

Registered Number :07274909

Ramvij Charity Fund
(A company limited by guarantee)

Report and Financial Statements

29 June 2023

Charity number 1136542

Ramvij Charity Fund Limited**Charity Registered number :** 1136542**Charity Information****Registered office**

49 Lower Addiscombe road, Croydon, Surrey, CR0 6PQ

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Key management personal : Trustees' and Directors

The following persons served as directors during the year:

Mr Hitesh Patel (Chairman)

Mrs Geeta Hansraj Patel

Mrs Nita Patel

Mr Rajendra Patel

Secretary

Mr Sirish Patel

Ramvij Charity Fund Limited
Charity Registered number : 1136542
Trustees's' Report

The directors present their report and financial statements for the year ended 29 June 2023.

Principal activities

The company's principal activity during the year continued to be charitable work to help disadvantaged children in India.

Ramvij - Origins and Mission

We were inspired to set up our charity, ramvij, by the memory of our grandfather, Ramhai Patel. He was known as the Prince of Baroda (Baroda is a city in the north-western state of Gujarat in India). Our grandfather was accorded his princely status because of his generous heart and care for those in need around him. He invited who arrived on his doorstep to enter his home, treating them as a member of his family, and feeding them as much as they wanted until they could eat no more.

Homelessness, the struggle to survive and lack of opportunity exist today in India just as they did in our grandfather's day. Ramvij's mission is to further our grandfather's legacy by raising funds to support directly projects that help abandoned and needy children - by giving them shelter, food, and educational opportunities that will improve their life prospects.

At the moment Ramvij raises funds only through family and friends, who mostly donate on sea monthly basis. Ramvij also holds charity events, such as the Mehfil nights, which bring in additional fundraising. Because the charity is run entirely by family members and friends giving their time free of charge, there are currently no administration costs: 100% of the funds raised are used directly to help the children.

Ramvij Charity Fund Limited

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Strategic Report

Achievements and Goals

Over the past nine years Ramvij has raised over £118,000 which has been used for a number of key projects in Gujarat, principally associated with Kasturba Sevashram (i).

We reached our first fund raising goal on 1 March 2008 by supplying **mattresses with pillows and covers** for the children at the Kasturba Sevashram, which gives hundreds of abandoned children a home.

By 1 January 2009 Ramvij had also been able to achieve its second goal of **supplying 376 metal bunk beds with mosquito nets** for the children at the ashram.

From 2014, Ramvij committed to improving the children's educational and job prospects by **providing computer equipment and teaching**. We are proud to have been the first agency to provide computer lessons in the ashrams situated in the rural villages, and also to support the Adivasi (ii) children with modern technology.

Ramvij has **funded the creation of computer rooms** at each of the four ashrams and has **committed to providing computing tuition** at a cost of £2,200 pa over the next three years.

From 2014/15, in response to an increase in student numbers, Ramvij has also funded the **creation of additional and expanded computer rooms** in the ashrams **as well as a teacher** with a salary of £4,520 pa. During our visit to the ashrams at the end of January 2016, we did a number of tests with some of the children to see what computer skills they have learned. We were delighted that they had made very good progress, bearing in mind that a few years back some of them were too scared to even touch the computers, fearing that they would break them.

Ramvij has also raised money for **several wooden tables and benches**, each seating six children. The cost for each set is £25, which is for labour and sundry materials only as the ashram is providing the wood.

Towards the end of 2015, Ramvij provided funds to help the ashram to **renovate the dining areas** in Maroli and Ambawadi.

In order to develop the children's education further, and increase their future opportunities, Ramvij is also **funding the teaching of English** in all four of the ashrams. There was a slow start but over the past six months there has been very impressive progress. The salary cost is approximately £2,700 pa.

By the last quarter of 2017, we had raised enough funds to **build a cow shelter** (Dhenoo Girgaushala) **and purchase 15 Gir (iii) cows**. This means we are now able to provide milk to three out of four ashrams.

Our **goal for 2018 was to increase the number of cows to 30** for the existing cow shelter, then **in 2019 to double this to a total of 60 cows** including additional cow shelter needs. This will mean that we should be able to provide milk two times a day to all of the children in all four of the ashrams and have surplus milk to sell to local dairies to generate income to meet expenses, Due to COVID our normal activities have slowed down, however we are very busy with supporting to supply food packages to families with kids whom have no financial support.

If you would like to be part of our mission to help disadvantaged children then please help us by making a donation. You can log onto our website www.ramvij.org. where you will find details of making a single payment or if you wish you can support the charity on a long term basis by filling in the standing order form. Alternatively you can contact us at the email address below:

Contact email address is ramvij@live.com

Ramvij Charity Fund Limited**Registered number:** 07274909**Charity Registered number :** 1136542**Strategic Report****Notes**

(i) Kasturba Sevashram was formed bank in 1930, one of the oldest Indian independent non - profitable organisations, with Mahatma Gandhi laying the foundation stone to build the Maroli Ashram. Today, amongst its other health and social care activities, the Sevashram also looks after the welfare and education of some 900 orphaned and disadvantaged children across its centres. For more information see: <http://kasturbasevashram.org/index.html>

(ii) A member of any of the aboriginal tribal peoples living in India before the arrival of the Aryans in the second millennium bc.

(iii) The Gir is a type of cattle originating in India. Originating in the Gir forest (Gujarat), they are considered to be very gentle with a high milk yield.

Financial review

The Charity has much work it would like to do against a backdrop of limited financial resources. The main objective of the management is to maximise donations in the coming year.

Investment policy

Most of the Charity's funds are needed for short term activities and therefore there is little need to tie up funds in long term investments. As a result most funds are invested in cash deposits.

