

Charity registration number: 1136529

Reality Gives

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Ballards LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Reality Gives
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Reality Gives

Reference and Administrative Details

| | |
|------------------------------------|-----------------------|
| Trustees | Mr C M Way |
| | Mr R Smith |
| | Mr J F Bird |
| Charity Registration Number | 1136529 |
| Principal Office | 15 Market Street |
| | Oakengates |
| | Telford |
| | Shropshire |
| | TF2 6EL |
| Independent Examiner | Ballards LLP |
| | Chartered Accountants |
| | 11c Kingswood Road |
| | Hampton Lovett |
| | Droitwich |
| | Worcestershire |
| | WR9 0QH |

Reality Gives

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education of under-privileged children and young adults in India, in particular but not exclusively by supporting organisations using sustainable low cost models to provide high quality education, vocational and life-skills training to such persons. It aims to relieve financial hardship among students in India from deprived backgrounds to enable them to participate in educational and training centres.

The trust carries out these objectives by paying consultancy fees or salaries to individuals, or by paying Indian charities directly

During the year, the charity paid for following:

- The salary of our Executive Director for 12 months (£14,206). This person oversees the operations of Reality Cares (India).
- Consultant Fees of £6,578 for 8 months for English curriculum and other support for the English program run by Reality Cares (India)
- Accountancy costs of £760
- Other Admin costs of £430

Public benefit

The expenditure has benefitted the public benefit via the activities of our partner Reality Cares (India); this organisation runs the following programs for underprivileged children and young people in the slums of Mumbai and Delhi as well as in Naujheel, a rural community outside Delhi:

1) English, Life Skill and Computer classes

In addition to the programs, some of the teachers at Reality Cares (India) come from the local communities, and their development is as important as that of the beneficiaries of the programs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

£22,358 was raised for this organisation and also 1,417,491 Indian Rupees (about £13,500) for our partner- Reality Cares (India). This was done by the Executive Director without the support of anybody dedicated to fundraising.

£13,818 was received in interest

Our partner, Reality Cares (India), supported approximately 425 children and adults through its programs for the year ended 31st March 2024.

Reality Gives

Trustees' Report (continued)

Financial review

At the end of the financial year, the charity had a total of £542,206 in various bank balances with another £9,574 held in its account with Paypal. It owed £48 to HMRC. It had £550,313 total in unrestricted Reserves and £658 in restricted reserves.

Policy on reserves

The charity held a considerable amount of funds in Reserves at the end of the financial year. In 2024-25 the trustees started the process of purchasing a property, from which rental income will be used to further the charity's aims

Structure, governance and management

Recruitment and appointment of trustees

The charity has trustees who are passionate about social change in India and can provide the skills to enable it to run successfully.

22 Jan 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Chris Way

Chris.Way.(Wed., 22nd Jan 2025 8:58:45

GMT)

Mr C M Way
Trustee

Reality Gives

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

22 Jan 2025

Approved by the trustees of the charity on and signed on its behalf by:

Chris Way

Chris Way (Wed, 22nd Jan 2025)...

Mr C M Way

Trustee

Reality Gives

Independent Examiner's Report to the trustees of Reality Gives

I report to the trustees on my examination of the accounts of Reality Gives for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Reality Gives you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Reality Gives's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Reality Gives as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



~~Ben Powell (Wed, 22nd Jan 2025)~~
Benjamin Powell MSci ACA
Ballards LLP
Chartered Accountants

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

22 Jan 2025

Date:.....

