

CHARITY COMMISSION

17 FEB 2022

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ended 30 June 2021.

Ramvij Charity Fund Limited Financial Statements for the year

Registered number  
07274909

Ramvij Charity Fund Limited  
(A company limited by guarantee)

Report and Financial Statements

30 June 2021

Charity number 1136542

**Ramvilj Charity Fund Limited**

**Registered number:** 07274909

**Charity Registered number :** 1136542

**Charity Information**

**Registered office**

49 Lower Addiscombe road, Croydon, surrey, CR0 6PQ

**Directors and trustees**

The directors of the charitable company (the charity) are it's trustees for the purpose of charity law.

The trustess and officers serving during the year and since the year end were as follows:

**Key management personal : Trustees' and Directors**

The following persons served as directors during the year:

Mr Hitesh Patel (Chairman)

Mrs Geeta Hansraj Patel

Mrs Nita Patel

Mr Rajendra Patel

**Secretary**

Mr Sirish Patel

**Ramvij Charity Fund Limited****Registered number:** 07274909**Charity Registered number:** 1136542**Trustees's Report**

The directors present their report and financial statements for the year ended 30 June 2021.

**Principal activities**

The company's principal activity during the year continued to be charitable work to help disadvantaged children in India.

**Ramvij - Origins and Mission**

We were inspired to set up our charity, ramvij, by the memory of our grandfather, Ramhai Patel. He was known as the Prince of Baroda (Baroda is a city in the north-western state of Gujarat in India). Our grandfather was accorded his princely status because of his generous heart and care for those in need around him. He invited who arrived on his doorstep to enter his home, treating them as a member of his family, and feeding them as much as they wanted until they could eat no more.

Homelessness, the struggle to survive and lack of opportunity exist today in India just as they did in our grandfather's day. Ramvij's mission is to further our grandfather's legacy by raising funds to support directly projects that help abandoned and needy children - by giving them shelter, food, and educational opportunities that will improve their life prospects.

At the moment Ramvij raises funds only through family and friends who mostly donate on a monthly basis. Ramvij also holds charity events, such as the Mehfil nights, which bring in additional fundraising. Because the charity is run entirely by family members and friends giving their time free of charge, there are currently no administration costs. 100% of the funds raised are used directly to help the children.

**Ramvij Charity Fund Limited**  
**Registered number:** 07274909  
**Charity Registered number:** 1136542  
**Strategic Report**

### **Achievements and Goals:**

Over the past nine years Ramvij has raised over £118,000 which has been used for a number of key projects in Gujarat, principally associated with Kasturba Sevashram (I).

We reached our first fund raising goal on 1 March 2008 by supplying mattresses with pillows and covers for the children at the Kasturba Sevashram, which gives hundreds of abandoned children a home.

By 1 January 2009 Ramvij had also been able to achieve its second goal of supplying 376 metal bunk beds with mosquito nets for the children at the ashram.

From 2014, Ramvij committed to improving the children's educational and job prospects by providing computer equipment and teaching. We are proud to have been the first agency to provide computer lessons in the ashrams situated in the rural villages, and also to support the Adivasi (II) children with modern technology.

Ramvij has funded the creation of computer rooms at each of the four ashrams and has committed to providing computing tuition at a cost of £2,200 pa over the next three years.

From 2014/15, in response to an increase in student numbers, Ramvij has also funded the creation of additional and expanded computer rooms in the ashrams as well as a teacher with a salary of £4,520 pa. During our visit to the ashrams at the end of January 2016, we did a number of tests with some of the children to see what computer skills they have learned. We were delighted that they had made very good progress, bearing in mind that a few years back some of them were too scared to even touch the computers, fearing that they would break them.

Ramvij has also raised money for several wooden tables and benches, each seating six children. The cost for each set is £25, which is for labour and sundry materials only as the ashram is providing the wood.

Towards the end of 2015, Ramvij provided funds to help the ashram to renovate the dining areas in Maroli and Ambawadi.

In order to develop the children's education further, and increase their future opportunities, Ramvij is also funding the teaching of English in all four of the ashrams. There was a slow start but over the past six months there has been very impressive progress. The salary cost is approximately £2,700 pa.

By the last quarter of 2017, we had raised enough funds to build a cow shelter (Dhenoo Girgaushala) and purchase 15 Gir (III) cows. This means we are now able to provide milk to three out of four ashrams.

Our goal for 2018 was to increase the number of cows to 30 for the existing cow shelter, then in 2019 to double this to a total of 60 cows including additional cow shelter needs. This will mean that we should be able to provide milk two times a day to all of the children in all four of the ashrams and have surplus milk to sell to local dairies to generate income to meet expenses. Due to COVID our normal activities have slowed down, however we are very busy with supporting to supply food packages to families with kids whom have no financial support.