Reserves policy

The management committee approve expenditure on projects once funds are available. In the light of this all

Plans for future periods

The charity plans to continue with its principal activities subject to satisfactory funding.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee incorporated on 7 June 2010 and registered as a charity on 23 June 2010. The company is governed by its memorandum and articles of association.

The directors of the company are also charity trustees for the purposes of charity law. The articles of association do not provide for a separate management committee.

The trustees are sufficiently familiar with the work of the charity so as not to require any formal training. The current trustees are all family members who meet and confer frequently to pursue the charity's objectives. The trustees have considered the major risks to which the charity is exposed. They believe existing controls and procedures have minimised those risks.

There are no related parties involved in the carrying out of the Charity's activities.

This report was approved by the board of trustees on 18 March 2024 and signed on its behalf.

Hitesh Patel

Trustee

Ramvij Charity Fund Limited
Registered number: 07274909
Charity Registered number : 1136542
Independent Examiner's Report on the Accounts

Report to the Directors and Trustees of Ramvij Charity Fund Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 June 2023.

Responsibilities and Basis of the Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :

Date: 18 March 2024

Name : R Wadhwa

Relevant Professional Qualifications : FCA

Address :
Tax Link (CTA) Limited, The Long Lodge,
265-269 Kingston Road
Wimbledon, London
SW19 3NW

Ramvij Charity Fund
Profit and Loss Account
for the period from 30 July 2022 to 29 June 2023

	2023 £	2022 £
Income		
Donations and legacies	73,871	65,451
Investment Income	-	241
Gross profit	<u>73,871</u>	<u>11,106</u>
Expenditure on Charitable Activities	(71,148)	(61,816)
Other	1,141	5,115
Total Expenditure	<u>(70,007)</u>	<u>(56,701)</u>
Net Income/(expenditure) before Investments	2,724	8,991
Net Gains/losses on investments	2,058	2,115
Net Movement in Funds	<u>4,782</u>	<u>11,106</u>
Reconciliation of Funds		
Total funds brought forward	66,195	55,089
Total funds carried forward	<u>70,977</u>	<u>66,195</u>

Note

All the above activities relate to unrestricted funds

Ramvij Charity Fund
Registered number:
Balance Sheet
as at 29 June 2023

07274909

	Notes	2023 £	2022 £
Fixed Assets			
Investments	2,3	28,029	25,971
Current assets			
Debtors	4	40,290	8,349
Cash at bank and in hand		3,218	32,375
		<u>43,508</u>	<u>40,724</u>
Creditors: amounts falling due within one year	5	(560)	(500)
Net Current Assets		<u>42,948</u>	<u>40,224</u>
Net assets		<u>70,977</u>	<u>66,195</u>
Unrestricted funds	6	70,977	66,195
Total funds		<u>70,977</u>	<u>66,195</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Hitesh Patel
Chair of trustees on behalf of the trustees
Approved by the board on 18 March 2024

Ramvij Charity Fund Limited
Statement of Cash Flows
for the year ended 29 June 2022

	2022	2021
	£	£
Operating activities		
Net (outgoing) / incoming resources	4,782	11,106
Adjustments for:		
Loss on revaluation of investments	(2,058)	(2,115)
(Increase) / Decrease in debtors	(31,941)	(8,033)
Increase/(decrease) in creditors	60	(480)
	<u>(33,939)</u>	<u>(10,628)</u>
 Cash (used in)/generated by operating activities	 <u>(29,157)</u>	 <u>478</u>
Net cash (used)/generated		
Cash (used in)/generated by operating activities	(29,157)	478
Net cash (used)/generated	<u>(29,157)</u>	<u>478</u>
Cash and cash equivalents at 1 July	32,375	31,897
Cash and cash equivalents at 30 June	<u>3,218</u>	<u>32,375</u>
Cash and cash equivalents comprise:		
Cash at bank	<u>3,218</u>	<u>32,375</u>
	-	-

Ramvij Charity Fund Limited
Notes to the Accounts
for the year ended 29 June 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income from donations includes applicable tax recovered under Gift Aid.

Resources expended

Expenditure is recognised on an accruals basis as it is incurred. Expenditure includes any VAT as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Differences on foreign exchange are included within governance costs.

Investments

Investments in equity funds are held as fixed assets at the fund valuation at the balance sheet date. Investment income received is included in incoming resources.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction.

At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to profit or loss.

2 Investments

	Other investments £
Cost	
At 1 July 2021	25,971
Fair value adjustment	2,058
	<hr/>
At 30 June 2021	28,029

3 Investments held as fixed assets

	2023 £	2022 £
Fair value		
Unlisted equity funds	28,029	25,971
	<hr/>	<hr/>
	28,029	25,971

Ramvij Charity Fund Limited
Notes to the Accounts
for the year ended 29 June 2023

4 Debtors	2023 £	2022 £
Sundry debtors	-	-
Gift aid recoverable	40,290	8,349
	<u>40,290</u>	<u>8,349</u>

5 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals and deferred income	560	500
	<u>560</u>	<u>500</u>

6 Unrestricted funds	2023 £	2022 £
At 1 July	66,195	55,089
Net (outgoing) / incoming resources	4,782	11,106
	<u>70,977</u>	<u>66,195</u>

7 Presentation currency

The financial statements are presented in Sterling.

8 Legal form of entity and country of incorporation

Ramvij Charity Fund Limited is a private company limited by guarantee and incorporated in England.

9 Principal place of business

The address of the company's principal place of business and registered office is:

49 Lower Addiscombe Road
Croydon
Surrey
CR0 6PQ