

# POOLE BAY METHODIST CIRCUIT

England & Wales · Charity number 1136518

## Details

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**Other names** BOURNEMOUTH METHODIST CIRCUIT

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-06-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Circuit Office  
Winton Methodist Church  
Heron Court Road  
Bournemouth  
BH9 1DE

**Phone** 07925 134251

**Email** [office.pbmc@gmail.com](mailto:office.pbmc@gmail.com)

**Website** [www.poolebaymethodists.org.uk](http://www.poolebaymethodists.org.uk)

## Activities

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**Objects:** The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

**Activities:** The main purpose of the charity is to be active in the advancement of the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church.

## Classification

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- **How:** Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bournemouth
- Dorset
- Poole

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£377,366	£581,058	-	-
2024-08-31	£417,762	£750,275	-	-
2023-08-31	£437,885	£526,527	-	-
2022-08-31	£369,962	£488,399	-	-
2021-08-31	£368,655	£607,822	-	-
2020-08-31	£477,073	£866,594	-	-

## Trustees

Name	Role	Appointed
Rev Sarah Jane Knebel	Chair	2024-09-01
ALAN MCCOY		2012-12-04
ANTHONY JOSEPH FERNAND		2017-10-17
Anita Mary Hazell		2016-09-01
Anne Victoria Bentley		2025-09-16
Christine Anne Snape		2017-03-14
Christopher Denis Melhuish		2014-09-01
David Kenneth Edward Downing		2023-12-05
Dr David Julian Tawn		2019-12-03
Dr Rebecca Thompson		2024-06-11
EIFRON HOPPER		2022-10-26
Edwina Helen Gould		2019-06-11
Eileen Amy Osgood		2015-12-09
Elizabeth Anne Graham		2025-03-31
Gerald Peter Beddard		2022-09-13
JUDITH MARGARET HEWINS		2014-09-01
Katrin Harwood		2014-09-01
Moira Ferguson Thompson		2019-05-02
Patricia Anne Fellows		2020-10-22
Paul Clarke Thompson		2022-02-14
RONALD GEORGE BALMER		2024-09-17
Rev Gillian Heather Le Boutillier-Scott		2025-09-01
Rev Karen Elizabeth James		2019-09-17
Robert Taylor		2016-09-01
Rosalind Gladys Murray		2013-12-04
Sarah Jayne Joy		2022-09-13
Sheila Margaret Slattery		2024-09-17

Name	Role	Appointed
Susan Eileen McCormick		2016-09-01
Sylvia Elizabeth Kingston		2023-05-14

**POOLE BAY METHODIST CIRCUIT**

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# Accounts

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FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025

POOLE BAY METHODIST CIRCUIT

ACCRUALS ACCOUNTS  
2024-25

For the year ended 31 August 2025



Part of the Southampton District (26/09)

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## **Introduction**

The Poole Bay Methodist Circuit was formed on 1<sup>st</sup> September 2014 from the joining together of the former Bournemouth and Poole & Swanage Circuits. The Circuit originally consisted of 12 Churches located in South Dorset spanning from Swanage to Southbourne, which operated under 9 Church Trustee bodies. With the closure of Wareham church in 2019 and Kinson & Lytchett Matravers churches in 2024, the Circuit now consists of 8 active Churches (exc. St Georges) which operate under 6 Trustee bodies.

## **Aims and Organisation**

The mission of the Circuit is to encourage, facilitate, enable and resource the local Churches to be a Christian discipleship movement within their local communities and in the power of the Holy Spirit to spread God's message of love through action and word.

## **Review of the year**

### **Income trends**

Total income for the Circuit for the year ended 31<sup>st</sup> August 2025 of £377,410 compared with last year's amount of £417,808, a decrease of £40,398. The reduction of income was due to lower legacy receipts of -£10,334, lower interest on deposits of -£22,422 and lower church assessments of -£16,747 offset by an increase in other income of £9,105.

Circuit income was primarily drawn from the Assessments of £206,960 paid by the Circuit Churches, was -£16,747 lower than last year's amount of £223,707. Poole Methodists received an assessment subsidy of £34,376 (60%).

Rental income, which relates to the rental of unoccupied manses of £69,398, was £7,298 higher than the last year's amount of £62,100.

Income received from Circuit bank balances held at Central Finance Board and TMCP of £76,458 was -£22,422 lower than last year's receipts of £98,880 due to lower bank balances held by the Circuit and a reduction in interest rates (see note 12 – page 26).

### **Expenditure trends**

Total expenditure for the Circuit for the year ended 31<sup>st</sup> August 2025 of £581,061 compared to last year's amount of £588,925 (exc. Property transactions), a decrease of -£7,864.

Total annual stipends & lay employee salary costs of £282,633 during the period were £18,868 higher than the previous year total costs of £263,765 due to annual increases to wages and an increase in Employers National insurance rates in April 2025. During the period there continued to be 5 full time Ministers and 1 part-time Minister.

During the year, the Circuit contributed a total of £122,655 (£102,969 previous year exc. voluntary pension contribution refund of £26,100) to the Southampton Methodist District, District Methodist

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Advanced Fund and Methodist Church Fund, of which a significant part is used to fund the work of the wider Methodist Church.

It was agreed at the Circuit Meeting held on 17th September 2024 the balance of the interest free loan to Poole Methodists of £64,000 was to be written off and the balance of the church's 2023-24 Assessment of £41,194 was to be subsidised by the Circuit.

### **Sale of fixed assets**

There were no manse sales during the year. It was agreed to sell the Browning Avenue manse once vacated by the departing Superintendent at the Circuit Meeting held on 10<sup>th</sup> June 2025.

### **Purchase of fixed Assets**

There were no manse purchases during the year.

### **Church property matters**

The sale of Wareham Church has been ongoing since it was closed in August 2019, with no interested parties at the year end. Refer to contingent assets note in the accounts (page 19).

Lytchett Matravers Church & Kinson Church both closed in July/August 2024. During the year the Circuit received the Lytchett Matravers closing church funds of £2,305. Kinson Church closing church funds were transferred to Bournemouth Methodists.

Expenses incurred by the closed churches are covered by the Circuit. Total insurance costs of £13,343 and other costs relating to utilities & maintenance etc of £8,996 were incurred during the year.

It is the intention of the Trustees to sell both Kinson church and Lytchett Matravers church.

### **Fund balances**

As at 31<sup>st</sup> August 2025 the net current assets of the Circuit were £1,599,412 of which £1,424,234 were unrestricted (exc. designated funds), giving 33 months of cover for total expenditure at current expenditure levels.

### **Activities**

#### **September 2024 to 31 August 2025**

During the period, Church life has been busy with various activities and events held by the churches i.e. Bible study sessions, Messy Church and Eco Church. 'Daisy Chains' a group for children and families with special needs met during the school holidays.

The Circuit Youth Group is held at The Spire, Poole, it is a circuit wide group welcoming young people from across the churches. The group attended the 3Generate in October where young people explore what it means to take their next steps in living a Methodist way of life.

Same sex marriage licences for all the churches were applied for during August 2025.

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St Georges continues to be used by the Bournemouth Foodbank who help those in the community in need of their services. Faithworks Wessex continued to work out of Winton Church to support addiction and poverty for those people in Bournemouth, and Poole. Weekly worship services continue to be held at St George's Chapel.

**Stationing** - The Circuit was delighted to be matched with a new minister for Bournemouth starting in September 2025.

After 13 years with Poole Bay Circuit, Rev'd Tony Cavanagh's Superintendency finished in August 2025. From September 2025, the Superintendency will be shared by Rev'd Karen James and Rev'd Sarah Knebel.

A retired minister has continued to assist the ministry part-time and a lay pastor continues to give his time to help. Both roles providing invaluable support.

As per previous years, the Circuit has been able to finance two deacons to work with the local communities in Bournemouth and Poole, however, both deacons stationing finished in August 2025 with one transferring to another circuit and one retiring. There were no new deacons to replace the outgoing ones, so stationing is planned to start again in January 2026. After a break, the retiring deacon will rejoin later in 2025 and pick up some of the work on a part-time basis.

### **Plans for 2025/26**

The Trustees continue to recognise the need to regularly review the Circuit's structure and resources with the aim to provide future stability for the Circuit and its Churches and the need to monitor the finances of its Churches which will affect the future income of the Circuit.

- Meeting in groups is vital to offer support and social contact.
- Be wise with resources – people, skills, money.
- Repurposing of buildings which can be difficult to maintain and not always essential for worship.
- Working with others is the only way forward – Circuit, ecumenical partners, partners in mission.
- Become a hybrid church using Zoom, streamed services, recorded services and face to face worship to include everyone.
- Focus on the younger generation.

The safeguarding training requirements of individuals will continue to be monitored on a regular basis throughout 2025/26.

Wesley's Café @ The Spire and the Welcome Inn Café @ Victoria Park were incorporated on 28<sup>th</sup> August 2025, to start trading from 1<sup>st</sup> September 2025 and 1<sup>st</sup> March 2026 respectively. 'The Spire Management Group Trading Ltd' at Poole Methodists and 'Bournemouth Methodist Church Trading Ltd' at Bournemouth Methodists are both a company limited by shares. The Trustees for Methodist Church Purposes Board is the sole £1shareholder and holds the share as nominee and on trust for the unincorporated charities.

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**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31<sup>st</sup> August 2025 have been prepared under the Charities Act 2011 in accordance with the 2019 version of Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102).

*Full name of charity: Poole Bay Methodist Circuit*

*Registration Charity Number :1136518*

*Date of registration; 22<sup>nd</sup> June 2010*

*Main contact address: The Circuit Office, c/o Winton Methodist Church, Heron Court Road, Bournemouth, BH9 1DE.*

*The members of the Poole Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, Ministers and representatives appointed by the local Churches.*

**Circuit Ministers and Officers**

Active Circuit Ministers     *Rev Tony Cavanagh (Superintendent)*

*Rev Karen James*

*Deacon Suzie Viana*

*Deacon Gill Judge*

*Rev Chris Moreton*

Circuit Officers             Mrs Christine Snape

Mr Terry Fish

Mr David Downing

Miss Sarah Joy

Dr Julian Tawn

Dr Rebecca Thompson

Mrs Sheila Slattery

**Circuit Office Staff**

Michelle Dobson, Office Administrator

Louise Tidd, Circuit Finance Administrator

Kim Ashley, Church Finance Administrator (joined 1 March 2025)

Karen Price, Property Administrator (left 31 May 2025)

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Investment Bankers	Central Finance Board of the Methodist Church
	Trustees for the Methodist Church Purposes
Auditor	PKF Francis Clark

**Circuit Trustees who served during the period 1 Sept 2024 to 31 August 2025 (with start and end dates, where applicable)**

<b>Ministers</b>	<b>Elected</b>	<b>Resigned</b>
Rev Tony Cavanagh (Superintendent)	01.09.2015	31.08.2025
Deacon Suzie Viana	01.09.2015	31.08.2025
Rev Karen James	17.09.2019	
Deacon Gill Judge	01.09.2020	31.08.2025
Rev Sarah Knebel	01.09.2024	

**Circuit Stewards**

Mr David Downing	05.12.2023
Miss Sarah Joy	13.09.2022
Dr Julian Tawn	03.12.2019
Dr Rebecca Thompson	11.06.2024
Mrs Sheila Slattery	17.09.2024

**Circuit Safeguarding Officer**

Rev Karen James	10.04.2020
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**Circuit Meeting Secretary**

Mrs Christine Snape (Upton)	14.03.2017
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**Local Preachers Secretary**

Dr Terry Fish	15.09.2020	31.08.2025
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<b><u>Circuit Church Representatives</u></b>	<b>Elected</b>	<b>Resigned</b>
<b>Bournemouth</b>		
Mrs Lesley Fernand	17.10.2017	31.03.2025
Mr Tony Fernand	17.10.2017	
Mr Alan McCoy	01.09.2015	
Mrs Ros Murray	01.09.2015	
Mrs Anita Hazell	23.05.2019	
Mr Paul Thompson	14.02.2022	
Mrs Elizabeth Graham	31.03.2025	
<b>Broadstone</b>		
Mrs Edwina Gould	11.06.2019	
Mrs Judith Hewins	01.09.2015	
Mrs Sylvia Kingston	14.05.2023	
<b>Poole</b>		
Ms Denise Gibbs	12.06.2018	01.09.2024
Mr Gerald Beddard	13.09.2022	
Mr Eifron Hopper	26.10.2022	
Mr Ron Balmer	17.09.2024	
<b>Swanage</b>		
Mr Robert Taylor	01.09.2016	
Mrs Annie Fellows	22.10.2020	

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	<b>Elected</b>	<b>Resigned</b>
<b>Upton</b>		
Mrs Katrin Harwood	01.09.2015	
Mrs Sue McCormick	01.09.2016	
Mrs Moira Thompson	02.05.2019	
<b>Wool</b>		
Mr Christopher Melhuish	01.09.2015	
Mrs Eileen Osgood	09.12.2015	

### **Aims and Organisation**

Charity objective is to act as a Resource provider within the area around Bournemouth, Poole and Purbeck District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

### **Activities**

The organisation and resourcing of regular public acts of worship open to members of the Church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

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The large majority of the charity's Trustees take on their responsibility on a voluntary basis. Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewardships and Local Preachers Trainer.

### **Public Benefit**

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management.**

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD) as last updated on 25 June 2024.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers Meeting and the Circuit Finance Group.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet "The role of a Trustee in the Methodist Church" available to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Circuit Meeting are Trustees of the Poole Bay Methodist Circuit. The membership of the Circuit Meeting is prescribed in the Standing Orders of the Constitutional Practice and discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers and Circuit's Stewards are ex officio members of the Circuit Meeting. The Poole Bay Methodist Circuit has further agreed that the Circuit Safeguarding Officer and Local Preacher's secretary are also members and that if possible, each Church can provide 4 representatives, elected from those Churches.

The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Circuit should run, and the Methodist Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

The remuneration for the Circuit's Ministers is set by Methodist Conference each year. Lay employee's remuneration is discussed by the Circuit Finance Group and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

### **Related Parties**

The Circuit is part of the Southampton District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the Circuit:- Broadstone, Kinson (closed), Lytchett Matravers (closed), Poole Town, St George's, Swanage, Trinity, Upton, Victoria Park, Winton and Wool.

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The four Churches of St George's, Trinity, Victoria Park and Winton, operate under one governance structure of the Bournemouth Methodists.

Please refer to the following notes to the accounts: 17. Related Parties Transactions on page 28.

### **Risk Management**

The major risks have been identified and recorded by the Circuit Office Team and have been reviewed by the Circuit's Trustees.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the Circuit's risk management process to avoid unforeseen calls on reserves.

### **Environmental or External factors**

#### **Pandemic**

Government safeguarding and other guidelines would be followed by the Circuit. Assistance in the form of grants for loss of income may be available to the churches within the Circuit.

#### **Other external factors**

Changes to government policy which may result in a negative impact to the charity i.e. change of regulations, law, taxation. To address this risk the Trustees ensure they remain up to date with changes in legislation and engage professional advisors where appropriate.

### **Governance Risks**

The Trustees may lack relevant skills or commitment. The Circuit may find it difficult to fill these roles. To address this risk the Methodist Church of Great Britain provides guidance for managing trustees on its website and via the Constitutional Practice & Discipline (CPD) of the Methodist Church.

### **Operational Risks**

Employment issues such as the ability to recruit or retain key staff. To address this risk the Methodist Church of Great Britain provides recruitment advice via its Safer Recruitment guidelines.

Business continuity issues such as the occurrence of incidents that limit the Circuit office's ability to operate as normal. To mitigate these risks the office has surplus IT equipment, up to date antivirus protection is used, storage is mainly server based and office data regularly backed up to a hard drive.

### **Financial Risks**

Loss of assessment income from churches resulting from a fall in church membership numbers and/or the ability to fill key Trustees roles. Also, the loss of income from the closure of a church. To mitigate this the Trustee may consider the option to repurpose a church building for the use of another charitable organisation. The Circuit reserves are monitored by the Trustees. Church Treasurers monitor Church finances and make savings where possible.

### **Control Risk**

Risk of budgets being inaccurate. To address this risk actual costs are measured against budgeted costs by the Financial Administrator bi-annually or more regularly if required.

### **Inherent Risks**

Identifying probable and possible risks the Circuit may face. To address these risks the Methodist Church publish newsletters on its website. Regular office zoom meetings are held to discuss and agree the best course of action to take to reduce risks.

### **Compliance Risks**

Potential non-compliance with legislation. To mitigate this risk by following up to date guidance issued by the Methodist Church and the Charities Commission.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

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The Poole Bay Methodist Circuit is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Churches. The Poole Bay Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The reserves Policy for the Circuit is to hold in its General Fund a minimum sum equivalent to 6 month's budgeted expenditure i.e. £268,761 (25/26 budget), in line with the Methodist Church of Great Britain and as recommended by the Southampton District.

The Trustees consider this sufficient to meet any unforeseen time of major expenditure in the short term and for funding planned activities in the event of any inability to raise in the short term and for funding planned activities in the event of any inability to raise the full Circuit Assessment from Churches. The net current assets in the general fund balance at 31<sup>st</sup> August 2025 were £1,028,685.

During the period other funds also held and not included in unrestricted free reserves are:

#### Property Fund

A property fund of £5,338,000 has been established, equivalent to the value of the Circuit manses held within fixed assets. The manses were valued at market value as at 31<sup>st</sup> August 2025 (see note 10. Page 24).

#### Circuit Model Trust

Circuit Model Trust monies are unrestricted and can be used for a variety of purposes. The Trust is held by the Trustees for the Methodist Church Purposes (TMCP) as custodian trustees. Closing Balances at 31<sup>st</sup> August 2025 of £395,549.

#### Designated Funds

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the trustees if they later decide that the charity should not proceed or continue with the project for which the funds were designated.

The Circuit holds designated funds to be held to cover the costs for Education & Youth, Equipment, Mission & Outreach, Training, Ministers, Lay Employees and Manse repairs.

The closing balance of designated funds as at 31<sup>st</sup> August 2025 was £171,874.

#### Rev Robert Ferguson Trust

The Rev Robert Ferguson Trust is a restricted fund. It is a legacy left to the Circuit for the support of retired Methodist Ministers. The closing balance was £2,346.

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Food Bank

The Food Bank monies were donated by the Church members for the specific funding of the Food Banks, this fund was closed during 2024. The closing balance was £9 cash float to be used to purchase goods for Bournemouth Foodbank.

Benevolent

The Benevolent Fund is a donation from the family of a past member to be used at the discretion of the Superintendent Minister, for those in need. The balance was £0.

Ford Trust

An Endowment Fund bequeathed to the Circuit or it's Churches that have since closed. The use of the interest is unrestricted. The Market Value at 31<sup>st</sup> August 2025 was £949.

Wareham Bequest

A fixed interest fund bequeathed to Wareham Church and transferred to the Circuit on closure of the Church. The use of the fund is unrestricted and both capital and interest can be withdrawn. The Market Value of the investment at 31<sup>st</sup> August 2025 was £222.

The Circuit Model Trust and designated funds are part of the unrestricted funds which the Trustees retain for circuit activities, without restricting and committing the funds legally.

**Trustee Responsibilities**

The law applicable to charities in England and Wales required the Trustees of Poole Bay Methodist to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware;  
*and*
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting period beginning on or after 1<sup>st</sup> January 2019.

The Trustees approved this report on 3<sup>rd</sup> March 2026. The report was signed on their behalf by

Karen James and Sarah Knebel

Joint Superintendents and Chairs of the Circuit Meeting

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**Statement of Financial Activities (SOFA) for the year ended 31 August 2025**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25	Total 2023-24
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Legacies & Donations	4	20,976		690			21,666	32,000
Income from monetary investments	5	47,871	28,478		65	44	76,458	98,880
Assessments on Churches	6	206,960					206,960	223,707
Other Charitable Income	7	72,326			-		72,326	63,221
<b>Total income</b>		<b>348,133</b>	<b>28,478</b>	<b>690</b>	<b>65</b>	<b>44</b>	<b>377,410</b>	<b>417,808</b>
<b>Expenditure on:</b>								
Donations	8	-		-			-	30,250
Salaries, NIC & Pension costs	9	153,140		129,493			282,633	263,765
Property maintenance & other costs		11,117		61,113			72,230	71,932
Expenditure on sale of property	10	-	-				-	6,063
Loss on disposal of fixed asset	10	-	-				-	155,287
Office expenses		3,050		1,457			4,507	2,528
Telephone and Travel		12,476		4,088			16,564	16,936
Insurance, Utilities etc.		40,063		7,605			47,668	30,206
District Assessment & Levy		8,160		6,156			14,316	12,396
Methodist Church Fund		43,080		32,508			75,588	39,396
Contributions to District Advance Fund			32,751				32,751	25,077
Professional fees	9	17,578	-				17,578	12,549
Other outgoings		5,232	1,993	9,531	467	3	17,226	19,890
Write off - balance of Poole Methodists Loan	17	-					-	64,000
<b>Total charitable expenditure</b>		<b>293,896</b>	<b>34,744</b>	<b>251,951</b>	<b>467</b>	<b>3</b>	<b>581,061</b>	<b>750,275</b>
<b>Net expenditure</b>		<b>54,237</b>	<b>-6,266</b>	<b>-251,261</b>	<b>-402</b>	<b>41</b>	<b>-203,651</b>	<b>-332,467</b>
<b>Transfers between funds</b>	15	<b>-23,754</b>	<b>-211,359</b>	<b>235,019</b>	<b>94</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/losses:</b>								
Losses/Gains on revaluation of investments	11	-5					-5	10
Losses on revaluation of fixed assets	10	-480,500	-				-480,500	-180,000
<b>Net movement in funds</b>		<b>-450,022</b>	<b>-217,625</b>	<b>-16,242</b>	<b>-308</b>	<b>41</b>	<b>-684,156</b>	<b>-512,457</b>
Total funds brought forward		6,816,929	613,174	188,116	2,663	908	7,621,790	8,134,247
<b>Total funds carried forward</b>		<b>6,366,907</b>	<b>395,549</b>	<b>171,874</b>	<b>2,355</b>	<b>949</b>	<b>6,937,634</b>	<b>7,621,790</b>

\* 2024 SOFA is shown in the notes to the accounts on page 21.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025

Balance Sheet as at 31 August 2025

		Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
<b>Fixed Assets</b>									
Land & Buildings	10		5,338,000					5,338,000	5,818,500
Investments Funds	11		222					222	227
<b>Total fixed assets</b>			<b>5,338,222</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,338,222</b>	<b>5,818,727</b>
<b>Current Assets</b>									
Debtors and Prepayments	12		14,680		-			14,680	52,926
Loan by the Circuit to Poole Methodists			0					0	0
Cash at Bank and in hand			18,264		-	928		19,192	30,338
Trustees for Methodist Church Purposes - Deposit Fund			60,919	395,549	-	1,427	949	458,844	622,921
Central Finance Board Deposits			950,749		174,769			1,125,518	1,140,705
<b>Total current assets</b>			<b>1,044,612</b>	<b>395,549</b>	<b>174,769</b>	<b>2,355</b>	<b>949</b>	<b>1,618,234</b>	<b>1,846,890</b>
<b>Current Liabilities</b>									
Creditors and Accruals (due in under 1 yr)	13		15,927	-	2,895			18,822	23,827
<b>Total current liabilities</b>			<b>15,927</b>	<b>0</b>	<b>2,895</b>	<b>0</b>	<b>0</b>	<b>18,822</b>	<b>23,827</b>
<b>Net current assets</b>			<b>1,028,685</b>	<b>395,549</b>	<b>171,874</b>	<b>2,355</b>	<b>949</b>	<b>1,599,412</b>	<b>1,823,063</b>
<b>Total assets less current liabilities</b>			<b>6,366,907</b>	<b>395,549</b>	<b>171,874</b>	<b>2,355</b>	<b>949</b>	<b>6,937,634</b>	<b>7,641,790</b>
<b>Loans and creditors due after 1 year</b>									
Grants payable after 24-25	13		0					0	20,000
<b>Net assets</b>			<b>6,366,907</b>	<b>395,549</b>	<b>171,874</b>	<b>2,355</b>	<b>949</b>	<b>6,937,634</b>	<b>7,621,790</b>
<b>Funds of the Circuit</b>									
Unrestricted funds	15		6,366,907	395,549	171,874			6,934,330	7,618,219
Restricted funds						2,355		2,355	2,663
Endowment funds							949	949	908
<b>Total Funds</b>			<b>6,366,907</b>	<b>395,549</b>	<b>171,874</b>	<b>2,355</b>	<b>949</b>	<b>6,937,634</b>	<b>7,621,790</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2025

**Poole Bay Circuit**

**Circuit No 26 09**

<b>Statement of cashflow</b>		<b>2025</b>	<b>2024</b>
	Note	£	£
Cash flow from operating activities	16	-266,868	-354,777
Interest received		<u>76,458</u>	<u>98,880</u>
Net cash flow from operating activities		<u>-190,410</u>	<u>-255,897</u>
Cash flow from investing activities		<u>0</u>	<u>412,500</u>
Net increase in cash and cash equivalents		-190,410	156,603
Cash and cash equivalents at 01/09		<u>1,793,964</u>	<u>1,637,361</u>
Cash and cash equivalents at 31/08		<u>1,603,554</u>	<u>1,793,964</u>
Cash at bank and in hand		1,144,710	1,171,043
Short term deposits		458,844	622,921
Cash and cash equivalents at 31/08		<u>1,603,554</u>	<u>1,793,964</u>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2025

## Notes to the Accounts

### Accounting framework and accounting policies

#### 1. Basis of accounting

Poole Bay Methodist Circuit is a registered charity, registration number 1136518, registered in the United Kingdom. The address of the charity is given in the trustees' report on page 5 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees Annual Report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Public benefit entity

The Poole Bay Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes below.

