities whose work focuses on childhood poverty in London. It runs every year in June and is ran by The Childhood Trust. Champion Funds are not collected by Big Give for this campaign but are paid out directly by The Childhood Trust based on the charities' performance in the campaign.

DEC Kakhovka dam collapse – This was a one-off emergency match-funded campaign supporting Disasters Emergency Committee in raising money to provide disaster relief to those affected by the Kakhovka Dam collapse. The income held in this fund was from one donor and was paid out to DEC at the end of the campaign.

Ukraine Humanitarian Appeal

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide humanitarian relief to those affected by the Ukraine war. The income held in this fund was from donations made by our Champions and paid out in full to DEC at the end of the campaign.

Middle East Humanitarian Appeal

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide humanitarian relief to those affected by the conflict in Gaza and Lebanon. The income held in this fund was from donations made by our Champions and paid out in full to DEC at the end of the campaign.

Small Charity Week – This is a match funded campaign for small charities (under £1 million), run in partnership with Global's Make Some Noise and NCVO. The inaugural campaign was held in June 2025. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Purposes of designated funds

Anchor Match Fund

Each year, the Trustees designate a portion of its unrestricted income to the Anchor Match Fund. This allows Big Give to make match funding grants to charities who run their own campaigns through our platform.

Anchor Match Fund – Kind2Mind

For the first time, the Trustees designate a portion of the unrestricted income as match funds for charities participating in the Kind2Mind campaign.

Anchor Match Fund – The Christmas Challenge

Each year, the trustees designate a portion of its unrestricted income as match funds for charities participating in The Christmas Challenge.

Transfers:

All big value transfers are to 'reimburse' the restricted funds with the Anchor Match Fund expenditure for Big Give. For context, we act as a match funder for our campaigns, using our designated Anchor Match Fund. The trustees designate an amount before the campaign and then after the campaign we calculate how much was used.

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

THE BIG GIVE TRUST

England & Wales - Charity number 1136547

Accounts

Double the difference



The Big Give Trust Ltd.

Report of the Trustees and Financial Statements

for the Financial Year ended 30 June 2024

biggive.org

BigGive

Report of the Trustees

Introduction

The Trustees of The Big Give Trust Limited ("Big Give", the "Charity"), who are also directors of the Charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the Charity for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

About Big Give

Founded by philanthropist Sir Alec Reed in 2007, Big Give transforms generosity into lasting impact by doubling donations to good causes. From tackling global poverty to advancing gender equality, combating climate change to improving mental well-being, Big Give empowers charities to achieve more.

Our mission is straightforward: to multiply the impact of giving. As pioneers of match funding, we connect funders and the public to support impactful charities. Our innovative match funding platform makes it easy to **double the difference**.

Match funding is a [proven "generosity multiplier"](#). By doubling donations, we help charities reach ambitious goals and inspire others to join the movement, creating a ripple effect of positive change. Our partners — leading trusts, foundations, corporations, high-net-worth individuals, and government bodies — provide match funding to charities aligned with their philanthropic missions.

Many charities face challenges in accessing funds and achieving a public profile. Big Give bridges this gap, offering vital support through our campaigns, free training and network creation.

Since 2008, we've raised over £346 million for 6,510 UK-registered charities. But the work doesn't stop here. Our goal is to raise £1 billion by 2030. It's ambitious, but together, we can make it happen.

Objectives and activities

Objectives

The objects of the Charity are specifically restricted to the following: for the public benefit, the relief of poverty; the advancement of education; the advancement of religion; and such other charitable purposes which are exclusively charitable according to the law of England and Wales, as the Trustees may from time to time determine (primarily, but not exclusively, by the making of grants to, or otherwise supporting, existing charities).

Significant activities

Income and capital are distributed to charitable causes at the Trustees' discretion. As in previous years, most funds received were restricted donations from Champions to be used as match funding for the Christmas Challenge, the Charity's principle fundraising campaign, and other match funded campaigns.

Public benefit

The Charity makes grants to UK-registered charities through Big Give for the benefit of the communities that these charities serve. The Trustees are, therefore, confident that The Big Give Trust Ltd meets the public benefit requirements and confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

Social investments

The Charity made no social investments in the year under review (2023: nil).

Strategic report

Achievement and performance

Charitable activities

Big Give raised a total of £52.1 million through its match funded campaigns for the year ended 30 June 2024 (2023: £43.4 million), attracting 1,684,644 visits to [BigGive.org](https://www.BigGive.org) (2023: 1,385,993). Online campaigns yielded 160,515 donations totalling £25,052,467 (2023: 130,756 and £20,310,978 respectively). These donations were matched thanks to the generosity of our Champions and of the charities' own Pledgers.

Fundraising activities

The Christmas Challenge 2023

Big Give once again ran a record-breaking Christmas Challenge, from 28 November to 5 December 2023, raising a total of £33.1 million for 1,077 participating charities (2022: £28.6 million for 1,021 charities). Champions, including The Reed Foundation, The Childhood Trust and The Julia Rausing Trust, chose a group of charities they wished to support with their funds. By using Big Give's [pledge model](#) of match funding, these Champions multiplied the impact of their contributions by a factor of 5.5 (2023: 5.5).

The impact of the campaign is measured on the charities participating in the campaign across three areas:

1. Resilience - 75% of charities reported they received more donations, and 63% reported they received bigger donations versus any comparable fundraising.
2. Skills - 90% of charities reported increased confidence in online fundraising thanks to the campaign.
3. Profile - 90% of charities reported donations from new supporters.

Green Match Fund 2024

Big Give significantly grew the Green Match fund, raising £6.4 million for 247 environmental charities (2023: £4.3 million for 178 charities). Champions included the Reed Foundation, Garfield Weston Foundation, Postcode Green Trust and AKO Foundation. Big Give partnered with the Environmental Funders Network to determine which charities would be supported in the campaign.

As with the Christmas Challenge, we measured the impact of the campaign for the participating charities across three areas:

1. Resilience - 75% of charities reported they received more donations, and 69% reported they received bigger donations versus any comparable fundraising.
2. Skills - 92% of charities reported increased confidence in online fundraising thanks to the campaign.
3. Profile - 93% of charities reported donations from new supporters.

Other match funding campaigns

Big Give ran other match funding campaigns throughout the year, which included:

- The inaugural Arts for Impact campaign, in partnership with New Philanthropy for Arts & Culture, supporting arts and culture charities working to achieve societal impact across the UK, raised £2.8 million for 238 charities (2023: nil).
- The Kind²Mind campaign raised £2.1 million for 160 mental health charities (2023: £1.5 million for 182 charities).
- The Women and Girls Match fund, supporting charities run for and by women and girls, raised £1.2 million for 133 charities (2023: £2 million for 121 charities).
- Champions for Children, run in partnership with The Childhood Trust, raised £5 million for 84 charities (2023: £3.5 million for 84 charities).

Financial review

Financial position

Big Give maintains a strong financial position regarding its unrestricted income and receives restricted donations of match funding from its Champions, which are channelled to charities through its match funding campaigns.

Principal funding sources

The principal funding sources are listed in section 2 of the notes to the financial statements on page 23.

Investment policy and objectives

The Charity made no investments in the year under review (2023: nil).

Reserves policy

The Trustees have considered the requirements of the Charity and its reserves. The balance of reserves comprises two parts: unrestricted reserves to cover the administrative expenses incurred by the Charity; and restricted reserves, which relate to donations received for distribution to other charitable activities. These are separately disclosed on the Statement of Financial Position on page 18.

The reserves policy states that reserves are needed to cover any unforeseen reduction in income and/or increase in expenditure and to deal with the short-term shortfalls in cash flow due to the seasonality of Big Give's income. The Trustees consider unrestricted reserves of six months of core costs, circa £600,000, to be the optimum level.

When the reserves exceed this threshold, the Trustees may allocate excess reserves to a Designated Fund ("Anchor Match Fund" or "AMF"). The Anchor Match Fund has two purposes:

- To award match funding grants to charities participating in Big Give's scheduled campaigns.
- To award match funding grants to charities running their own campaigns on Big Give's platform.

In the financial year ended June 2024, the Trustees allocated a total of £850,000 to its designated AMF funds. Of this, £747,224 was used (2023: £149,059).

	2024	2023
Christmas Challenge	£443,668	-
Green Match Fund	£9,660	-
Kind2Mind	£93,896	-
Charities' own campaigns	£200,000	£149,059

At year's end, the Charity held unrestricted reserves of £693,022 (2023: £862,797) and restricted reserves of £1,193,773 (2023: £628,518).

Principal risks and uncertainties

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the major risks to which the Charity is exposed, reviewed those risks, and established systems and procedures to manage those risks. The Trustees consider the maintenance of income from grants, donations, and gifts to be the most significant risk and regularly review the approach taken by the Charity to maximise such income.

Appropriate controls are also in place, providing reasonable assurance to prevent and detect fraud and manage and mitigate risks.

The Charity's Trustees regularly review and assess risks faced by Big Give in all areas of its work and plan for the management of those risks to ensure the Charity achieves its key objectives and safeguards its funds, assets, and reputation.

Risks are identified using the Charity's risk register, which covers all areas of the Charity's operations and steps to mitigate the risk. The register covers areas including finance, staff, fundraising activities, governance, data (including data protection) and operations (including contracts and suppliers).

Future plans

The Charity aims to increase the amount raised through match funding campaigns for supported charities. It will achieve this by continuing to grow its existing match funding campaigns, in particular, by engaging more Champions to participate by offering match funding. It will further develop the match funding products on offer to attract Champions from as wide a pool as possible.

Big Give continues to invest in its technology to help provide a better service for the users of Big Give and enable scaling of the match funding offering.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Big Give Trust was registered as a company limited by guarantee on 3 June 2010 and is governed by a memorandum of understanding and articles of association. The Trustees are members of the Management Committee.

Recruitment and appointment of new Trustees

Big Give recognises that an effective, independent board is essential for the achievement of its objectives. The Trustees must have the necessary skills, knowledge, and experience to govern the Charity effectively and set its strategic vision.

The current Trustees have a broad cross-section of skills and experience and interact with Big Give from the perspectives of its three primary customer groups: charities, donors and Champions. Trustees are appointed to the Charity when vacancies arise, either through the identification of knowledge gaps or because of resignations.

Organisational structure

By the end of the financial year 2024, there were ten members of staff (2023: nine) who co-ordinate all fundraising and associated activities for the Charity. The Managing Director reports to the Board of Trustees.

Induction and training of new Trustees

Big Give undertakes induction for training of new Trustees based on Charity Commission guidance.

Key management remuneration

The Board of Trustees oversees the remuneration of key management personnel, ensuring that pay decisions are independent and free from conflicts of interest. Big Give undertakes regular benchmarking exercises, comparing salaries against relevant sector and geographic norms to ensure competitiveness while upholding the principles of charitable stewardship. Details of key management remuneration arrangements, including the total remuneration paid, are disclosed in the notes to the financial statements, on page 25.

Related parties

Trustees James Reed, Richard Reed, Nicola Reed and Lisa Reed are members of the Reed family and hold shares in Reed Global Limited, the parent company of the Reed group. James Reed and Timothy Crowther are both directors of Reed Global Limited and of various companies within the Reed group. Former Chair of Trustees, Sir Alec Reed, is the founder of Big Give. The Charity received donations from:

- The Reed Foundation – a charity for which James Reed, Richard Reed and Alexandra Chapman (sister of James Reed and former trustee of Big Give) are also trustees;
- Reed Educational Trust – a charity for which James Reed and Sir Alec Reed are also trustees;
- Ethiopiaid – a charity for which Alexandra Chapman, sister of James Reed and former trustee of Big Give, and Patrick Reed, son of James Reed, are trustees.

Reed Online Limited, a subsidiary of the Reed group, provides office space and support services to the Charity at no charge.

Reference and administrative details

Registered Company Number

07273065 (England and Wales)

Registered Charity Number

1136547 (Charity Commission of England and Wales)

Registered office

Dragon Court, 27-29 Macklin St, London, WC2B 5LX

Trustees

Mr James A Reed CBE, CCMI, FCIPD, MBA, MA – Chairman and CEO of Reed Group

Ms Isabel J Kelly BA – Founder & Principal Consultant at Profit with Purpose

Mrs Lisa F Reed MA, BA – Associate Editor at The Observer New Review

Mrs Nicola J Reed MFA, PGCE, BFA – Artist and Founder of Beeble

Mr Timothy L Crowther ACMA, BA – Chief Financial Officer at Reed Group

Mr Charles D Harman MA – former Vice Chairman of J.P.Morgan Cazenove, Member of Council of the University of Oxford

Ms Julie Hoegh, PhD, MA, BSc – Head of Sustainability at Garden Studios

Mr Richard A Reed LLB, MA – Indexing Specialist at RIBA (resigned 1 January 2025).

