

Charity registration number: 1136529

Reality Gives

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Ballards LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Reality Gives

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Reality Gives

Reference and Administrative Details

Trustees	Mr C M Way
	Mr J D Clarke
	Mr J F Bird
Principal Office	15 Market Street Oakengates Telford Shropshire TF2 6EL
Charity Registration Number	1136529
Independent Examiner	Ballards LLP Chartered Accountants 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Reality Gives

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education of under-privileged children and young adults in India, in particular but not exclusively by supporting organisations using sustainable low cost models to provide high quality education, vocational and life-skills training to such persons. It aims to relieve financial hardship among students in India from deprived backgrounds to enable them to participate in educational and training centres.

The trust carries out these objectives by paying consultancy fees or salaries to individuals, or by paying Indian charities directly.

During the year, the charity paid for following:

- The salary of our Marketing and Fundraising Director (£14,093). This role is based in Mumbai, India and is very important to raise funds for both this organisation and our main partner- Reality Cares (India)- an independent charity based in India.
- The salary of our Executive Director for 4 months (£3,870). This role is based in Mumbai, India and this person oversees the operations of Reality Cares (India).
- Admin costs of £134
- Accountancy costs of £590

Public benefit

The expenditure has benefitted the public benefit as can be seen in our partner Reality Cares India's Annual Report; this organisation runs three overall programs for underprivileged children and young people in the slums of Mumbai and Delhi.

- 1) Youth Empowerment Program. This comprises of English and Computer courses
- 2) School Program. This involves running six grades of a local school from Junior Kindergarten to 4th Standard.
- 3) Extracurricular Program. This includes workshops such as Art, Dance, Drama, Health and Wellbeing.

In addition to the programs, the majority of the teachers at Reality Gives India come from the local slum communities, and their development is as important as that of the beneficiaries of the programs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Marketing and Fundraising Director raised £55,189 for this organisation and also 7,985,753 Indian Rupees (about £79,100) for our partner-Reality Cares (India).

Our partner, Reality Cares (India), supported approximately 600 children and adults through its programs for the year ended 31st March 2021. This is less than in prior years because the Coronavirus pandemic meant that many classes were closed and held online instead.

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Trustees' Report

Financial review

At the end of the financial year, the charity had a total of £588,830 in various bank balances with another £31,179 held in its account with Paypal and £399 held in its account with Virgin Giving. It had prepayments of £173. It owed £2,161 in salaries, £595 in accountancy fees, and £109 to HMRC. It had £617,716 total in its Reserves, of which £20,141 were restricted and £597,575 were unrestricted.

Policy on reserves

The charity holds a considerable amount of funds in Reserves as its main partner- Reality Cares (India)- had most of its activities restricted in 2020/21 due to the Coronavirus pandemic.

Structure, governance and management

Recruitment and appointment of trustees

The charity has trustees who are passionate about social change in India and can provide the skills to enable it to run successfully.

06 Dec 2021

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Chris Way

.Chris.Way. (Dec 14, 2021, 9:41am).

Mr C M Way
Trustee

Reality Gives

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

06 Dec 2021

Approved by the trustees of the charity on and signed on its behalf by:

Chris Way

Chris Way (Dec 14, 2021, 9:41am)
Mr C M Way
Trustee

Reality Gives

Independent Examiner's Report to the trustees of Reality Gives

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Reality Gives you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Reality Gives's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Reality Gives as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.Ben.Powell (Dec 14, 2021, 9:48am)

Benjamin Powell MSci ACA
Ballards LLP
Chartered Accountants

11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

14 Dec 2021

Date:.....

Reality Gives

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		39,502	12,522	52,024
Investment income	3	<u>3,165</u>	<u>-</u>	<u>3,165</u>
Total income		<u>42,667</u>	<u>12,522</u>	<u>55,189</u>
Expenditure on:				
Raising funds		(18,102)	-	(18,102)
Charitable activities		<u>(49,658)</u>	<u>-</u>	<u>(49,658)</u>
Total expenditure		<u>(67,760)</u>	<u>-</u>	<u>(67,760)</u>
Net (expenditure)/income		<u>(25,093)</u>	<u>12,522</u>	<u>(12,571)</u>
Net movement in funds		(25,093)	12,522	(12,571)
Reconciliation of funds				
Total funds brought forward		<u>622,668</u>	<u>7,619</u>	<u>630,287</u>
Total funds carried forward	11	<u>597,575</u>	<u>20,141</u>	<u>617,716</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		630,967	7,619	638,586
Investment income	3	<u>1,439</u>	<u>-</u>	<u>1,439</u>
Total income		<u>632,406</u>	<u>7,619</u>	<u>640,025</u>
Expenditure on:				
Raising funds		(12,156)	-	(12,156)
Charitable activities		<u>(75,141)</u>	<u>(44,858)</u>	<u>(119,999)</u>
Total expenditure		<u>(87,297)</u>	<u>(44,858)</u>	<u>(132,155)</u>
Net income/(expenditure)		<u>545,109</u>	<u>(37,239)</u>	<u>507,870</u>
Net movement in funds		545,109	(37,239)	507,870
Reconciliation of funds				
Total funds brought forward		<u>77,559</u>	<u>44,858</u>	<u>122,417</u>
Total funds carried forward	11	<u>622,668</u>	<u>7,619</u>	<u>630,287</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