#### 3. Accounting policies

##### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

The financial statements have been prepared on a going concern basis. In the opinion of the Trustees, with proactively managing cash-flow the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

##### Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £Sterling, rounded to the nearest pound.

##### FRS102 SORP2019

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

##### Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. Assessment income received from Churches is also included on this basis. No attempt is made to measure the value of services donated by volunteers.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2025

**Expenditure**

This is recognized when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognized as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

**Donations**

Donations made by the Circuit are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at the current market values. All properties are owned by the Methodist Church of Great Britain. The Circuit Trustees are the Managing Trustees. In adherence to Methodist regulations, each property is surveyed by a qualified surveyor every five years and property inspections are carried out by the Circuit. The results of these surveys form the basis of the planning and budgeting for remedial works along with regulatory requirements such as boiler inspections and electrical testing.

During 2019/20 there was an accounting policy change to the method used to value the manse properties from insurance valuation to the use of market values. The market values are reviewed annually to reflect the current market.

**Contingent Assets**

Wareham Church was closed in June 2019. The Church was put up for sale on the open market, an offer was accepted during 2020 pending planning permission which was declined in December 2023 and the offer was withdrawn. A further offer was accepted during 2025 which has subsequently been withdrawn. Wareham Church has been disclosed in the accounts as a contingent asset due to uncertainty of the sale of the church building, current volatility on the property market and ability to quantify the capital amount to be received in the future by the Circuit. The church is currently on the open market for £325,000. In December 2025, the Surveyor has recommended selling the church at auction.

Kinson Church and Lytchett Matravers Church were both closed in July/August 2024. It is the intention of the Trustees that these churches are to be put up for sale on the open market. These churches have been included as a contingent asset as at 31<sup>st</sup> August 2025.

Kinson Church was initially valued at around £1M in May 2025, however, due to questions on what could be done with the building & land and an unstable development market Thornes, the Circuit's designated Surveyors have reassessed the situation and revised the market value to £600,000 in December 2025.

Lytchett Matravers Church is still to be valued by a designated adviser/surveyor; however, it is a cobb building which may restrict redevelopment and the ability to secure a mortgage on.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2025

Under Standing Order 970, the CPF levy (Connexional Priority Fund) shall be charged on all capital money arising from a sale. The amount of levy chargeable is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000 (Standing Order 972).

**Investment Properties**

Investment properties – no property is currently deemed to not be held for the long-term purposes of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors are stated at the amounts owed to the Circuit or prepaid. The liquid funds of bank balances and deposit account balances are shown at realisable values.

**Creditors**

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Circuit. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

**Loans**

Concessionary loans include those receivable from/ made to third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body. Lay employees, however, are contractually employees and have the option of joining The Pensions Trust. This is a defined contribution scheme. The Connexion accounts for MMPS and shows the figures in the annual Methodist Church of Great Britain accounts.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the group.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24	Total 2022-23
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	32,000					32,000	-
Income from monetary investments	5	53,256	45,508		70	46	98,880	52,309
Assessments on Churches	6	223,707					223,707	329,864
Other Charitable Income	7	62,469			752		63,221	55,794
<b>Total income</b>		<b>371,432</b>	<b>45,508</b>	<b>-</b>	<b>822</b>	<b>46</b>	<b>417,808</b>	<b>437,967</b>
<b>Expenditure on:</b>								
Donations	8	250		30,000			30,250	37,273
Salaries, NIC & Pension costs	9	146,478		117,287			263,765	251,991
Property maintenance & other costs		11,706		60,226			71,932	47,143
Expenditure on sale of property	10	-	6,063				6,063	6,732
Loss on disposal of fixed asset	10	-	155,287				155,287	-
Office expenses		2,528					2,528	2,498
Telephone and Travel		12,934		4,002			16,936	17,468
Insurance, Utilities etc.		27,010		3,196			30,206	34,889
District Assessment & Levy		7,332		5,064			12,396	12,156
Methodist Church Fund		12,624		26,772			39,396	60,192
Contributions to District Advance Fund			25,077				25,077	37,059
Professional fees	9	10,834	1,715				12,549	8,994
Other outgoings		6,094	1,447	8,162	4,185	2	19,890	10,132
Write off - balance of Poole Methodists Loan	16	64,000					64,000	-
<b>Total charitable expenditure</b>		<b>301,790</b>	<b>189,589</b>	<b>254,709</b>	<b>4,185</b>	<b>2</b>	<b>750,275</b>	<b>526,527</b>
<b>Net expenditure</b>		<b>69,642</b>	<b>-144,081</b>	<b>-254,709</b>	<b>-3,363</b>	<b>44</b>	<b>-332,467</b>	<b>-88,560</b>
<b>Transfers between funds</b>	15	<b>-458,959</b>	<b>255,326</b>	<b>203,633</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/losses:</b>								
Gains/Losses on revaluation of investments	11	10					10	-17
Losses on revaluation of fixed assets	10	-180,000	-				-180,000	-456,000
<b>Net movement in funds</b>		<b>-569,307</b>	<b>111,245</b>	<b>-51,076</b>	<b>-3,363</b>	<b>44</b>	<b>-512,457</b>	<b>-544,577</b>
Total funds brought forward		7,384,484	501,929	239,192	6,026	2,616	8,134,247	8,678,824
Prior period adjustment to funds b/fwd	11	1,752				-1,752	-	-
<b>Total funds carried forward</b>		<b>6,816,929</b>	<b>613,174</b>	<b>188,116</b>	<b>2,663</b>	<b>908</b>	<b>7,621,790</b>	<b>8,134,247</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025

<b>4. Donations and legacies</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2025 Total</b>	<b>2024 Total</b>
	£	£	£	£	£	£
Donation - Youth	500				500	0
District Grant - God Squad	190				190	0
Irene G. Darlington Bequest	20,976				20,976	32,000
<b>Total</b>	<b>21,666</b>	-	-	-	<b>21,666</b>	<b>32,000</b>

<b>5. Income from monetary investments</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2025 Total</b>	<b>2024 Total</b>
	£	£	£	£	£	£
Central Finance Board CFB	46,345				46,345	52,703
TMCP	1,470	28,478	65	44	30,057	46,018
CAF	56				56	159
<b>Total</b>	<b>47,871</b>	<b>28,478</b>	<b>65</b>	<b>44</b>	<b>76,458</b>	<b>98,880</b>

<b>6. Assessments on Churches</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2025 Total</b>	<b>2024 Total</b>
	£	£	£	£	£	£
Bournemouth Methodists	86,936				86,936	85,268
Broadstone	48,028				48,028	47,106
Kinson (closed)	0				0	22,131
Lytchett Matravers (closed)	0				0	6,066
Poole	22,917				22,917	15,000
Swanage	26,679				26,679	26,166
Upton	16,591				16,591	16,273
Wool	5,809				5,809	5,697
<b>Total</b>	<b>206,960</b>	-	-	-	<b>206,960</b>	<b>223,707</b>

Note: Bournemouth Methodists include: St George's, Trinity, Victoria Park and Winton churches.

<b>7. Other Charitable Income</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2025 Total</b>	<b>2024 Total</b>
	£	£	£	£	£	£
Lettings (Fernside Road)	19,275				19,275	18,600
Lettings (Headswell Avenue)	19,350				19,350	18,600
Lettings (St Lukes Road to 4 July 2025)	19,973				19,973	24,000
Lettings (Cherry Hill Grove from August 2024)	10,800				10,800	900
Lytchett Matravers Church closure	2,305				2,305	0
Other	623				623	1,121
<b>Total</b>	<b>72,326</b>	-	-	-	<b>72,326</b>	<b>63,221</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025

8 Donations and Grants	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2025 Total	2024 Total
	£	£	£	£	£	£
Donation to Southampton District - leaving gift for Chair	0				0	250
Grant to Welcome Inn Café @ Victoria Park, Bournemouth Methodists	0				0	30,000
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,250</b>

**9. Salaries & Associated Costs**

	2025 Total	2024 Total
	£	£
<b>Staff Costs paid during the year were:</b>		
Gross wages, salaries and benefits in kind	43,149	34,511
Employer's National Insurance costs	2,771	1,076
Pension costs	2,020	2,050
Administration costs inc. apprenticeships levy	1,880	1,483
<b>Total staff costs</b>	<b>49,820</b>	<b>39,120</b>
Stipends	228,342	220,614
Stipends - housing/living allowance	4,471	4,031
<b>Total (Inc. stipends)</b>	<b>282,633</b>	<b>263,765</b>

Stipend salaries relate to the employees of the central Methodist and costs are recharged to Poole Bay Circuit. No employees earn in excess of £60,000.

**Average number of lay employees employed during the year were:**

Average Full Time Equivalent (FTE) number of lay employees employed during the year were:

**Average number of Ministers stationed during the year were:**

Average Full Time Equivalent (FTE) number of Ministers

3	3
1.4	1.0
6	6
5.5	5.5

**Payment to Trustees**

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting. Trustees are also authorised to purchase items for the Church's use and were reimbursed the cost of those items.

	This year	Last year
£	14,185	15,244

Number of trustees who were paid expenses

Nature of the expenses : Mileage, Telephone, business Expenses incurred by Ministers and Stewards and the cost of small tokens to Circuit Stewards and Ministers. Also, reimbursement of allowable expenses relating to the manses.

8	6
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**Total amount paid**

£	14,185	15,244
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**Professional Fees**

Independent examiner's or auditors' fees for reporting on the accounts

Other professional fees (legal & other fees on purchase/sale of church/manse)

Other professional fees (eg: legal fees)

**Total Fees**

£	10,448	9,450
£	50	1,715
£	7,080	1,384
£	<b>17,578</b>	<b>12,549</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2025

**10. Tangible Fixed Assets**

Cost or valuation

	Manse £	Other non investment land and buildings £	Total £
<b>Balance brought forward</b>	5,818,500	0	5,818,500
Additions			0
Revaluations (+/-)	-480,500		-480,500
Disposals (-)			0
Transfers * (+/-)			0
<b>Balance carried forward</b>	5,338,000	0	5,338,000

**Net book value**

Brought forward	5,818,500	0	5,818,500
Carried forward	5,338,000	0	5,338,000

The Manse properties have been revalued at Market Value on 31st August 2025 based on Zoopla estimates as at 20th January 2026 (17 September 2025 valuations updated).

If the Manse properties had continue to be revalued on 31st August 2025 based on the insurance valuations of £5,063,817 provided by Methodist Insurance in October 2025 the total valuation would have been £274,183 lower than by using market values.

	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2025 Total	2024 Total
	£	£	£	£	£	£
<b>Disposal of fixed assets</b>						
Disposal of Wimborne Road manse *		0			0	0
Disposal of York Road manse **		0			0	0
<b>Total</b>	0	0	0	0	0	0

\* There was no profit/loss on disposal on the sale of Wimborne Road manse reported in the YE23-24 accounts, the market valuation was held at sale price of £450,000 per previous year's balance sheet.

\*\* There was no profit/loss on disposal on the sale of York Road manse reported in the YE24-25 accounts, the market valuation was held at sale price of £455,000 per previous year's balance sheet.

	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2025 Total	2024 Total
	£	£	£	£	£	£
<b>Loss on disposal of fixed assets</b>						
TMCP Levy on sale of property - York Road *		0			0	155,287
Selling costs i.e. estate agents fees, ACS fees		0			0	6,063
<b>Total</b>	0	0	0	0	0	161,350

\* Connexional Priority Fund levy was applied to sale of York Road manse as it was not a replacement project.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2025

**11. Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

**Analysis of investment movements**

	This year £	Previous year £
CFB investment fund - Managed Fixed Interest	222	227
<b>Change in investment values</b>	<b>£</b>	<b>£</b>
Carrying (market) value at beginning of year	227	217
<b>Net: (loss)/gain on revaluation</b>	-5	10
<b>Carrying (market) value at end of year</b>	<b>222</b>	<b>227</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025

**12. Analysis of current assets**

**Debtors and prepayments**

Prepayments  
Accrued income - bequest  
Other church debtors - church wages  
Other debtors

**Total debtors and prepayments**

This year £	Last year £
13,097	18,888
976	32,000
0	1,677
607	361
<b>14,680</b>	<b>52,926</b>

**Analysis of cash at bank**

Bank balance held in CAF Current Account  
Bank balance held in CFB Ops and Reserves  
Bank balance held in TMCP Funds - Poole Bay  
Bank balance held in TMCP Fund - Poole Bay Reserves  
Bank balance held in TMCP Fund - Robert Ferguson Trust  
Bank balance held in TMCP Fund - Various Bequests  
Bank balance held in TMCP Fund - Fords' Trusts  
Bank balance held in TMCP Fund - Legacy Wareham  
Bank balance held in TMCP Fund - E D Clarke  
Cash held - Foodbank

**Total Cash and Bank**

19,184	30,266
1,125,518	1,140,705
333,063	553,348
62,486	59,826
1,427	1,366
55,030	1,842
949	908
28	19
5,861	5,612
8	72
<b>1,603,554</b>	<b>1,793,964</b>

**13. Analysis of current liabilities and long term creditors**

Sundry Creditors  
Creditors - Church  
Creditors - Other Church re: Foodbank  
Creditors - Welcome Inn Café @ Victoria Park - 24/25 Grant  
Long term creditors - Welcome Inn Café @ Victoria Park - 25/26 & 26/27 Grant \*

**Total Creditor and Accruals**

15,863	13,050
2,959	0
0	777
0	10,000
0	20,000
<b>18,822</b>	<b>43,827</b>

\* Long term creditor - £20k payment was b/fwd so all remaining grant was paid during 24-25

**14. Capital commitments and contingent liabilities**

At the 31st August 2025 the Circuit has no capital commitments.  
No Contingent liabilities were identified at 31st August 2025.

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**15. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
General	958,730	325,686	-293,872	-23,754		966,790	General Mission
Wareham	19	8				27	General Mission
Eva Doris Clark	5,611	268	-18			5,861	From Corfe Mullen - general mission
Various Bequests	33,842	22,171	-6			56,007	For general purposes
Property	5,818,500				-480,500	5,338,000	Provision of Manses for Minister use
Poole Bay Model Trust Fund	613,174	28,478	-34,744	-211,359		395,549	Mission
Education & Youth Fund (designated)	3,651	690	-1,944			2,397	Education & Youth - God Squad
Equipment (designated)	5,502		-1,457	250		4,295	Provision of Equipment
Mission & Outreach (designated)	20,167		-36			20,131	Various mission & outreach projects
Ministers removal (designated)	-6,458		-6,846	13,304		0	To assist ministers when moving
Deacons Fund (designated)	17,059		-122,278	123,175		17,956	To cover future Deacons costs
Lay Employee Fund (designated)	45,577		-57,991	62,290		49,876	To cover Lay employee costs
Manse Repairs (designated)	101,144		-61,113	36,000		76,031	To cover manse repair costs
Training (designated)	1,474		-286			1,188	Training
Totals	<b>7,617,992</b>	<b>377,301</b>	<b>-580,591</b>	<b>-94</b>	<b>-480,500</b>	<b>6,934,108</b>	

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Rev. Robert Ferguson Trust	2,285	65	-4		2,346	To support retired Ministers
Int. Org. Food Bank	72	0	-63		9	Internal Org. provide food to those in poverty
Benevolent	306		-400	94	0	Superintendents discretion for those in need
Totals	<b>2,663</b>	<b>65</b>	<b>-467</b>	<b>94</b>	<b>2,355</b>	

**Endowment Fund**

Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Fords Trust - Endowment	908	44	-3	949

**Investment Fund**

Fund Name	How the Capital is invested	Opening Value	Current Value	Revaluation	What was income used for
Wareham Bequests -unrestricted CFB Mngd Fixed Interest investment fund	Trustee for Methodist Purposes	227	222	-5	added/deducted to fund value
<b>Totals</b>		<b>227</b>	<b>222</b>	<b>-5</b>	

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**16. Reconciliation of net income & expenditure to net cash flow from operating activities**

	2025	2024
	£	£
Net Movement in funds per SOFA	-684,156	-512,457
Interest receivable	-76,458	-98,880
Revaluation of tangible fixed assets	480,500	180,000
Losses/(gains) on investments	5	-10
Decrease / (increase) in debtors	38,246	53,165
(Decrease) / increase in creditors	-25,005	23,405
<b>Net cash outflow from operating activities</b>	<b>-266,868</b>	<b>-354,777</b>

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

**17. Related party transactions**

**This year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Loan write off	Amounts owed by related party on 31-Aug-2025
				£	£	£
Poole Methodists	Circuit Church	Non-secured loan	written off	64,000	64,000	0
<b>Total</b>				<b>64,000</b>	<b>64,000</b>	<b>0</b>

Other:

A total amount of £490 was paid to 3 outgoing Ministers in recognition of their contribution to the Circuit Ministry.

**Last year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Loan write off	Amounts owed by related party on 31-Aug-2024
				£	£	£
Poole Methodists *	Circuit Church	Non-secured loan	written off	64,000	0	64,000
<b>Total</b>				<b>64,000</b>	<b>0</b>	<b>64,000</b>

\* Circuit Trustees agreed to write off the remaining balance of the interest free loan to Poole Methodists of £64,000 at the Circuit Meeting held on 17th September 2024.

## DECLARATIONS

### Financial Representative

I can confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

**Signature of the Financial Representative**

*Louise Tidd*

Date: 16 February 2026

**Name**

Louise Tidd

**Address**

Poole Bay Methodist Circuit  
The Circuit Office  
C/o Winton Methodist Church  
Heron Court Road  
Bournemouth  
BH9 1DE

### Presentation to the Circuit Meeting for approval.

I confirm that the accounts have been presented to the Circuit Meeting on the 3<sup>rd</sup> March 2026 and were approved.

### Signatures of the Joint Chairs of the meeting

**Name of the Joint Chairs at the meeting**

Rev'd K James & Rev'd S Knebel

**Date**

3rd March 2026

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### Opinion

We have audited the financial statements of Poole Bay Methodist Circuit for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the Charity. We gained an understanding of the Charity and the sector in which the Charity operates as part of this assessment to identify the key laws and regulations affecting the Charity. As part of this, we reviewed the Methodist Church website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were Charity legislation, health and safety regulations and employment law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances, allegations or suspicions of fraud.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the year.
- Discussed with management if any health and safety incidents have been recorded during the year.
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.
- Audited the risk of fraud in revenue recognition, including verification of church assessments to board papers and circuit church accounts filed with the Charity Commission.
- Reviewed estimates and judgements made in the accounts for any indication of bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Francis Clark LLP*

Francis Clark LLP, Statutory Auditor  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

Date:

*Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

**POOLE BAY METHODIST CIRCUIT**

England & Wales - Charity number 1136518

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# Accounts

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POOLE BAY METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT  
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POOLE BAY METHODIST CIRCUIT

ACCRUALS ACCOUNTS  
2023-24

For the year ended 31 August 2024



Part of the Southampton District (26/09)

POOLE BAY METHODIST CIRCUIT  
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## **Introduction**

The Poole Bay Methodist Circuit was formed on 1<sup>st</sup> September 2014 from the joining together of the former Bournemouth and Poole & Swanage Circuits. The Circuit originally consisted of 12 Churches located in South Dorset spanning from Swanage to Southbourne, which operated under 9 Church Trustee bodies. With the closure of Wareham church in 2019 and Kinson & Lytchett Matravers churches in 2024, the Circuit now consists of 8 active Churches (exc. St Georges).

## **Aims and Organisation**

The mission of the Circuit is to encourage, facilitate, enable and resource the local Churches to be a Christian discipleship movement within their local communities and in the power of the Holy Spirit to spread God's message of love through action and word.

## **Review of the year**

### **Income trends**

The total income for the Circuit for the year ended 31<sup>st</sup> August 2024 of £417,808 compared with last year's amount of £437,967, a decrease of £20,159.

Circuit income was primarily drawn from the Assessments of £223,707 paid by the Circuit Churches, was £106,157 lower than last year's amount of £329,864 due to a lower overall assessment compared to last year of £64,963 and an amount of £41,194 being unpaid by Poole Methodists.

Rental income, which relates to the rental of unoccupied manses of £63,221, was £7,427 higher than the last year's amount of £55,794 due to a new tenancy agreement starting part way through last year and a minister & family moved into Cherry Hill Grove on 1st August 2024.

Income received from bank balances held at Central Finance Board and TMCP of £98,880 was £46,571 higher than last year's receipts of £52,309 due to higher interest rates for the full year.

### **Expenditure trends**

Total annual stipends & salary costs of £263,765 during the period were £11,774 higher than the previous year total costs of £251,991 due to the uplift to stipends and lay employee wages. During the period there continued to be 5 full time Ministers and 1 part-time Minister.

During the year, the Circuit contributed a total of £102,969 (£109,407 previous year) to the Southampton Methodist District, District Methodist Advanced Fund and Methodist Church Fund, of which a significant part is used to fund the work of the wider Methodist Church. A refund of a prior year voluntary pension fund donation by the Circuit of £26,100 was received in August 2024, reducing the overall contributions to the Methodist Church Fund this year.

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It was agreed at the Circuit Meeting held on 17th September 2024 the balance of the interest free loan to Poole Methodists of £64,000 was to be written off and the balance of the church's 2023-24 Assessment of £41,194 was to be subsidised by the Circuit.

### **Sale of fixed assets**

#### **Wimborne Road manse**

The manse sale completed after the year end on 11th September 2023. The manse was sold for £450,000 with agent and other fees of £6,732 accrued at last year end. A CPF (Connexional Priority Fund) levy of £153,307 was allocated towards the purchase costs of Shaw Drive manse.

#### **York Road manse**

The manse sale completed on 15<sup>th</sup> December 2023 and was sold for £455,000. There was a CPF levy deducted of £155,287 plus estate agents & other costs of £6,063 (see note 10).

### **Purchase of fixed Assets**

#### **Shaw Drive manse**

The manse purchase completed on 22<sup>nd</sup> April 2024 at a purchase price of £492,500.

### **Church property matters**

After various delays due to Council planning (declined December 2023) and National England requirements, the sale of Wareham Church is ongoing. Refer to contingent assets note in the accounts (page 20). Both Kinson church and Lytchett Matravers church are to be sold during 2025.

### **Fund balances**

As at 31<sup>st</sup> August 2024 the net current assets of the Circuit were £1,823,063 of which £1,631,376 were unrestricted (exc. designated funds), giving 37 months of cover for total expenditure at current expenditure levels (excluding fixed asset sale/purchase costs & loan write off).

### **Activities**

#### **September 2023 to 31 August 2024**

The Gather, Grow, Go initiative continues, with this year a Worship Trail at Bournemouth churches with both shared and traditional services where themes can be suggested.

*A Circuit where Local Churches and all people are welcome to GATHER safely, be accompanied and encouraged to GROW in their Spirituality and understanding of God's love and equipped to GO out to reveal God's Kingdom.*

During the period, Church life has been busy with various activities and events held by the churches i.e., Circuit Youth Group, Messy Church, Eco Church, 'Godly Play' and 'Kids eat Free' initiatives.

Unconscious Bias / Compulsory Equality, Diversity and Inclusion training took place. A copy of the Circuit's Safeguarding policy can be found on the circuit website.

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St Georges continues to be used by the Foodbank who help those in the community in need of their services. Faithworks Wessex continued to work out of Winton Church to support addiction and poverty for those people in Bournemouth, and Poole. Weekly worship services continue to be held at St George's Chapel.

As per previous years, the Circuit has been able to finance two Deacons to work with the local communities in Bournemouth and Poole.

**Stationing** - The Circuit was delighted to be matched with a new minister to start in September 2024. A retired minister has continued part-time to assist the ministry and a lay pastor continues to give his time to help.

### **Plans for 2024/25**

The Trustees continue to recognise the need to regularly review the Circuit's structure and resources with the aim to provide future stability for the Circuit and its Churches and the need to monitor the finances of its Churches which will affect the future income of the Circuit.

- Meeting in groups is vital to offer support and social contact.
- Be wise with resources – people, skills, money.
- Repurposing of buildings which can be difficult to maintain and not always essential for worship.
- Working with others is the only way forward – Circuit, ecumenical partners, partners in mission.
- Become a hybrid church using Zoom, streamed services, recorded services and face to face worship to include everyone.
- Focus on the younger generation.

The safeguarding training requirements of individuals will continue to be monitored on a regular basis throughout 2024/25.

### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31<sup>st</sup> August 2024 have been prepared under the Charities Act 2011 in accordance with the 2019 version of Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102).