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX

The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

Managing Director

Alex Day MA, BA

Bankers

Coutts & Co

440 Strand, London, WC2R OQS

Auditors

Mark Spashett FCA - Senior Statutory Auditor

Lindsey Trigg FCCA - Auditor

Kingscott Dix Limited Chartered Accountants and Statutory Auditor

Goodridge Court, Goodridge Avenue, Gloucester, Gloucestershire, GL2 5EN

Statement of Trustees' responsibilities for the year ended 30 June 2024

The Trustees, who are also the directors of The Big Give Trust Ltd for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and, hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX

The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware, and;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 25 February 2025 and signed on the Board's behalf by

A handwritten signature in blue ink, appearing to read "J Reed", written over a horizontal line.

James A Reed CBE, CCMI, FCIPD, MBA, MA - Chair of Trustees

Report of the independent auditors to the members of The Big Give Trust Ltd

Opinion

We have audited the financial statements of The Big Give Trust Ltd (the 'Charitable Company') for the year ended 30 June 2024, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and to understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charitable Company's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The Charitable Company is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting including related parties and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment laws, GDPR and environmental laws and regulations recognising the nature of the Charitable

Company's activities. Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures.

In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection.

We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation.

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Directors and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX
The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

M. G. Spashett

Mark Spashett FCA (Senior Statutory Auditor)

for and on behalf of Kingscott Dix Limited

Chartered Accountants and Statutory Auditor

Goodridge Court, Goodridge Avenue, Gloucester, Gloucestershire, GL2 5EN

3rd March 2025
Date:

Statement of Financial Activities for the year ended 30 June 2024

incorporating an income and expenditure account

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,280,187	8,460,826	9,741,013	10,342,329
Other trading activities	3	523,062	-	523,062	417,104
Investment income	4	39,286	-	39,286	16,278
Total		1,842,535	8,460,826	10,303,361	10,775,711
EXPENDITURE ON					
Raising funds	5	407,685	-	407,685	379,155
Charitable activities					
Charitable activities	6	1,624,474	7,878,221	9,502,695	10,490,118
Total		2,032,159	7,878,221	9,910,380	10,869,273
NET INCOME/(EXPENDITURE)		(189,624)	582,605	392,981	(93,562)
Transfers between funds	15	19,819	(19,819)	-	-
Net movement in funds		(169,805)	562,786	392,981	(93,562)
RECONCILIATION OF FUNDS					
Total funds brought forward		862,797	628,518	1,491,315	1,584,877
TOTAL FUNDS CARRIED FORWARD		692,992	1,191,304	1,884,296	1,491,315

The notes form part of these financial statements

Statement of Financial Position 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	6,792	-	6,792	6,551
CURRENT ASSETS					
Debtors	13	82,558	-	82,558	73,867
Cash at bank		709,414	1,191,304	1,900,718	1,485,564
		791,972	1,191,304	1,983,276	1,559,431
CREDITORS					
Amounts falling due within one year	14	(105,772)	-	(105,772)	(74,667)
NET CURRENT ASSETS		686,200	1,191,304	1,877,504	1,484,764
TOTAL ASSETS LESS CURRENT LIABILITIES		692,992	1,191,304	1,884,296	1,491,315
NET ASSETS		692,992	1,191,304	1,884,296	1,491,315
FUNDS					
	15				
Unrestricted funds				692,992	862,797
Restricted funds				1,191,304	628,518
TOTAL FUNDS				1,884,296	1,491,315

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2025 and were signed on its behalf by:



James A Reed - Chair of Trustees

The notes form part of these financial statements

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX
The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

Statement of Cash Flows for the year ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	380,413	28,763
Interest paid		(776)	-
Net cash provided by operating activities		379,637	28,763
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,769)	(5,465)
Interest received		39,286	16,278
Net cash provided by investing activities		35,517	10,813
Change in cash and cash equivalents in the reporting period			
		415,154	39,576
Cash and cash equivalents at the beginning of the reporting period			
		1,485,564	1,445,988
Cash and cash equivalents at the end of the reporting period			
		1,900,718	1,485,564

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the year ended 30 June 2024

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	392,981	(93,562)
Adjustments for:		
Depreciation charges	3,528	1,862
Interest received	(39,286)	(16,278)
Interest paid	776	-
rounding	-	(1)
Decrease/(increase) in debtors	(8,691)	127,324
Increase in creditors	31,105	9,418
Net cash provided by operations	380,413	28,763

2. Analysis of changes in net funds

	At 01/07/2023 £	Cash flow £	At 30/07/2024 £
Net cash			
Cash at bank	1,485,564	415,154	1,900,718
Total	1,485,564	415,154	1,900,718

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 30 June 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Data processing fees recorded in other trading activities are recorded net of VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Donations and legacies

	2024 £	2023 £
Donations	9,741,013	10,342,329
Donation income comprises amounts received in respect of the following:		
Christmas Challenge	3,936,068	3,160,885
Green Match Fund	1,904,135	1,875,554
Arts for Impact	1,281,075	-
Kind2Mind	687,340	763,873
Women & Girls Match Fund	582,678	2,153,105
Champions for Children	67,000	8,500
Pakistan Floods Appeal	-	360,110
NETs Research Appeal	-	20,000
Turkey-Syria Earthquake Appeal		701,949
DEC Kakhovka Dam Collapse	-	55,000
Unrestricted donations	1,282,716	1,243,353
	9,741,013	10,342,329

3. Other trading activities

	2024 £	2023 £
Donation processing fees	523,062	417,104

4. Investment income

	2024 £	2023 £
Deposit account interest	39,286	16,278

5. Raising funds

Raising donations and legacies

	2024	2023
	£	£
Marketing & PR	310,374	171,534
Fund raising expenses	14,798	1,791
Website maintenance	33,690	55,842
Website development	48,823	149,988
	407,685	379,155

6. Charitable activities costs

Charitable activities

Charitable activity costs include the following:

	2024	2023
Direct costs: Christmas Challenge	4,045,083	3,039,151
Direct costs: Green Match Fund	1,856,538	1,770,628
Direct costs: Arts for Impact	1,256,320	-
Direct costs: Women & Girls Match Fund	548,381	1,118,686
Direct costs: Kind2Mind	140,355	709,320
Direct costs: Champions for Children	67,000	3,500
Direct costs: DEC Kakhovka dam collapse	55,000	-
Direct costs: India Coronavirus	1,400	-
Direct costs: Global Coronavirus	1,100	-
Direct costs: Mailforce	100	-
Direct costs: Pakistan Floods Appeal	-	360,110
Direct costs: NETs Research Appeal	-	20,000
Direct costs: Turkey- Syria Earthquake Appeal	-	702,520
Direct costs: Ukraine Humanitarian Appeal	-	1,431,063
Direct costs: Cost of Living		100,000
Administrative support costs	1,531,418	1,235,140
Total direct costs	9,502,695	10,490,118

Support costs are incurred for the single activity of facilitating charitable giving.

7. Net income/(expenditure)

	2024 £	2023 £
Depreciation - owned assets	3,528	1,861

8. Trustees' remuneration and benefits

No remuneration or other benefits were provided to trustees for the years ended 30 June 2024 or 30 June 2023.

Trustees' expenses

No trustees' expenses were paid for the year ended 30 June 2024 or the year ended 30 June 2023.

9. Staff costs

	2024 £	2023 £
Wages and salaries	548,996	443,814
Social security costs	55,750	45,098
Other pension costs	11,346	8,101
Other staff costs	6,103	46,395
	622,195	543,408

The average monthly number of employees during the year was as follows:

	2024	2023
Support staff	10	9

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	3	1
£100,001 - £110,000	1	1
	4	2

The total amount payable to key management personnel, none of whom were trustees, was £303,691 (2023: £173,748)

10. Comparatives for the Statement Of Financial Activities

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,243,354	9,098,975	10,342,329
Other trading activities	417,104	-	417,104
Investment income	16,278	-	16,278
Total	1,676,736	9,098,975	10,775,711
EXPENDITURE ON			
Raising funds	351,855	27,300	379,155
Charitable activities			
Charitable activities	1,235,140	9,254,978	10,490,118
Total	1,586,995	9,282,278	10,869,273
NET INCOME/(EXPENDITURE)			
	89,741	(183,303)	(93,562)
Transfers between funds	(23,171)	23,171	-
Net movement in funds	66,570	(160,132)	(93,562)
RECONCILIATION OF FUNDS			
Total funds brought forward	796,227	788,650	1,584,877
TOTAL FUNDS CARRIED FORWARD	862,797	628,518	1,491,315

11. Going concern

The accounts have been prepared on a going concern basis as the Trustees consider that there is no doubt over the Charity's ability to continue its operations.

12. Tangible fixed assets

COST	Computer equipment £
At 1 July 2023	14,604
Additions	3,769
At 30 June 2024	18,373
DEPRECIATION	
At 1 July 2023	8,053
Charge for year	3,528
At 30 June 2024	11,581
NET BOOK VALUE	
At 30 June 2024	6,792
At 30 June 2023	6,551

13. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	36,198	33,144
Prepayments	46,360	40,723
	82,558	73,867

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,254	1,323
Social security and other taxes	33,557	16,266
VAT	28,193	14,732
Accrued expenses	39,768	42,346
	105,772	74,667

15. Movement in funds

	At 01/07/2023 £	Net movement in funds £	Transfers between funds £	At 30/07/2024 £
Unrestricted funds				
General fund	862,797	(189,624)	19,819	692,992
Restricted funds				
Match funds	628,518	582,605	(19,819)	1,191,304
TOTAL FUNDS	1,491,315	392,981	-	1,884,296

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,842,535	(2,032,159)	(189,624)
Restricted funds			
Match funds	8,460,826	(7,878,221)	582,605
TOTAL FUNDS	10,303,361	(9,910,380)	392,981

15. Movement in funds - continued

Comparatives for movement in funds

	At 01/07/2023 £	Net movement in funds £	Transfers between funds £	At 30/07/2024 £
Unrestricted funds				
General fund	796,227	89,741	(23,171)	862,797
Restricted funds				
Match funds	788,650	(183,303)	23,171	628,518
TOTAL FUNDS	1,584,877	(93,562)	-	1,491,315

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,676,736	(1,586,995)	89,741
Restricted funds			
Match funds	9,098,975	(9,282,278)	(183,303)
TOTAL FUNDS	10,775,711	(10,869,273)	(93,562)

15. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/07/2023 £	Net movement in funds £	Transfers between funds £	At 30/07/2024 £
Unrestricted funds				
General fund	796,227	(99,883)	(3,352)	692,992
Restricted funds				
Match funds	788,650	399,302	3,352	1,191,304
TOTAL FUNDS	1,584,877	299,419	-	1,884,296

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,519,271	(3,619,154)	(99,883)
Restricted funds			
Match funds	17,559,801	(17,160,499)	399,302
TOTAL FUNDS	21,079,072	(20,779,653)	299,419

Further details on the restricted and designated funds can be found in notes 18 and 19 of these financial statements.

16. Related party disclosures

The Trustees have made donations to the Charitable Company this year in the sum of £25,000 (2023: £35,000). Donations were received from the following charities and businesses in which one or more of the Charitable Company's Trustees are a Trustee or a director exercising dominant influence:

	2024	2023
The Reed Foundation	3,962,327	1,222,538
Reed Online Limited	nil	nil
Ethiopiaid	100,000	93,874
Reed Educational Trust	21,000	21,000

17. Auditors remuneration

The fees payable to the Charity's auditors for the Charity's financial statements during the year are £8,253 (2023 £8,253).

18. Restricted fund balances

Restricted fund balances at 30 June 2024 were **£1,191,304**.