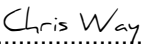
Reality Gives

(Registration number: 1136529) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	173	160,000
Cash at bank and in hand	9	<u>620,408</u>	<u>470,920</u>
		620,581	630,920
Creditors: Amounts falling due within one year	10	<u>(2,865)</u>	<u>(633)</u>
Net assets		<u>617,716</u>	<u>630,287</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		20,141	7,619
Unrestricted income funds			
Unrestricted funds		<u>597,575</u>	<u>622,668</u>
Total funds	11	<u>617,716</u>	<u>630,287</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

06 Dec 2021

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 Mr C M Way
 Trustee

Chris Way (Dec 14, 2021, 9:41am)

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Reality Gives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

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Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	39,502	12,522	52,024	638,586
	<u>39,502</u>	<u>12,522</u>	<u>52,024</u>	<u>638,586</u>

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Bank interest receivable	3,165	3,165	1,439
	<u>3,165</u>	<u>3,165</u>	<u>1,439</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations made		49,068	49,068	119,432
Governance costs		590	590	567
		<u>49,658</u>	<u>49,658</u>	<u>119,999</u>

5 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Other fees			
Accountancy	590	590	567
	<u>590</u>	<u>590</u>	<u>567</u>

6 Staff costs

The aggregate payroll costs were as follows:

Reality Gives

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	17,963	11,254
Other staff costs	-	436
	<u>17,963</u>	<u>11,690</u>

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2021 £	2020 £
Prepayments	173	-
Other debtors	-	160,000
	<u>173</u>	<u>160,000</u>

9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>620,408</u>	<u>470,920</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,270	58
Accruals	595	575
	<u>2,865</u>	<u>633</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted Income Funds	622,668	42,667	(67,760)	597,575
Restricted funds				
School Program	7,619	12,522	-	20,141
Total funds	<u>630,287</u>	<u>55,189</u>	<u>(67,760)</u>	<u>617,716</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted Income Funds	77,559	632,406	(87,297)	622,668
Restricted funds				
English Program	96	-	(96)	-
School Program	44,762	7,619	(44,762)	7,619
Total restricted funds	<u>44,858</u>	<u>7,619</u>	<u>(44,858)</u>	<u>7,619</u>
Total funds	<u>122,417</u>	<u>640,025</u>	<u>(132,155)</u>	<u>630,287</u>

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Notes to the Financial Statements for the Year Ended 31 March 2021

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Current assets	600,440	20,141	620,581
Current liabilities	(2,865)	-	(2,865)
Total net assets	<u>597,575</u>	<u>20,141</u>	<u>617,716</u>
	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Current assets	463,301	7,619	470,920
Current liabilities	(633)	-	(633)
Total net assets	<u>462,668</u>	<u>7,619</u>	<u>470,287</u>

13 Analysis of net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	470,920	146,796	617,716
Net debt	470,920	146,796	617,716
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	123,726	347,194	470,920
Net debt	123,726	347,194	470,920

14 Related party transactions

There were no related party transactions in the year.



Issuer Chris Way Property

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Parties involved with this document

Document processed	Party + Fingerprint
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Tue, 14th Dec 2021 9:48:08 UTC	Ben Powell - Signer (7321a49678280e7680e71c9522c97a34)

Audit history log

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Tue, 14th Dec 2021 9:41:39 UTC	Sent the envelope to Ben Powell (ben.powell@ballardsllp.com) for signing. (62.30.69.82)
Tue, 14th Dec 2021 9:41:39 UTC	Chris Way signed the envelope. (62.30.69.82)
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Tue, 14th Dec 2021 9:39:56 UTC	Chris Way opened the document email. (62.30.69.82)
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