*Full name of charity: Poole Bay Methodist Circuit*

*Registration Charity Number :1136518*

*Date of registration; 22<sup>nd</sup> June 2010*

*Main contact address: The Circuit Office, c/o Winton Methodist Church, Heron Court Road, Bournemouth, BH9 1DE.*

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*The members of the Poole Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, Ministers and representatives appointed by the local Churches.*

**Circuit Ministers and Officers**

Active Circuit Ministers     *Rev Tony Cavanagh (Superintendent)*

*Rev Roberto Viana*

*Rev Karen James*

*Deacon Suzie Viana*

*Deacon Gill Judge*

*Rev Chris Moreton*

Circuit Officers

Mr Terry Fish

Mr Keshento Burbidge

Ms Naomi Shrimpton

Dr Julian Tawn

Mr Andrew Goodwin

Ms Sarah Joy

Miss Di Baggs

**Circuit Office Staff**

Michelle Dobson, Office Administrator

Louise Tidd, Finance Administrator

Karen Price, Property Administrator

Investment Bankers

Central Finance Board of the Methodist Church

Trustees for the Methodist Church Purposes

Auditor

PKF Francis Clark

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**Circuit Trustees who served during the period 1 Sept 2023 to 31 August 2024 (with start and end dates, where applicable)**

<b>Ministers</b>	<b>Elected</b>	<b>Resigned</b>
Rev Tony Cavanagh (Superintendent)	01.09.2015	
Rev Roberto Viana	01.09.2015	31.08.2024
Deacon Suzie Viana	01.09.2015	
Rev Karen James	17.09.2019	
Deacon Gill Judge	01.09.2020	
 <b>Circuit Stewards</b>		
Mr David Downing	05.12.2023	
Ms Sarah Joy	13.09.2022	
Dr Julian Tawn	03.12.2019	
Mr Keshento Burbidge	15.09.2020	29.04.2024
Mr Andrew Goodwin	12.06.2019	19.07.2024
Mrs Elizabeth Graham	05.12.2023	31.08.2024
Ms Naomi Shrimpton	15.09.2020	25.07.2024
Mr Brian Tucknott	01.09.2015	12.09.2023
 <b>Circuit Safeguarding Officer</b>		
Rev Karen James	10.04.2020	
 <b>Circuit Meeting Secretary (shared role)</b>		
Miss Di Baggs (Broadstone)	06.12.2022	Secretary to 31.08.2024
Mrs Christine Snape (Upton)	01.09.2017	
 <b>Local Preachers Secretary</b>		
Dr Terry Fish	15.09.2020	

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<b><u>Circuit Church Representatives</u></b>	<b>Elected</b>	<b>Resigned</b>
<b>Bournemouth</b>		
Mrs Lesley Fernand	17.10.2017	
Mr Tony Fernand	01.09.2017	
Mr Alan McCoy	01.09.2015	
Mrs Ros Murray	01.09.2015	
Mr Ian Underwood	17.10.2017	10.07.2024
Mrs Anita Hazell	23.05.2019	
Mr Paul Thompson	14.02.2022	
Dr Rebecca Thompson	11.06.2024	
<b>Broadstone</b>		
Mrs Edwina Gould	11.06.2019	
Mrs Judith Hewins	01.09.2015	
Mrs Sylvia Kingston	14.05.2023	
<b>Kinson (closed)</b>		
Mr Mike Glassey	01.09.2015	31.08.2024
Mrs Ann Hughes	01.09.2015	31.08.2024
<b>Lytchett Matravers (closed)</b>		
Mr Clive Allen	08.09.2015	31.08.2024
Mrs Sheilah Goddard	08.09.2015	31.08.2024
Mrs Tina Smith	12.06.2018	31.08.2024

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	<b>Elected</b>	<b>Resigned</b>
<b>Poole</b>		
Mr John Beasley	12.04.2020	01.09.2024
Ms Denise Gibbs	12.06.2018	
Mr Gerald Beddard	13.09.2022	
Mr Eifron Hopper	26.10.2022	
<b>Swanage</b>		
Mr Robert Taylor	01.09.2016	
Mrs Annie Fellows	22.10.2020	
<b>Upton</b>		
Mrs Katrin Harwood	01.09.2015	
Mrs Sue McCormick	28.04.2016	
Mrs Moira Thompson	14.05.2019	
<b>Wool</b>		
Mr Christopher Melhuish	01.09.2015	
Mrs Eileen Osgood	09.12.2015	

### **Aims and Organisation**

Charity objective is to act as a Resource provider within the area around Bournemouth, Poole and Purbeck District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;

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c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;

d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

### **Activities**

The organisation and resourcing of regular public acts of worship open to members of the Church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

The large majority of the charity's Trustees take on their responsibility on a voluntary basis. Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewardships and Local Preachers Trainer.

### **Public Benefit**

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management.**

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers Meeting and the Circuit Finance Group.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet "The role of a Trustee in the Methodist Church" available to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Circuit Meeting are Trustees of the Poole Bay Methodist Circuit. The membership of the Circuit Meeting is prescribed in the Standing Orders of the Constitutional Practice and discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers and Circuit's Stewards are ex officio members of the Circuit Meeting. The Poole Bay Methodist Circuit has further agreed that the Circuit Safeguarding Officer and Local Preacher's secretary are also members and that if possible, each Church can provide 4 representatives, elected from those Churches.

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The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Circuit should run, and the Methodist Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

The remuneration for the Circuit's Ministers is set by Methodist Conference each year. Lay employee's remuneration is discussed by the Circuit Finance Group and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

### **Related Parties**

The Circuit is part of the Southampton District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the Circuit:- Broadstone, Kinson (closed), Lytchett Matravers (closed), Poole Town, St George's, Swanage, Trinity, Upton, Victoria Park, Winton and Wool.

The four Churches of St George's, Trinity, Victoria Park and Winton, operate under one governance structure of the Bournemouth Methodists.

Please refer to the following notes to the accounts: 16. Related Parties Transactions on page 30.

### **Risk Management**

The major risks have been identified and recorded by the Circuit Office Team and have been reviewed by the Circuit's Trustees.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the Circuit's risk management process to avoid unforeseen calls on reserves.

### **Environmental or External factors**

#### **Pandemic**

Government safeguarding and other guidelines would be followed by the Circuit. Assistance in the form of grants for loss of income may be available to the churches within the Circuit.

#### **Other external factors**

Changes to government policy which may result in a negative impact to the charity i.e. change of regulations, law, taxation. To address this risk the Trustees ensure they remain up to date with changes in legislation and engage professional advisors where appropriate.

### **Governance Risks**

The Trustees may lack relevant skills or commitment. The Circuit may find it difficult to fill these roles. To address this risk the Methodist Church of Great Britain provides guidance for managing trustees on its website and via the Constitutional Practice & Discipline (CPD) of the Methodist Church.

### **Operational Risks**

Employment issues such as the ability to recruit or retain key staff. To address this risk the Methodist Church of Great Britain provides recruitment advice via its Safer Recruitment guidelines.

Business continuity issues such as the occurrence of incidents that limit the Circuit office's ability to operate as normal. To mitigate these risks the office has surplus IT equipment, up to date antivirus protection is used, storage is mainly server based and office data regularly backed up to a hard drive.

### **Financial Risks**

Loss of assessment income from churches resulting from a fall in church membership numbers and/or the ability to fill key Trustees roles. Also, the loss of income from the closure of a church. To mitigate this the Trustee may consider the option to repurpose a church building for the use of another charitable organisation. The Circuit reserves are monitored by the Trustees. Church Treasurers monitor Church finances and make savings where possible.

### **Control Risk**

Risk of budgets being inaccurate. To address this risk actual costs are measured against budgeted costs by the Financial Administrator bi-annually or more regularly if required.

### **Inherent Risks**

Identifying probable and possible risks the Circuit may face. To address these risks the Methodist Church publish newsletters on its website. Regular office zoom meetings are held to discuss and agree the best course of action to take to reduce risks.

### **Compliance Risks**

Potential non-compliance with legislation. To mitigate this risk by following up to date guidance issued by the Methodist Church and the Charities Commission.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse

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- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

The Poole Bay Methodist Circuit is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Churches. The Poole Bay Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The reserves Policy for the Circuit is to hold in its General Fund a minimum sum equivalent to 6 month's budgeted expenditure i.e. £256,947 (24/25 budget), in line with the Methodist Church of Great Britain and as recommended by the Southampton District.

The Trustees consider this sufficient to meet any unforeseen time of major expenditure in the short term and for funding planned activities in the event of any inability to raise in the short term and for funding planned activities in the event of any inability to raise the full Circuit Assessment from Churches. The net current assets in the general fund balance at 31<sup>st</sup> August 2024 were £934,360 (inc. Eva D. Clark £5,611 & Wareham £19).

### Various Bequests

Model Trust monies bequeathed to the Circuit or it's Churches that have since closed. The use of these unrestricted funds is for the general purpose of the Circuit. The Market Value as at 31<sup>st</sup> August 2024 was £33,842. Irene Darlington Bequest – year-end debtor of £26,000 bequeathed (received on 2<sup>nd</sup> October 2024) plus an accrual for the remaining bequest due of £6,000 (estimation).

During the period other funds also held and not included in unrestricted free reserves are:

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Property Fund

A property fund of £5,818,500 has been established, equivalent to the value of the Circuit manses held within fixed assets. The manses were valued at market value as at 31<sup>st</sup> August 2024 (see page 26).

Circuit Model Trust

Circuit Model Trust monies are unrestricted and can be used for a variety of purposes. The Trust is held by the Trustees for the Methodist Church Purposes (TMCP) as custodian trustees. Closing Balances at 31<sup>st</sup> August 2024 of £613,174.

Designated Funds

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the trustees if they later decide that the charity should not proceed or continue with the project for which the funds were designated.

The Circuit holds designated funds to be held to cover the costs for Education & Youth, Equipment, Mission & Outreach, Training, Ministers, Lay Employees and Manse repairs.

The closing balance of designated funds as at 31<sup>st</sup> August 2024 was £188,116.

Rev Robert Ferguson Trust

The Rev Robert Ferguson Trust is a restricted fund. It is a legacy left to the Circuit for the support of retired Methodist Ministers. The closing balance was £2,285.

Food Bank

The Food Bank monies were donated by the Church members for the specific funding of the Food Banks, this fund was closed during 2024. The closing balance was £72 cash float to be used to purchase goods for Bournemouth Foodbank.

Benevolent

The Benevolent Fund is a donation from the family of a past member to be used at the discretion of the Superintendent Minister, for those in need. The balance was £306.

Ford Trust

An Endowment Fund bequeathed to the Circuit or it's Churches that have since closed. The use of the interest is unrestricted. The Market Value at 31<sup>st</sup> August 2024 was £908.

Wareham Bequest

A fixed interest fund bequeathed to Wareham Church and transferred to the Circuit on closure of the Church. The use of the fund is unrestricted and both capital and interest can be withdrawn. The Market Value of the investment at 31<sup>st</sup> August 2024 was £227.

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The Circuit Model Trust and designated funds are part of the unrestricted funds which the Trustees retain for circuit activities, without restricting and committing the funds legally.

### **Trustee Responsibilities**

The law applicable to charities in England and Wales required the Trustees of Poole Bay Methodist to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware;  
*and*
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting period beginning on or after 1<sup>st</sup> January 2019.

The Trustees approved this report on 4<sup>th</sup> March 2025. The report was signed on their behalf by

*A. Cavanagh*

Tony Cavanagh  
Superintendent and Chair of the Circuit Meeting

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**Statement of Financial Activities (SOFA) for the year ended 31 August 2024**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24	Total 2022-23
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	32,000					32,000	-
Income from monetary investments	5	53,256	45,508		70	46	98,880	52,309
Assessments on Churches	6	223,707					223,707	329,864
Other Charitable Income	7	62,469			752		63,221	55,794
<b>Total income</b>		<b>371,432</b>	<b>45,508</b>	<b>-</b>	<b>822</b>	<b>46</b>	<b>417,808</b>	<b>437,967</b>
<b>Expenditure on:</b>								
Donations	8	250		30,000			30,250	37,273
Salaries, NIC & Pension costs	9	146,478		117,287			263,765	251,991
Property maintenance & other costs		11,706		60,226			71,932	47,143
Expenditure on sale of property	10	-	6,063				6,063	6,732
Loss on disposal of fixed asset	10	-	155,287				155,287	-
Office expenses		2,528					2,528	2,498
Telephone and Travel		12,934		4,002			16,936	17,468
Insurance, Utilities etc.		27,010		3,196			30,206	34,889
District Assessment & Levy		7,332		5,064			12,396	12,156
Methodist Church Fund		12,624		26,772			39,396	60,192
Contributions to District Advance Fund			25,077				25,077	37,059
Professional fees	9	10,834	1,715				12,549	8,994
Other outgoings		6,094	1,447	8,162	4,185	2	19,890	10,132
Write off - balance of Poole Methodists Loan	16	64,000					64,000	-
<b>Total charitable expenditure</b>		<b>301,790</b>	<b>189,589</b>	<b>254,709</b>	<b>4,185</b>	<b>2</b>	<b>750,275</b>	<b>526,527</b>
<b>Net expenditure</b>		<b>69,642</b>	<b>-144,081</b>	<b>-254,709</b>	<b>-3,363</b>	<b>44</b>	<b>-332,467</b>	<b>-88,560</b>
<b>Transfers between funds</b>	15	<b>-458,959</b>	<b>255,326</b>	<b>203,633</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/losses:</b>								
Gains/Losses on revaluation of investments	11	10					10	-17
Losses on revaluation of fixed assets	10	-180,000	-				-180,000	-456,000
<b>Net movement in funds</b>		<b>-569,307</b>	<b>111,245</b>	<b>-51,076</b>	<b>-3,363</b>	<b>44</b>	<b>-512,457</b>	<b>-544,577</b>
Total funds brought forward		7,384,484	501,929	239,192	6,026	2,616	8,134,247	8,678,824
Prior period adjustment to funds b/fwd	11	1,752				-1,752	-	-
<b>Total funds carried forward</b>		<b>6,816,929</b>	<b>613,174</b>	<b>188,116</b>	<b>2,663</b>	<b>908</b>	<b>7,621,790</b>	<b>8,134,247</b>

\* 2023 SOFA is shown in the notes to the accounts on page 21.

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Balance Sheet as at 31 August 2024

		Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 restated £
<b>Fixed Assets</b>									
Land & Buildings	10		5,818,500					5,818,500	6,411,000
CFB Investments Funds	11		227					227	217
<b>Total fixed assets</b>			<b>5,818,727</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,818,727</b>	<b>6,411,217</b>
<b>Current Assets</b>									
Debtors and Prepayments	12		52,819		107			52,926	42,091
Loan by the Circuit to Poole Methodists			0					0	64,000
Cash at Bank and in hand			28,264		0	2,074		30,338	98,060
Trustees for Methodist Church Purposes - Deposit Fund			7,473	613,174	0	1,366	908	622,921	517,203
Central Finance Board Deposits			950,377		190,328			1,140,705	1,022,098
<b>Total current assets</b>			<b>1,038,933</b>	<b>613,174</b>	<b>190,435</b>	<b>3,440</b>	<b>908</b>	<b>1,846,890</b>	<b>1,743,452</b>
<b>Current Liabilities</b>									
Creditors and Accruals (due in under 1 yr)	13		20,731	0	2,319	777		23,827	20,422
<b>Total current liabilities</b>			<b>20,731</b>	<b>0</b>	<b>2,319</b>	<b>777</b>	<b>0</b>	<b>23,827</b>	<b>20,422</b>
<b>Net current assets</b>			<b>1,018,202</b>	<b>613,174</b>	<b>188,116</b>	<b>2,663</b>	<b>908</b>	<b>1,823,063</b>	<b>1,723,030</b>
<b>Total assets less current liabilities</b>			<b>6,836,929</b>	<b>613,174</b>	<b>188,116</b>	<b>2,663</b>	<b>908</b>	<b>7,641,790</b>	<b>8,134,247</b>
<b>Loans and creditors due after 1 year</b>									
Grants payable after 24-25	13		20,000					20,000	-
<b>Net assets</b>			<b>6,816,929</b>	<b>613,174</b>	<b>188,116</b>	<b>2,663</b>	<b>908</b>	<b>7,621,790</b>	<b>8,134,247</b>
<b>Funds of the Circuit</b>									
Unrestricted funds	15		6,816,929	613,174	188,116			7,618,219	8,125,605
Restricted funds						2,663		2,663	6,026
Endowment funds							908	908	2,616
<b>Total Funds</b>			<b>6,816,929</b>	<b>613,174</b>	<b>188,116</b>	<b>2,663</b>	<b>908</b>	<b>7,621,790</b>	<b>8,134,247</b>

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**Poole Bay Circuit**

**Circuit No 26 09**

<b>Statement of cashflow</b>		<b>2024</b>	<b>2023</b>
	Note	£	£
Cash flow from operating activities	16	-354,777	-133,047
Interest received		<u>98,880</u>	<u>52,309</u>
Net cash flow from operating activities		<u>-255,897</u>	<u>-80,738</u>
Cash flow from investing activities		<u>412,500</u>	<u>0</u>
Net increase in cash and cash equivalents		156,603	-80,738
Cash and cash equivalents at 01/09		<u>1,637,361</u>	<u>1,718,099</u>
Cash and cash equivalents at 31/08		<u>1,793,964</u>	<u>1,637,361</u>
Cash at bank and in hand		1,171,043	1,120,158
Short term deposits		622,921	517,203
Cash and cash equivalents at 31/08		<u>1,793,964</u>	<u>1,637,361</u>

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## Notes to the Accounts

### Accounting framework and accounting policies

#### 1. Basis of accounting

Poole Bay Methodist Circuit is a registered charity, registration number 1136518, registered in the United Kingdom. The address of the charity is given in the trustees' report on page 4 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees Annual Report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Public benefit entity

The Poole Bay Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes below.

#### 3. Accounting policies

##### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

The financial statements have been prepared on a going concern basis. In the opinion of the Trustees, with proactively managing cash-flow the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

##### Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £Sterling, rounded to the nearest pound.

##### FRS102 SORP2019

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

##### Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability. Assessment income received from Churches is also included on this basis. No attempt is made to measure the value of services donated by volunteers.

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**Expenditure**

This is recognized when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognized as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

**Donations**

Donations made by the Circuit are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at the current market values. All properties are owned by the Methodist Church of Great Britain. The Circuit Trustees are the Managing Trustees. In adherence to Methodist regulations, each property is surveyed by a qualified surveyor every five years and property inspections are carried out by the Circuit. The results of these surveys form the basis of the planning and budgeting for remedial works along with regulatory requirements such as boiler inspections and electrical testing.

During 2019/20 there was an accounting policy change to the method used to value the manse properties from insurance valuation to the use of market values. The market values are reviewed annually to reflect the current market.

**Contingent Assets**

Wareham Church was closed in June 2019 and the Church was put up for sale on the open market. An offer was accepted during 2020 pending planning permission which was declined in December 2023. Wareham Church has been disclosed in the accounts as a contingent asset due to uncertainty of the sale of the church buildings and the capital amounts to be received in the future by the Circuit. The church is currently on the open market for £350,000.

**Investment Properties**

Investment properties – no property is currently deemed to not be held for the long-term purposes of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors are stated at the amounts owed to the Circuit or prepaid. The liquid funds of bank balances and deposit account balances are shown at realisable values.

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**Creditors**

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Circuit. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

**Loans**

Concessionary loans include those receivable from/ made to third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body. Lay employees, however, are contractually employees and have the option of joining The Pensions Trust. This is a defined contribution scheme. The Connexion accounts for MMPS and shows the figures in the annual Methodist Church of Great Britain accounts.

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Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	-					-	110
Income from monetary investments	5	32,430	19,756		41	82	52,309	6,225
Assessments on Churches	6	329,864					329,864	316,937
Other Charitable Income	7	55,394			400		55,794	46,705
<b>Total income</b>		<b>417,688</b>	<b>19,756</b>	<b>-</b>	<b>441</b>	<b>82</b>	<b>437,967</b>	<b>369,977</b>
<b>Expenditure on:</b>								
Donations	8	37,273					37,273	988
Salaries, NIC & Pension costs	9	141,726		110,265			251,991	241,264
Property maintenance & other costs		9,709		37,434			47,143	23,347
Expenditure on other Methodist Property		720	6,012				6,732	-
Office expenses		2,498					2,498	3,967
Telephone and Travel		13,831		3,637			17,468	14,420
Insurance, Utilities etc.		31,717		3,172			34,889	35,591
District Assessment & Levy		6,432		5,724			12,156	12,660
Methodist Church Fund		31,848		28,344			60,192	64,104
Contributions to District Advance Fund			37,059				37,059	51,080
Contributions to Methodist Pension Reserve Fund							-	26,100
Professional fees	9	8,994					8,994	8,160
Other outgoings		6,787	1,899	781	657	8	10,132	6,718
<b>Total charitable expenditure</b>		<b>291,535</b>	<b>44,970</b>	<b>189,357</b>	<b>657</b>	<b>8</b>	<b>526,527</b>	<b>488,399</b>
<b>Net expenditure</b>		<b>126,153</b>	<b>-25,214</b>	<b>-189,357</b>	<b>-216</b>	<b>74</b>	<b>-88,560</b>	<b>-118,422</b>
<b>Transfers between funds</b>	15	<b>57,348</b>	<b>-138,938</b>	<b>81,828</b>	<b>-</b>	<b>-238</b>	<b>-</b>	<b>-</b>
<b>Other recognised losses:</b>								
Losses / gains on revaluation of fixed assets	11	-17					-17	-41
	10	-456,000					-456,000	689,000
<b>Net movement in funds</b>		<b>-272,516</b>	<b>-164,152</b>	<b>-107,529</b>	<b>-216</b>	<b>-164</b>	<b>-544,577</b>	<b>570,537</b>
Total funds brought forward		7,657,000	666,081	346,721	6,242	2,780	8,678,824	8,108,287
<b>Total funds carried forward</b>		<b>7,384,484</b>	<b>501,929</b>	<b>239,192</b>	<b>6,026</b>	<b>2,616</b>	<b>8,134,247</b>	<b>8,678,824</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
Donations	0				0	0
Irene G. Darlington Bequest	32,000				32,000	0
<b>Total</b>	<b>32,000</b>	-	-	-	<b>32,000</b>	<b>0</b>

5. Income from monetary investments	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
Central Finance Board CFB	52,703				52,703	32,188
TMCP	394	45,508	70	46	46,018	20,050
CAF	159				159	71
<b>Total</b>	<b>53,256</b>	<b>45,508</b>	<b>70</b>	<b>46</b>	<b>98,880</b>	<b>52,309</b>

6. Assessments on Churches	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
Bournemouth Methodists	85,268				85,268	106,178
Broadstone	47,106				47,106	58,659
Kinson	22,131				22,131	27,558
Lytchett Matravers	6,066				6,066	7,553
Poole	15,000				15,000	69,974
Swanage	26,166				26,166	32,584
Upton	16,273				16,273	20,263
Wool	5,697				5,697	7,095
<b>Total</b>	<b>223,707</b>	-	-	-	<b>223,707</b>	<b>329,864</b>

Note: Bournemouth Methodists include: St George's, Trinity, Victoria Park and Winton churches.

7. Other Charitable Income	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
Lettings (Fernside Road)	18,600				18,600	18,600
Lettings (Headswell Avenue)	18,600				18,600	18,550
Lettings (St Lukes Road)	24,000				24,000	18,000
Lettings (Cherry Hill Grove from August 2024)	900				900	0
Other	369		752		1,121	644
<b>Total</b>	<b>62,469</b>	-	<b>752</b>	-	<b>63,221</b>	<b>55,794</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

<b>8 Donations and Grants</b>	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	<b>2024 Total</b>	<b>2023 Total</b>
	£	£	£	£	£	£
Donation to Southampton District - leaving gift for Chair	250				250	0
Grant to Welcome Inn Café @ Victoria Park, Bournemouth Methodists	30,000				30,000	0
Donation to SeaChange Management Ltd - Kids Go Free meal initiative					0	2,000
Donation to Poole Methodists to cover unpaid historic hall letting debtors					0	5,273
Donations to Circuit Churches towards energy bills:-						
Poole Methodists					0	3,000
Bournemouth Methodists					0	9,000
Broadstone					0	3,000
Swanage					0	3,000
Kinson					0	3,000
Upton					0	3,000
Lytchett Matravers					0	3,000
Wool					0	3,000
<b>Total</b>	<b>30,250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,250</b>	<b>37,273</b>

Last year each church received a payment of £3,000 towards energy bills due to the cost of living crisis.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

**9. Salaries & Associated Costs**

	<b>2024 Total</b>	<b>2023 Total</b>
	£	£
<b>Staff Costs paid during the year were:</b>		
Gross wages, salaries and benefits in kind	£ 34,511	33,116
Employer's National Insurance costs	£ 1,076	1,035
Pension costs	£ 2,050	1,734
Administration costs inc. apprenticeships levy	£ 1,483	1,523
<b>Total staff costs</b>	<b>£ 39,120</b>	<b>37,408</b>
Stipends	£ 220,614	203,583
Stipends - housing/living allowance	£ 4,031	11,000
<b>Total (Inc. stipends)</b>	<b>£ 263,765</b>	<b>251,991</b>

Stipend salaries relate to the employees of the central Methodist and costs are recharged to Poole Bay Circuit. No employees earn in excess of £60,000.