Christmas Challenge: £56,466

The Christmas Challenge is our biggest match funded campaign, held for a week starting on Giving Tuesday every year. It is cause-neutral, and all charities can take part. The income held in this fund is from donations made by our Champions and is paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Green Match Fund: £212,237

This is a match funded campaign for environmental charities that is held annually around Earth Day. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Women and Girls Match Fund: £120,711

This is a match funded campaign for charities 'by and for' women and girls, currently held around International Day of the Girl every year. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Kind2Mind: £752,748

This is a match funded campaign for charities whose work focuses on mental health, currently held around Mental Health Week every year. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

18. Restricted fund balances - continued

Arts for Impact: £24,755

This is a match funded campaign for UK-based charities that deliver social impact through arts and culture. Arts for Impact 2024 was our inaugural campaign, held in March 2024. The income held in this fund is from donations made by our Champions and paid out to charities that participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or rolled over to the next year with written consent from the donor.

Champions for Children: £5,000

This is a match funded campaign for charities whose work focuses on childhood poverty in London. It runs every year in June and is run by The Childhood Trust. Champion Funds are not collected by Big Give for this campaign but are paid out directly by The Childhood Trust based on charities' performance in the campaign.

Global Coronavirus/Covid: £50

This was a one-off emergency match funded campaign to raise money for charities working to support people during the Covid-19 pandemic. The income held in this fund was from donations made by our Champions and paid out to charities that participated in the campaign, according to their performance.

Turkey-Syria Earthquake Appeal: £31

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide humanitarian relief to those affected by the 2022 earthquake in Türkiye and Syria. The income held in this fund is from our Champions and expects to be closed in the next financial year.

Ukraine Humanitarian Appeal: £18,093

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide humanitarian relief to those affected by the Ukraine war. The income held in this fund was from our Champions and was paid out in full to DEC at the end of the campaign.

Philanthropy in Schools: £1,213

A programme to inspire the next generation of philanthropists by providing the first step towards a lifetime of charitable activity. The online programme aims to interest students in charitable projects and enables them to experience the benefits of giving "like a philanthropist". This programme closed in 2018.

19. Designated funds

Unrestricted funds for the year total £693,022. This includes total designated funds of **£507,584**.

Each year, the Trustees designate a portion of Big Give's excess unrestricted income to the Anchor Match Fund, as per the Reserves Policy. The Anchor Match Fund has two purposes:

- To award match funding grants to charities participating in Big Give's scheduled campaigns.
- To award match funding grants to charities running their own campaigns on Big Give's platform.

Anchor Match Fund: £283,546

Each year, the trustees designate a portion of its unrestricted income to the Anchor Match Fund. This allows Big Give to make match funding grants to charities who run their own campaigns through our platform

Anchor Match Fund - Christmas Challenge: £113,366

Each year, the Trustees designate a portion of the unrestricted income as match funds for charities participating in The Christmas Challenge.

Anchor Match Fund - Kind2Mind: £110,672

For the first time, the Trustees designate a portion of the unrestricted income as match funds for charities participating in the Kind2Mind campaign.

THE BIG GIVE TRUST

England & Wales - Charity number 1136547

Accounts

Double the difference



Report of the Trustees and Financial Statements

for the Financial Year ended 30 June 2023

biggive.org

BigGive

Report of the Trustees and Financial Statements

for the Financial Year ended 30 June
2023

Report of the Trustees

Introduction

The Trustees of The Big Give Trust Limited ("Big Give", the "Charity"), who are also directors of the Charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the Charity for the year ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

About Big Give

Big Give is a match funding platform dedicated to making it easy for the public and funders to give to impactful charities. Founded by philanthropist Sir Alec Reed in 2007, we double donations to good causes — from global poverty to gender equality, from climate change to mental well-being. Since 2008, we've raised over £281 million for charities. But the world needs more, so our goal is to raise £1 billion by 2030. It's a big ask. But it's possible when people come together through Big Give.

Charities make a huge difference in the world, but many struggle to access funds or get the publicity they need. We want to support them and give them a voice. Since 2007, we've backed thousands of charity projects, empowering a diverse range of inspiring organisations to make double the difference.

Match funding is a tried and tested approach that encourages more people to give and people to give more. This 'generosity multiplier' is the driving force behind our passion for match funding. Not only does it empower charities to achieve more ambitious goals, but it also encourages others to join together, creating a wave of positive change. By doubling the difference, match funding makes a lasting impact.

Big Give's match funding partners ('Champions') include some of the biggest names in philanthropy and funding, including trusts and foundations, corporations, high net-worth individuals and statutory bodies, to provide match funding to charities and causes which meet their philanthropic goals.

Objectives and activities

Objectives

The objects of the Charity are for such charitable purposes as the Trustees may change in writing from time to time at their absolute discretion. The main objective is to support the activities of Big Give.

Significant activities

Income and capital are distributed to charitable causes at the Trustees' discretion. As in previous years, the majority of funds received were restricted and were received from Champions to be paid as match funding within the Christmas Challenge.

Public benefit

The Charity makes grants to UK-registered charities through Big Give, for the benefit of the public that these charities serve. The Trustees are therefore confident that The Big Give Trust Ltd meets the public benefit requirements, and they confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

Social investments

The Charity made no social investments in the year under review (2022: nil).

Strategic report

Achievement and performance

Charitable activities

During the year ended 30 June 2023, BigGive.org attracted 1,385,993 visits (2022: 1,140,148) to its website.

In the financial year 2023, Big Give continued to enjoy success with its match funding programmes. The total number of online donations processed through the site in the year was 130,756 (2022: 125,663), totalling £43,411,058 (2022: £37,842,984).

Fundraising activities

The Christmas Challenge 2022

Using the proven model of leveraged match funding, Big Give once again ran a Christmas Challenge from 29 November to 6 December 2022.

The overall total raised was just over £28.6 million for 1,021 participating charities (2021: £24.1 million for 928 charities). Champions, including The Reed Foundation, The Childhood Trust and The Julia & Hans Rausing Trust, were invited to participate, and each chose a group of charities they wished to support with their funds. By using Big Give's model of match funding, these Champions were able to multiply the impact of their contributions by a factor of 5.5 (2022: 5.7).

The impact of the campaign is measured on the charities participating in the campaign across three areas:

1. Resilience - 74% of charities reported they received more donations, and 60% reported they received bigger donations versus any comparable fundraising
2. Skills - 86% of charities reported increased confidence in online fundraising thanks to the campaign
3. Profile - 92% of charities reported donations from new supporters

Other match funding campaigns

Big Give ran other match funding campaigns throughout the year, which included:

- Champions for Children 2023, run in partnership with The Childhood Trust, raised just over £3.5 million for 84 charities (2022: £3.0 million for 81 charities).
- The Green Match Fund 2023 raised £4.3 million for 178 environmental charities (2022: £2.7 million for 146 charities).
- We piloted a Mental Health Match Fund campaign in October 2022 and launched it fully as Kind2Mind for Mental Health Week in May 2023, raising £1.5 million for 182 charities focussing on mental health support (2022: nil).
- Big Give supported the Disasters Emergency Committee (DEC) with two emergency campaigns, raising a total of £1.1 million for the Pakistan Floods Appeal and £2.0 million for the Turkey-Syria Earthquake Appeal.

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX

The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

Financial review

Financial position

Big Give maintains a strong financial position with regard to its unrestricted income as well as receiving restricted donations of match funding from its Champions to be channelled to charities through its match funding campaigns.

Principal funding sources

The principal funding sources are listed in section 2 of the notes to the financial statements.

Investment policy and objectives

The Charity made no investments in the year under review (2022: nil).

Reserves policy

The Trustees have considered the requirements of the Charity and its reserves. The balance of reserves is made up of two parts, which comprise unrestricted reserves to cover the administrative expenses incurred by the Charity and restricted reserves, which relate to donations received for distribution to other charitable activities. These are separately disclosed on the balance sheet.

The reserves policy states that reserves are needed to cover any unforeseen reduction in income and/or increase in expenditure and to deal with the short-term shortfalls in cash flow due to the seasonality of Big Give's income. The Trustees consider reserves of six months of core costs as the optimum level. Should the reserves exceed their optimum level, the Trustees will consider allocating excess reserves to a Designated Fund ("Anchor Match Fund") to award match funding grants to charities participating in campaigns on Big Give's platform at the discretion of Big Give's Trustees. In the financial year ending 2023, the Trustees allocated £200,000 (2022: £50,000.00) to the Anchor Match Fund, of which £160,807 was used.

At the year's end, the Charity held unrestricted reserves of £862,797 (2022: £796,227) and restricted reserves of £628,518 (2022: £788,650).

Principal risks and uncertainties

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Trustees consider the maintenance of income from grants, donations, and gifts to be the most significant risk and regularly review the approach taken by the Charity to maximise such income.

There are also appropriate controls in place, providing reasonable assurance to prevent and detect fraud and to manage and mitigate those risks.

The Charity's Trustees regularly review and assess risks faced by Big Give in all areas of its work and plan for the management of those risks in order to ensure the Charity achieves its key objectives and safeguards its funds, assets and reputation.

Risks are identified using the Charity's risk register, which covers all areas of the Charity's operations and steps to mitigate the risk. The register covers areas including finance, staff, fundraising activities, governance, data (including data protection) and operations (including contracts and suppliers).

Future plans

The Charity aims to increase the amount raised through match funding campaigns for supported charities. It will achieve this through continuing to grow its existing match funding campaigns (The Christmas Challenge, Green Match Fund, Champions for Children, Women and Girls Match Fund, Kind2Mind, Arts for Impact and Emergency Campaigns) and in particular by engaging more Champions to participate by offering match funding. It will also make greater use of its capability to allow charities and funders to run their own match funding campaigns on Big Give's website. This includes ongoing investment in the technology to help provide a better service for users of Big Give and enable scaling of the match funding offering.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was registered on 3 June 2010 and is governed by a memorandum of understanding and articles of association. The Trustees are members of the Management Committee.

Recruitment and appointment of new Trustees

Big Give recognises that an effective, independent board is essential for the achievement of its objectives. The Trustees must have the necessary skills, knowledge, and experience to govern the Charity effectively and set its strategic vision.

The current Trustees have a broad cross-section of skills and experience and interact with Big Give from the perspectives of its three main customer groups: charities, donors and Champions. Trustees are appointed to the Charity when vacancies arise, either through the identification of knowledge gaps or because of resignations.

Organisational structure

By the end of the financial year 2023, there were nine members of staff (2022: seven) who co-ordinate all fundraising and associated activities for the Charity. The Managing Director reports to the Board of Trustees.

Induction and training of new Trustees

Big Give undertakes induction for training of new Trustees based on Charity Commission guidance.

Key management remuneration

The key management of the Charity are the Trustees. No remuneration or other benefits were paid to the Trustees during the year (2022: £nil).

Related parties

Trustees James Reed, Richard Reed, Nicola Reed and Lisa Reed are members of the Reed family and hold shares in Reed Global Limited, the parent company of the Reed group. Former Chair of Trustees, Sir Alec Reed, is the founder of Big Give. Reed Online Limited, a subsidiary of the Reed group, provided office space and support services to the Charity at no charge.

The Charity received donations from:

- The Reed Foundation – a charity for which James Reed, Richard Reed, Alexandra Chapman (sister of James Reed and former trustee of Big Give), and Sir Alec Reed are also trustees;
- Reed Educational Trust – a charity for which James Reed and Sir Alec Reed are also trustees;
- Ethiopiaid – a charity for which Alexandra Chapman, sister of James Reed and former trustee of Big Give, and Tessa Reed, daughter of James Reed, are trustees

Reference and administrative details

Registered Company Number

07273065 (England and Wales)

Registered Charity Number

1136547 (Charity Commission of England and Wales)

Registered office

Dragon Court, 27-29 Macklin St, London, WC2B 5LX

Trustees

Mr James A Reed CBE, FCIPD, MBA, MA – Chairman and CEO of Reed Group

Mr Richard A Reed LLB, MA – Indexing Specialist at RIBA

Ms Isabel J Kelly BA – Founder & Principal Consultant at Profit with Purpose

Mrs Lisa F Reed MA, BA, – Associate Editor at The Observer New Review

Mrs Nicola J Reed MFA, PGCE, BFA – Artist and Founder of Beeble

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX

The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

Mr Timothy L Crowther ACMA, BA – Chief Financial Officer at Reed Group

Newly appointed

Mr Charles D Harman MA – former Vice Chairman of J.P.Morgan Cazenove, Member of Council of the University of Oxford. Appointed 25 October 2023

Ms Julie Hoegh PhD, MA, BSc – Head of Sustainability at Garden Studios. Appointed 5 February 2024.