Reality Gives

Statement of Financial Activities for the Year Ended 31 March 2024

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 21,900 | 458 | 22,358 |
| Investment income | 3 | <u>13,818</u> | <u>-</u> | <u>13,818</u> |
| Total income | | <u>35,718</u> | <u>458</u> | <u>36,176</u> |
| Expenditure on: | | | | |
| Raising funds | | (21,215) | - | (21,215) |
| Charitable activities | | <u>(24,910)</u> | <u>-</u> | <u>(24,910)</u> |
| Total expenditure | | <u>(46,125)</u> | <u>-</u> | <u>(46,125)</u> |
| Net (expenditure)/income | | <u>(10,407)</u> | <u>458</u> | <u>(9,949)</u> |
| Net movement in funds | | (10,407) | 458 | (9,949) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>560,720</u> | <u>200</u> | <u>560,920</u> |
| Total funds carried forward | 13 | <u>550,313</u> | <u>658</u> | <u>550,971</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | | 11,738 | 200 | 11,938 |
| Investment income | 3 | <u>6,336</u> | <u>-</u> | <u>6,336</u> |
| Total income | | <u>18,074</u> | <u>200</u> | <u>18,274</u> |
| Expenditure on: | | | | |
| Raising funds | | (12,960) | - | (12,960) |
| Charitable activities | | <u>(35,132)</u> | <u>-</u> | <u>(35,132)</u> |
| Total expenditure | | <u>(48,092)</u> | <u>-</u> | <u>(48,092)</u> |
| Net (expenditure)/income | | <u>(30,018)</u> | <u>200</u> | <u>(29,818)</u> |
| Net movement in funds | | (30,018) | 200 | (29,818) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>590,738</u> | <u>-</u> | <u>590,738</u> |
| Total funds carried forward | 13 | <u>560,720</u> | <u>200</u> | <u>560,920</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

The notes on pages 8 to 14 form an integral part of these financial statements.

Reality Gives

(Registration number: 1136529) Balance Sheet as at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|---|------|-----------|-----------|
| Current assets | | | |
| Debtors | 9 | - | 57 |
| Cash at bank and in hand | 10 | 551,779 | 562,654 |
| | | 551,779 | 562,711 |
| Creditors: Amounts falling due within one year | 11 | (808) | (1,791) |
| Net assets | | 550,971 | 560,920 |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 658 | 200 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 550,313 | 560,720 |
| Total funds | 13 | 550,971 | 560,920 |

22 Jan 2025

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Chris Way

Chris Way (Wed, 22nd Jan 2025 ...)

MPCMW

Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Reality Gives meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|----------------------------|---------------------------------------|--------------------------|---------------------|
| Donations and legacies; | | | |
| Donations from individuals | 21,900 | 458 | 22,358 |
| Total for 2024 | <u>21,900</u> | <u>458</u> | <u>22,358</u> |
| Total for 2023 | <u>11,738</u> | <u>200</u> | <u>11,938</u> |

3 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; | | |
| Bank interest receivable | 13,818 | 13,818 |
| Total for 2024 | <u>13,818</u> | <u>13,818</u> |
| Total for 2023 | <u>6,336</u> | <u>6,336</u> |

4 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total funds £ |
|-----------------------|------|---------------------------------------|---------------------|
| Donations made | | 24,150 | 24,150 |
| Governance costs | | 760 | 760 |
| Total for 2024 | | <u>24,910</u> | <u>24,910</u> |
| Total for 2023 | | <u>35,132</u> | <u>35,132</u> |

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 760 | 760 |
| Total for 2024 | 760 | 760 |
| Total for 2023 | 719 | 719 |

6 Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| Staff costs during the year were: | | |
| Wages and salaries | 14,206 | 12,840 |

No employee received emoluments of more than £60,000 during the year

7 Independent examiner's remuneration

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Examination of the financial statements | 760 | 719 |

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

| | 2024 £ | 2023 £ |
|-------------|-----------|-----------|
| Prepayments | - | 57 |

10 Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------|-----------|-----------|
| Cash at bank | 551,779 | 562,654 |

11 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------|-----------|-----------|
| Other creditors | 48 | 1,071 |
| Accruals | 760 | 720 |
| | 808 | 1,791 |

12 Analysis of net funds

| | At 1 April 2023 £ | Financing cash flows £ | At 31 March 2024 £ |
|--------------------------|-------------------------|------------------------------|--------------------------|
| Cash at bank and in hand | 562,654 | (10,875) | 551,779 |
| Net debt | 562,654 | (10,875) | 551,779 |
| | At 1 April 2022 £ | Financing cash flows £ | At 31 March 2023 £ |
| Cash at bank and in hand | 592,358 | (29,704) | 562,654 |
| Net debt | 592,358 | (29,704) | 562,654 |