**Average number of lay employees employed during the year were:**

Average Full Time Equivalent (FTE) number of lay employees employed during the year were:

**Average number of Ministers stationed during the year were:**

Average Full Time Equivalent (FTE) number of Ministers

3	3
1.0	1.0
6	6
5.5	5.5

**Payment to Trustees**

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting. Trustees are also authorised to purchase items for the Church's use and were reimbursed the cost of those items.

	<b>This year</b>	<b>Last year</b>
£	15,244	17,936

Number of trustees who were paid expenses

6	7
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Nature of the expenses : Mileage, Telephone, business Expenses incurred by Ministers and Stewards and the cost of small tokens to Circuit Stewards and Ministers. Also, reimbursement of allowable expenses relating to the manses.

**Total amount paid**

£	15,244	17,936
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**Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts

Other professional fees (legal & other fees on purchase of Shaw Road)

Other professional fees (eg: legal fees)

£	9,450	8,994
£	1,715	0
£	1,384	0

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024

**10. Tangible Fixed Assets**

Cost or valuation

	Manse £	Other non investment land and buildings £	Total £
<b>Balance brought forward</b>	6,411,000	0	6,411,000
Additions	492,500		492,500
Revaluations (+/-)	-180,000		-180,000
Disposals (-)	-905,000		-905,000
Transfers * (+/-)			0
<b>Balance carried forward</b>	5,818,500	0	5,818,500

**Net book value**

Brought forward	6,411,000	0	6,411,000
Carried forward	5,818,500	0	5,818,500

The Manse properties have been revalued at Market Value on 31st August 2024 based on Zoopla estimates as at 3rd February 2025 (30 August 2024 valuations updated).

If the Manse properties had continue to be revalued on 31st August 2024 based on the insurance valuations of £5,088,873 provided by Methodist Insurance in November 2024 the total valuation would have been £772,127 lower than by using market values.

	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
<b>Disposal of fixed assets</b>						
Disposal of Wimborne Road manse *		0			0	0
Disposal of York Road manse **		0			0	0
<b>Total</b>	0	0	0	0	0	0

\* There was no profit/loss on disposal on the sale of Wimborne Road manse to report in the accounts, the market valuation was held at sale price of £450,000 on last year's balance sheet.

\*\* There was no profit/loss on disposal on the sale of York Road manse to report in the accounts, the market valuation was held at sale price of £455,000 on last year's balance sheet.

	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£	£
<b>Loss on disposal of fixed assets</b>						
TMCP Levy on sale of property - York Road *		155,287			155,287	0
Selling costs i.e. estate agents fees, ACS fees		6,063			6,063	6,732
<b>Total</b>	0	161,350	0	0	161,350	6,732

\* Connexional Priority Fund levy was applied to sale of York Road manse as it was not a replacement project.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

**11. Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

**Analysis of investment movements**

	This year £	Previous year - restated £
CFB investment fund - Managed Fixed Interest	227	217
<b>Change in investment values</b>	<b>£</b>	<b>£</b>
Carrying (market) value at beginning of year	217	2,465
TMCP Various Bequests Trust - reclassified from Endowment to Unrestricted TMCP deposits		-1,622
Fords Trusts - reclassified from Endowment Investment to Endowment TMCP Deposits		-609
<b>Net: (loss)/gain on revaluation</b>	<b>10</b>	<b>-17</b>
<b>Carrying (market) value at end of year</b>	<b>227</b>	<b>217</b>

**TMCP Various Bequests (inc. Studland)**

Trustees Interest Fund	1,621.61
Trust income	130.39
Prior period adjustment to funds b/fwd per SOFA	1,752.00

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2024

**12. Analysis of current assets**

	This year £	Last year £
<b>Debtors and prepayments</b>		
Prepayments	18,888	18,432
Accrued income - bequest (YE 22-23 lettings)	32,000	1,550
Accrued income - church assessments	0	19,574
Other church debtors - church wages	1,677	2,535
Other church debtors - Poole Methodists Loan (see note 17)	0	64,000
Other debtors	361	-00
<b>Total debtors and prepayments</b>	<b>52,926</b>	<b>106,091</b>

**Disclosure of debtors recoverable in more than 1 year (included in other church debtors above)**

5 year interest fee loan to Poole Methodists	0	48,000
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**Analysis of cash at bank**

Bank balance held in CAF Current Account	30,266	95,585
Bank balance held in CFB Ops and Reserves	1,140,705	1,022,098
Bank balance held in TMCP Funds - Poole Bay	553,348	451,028
Bank balance held in TMCP Fund - Poole Bay Reserves	59,826	56,914
Bank balance held in TMCP Fund - Robert Ferguson Trust	1,366	1,299
Bank balance held in TMCP Fund - Various Bequests	1,842	1,752
Bank balance held in TMCP Fund - Fords' Trusts	908	863
Bank balance held in TMCP Fund - Legacy Wareham	19	9
Bank balance held in TMCP Fund - E D Clarke	5,612	5,338
Cash held - Foodbank	72	45
Other Accounts held by Internal Organisations	0	2,430
<b>Total Cash and Bank</b>	<b>1,793,964</b>	<b>1,637,361</b>

**13. Analysis of current liabilities and long term creditors**

Sundry Creditors	13,050	16,380
Creditors - Connexional	0	4,042
Creditors - Other Church re: Foodbank	777	0
Creditors - Welcome Inn Café @ Victoria Park - 24/25 Grant	10,000	0
Long term creditors - Welcome Inn Café @ Victoria Park - 25/26 & 26/27 Grant	20,000	0
<b>Total Creditor and Accruals</b>	<b>43,827</b>	<b>20,422</b>

**14. Capital commitments and contingent liabilities**

At the 31st August 2024 the Circuit has no capital commitments.  
No Contingent liabilities were identified at 31st August 2024.

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**15. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Prior period	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
General	967,920		339,039	-301,770	-46,459		958,730	General Mission
Wareham	9		10				19	General Mission
Eva Doris Clark	5,338		288	-15			5,611	From Corfe Mullen - general mission
Various Bequests	0	1,752	32,095	-5			33,842	For general purposes
Property	6,411,000				-412,500	-180,000	5,818,500	Provision of Manses for Minister use
Poole Bay Model Trust Fund	501,929		45,508	-189,589	255,326		613,174	Mission
Education & Youth Fund (designated)	3,651						3,651	Education & Youth
Equipment (designated)	5,252				250		5,502	Provision of Equipment
Mission & Outreach (designated)	50,167			-30,000			20,167	Various mission & outreach projects
Ministers removal (designated)	-31			-7,627	1,200		-6,458	To assist ministers when moving
Deacons Fund (designated)	4,510			-113,185	125,734		17,059	To cover future Deacons costs
Lay Employee Fund (designated)	51,599			-43,671	37,649		45,577	To cover Lay employee costs
Manse Repairs (designated)	122,570			-60,226	38,800		101,144	To cover manse repair costs
Training (designated)	1,474						1,474	Training
Totals	<b>8,125,388</b>	<b>1,752</b>	<b>416,940</b>	<b>-746,088</b>	<b>0</b>	<b>-180,000</b>	<b>7,617,992</b>	

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Closing Balance	Purpose of the fund
Rev. Robert Ferguson Trust	2,218	70	-3	2,285	To support retired Ministers
Int. Org. Food Bank	3,252	752	-3,932	72	Internal Org. provide food to those in poverty
Benevolent	556		-250	306	For use a Superintendent's discretion for those in need
Totals	<b>6,026</b>	<b>822</b>	<b>-4,185</b>	<b>2,663</b>	

**Endowment Fund**

Fund Name	Opening Balance	Income	Expenditure	Closing Balance
Fords Trust - Endowment	864	46	-2	908

**Investment Fund**

Fund Name	How the Capital is invested	Current Value	Annual Income	What was income used for
Wareham Bequests -unrestricted CFB Mngd Fixed Interest investment fund	Trustee for Methodist Purposes	227	10	added to fund value
<b>Totals</b>		<b>227</b>	<b>10</b>	

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**16. Reconciliation of net income & expenditure to net cash flow from operating activities**

	2024	2023
	£	£
Net Movement in funds per SOFA	-512,457	-544,577
Interest receivable	-98,880	-52,309
Revaluation of tangible fixed assets	180,000	456,000
Losses/gains on investments	-10	2,248
Decrease/(increase) in debtors	53,165	-5,052
Increase in creditors	23,405	10,643
<b>Net cash outflow from operating activities</b>	<b>-354,777</b>	<b>-133,047</b>

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

**17. Related party transactions**

**This year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Loan write off	Amounts owed by related party on 31-Aug-2024
				£	£	£
Poole Methodists *	Circuit Church	Non-secured loan	written off	64,000	64,000	0
<b>Total</b>				<b>64,000</b>	<b>64,000</b>	<b>0</b>

**\* Circuit Trustees agreed to write off the remaining balance of the interest free loan to Poole Methodists of £64,000 at the Circuit Meeting held on 17th September 2024.**

Other:

A 3 year grant of £30,000 was agreed to be paid to Welcome Inn Café @ Victoria Park, Bournemouth Methodists.

A donation of £250 was made to Southampton District in respect to a leaving gift for the Chair of District.

A leaving gift of £1,000 was made to Rev R Viana in recognition of his contribution to the Circuit Ministry.

**Last year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Repayment in Year	Amounts owed by related party on 31-Aug-2023
				£	£	£
Rev R Viana	Minister	Non-secured loan	December 2022	505	505	0
Deacon S Viana	Minister	Non-secured loan	February 2023	900	900	0
Poole Methodists	Circuit Church	Non-secured loan	August 2026	64,000		64,000
<b>Total</b>				<b>65,405</b>	<b>1,405</b>	<b>64,000</b>

## DECLARATIONS

### Financial Representative

I can confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

**Signature of the Financial Representative**

*Louise Tidd*

Date: 10th February 2025

**Name**

Louise Tidd

**Address**

Poole Bay Methodist Circuit  
The Circuit Office  
C/o Winton Methodist Church  
Heron Court Road  
Bournemouth  
BH9 1DE

### Presentation to the Circuit Meeting for approval.

I confirm that the accounts have been presented to the Circuit Meeting on the 4th March 2025 and were approved.

**Signature of the Chair of the meeting**

*A Cavanagh*

**Name of the Chair at the meeting**

Rev A J Cavanagh

**Date**

4th March 2025

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### Opinion

We have audited the financial statements of Poole Bay Methodist Circuit for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the Charity. We gained an understanding of the Charity and the sector in which the Charity operates as part of this assessment to identify the key laws and regulations affecting the Charity. As part of this, we reviewed the Methodist Church website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were Charity legislation, health and safety regulations and employment law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances, allegations or suspicions of fraud.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the year.
- Discussed with management if any health and safety incidents have been recorded during the year.
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.
- Audited the risk of fraud in revenue recognition, including verification of church assessments to board papers and circuit church accounts filed with the Charity Commission.
- Reviewed estimates and judgements made in the accounts for any indication of bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Francis Clark LLP*

Francis Clark LLP, Statutory Auditor  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

Date: 13 May 2025

*Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

**POOLE BAY METHODIST CIRCUIT**

England & Wales - Charity number 1136518

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# Accounts

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POOLE BAY METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

POOLE BAY METHODIST CIRCUIT

ACCRUALS ACCOUNTS  
2022-23

For the year ended 31 August 2023



Part of the Southampton District (26/09)

POOLE BAY METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

## **Introduction**

The Poole Bay Methodist Circuit was formed on 1<sup>st</sup> September 2014 from the joining together of the former Bournemouth and Poole & Swanage Circuits. The Circuit originally consisted of 12 Churches located in South Dorset spanning from Swanage to Southbourne, which operated under 9 Church Trustee bodies. With the closure of Wareham Church in June 2019 the Circuit now consists of 10 active Churches (exc. St Georges).

## **Aims and Organisation**

The mission of the Circuit is to encourage, facilitate, enable and resource the local Churches to be a Christian discipleship movement within their local communities and in the power of the Holy Spirit to spread God's message of love through action and word.

## **Review of the year**

### **Income trends**

Circuit income was primarily drawn from the Assessments of £329,864 paid by the Circuit Churches, was £12,927 higher than last year's amount of £316,937.

Rental income, which relates to the rental of unoccupied manses of £55,150, was £8,785 higher than the last year's amount of £46,365 due to a new tenancy agreement part way through the year.

The total income for the Circuit for the year ended 31<sup>st</sup> August 2023 of £437,967 compared with last year's amount of £369,977, an increase of £67,990 due mainly to higher interest rates on bank balances along with the increase to assessments and rental income from unused manses.

### **Expenditure trends**

Total annual stipends & salary costs of £251,991 during the period were £10,727 higher than the previous year total costs of £241,264 due to the uplift to stipends and lay employee wages. During the period there continued to be 5 full time Ministers and 1 part-time Minister.

During the year, the Circuit contributed a total of £109,407 (£127,844 previous year) to the Southampton Methodist District, District Methodist Advanced Fund and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

To help with the cost of living crisis and rise in energy bills £3,000 was paid to each Church.

### **Sale of Fixed Assets**

There were no manses sold during the period.

Wimborne Road manse sale completed after the year end on 11 September 2023. The manse was sold for £450,000 with agent and other fees of £6,732 accrued at the year end. A Connexional Priority

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Fund levy of £153,307 has been marked as a replacement project and Connexional will allocate the funds towards the purchase of another manse.

The sale of Wareham Church has been further delayed due to the outcome of Council planning decisions (declined December 2023). Refer to contingent assets note in the accounts (page 19).

The Trustees agreed the York Road manse was to be sold during the period. The property was sold on 15 December 2023 for £455,000.

### **Fund balances**

As at 31<sup>st</sup> August 2023 the net current assets of the Circuit were £1,720,799 of which £1,475,196 were unrestricted (exc. designated funds), giving 34 months of cover for total expenditure at current expenditure levels.

### **Activities**

#### **September 2022 to 31 August 2023**

The connexional year started with a presentation by one of the ministers on the Methodist Way of Life – Worship, Learning and Caring, Service and Evangelism at the September 2022 circuit meeting with new membership classes and fellowship groups introduced.

The Gather, Grow, Go initiative continues but with more focus this year on 'gather' working with all ages, faiths etc and more work in the community.

*A Circuit where Local Churches and all people are welcome to GATHER safely, be accompanied and encouraged to GROW in their Spirituality and understanding of God's love and equipped to GO out to reveal God's Kingdom.*

Church life has been busy with increased activities and events held by the churches i.e., Messy Church, Eco Church, 'Godly Play' and 'Meal for Free' schemes.

The Welcome Inn Café at Victoria Park (opened mid-May 2022) has been voted the best community cafe in Bournemouth.

20 years since the rebuild of Broadstone church has been marked with events taking place during the year.

St Georges continues to be used by the Foodbank who help those in the community in need of their services. Faithworks Wessex continued to work out of Winton Church to support addiction and poverty for those people in Bournemouth, and Poole. During the end of 2022 worship services started to be held at St George's Chapel.

As per previous years, the Circuit has been able to finance two Deacons to work with the local communities in Bournemouth and Poole.

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**Stationing** - For the third year, the Circuit was not matched with a new minister which continued to cause challenges for the ministry team. To assist them in their ministry a retired minister has continued part-time, and a lay pastor has also given his time to help.

There was a continuation of Zoom virtual Worship Services started during the pandemic.

**Plans for 2023/24**

The Trustees continue to recognise the need to regularly review the Circuit's structure and resources with the aim to provide future stability for the Circuit and its Churches and the need to monitor the finances of its Churches which will affect the future income of the Circuit.

- Meeting in groups is vital to offer support and social contact.
- Be wise with resources – people, skills, money.
- Repurposing of buildings which can be difficult to maintain and not always essential for worship.
- Working with others is the only way forward – Circuit, ecumenical partners, partners in mission.
- Become a hybrid church using Zoom, streamed services, recorded services and face to face worship to include everyone.
- Focus on the younger generation.

The safeguarding training requirements of individuals will continue to be monitored on a regular basis throughout 2022/23.

The Trustees will be asked to agree the closure of Kinson Church with the last service to be held in June 2024.

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31<sup>st</sup> August 2022 have been prepared under the Charities Act 2011 in accordance with the 2019 version of Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102).

*Full name of charity: Poole Bay Methodist Circuit*

*Registration Charity Number :1136518*

*Date of registration; 22<sup>nd</sup> June 2010*

*Main contact address: The Circuit Office, c/o Winton Methodist Church, Heron Court Road, Bournemouth, BH9 1DE.*

*The members of the Poole Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, Ministers and representatives appointed by the local Churches.*

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**Circuit Ministers and Officers**

Active Circuit Ministers     *Rev Tony Cavanagh (Superintendent)*

*Rev Roberto Viana*

*Rev Karen James*

*Deacon Suzie Viana*

*Deacon Gill Judge*

*Rev Chris Moreton*

Circuit Officers

Mr Brian Tucknott

Mr Terry Fish

Mr Keshento Burbidge

Ms Naomi Shrimpton

Dr Julian Tawn

Mr Andrew Goodwin

Miss Sarah Joy

Miss Di Baggs

**Circuit Office Staff**

Michelle Dobson, Office Administrator

Louise Tidd, Finance Administrator

Karen Price, Property Administrator

Investment Bankers

Central Finance Board of the Methodist Church

Trustees for the Methodist Church Purposes

Auditor

PKF Francis Clark

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**Circuit Trustees who served during the period 1 Sept 2022 to 31 August 2023 (with start and end dates, where applicable)**

<b>Ministers</b>	<b>Elected</b>	<b>Resigned</b>
Rev Tony Cavanagh (Superintendent)	01.09.2015	
Rev Roberto Viana	01.09.2015	
Deacon Suzie Viana	01.09.2015	
Rev Karen James	01.09.2019	
Deacon Gill Judge	01.09.2020	

**Circuit Stewards**

Mr Brian Tucknott	01.09.2015	12.09.2023
Mr Andrew Goodwin	12.06.2019	
Dr Julian Tawn	03.12.2019	
Mr Keshento Burbidge	15.09.2020	
Ms Naomi Shrimpton	15.09.2020	
Miss Sarah Joy	13.09.2022	

**Circuit Safeguarding Officer**

Rev Karen James	10.04.2020	
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**Circuit Meeting Secretary (shared role)**

Miss Di Baggs (Broadstone)	06.12.2022	
Mrs Christine Snape (Upton)	01.09.2017	
Mrs Valerie Wells	13.03.2018	06.12.2022

**Local Preachers Secretary**

Dr Terry Fish	15.09.2020	
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<b><u>Circuit Church Representatives</u></b>	<b>Elected</b>	<b>Resigned</b>
<b>Bournemouth</b>		
Mrs Lesley Fernand	17.10.2017	
Mr Tony Fernand	01.09.2017	
Mrs Pat Goodhall	17.10.2017	31.08.2023
Mr Alan McCoy	01.09.2017	
Mrs Ros Murray	01.09.2017	
Mr Ian Underwood	17.10.2017	
Mrs Anita Hazell	23.05.2019	
Mr Paul Thompson	14.02.2022	
<b>Broadstone</b>		
Mrs Edwina Gould	11.06.2019	
Mrs Joan Jackson	11.06.2019	30.04.2023
Mrs Sylvia Kingston	14.05.2023	
Mrs Judith Hewins	01.09.2015	
<b>Kinson</b>		
Mr Mike Glassey	01.09.2015	12.09.2023
Mrs Ann Hughes	01.09.2015	
<b>Lytchett Matravers</b>		
Mr Clive Allen	08.09.2015	
Mrs Sheilah Goddard	08.09.2015	
Mrs Tina Smith	12.06.2018	

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<b>Poole</b>	<b>Elected</b>	<b>Resigned</b>
Mr John Beasley	12.04.2020	
Ms Denise Gibbs	12.06.2018	
Mr Gerald Beddard	13.09.2022	
Mr Eifron Hopper	26.10.2022	
 <b>Swanage</b>		
Mr Robert Taylor	01.09.2016	
Mrs Annie Fellows	22.10.2020	
 <b>Upton</b>		
Mrs Katrin Harwood	01.09.2015	
Mrs Sue McCormick	28.04.2016	
Mrs Moira Thompson	14.05.2019	
 <b>Wool</b>		
Mr Christopher Melhuish	01.09.2015	
Mrs Eileen Osgood	01.09.2015	
Mr Danny Plews (deceased)	01.09.2015	27.04.2023

### **Aims and Organisation**

Charity objective is to act as a Resource provider within the area around Bournemouth, Poole and Purbeck District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;

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c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;

d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

### **Activities**

The organisation and resourcing of regular public acts of worship open to members of the Church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

The large majority of the charity's Trustees take on their responsibility on a voluntary basis. Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewardships and Local Preachers Trainer.

### **Public Benefit**

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management.**

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers Meeting and the Circuit Finance Group.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet "The role of a Trustee in the Methodist Church" available to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Circuit Meeting are Trustees of the Poole Bay Methodist Circuit. The membership of the Circuit Meeting is prescribed in the Standing Orders of the Constitutional Practice and discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers and Circuit's Stewards are ex officio members of the Circuit Meeting. The Poole Bay Methodist Circuit has further agreed that the Circuit Safeguarding Officer and Local Preacher's secretary are also members and that if possible, each Church can provide 4 representatives, elected from those Churches.

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The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Circuit should run, and the Methodist Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

The remuneration for the Circuit's Ministers is set by Methodist Conference each year. Lay employee's remuneration is discussed by the Circuit Finance Group and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

### **Related Parties**

The Circuit is part of the Southampton District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the Circuit:- Broadstone, Kinson, Lytchett Matravers, Poole Town, St George's, Swanage, Trinity, Upton, Victoria Park, Winton and Wool.

The four Churches of St George's, Trinity, Victoria Park and Winton, operate under one governance structure of the Bournemouth Methodists.

Please refer to the following notes to the accounts: 17. Related Parties Transactions on page 29 & 30.

### **Risk Management**

The major risks have been identified and recorded by the Circuit Office Team and have been reviewed by the Circuit's Trustees.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the Circuit's risk management process to avoid unforeseen calls on reserves.

### **Environmental or External factors**

#### **Pandemic**

As with the COVID pandemic, all sectors and governments worldwide would face challenges associated with the economic conditions resulting from efforts to address another pandemic. Government safeguarding and other guidelines would be followed by the Circuit. Assistance in the form of grants for loss of income may be available to the churches within the Circuit.

#### **Other external factors**

Changes to government policy which may result in a negative impact to the charity i.e. change of regulations, law, taxation. To address this risk the Trustees ensure they remain up to date with changes in legislation and engage professional advisors where appropriate.

### **Governance Risks**

The Trustees may lack relevant skills or commitment. The Circuit may find it difficult to fill these roles. To address this risk the Methodist Church of Great Britain provides guidance for managing trustees on its website and via the Constitutional Practice & Discipline (CPD) of the Methodist Church.

### **Operational Risks**

Employment issues such as the ability to recruit or retain key staff. To address this risk the Methodist Church of Great Britain provides recruitment advice via its Safer Recruitment guidelines.

Business continuity issues such as the occurrence of incidents that limit the Circuit office's ability to operate as normal. To mitigate these risks the office has surplus IT equipment, up to date antivirus protection is used, storage is mainly server based and office data regularly backed up to a hard drive.

### **Financial Risks**

Loss of assessment income from churches resulting from a fall in church membership numbers and/or the ability to fill key Trustees roles. Also, the loss of income from the closure of a church. To mitigate this the Trustee may consider the option to repurpose a church building for the use of another charitable organisation. The Circuit reserves are monitored by the Trustees. Church Treasurers monitor Church finances and make savings where possible.

### **Control Risk**

Risk of budgets being inaccurate. To address this risk actual costs are measured against budgeted costs by the Financial Administrator bi-annually or more regularly if required.

### **Inherent Risks**

Identifying probable and possible risks the Circuit may face. To address these risks the Methodist Church publish newsletters on its website. Regular office zoom meetings are held to discuss and agree the best course of action to take to reduce risks.

### **Compliance Risks**

Potential non-compliance with legislation. To mitigate this risk by following up to date guidance issued by the Methodist Church and the Charities Commission.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults

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- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

The Poole Bay Methodist Circuit is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Churches. The Poole Bay Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The reserves Policy for the Circuit is to hold in its General Fund a minimum sum equivalent to 6 month's budgeted expenditure i.e. £193,899 (23/24 budget), in line with the Methodist Church of Great Britain and as recommended by the Southampton District.

The Trustees consider this sufficient to meet any unforeseen time of major expenditure in the short term and for funding planned activities in the event of any inability to raise in the short term and for funding planned activities in the event of any inability to raise the full Circuit Assessment from Churches. The net current assets in the general fund balance at 31<sup>st</sup> August 2023 were £973,267 (inc. Eva D. Clark & Wareham £9).

During the period other funds also held and not included in unrestricted free reserves are:

### **Property Fund**

A property fund of £6,411,000 has been established, equivalent to the value of the Circuit manses held within fixed assets. The manses were valued at market value as at 31<sup>st</sup> August 2023 (see page 25).

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Circuit Model Trust

Circuit Model Trust monies are unrestricted and can be used for a variety of purposes. The Trust is held by the Trustees for the Methodist Church Purposes (TMCP) as custodian trustees. Closing Balances at 31<sup>st</sup> August 2023 of £501,929 (inc. accrued manse sales fees of £6,732).

Designated Funds

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the trustees if they later decide that the charity should not proceed or continue with the project for which the funds were designated.