Managing Director

Alex Day MA, BA

Bankers

Coutts & Co

440 Strand, London, WC2R 0QS

Auditors

Mark Spashett FCA - Senior Statutory Auditor

Lindsey Trigg FCCA - Auditor

Kingscott Dix Limited Chartered Accountants and Statutory Auditor

Goodridge Court, Goodridge Avenue, Gloucester, Gloucestershire, GL2 5EN

Statement of Trustees' responsibilities for the year ended 30 June 2023

The Trustees, who are also the directors of The Big Give Trust Ltd for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX

The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

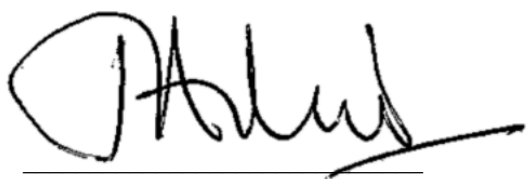
- observe the methods and principles in the Charity Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and, hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditors are unaware, and;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 5 February 2024 and signed on the Board's behalf by

A handwritten signature in black ink, appearing to read "James A Reed", written over a horizontal line.

James A Reed CBE, FCIPD, MBA, MA - Chair of Trustees

Report of the independent auditors to the members of The Big Give Trust Ltd

Opinion

We have audited the financial statements of The Big Give Trust Ltd (the 'Charitable Company') for the year ended 30 June 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a

high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team, we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and to understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charitable Company's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The company is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting including related parties and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment laws, GDPR and environmental laws and regulations recognising the nature of the Charity's activities. Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures.

In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection.

We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

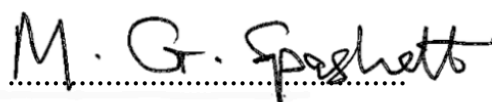
The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation.

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Directors and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Spashett FCA (Senior Statutory Auditor)

for and on behalf of Kingscott Dix Limited

Chartered Accountants and Statutory Auditor

Goodridge Court, Goodridge Avenue, Gloucester, Gloucestershire, GL2 5EN

Date: 12th February 2024

Statement of Financial Activities (incorporating an income and expenditure account) for the year ended 30 June 2023

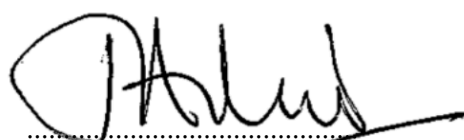
	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,243,354	9,098,975	10,342,329	6,430,697
Other trading activities	3	417,104	-	417,104	363,562
Investment income	4	16,278	-	16,278	418
Total		1,676,736	9,098,975	10,775,711	6,794,677
EXPENDITURE ON					
Raising funds	5	351,855	27,300	379,155	176,991
Charitable activities	6				
Charitable activities		1,235,140	9,254,978	10,490,118	5,309,390
Total		1,586,995	9,282,278	10,869,273	5,486,381
NET INCOME/(EXPENDITURE)		89,741	(183,303)	(93,562)	1,308,296
Transfers between funds	16	(23,171)	23,171	-	-
Net movement in funds		66,570	(160,132)	(93,562)	1,308,296
RECONCILIATION OF FUNDS					
Total funds brought forward		796,227	788,650	1,584,877	276,581
TOTAL FUNDS CARRIED FORWARD		862,797	628,518	1,491,315	1,584,877

The notes form part of these financial statements

Statement of Financial Position 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	6,551	-	6,551	2,947
CURRENT ASSETS					
Debtors	13	73,867	-	73,867	201,191
Cash at bank		857,046	628,518	1,485,564	1,446,138
		930,913	628,518	1,559,431	1,647,329
CREDITORS					
Amounts falling due within one year	14	(74,667)	-	(74,667)	(65,399)
NET CURRENT ASSETS		856,246	628,518	1,484,764	1,581,930
TOTAL ASSETS LESS CURRENT LIABILITIES		862,797	628,518	1,491,315	1,584,877
NET ASSETS		862,797	628,518	1,491,315	1,584,877
FUNDS					
	16				
Unrestricted funds				862,797	796,227
Restricted funds				628,518	788,650
TOTAL FUNDS				1,491,315	1,584,877

The financial statements were approved by the Board of Trustees and authorised for issue on 5 February 2024 and were signed on its behalf by:



James A Reed CBE, FCIPD, MBA, MA - Chair of Trustees

The notes form part of these financial statements

Big Give, Dragon Court, 27-29 Macklin Street, London, WC2B 5LX
The Big Give Trust Ltd. (charity number: 1136547; company number: 07273065)

Statement of Cash Flows for the year ended 30 June 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	28,763	1,186,216
Interest paid		-	(103)
Net cash provided by operating activities		28,763	1,186,113
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,465)	(1,117)
Interest received		16,278	418
Net cash provided by/(used in) investing activities		10,813	(699)
Cash flows from financing activities			
Loan repayments in year		-	(100,000)
Net cash provided by/(used in) financing activities		-	(100,000)
Change in cash and cash equivalents in the reporting period		39,576	1,085,414
Cash and cash equivalents at the beginning of the reporting period	2	1,445,988	360,574
Cash and cash equivalents at the end of the reporting period	2	1,485,564	1,445,988

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the year ended 30 June 2023

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(93,562)	1,308,296
Adjustments for:		
Depreciation charges	1,862	1,130
Interest received	(16,278)	(418)
Interest paid	-	103
rounding	(1)	-
Decrease/(increase) in debtors	127,324	(154,727)
Increase in creditors	9,418	31,832
Net cash provided by operations	28,763	1,186,216

2. Analysis of cash and cash equivalents

	2023 £	2022 £
Notice deposits (less than 3 months)	1,485,564	1,446,138
Overdrafts included in bank loans and overdrafts falling due within one year	-	(150)
Total cash and cash equivalents	1,485,564	1,445,988

The notes form part of these financial statements

3. Analysis of changes in net funds

	At 01/07/2022 £	Cash flow £	At 30/07/2023 £
Net cash			
Cash at bank	1,446,138	39,426	1,485,564
Bank overdraft	(150)	150	-
Total	1,445,988	39,576	1,485,564

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 30 June 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Data processing fees recorded in other trading activities are recorded net of VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Donations and legacies

	2023 £	2022 £
Donations	10,342,329	6,430,697
Donation income comprises amounts received in respect of the following:		
Christmas Challenge	3,160,885	2,537,012
Green Match Fund	1,875,554	1,043,463
Kind2Mind	763,873	-
Champions for Children	8,500	-
Women & Girls Match Fund	2,153,105	169,626
Pakistan Floods Appeal	360,110	-
NETs Research Appeal	20,000	-
Turkey-Syria Earthquake Appeal	701,949	-
DEC Kakhovka Dam Collapse	55,000	-
Ukraine Humanitarian Appeal	-	1,452,285
Afghanistan Emergency Appeal	-	50,000
India Coronavirus Appeal	-	1,400
Unrestricted donations	1,243,353	1,176,911
	10,342,329	6,430,697

3. Other trading activities

	2023 £	2022 £
Donation processing fees	417,104	363,562

4. Investment income

	2023 £	2022 £
Deposit account interest	16,278	418

5. Raising funds

Raising donations and legacies

	2023 £	2022 £
Marketing & PR	171,534	79,949
Fund raising expenses	1,791	10,111
Website development	149,988	46,567
	379,155	176,991

6. Charitable activities costs

	Direct costs £
Charitable activities	10,490,118

Charitable activity costs include the following:

	2023 £	2022 £
Direct costs: Christmas Challenge	3,039,151	2,421,846
Direct costs: Women & Girls Match Fund	1,118,686	1,090,330
Direct costs: Ukraine Humanitarian Appeal	1,431,063	3,129
Direct costs: Afghanistan Emergency Appeal	-	50,000
Direct costs: Kind2Mind	709,320	-
Direct costs: Cost of Living	100,000	-
Direct costs: Green Match Fund	1,770,628	1,002,269
Direct costs: Champions for Children	3,500	-
Direct costs: Pakistan Floods Appeal	360,110	-
Direct costs: NETs Research Appeal	20,000	-
Direct costs: Turkey- Syria Earthquake Appeal	702,520	-
Administrative support costs	1,235,140	741,816
	10,490,118	5,309,390

Support costs are incurred for the purpose of the single activity of facilitating charitable giving.

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting)

	2023 £	2022 £
Depreciation - owned assets	1,861	1,130

8. Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

9. Staff costs

	2023 £	2022 £
Wages and salaries	443,814	314,583
Social security costs	45,098	34,396
Other pension costs	8,101	4,310
Other staff costs	46,395	5,978
	543,408	359,267

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	9	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	-
£100,001 - £110,000	1	1
	2	1

The total amount payable to key management personnel, none of whom were trustees, was £173,748 (2022: £101,459).

10. Comparatives for the Statement Of Financial Activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	1,176,911	5,253,786	6,430,697
Other trading activities	363,562	-	363,562
Investment income	418	-	418
Total	1,540,891	5,253,786	6,794,677
Expenditure on			
Raising funds	172,970	4,021	176,991
Charitable activities			
Charitable activities	745,836	4,563,554	5,309,390
Total	918,806	4,567,575	5,486,381
 Net income	 622,085	 686,211	 1,308,296
 Reconciliation of funds			
Total funds brought forward	174,142	102,439	276,581
 Total funds carried forward	 796,227	 788,650	 1,584,877

11. Going concern

The accounts have been prepared on a going concern basis as the Trustees consider that there is no doubt over the Charity's ability to continue its operations.

12. Tangible fixed assets

Cost	Computer equipment £
At 1 July 2022	9,139
Additions	5,465
At 30 June 2023	14,604
Depreciation	
At 1 July 2022	6,192
Charge for year	1,861
At 30 June 2023	8,053
Net book value	
At 30 June 2023	6,551
At 30 June 2022	2,947

13. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	-	107,235
Other debtors	33,144	65,625
Prepayments	40,723	28,331
	73,867	201,191

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	-	150
Trade creditors	1,323	4,249
Social security and other taxes	16,266	20,025
VAT	14,732	13,603
Deferred income	-	213
Accrued expenses	42,346	27,159
	74,667	65,399

15. Loans

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	150

16. Movement in funds

	At 01/07/2022 £	Net movement in funds £	Transfers between funds £	At 30/07/2023 £
Unrestricted funds				
General fund	796,227	89,741	(23,171)	862,797
Restricted funds				
Matching Funds	788,650	(183,303)	23,171	628,518
Total funds	1,584,877	(93,562)	-	1,491,315

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,676,736	(1,586,995)	89,741
Restricted funds			
Matching Funds	9,098,975	(9,282,278)	(183,303)
Total funds	10,775,711	(10,869,273)	(93,562)

16. Movement in funds - continued

Comparatives for movement in funds

	At 01/07/2022 £	Net movement in funds £	At 30/07/2023 £
Unrestricted funds			
General fund	174,142	622,085	796,227
Restricted funds			
Matching Funds	102,439	686,211	788,650
Total funds	276,581	1,308,296	1,584,877

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,540,891	(918,806)	622,085
Restricted funds			
Matching Funds	5,253,786	(4,567,575)	686,211
Total funds	6,794,677	(5,486,381)	1,308,296

16. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/07/2022 £	Net movement in funds £	Transfers between funds £	At 30/07/2023 £
Unrestricted funds				
General fund	174,142	711,826	(23,171)	862,797
Restricted funds				
Matching Funds	102,439	502,908	23,171	628,518
Total funds	276,581	1,214,734	-	1,491,315

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,217,627	(2,505,801)	711,826
Restricted funds			
Matching Funds	14,352,761	(13,849,853)	502,908
Total funds	17,570,388	(16,355,654)	1,214,734

Further details on the restricted and designated funds can be found in note 19 of these financial statements.

17. Related party disclosures

The Trustees have made donations to the Charitable Company this year of £35,000 (2022: nil)
Donations were received from the following charities and businesses in which one or more of the Charitable Company Trustees are a Trustee or a director exercising dominant influence:

	2023	2022
The Reed Foundation	1,222,538	1,725,658
Reed Online Limited	nil	nil
Ethiopiaid	93,874	100,827
Reed Educational Trust	21,000	26,250

18. Auditors remuneration

During the year the fees payable to the Charity's auditors for the Charity's financial statements is £8,253 (2022 £7,500).

