

Charity registration number: 1136529

Reality Gives

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Ballards LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Reality Gives
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Reality Gives

Reference and Administrative Details

Trustees	Mr C M Way
	Mr R Smith
	Mr J F Bird
Charity Registration Number	1136529
Principal Office	15 Market Street
	Oakengates
	Telford
	Shropshire
	TF2 6EL
Independent Examiner	Ballards LLP
	Chartered Accountants
	11c Kingswood Road
	Hampton Lovett
	Droitwich
	Worcestershire
	WR9 0QH

Reality Gives

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education of under-privileged children and young adults in India, in particular but not exclusively by supporting organisations using sustainable low cost models to provide high quality education, vocational and life-skills training to such persons. It aims to relieve financial hardship among students in India from deprived backgrounds to enable them to participate in educational and training centres.

The trust carries out these objectives by paying consultancy fees or salaries to individuals, or by paying Indian charities directly

During the year, the charity paid for following:

- The salary of our Executive Director for 5 months (£6,660). This person oversees the operations of Reality Cares (India).
- Consultant Fees of £10,231 for 12 months for English curriculum and other support for the English program run by Reality Cares (India)
- Accountancy costs of £794
- Other Admin costs of £250

Public benefit

The expenditure has benefitted the public benefit via the activities of our partner Reality Cares (India); this organisation runs the following programs for underprivileged children and young people in the slums of Mumbai and Delhi as well as in Naujheel, a rural community outside Delhi:

- 1) English, Life Skill and Computer classes

In addition to the programs, some of the teachers at Reality Cares (India) come from the local communities, and their development is as important as that of the beneficiaries of the programs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

£40,593 was raised for this organisation and also 31,56,223 Indian Rupees (about £27,400) for our partner- Reality Cares (India). This was done by the Executive Director without the support of anybody dedicated to fundraising.

£15,546 was received in interest.

Our partner, Reality Cares (India), supported approximately 730 children and young adults through its programs for the year ended 31st March 2025.

Reality Gives

Trustees' Report (continued)

Financial review

At the end of the financial year, the charity had a total of £141,757 in various bank balances with another £415 held in its account with Paypal. It had £467 in other debtors and £798 in other creditors. It had £428,924 in investment property. It had £570,135 total in unrestricted reserves.

During the year, Reality Gives purchased an investment property for £394,054 including legal fees and spent another £34,240 on renovations. It is planned to spend most of the remaining cash reserves on further renovating the property in 2025 as it has been let as student accommodation from 1st July 2025. Rental income from the property will be used to further the charity's aims.

Structure, governance and management

Recruitment and appointment of trustees

The charity has trustees who are passionate about social change in India and can provide the skills to enable it to run successfully.

24 Jul 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Chris Way

Chris Way (Jul 24, 2025, 6:15am) ..

Mr C M Way

Trustee

Reality Gives

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

24 Jul 2025

Approved by the trustees of the charity on and signed on its behalf by:

Chris Way

..Chris Way.. (Jul. 24, 2025, 6:15am) ..

Mr C M Way
Trustee

Reality Gives

Independent Examiner's Report to the trustees of Reality Gives

I report to the trustees on my examination of the accounts of Reality Gives for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Reality Gives you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Reality Gives's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Reality Gives as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.Ben.Powell (Jul.24., 2025., 3:04pm)

Benjamin Powell MSci ACA
Ballards LLP
Chartered Accountants

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

24 Jul 2025

Date:.....

Reality Gives

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		35,887	4,706	40,593
Investment income	3	<u>15,546</u>	<u>-</u>	<u>15,546</u>
Total income		<u>51,433</u>	<u>4,706</u>	<u>56,139</u>
Expenditure on:				
Raising funds		(17,141)	-	(17,141)
Charitable activities		<u>(14,470)</u>	<u>(5,364)</u>	<u>(19,834)</u>
Total expenditure		<u>(31,611)</u>	<u>(5,364)</u>	<u>(36,975)</u>
Net income/(expenditure)		<u>19,822</u>	<u>(658)</u>	<u>19,164</u>
Net movement in funds		19,822	(658)	19,164
Reconciliation of funds				
Total funds brought forward		<u>550,313</u>	<u>658</u>	<u>550,971</u>
Total funds carried forward	14	<u>570,135</u>	<u>-</u>	<u>570,135</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		21,900	458	22,358
Investment income	3	<u>13,818</u>	<u>-</u>	<u>13,818</u>
Total income		<u>35,718</u>	<u>458</u>	<u>36,176</u>
Expenditure on:				
Raising funds		(21,215)	-	(21,215)
Charitable activities		<u>(24,910)</u>	<u>-</u>	<u>(24,910)</u>
Total expenditure		<u>(46,125)</u>	<u>-</u>	<u>(46,125)</u>
Net (expenditure)/income		<u>(10,407)</u>	<u>458</u>	<u>(9,949)</u>
Net movement in funds		(10,407)	458	(9,949)
Reconciliation of funds				
Total funds brought forward		<u>560,720</u>	<u>200</u>	<u>560,920</u>
Total funds carried forward	14	<u>550,313</u>	<u>658</u>	<u>550,971</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The notes on pages 8 to 15 form an integral part of these financial statements.