The Circuit holds designated funds to be held to cover the costs for Education & Youth, Equipment, Mission & Outreach, Training, Ministers, Lay Employees and Manse repairs.

The closing balance of designated funds as at 31<sup>st</sup> August 2023 was £239,192.

Rev Robert Ferguson Trust

The Rev Robert Ferguson Trust is a restricted fund. It is a legacy left to the Circuit for the support of retired Methodist Ministers. The closing balance was £2,218.

Food Bank

The Food Bank monies were donated by the Church members for the specific funding of the Food Bank that operates from our Church in Boscombe. The closing balance was £3,252.

Benevolent

The Benevolent Fund is a donation from the family of a past member to be used at the discretion of the Superintendent Minister, for those in need. The balance was £556.

Various Studland Bequests

An endowment fund bequeathed to the Circuit or it's Churches that have since closed. The use of interest is unrestricted. The Market Value at 31<sup>st</sup> August 2023 was £1,752.

Ford Trust

An endowment fund bequeathed to the Circuit or it's Churches that have since closed. The use of the interest is unrestricted. The Market Value at 31<sup>st</sup> August 2023 was £864.

Wareham Bequest

A fixed interest fund bequeathed to Wareham Church and transferred to the Circuit on closure of the Church. The use of the fund is unrestricted and both capital and interest can be withdrawn. The Market Value of the investment at 31<sup>st</sup> August 2023 was £217.

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The Circuit Model Trust and designated funds are part of the unrestricted funds which the Trustees retain for circuit activities, without restricting and committing the funds legally.

### **Trustee Responsibilities**

The law applicable to charities in England and Wales required the Trustees of Poole Bay Methodist to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware;  
*and*
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting period beginning on or after 1<sup>st</sup> January 2019.

The Trustees approved this report on 5th March 2024. The report was signed on their behalf by

*Tony Cavanagh*

Tony Cavanagh  
Superintendent and Chair of the Circuit Meeting

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**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	-					-	110
Income from monetary investments	5	32,430	19,756		41	82	52,309	6,225
Assessments on Churches	6	329,864					329,864	316,937
Other Charitable Income	7	55,394			400		55,794	46,705
<b>Total income</b>		<b>417,688</b>	<b>19,756</b>	<b>-</b>	<b>441</b>	<b>82</b>	<b>437,967</b>	<b>369,977</b>
<b>Expenditure on:</b>								
Donations	8	37,273					37,273	988
Salaries, NIC & Pension costs	9	141,726		110,265			251,991	241,264
Property maintenance & other costs		9,709		37,434			47,143	23,347
Expenditure on other Methodist Property		720	6,012				6,732	-
Office expenses		2,498					2,498	3,967
Telephone and Travel		13,831		3,637			17,468	14,420
Insurance, Utilities etc.		31,717		3,172			34,889	35,591
District Assessment & Levy		6,432		5,724			12,156	12,660
Methodist Church Fund		31,848		28,344			60,192	64,104
Contributions to District Advance Fund			37,059				37,059	51,080
Contributions to Methodist Pension Reserve Fund							-	26,100
Professional fees	9	8,994					8,994	8,160
Other outgoings		6,787	1,899	781	657	8	10,132	6,718
<b>Total charitable expenditure</b>		<b>291,535</b>	<b>44,970</b>	<b>189,357</b>	<b>657</b>	<b>8</b>	<b>526,527</b>	<b>488,399</b>
<b>Net expenditure</b>		<b>126,153</b>	<b>-25,214</b>	<b>-189,357</b>	<b>-216</b>	<b>74</b>	<b>-88,560</b>	<b>-118,422</b>
<b>Transfers between funds</b>	15	<b>57,348</b>	<b>-138,938</b>	<b>81,828</b>	<b>-</b>	<b>-238</b>	<b>-</b>	<b>-</b>
<b>Other recognised losses:</b>	11	<b>-17</b>					<b>-17</b>	<b>-41</b>
Losses / gains on revaluation of fixed assets	10	-456,000					-456,000	689,000
<b>Net movement in funds</b>		<b>-272,516</b>	<b>-164,152</b>	<b>-107,529</b>	<b>-216</b>	<b>-164</b>	<b>-544,577</b>	<b>570,537</b>
Total funds brought forward		7,657,000	666,081	346,721	6,242	2,780	8,678,824	8,108,287
<b>Total funds carried forward</b>		<b>7,384,484</b>	<b>501,929</b>	<b>239,192</b>	<b>6,026</b>	<b>2,616</b>	<b>8,134,247</b>	<b>8,678,824</b>

\* 2022 SOFA is shown in the notes to the accounts on page 21.

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ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

**Balance Sheet as at 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>								
Land & Buildings	10	6,411,000					6,411,000	6,867,000
Investments	11	217				2,231	2,448	2,465
<b>Total fixed assets</b>		<b>6,411,217</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,231</b>	<b>6,413,448</b>	<b>6,869,465</b>
<b>Current Assets</b>								
Debtors and Prepayments	12	42,091		0			42,091	37,039
Loan by the Circuit to Poole Methodists		64,000					64,000	64,000
Cash at Bank and in hand		93,333		0	4,727		98,060	63,519
Trustees for Methodist Church Purposes deposits		5,347	507,941	0	1,299	385	514,972	672,845
Central Finance Board Deposits		782,906		239,192			1,022,098	981,735
<b>Total current assets</b>		<b>987,677</b>	<b>507,941</b>	<b>239,192</b>	<b>6,026</b>	<b>385</b>	<b>1,741,221</b>	<b>1,819,138</b>
<b>Current Liabilities</b>								
Creditors and Accruals (due in under 1 yr)	13	14,410	6,012	0	0		20,422	9,779
<b>Total current liabilities</b>		<b>14,410</b>	<b>6,012</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,422</b>	<b>9,779</b>
<b>Net current assets</b>		<b>973,267</b>	<b>501,929</b>	<b>239,192</b>	<b>6,026</b>	<b>385</b>	<b>1,720,799</b>	<b>1,809,359</b>
<b>Total assets less current liabilities</b>		<b>7,384,484</b>	<b>501,929</b>	<b>239,192</b>	<b>6,026</b>	<b>2,616</b>	<b>8,134,247</b>	<b>8,678,824</b>
<b>Net assets</b>		<b>7,384,484</b>	<b>501,929</b>	<b>239,192</b>	<b>6,026</b>	<b>2,616</b>	<b>8,134,247</b>	<b>8,678,824</b>
<b>Funds of the Circuit</b>								
Unrestricted funds	15	7,384,484	501,929	239,192			8,125,605	8,669,802
Restricted funds					6,026		6,026	6,242
Endowment funds						2,616	2,616	2,780
<b>Total Funds</b>		<b>7,384,484</b>	<b>501,929</b>	<b>239,192</b>	<b>6,026</b>	<b>2,616</b>	<b>8,134,247</b>	<b>8,678,824</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

<b>Statement of cashflow</b>		<b>2023</b>	<b>2022</b>
	Note	£	£
Cash flow from operating activities	16	-135,278	-127,777
Interest received		<u>52,309</u>	<u>6,225</u>
Net cash flow from operating activities		<u>-82,969</u>	<u>-121,552</u>
Cash flow from investing activities		<u>0</u>	<u>0</u>
Cash flow from financing activities		<u>0</u>	<u>0</u>
Net decrease in cash and cash equivalents		-82,969	-121,552
Cash and cash equivalents at 01/09		<u>1,718,099</u>	<u>1,839,651</u>
Cash and cash equivalents at 31/08		<u>1,635,130</u>	<u>1,718,099</u>
Cash at bank and in hand		1,120,158	1,045,254
Short term deposits		514,972	672,845
Cash and cash equivalents at 31/08		<u>1,635,130</u>	<u>1,718,099</u>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

## Notes to the Accounts

### Accounting framework and accounting policies

#### 1. Basis of accounting

Poole Bay Methodist Circuit is a registered charity, registration number 1136518, registered in the United Kingdom. The address of the charity is given in the trustees' report on page 4 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees Annual Report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Public benefit entity

The Poole Bay Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes below.

#### 3. Accounting policies

##### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

The financial statements have been prepared on a going concern basis. The Trustees have considered the uncertainty caused in the current year by the coronavirus pandemic restrictions which started in March 2020 and continued until they were finally lifted in July 2021 and how this along with the increase in energy and other running costs will impact on the charity's operations and finances in the short to medium term. In the opinion of the Trustees, with proactively managing cash-flow the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

##### Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £Sterling, rounded to the nearest pound.

##### FRS102 SORP2019

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

##### Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

sufficient reliability. Assessment income received from Churches is also included on this basis. No attempt is made to measure the value of services donated by volunteers.

**Expenditure**

This is recognized when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognized as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

**Donations**

Donations made by the Circuit are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at the current market values. All properties are owned by the Methodist Church of Great Britain. The Circuit Trustees are the Managing Trustees. In adherence to Methodist regulations, each property is surveyed by a qualified surveyor every five years and property inspections are carried out by the Circuit. The results of these surveys form the basis of the planning and budgeting for remedial works along with regulatory requirements such as boiler inspections and electrical testing.

During 2019/20 there was an accounting policy change to the method used to value the manse properties from insurance valuation to the use of market values. The market values are reviewed annually to reflect the current market.

**Contingent Assets**

Wareham Church was closed in June 2019 and the Church was put on the open market for £335,000. An offer was accepted during 2020 pending planning permission. After planning delays, planning permission was declined in December 2023. The Church has been disclosed in the accounts as a contingent asset due to uncertainty of the sale of the church building and the capital amount to be received by the Circuit on any future sale.

**Investment Properties**

Investment properties – no property is currently deemed to not be held for the long-term purposes of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors are stated at the amounts owed to the Circuit or prepaid. The liquid funds of bank balances and deposit account balances are shown at realisable values.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

**Creditors**

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Circuit. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

**Loans**

Concessionary loans include those receivable from/ made to third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body. Lay employees, however, are contractually employees and have the option of joining The Pensions Trust. This is a defined contribution scheme. The Connexion accounts for MMPS and shows the figures in the annual Methodist Church of Great Britain accounts.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	110					110	440
Income from monetary investments	5	3,900	2,303		7	15	6,225	3,996
Assessments on Churches	6	316,937					316,937	316,936
Other Charitable Income	7	46,581			124		46,705	47,293
<b>Total income</b>		<b>367,528</b>	<b>2,303</b>	<b>-</b>	<b>131</b>	<b>15</b>	<b>369,977</b>	<b>368,665</b>
<b>Expenditure on:</b>								
Donations	8	838		150			988	73,302
Salaries, NIC & Pension costs	9	136,957		104,307			241,264	254,103
Property maintenance & other costs		4,378		18,969			23,347	27,792
Expenditure on other Methodist Property		-					-	66,270
Office expenses		3,967					3,967	4,660
Telephone and Travel		11,820		2,600			14,420	11,807
Insurance, Utilities etc.		33,060		2,531			35,591	32,555
District Assessment & Levy		7,788		4,872			12,660	16,236
Methodist Church Fund		39,444		24,660			64,104	85,056
Contributions to District Advance Fund		-	51,080				51,080	19,893
Contributions to Methodist Pension Reserve Fund		26,100					26,100	-
Professional fees	9	8,160					8,160	7,920
Other outgoings		4,468	1,086	581	575	8	6,718	8,228
<b>Total charitable expenditure</b>		<b>276,980</b>	<b>52,166</b>	<b>158,670</b>	<b>575</b>	<b>8</b>	<b>488,399</b>	<b>607,822</b>
<b>Net income/(expenditure)</b>		<b>90,548</b>	<b>-49,863</b>	<b>-158,670</b>	<b>-444</b>	<b>7</b>	<b>-118,422</b>	<b>-239,157</b>
<b>Transfers between funds</b>	15	<b>-93,575</b>	<b>-35,790</b>	<b>129,365</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-100</b>
<b>Other recognised losses/gains:</b>	11					<b>-41</b>	<b>-41</b>	<b>-5</b>
Gains on revaluation of fixed assets	10	689,000					<b>689,000</b>	<b>536,000</b>
<b>Net movement in funds</b>		<b>685,973</b>	<b>-85,653</b>	<b>-29,305</b>	<b>-444</b>	<b>-34</b>	<b>570,537</b>	<b>296,738</b>
Total funds brought forward		6,971,027	751,734	376,026	6,686	2,814	8,108,287	7,811,549
<b>Total funds carried forward</b>		<b>7,657,000</b>	<b>666,081</b>	<b>346,721</b>	<b>6,242</b>	<b>2,780</b>	<b>8,678,824</b>	<b>8,108,287</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Donations	0				0	110
<b>Total</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>110</b>

5. Income from monetary investments	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Central Finance Board CFB	32,188				32,188	3,870
TMCP	171	19,756	41	82	20,050	2,349
CAF	71				71	6
<b>Total</b>	<b>32,430</b>	<b>19,756</b>	<b>41</b>	<b>82</b>	<b>52,309</b>	<b>6,225</b>

6. Assessments on Churches	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Bournemouth Methodists	106,178				106,178	102,017
Broadstone	58,659				58,659	56,360
Kinson	27,558				27,558	26,479
Lytchett Matravers	7,553				7,553	7,257
Poole	69,974				69,974	67,232
Swanage	32,584				32,584	31,307
Upton	20,263				20,263	19,469
Wool	7,095				7,095	6,816
<b>Total</b>	<b>329,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>329,864</b>	<b>316,937</b>

Note: Bournemouth Methodists include: St George's, Trinity, Victoria Park and Winton churches.

7. Other Charitable Income	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2023 Total	2022 Total
	£	£	£	£	£	£
Lettings (Fernside Road)	18,600				18,600	18,600
Lettings (Headswell Avenue)	18,550				18,550	18,000
Lettings (St Lukes Road tenancy from December 2022)	18,000				18,000	0
Lettings (Wimborne Road) tenancy ended March 2022	0				0	9,765
Other	244		400		644	340
<b>Total</b>	<b>55,394</b>	<b>-</b>	<b>400</b>	<b>-</b>	<b>55,794</b>	<b>46,705</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

<b>8 Donations and legacies</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2023 Total</b>	<b>2022 Total</b>
	£	£	£	£	£	£
Donation to SeaChange Management Ltd - Kids Go Free meal initiative	2,000				2,000	0
Donation to Poole Methodists to cover unpaid historic hall letting debtors	5,273				5,273	0
Donations to Circuit Churches towards energy bills:-						
Poole Methodists	3,000				3,000	388
Bournemouth Methodists	9,000				9,000	0
Broadstone	3,000				3,000	0
Swanage	3,000				3,000	600
Kinson	3,000				3,000	0
Upton	3,000				3,000	0
Lytchett Matravers	3,000				3,000	0
Wool	3,000				3,000	0
<b>Total</b>	<b>37,273</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,273</b>	<b>988</b>

Each church received a payment of £3,000 towards energy bills due to the cost of living crisis.

Last year, Poole Methodists received small grants of £150 (Gather, Grow & Go training) and £238 (Playtime National Conference). Swanage received a small grant of £600 towards IT equipment.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

**9. Salaries & Associated Costs**

**Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind  
Employer's National Insurance costs  
Pension costs  
Administration costs inc. apprenticeships levy

**Total staff costs**

Stipends  
Stipends - housing/living allowance

**Total (Inc. stipends)**

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	£	£
£	33,116	31,528
£	1,035	705
£	1,734	1,341
£	1,523	1,607
£	<b>37,408</b>	<b>35,181</b>
£	203,583	195,083
£	11,000	11,000
£	<b>251,991</b>	<b>241,264</b>

Stipend salaries relate to the employees of the central Methodist and costs are recharged to Poole Bay Circuit. No employees earn in excess of £60,000.

**Average number of lay employees employed during the year were:**

Average Full Time Equivalent (FTE) number of lay employees employed during the year were:

**Average number of Ministers stationed during the year were:**

Average Full Time Equivalent (FTE) number of Ministers

3	3
1.0	1.1
6	6
5.5	5.5

**Payment to Trustees**

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting. Trustees are also authorised to purchase items for the Church's use and were reimbursed the cost of those items.

	<b>This year</b>	<b>Last year</b>
£	17,936	12,298

Number of trustees who were paid expenses

7	6
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Nature of the expenses : Mileage, Telephone & Business Expenses incurred by Ministers and Stewards and the cost of small tokens to Circuit Stewards and Ministers.

Water & sewage bills - Palmer Road

£	0	1,697
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**Total amount paid**

£	17,936	13,995
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**Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts

Other professional fees (eg: advice, accountancy services)

£	8,994	7,560
£	0	600

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

**10. Tangible Fixed Assets**

Cost or valuation

	<b>Manses £</b>	<b>Other non investment land and buildings £</b>	<b>Total £</b>
<b>Balance brought forward</b>	6,867,000	0	6,867,000
Additions			0
Revaluations (+/-)	-456,000		-456,000
Disposals (-)			0
Transfers * (+/-)		-	0
<b>Balance carried forward</b>	<b>6,411,000</b>	<b>-</b>	<b>6,411,000</b>

**Net book value**

Brought forward	6,867,000	-	6,867,000
Carried forward	6,411,000	-	6,411,000

The Manse properties have been revalued at Market Value on 31st August 2023 was based on Zoopla estimates as at 8 November 2023, the trustees don't believe the difference in value between the balance sheet date and date of the Zoopla estimates to be material.

If the Manse properties had continue to be revalued on 31st August 2023 based on the insurance valuations of £4,189,529 provided by Methodist Insurance in November 2023 the total valuation would have been £2,221,471 lower than by using market values.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

**11. Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

**Analysis of investment movements**

	<b>This year</b>	<b>Previous year</b>
	<b>£</b>	<b>£</b>
Other investments	2,448	2,465
<b>Change in investment values</b>	<b>£</b>	<b>£</b>
Carrying (market) value at beginning of year	2,465	2,506
<b>Add:</b> additions to investments at cost	0	0
<b>Less:</b> disposals at carrying value		
<b>Net:</b> (loss)/gain on revaluation	-17	-41
<b>Carrying (market) value at end of year</b>	<b>2,448</b>	<b>2,465</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

**12. Analysis of current assets**

	This year £	Last year £
<b>Debtors and prepayments</b>		
Prepayments	18,432	18,773
Accrued income - lettings	1,550	16,832
Accrued income - church assessments	19,574	0
Other church debtors - church wages	2,535	29
Other church debtors (see note 17)	64,000	65,405
<b>Total debtors and prepayments</b>	<b>106,091</b>	<b>101,039</b>

**Disclosure of debtors recoverable in more than 1 year (included in other church debtors above)**

5 year interest free loan to Poole Methodists (payment suspended)	48,000	48,000
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**Analysis of cash at bank**

Bank balance held in CAF Current Account	95,585	60,538
Bank balance held in CFB Ops and Reserves	1,022,098	981,735
Bank balance held in TMCP Funds - Poole Bay	451,028	610,785
Bank balance held in TMCP Fund - Poole Bay Reserves	56,914	55,296
Bank balance held in TMCP Fund - Robert Ferguson Trust	1,299	1,262
Bank balance held in TMCP Fund - Studland	130	81
Bank balance held in TMCP Fund - Fords' Trusts	254	230
Bank balance held in TMCP Fund - Legacy Wareham	9	4
Bank balance held in TMCP Fund - E D Clarke	5,338	5,187
Cash held - Minister Imprest	0	363
Cash held - Foodbank	45	228
Other Accounts held by Internal Organisations	2,430	2,390
<b>Total Cash and Bank</b>	<b>1,635,130</b>	<b>1,718,099</b>

**13. Analysis of current liabilities and long term creditors**

Sundry Creditors	16,380	9,551
Church Creditors - Connexional	4,042	0
Other Church Creditors	0	228
<b>Total Creditor and Accruals</b>	<b>20,422</b>	<b>9,779</b>

**14. Capital commitments and contingent liabilities**

At the 31st August 2023 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

POOLE BAY METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2023

**15. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
General	784,814	417,516	-291,520	57,110		967,920	General Mission
Eva Doris Clark	5,186	167	-15			5,338	From Corfe Mullen - general mission
Property	6,867,000				-456,000	6,411,000	Provision of Manses for Minister use
Poole Bay Model Trust Fund	666,081	19,756	-44,970	-138,938		501,929	Mission
Mission funds (designated)	8,415					8,415	Mission
Education & Youth Fund (designated)	3,651					3,651	Education & Youth
Equipment (designated)	4,752			500		5,252	Provision of Equipment
Mission & Outreach (designated)	41,752					41,752	Various mission & outreach projects
Ministers removal (designated)	-2,431			2,400		-31	To assist ministers when moving
Deacons Fund (designated)	111,746		-107,236			4,510	To cover future Deacons costs
Lay Employee Fund (designated)	61,009		-44,688	35,278		51,599	To cover Lay employee costs
Manse Repairs (designated)	116,353		-37,433	43,650		122,570	To cover manse repair costs
Training (designated)	1,474					1,474	Training
Totals	<b>8,669,802</b>	<b>437,439</b>	<b>-525,862</b>	<b>0</b>	<b>-456,000</b>	<b>8,125,379</b>	

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
Rev. Robert Ferguson Trust	2,181	41	-4			2,218	To support retired Ministers
Int. Org. Food Bank	3,395	400	-543			3,252	Internal Org. Provide food to those in poverty
Benevolent	666		-110			556	For use at Superintendent's discretion for those in need
Totals	<b>6,242</b>	<b>441</b>	<b>-657</b>	<b>0</b>	<b>0</b>	<b>6,026</b>	

**Investment Funds**

Fund Name	How the Capital is invested	Current Value	Annual Income	What was income used for
Various Studland Bequests - Capital with restrictions	Trustee for Methodist Purposes	1,752	50	added to fund value
Fords Trust - Endowment		864	25	added to fund value
Wareham Bequests -unrestricted		226	5	added to fund value
<b>Totals</b>		<b>2,842</b>	<b>80</b>	

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**16. Reconciliation of net income & expenditure to net cash flow from operating activities**

	2023	2022
	£	£
Net Movement in funds per SOFA	-544,577	570,537
Interest receivable	-52,309	-6,225
Revaluation of tangible fixed assets	456,000	-689,000
Losses on investments	17	41
Increase / decrease in debtors	-5,052	2,577
Increase / decrease in creditors	10,643	-5,707
<b>Net cash outflow from operating activities</b>	<b>-135,278</b>	<b>-127,777</b>

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

**17. Related party transactions**

**This year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Repayment in Year	Loans to related party during the year	Amounts owed by related party on 31-Aug-2023
				£	£	£	£
Rev R Viana	Minister	Non-secured loan	December 2022	505	505		0
Deacon S Viana	Minister	Non-secured loan	February 2023	900	900		0
Poole Methodists	Circuit Church	Non-secured loan	suspended	64,000	0		64,000
<b>Total</b>				<b>65,405</b>	<b>1,405</b>	<b>0</b>	<b>64,000</b>

Poole Methodists - there have been no loan instalment payments in the year.

Circuit office rent of £1,080 was paid to Winton Methodist Church (YE21-22 £2,590).

A donation of £2,000 was paid to Sea Change Management Ltd who run Wesley's Café at The Spire, Poole Methodist church.

**Last year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Repayment in Year	Loans to related party during the year	Amounts owed by related party on 31-Aug-2022
				£	£	£	£
Rev R Viana	Minister	Non-secured loan	December 2022	2,305	1,800		505
Deacon S Viana	Minister	Non-secured loan	February 2023	2,700	1,800		900
Poole Methodists	Circuit Church	Non-secured loan	August 2026	80,000	16,000		64,000
<b>Total</b>				<b>85,005</b>	<b>19,600</b>	<b>0</b>	<b>65,405</b>

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**Related parties**

Mr Andrew Goodwin, Trustee was also appointed a Director of Sea Change Management Company Limited on 18 November 2022 and resigned on 16 October 2023. Sea Change Management Company Limited is a company limited by guarantee that provides facilities management services for Poole Methodists.

**DECLARATIONS**

**Financial Representative**

I can confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

**Signature of the Financial Representative**

*Louise Tidd*

Date: 29 February 2024

**Name**

Louise Tidd

**Address**

Poole Bay Methodist Circuit  
The Circuit Office  
Winton Methodist Church  
Heron Court Road  
Bournemouth  
BH9 1DE

**Presentation to the Circuit Meeting for approval.**

I confirm that the accounts have been presented to the Circuit Meeting on the 5 March 2024 and were approved.

**Signature of the Chair of the meeting**

*Tony Cavanagh*

**Name of the Chair at the meeting**

Rev A J Cavanagh

**Date**

5 March 2024

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### Opinion

We have audited the financial statements of Poole Bay Methodist Circuit for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the Charity. We gained an understanding of the Charity and the sector in which the Charity operates as part of this assessment to identify the key laws and regulations affecting the Charity. As part of this, we reviewed the Methodist Church website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were Charity legislation, health and safety regulations and employment law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances, allegations or suspicions of fraud.
- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the year.
- Discussed with management if any health and safety incidents have been recorded during the year.
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.
- Reviewed estimates and judgements made in the accounts for any indication of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Francis Clark LLP*

Francis Clark LLP, Statutory Auditor  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

Date: 22 April 2024

*Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

**POOLE BAY METHODIST CIRCUIT**

England & Wales - Charity number 1136518

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# Accounts

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POOLE BAY METHODIST CIRCUIT  
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POOLE BAY METHODIST CIRCUIT

ACCRUALS ACCOUNTS  
2021-22

For the year ended 31 August 2022



Part of the Southampton District (26/09)

POOLE BAY METHODIST CIRCUIT  
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## **Introduction**

The Poole Bay Methodist Circuit was formed on 1<sup>st</sup> September 2014 from the joining together of the former Bournemouth and Poole & Swanage Circuits. The Circuit originally consisted of 12 Churches located in South Dorset spanning from Swanage to Southbourne, which operated under 9 Church Trustee bodies. With the closure of Wareham Church in June 2019 the Circuit now consists of 10 active Churches (exc. St Georges).