19. Restricted fund balances

Restricted fund balances at 30.06.2023: £628,518

Christmas Challenge: £259,475

The Christmas Challenge is our biggest match funded campaign, held for a week starting on Giving Tuesday every year. It is cause-neutral, and all charities can take part. The income held in this fund is from donations made by our Champions and is paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or are rolled over to the next year with written consent from the donor.

Green Match Fund: £146,120

This is a match funded campaign for environmental charities, held annually around Earth Day. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or are rolled over to the next year with written consent from the donor.

Women and Girls Match Fund: £86,414

This is a match funded campaign for charities whose work focuses on women and girls, currently held around International Day of the Girl every year. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or are rolled over to the next year with written consent from the donor.

Kind2Mind: £54,553

This is a match funded campaign for charities whose work focuses on mental health, currently held around Mental Health Week every year. The income held in this fund is from donations made by our Champions and paid out to charities that have participated in that year's campaign, according to their performance. Surplus funds are either refunded to the donor or are rolled over to the next year with written consent from the donor.

19. Restricted fund balances - continued

Champions for Children: £5,000

This is a match funded campaign for charities whose work focuses on childhood poverty in London. It runs every year in June and is run by The Childhood Trust. Champion Funds are not collected by Big Give for this campaign but are paid out directly by The Childhood Trust based on charities' performance in the campaign.

DEC Kakhovka Dam Collapse: £55,000

This was a one-off emergency match funded campaign supporting the Disasters Emergency Committee (DEC) in raising money to provide disaster relief to those affected by the Kakhovka Dam collapse. The income held in this fund was from one donor and was paid out to DEC at the end of the campaign.

Global Coronavirus/Covid: £1,150

This was a one-off emergency match funded campaign to raise money for charities working to support people during the Covid-19 pandemic. The income held in this fund was from donations made by our Champions and paid out to charities that have participated in the campaign, according to their performance.

India Coronavirus Appeal: £1,400

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide support for India's response to the Covid-19 pandemic. The income held in this fund was from our Champions and was paid out in full to DEC at the end of the campaign.

Ukraine Humanitarian Appeal: £18,093

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide humanitarian relief to those affected by the Ukraine war. The income held in this fund was from our Champions and was paid out in full to DEC at the end of the campaign.

19. Restricted fund balances - continued

MailForce: £100

This was a one-off emergency match funded campaign to raise money for charities under the umbrella of Mail Force Charity CIO, supporting one million children whose education was impacted during the Covid-19 pandemic. The income held in this fund was from donations made by our Champions and was paid out to Mail Force.

Philanthropy in Schools: £1,213

A programme to inspire the next generation of philanthropists by providing the first step towards a lifetime of charitable activity. The online programme aims to interest students in charitable projects and enables them to experience the benefits of giving "like a philanthropist". This programme closed in 2018.

NETS Research Appeal: £nil

This was a one-off match funded campaign for The Royal Free Hospital for researching NETS. The income held in this fund was from one donor and was paid out to Royal Free Hospital after the campaign.

Pakistan Floods Appeal: £nil

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide disaster relief to those affected by the floods in Pakistan in 2022. The income held in this fund was from our Champions and was paid out in full to DEC at the end of the campaign.

Turkey-Syria Earthquake Appeal: £nil

This was a one-off emergency match funded campaign supporting the DEC in raising money to provide disaster relief to those affected by the earthquakes in Turkey and Syria in 2023. The income held in this fund was from our Champions and was paid out in full to DEC at the end of the campaign.

19. Restricted fund balances - continued

Cost of Living Appeal: £nil

This was a one-off match funded campaign for charities supporting people during the cost of living crisis. The income held in this fund was from one donor and was paid out to charities that have participated in the campaign.

20. Designated funds

Unrestricted funds for the year total £862,796. This includes total designated funds of £116,047.

Anchor Match Fund: £nil

Each year, the Trustees designate a portion of its unrestricted income to the Anchor Match Fund each year. This allows Big Give to make match fund grants to charities who run their own campaigns through our platform

Anchor Match Fund - Christmas Challenge: £5,375

Each year, the Trustees designate a portion of the unrestricted income as match funds for charities participating in The Christmas Challenge.

Anchor Match Fund - Kind2Mind: £110,672

Each year, the Trustees designate a portion of the unrestricted income as match funds for charities participating in the Kind2Mind campaign.

Detailed Statement of Financial Activities For The Year Ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,342,329	6,430,697
Other trading activities		
Donation processing fees	417,104	363,562
Investment income		
Deposit account interest	16,278	418
Total incoming resources	10,775,711	6,794,677
EXPENDITURE		
Raising donations and legacies		
Marketing & PR	171,534	79,949
Fund raising expenses	1,791	10,111
Website maintenance	55,842	40,364
Website development	149,988	46,567
	379,155	176,991

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities For The Year Ended 30 June 2023 - continued

	2023 £	2022 £
Charitable activities		
Charitable expenditure	9,626,744	4,610,928
Bank charges	262,760	229,412
Accountancy fees	21,189	23,815
Legal and professional fees	16,228	60,762
Subscriptions	8,352	12,735
Computer expenses	4,105	2,774
Staff costs	543,408	359,267
Office costs	559	2,730
Insurance	2,903	4,663
Employee entertainment	1,659	997
Business entertaining	349	74
Depreciation of tangible fixed assets	1,862	1,130
HMRC interest	-	103
	10,490,118	5,309,390
Total resources expended	10,869,273	5,486,381
Net (expenditure)/income	(93,562)	1,308,296

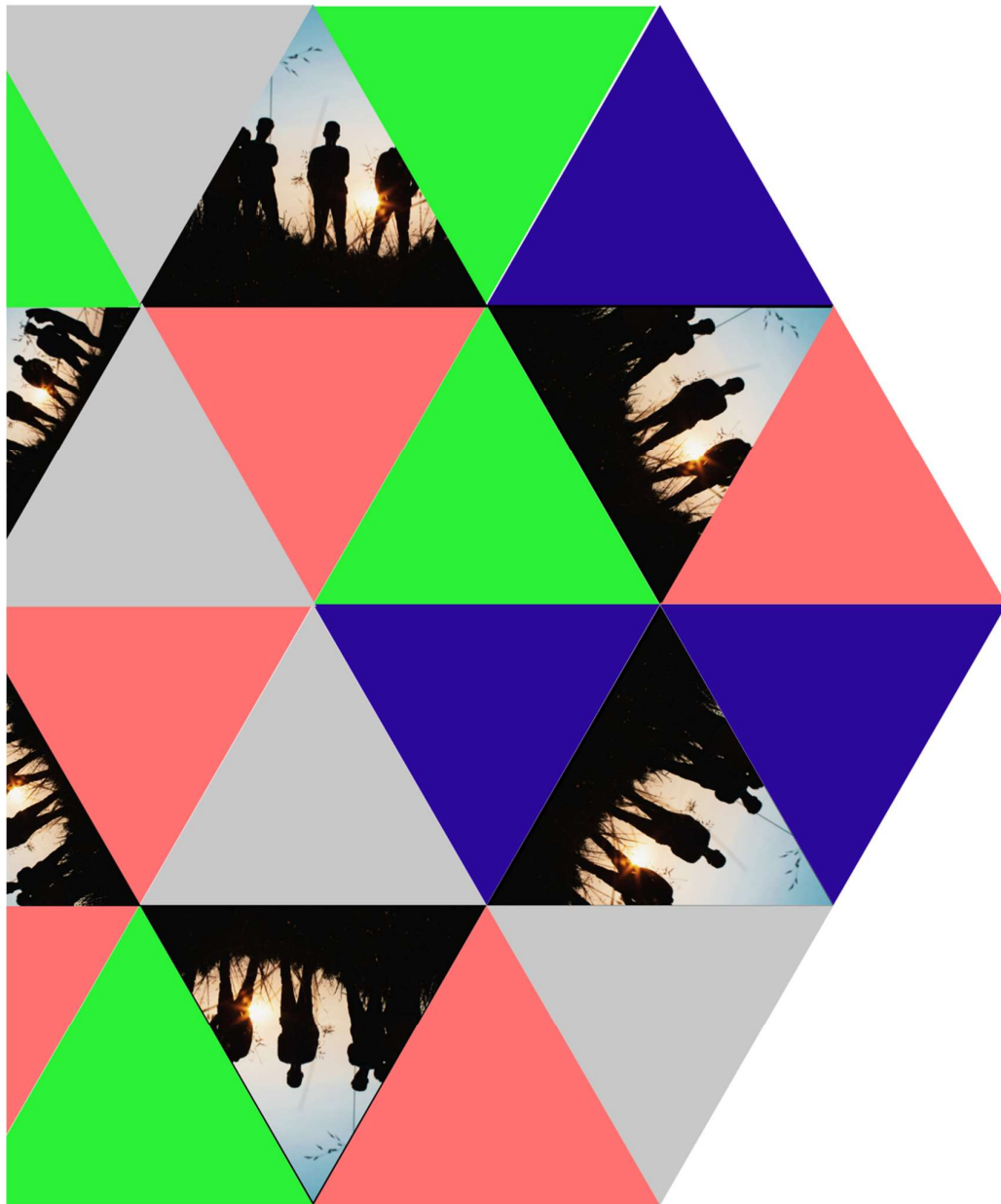
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THE BIG GIVE TRUST

England & Wales - Charity number 1136547

Accounts

Matching donations. Multiplying impact



Trustees Report and Financial Statements for the Financial Year ended 30 June 2022

for The Big Give Trust Ltd.

Registered Company Number: 07273065 (England and Wales)

Registered Charity Number: 1136547

Kingscott Dix Limited
Chartered Accountants and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN



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INTRODUCTION

The Big Give Trust's (The Big Give) mission is simple: to multiply the impact of generous giving. It has pioneered the concept of match funding – asking funders to match donations to charities made by members of the public. Match funding is a proven method to encourage more people to give and people to give more: One donation, twice the impact.

The Big Give helps charities to raise vital funds, to develop their skills and to build their profile. This can be done by joining an existing match funding campaign, such as The Christmas Challenge or the Green Match Fund, or by running bespoke campaigns via The Big Give's online platform.

The Big Give's match funding partners or 'Champions' include some of the biggest names in philanthropy and funding, including trusts and foundations, corporations, high net worth individuals and statutory bodies who provide match funding to charities and causes which meet their philanthropic goals.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Charity are for such charitable purposes as the Trustees may change in writing from time to time in their absolute discretion direct. The main objective is to support the activities of The Big Give.

The Big Give is the leading online match funding platform. It brings charities, philanthropists and the public together to multiply their impact. The Big Give has raised over £236m for thousands of great causes through the power of match funding. The site was launched in 2007.

Significant activities

Income and capital are distributed to charitable causes at the Trustees discretion. As in previous years, the majority of funds received were restricted and were received from "Champions" to be paid as match funding within the Christmas Challenge and other campaigns.

Public benefit

The Charity makes grants to registered charities in the UK, through The Big Give, for the benefit of the public that these charities serve. The trustees are therefore confident that The Big Give Trust Ltd meets the public benefit requirements and they confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

Social investments

The Charity has no Social Investment.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year ended 30 June 2022, theBigGive.org.uk attracted 1,140,148 (2021: 902,834) visits to its website.

In the financial year 2021-2022, The Big Give continued to enjoy success with its match-funding programmes. The total number of online donations processed through the site in the year was 125,663 (2021: 101,291) with a total raised of £37,842,984 (2021: £27,209,411).

Fundraising activities

The Christmas Challenge 2021

Using the proven model of leveraged matched funding, The Big Give once again ran a Christmas Challenge from 30 November - 7 December 2021. The overall total raised was just over £24.1 million for 928 participating charities.

External sponsors, known as "Champions" including The Reed Foundation, The Childhood Trust and The Julia & Hans Rausing Trust, were invited to take part and each chose a group of charities they wished to support with their funds. By using The Big Give's pledge model of matched funding, where charities source pledges from their own major gift donors and these are matched by our Champions, as well as by individual donations during the campaign, these Champions were able to leverage their contributions by an average of 5.7 (2021: 5.8).

The impact of the campaign is measured on the charities participating in the campaign across three areas:

1. Resilience - 75% of charities reporting they received more donations and 66% reporting they received bigger donations versus any comparable fundraising;
2. Skills - 86% of charities reporting increased confidence (a lot or a little) in online fundraising thanks to the campaign;
3. Profile - 94% of charities reporting donations from new supporters.