If you would like to be part of our mission to help disadvantaged children then please help us by making a donation. You can log onto our website [www.ramvij.org](http://www.ramvij.org) where you will find details of making a single payment or if you wish you can support the charity on a long term basis by filling in the standing order form. Alternatively you can contact us at the email address below:

Contact email address is: [ramvij@live.com](mailto:ramvij@live.com)

## **Ramvil Charity Fund Limited**

**Registered number:** 07274909

**Charity Registered number:** 1136542

### **Strategic Report**

#### **Notes**

(i) Kasturba Sevashram was formed back in 1930, one of the oldest Indian independent non - profitable organisations, with Mahatma Gandhi laying the foundation stone to build the Maroli Ashram. Today, amongst its other health and social care activities, the Sevashram also looks after the welfare and education of some 900 orphaned and disadvantaged children across its centres. For more information see: <http://kasturbasevashram.org/index.html>.

(ii) A member of any of the aboriginal tribal peoples living in India before the arrival of the Aryans in the second millennium bc.

(iii) The Gir is a type of cattle originating in India. Originating in the Gir forest ( Gujarat ), they are considered to be very gentle with a high milk yield.

#### **Financial review**

The Charity has much work it would like to do against a backdrop of limited financial resources. The main objective of the management is to maximise donations in the coming year.

#### **Investment policy**

Most of the Charity's funds are needed for short term activities and therefore there is little need to tie up funds in long term investments. As a result most funds are invested in cash deposits.

#### **Reserves policy**

The management committee approve expenditure on projects once funds are available. In the light of this all

#### **Plans for future periods**

The charity plans to continue with its principal activities subject to satisfactory funding.

#### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee incorporated on 7 June 2010 and registered as a charity on 23 June 2010. The company is governed by its memorandum and articles of association.

The directors of the company are also charity trustees for the purposes of charity law. The articles of association do not provide for a separate management committee.

The trustees are sufficiently familiar with the work of the charity so as not to require any formal training. The current trustees are all family members who meet and confer frequently to pursue the charity's objectives. The trustees have considered the major risks to which the charity is exposed. They believe existing controls and procedures have minimised those risks.

There are no related parties involved in the carrying out of the Charity's activities.

This report was approved by the board of trustees on 04 February 2022 and signed on its behalf:



Nitesh Patel

Trustee

**Ramvij Charity Fund Limited**

Registered number: 07274909

Charity Registered number: 1136542

**Independent Examiner's Report on the Accounts**

**Report to the Directors and Trustees of Ramvij Charity Fund Limited**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and Basis of the Report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 04 February 2022

Name: R. Wadhwa

Relevant Professional Qualifications: FCA

Address:

AML Benson, The Long Lodge,  
265-269 Kingston Road  
Wimbledon, London  
SW19 3NW

**Ramvij Charity Fund Limited**  
**Statement of financial activities**  
**Including summary income and expenditure account**  
**for the year ended 30 June 2021**

	Notes	2021 £	2020 £
<b>Income</b>			
Donations and legacies		50,568	23,929
Investment income		335	708
<b>Total Income</b>		<u>50,903</u>	<u>24,637</u>
<b>Expenditure</b>			
Cost of raising funds		-	-
Expenditure on charitable activities		(44,151)	(38,332)
Other		(222)	(2,861)
<b>Total Expenditure</b>		<u>(44,373)</u>	<u>(41,193)</u>
<b>Net Income / (expenditure) before investments</b>		6,530	(16,556)
<b>Net Gains / losses on investments</b>		(1,176)	1,354
<b>Net Income / (expenditure)</b>		5,354	(15,202)
<b>Transfer between funds</b>		-	-
<b>Net Movement in Funds</b>	6	<u>5,354</u>	<u>(15,202)</u>
<b>Reconciliation of Funds</b>			
Total funds brought forward		<u>49,735</u>	<u>64,937</u>
Total funds carried forward		<u>55,089</u>	<u>49,735</u>

**Note:**

All the above activities relate to unrestricted funds.

**Ramvilj Charity Fund Limited**  
**Balance Sheet**  
**as at 30 June 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	2,3	23,856	25,032
<b>Current assets</b>			
Debtors	4	316	4,956
Cash at bank and in hand		31,897	20,247
		<u>32,213</u>	<u>25,203</u>
<b>Creditors: amounts falling due within one year</b>	5	(980)	(500)
<b>Net Current assets</b>		<u>31,233</u>	<u>24,703</u>
<b>Net assets</b>		<u>55,089</u>	<u>49,735</u>
<b>Unrestricted funds</b>	6	55,089	49,735
<b>Total funds</b>		<u>55,089</u>	<u>49,735</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.