## **Aims and Organisation**

The mission of the Circuit is to encourage, facilitate, enable and resource the local Churches to be a Christian discipleship movement within their local communities and in the power of the Holy Spirit to spread God's message of love through action and word.

## **Review of the year**

### **Income trends**

Circuit income was primarily drawn from the Assessments of £316,937 paid by the Circuit Churches, which were kept the same as the previous year of £316,936.

Rental income, which relates to the rental of unoccupied manses of £46,365, was £75 higher than the last year amount of £46,290. One of the manses was unoccupied for 5 months between tenancies.

The total income for the Circuit for the year ended 31<sup>st</sup> August 2022 of £369,977 compared with last year of £368,665, an increase of £1,312 was mainly due to an increase in bank interest received due to higher interest rates.

### **Expenditure trends**

Total annual stipends & salary costs of £241,264 during the period were £12,839 lower than the previous year costs of £254,103. There were 5 full time Ministers and 1 part-time Minister compared to 6 Ministers last year and the part-time pastoral assistance left in December 2021.

During the year, the Circuit contributed a total of £127,844 (£121,185 previous year) to the Southampton Methodist District, District Methodist Advanced Fund and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

The Circuit contributed the sum of £26,100 to the Methodist Reserve Pension Fund.

### **Sale of Fixed Assets**

There were no manses sold during the period. The sale of Wareham Church has been delayed due to pending Council planning decisions on nutrient policies. The Trustees agreed the Wimborne Road manse was to be sold.

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## **Fund balances**

As at 31<sup>st</sup> August 2022 the net current assets of the Circuit were £1,809,359 of which £1,456,081 were unrestricted (exc. designated funds), giving 36 months of cover for total expenditure at current expenditure levels.

## **Activities**

### **September 2021 to 31 August 2022**

The connexional year started with a presentation by the ministry team on the Gather, Grow, Go initiative at the September 2021 circuit meeting.

*A Circuit where Local Churches and all people are welcome to GATHER safely, be accompanied and encouraged to GROW in their Spirituality and understanding of God's love and equipped to GO out to reveal God's Kingdom.*

Each church considered how best to look to reach out to their local community and encourage a wider membership worshipping together. There was also a refocus on the Circuit's intergenerational aims in the churches and a renewed look to expand the children's ministry.

The Welcome Inn Café opened at Victoria Park during mid-May 2022 which has encouraged people into the church and has seen a lot of families starting to come along.

Church life has been busy with increased activities and events held by the churches. Upton's pre-school held four Daisy Chain sessions in the summer for families and children with special needs. Kinson started a new Toddler group. The Circuit Youth Group started to meet at the Spire.

St Georges is now solely used by the Foodbank who help those in the community in need of their services. Faithworks Wessex continued to work out of Winton Church to support addiction and poverty for those people in Bournemouth, and Poole.

As per previous years, the Circuit has been able to finance two Deacons to work with the local communities in Bournemouth and Poole.

For the second year, the Circuit was not matched with a new minister which has continued to cause challenges for the ministry team. To assist them in their ministry this year a retired minister has re-joined part-time and a lay pastor has also given his time to help.

To help further support the ministry team, Winton Church proposed and started the streaming of live services to the Bournemouth churches which has been positively received and is expanding to other churches in the Circuit.

To assist churches as they face managing their individual finances after a couple years of restrictions and uncertainty relating to the coronavirus pandemic it was agreed the 2021-2022 church assessments would remain unchanged from the previous year.

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**Plans for 2022/23**

New membership classes about the Methodist Way of Life – Worship, Learning and Caring, Service and Evangelism, are to take place across churches in Bournemouth and Poole and some fellowship groups will be introduced.

The Trustees continue to recognise the need to regularly review the Circuit's structure and resources with the aim to provide future stability for the Circuit and its Churches and the need to monitor the finances of its Churches which will affect the future income of the Circuit.

- Meeting in groups is vital to offer support and social contact.
- Be wise with resources – people, skills, money.
- Repurposing of buildings which can be difficult to maintain and not always essential for worship.
- Working with others is the only way forward – Circuit, ecumenical partners, partners in mission.
- Become a hybrid church using Zoom, streamed services, recorded services and face to face worship to include everyone.
- Focus on the younger generation.

The safeguarding training requirements of individuals will continue to be monitored on a regular basis throughout 2022/23.

The Circuit Leadership team are exploring employing lay church workers to work with the ministry team.

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31<sup>st</sup> August 2022 have been prepared under the Charities Act 2011 in accordance with the 2019 version of Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102).

*Full name of charity: Poole Bay Methodist Circuit*

*Registration Charity Number :1136518*

*Date of registration; 22<sup>nd</sup> June 2010*

*Main contact address: The Circuit Office, c/o Winton Methodist Church, Heron Court Road, Bournemouth, BH9 1DE.*

*The members of the Poole Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, Ministers and representatives appointed by the local Churches.*

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**Circuit Ministers and Officers**

Active Circuit Ministers     *Rev Tony Cavanagh (Superintendent)*

*Rev Roberto Viana*

*Rev Karen James*

*Deacon Suzie Viana*

*Deacon Gill Judge*

*Rev Chris Moreton*

Circuit Officers

Mr Brian Tucknott

Mrs Valerie Wells

Mr Terry Fish

Mr Keshento Burbidge

Ms Naomi Shrimpton

Dr Julian Tawn

Mr Andrew Goodwin

**Circuit Office Staff**

Michelle Dobson, Office Administrator

Louise Tidd, Finance Administrator

Karen Price, Property Administrator

Carol Bendinelli, Pastoral Worker (left December 2021)

Investment Bankers

Central Finance Board of the Methodist Church

Trustees for the Methodist Church Purposes

Auditor

PKF Francis Clark

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**Circuit Trustees who served during the period 1 Sept 2021 to 31 August 2022 (with start and end dates, where applicable)**

<b>Ministers</b>	<b>Elected</b>	<b>Resigned</b>
Rev Tony Cavanagh (Superintendent)	01.09.2015	
Rev Roberto Viana	01.09.2015	
Deacon Suzie Viana	01.09.2015	
Rev Karen James	01.09.2019	
Deacon Gill Judge	01.09.2020	
<b>Circuit Stewards</b>		
Mr Brian Tucknott	01.09.2015	
Mr Andrew Goodwin	12.06.2019	
Dr Julian Tawn	03.12.2019	
Mr Keshento Burbidge	15.09.2020	
Ms Naomi Shrimpton	15.09.2020	
<b>Circuit Safeguarding Officer</b>		
Rev Karen James	10.04.2020	
<b>Circuit Meeting Secretary</b>		
Mrs Valerie Wells	13.03.2018	
<b>Local Preachers Secretary</b>		
Mr Terry Fish	15.09.2020	

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<b><u>Circuit Church Representatives</u></b>	<b>Elected</b>	<b>Resigned</b>
<b>Bournemouth</b>		
Mrs Lesley Fernand	17.10.2017	
Mr Tony Fernand	01.09.2017	
Mrs Pat Goodhall	17.10.2017	
Mr Alan McCoy	01.09.2017	
Mrs Ros Murray	01.09.2017	
Mr Ian Underwood	17.10.2017	
Mrs Anita Hazell	23.05.2019	
Mrs Kate Greaves	03.12.2019	30.08.2020
<b>Broadstone</b>		
Mrs Edwina Gould	11.06.2019	
Mrs Alison Sclater	01.04.2018	
Mrs Joan Jackson	11.06.2019	
Mrs Judith Hewins	01.09.2015	
<b>Kinson</b>		
Mr Mike Glassey	01.09.2015	
Mrs Ann Hughes	01.09.2015	
Mr David Pollington (deceased)	01.09.2015	26.04.2022
<b>Lytchett Matravers</b>		
Mr Clive Allen	08.09.2015	
Mrs Sheilah Goddard	08.09.2015	
Mrs Tina Smith	12.06.2018	

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**Poole**

	<b>Elected</b>	<b>Resigned</b>
Mr Peter Smith	01.09.2015	14.06.2022
Mr John Beasley	12.04.2020	
Ms Denise Gibbs	12.06.2018	
Mr Richard Baker	14.06.2022	

**Swanage**

Mr Robert Taylor	01.09.2016	
Mrs Annie Fellows	22.10.2020	

**Upton**

Mrs Christine Snape	01.09.2017	
Mrs Katrin Harwood	01.09.2015	
Mrs Sue McCormick	28.04.2016	
Mrs Moira Thompson	14.05.2019	

**Wool**

Mr Christopher Melhuish	01.09.2015	
Mrs Eileen Osgood	01.09.2015	
Mr Danny Plews	01.09.2015	

## **Aims and Organisation**

Charity objective is to act as a Resource provider within the area around Bournemouth, Poole and Purbeck District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

## **Activities**

The organisation and resourcing of regular public acts of worship open to members of the Church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

The large majority of the charity's Trustees take on their responsibility on a voluntary basis. Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewardships and Local Preachers Trainer.

## **Public Benefit**

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

## **Structure, Governance and Management.**

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers Meeting and the Circuit Finance Group.

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## **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet "The role of a Trustee in the Methodist Church" available to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Circuit Meeting are Trustees of the Poole Bay Methodist Circuit. The membership of the Circuit Meeting is prescribed in the Standing Orders of the Constitutional Practice and discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers and Circuit's Stewards are ex officio members of the Circuit Meeting. The Poole Bay Methodist Circuit has further agreed that the Circuit Safeguarding Officer and Local Preacher's secretary are also members and that if possible, each Church can provide 4 representatives, elected from those Churches.

The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Circuit should run, and the Methodist Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

The remuneration for the Circuit's Ministers is set by Methodist Conference each year. Lay employee's remuneration is discussed by the Circuit Finance Group and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

## **Related Parties**

The Circuit is part of the Southampton District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the Circuit:- Broadstone, Kinson, Lytchett Matravers, Poole Town, St George's, Swanage, Trinity, Upton, Victoria Park, Winton and Wool.

The four Churches of St George's, Trinity, Victoria Park and Winton, operate under one governance structure of the Bournemouth Methodists.

Please refer to the following notes to the accounts: 17. Related Parties Transactions on page 28.

## **Risk Management**

The major risks have been identified and recorded by the Circuit Office Team and have been reviewed by the Circuit's Trustees.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the Circuit's risk management process to avoid unforeseen calls on reserves.

## **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

The Poole Bay Methodist Circuit is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Churches. The Poole Bay Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## **Reserves Policy**

The reserves Policy for the Circuit is to hold in its General Fund a minimum sum equivalent to 6 month's budgeted expenditure i.e. £261,160 (22/23 budget), in line with the Methodist Church of Great Britain and as recommended by the Southampton District.

The Trustees consider this sufficient to meet any unforeseen time of major expenditure in the short term and for funding planned activities in the event of any inability to raise in the short term and for

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funding planned activities in the event of any inability to raise the full Circuit Assessment from Churches. The net current assets in the general fund balance at 31<sup>st</sup> August 2022 were £790,000 (inc. Eva D. Clark).

During the period other funds also held and not included in unrestricted free reserves are:

#### Property Fund

A property fund of £6,867,000 has been established, equivalent to the value of the Circuit manses held within fixed assets. The manses were valued at market value as at 31<sup>st</sup> August 2022 (see page 25).

#### Circuit Model Trust

Circuit Model Trust monies are unrestricted and can be used for a variety of purposes. The Trust is held by the Trustees for the Methodist Church Purposes (TMCP) as custodian trustees. Closing Balances at 31<sup>st</sup> August 2022 of £666,081.

#### Designated Funds

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the trustees if they later decide that the charity should not proceed or continue with the project for which the funds were designated.

The Circuit holds designated funds to be held to cover the costs for Education & Youth, Equipment, Mission & Outreach, Training, Ministers, Lay Employees and Manse repairs.

The closing balance of designated funds as at 31<sup>st</sup> August 2022 was £346,721.

#### Rev Robert Ferguson Trust

The Rev Robert Ferguson Trust is a restricted fund. It is a legacy left to the Circuit for the support of retired Methodist Ministers. The closing balance was £2,181.

#### Food Bank

The Food Bank monies were donated by the Church members for the specific funding of the Food Bank that operates from our Church in Boscombe. The closing balance was £3,395.

#### Benevolent

The Benevolent Fund is a donation from the family of a past member to be used at the discretion of the Superintendent Minister, for those in need. The balance was £666.

#### Various Studland Bequests

An endowment fund bequeathed to the Circuit or it's Churches that have since closed. The use of interest is unrestricted. The Market Value at 31<sup>st</sup> August 2022 was £1,702.

POOLE BAY METHODIST CIRCUIT  
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### Ford Trust

An endowment fund bequeathed to the Circuit or it's Churches that have since closed. The use of the interest is unrestricted. The Market Value at 31<sup>st</sup> August 2022 was £840.

### Wareham Bequest

A fixed interest fund bequeathed to Wareham Church and transferred to the Circuit on closure of the Church. The use of the fund is unrestricted and both capital and interest can be withdrawn. The Market Value at 31<sup>st</sup> August 2022 was £238.

The Circuit Model Trust and designated funds are part of the unrestricted funds which the Trustees retain for circuit activities, without restricting and committing the funds legally.

### **Trustee Responsibilities**

The law applicable to charities in England and Wales required the Trustees of Poole Bay Methodist to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware;  
*and*
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

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We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting period beginning on or after 1<sup>st</sup> January 2019.

The Trustees approved this report on 7th March 2023. The report was signed on their behalf by

*As signed by A Cavanagh*

Rev'd Tony Cavanagh  
Superintendent and Chair of the Circuit Meeting

POOLE BAY METHODIST CIRCUIT  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	110					110	440
Income from monetary investments	5	3,900	2,303		7	15	6,225	3,996
Assessments on Churches	6	316,937					316,937	316,936
Other Charitable Income	7	46,581			124		46,705	47,293
<b>Total income</b>		<b>367,528</b>	<b>2,303</b>	<b>-</b>	<b>131</b>	<b>15</b>	<b>369,977</b>	<b>368,665</b>
<b>Expenditure on:</b>								
Donations	8	838		150			988	73,302
Salaries, NIC & Pension costs	9	136,957		104,307			241,264	254,103
Property maintenance & other costs		4,378		18,969			23,347	27,792
Expenditure on other Methodist Property		-					-	66,270
Office expenses		3,967					3,967	4,660
Telephone and Travel		11,820		2,600			14,420	11,807
Insurance, Utilities etc.		33,060		2,531			35,591	32,555
District Assessment & Levy		7,788		4,872			12,660	16,236
Methodist Church Fund		39,444		24,660			64,104	85,056
Contributions to District Advance Fund		-	51,080				51,080	19,893
Contributions to Methodist Pension Reserve Fund		26,100					26,100	-
Professional fees	9	8,160					8,160	7,920
Other outgoings		4,468	1,086	581	575	8	6,718	8,228
<b>Total charitable expenditure</b>		<b>276,980</b>	<b>52,166</b>	<b>158,670</b>	<b>575</b>	<b>8</b>	<b>488,399</b>	<b>607,822</b>
<b>Net income/(expenditure)</b>		<b>90,548</b>	<b>-49,863</b>	<b>-158,670</b>	<b>-444</b>	<b>7</b>	<b>-118,422</b>	<b>-239,157</b>
<b>Transfers between funds</b>	15	<b>-93,575</b>	<b>-35,790</b>	<b>129,365</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-100</b>
<b>Other recognised losses/gains:</b>	11					<b>-41</b>	<b>-41</b>	<b>-5</b>
Gains on revaluation of fixed assets	10	689,000					689,000	536,000
<b>Net movement in funds</b>		<b>685,973</b>	<b>-85,653</b>	<b>-29,305</b>	<b>-444</b>	<b>-34</b>	<b>570,537</b>	<b>296,738</b>
Total funds brought forward		6,971,027	751,734	376,026	6,686	2,814	8,108,287	7,811,549
<b>Total funds carried forward</b>		<b>7,657,000</b>	<b>666,081</b>	<b>346,721</b>	<b>6,242</b>	<b>2,780</b>	<b>8,678,824</b>	<b>8,108,287</b>

\* 2021 SOFA is shown in the notes to the accounts on page 21.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

**Balance Sheet as at 31 August 2022**

Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£	£	£
<b>Fixed Assets</b>							
Land & Buildings	10	6,867,000				6,867,000	6,178,000
Investments	11	0			2,465	2,465	2,506
<b>Total fixed assets</b>		<b>6,867,000</b>	<b>0</b>	<b>0</b>	<b>2,465</b>	<b>6,869,465</b>	<b>6,180,506</b>
<b>Current Assets</b>							
Debtors and Prepayments	12	100,748		291		101,039	103,616
Cash at Bank and in hand		58,539		4,980		63,519	77,507
Trustees for Methodist Church Purposes deposits		5,187	666,081	0	1,262	315	672,845
Central Finance Board Deposits		634,833		346,902		981,735	902,477
<b>Total current assets</b>		<b>799,307</b>	<b>666,081</b>	<b>347,193</b>	<b>6,242</b>	<b>315</b>	<b>1,819,138</b>
<b>Current Liabilities</b>							
Creditors and Accruals (due in under 1 yr)	13	9,307		472	0	9,779	15,486
<b>Total current liabilities</b>		<b>9,307</b>	<b>0</b>	<b>472</b>	<b>0</b>	<b>9,779</b>	<b>15,486</b>
<b>Net current assets</b>		<b>790,000</b>	<b>666,081</b>	<b>346,721</b>	<b>6,242</b>	<b>315</b>	<b>1,809,359</b>
<b>Total assets less current liabilities</b>		<b>7,657,000</b>	<b>666,081</b>	<b>346,721</b>	<b>6,242</b>	<b>2,780</b>	<b>8,678,824</b>
<b>Net assets</b>		<b>7,657,000</b>	<b>666,081</b>	<b>346,721</b>	<b>6,242</b>	<b>2,780</b>	<b>8,678,824</b>
<b>Funds of the Circuit</b>							
Unrestricted funds	15	7,657,000	666,081	346,721		8,669,802	8,098,787
Restricted funds				6,242		6,242	6,686
Endowment funds					2,780	2,780	2,814
<b>Total Funds</b>		<b>7,657,000</b>	<b>666,081</b>	<b>346,721</b>	<b>6,242</b>	<b>2,780</b>	<b>8,678,824</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

**Poole Bay Circuit**

**Circuit No 26 09**

<b>Statement of cashflow</b>		<b>2022</b>	<b>2021</b>
	Note	£	£
Cash flow from operating activities	16	-127,777	-230,316
Interest received		<u>6,225</u>	<u>3,996</u>
Net cash flow from operating activities		<u>-121,552</u>	<u>-226,320</u>
Cash flow from investing activities		<u>0</u>	<u>644,500</u>
Cash flow from financing activities		<u>0</u>	<u>0</u>
Net (decrease)/ increase in cash and cash equivalents		-121,552	418,180
Cash and cash equivalents at 01/09		<u>1,839,651</u>	<u>1,421,471</u>
Cash and cash equivalents at 31/08		<u>1,718,099</u>	<u>1,839,651</u>
Cash at bank and in hand		1,045,254	979,984
Short term deposits		672,845	859,667
Cash and cash equivalents at 31/08		<u>1,718,099</u>	<u>1,839,651</u>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

## Notes to the Accounts

### Accounting framework and accounting policies

#### 1. Basis of accounting

Poole Bay Methodist Circuit is a registered charity, registration number 1136518, registered in the United Kingdom. The address of the charity is given in the trustees' report on page 4 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees Annual Report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Public benefit entity

The Poole Bay Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes below.

#### 3. Accounting policies

##### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

The financial statements have been prepared on a going concern basis. The Trustees have considered the uncertainty caused in the current year by the coronavirus pandemic restrictions which started in March 2020 and continued until they were finally lifted in July 2021 and how this along with the increase in energy and other running costs will impact on the charity's operations and finances in the short to medium term. In the opinion of the Trustees, with proactively managing cash-flow the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

##### Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £Sterling, rounded to the nearest pound.

##### FRS102 SORP2019

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

##### Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

sufficient reliability. Assessment income received from Churches is also included on this basis. No attempt is made to measure the value of services donated by volunteers.

**Expenditure**

This is recognized when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognized as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

**Donations**

Donations made by the Circuit are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at the current market values. All properties are owned by the Methodist Church of Great Britain. The Circuit Trustees are the Managing Trustees. In adherence to Methodist regulations, each property is surveyed by a qualified surveyor every five years and property inspections are carried out by the Circuit. The results of these surveys form the basis of the planning and budgeting for remedial works along with regulatory requirements such as boiler inspections and electrical testing.

During 2019/20 there was an accounting policy change to the method used to value the manse properties from insurance valuation to the use of market values. The market values are reviewed annually to reflect the current market.

**Investment Properties**

Investment properties – no property is currently deemed to not be held for the long-term purposes of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors are stated at the amounts owed to the Circuit or prepaid. The liquid funds of bank balances and deposit account balances are shown at realisable values.

**Creditors**

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Circuit. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

**Loans**

Concessionary loans include those receivable from/ made to third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body. Lay employees, however, are contractually employees and have the option of joining The Pensions Trust. This is a defined contribution scheme. The Connexion accounts for MMPS and shows the figures in the annual Methodist Church of Great Britain accounts.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	440					440	-
Income from monetary investments	5	1,260	2,722		4	10	3,996	11,440
Assessments on Churches	6	316,936					316,936	406,977
Other Charitable Income	7	46,694			599		47,293	58,957
<b>Total income</b>		<b>365,330</b>	<b>2,722</b>	<b>-</b>	<b>603</b>	<b>10</b>	<b>368,665</b>	<b>477,374</b>
<b>Expenditure on:</b>								
Donations	8	73,302					73,302	78,049
Salaries, NIC & Pension costs	9	144,058		110,045			254,103	321,213
Property maintenance & other costs		4,526		23,266			27,792	46,361
Expenditure on other Methodist Property		66,270					66,270	18,421
Loss on disposal of fixed asset							-	184,513
Office expenses		4,375		285			4,660	4,704
Telephone and Travel		9,375		2,432			11,807	19,385
Insurance, Utilities etc.		29,632		2,923			32,555	32,546
District Assessment & Levy		9,096		7,140			16,236	10,612
Methodist Church Fund		47,628		37,428			85,056	97,260
Contributions to District Advance Fund		-	19,893				19,893	31,906
Professional fees	9	7,920					7,920	8,295
Other outgoings		5,318	874	1,451	579	6	8,228	13,329
<b>Total charitable expenditure</b>		<b>401,500</b>	<b>20,767</b>	<b>184,970</b>	<b>579</b>	<b>6</b>	<b>607,822</b>	<b>866,594</b>
<b>Net income/(expenditure)</b>		<b>-36,170</b>	<b>-18,045</b>	<b>-184,970</b>	<b>24</b>	<b>4</b>	<b>-239,157</b>	<b>-389,220</b>
<b>Transfers between funds</b>		<b>-664,881</b>	<b>538,230</b>	<b>126,551</b>	<b>-</b>		<b>-100</b>	<b>-</b>
<b>Other recognised losses:</b>	11					-5	-5	3
Gains on revaluation of fixed assets		536,000					536,000	2,957,316
<b>Net movement in funds</b>		<b>-165,051</b>	<b>520,185</b>	<b>-58,419</b>	<b>24</b>	<b>-1</b>	<b>296,738</b>	<b>2,568,099</b>
Total funds brought forward		7,136,078	231,549	434,445	6,662	2,815	7,811,549	5,243,450
<b>Total funds carried forward</b>		<b>6,971,027</b>	<b>751,734</b>	<b>376,026</b>	<b>6,686</b>	<b>2,814</b>	<b>8,108,287</b>	<b>7,811,549</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Donations	110				110	440
<b>Total</b>	<b>110</b>	-	-	-	<b>110</b>	<b>440</b>

5. Income from monetary investments	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Central Finance Board CFB	3,870				3,870	1,243
TMCP	24	2,303	7	15	2,349	2,753
CAF	6				6	0
<b>Total</b>	<b>3,900</b>	<b>2,303</b>	<b>7</b>	<b>15</b>	<b>6,225</b>	<b>3,996</b>

6. Assessments on Churches	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Bournemouth Methodists	102,017				102,017	102,017
Broadstone	56,360				56,360	56,360
Kinson	26,479				26,479	26,478
Lytchett Matravers	7,257				7,257	7,257
Poole	67,232				67,232	67,232
Swanage	31,307				31,307	31,307
Upton	19,469				19,469	19,469
Wool	6,816				6,816	6,816
<b>Total</b>	<b>316,937</b>	-	-	-	<b>316,937</b>	<b>316,936</b>

Note: Bournemouth Methodists include: St George's, Trinity, Victoria Park and Winton churches

7. Other Charitable Income	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£	£
Lettings (Fernside Road)	18,600				18,600	17,400
Lettings (Headswell Avenue)	18,000				18,000	12,150
Lettings (Wimborne Road) tenancy ended March 2022	9,765				9,765	16,740
Transfer of assets from Wareham Church	0				0	99
Other	216		124		340	904
<b>Total</b>	<b>46,581</b>	-	<b>124</b>	-	<b>46,705</b>	<b>47,293</b>

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

<b>8 Donations and legacies</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2022 Total</b>	<b>2021 Total</b>
	£	£	£	£	£	£
Donations to Circuit Churches:-						
Poole Methodists	388				388	43,114
Bournemouth Methodists	0				0	15,206
Broadstone	0				0	9,636
Swanage	600				600	2,933
Kinson	0				0	1,039
Upton	0				0	1,024
Donation to External Organisation (Shine)	0				0	350
<b>Total</b>	<b>988</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>988</b>	<b>73,302</b>

Poole Methodists received small grants of £150 (Gather, Grow & Go training) and £238 (Playtime National Conference). Swanage received a small grant of £600 towards IT equipment.