Other match funding campaigns

The Big Give launched other match funding campaigns throughout the year, which included:

- Champions for Children 2022, run in partnership with The Childhood Trust, which raised just over £3 million for 81 charities (2021: £3.4m for 112 charities).
- The Green Match Fund 2022, which raised £2.7 million for 146 (2021: £1.8m for 112) environmental charities.
- The Women and Girls Match Fund raised just over £2 million for 121 women- and girls-focused charities, thanks to funding from DCMS.
- The Cost of Living Crisis campaign raised £212k for 4 charities in poverty-relief.
- Big Give supported Disasters Emergency Committee with two emergency campaigns, raising a total of £760k for the Afghanistan Emergency Appeal and just over £3.8 million for the Ukraine Humanitarian Appeal.

Financial review

Financial position

The Big Give maintains a strong financial position with regards to its unrestricted income as well as receiving restricted donations of match funding from its Champions to be channelled to charities through its match funding campaigns.

Principal funding sources

The principal funding sources are listed in section 2 of the notes to the financial statements.

Investment policy and objectives

The Charity does not make investments.

Reserves policy

The trustees have considered the requirements of the Trust and its reserves. The balance on reserves is made up of two parts which comprise unrestricted reserves to cover the administrative expenses incurred by the Trust and restricted reserves which relate to donations received for distribution to other charitable activities. These are separately disclosed on the balance sheet.

The reserves policy states that reserves are needed to cover any unforeseen reduction in income and/or increase in expenditure and to deal with the short-term shortfalls in cash flow due to the seasonality of The Big Give's income. The Trustees consider reserves of six months of core costs as the optimum level. Should The Big Give exceed its optimum level, the Trustees will consider allocating excess reserves to a Designated Fund ("Anchor Match Fund") to award match funding grants to charities participating in campaigns on The Big Give platform, at the discretion of The Big Give's trustees. In the year 2021-2022, the trustees allocated £50,000.00 into the Anchor Match Fund, of which £31,478.00 was used. This was a successful pilot which trustees plan to continue into the next financial year.

At the year end the Trust held unrestricted reserves of £796,227 (2021: £174,142) and restricted reserves of £788,650 (2021: £102,439).

Principal risks and uncertainties

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the maintenance of income from grants, donations and gifts is the most significant risk and regularly review the approach taken by the charity to maximise such income. There are also appropriate controls in place providing reasonable assurance to prevent and detect fraud and to manage and mitigate those risks.

Future plans

The Charity's aim is to increase the amount raised through match funding campaigns for supported charities. It will achieve this through continuing to grow its existing match funding campaigns (The Christmas Challenge, Green Match Fund, Champions for Children, Women and Girls Match Fund and Emergency Campaigns) and by engaging more Champions to participate by offering a variety of match funding opportunities. It will also make greater use of its capability to allow charities and philanthropists to run their own match funding campaigns on The Big Give website. This includes ongoing investment in the technology to help provide a better service for users of The Big Give and enable scaling of the match funding offering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was registered on 3 June 2010 and is governed by a memorandum of understanding and articles of association. The Trustees are members of the Management Committee.

Recruitment and appointment of new trustees

The Big Give recognises that an effective, independent board is essential for the achievement of its objectives. The trustees must have the necessary skills, knowledge and experience to effectively govern the charity and sets its strategic vision. The current trustees have a broad cross-section of skills & experience, and interact with The Big Give from the perspectives of its three main customer groups: charities, donors and funders ('Champions'). Trustees are appointed to the charity when vacancies arise either through the identification of knowledge gaps or because of resignations.

Organisational structure

By the end of FY 2021-2022, there were seven members of staff (currently ten) who co-ordinate all fundraising and associated activities for the charity. The team reports directly to the board of trustees.

Induction and training of new trustees

The Big Give undertakes induction for training of new trustees based on Charity Commission guidance.

Key management remuneration

The key management of the Trust are the trustees. No remuneration or other benefits were paid to the trustees during the year (2021: £nil).

Related parties

The charity benefited from free office space and significant IT and HR support from Reed Online Limited for the whole financial year. This organisation was founded by Sir Alec Reed CBE. He stepped down as a trustee in January 2020. Messrs J A and R A Reed are members of the Reed Family which holds shares in the Reed Companies which own Reed Online Limited. They are also trustees of the Reed Foundation. Sir Alec Reed and J A Reed are also trustees of The Reed Educational Trust. This organisation provides donations to The Big Give.

Principal risks and uncertainties facing the charity

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charities trustees regularly review and assess risks faced by The Big Give Trust in all areas of its work and plan for the management of those risks in order to ensure the charity achieves its key objectives and safeguards its funds, assets and reputation. Risks are identified using the charities risk register which covers all areas of the charity's operations and steps to mitigate the risk. The register covers areas including finance, staff, fund raising activities, governance, data (including data protection) and operations (including contracts and suppliers).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07273065 (England and Wales)

Registered Charity number

1136547 (Charity Commission of England and Wales)

Registered office

Dragon Court, 27-29 Macklin St, London, WC2B 5LX

Trustees

Mr James A Reed CBE, FCIPD, MBA, MA - Chairman and CEO of Reed Group
Mr Richard A Reed LLB, MA - Indexing Specialist at RIBA
Ms Isabel J Kelly BA - Founder & Principal Consultant at Profit with Purpose
Mrs Lisa F Reed, BA, MA - Associate Editor at The Observer
Mrs Nicola J Reed BFA, MFA, PGCE - Founder of Beeble
Mr Nigel L Marsh ACMA, MBA - Chief Financial Officer at Reed Group (resigned 20/12/2022)
Mr Timothy L Crowther ACMA, BA - Chief Financial Officer at Reed Group (appointed 18/11/2022)

Managing Director

Alex Day MA, BA

Auditors

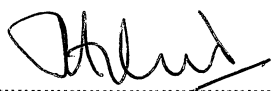
Bankers

Couffts & Co
440 Strand, London, WC2R 0QS

AUDITORS

The auditors, Kingscott Dix Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The Report of the Trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 March '23 and signed on the board's behalf by:



Mr J A Reed - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2022

The trustees (who are also the directors of The Big Give Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard", applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE BIG GIVE TRUST LTD (REGISTERED NUMBER: 07273065)

Opinion

We have audited the financial statements of The Big Give Trust Ltd (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a

material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charitable Company's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The company is subject to laws and regulations that directly affect the financial statements, including legislation covering financial reporting including related parties, and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment laws, GDPR and environmental laws and regulations recognising the nature of the charity's activities. Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures.

In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection.

We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation.

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Directors and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Spashett FCA (Senior Statutory Auditor)
for and on behalf of Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Date: 27th March 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022
(Incorporating an Income and Expenditure Account)

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,176,911	5,253,786	6,430,697	3,988,066
Other trading activities	3	363,562	-	363,562	-
Investment income	4	418	-	418	66
Total		<u>1,540,891</u>	<u>5,253,786</u>	<u>6,794,677</u>	<u>3,988,132</u>
EXPENDITURE ON					
Raising funds	5	172,970	4,021	176,991	98,216
Charitable activities	6				
Charitable activities		<u>745,836</u>	<u>4,563,554</u>	<u>5,309,390</u>	<u>3,753,225</u>
Total		<u>918,806</u>	<u>4,567,575</u>	<u>5,486,381</u>	<u>3,851,441</u>
NET INCOME		622,085	686,211	1,308,296	136,691
RECONCILIATION OF FUNDS					
Total funds brought forward		174,142	102,439	276,581	139,890
TOTAL FUNDS CARRIED FORWARD		<u>796,227</u>	<u>788,650</u>	<u>1,584,877</u>	<u>276,581</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
FIXED ASSETS					
Tangible assets	12	2,947	-	2,947	2,960
CURRENT ASSETS					
Debtors	13	93,956	107,235	201,191	46,464
Cash at bank		<u>764,723</u>	<u>681,415</u>	<u>1,446,138</u>	<u>360,574</u>
		858,679	788,650	1,647,329	407,038
CREDITORS					
Amounts falling due within one year	14	<u>(65,399)</u>	-	<u>(65,399)</u>	<u>(133,417)</u>
NET CURRENT ASSETS		<u>793,280</u>	<u>788,650</u>	<u>1,581,930</u>	<u>273,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>796,227</u>	<u>788,650</u>	<u>1,584,877</u>	<u>276,581</u>
NET ASSETS		<u>796,227</u>	<u>788,650</u>	<u>1,584,877</u>	<u>276,581</u>
FUNDS	16				
Unrestricted funds				796,227	174,142
Restricted funds				<u>788,650</u>	<u>102,439</u>
TOTAL FUNDS				<u>1,584,877</u>	<u>276,581</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

27 March '23 and were signed on its behalf by:



Mr J A Reed - Trustee

The notes form part of these financial statements

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Notes	30.6.22 £	30.6.21 £
Cash flows from operating activities			
Cash generated from operations	1	1,186,216	119,700
Interest paid		<u>(103)</u>	<u>-</u>
Net cash provided by operating activities		<u>1,186,113</u>	<u>119,700</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,117)	(1,120)
Interest received		<u>418</u>	<u>66</u>
Net cash used in investing activities		<u>(699)</u>	<u>(1,054)</u>
Cash flows from financing activities			
New loans in year		-	100,000
Loan repayments in year		<u>(100,000)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(100,000)</u>	<u>100,000</u>
Change in cash and cash equivalents in the reporting period			
		1,085,414	218,646
Cash and cash equivalents at the beginning of the reporting period	2	<u>360,574</u>	<u>141,928</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>1,445,988</u></u>	<u><u>360,574</u></u>

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.22 £	30.6.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,308,296	136,691
Adjustments for:		
Depreciation charges	1,130	1,060
Interest received	(418)	(66)
Interest paid	103	-
Increase in debtors	(154,727)	(16,293)
Increase/(decrease) in creditors	31,832	(1,692)
Net cash provided by operations	<u>1,186,216</u>	<u>119,700</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	30.6.22 £	30.6.21 £
Notice deposits (less than 3 months)	1,446,138	360,574
Overdrafts included in bank loans and overdrafts falling due within one year	(150)	-
Total cash and cash equivalents	<u>1,445,988</u>	<u>360,574</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank	360,574	1,085,564	1,446,138
Bank overdraft	-	(150)	(150)
	<u>360,574</u>	<u>1,085,414</u>	<u>1,445,988</u>
Debt			
Debts falling due within 1 year	(100,000)	100,000	-
	<u>(100,000)</u>	<u>100,000</u>	<u>-</u>
Total	<u>260,574</u>	<u>1,185,414</u>	<u>1,445,988</u>

The notes form part of these financial statements

Notes to the Financial Statements - continued

For The Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets and liabilities are offset,

with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the Financial Statements - continued

For The Year Ended 30 June 2022

2. DONATIONS AND LEGACIES

	30.6.22	30.6.21
	£	£
Donations	<u>6,430,697</u>	<u>3,988,066</u>

Donation income comprises amounts received in respect of the following:-

	30.06.22	30.06.21
	£	£
Christmas Challenge	2,537,012	2,238,124
Covid 19	-	28,150
Give 1 Get 1	-	78,500
Global Covid	-	121,425
India Covid	1,400	154,100
Green Match Fund	1,043,463	713,033
Mailforce	-	100,100
Ukraine Humanitarian appeal	1,452,285	-
Afghanistan Emergency appeal	50,000	-
Women & Girls Match Fund	169,626	-
Sundry unrestricted donations	1,176,911	554,634
	<u>6,430,697</u>	<u>3,988,066</u>

3. OTHER TRADING ACTIVITIES

	30.6.22	30.6.21
	£	£
Donation processing fees	<u>363,562</u>	<u>-</u>

4. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Deposit account interest	<u>418</u>	<u>66</u>

continued...

Notes to the Financial Statements - continued

For The Year Ended 30 June 2022

5. RAISING FUNDS

Raising donations and legacies

	30.6.22	30.6.21
	£	£
Marketing & PR	79,949	14,533
Fund raising expenses	10,111	-
Website maintenance	40,364	32,369
Website development	46,567	51,314
	<u>176,991</u>	<u>98,216</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>5,309,390</u>

Charitable activity costs include the following:-

	30.06.22	30.06.21
	£	£
Direct costs: Christmas Challenge	2,421,846	2,277,897
Direct costs: Women and Girls Match Fund	1,090,330	-
Direct costs: Ukraine Humanitarian Appeal	3,129	-
Direct costs: Afghanistan Emergency Appeal	50,000	-
Direct costs: Covid 19	-	31,023
Direct costs: Global Covid	-	121,425
Direct costs: Green Match Fund	1,002,269	713,033
Direct costs: India Covid	-	154,100
Direct costs: Mailforce	-	100,000
Administrative support costs	741,816	355,747
	<u>5,309,390</u>	<u>3,753,225</u>

Support costs are incurred for the purpose of the single activity of facilitating charitable giving.