Reality Gives

(Registration number: 1136529) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	428,294	-
Current assets			
Debtors	10	467	-
Cash at bank and in hand	11	<u>142,172</u>	<u>551,779</u>
		142,639	551,779
Creditors: Amounts falling due within one year	12	<u>(798)</u>	<u>(808)</u>
Net current assets		<u>141,841</u>	<u>550,971</u>
Net assets		<u>570,135</u>	<u>550,971</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	658
Unrestricted income funds			
Unrestricted funds		<u>570,135</u>	<u>550,313</u>
Total funds	14	<u>570,135</u>	<u>550,971</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 24 Jul 2025..... and signed on their behalf by:

Chris Way

Chris Way (Jul 24, 2025, 6:15am)

Mr C M Way
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Reality Gives meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	35,887	4,706	40,593
Total for 2025	<u>35,887</u>	<u>4,706</u>	<u>40,593</u>
Total for 2024	<u>21,900</u>	<u>458</u>	<u>22,358</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Bank interest receivable	15,546	15,546
Total for 2025	<u>15,546</u>	<u>15,546</u>
Total for 2024	<u>13,818</u>	<u>13,818</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Donations made	13,676	5,364	19,040
Governance costs	794	-	794
Total for 2025	<u>14,470</u>	<u>5,364</u>	<u>19,834</u>
Total for 2024	<u>24,910</u>	<u>-</u>	<u>24,910</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	794	794
Total for 2025	794	794
Total for 2024	760	760

6 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	6,660	14,206

No employee received emoluments of more than £60,000 during the year

7 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	794	760

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Fixed asset investments

	2025 £
Investment properties	<u>428,294</u>
Investment properties	
	Investment properties £
Cost or Valuation	
Additions	<u>428,294</u>
Provision	
At 31 March 2025	<u>-</u>
Net book value	
At 31 March 2025	<u>428,294</u>

There has been no valuation of investment property by an independent valuer.

During the year, Reality Gives purchased an investment property for £394,054 including legal fees and spent another £34,240 on renovations. After further renovations, the property will be let as student accommodation from 1 July 2025. The Trustees will consider the market value for next year.

10 Debtors

	2025 £
Prepayments	<u>467</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>142,172</u>	<u>551,779</u>

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	48
Accruals	798	760
	<u>798</u>	<u>808</u>

13 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>551,779</u>	<u>(409,608)</u>	<u>142,171</u>
Net debt	<u>551,779</u>	<u>(409,608)</u>	<u>142,171</u>
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>562,654</u>	<u>(10,875)</u>	<u>551,779</u>
Net debt	<u>562,654</u>	<u>(10,875)</u>	<u>551,779</u>

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted Income Funds	550,313	51,433	(31,611)	570,135
Restricted funds				
Rural Programme	458	-	(458)	-
Mumbai Community Centre	200	4,706	(4,906)	-
Total restricted funds	<u>658</u>	<u>4,706</u>	<u>(5,364)</u>	<u>-</u>
Total funds	<u>550,971</u>	<u>56,139</u>	<u>(36,975)</u>	<u>570,135</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted Income Funds	560,720	35,718	(46,125)	550,313
Restricted				
Rural Programme	-	458	-	458
Mumbai Community Centre	200	-	-	200
Total restricted funds	<u>200</u>	<u>458</u>	<u>-</u>	<u>658</u>
Total funds	<u>560,920</u>	<u>36,176</u>	<u>(46,125)</u>	<u>550,971</u>

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Fixed asset investments	428,294	428,294
Current assets	142,639	142,639
Current liabilities	(798)	(798)
Total net assets	<u>570,135</u>	<u>570,135</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	551,121	658	551,779
Current liabilities	(808)	-	(808)
Total net assets	<u>550,313</u>	<u>658</u>	<u>550,971</u>

16 Related party transactions

There were no related party transactions in the year.



Issuer Chris Way Property

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Parties involved with this document

Document processed	Party + Fingerprint
Thu, 24th Jul 2025 6:15:19 BST	Chris Way - Signer (8611f7f3e9ba315523f733d0131d4cdd)
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Audit history log

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Thu, 24th Jul 2025 6:14:04 BST	Sent the envelope to Chris Way (chrisway99@yahoo.co.uk) for signing (110.224.120.67)
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Thu, 24th Jul 2025 15:03:42 BST	Ben Powell viewed the envelope (84.21.139.165)
Thu, 24th Jul 2025 15:04:55 BST	Ben Powell signed the envelope (84.21.139.165)
Thu, 24th Jul 2025 15:04:55 BST	This envelope has been signed by all parties (84.21.139.165)