Last year, donations of £72,952 were paid to churches to cover the loss of rental income & café takings (Broadstone only) due to the coronavirus pandemic.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2022

**9. Salaries & Associated Costs**

**Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind  
Employer's National Insurance costs & apprenticeships levy  
Pension costs  
Administration costs  
**Total staff costs**  
Stipends  
Stipends - housing/living allowance  
**Total (Inc. stipends)**

	<b>2022</b>	<b>2021</b>
	<b>Total</b>	<b>Total</b>
	£	£
£	31,528	37,839
£	705	1,015
£	1,341	1,342
£	1,607	1,665
£	<b>35,181</b>	<b>41,861</b>
£	195,083	212,242
£	11,000	0
£	<b>241,264</b>	<b>254,103</b>

Stipend salaries relate to the employees of the central Methodist and costs are recharged to Poole Bay Circuit. No employees earn in excess of £60,000.

**Average number of lay employees employed during the year were:**

Average Full Time Equivalent (FTE) number of lay employees employed during the year were:

**Average number of Ministers stationed during the year were:**

3	3
1.1	1.5
6	6

**Payment to Trustees**

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting. Trustees are also authorised to purchase items for the Church's use and were reimbursed the cost of those items.

	<b>This year</b>	<b>Last year</b>
£	12,298	9,721

Number of trustees who were paid expenses

6	8
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Nature of the expenses : Mileage, Telephone & Business Expenses incurred by Ministers and Stewards and the cost of small tokens to Circuit Stewards and Ministers.

Water & sewage bills - Palmer Road

£	1,697	0
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**Total amount paid**

£	13,995	9,721
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**Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts

£	7,560	6,870
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Other professional fees (eg: advice, accountancy services)

£	600	1,050
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POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022

**10. Tangible Fixed Assets**

Cost or valuation

	Manses £	Other non investment land and buildings £	Total £
<b>Balance brought forward</b>	6,178,000		6,178,000
Additions			
Revaluations (+/-)	689,000		689,000
Disposals (-)			
Transfers * (+/-)			
<b>Balance carried forward</b>	6,867,000	-	6,867,000

**Net book value**

Brought forward	6,178,000	-	6,178,000
Carried forward	6,867,000	-	6,867,000

The Manse properties have been revalued at Market Value on 31st August 2022 based on Zoopla estimates as at 7 February 2023.

If the Manse properties had continue to be revalued on 31st August 2022 based on the insurance valuations of £3,986,220 provided by Methodist Insurance in November 2022 the total valuation would have been £2,880,780 lower than by using market values.

**11. Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

**Analysis of investment movements**

	This year £	Previous year £
Other investments	2,506	2,511
<b>Change in investment values</b>	<b>£</b>	<b>£</b>
Carrying (market) value at beginning of year	2,506	2,511
<b>Add:</b> additions to investments at cost	0	0
<b>Less:</b> disposals at carrying value		
<b>Net:</b> (loss)/gain on revaluation	-41	-5
<b>Carrying (market) value at end of year</b>	2,465	2,506

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022

**12. Analysis of current assets**

	This year £	Last year £
<b>Debtors and prepayments</b>		
Prepayments	18,773	16,418
Accrued income - Poole Methodists Assessment for period June to August 2022	16,832	0
Other debtors	0	217
Other church debtors	29	1,976
Other church debtors (see note 17)	65,405	85,005
<b>Total debtors and prepayments</b>	<b>101,039</b>	<b>103,616</b>

**Disclosure of debtors recoverable in more than 1 year (included in other debtors above)**

Other debtors - 5 year interest free loan to Poole Methodists (extended by 1 year to August 2026)	48,000	48,000
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**Analysis of cash at bank**

Bank balance held in CAF Current Account	60,538	73,479
Bank balance held in CFB Ops and Reserves	981,735	902,477
Bank balance held in TMCP Funds - Poole Bay	610,785	797,727
Bank balance held in TMCP Fund - Poole Bay Reserves	55,296	55,195
Bank balance held in TMCP Fund - Robert Ferguson Trust	1,262	1,260
Bank balance held in TMCP Fund - Studland	81	77
Bank balance held in TMCP Fund - Fords' Trusts	230	228
Bank balance held in TMCP Fund - Legacy Wareham	4	3
Bank balance held in TMCP Fund - E D Clarke	5,187	5,177
Cash held - Minister Imprest	363	964
Cash held - Foodbank	228	188
Other Accounts held by Internal Organisations	2,390	2,876
<b>Total Cash and Bank</b>	<b>1,718,099</b>	<b>1,839,651</b>

**13. Analysis of current liabilities and long term creditors**

Sundry Creditors	9,551	9,610
Church Creditors - Covid donations	0	2,050
Other Church Creditors	228	3,541
Other Creditors (External Organisations)	0	285
<b>Total Creditor and Accruals</b>	<b>9,779</b>	<b>15,486</b>

**14. Capital commitments and contingent liabilities**

At the 31st August 2022 the Circuit has no capital commitments.  
No Contingent liabilities were identified at 31st August 2022.

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**15. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
General	787,850	367,504	-276,965	-93,575		784,814	General Mission
Eva Doris Clark	5,177	24	-15			5,186	From Corfe Mullen - general mission
Property	6,178,000			0	689,000	6,867,000	Provision of Manses for Minister use
Poole Bay Model Trust Fund	751,734	2,303	-52,166	-35,790		666,081	Mission
Mission funds (designated)	8,415					8,415	Mission
Education & Youth Fund (designated)	3,651		0			3,651	Education & Youth
Equipment (designated)	4,252		0	500		4,752	Provision of Equipment
Mission & Outreach (designated)	41,752					41,752	Various mission & outreach projects
Ministers removal (designated)	-5,831			3,400		-2,431	To assist ministers when moving
Deacons Fund (designated)	205,650		-99,694	5,790		111,746	To cover future Deacons costs
Lay Employee Fund (designated)	32,791		-39,857	68,075		61,009	To cover Lay employee costs
Manse Repairs (designated)	86,822		-18,969	48,500		116,353	To cover manse repair costs
Training (designated)	-1,476		-150	3,100		1,474	Training
Totals	<b>8,098,787</b>	<b>369,831</b>	<b>-487,816</b>	<b>0</b>	<b>689,000</b>	<b>8,669,802</b>	

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
Rev. Robert Ferguson Trust	2,179	7	-5			2,181	To support retired Ministers
Int. Org. Food Bank	3,841	124	-570			3,395	Internal Org. Provide food to those in poverty
Benevolent	666					666	For use at Superintendent's discretion for those in need
Totals	<b>6,686</b>	<b>131</b>	<b>-575</b>	<b>0</b>	<b>0</b>	<b>6,242</b>	

**Endowment Funds**

Endowment name	How the Capital is invested	Current Value	Annual Income	What was income used for
Various Studland Bequests	Trustee for Methodist Purposes	1,702	3	added to fund value
Fords Trust		840	2	added to fund value
Wareham Bequests		238	-39	added to fund value
<b>Totals</b>		<b>2,780</b>	<b>-34</b>	

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**16. Reconciliation of net income & expenditure to net cash flow from operating activities**

	2022	2021
	£	£
Net Movement in funds per SOFA	570,537	296,738
Interest receivable	-6,225	-3,996
Revaluation of tangible fixed assets	-689,000	-536,000
Losses on investments	41	5
Decrease in debtors	2,577	71,492
Decrease in creditors	-5,707	-58,555
Net cash outflow from operating activities	-127,777	-230,316

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

**17. Related party transactions**

**This year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Repayment in Year	Loans to related party during the year	Amounts owed by related party on 31-Aug-2022
				£	£	£	£
Rev R Viana	Minister	Non-secured loan	December 2022	2,305	1,800		505
Deacon S Viana	Minister	Non-secured loan	February 2023	2,700	1,800		900
Poole Methodists	Circuit Church	Non-secured loan	August 2026	80,000	16,000		64,000
<b>Total</b>				<b>85,005</b>	<b>19,600</b>	<b>0</b>	<b>65,405</b>

Poole Methodists - the repayment in the year shown in the table relates to last year's loan instalment.

The 2nd loan repayment of £16,000 due by 31 August 2022 has not been paid.

The loan repayment due date has been extended by 1 year to August 2026.

Circuit office rent of £2,590 was paid to Winton Methodist Church (YE20-21 £2,538)

**Last year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Repayment in Year	Loans to related party during the year	Amounts owed by related party on 31-Aug-2021
				£	£	£	£
Rev R Viana	Minister	Non-secured loan	March 2023	3,550	1,245		2,305
Deacon S Viana	Minister	Non-secured loan	November 2023	3,900	1,200		2,700
Poole Methodists	Circuit Church	Non-secured loan	August 2025	80,000			80,000
<b>Total</b>				<b>87,450</b>	<b>2,445</b>	<b>0</b>	<b>85,005</b>

## DECLARATIONS

### Financial Representative

I can confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

**Signature of the Financial Representative**

*Louise Tidd*

Date: 22nd February 2023

**Name**

Louise Tidd

**Address**

Poole Bay Methodist Circuit  
The Circuit Office  
Winton Methodist Church  
Heron Court Road  
Bournemouth  
BH9 1DE

### Presentation to the Circuit Meeting for approval.

I confirm that the accounts have been presented to the Circuit Meeting on the 7th March 2023 and were approved.

**Signature of the Chair of the meeting**

**Name of the Chair at the meeting**

Rev A J Cavanagh

**Date**

7th March 2023

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### Opinion

We have audited the financial statements of Poole Bay Methodist Circuit for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the Charity. We gained an understanding of the Charity and the sector in which the Charity operates as part of this assessment to identify the key laws and regulations affecting the Charity. As part of this, we reviewed the Methodist Church website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were Charity legislation, health and safety regulations and employment law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances, allegations or suspicions of fraud.
- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the year.
- Discussed with management if any health and safety incidents have been recorded during the year.
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance, of which there were none.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.
- Reviewed estimates and judgements made in the accounts for any indication of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Francis Clark LLP

Francis Clark LLP, Statutory Auditor  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

Date: 9 May 2023

*Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

**POOLE BAY METHODIST CIRCUIT**

England & Wales - Charity number 1136518

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# Accounts

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POOLE BAY METHODIST CIRCUIT  
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POOLE BAY METHODIST CIRCUIT

ACCRUALS ACCOUNTS  
2020-21

For the year ended 31 August 2021



Part of the Southampton District (26/09)

POOLE BAY METHODIST CIRCUIT  
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## **Introduction**

The Poole Bay Methodist Circuit was formed on 1<sup>st</sup> September 2014 from the joining together of the former Bournemouth and Poole & Swanage Circuits. The Circuit originally consisted of 12 Churches located in South Dorset spanning from Swanage to Southbourne, which operated under 9 Church Trustee bodies. With the closure of Wareham Church in June 2019 the Circuit now consists of 11 active Churches.

## **Aims and Organisation**

The mission of the Circuit is to encourage, facilitate, enable and resource the local Churches to be a Christian discipleship movement within their local communities and in the power of the Holy Spirit to spread God's message of love through action and word.

## **Review of the year**

### **Income trends**

Circuit income was primarily drawn from the Assessments of £316,936 paid by the Circuit Churches (£406,977 previous year). Rental income, which relates to the rental of unoccupied manses of £46,290, was £6,450 lower than the last year amount of £52,740 due to one of the manses being unoccupied for 4 months between tenancies.

The total income for the Circuit for the year ended 31<sup>st</sup> August 2021 of £368,665 compared with last year of £477,374, a decrease of £108,709 due to lower assessments of £90,041, lower charitable income of £11,664 and a decrease in bank interest received due to lower interest rates.

### **Expenditure trends**

Total annual stipends & salary costs of £254,103 during the period were £67,110 lower than the previous year costs of £321,213 due to there being 6 Ministers compared to last year when there were 7 Ministers (8 Ministers in 2019) along with a sized down office employing 4 part-time office/pastoral staff.

During the year, the circuit contributed a total of £121,185 (£139,778 previous year) to the Southampton Methodist District, District Methodist Advanced Fund and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Since the start of the coronavirus pandemic in March 2020 a total amount of £131,001 has been donated to Churches within the Circuit to cover loss of income during the pandemic due to the closure of Church buildings. The amount of £72,952 was paid out during the current year to 31<sup>st</sup> August 2021. A further £20,000 was donated last year to Sea Change Management towards the ongoing operation of Wesley's café located at The Spire, Poole.

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In April 2020, a 5 year interest loan of £80,000 was given to Poole Methodists to be used as a 6 month reserve to facilitate the Church work and mission. The first loan repayment of £16,000 was received after the year end on the 7<sup>th</sup> September 2021.

### **Sale of Fixed Assets**

In September 2020, 22 Gannetts Park, Swanage manse was sold on the open market for £644,500. After the deduction of sale costs and levy the Circuit received the amount of £578,230 from TMCP.

### **Fund balances**

As at 31<sup>st</sup> August 2021 the net current assets of the Circuit were £1,927,781 of which £1,544,761 were unrestricted (exc. designated funds), giving 34 months of cover for total expenditure at current expenditure levels.

### **Activities**

#### **September 2020 to 31 March 2021**

After the relaxation of pandemic restrictions during the summer there had been plans for phased re-opening of church services to commence from mid-August, this was stalled by a further lockdown during November which resulted in tighter restrictions continuing until March 2021. Worship continued throughout the period with recorded and Zoom church services. Churches also kept in touch with members of their congregation by telephone.

Upton's pre-school continued to look after vulnerable children and those of essential workers. Repurposing of St Georges for the sole use by the Foodbank who help those in the community in need of their services. Faithworks Wessex continued to work out of Winton Church to support addiction and poverty for those people in Bournemouth, and Poole.

As per previous years, the Circuit has been able to finance two Deacons to work with the local communities in Bournemouth and Poole.

It was agreed there would be no change to the provisional 2020-2021 budget and the amount of assessments to be paid by each church.

The Circuit continued to provide financial support to those Churches who needed to be helped.

#### **April to 31 August 2021**

With primary & secondary school pupils returning to school by mid-March and the ease of restrictions the church buildings started to slowly re-open for face to face worship, resume the hire of rooms to other groups and operate the cafes. Activities in the church buildings continued to increase to pre-pandemic levels during the summer months.

There was a refocus on the Circuit's intergenerational aims, with an exciting new initiative Gather, Grow, Go getting underway in the churches to reach out to each churches local community and encourage a wider membership worshipping together.

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**Plans for 2021/22**

The Trustees recognise the need to regularly review the Circuit's structure and resources with the aim to provide future stability for the Circuit and its Churches. To encourage existing members not yet back to regular face to face worship and to bring in new members to the churches.

Five main points were identified at the beginning of the year and continue to be the focus:

- Meeting in groups is vital to offer support and social contact.
- Repurposing of buildings which can be difficult to maintain and not always essential for worship.
- Be wise with resources – people, skills, money.
- Working with others is the only way forward – Circuit, ecumenical partners, partners in mission.
- Become a hybrid church using Zoom, recorded services and face to face worship to include everyone.
- Focus on the younger generation.

To assist churches in managing their individual finances it was agreed the 2021-2022 church assessments would remain unchanged from last year. The Trustees are aware of decreasing finances in some of its Churches which will affect the future income of the Circuit and continue to monitor this and support if it is required.

The safeguarding training requirements of individuals will continue to be monitored on a regular basis throughout 2021/22.

The Circuit has not been matched with a new minister to replace the minister who retired in August 2020. This continues to cause challenges within the ministry team and increased local arrangements have been in place as a result. It is the hope a future stationing process will result in the successful stationing of a new minister.

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31<sup>st</sup> August 2021 have been prepared under the Charities Act 2011 in accordance with the 2019 version of Accounting and Reporting by Charities; Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102).

*Full name of charity: Poole Bay Methodist Circuit*

*Registration Charity Number :1136518*

*Date of registration; 22<sup>nd</sup> June 2010*

*Main contact address: The Circuit Office, c/o Winton Methodist Church, Heron Court Road, Bournemouth, BH9 1DE.*

POOLE BAY METHODIST CIRCUIT  
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*The members of the Poole Bay Methodist Circuit meeting are the Charity Trustees, membership being made up of Circuit office holders, Ministers and representatives appointed by the local Churches.*

**Circuit Ministers and Officers**

Active Circuit Ministers     *Rev Tony Cavanagh (Superintendent)*  
*Rev Roberto Viana*  
*Deacon Suzie Viana*  
*Deacon Gill Judge (effective 01.09.2020)*  
*Rev Nick Wood*  
*Rev Karen James*

Circuit Stewards           Miss Di Baggs  
Mr Brian Tucknott  
Mr Andrew Goodwin  
Mr Julian Tawn  
Mr Keshento Burbidge  
Ms Naomi Shrimpton

**Circuit Office Staff**

Michelle Dobson, Office Administrator  
Louise Tidd, Finance Administrator  
Karen Price, Property Administrator  
Carol Bendinelli, Pastoral Worker

Due to the changes in the Circuit Office structure in April 2020 there is no longer a Circuit Manager.

Investment Bankers           Central Finance Board of the Methodist Church  
Trustees for the Methodist Church Purposes  
Auditor                        PKF Francis Clark

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**Circuit Trustees who served during the period 1 Sept 2019 to 31 August 2021 (with start and end dates, where applicable)**

<b>Ministers</b>	<b>Elected</b>	<b>Resigned</b>
Rev Tony Cavanagh (Superintendent)	01.09.2015	
Rev Roberto Viana	01.09.2015	
Deacon Suzie Viana	01.09.2015	
Rev Nick Wood	01.09.2015	12.08.2021 (transferred)
Rev Karen James	01.09.2019	
Deacon Gill Judge	01.09.2020	
 <b>Circuit Stewards</b>		
Miss Di Baggs (Snr Steward)	01.09.2015	31.12.2020
Mr Brian Tucknott	01.09.2015	
Mr Andrew Goodwin	12.06.2019	
Mr Julian Tawn	03.12.2019	
Mr Keshento Burbidge	15.09.2020	
Ms Naomi Shrimpton	15.09.2020	
 <b>Circuit Safeguarding Officer</b>		
Rev Karen James	10.04.2020	
 <b>Circuit Meeting Secretary</b>		
Mrs Val Wells	13.03.2018	
 <b>Local Preachers Secretary</b>		
Mr Terry Fish	15.09.2020	

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<b><u>Circuit Church Representatives</u></b>	<b>Elected</b>	<b>Resigned</b>
<b>Bournemouth</b>		
Mrs Lesley Fernand	17.10.2017	
Mr Tony Fernand	01.09.2017	
Mrs Pat Goodhall	17.10.2017	
Mr Alan McCoy	01.09.2017	
Mrs Ros Murray	01.09.2017	
Mr Ian Underwood	17.10.2017	
Mrs Anita Hazell	23.05.2019	
Mrs Kate Greaves	03.12.2019	
<b>Broadstone</b>		
Mrs Edwina Gould	11.06.2019	
Mrs Alison Sclater	01.04.2018	
Mrs Joan Jackson	11.06.2019	
Mrs Judith Hewins	01.09.2015	
<b>Kinson</b>		
Mr Mike Glassey	01.09.2015	
Mrs Ann Hughes	01.09.2015	
Mr David Pollington	01.09.2015	
<b>Lytchett Matravers</b>		
Mr Clive Allen	08.09.2015	
Mrs Sheilah Goddard	08.09.2015	
Mr David Howe	08.09.2015	07.04.2021
Mrs Tina Smith	12.06.2018	

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**Poole**

Mrs Hilary Windridge

**Elected**

04.04.2019

**Resigned**

01.06.2021

Mr Peter Smith

01.09.2015

Mr John Beasley

12.04.2020

Mrs Denise Gibbs

12.06.2018

**Swanage**

Mrs Jean Bettles

12.06.2018

22.10.2020

Mr Robert Taylor

01.09.2016

Mrs Annie Fellows

22.10.2020

**Upton**

Mrs Christine Snape

01.09.2017

Mrs Katrin Harwood

01.09.2015

Mrs Sue McCormick

28.04.2016

Mrs Moira Thompson

14.05.2019

**Wool**

Mr Christopher Melhuish

01.09.2015

Mrs Eileen Osgood

01.09.2015

Mr Danny Plews

01.09.2015

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## **Aims and Organisation**

Charity objective is to act as a Resource provider within the area around Bournemouth, Poole and Purbeck District for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

## **Activities**

The organisation and resourcing of regular public acts of worship open to members of the Church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

The large majority of the charity's Trustees take on their responsibility on a voluntary basis. Trustees rely heavily on members of the Circuit Churches to volunteer for specific roles, such as Circuit Stewardships and Local Preachers Trainer.

## **Public Benefit**

We confirm the Trustees have had regard to the Charity Commission's guidance on public benefit.

## **Structure, Governance and Management.**

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined with the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers Meeting and the Circuit Finance Group.

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## **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet "The role of a Trustee in the Methodist Church" available to all new Circuit meeting members as induction to their roles as Trustees.

All members of the Circuit Meeting are Trustees of the Poole Bay Methodist Circuit. The membership of the Circuit Meeting is prescribed in the Standing Orders of the Constitutional Practice and discipline of the Methodist Church. Under the Standing Orders all the Circuit's Ministers and Circuit's Stewards are ex officio members of the Circuit Meeting. The Poole Bay Methodist Circuit has further agreed that the Circuit Safeguarding Officer and Local Preacher's secretary are also members and that if possible, each Church can provide 4 representatives, elected from those Churches.

The managing Trustees must operate within the guidelines of the Methodist Church of Great Britain. The Constitutional Practice and Discipline (CPD) of the Methodist Church lays down how the Circuit should run, and the Methodist Church provides guidance on many of the policies required, such as Safeguarding, employment, recruitment etc.

The remuneration for the Circuit's Ministers is set by Methodist Conference each year. Lay employee's remuneration is discussed by the Circuit Finance Group and a recommendation is put forward to the managing Trustees with the annual budget. The Methodist Church supports the Living Wage Foundation.

## **Related Parties**

The Circuit is part of the Southampton District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the Circuit:- Broadstone, Kinson, Lytchett Matravers, Poole Town, St George's, Swanage, Trinity, Upton, Victoria Park, Winton and Wool.

The four Churches of St George's, Trinity, Victoria Park and Winton, operate under one governance structure of the Bournemouth Methodists.

Please refer to the following notes to the accounts: 18. Related Parties Transactions on page 31.

## **Risk Management**

The major risks have been identified and recorded by the Circuit Office Team and have been reviewed by the Circuit's Trustees.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget to detect trends as part of the Circuit's risk management process to avoid unforeseen calls on reserves.

## **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care
- We will seek to challenge any abuse of power, especially by anyone in a position of trust
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our Church community known to have offended against a child, young person or vulnerable adult
- In all these principles we will follow legislation, guidance and recognised good practice

The Poole Bay Methodist Circuit is committed to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the Churches. The Poole Bay Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## **Reserves Policy**

The reserves Policy for the Circuit is to hold in its General Fund a minimum sum equivalent to 6 month's budgeted expenditure i.e. £246,433 (provisional 21/22 budget), in line with the Methodist Church of Great Britain and as recommended by the Southampton District.

The Trustees consider this sufficient to meet any unforeseen time of major expenditure in the short term and for funding planned activities in the event of any inability to raise in the short term and for

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funding planned activities in the event of any inability to raise the full Circuit Assessment from Churches. The net current assets in the general fund balance at 31<sup>st</sup> August 2021 were £793,027 (inc. Eva D. Clark).

During the period other funds also held and not included in unrestricted free reserves are:

Property Fund

A property fund of £6,178,000 has been established, equivalent to the value of the Circuit manses held within fixed assets. The manses were valued at market value as at 31<sup>st</sup> August 2021 (see page 25).

Circuit Model Trust

Circuit Model Trust monies are unrestricted and can be used for a variety of purposes. The Trust is held by the Trustees for the Methodist Church Purposes (TMCP) as custodian trustees. Closing Balances at 31<sup>st</sup> August 2021 of £751,734.

Designated Funds

Designated funds are part of the unrestricted funds which the trustees have earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the trustees if they later decide that the charity should not proceed or continue with the project for which the funds were designated.

The Circuit holds designated funds to be held to cover the costs for Education & Youth, Equipment, Mission & Outreach, Training, Ministers, Lay Employees and Manse repairs.