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	<u>1,130</u>	<u>1,061</u>

continued...

Notes to the Financial Statements - continued

For The Year Ended 30 June 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

9. STAFF COSTS

	30.6.22	30.06.21
	£	£
Wages and salaries	308,041	214,099
Social security costs	39,937	18,867
Other pension costs	5,436	3,602
Other staff costs	5,852	4,705
	<u>359,266</u>	<u>241,273</u>

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Support staff	<u>7</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.22	30.6.21
£80,001 - £90,000	-	1
£100,001 - £110,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

The total amount payable to key management personnel, none of whom were trustees, was £101,458

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	554,633	3,433,433	3,988,066
Investment income	<u>66</u>	<u>-</u>	<u>66</u>
Total	<u>554,699</u>	<u>3,433,433</u>	<u>3,988,132</u>

continued...

EXPENDITURE ON

Raising funds

98,216

-

98,216

Charitable activities

Charitable activities

355,7473,397,4783,753,225**Total**453,9633,397,4783,851,441

continued...

Notes to the Financial Statements - continued

For The Year Ended 30 June 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	100,736	35,955	136,691
RECONCILIATION OF FUNDS			
Total funds brought forward	73,406	66,484	139,890
TOTAL FUNDS CARRIED FORWARD	<u>174,142</u>	<u>102,439</u>	<u>276,581</u>

11. GOING CONCERN

The accounts have been prepared on a going concern basis and there is no doubt over the charities' ability to continue its operations.

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2021	8,022
Additions	<u>1,117</u>
At 30 June 2022	<u>9,139</u>
DEPRECIATION	
At 1 July 2021	5,062
Charge for year	<u>1,130</u>
At 30 June 2022	<u>6,192</u>
NET BOOK VALUE	
At 30 June 2022	<u>2,947</u>
At 30 June 2021	<u>2,960</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	107,235	7,724
Other debtors	65,625	10,686
Prepayments	<u>28,331</u>	<u>28,054</u>
	<u>201,191</u>	<u>46,464</u>

continued...

The Big Give Trust Ltd**Notes to the Financial Statements - continued**
For The Year Ended 30 June 2022**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 15)	150	-
Other loans (see note 15)	-	100,000
Trade creditors	4,249	792
Social security and other taxes	20,025	12,812
VAT	13,603	954
Deferred income	213	213
Accrued expenses	27,159	18,646
	<u>65,399</u>	<u>133,417</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	150	-
Other loans	-	100,000
	<u>150</u>	<u>100,000</u>

16. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	174,142	622,085	796,227
Restricted funds			
Matching Fund	102,439	686,211	788,650
TOTAL FUNDS	<u>276,581</u>	<u>1,308,296</u>	<u>1,584,877</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,540,891	(918,806)	622,085
Restricted funds			
Matching Fund	5,253,786	(4,567,575)	686,211
TOTAL FUNDS	<u>6,794,677</u>	<u>(5,486,381)</u>	<u>1,308,296</u>

Notes to the Financial Statements - continued

For The Year Ended 30 June 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	73,406	100,736	174,142
Restricted funds			
Matching Fund	66,484	35,955	102,439
TOTAL FUNDS	<u>139,890</u>	<u>136,691</u>	<u>276,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	554,699	(453,963)	100,736
Restricted funds			
Matching Fund	3,433,433	(3,397,478)	35,955
TOTAL FUNDS	<u>3,988,132</u>	<u>(3,851,441)</u>	<u>136,691</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	73,406	722,821	796,227
Restricted funds			
Matching Fund	66,484	722,166	788,650
TOTAL FUNDS	<u>139,890</u>	<u>1,444,987</u>	<u>1,584,877</u>

continued...

Notes to the Financial Statements - continued

For The Year Ended 30 June 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,095,590	(1,372,769)	722,821
Restricted funds			
Matching Fund	8,687,219	(7,965,053)	722,166
TOTAL FUNDS	<u>10,782,809</u>	<u>(9,337,822)</u>	<u>1,444,987</u>

17. RELATED PARTY DISCLOSURES

The trustees have made no donations to the charitable company this year (2021: £106,622). Donations and pledge fee income was received from the following charities and businesses in which one or more of the Charitable Company trustees are a trustee or a director exercising dominant influence:

The Reed Foundation	£1,725,658	(2021: £1,375,551)
Reed Online Limited	nil	(2021: nil)
Ethiopiaid	£100,827	(2021: £84,500)
Reed Educational Trust	£26,250	(2021: £5,000)

A loan of £500,000 was received during the year from Reed Specialist Recruitment Limited. This was repaid during the year, no balance outstanding.

18. AUDITORS REMUNERATION

During the year the fees payable to the charity's auditors for the charity's financial statements is £7,500 (2021: £7,500).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,430,697	3,988,066
Other trading activities		
Donation processing fees	363,562	-
Investment income		
Deposit account interest	418	66
Total incoming resources	6,794,677	3,988,132
EXPENDITURE		
Raising donations and legacies		
Marketing & PR	79,949	14,533
Fund raising expenses	10,111	-
Website maintenance	40,364	32,369
Website development	46,567	51,314
	176,991	98,216
Charitable activities		
Charitable expenditure	4,610,928	3,428,453
Bank charges	229,412	5,440
Accountancy fees	23,815	14,386
Legal and professional fees	60,762	53,246
Subscriptions	12,735	2,512
Computer expenses	2,774	3,635
Staff costs	359,267	241,273
Office costs	2,730	126
Insurance	4,663	2,582
Employee entertainment	997	476
Business entertaining	74	36
Depreciation of tangible fixed assets	1,130	1,060
HMRC interest	103	-
	5,309,390	3,753,225
Total resources expended	5,486,381	3,851,441
Net income	1,308,296	136,691

This page does not form part of the statutory financial statements

THE BIG GIVE TRUST

England & Wales - Charity number 1136547

Accounts

Report of the Trustees and
Financial Statements
For The Year Ended 30 June 2021
for
The Big Give Trust Ltd

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

The Blg Give Trust Ltd

Contents of the Financial Statements
For The Year Ended 30 June 2021

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Report of the Trustees
For The Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Charity are for such charitable purposes as the Trustees may in writing from time to time in their absolute discretion direct. The main objective is to support the activities of the Big Give.

The Big Give is the leading online match funding platform. It brings charities, philanthropists and the public together to multiply their impact. The big Give has raised over £186m for thousands of great causes through the power of match funding. The site was launched in 2007.

Significant activities

Income and capital are distributed to charitable causes at the Trustees discretion. As in previous years, the majority of funds received were restricted and were received from "Champions" to be paid as match funding within the Christmas Challenge.

Public benefit

The Charity makes grants to registered charities in the UK, through the Big Give, for the benefit of the public that these charities serve. The trustees are therefore confident that The Big Give Trust Ltd meets the public benefit requirements and they confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

Social investments

The Charity has no Social Investment.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year ended 30 June 2021, theBigGive.org.uk attracted 902,834 (2020: 758,897) visits to its website.

In this year, the Big Give continued to enjoy success with its match funding programmes. The total number of online donations processed through the site in the year was 101,291 (2020: 57,030) totalling £13,412,161 (2020: £10,218,372).

Report of the Trustees
For The Year Ended 30 June 2021

STRATEGIC REPORT

Achievement and performance
Fundraising activities

The Christmas Challenge 2020

Using the proven model of leveraged matched funding, the Big Give once again ran a Christmas Challenge from 1st - 8th December 2020.

The overall total raised was just over £20.1 million for 765 participating charities.

External sponsors, known as "Champions" including The Reed Foundation, The Childhood Trust and The Julia & Hans Rausing Trust were invited to take part and each chose a group of charities they wished to support with their funds. By using the Big Give model of matched funding these Champions were able to leverage their contributions by an average of 5.8.

The impact of the campaign is measured on the charities participating in the campaign across three areas:

- 1) Resilience - 77% of charities reporting they received more donations and 64% reporting they received bigger donations vs any comparable fundraising
- 2) Skills - 89% of charities reporting increased confidence (a lot or a little) in online fundraising thanks to the campaign
- 3) Profile - 96% of charities reporting donations from new supporters

Other match funding campaigns

The Big Give launched other match funding campaigns throughout the year, which included:

- Champions for Children 2021 (Formerly branded as "Summer Give") run in partnership with The Childhood Trust, which raised a total of £3.4m for 112 charities
- Our inaugural Green Match Fund raised £1.8m for 112 environmental charities
- Three emergency campaigns raised £474k for Global Coronavirus Response, £386k specifically for India's Coronavirus response and £221k for Mailforce's Computers for Schools campaign.

Financial review

Financial position

The Big Give maintains a strong financial position with regards to its unrestricted income as well as receiving restricted donations of match funding from its Champions to be channelled to charities through its match funding campaigns.

Principal funding sources

The principal funding sources are listed in section 2 of the notes to the financial statements

Investment policy and objectives

The Charity does not make investments.

Reserves policy

The trustees have considered the requirements of the Trust and its reserves. The balance on reserves is made up of two parts which comprise unrestricted reserves to cover the administrative expenses incurred by the Trust and restricted reserves which relate to donations received for distribution to other charitable activities. These are separately disclosed on the balance sheet.

The reserves policy states that reserves are needed to cover any unforeseen reduction in income and/or increase in expenditure and to deal with the short-term shortfalls in cash flow due to the seasonality of the Big Give's income. The Trustees consider reserves of six months of core costs as the optimum level. Should the Big Give exceed its optimum level, the Trustees will consider allocating excess reserves to a Designated Fund ("Anchor Fund") to award match funding grants to charities participating in campaigns on the Big Give platform, at the discretion of the Big Give trustees

At the year end the Trust held unrestricted reserves of £174,142 (2020: £73,406) and restricted reserves of £102,439 (2020: £66,484).

Report of the Trustees
For The Year Ended 30 June 2021

STRATEGIC REPORT

Principal risks and uncertainties

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the maintenance of income from grants, donations and gifts is the most significant risk and regularly review the approach taken by the charity to maximise such income.

There are also appropriate controls in place providing reasonable assurance to prevent and detect fraud and to manage and mitigate those risks.

Future plans

The Charity's aim is to increase the amount raised through match funding campaigns for supported charities. It will achieve this through continuing to grow its existing match funding campaigns (The Christmas Challenge, Summer Give and Emergency Campaigns) and in particular by engaging more Champions to participate by offering match funding. It will also make greater use of its capability to allow charities and philanthropists to run their own match funding campaigns on the Big Give website. This includes ongoing investment in the technology to help provide a better service for users of the Big Give and enable scaling of the match funding offering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was registered on 3 June 2010 and is governed by a memorandum of understanding and articles of association. The Trustees are members of the Management Committee.

Recruitment and appointment of new trustees

The Big Give recognises that an effective, independent board is essential for the achievement of its objectives. The trustees must have the necessary skills, knowledge and experience to effectively govern the charity and sets its strategic vision.

The current trustees have a broad cross-section of skills & experience, and interact with The Big Give from the perspectives of its three main customer groups: charities, donors and funders ('Champions'). Trustees are appointed to the charity when vacancies arise either through the identification of knowledge gaps or because of resignations.

Organisational structure

There are currently seven members of staff who co-ordinate all fundraising and associated activities for the charity. The team reports directly to the board of trustees.

Induction and training of new trustees

The Big Give undertakes induction for training of new trustees based on Charity Commission guidance.

Key management remuneration

The key management of the Trust are the trustees. No remuneration or other benefits were paid to the trustees during the year (2020: £nil).

Related parties

The charity benefited from free office space and significant IT and HR support from Reed Online Limited for the whole financial year. This organisation was founded by Sir Alec Reed CBE. He stepped down as a trustee in January 2020.

Messrs J A and R A Reed, and A M Chapman are members of the Reed Family which holds shares in the Reed Companies which own Reed Online Limited. They are also trustees of the Reed Foundation. A M Chapman stepped down as trustee of the Big Give Trust in January 2020.