Hitesh Patel  
Chair of trustees on behalf of the trustees  
Approved by the board of trustees on 4 February 2022

**Ramvllj Charity Fund Limited**  
**Statement of Cash Flows**  
**for the year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Operating activities</b>		
Net (outgoing) / incoming resources	5,354	(15,202)
Adjustments for:		
Loss on revaluation of investments	1,176	(1,354)
( Increase ) / Decrease in debtors	4,640	3,377
Increase in creditors	480	500
	<u>6,296</u>	<u>2,523</u>
 Cash generated by/(used in) operating activities	<u>11,650</u>	<u>(12,679)</u>
<b>Net cash generated/(used)</b>		
Cash generated by/(used in) operating activities	11,650	(12,679)
Net cash generated/(used)	<u>11,650</u>	<u>(12,679)</u>
Cash and cash equivalents at 1 July	<u>20,247</u>	<u>32,926</u>
Cash and cash equivalents at 30 June	<u>31,897</u>	<u>20,247</u>
 Cash and cash equivalents comprise:		
Cash at bank	<u>31,897</u>	<u>20,247</u>

**Ramvij Charity Fund Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2021**

**1 Summary of significant accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income from donations includes applicable tax recovered under Gift Aid.

**Resources expended**

Expenditure is recognised on an accruals basis as it is incurred. Expenditure includes any VAT as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. Differences on foreign exchange are included within governance costs.

**Investments**

Investments in equity funds are held as fixed assets at the fund valuation at the balance sheet date. Investment income received is included in incoming resources.

**Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction.

At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. All differences are charged to profit or loss.

**2 Investments**

	Other Investments £
<b>Cost</b>	
At 1 July 2020	25,032
Fair value adjustment	(1,176)
<b>At 30 June 2021</b>	<b>23,856</b>

<b>3 Investments held as fixed assets</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fair value</b>		
Unlisted equity funds	23,856	25,032
	<b>23,856</b>	<b>25,032</b>

**Ramvij Charity Fund Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2021**

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sundry debtors	-	-
Gift aid recoverable	316	4,956
	<u>316</u>	<u>4,956</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	980	500
	<u>980</u>	<u>500</u>

<b>6 Unrestricted funds</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 July	49,735	64,937
Net (outgoing) / Incoming resources	5,354	(15,202)
	<u>55,089</u>	<u>49,735</u>

**7 Presentation currency**

The financial statements are presented in Sterling.

**8 Legal form of entity and country of incorporation**

Ramvij Charity Fund Limited is a private company limited by guarantee and incorporated in England.

**9 Principal place of business**

The address of the company's principal place of business and registered office is:

49 Lower Addiscombe Road  
 Croydon  
 Surrey  
 CR0 6PQ

**Ramvij Charity Fund Limited**  
**Detailed income and expenditure account**  
**for the year ended 30 June 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Donations received</b>	50,568	23,929
<b>Charitable activities</b>	(44,151)	(38,332)
<b>Outgoing resources before administration expenses</b>	<u>6,417</u>	<u>(14,403)</u>
Governance costs	(222)	(2,861)
Fair values on investments	(1,176)	1,354
Investment income	335	708
<b>Net (outgoing) / incoming resources</b>	<u>5,354</u>	<u>(15,202)</u>

**Ramvij Charity Fund Limited**  
**Detailed income and expenditure account**  
**for the year ended 30 June 2021**

*This schedule does not form part of the statutory accounts*

	2021 £	2020 £
<b>Incoming resources</b>		
Donations	40,962	18,823
Gift Aid recoverable	9,606	5,106
	<u>50,568</u>	<u>23,929</u>
<b>Other Income</b>		
Interest receivable	<u>335</u>	<u>708</u>
<b>Resources expended</b>		
Charitable activities		
Staff salaries - India	18,477	5,274
Materials, livestock and other purchases	21,137	8,718
Building works	1,237	5,683
Bean and cow sheds		3,276
Food for children		586
Covid help and assistance	3,300	1,675
Other charitable expenses		13,120
	<u>44,151</u>	<u>38,332</u>
<b>Administrative expenses</b>		
Governance costs		
Bank charges	2	4
Insurance	627	1,070
Accountancy	480	500
Other legal and professional		1,256
Promotional	-	-
Sundry expenses	13	13
FX (gains) / losses	<u>(900)</u>	<u>18</u>
	222	2,861