The closing balance of designated funds as at 31<sup>st</sup> August 2021 was £376,026.

Rev Robert Ferguson Trust

The Rev Robert Ferguson Trust is a restricted fund. It is a legacy left to the Circuit for the support of retired Methodist Ministers. The closing balance was £2,179.

Food Bank

The Food Bank monies were donated by the Church members for the specific funding of the Food Bank that operates from our Church in Boscombe. The closing balance was £3,841.

Benevolent

The Benevolent Fund is a donation from the family of a past member to be used at the discretion of the Superintendent Minister, for those in need. The balance was £666.

Various Studland Bequests

An endowment fund bequeathed to the Circuit or it's Churches that have since closed. The use of interest is unrestricted. The Market Value at 31<sup>st</sup> August 2021 was £1,699.

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Ford Trust

An endowment fund bequeathed to the Circuit or it's Churches that have since closed. The use of the interest is unrestricted. The Market Value at 31<sup>st</sup> August 2021 was £838.

Wareham Bequest

A fixed interest fund bequeathed to Wareham Church and transferred to the Circuit on closure of the Church. The use of the fund is unrestricted and both capital and interest can be withdrawn. The Market Value at 31<sup>st</sup> August 2021 was £277.

The Circuit Model Trust and designated funds are part of the unrestricted funds which the Trustees retain for circuit activities, without restricting and committing the funds legally.

**Trustee Responsibilities**

The law applicable to charities in England and Wales required the Trustees of Poole Bay Methodist to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Standing Orders of the Methodist Church and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's auditor is unaware;  
*and*
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charity seeks to comply with the requirements of UK legislation, the Charity Commission and the Constitutional Practice and Discipline of the Methodist Church in all areas of its dealings.

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We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting period beginning on or after 1<sup>st</sup> January 2019.

The Trustees approved this report on 8th March 2022. The report was signed on their behalf by

Roberto Viana  
Acting Superintendent and Chair of the Circuit Meeting

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Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
		£	£	£	£	£	£	£
<b>Income and Endowments from:</b>								
Donations and legacies	4	440					440	-
Income from monetary investments	5	1,260	2,722		4	10	3,996	11,440
Assessments on Churches	6	316,936					316,936	406,977
Other Charitable Income	7	46,694			599		47,293	58,957
<b>Total income</b>		<b>365,330</b>	<b>2,722</b>	<b>-</b>	<b>603</b>	<b>10</b>	<b>368,665</b>	<b>477,374</b>
<b>Expenditure on:</b>								
Donations	8	73,302					73,302	78,049
Salaries, NIC & Pension costs	9	144,058		110,045			254,103	321,213
Property maintenance & other costs		4,526		23,266			27,792	46,361
Expenditure on other Methodist Property		66,270					66,270	18,421
Loss on disposal of fixed asset	10						-	184,513
Office expenses		4,375		285			4,660	4,704
Telephone and Travel		9,375		2,432			11,807	19,385
Insurance, Utilities etc.		29,632		2,923			32,555	32,546
District Assessment & Levy		9,096		7,140			16,236	10,612
Methodist Church Fund		47,628		37,428			85,056	97,260
Contributions to District Advance Fund		-	19,893				19,893	31,906
Professional fees		7,920					7,920	8,295
Other outgoings		5,318	874	1,451	579	6	8,228	13,329
<b>Total charitable expenditure</b>		<b>401,500</b>	<b>20,767</b>	<b>184,970</b>	<b>579</b>	<b>6</b>	<b>607,822</b>	<b>866,594</b>
<b>Net income/(expenditure)</b>		<b>-36,170</b>	<b>-18,045</b>	<b>-184,970</b>	<b>24</b>	<b>4</b>	<b>-239,157</b>	<b>-389,220</b>
<b>Transfers between funds</b>	16	<b>-664,881</b>	<b>538,230</b>	<b>126,551</b>	<b>-</b>	<b>-</b>	<b>-100</b>	<b>-</b>
<b>Other recognised losses/gains:</b>	12					<b>-5</b>	<b>-5</b>	<b>3</b>
Gains on revaluation of fixed assets	11	536,000					536,000	2,957,316
<b>Net movement in funds</b>		<b>-165,051</b>	<b>520,185</b>	<b>-58,419</b>	<b>24</b>	<b>-1</b>	<b>296,738</b>	<b>2,568,099</b>
Total funds brought forward		7,136,078	231,549	434,445	6,662	2,815	7,811,549	5,243,450
<b>Total funds carried forward</b>		<b>6,971,027</b>	<b>751,734</b>	<b>376,026</b>	<b>6,686</b>	<b>2,814</b>	<b>8,108,287</b>	<b>7,811,549</b>

\* 2020 SOFA is shown in the notes to the accounts on page 21.

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**Balance Sheet as at 31 August 2021**

Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
<b>Fixed Assets</b>							
Land & Buildings	11	6,178,000				6,178,000	6,286,500
Investments	12	0			2,506	2,506	2,511
<b>Total fixed assets</b>		<b>6,178,000</b>	0	0	0	<b>2,506</b>	<b>6,180,506</b>
<b>Current Assets</b>							
Debtors and Prepayments	13	103,616		-		103,616	175,108
Cash at Bank and in hand		71,796		-	5,711	77,507	64,579
Trustees for Methodist Church Purposes deposits		5,177	751,734	101,188	1,260	308	859,667
Central Finance Board Deposits		627,151		275,326		902,477	913,246
<b>Total current assets</b>		<b>807,740</b>	<b>751,734</b>	<b>376,514</b>	<b>6,971</b>	<b>308</b>	<b>1,943,267</b>
<b>Current Liabilities</b>							
Creditors and Accruals (due in under 1 yr)	14	14,713		488	285	15,486	74,041
<b>Total current liabilities</b>		<b>14,713</b>	0	488	285	0	<b>15,486</b>
<b>Net current assets (liabilities)</b>		<b>793,027</b>	<b>751,734</b>	<b>376,026</b>	<b>6,686</b>	<b>308</b>	<b>1,927,781</b>
<b>Total assets less current liabilities</b>		<b>6,971,027</b>	<b>751,734</b>	<b>376,026</b>	<b>6,686</b>	<b>2,814</b>	<b>8,108,287</b>
<b>Net assets</b>		<b>6,971,027</b>	<b>751,734</b>	<b>376,026</b>	<b>6,686</b>	<b>2,814</b>	<b>8,108,287</b>
<b>Funds of the Circuit</b>							
Unrestricted funds	16	6,971,027	751,734	376,026		8,098,787	7,802,072
Restricted funds					6,686	6,686	6,662
Endowment funds						2,814	2,815
<b>Total Funds</b>		<b>6,971,027</b>	<b>751,734</b>	<b>376,026</b>	<b>6,686</b>	<b>2,814</b>	<b>7,811,549</b>

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**Poole Bay Circuit**

**Circuit No 26 09**

<b>Statement of cashflow</b>		<b>2021</b>	<b>2020</b>
	Note	£	£
Cash flow from operating activities	17	-230,316	-10,369
Interest paid		<u>3,996</u>	<u>11,440</u>
Net cash flow from operating activities		<u>-226,320</u>	<u>1,071</u>
Cash flow from investing activities		<u>644,500</u>	<u>210,000</u>
Cash flow from financing activities		<u>0</u>	<u>-80,000</u>
Net increase in cash and cash equivalents		418,180	131,071
Cash and cash equivalents at 01/09		<u>1,421,471</u>	<u>1,290,400</u>
Cash and cash equivalents at 31/08		<u>1,839,651</u>	<u>1,421,471</u>
Cash at bank and in hand		979,984	977,825
Short term deposits		859,667	443,646
Cash and cash equivalents at 31/08		<u>1,839,651</u>	<u>1,421,471</u>

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## Notes to the Accounts

### Accounting framework and accounting policies

#### 1. Basis of accounting

Poole Bay Methodist Circuit is a registered charity, registration number 1136518, registered in the United Kingdom. The address of the charity is given in the trustees' report on page 4 of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees Annual Report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2. Public benefit entity

The Poole Bay Circuit meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes below.

#### 3. Accounting policies

##### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

The financial statements have been prepared on a going concern basis. As explained in the Trustee Report the Trustees have considered the uncertainty relating to the coronavirus pandemic which started in March 2020 and during the current financial year continued to impact on the charity's operations and finances in the short to medium term. In the opinion of the Trustees, with proactively managing cash-flow the charity has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves held for the charity to be able to continue as a going concern.

##### Content

The financial information presented is relevant, reliable, comparable and complete. The accounts are expressed in £Sterling, rounded to the nearest pound.

##### FRS102 SORP2019

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

##### Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with

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sufficient reliability. Assessment income received from Churches is also included on this basis. No attempt is made to measure the value of services donated by volunteers.

**Expenditure**

This is recognized when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognized as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

**Donations**

Donations made by the Circuit are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the donation is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at the current market values. All properties are owned by the Methodist Church of Great Britain. The Circuit Trustees are the Managing Trustees. In adherence to Methodist regulations, each property is surveyed by a qualified surveyor every five years and property inspections are carried out by the Circuit. The results of these surveys form the basis of the planning and budgeting for remedial works along with regulatory requirements such as boiler inspections and electrical testing.

During 2019/20 there was an accounting policy change to the method used to value the manse properties from insurance valuation to the use of market values. The market values are reviewed annually to reflect the current market.

**Investment Properties**

Investment properties – no property is currently deemed to not be held for the long-term purposes of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors are stated at the amounts owed to the Circuit or prepaid. The liquid funds of bank balances and deposit account balances are shown at realisable values.

**Creditors**

Creditors are initially recognised at settlement amount after trade discounts, where normal credit terms apply or amount advanced to the Circuit. Subsequently, creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

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**Loans**

Concessionary loans include those receivable from/ made to third parties which are interest free or below market rates and are made to advance charitable purposes. All loans are measured at cost, less impairment.

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers are not employees of the Church. For simplicity, however, when dealing with National Insurance contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body. Lay employees, however, are contractually employees and have the option of joining The Pensions Trust. This is a defined contribution scheme. The Connexion accounts for MMPS and shows the figures in the annual Methodist Church of Great Britain accounts.

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Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
<b>Income and Endowments from:</b>							
Income from monetary investments	5	6,209	5,196		11	24	11,440
Assessments on Churches	6	406,977					406,977
Other Charitable Income	7	57,551		2	1,127	277	58,957
<b>Total income</b>		<b>470,737</b>	<b>5,196</b>	<b>2</b>	<b>1,138</b>	<b>301</b>	<b>477,374</b>
<b>Expenditure on:</b>							
Donations	8	78,049					78,049
Salaries, NIC & Pension costs	9	174,136		147,077			321,213
Property maintenance & other costs		13,829		32,532			46,361
Expenditure on other Methodist Property		18,421					18,421
Loss on disposal of fixed asset	10		184,513				184,513
Office expenses		4,704					4,704
Telephone and Travel		14,519		4,866			19,385
Insurance, Utilities etc.		29,380		3,166			32,546
District Assessment & Levy		5,484		5,128			10,612
Methodist Church Fund		57,964		39,296			97,260
Contributions to District Advance Fund		-	31,906				31,906
Professional fees		8,295					8,295
Other outgoings		6,394	1,193	4,996	740	6	13,329
<b>Total charitable expenditure</b>		<b>411,175</b>	<b>217,612</b>	<b>237,061</b>	<b>740</b>	<b>6</b>	<b>866,594</b>
<b>Net income/(expenditure)</b>		<b>59,562</b>	<b>-212,416</b>	<b>-237,059</b>	<b>398</b>	<b>295</b>	<b>-389,220</b>
<b>Transfers between funds</b>		<b>-316,595</b>	<b>152,574</b>	<b>164,021</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains:</b>	12					<b>3</b>	<b>3</b>
Gains on revaluation of fixed assets		2,957,316					2,957,316
<b>Net movement in funds</b>		<b>2,700,283</b>	<b>-59,842</b>	<b>-73,038</b>	<b>398</b>	<b>298</b>	<b>2,568,099</b>
<b>Reconciliation of funds:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total funds brought forward		4,435,795	291,391	507,483	6,264	2,517	5,243,450
<b>Total funds carried forward</b>		<b>7,136,078</b>	<b>231,549</b>	<b>434,445</b>	<b>6,662</b>	<b>2,815</b>	<b>7,811,549</b>

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4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Donations	440				440	0
<b>Total</b>	<b>440</b>	-	-	-	<b>440</b>	<b>0</b>

5. Income from monetary investments	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Central Finance Board CFB	1,243				1,243	6,165
TMCP	17	2,722	4	10	2,753	5,275
<b>Total</b>	<b>1,260</b>	<b>2,722</b>	<b>4</b>	<b>10</b>	<b>3,996</b>	<b>11,440</b>

6. Assessments on Churches	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Bournemouth Methodists	102,017				102,017	131,000
Broadstone	56,360				56,360	72,372
Kinson	26,478				26,478	34,000
Lytchett Matravers	7,257				7,257	9,319
Poole	67,232				67,232	86,332
Swanage	31,307				31,307	40,201
Upton	19,469				19,469	25,000
Wool	6,816				6,816	8,753
<b>Total</b>	<b>316,936</b>	-	-	-	<b>316,936</b>	<b>406,977</b>

Note: Bournemouth Methodists include: St George's, Trinity, Victoria Park and Winton churches

7. Other Charitable Income	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
Lettings (Fernside Road)	17,400				17,400	17,400
Lettings (Headswell Avenue)	12,150				12,150	18,600
Lettings (Wimborne Road)	16,740				16,740	16,740
Transfer of assets from Wareham Church	99				99	1,494
Other	305		599		904	4,723
<b>Total</b>	<b>46,694</b>	-	<b>599</b>	-	<b>47,293</b>	<b>58,957</b>

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<b>8 Donations and legacies</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£	£	£
Donations to Circuit Churches:-						
Poole Methodists	43,114				43,114	22,466
Sea Change Management	0				0	20,000
Bournemouth Methodists	15,206				15,206	17,946
Broadstone	9,636				9,636	9,967
Swanage	2,933				2,933	4,342
Kinson	1,039				1,039	2,168
Upton	1,024				1,024	1,160
Donation to External Organisation (Shine)	350				350	0
<b>Total</b>	<b>73,302</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>73,302</b>	<b>78,049</b>

Donations of £70,902 were paid to churches in March and July 2021 covering the loss of rental income & café takings (Broadstone only) due to the pandemic.

£2,050 was accrued as at 31st August 2021.

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**9. Salaries & Associated Costs**

		2021 Total	2020 Total
	£	£	£
<b>Staff Costs paid during the year were:</b>			
Gross wages, salaries and benefits in kind	£	37,839	71,609
Employer's National Insurance costs & apprenticeships levy	£	1,015	4,421
Pension costs	£	1,342	2,421
Administration costs	£	1,665	2,237
<b>Total staff costs</b>	£	<b>41,861</b>	<b>80,688</b>
Stipends	£	212,242	240,525
<b>Total (Inc. stipends)</b>	£	<b>254,103</b>	<b>321,213</b>

Stipend salaries relate to the employees of the central Methodist and costs are recharged to Poole Bay Circuit. No employees earn in excess of £60,000.

**Average number of lay employees employed during the year were:**

2	3
6	7

**Average number of Ministers stationed during the year were:**

**Payment to Trustees**

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting. Trustees are also authorised to purchase items for the Church's use and were reimbursed the cost of those items.

	This year	Last year
£ 9,721	17,889	17,889

Number of trustees who were paid expenses

8	11
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Nature of the expenses : Mileage, Telephone & Business Expenses incurred by Ministers and Stewards and the cost of small tokens to Circuit Stewards and Ministers.

**Total amount paid**

£ 9,721	17,889
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**Fees for examination or audit of the accounts**

Independent examiner's or auditors' fees for reporting on the accounts

£ 6,870	6,744
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Other professional fees (eg: advice, accountancy services)

£ 1,050	1,551
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	Unrestricted	Circuit Model Trust Fund	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£	£
<b>10. Loss on disposal of fixed assets</b>						
Disposal of Gannetts Park manse *		0			0	
Loss on disposal of Springbourne Centre, Walpole Road						184,513
<b>Total</b>	0	0	0	0	0	184,513

\* There was no profit/loss on disposal on the sale of Swanage manse to report in the accounts, the market valuation was held at sale price of £644,500 on last year's balance sheet.

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**11. Tangible Fixed Assets**

Cost or valuation

	<b>Manses £</b>	<b>Other non investment land and buildings £</b>	<b>Total £</b>
<b>Balance brought forward</b>	6,286,500		6,286,500
Additions			
Revaluations (+/-)	536,000		536,000
Disposals (-)	-644,500		-644,500
Transfers * (+/-)			
Balance carried forward	6,178,000	-	6,178,000

**Net book value**

Brought forward	6,286,500	-	6,286,500
Carried forward	6,178,000	-	6,178,000

The Manse properties have been revalued at Market Value on 31st August 2021 based on Zoopla estimates as at 23 November 2021.

If the Manse properties had continue to be revalued on 31st August 2021 based on the insurance valuations of £3,116,087 provided by Methodist Insurance in November 2020 the total valuation would have been £3,061,913 lower than by using market values.

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**12. Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with Charity Law and Methodist Law and policy as determined by the Methodist Conference.

**Analysis of investment movements**

	This year £	Previous year £
Other investments	2,506	2,511

**Change in investment values**

	£	£
Carrying (market) value at beginning of year	2,511	2,231
<b>Add:</b> additions to investments at cost	0	277
<b>Less:</b> disposals at carrying value		
<b>Net:</b> (loss)/gain on revaluation	-5	3
<b>Carrying (market) value at end of year</b>	2,506	2,511

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**13. Analysis of current assets**

	This year £	Last year £
<b>Debtors and prepayments</b>		
Prepayments	16,418	18,012
Accrued income - BMC YE19-20 assessment (paid in full October 2020)	0	54,575
Accrued income - other YE19-20 church assessments	0	15,071
Other debtors	217	0
Other church debtors	1,976	0
Other church debtors (see note 18)	85,005	87,450
<b>Total debtors and prepayments</b>	<b>103,616</b>	<b>175,108</b>

**Disclosure of debtors recoverable in more than 1 year (included in other debtors above)**

Other debtors - 5 year interest fee loan to Poole Methodists	48,000	64,000
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The 1st loan repayment of £16,000 was received after the year end on 7th September 2021

**Analysis of cash at bank**

Bank balance held in CAF Current Account	73,479	59,374
Bank balance held in CFB Ops and Reserves	902,477	913,246
Bank balance held in TMCP Funds - Poole Bay	797,727	381,905
Bank balance held in TMCP Fund - Poole Bay Reserves	55,195	55,009
Bank balance held in TMCP Fund - Robert Ferguson Trust	1,260	1,258
Bank balance held in TMCP Fund - Studland	77	75
Bank balance held in TMCP Fund - Fords' Trusts	228	227
Bank balance held in TMCP Fund - Legacy Wareham	3	2
Bank balance held in TMCP Fund - E D Clarke	5,177	5,170
Cash held - Minister Imprest	964	2,164
Cash held - Foodbank	188	369
Other Accounts held by Internal Organisations	2,876	2,672
<b>Total Cash and Bank</b>	<b>1,839,651</b>	<b>1,421,471</b>

**14. Analysis of current liabilities and long term creditors**

Sundry Creditors	9,610	12,781
Church Creditors - Covid donations	2,050	52,097
Other Church Creditors	3,541	44
Other Creditors (External Organisations)	285	9,119
<b>Total Creditor and Accruals</b>	<b>15,486</b>	<b>74,041</b>

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**15. Capital commitments and contingent liabilities**

At the 31 st August 2021 the Circuit has no capital commitments.

No Contingent liabilities were identified at 31st August 2021.

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**16. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
General	844,408	365,313	-401,490	-20,381		787,850	General Mission
Eva Doris Clark	5,170	17	-10			5,177	From Corfe Mullen - general admission
Property	6,286,500			-644,500	536,000	6,178,000	Provision of Manses for Minister use
Poole Bay Model Trust Fund	231,549	2,722	-20,767	538,230		751,734	Mission
Mission funds (designated)	8,415					8,415	Mission
Education & Youth Fund (designated)	3,665		-14			3,651	Education & Youth
Equipment (designated)	4,137		-385	500		4,252	Provision of Equipment
Mission & Outreach (designated)	41,752					41,752	Various mission & outreach projects
Ministers removal (designated)	-6,831			1,000		-5,831	To assist ministers when moving
Deacons Fund (designated)	303,506		-97,856			205,650	To cover future Deacons costs
Lay Employee Fund (designated)	18,785		-62,545	76,551		32,791	To cover Lay employee costs
Manse Repairs (designated)	61,588		-23,266	48,500		86,822	To cover manse repair costs
Training (designated)	-572		-904			-1,476	Training
Totals	<b>7,802,072</b>	<b>368,052</b>	<b>-607,237</b>	<b>-100</b>	<b>536,000</b>	<b>8,098,787</b>	

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance	Purpose of the fund
Rev. Robert Ferguson Trust	2,178	4	-3			2,179	To support retired Ministers
Int. Org. Food Bank	3,818	599	-576			3,841	Internal Org. Provide food to those in poverty
Benevolent	666					666	For use at Superintendent's discretion for those in need
Totals	<b>6,662</b>	<b>603</b>	<b>-579</b>	<b>0</b>	<b>0</b>	<b>6,686</b>	

**Endowment Funds**

Endowment name	How the Capital is invested	Current Value	Annual Income	What was income used for
Various Studland Bequests	Trustee for Methodist Purposes	1,699	3	added to fund value
Fords Trust		838	1	added to fund value
Wareham Bequests		277	1	added to fund value
<b>Totals</b>		<b>2,814</b>	<b>5</b>	

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**17. Reconciliation of net income & expenditure to net cash flow from operating activities**

	2021	2020
	£	£
Net income for 2020/21	296,738	2,568,099
Interest receivable	-3,996	-11,440
Revaluation of tangible fixed assets	-536,000	-2,957,316
Losses /(Gains) on investments	5	-280
Loss on disposal of tangible fixed assets	0	184,513
Decrease in debtors	71,492	148,530
(Decrease)/Increase in creditors	-58,555	57,525
Net cash outflow from operating activities	-230,316	-10,369

These accounts are compliant with FRS102 and with FRS102 SORP 2019.

POOLE BAY METHODIST CIRCUIT  
ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> AUGUST 2021

**18. Related party transactions**

**This year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Repayment in Year	Loans to related party during the year	Amounts owed by related party on 31-Aug-2021
				£	£	£	£
Rev R Viana	Minister	Non-secured loan	March 2023	3,550	1,245		2,305
Deacon S Viana	Minister	Non-secured loan	November 2023	3,900	1,200		2,700
Poole Methodists	Circuit Church	Non-secured loan	August 2025	80,000	*		80,000
<b>Total</b>				<b>87,450</b>	<b>2,445</b>	<b>0</b>	<b>85,005</b>

\* The 1st loan repayment of £16,000 was credited to CAF bank account on 7th September 2021

**Last year**

Name of related party	Relationship	Description of transaction	Repayment due date	Amount B/Fwd	Repayment in Year	Loans to related party during the year	Amounts owed by related party on 31-Aug-2020
				£	£	£	£
Rev R Viana	Minister	Non-secured loan	March 2023	4,398	848		3,550
Deacon S Viana	Minister	Non-secured loan	November 2023	4,400	500		3,900
Rev. T. Cavanagh	Superintendent	Non-secured loan	October 2019	300	300		0
Poole Methodists	Circuit Church	Non-secured loan	August 2025	0		80,000	80,000
<b>Total</b>				<b>9,098</b>	<b>1,648</b>	<b>80,000</b>	<b>87,450</b>

## DECLARATIONS

### Financial Representative

I can confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

**Signature of the Financial Representative**

Date 1<sup>st</sup> March 2022

**Name**

Louise Tidd

**Address**

Poole Bay Methodist Circuit  
The Circuit Office  
Winton Methodist Church  
Heron Court Road  
Bournemouth  
BH9 1DE

### Presentation to the Circuit Meeting for approval.

I confirm that the accounts have been presented to the Circuit Meeting on 8th March 2022 and were approved.

**Signature of the Chair of the meeting**

**Name of the Chair at the meeting**

Rev R Viana

**Date**

8th March 2022

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### Opinion

We have audited the financial statements of Poole Bay Methodist Circuit for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the financial statements.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the Charity. We gained an understanding of the Charity and the sector in which the Charity operates as part of this assessment to identify the key laws and regulations affecting the Charity. As part of this, we reviewed the Methodist Church website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were Charity legislation, health and safety regulations and breaches of The General Data Protection Regulation ("GDPR"). We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

## Independent Auditor's Report to the Members of Poole Bay Methodist Circuit

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances, allegations or suspicions of fraud, of which there were none.
- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the year, of which there were none.
- Discussed with management if any health and safety incidents have been recorded during the year, of which there were none.
- Review of the GDPR policy and enquiries to management as to the occurrence of any reportable breaches, of which there were none.
- Reviewed legal and professional costs to identify any possible non-compliance or legal costs in respect of non-compliance, of which there were none.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.
- Reviewed estimates and judgements made in the accounts for any indication of bias, of which there were none.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Trustees those matters we are required to state to Trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Francis Clark LLP, Statutory Auditor  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

Date: 21 March 2022

*Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*