Sir Alec Reed and J A Reed are also trustees of The Reed Educational Trust and A M Chapman is a trustee of Ethiopiaid. Both organisations provided donations to the Big Give.

Report of the Trustees
For The Year Ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Principal risks and uncertainties facing the charity

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charities trustees regularly review and assess risks faced by the Big Give Trust in all areas of its work and plan for the management of those risks in order to ensure the charity achieves its key objectives and safeguards its funds, assets and reputation.

Risks are identified using the charities risk register which covers all areas of the charity's operations and steps to mitigate the risk. The register covers areas including finance, staff, fund raising activities, governance, data (including data protection) and operations (including contracts and suppliers)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07273065 (England and Wales)

Registered Charity number

1136547

Registered office

Dragon Court
27-29 Macklin St
Strand
London
WC2B 5LX

Trustees

Mr J A Reed
Mr R A Reed
Ms I J Kelly
Mrs L F Reed
Mrs N J Reed
Mr N L Marsh

Auditors

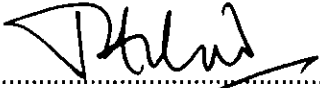
Robert J Woodman
FCA
Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Report of the Trustees
For The Year Ended 30 June 2021

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15th March 2022 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'J A Reed', written over a dotted line.

Mr J A Reed - Trustee

The Big Give Trust Ltd

Statement of Trustees' Responsibilities
For The Year Ended 30 June 2021

The trustees (who are also the directors of The Big Give Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
The Big Give Trust Ltd (Registered number: 07273065)**

Opinion

We have audited the financial statements of The Big Give Trust Ltd (the 'Charitable Company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Big Give Trust Ltd (Registered number: 07273065)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charitable Company's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The company is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting including related parties and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

**Report of the Independent Auditors to the Members of
The Big Give Trust Ltd (Registered number: 07273065)**

The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment laws, GDPR and environmental laws and regulations recognising the nature of the charity's activities. Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures. In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection. We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

The Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation.

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Directors and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Woodman FCA (Senior Statutory Auditor)
for and on behalf of Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Date: 15th March 2022

The Big Give Trust Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 June 2021

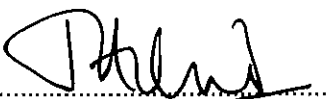
	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	554,633	3,433,433	3,988,066	2,598,744
Investment income	3	66	-	66	821
Total		554,699	3,433,433	3,988,132	2,599,565
EXPENDITURE ON					
Raising funds	4	98,216	-	98,216	195,938
Charitable activities	5	355,747	3,397,478	3,753,225	2,398,089
Charitable activities					
Total		453,963	3,397,478	3,851,441	2,594,027
NET INCOME		100,736	35,955	136,691	5,538
RECONCILIATION OF FUNDS					
Total funds brought forward		73,406	66,484	139,890	134,352
TOTAL FUNDS CARRIED FORWARD		<u>174,142</u>	<u>102,439</u>	<u>276,581</u>	<u>139,890</u>

The notes form part of these financial statements

Statement of Financial Position
30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Tangible assets	11	2,960	-	2,960	2,901
CURRENT ASSETS					
Debtors	12	46,464	-	46,464	30,170
Cash at bank		<u>258,135</u>	<u>102,439</u>	<u>360,574</u>	<u>141,928</u>
		304,599	102,439	407,038	172,098
CREDITORS					
Amounts falling due within one year	13	(133,417)	-	(133,417)	(35,109)
NET CURRENT ASSETS		<u>171,182</u>	<u>102,439</u>	<u>273,621</u>	<u>136,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,142</u>	<u>102,439</u>	<u>276,581</u>	<u>139,890</u>
NET ASSETS		<u>174,142</u>	<u>102,439</u>	<u>276,581</u>	<u>139,890</u>
FUNDS	15				
Unrestricted funds				174,142	73,406
Restricted funds				<u>102,439</u>	<u>66,484</u>
TOTAL FUNDS				<u>276,581</u>	<u>139,890</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th March 2022 and were signed on its behalf by:


Mr J A Reed - Trustee

The Big Give Trust Ltd
Statement of Cash Flows
For The Year Ended 30 June 2021

	Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>119,700</u>	<u>7,898</u>
Net cash provided by operating activities		<u>119,700</u>	<u>7,898</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,120)	-
Interest received		<u>66</u>	<u>821</u>
Net cash (used in)/provided by investing activities		<u>(1,054)</u>	<u>821</u>
Cash flows from financing activities			
New loans in year		<u>100,000</u>	<u>-</u>
Net cash provided by financing activities		<u>100,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>141,928</u>	<u>133,209</u>
Cash and cash equivalents at the end of the reporting period		<u><u>360,574</u></u>	<u><u>141,928</u></u>

The notes form part of these financial statements

The Big Give Trust Ltd

Notes to the Statement of Cash Flows
For The Year Ended 30 June 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.21 £	30.6.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	136,691	5,538
Adjustments for:		
Depreciation charges	1,060	1,429
Interest received	(66)	(821)
Increase in debtors	(16,294)	(1,501)
(Decrease)/increase in creditors	<u>(1,691)</u>	<u>3,253</u>
Net cash provided by operations	<u>119,700</u>	<u>7,898</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20 £	Cash flow £	At 30.6.21 £
Net cash			
Cash at bank	<u>141,928</u>	<u>218,646</u>	<u>360,574</u>
	<u>141,928</u>	<u>218,646</u>	<u>360,574</u>
Debt			
Debts falling due within 1 year	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
Total	<u>141,928</u>	<u>118,646</u>	<u>260,574</u>

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Big Give Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 June 2021

2. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Donations	<u>3,988,066</u>	<u>2,598,744</u>

Donation income comprises amounts received in respect of the following:-

	30.06.21	30.06.20
	£	£
Christmas Challenge	2,238,124	1,459,784
Covid 19	28,150	624,850
Get 1 Give 1	78,500	-
Global covid	121,425	-
India covid	154,100	-
Green match funding	713,033	-
Mailforce	100,100	-
Sundry unrestricted donations	554,634	514,110
	<u>3,988,066</u>	<u>2,598,744</u>

3. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Deposit account interest	<u>66</u>	<u>821</u>

4. RAISING FUNDS

Raising donations and legacies

	30.6.21	30.6.20
	£	£
Marketing & PR	14,533	36,459
Website maintenance	32,369	21,066
Website development	<u>51,314</u>	<u>138,413</u>
	<u>98,216</u>	<u>195,938</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 June 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>3,753,225</u>

Charitable activity costs include the following:-

	30.06.21 £	30.06.20 £
Direct costs: Christmas Challenge	2,277,897	1,431,078
Direct costs: Philanthropy in Schools	-	5
Direct costs: Covid 19	31,023	621,929
Direct costs: Global covid	121,425	-
Direct costs: Green match fund	713,033	-
Direct costs: India covid	154,100	-
Direct costs: Mailforce	100,000	-
Administrative support costs	355,747	345,078
	<u>3,753,225</u>	<u>2,398,090</u>

Support costs are incurred for the purpose of the single activity of facilitating charitable giving.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21 £	30.6.20 £
Depreciation - owned assets	<u>1,061</u>	<u>1,428</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

The Big Give Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 June 2021

8. STAFF COSTS

	30.6.21	30.06.20
	£	£
Wages and salaries	214,099	203,784
Social security costs	18,867	18,998
Other pension costs	3,602	3,375
Other staff costs	4,705	15,049
	<u>241,273</u>	<u>241,206</u>

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Support staff	<u>5</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.21	30.6.20
£60,001 - £70,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

The total amount payable to key management personnel, none of whom were trustees, was £86,230.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	514,108	2,084,636	2,598,744
Investment income	<u>821</u>	<u>-</u>	<u>821</u>
Total	514,929	2,084,636	2,599,565
EXPENDITURE ON			
Raising funds	195,938	-	195,938
Charitable activities			
Charitable activities	<u>344,589</u>	<u>2,053,500</u>	<u>2,398,089</u>
Total	<u>540,527</u>	<u>2,053,500</u>	<u>2,594,027</u>
NET INCOME/(EXPENDITURE)	(25,598)	31,136	5,538
RECONCILIATION OF FUNDS			
Total funds brought forward	99,004	35,348	134,352

The Big Give Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 June 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>73,406</u>	<u>66,484</u>	<u>139,890</u>

10. GOING CONCERN

The accounts have been prepared on a going concern basis and there is no doubt over the charities' ability to continue its operations.

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2020	6,902
Additions	<u>1,120</u>
At 30 June 2021	<u>8,022</u>
DEPRECIATION	
At 1 July 2020	4,001
Charge for year	<u>1,061</u>
At 30 June 2021	<u>5,062</u>
NET BOOK VALUE	
At 30 June 2021	<u>2,960</u>
At 30 June 2020	<u>2,901</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	7,724	4,318
Other debtors	10,686	-
Prepayments	<u>28,054</u>	<u>25,852</u>
	<u>46,464</u>	<u>30,170</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 June 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Other loans (see note 14)	100,000	-
Trade creditors	792	12,477
Social security and other taxes	12,812	8,892
VAT	954	-
Deferred income	213	213
Accrued expenses	<u>18,646</u>	<u>13,527</u>
	<u><u>133,417</u></u>	<u><u>35,109</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u><u>100,000</u></u>	<u><u>-</u></u>

15. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	73,406	100,736	174,142
Restricted funds			
Matching Fund	66,484	35,955	102,439
TOTAL FUNDS	<u><u>139,890</u></u>	<u><u>136,691</u></u>	<u><u>276,581</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	554,699	(453,963)	100,736
Restricted funds			
Matching Fund	3,433,433	(3,397,478)	35,955
TOTAL FUNDS	<u><u>3,988,132</u></u>	<u><u>(3,851,441)</u></u>	<u><u>136,691</u></u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 June 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	99,004	(25,598)	73,406
Restricted funds			
Matching Fund	35,348	31,136	66,484
TOTAL FUNDS	<u>134,352</u>	<u>5,538</u>	<u>139,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,929	(540,527)	(25,598)
Restricted funds			
Matching Fund	2,084,636	(2,053,500)	31,136
TOTAL FUNDS	<u>2,599,565</u>	<u>(2,594,027)</u>	<u>5,538</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	99,004	75,138	174,142
Restricted funds			
Matching Fund	35,348	67,091	102,439
TOTAL FUNDS	<u>134,352</u>	<u>142,229</u>	<u>276,581</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 30 June 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,069,628	(994,490)	75,138
Restricted funds			
Matching Fund	5,518,069	(5,450,978)	67,091
TOTAL FUNDS	<u>6,587,697</u>	<u>(6,445,468)</u>	<u>142,229</u>

16. RELATED PARTY DISCLOSURES

The trustees have made various donations to the charitable company totalling £106,622 (2020 £100,000). Donations and pledge fee income was received from the following charities and businesses in which one or more of the Charitable Company trustees are a trustee or a director exercising dominant influence:

The Reed Foundation	£1,375,551	(2020 £419,268)
Reed Online Limited	nil	(2020: nil)
Ethiopiaid	£84,500	(2020 £87,088)
Reed Educational Trust	£5,000	(2020 20,154)

17. AUDITORS REMUNERATION

During the year the fees payable to the charity's auditors for the charity's financial statements is £7,500 (2019 £7,500).

The Big Give Trust Ltd

Detailed Statement of Financial Activities
For The Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,988,066	2,598,744
Investment income		
Deposit account interest	<u>66</u>	<u>821</u>
Total incoming resources	3,988,132	2,599,565
EXPENDITURE		
Raising donations and legacies		
Marketing & PR	14,533	36,459
Website maintenance	32,369	21,066
Website development	<u>51,314</u>	<u>138,413</u>
	98,216	195,938
Charitable activities		
Charitable expenditure	3,428,453	2,053,135
Bank charges	5,440	706
Accountancy fees	14,386	19,211
Legal and professional fees	53,246	72,260
Subscriptions	2,512	2,400
Computer expenses	3,635	2,774
Staff costs	241,273	241,206
Office costs	126	1,103
Insurance	2,582	3,865
Employee entertainment	476	-
Business entertaining	36	-
Depreciation of tangible fixed assets	<u>1,060</u>	<u>1,429</u>
	<u>3,753,225</u>	<u>2,398,089</u>
Total resources expended	<u>3,851,441</u>	<u>2,594,027</u>
Net Income	<u><u>136,691</u></u>	<u><u>5,538</u></u>

This page does not form part of the statutory financial statements