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Funds

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|-------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted Income Funds | 560,720 | 35,718 | (46,125) | 550,313 |
| Restricted funds | | | | |
| Rural Programme | - | 458 | - | 458 |
| Mumbai Community Centre | 200 | - | - | 200 |
| Total restricted funds | 200 | 458 | - | 658 |
| Total funds | 560,920 | 36,176 | (46,125) | 550,971 |
| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| Unrestricted Income Funds | 590,738 | 18,074 | (48,092) | 560,720 |
| Restricted | | | | |
| Mumbai Community Centre | - | 200 | - | 200 |
| Total funds | 590,738 | 18,274 | (48,092) | 560,920 |

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2024 £ |
|---------------------|---|-----------------------------------|---|
| Current assets | 551,121 | 658 | 551,779 |
| Current liabilities | (808) | - | (808) |
| Total net assets | <u>550,313</u> | <u>658</u> | <u>550,971</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
| Current assets | 562,511 | 200 | 562,711 |
| Current liabilities | (1,791) | - | (1,791) |
| Total net assets | <u>560,720</u> | <u>200</u> | <u>560,920</u> |

15 Related party transactions

There were no related party transactions in the year.



Issuer Chris Way Property

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Parties involved with this document

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| Wed, 22nd Jan 2025 8:58:45 GMT | Chris Way - Signer (fc34faf59ad55f2e3c3853f54ebefe02) |
| Wed, 22nd Jan 2025 9:17:06 GMT | Ben Powell - Signer (e37b34b56f3b746474b28aa9ad2eb303) |

Audit history log

| Date | Action |
|--------------------------------|---|
| Wed, 22nd Jan 2025 9:17:07 GMT | Ben Powell viewed the envelope (212.139.188.146) |
| Wed, 22nd Jan 2025 9:17:06 GMT | This envelope has been signed by all parties (212.139.188.146) |
| Wed, 22nd Jan 2025 9:17:06 GMT | Ben Powell signed the envelope (212.139.188.146) |
| Wed, 22nd Jan 2025 9:16:17 GMT | Ben Powell viewed the envelope (212.139.188.146) |
| Wed, 22nd Jan 2025 9:16:01 GMT | Ben Powell viewed the envelope (35.158.152.146) |
| Wed, 22nd Jan 2025 9:16:01 GMT | Ben Powell viewed the envelope (172.167.202.115) |
| Wed, 22nd Jan 2025 9:14:27 GMT | Chris Way opened the document email. (180.222.115.51) |
| Wed, 22nd Jan 2025 8:58:46 GMT | Chris Way viewed the envelope (202.72.224.116) |
| Wed, 22nd Jan 2025 8:58:45 GMT | Document emailed to ben.powell@ballardsllp.com (13.40.113.157) |
| Wed, 22nd Jan 2025 8:58:45 GMT | Sent the envelope to Ben Powell (ben.powell@ballardsllp.com) for signing (202.72.224.116) |
| Wed, 22nd Jan 2025 8:58:45 GMT | Chris Way signed the envelope (202.72.224.116) |
| Wed, 22nd Jan 2025 8:57:54 GMT | Chris Way viewed the envelope (202.72.224.116) |
| Wed, 22nd Jan 2025 8:56:43 GMT | Document emailed to chrisway99@yahoo.co.uk (13.42.16.168) |
| Wed, 22nd Jan 2025 8:56:43 GMT | Sent the envelope to Chris Way (chrisway99@yahoo.co.uk) for signing (202.72.224.116) |
| Wed, 22nd Jan 2025 8:50:35 GMT | Document generated with fingerprint d22da4707f7a0ac3796623210fef8fcd (202.72.224.116) |
| Wed, 22nd Jan 2025 8:50:34 GMT | Envelope generated by Chris Way (202.72.224.116) |