

Charity number: 1136508  
Company number: 07140043

**ARUNDEL FESTIVALS AND EVENTS LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

Arundel  
**Festivals**  
and Events



**ARUNDEL FESTIVALS AND EVENTS LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**CONTENTS**

	<b>Page</b>
<b>Trustees Annual Report</b>	<b>3 - 6</b>
<b>Statement of Trustees Responsibilities</b>	<b>7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11 - 16</b>



# **ARUNDEL FESTIVALS AND EVENTS LIMITED**

## **DIRECTORS' AND TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS102)' issued in October 2019. The accounts have also been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's Memorandum and Articles of Association and the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Company number: 07140043, registered in England & Wales

Charity registration number: 1136508

Registered Address: Carpenter Box, Dukes Court, Bognor Road, Chichester. PO19 8FX

The company changed its name from Arundel Festival Ltd to Arundel Festivals and Events Limited on 7<sup>th</sup> October 2024

### **TRUSTEES**

The trustees, who are also the directors for the purpose of company law and who served during the year and up to the date of signature of the financial statements were:

M Jones (Appointed 17/01/24)

V Holland (Appointed 17/01/24)

W Marshall (Appointed 17/01/24) – Chair

Philip Fizalan Howard (Appointed 02/10/24)

Glyn Adams (Appointed 02/02/25)

R Fellows (Appointed 17/01/24 & resigned 01/11/24 )

S Sampson (Appointed 17/01/24 & resigned 01/11/24)

T Wylie Mellikof (Appointed 17/01/24 & resigned 31/12/24)

J Declas (Appointed 31/01/24 & resigned 31/12/24)

S Blaikie (Resigned 08/12/24)

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The company is limited by guarantee and is registered as a charity. The governing document of the charity is the Memorandum and Articles of Association.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.



# **ARUNDEL FESTIVALS AND EVENTS LIMITED**

## **DIRECTORS' AND TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

### **OBJECTIVES AND ACTIVITIES**

The charity's objective is to organise an annual cultural festival in Arundel that will promote, improve, develop, and maintain public education and appreciation in the arts and science including music, visual arts, drama, literature, film, and other performances. This year we successfully funded and managed the 46<sup>th</sup> Arundel Festival of the Arts (AFOTA).

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Fundraising activities**

The Arundel Festival of the Arts (AFOTA) is funded entirely through sponsorship, fundraising, and charitable donations. We are grateful to all those people and organisations who gave money and help-in-kind to Arundel Festivals and Events during 2024 to assist with the ongoing activities and events. During 2024 fundraising activities included:

- A Fundraising evening on the Castle Lower Lawns on 14<sup>th</sup> June 2024
- Music Festival in Brooks Field on 19<sup>th</sup> to 21<sup>st</sup> July which featured local performers as well as audience favourites from slightly further afield.

Funds were raised through ticket sales, bar takings, raffles, auctions, sponsorship, and donations.

#### **Events & Festivities**

In addition to the fundraising events and support provided to organisers of other events around Arundel, the *Festival Committee* successfully planned and managed the annual cultural festival – Arundel Festival of the Arts (AFOTA) which ran from 17<sup>th</sup> to 25<sup>th</sup> August 2024. AFOTA is heaven for lovers of the arts, with every style and genre of music, art, theatre, culture, food, and drink to enjoy. From choirs to Count Basie, and Shakespeare at the Castle to street entertainment, Arundel buzzed with family-friendly fun for every age group.

Arundel Castle was as always, the backdrop to the festival, with this year's most loved events being:

- Tribute band ABBA MAGIC brought dancing in the High Street and an uplifting party atmosphere for the local community and visitors alike.
- The Gallery Trail.
- Shakespeare at the castle
- A Festival Street market featuring stalls and pop ups from local suppliers.
- Open air cinema
- It's a knockout
- Out of the blue



## ARUNDEL FESTIVALS AND EVENTS LIMITED

### DIRECTORS' AND TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

AFOTA belongs to the community and there was a wide range of events to appeal to everyone. Throughout the 10 days of the festival the streets of Arundel became the stage for so many. There were established performers who already have a following of fans, to those performing nervously for the first time. Community bands and choirs showcased the vibrance of their skills and collaboration and provided a spotlight to the diversity of the arts available in Arundel and within the Arun District, we know for so many visitors this has provided inspiration and the desire to take up the arts.

#### Grants' policy

Any grants received have been included as Incoming Resources on the Statement of Financial Activities. No grants were received in 2024, (2023 Arundel Town Council £5,237 and Environment agency of £1,742)

#### Charitable payments made during the year:

During the year the following payments were made to other organisations:

Home Start	£ 212
Keep Me Breathing	£ 300
Arundel Lido	£ 75
Royal Military Band	£ 300
Arundel Scouts	£. 50
<b>Total</b>	<b>£ 937</b>

#### FUTURE DEVELOPMENTS

The annual AFOTA had been directed, planned, organised, and delivered entirely by volunteers since it was established 46 years ago. The sheer amount of time and effort required by volunteers to find funding and then deliver the 10-day Festival each year, means there is no opportunity for strategic planning so that the event could become more valuable to Arundel and Arun.

The strategic issue was recognised in 2023, and it was universally acknowledged that the AFOTA was at a turning point and would not be able to continue much longer by relying solely on a pro bono Festival Director supported by a committee of volunteers. AFOTA supports several of the priorities that Arun District Council (ADC) has set out in its paper - "Our Vision: A better future 2022-26" and Arundel Town Council (ATC) highlighted this alignment and invited them to participate in the growth and development of the festival. ADC agreed to provide a £ 40,000 grant to help secure the sustainability and resilience of the annual festival. The Grant is currently being held by Arundel Town Council.

The process to recruit a Trustee board with diverse skills and expertise to ensure the sustainability and growth of the Charity began in February this year. Immediate focus was to secure financial, governance, and management models which will support the resilience, growth, and sustainability of the charity and therefore future Arundel festivals and events.

The trustees also conducted a public survey to understand the views of both visitors and the local community, and of which will form the strategy for the festival for 2025.



# ARUNDEL FESTIVALS AND EVENTS LIMITED

## DIRECTORS' AND TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### FINANCIAL REVIEW

Income in the year was £96,077 (2023 – £89,266) and expenditure was £108,386 (2023 - £82,905) giving a new deficit of £11,489 (2023 - £6,361 surplus)

### Reserves Policy

Free reserves are the balance of unrestricted funds which at 31<sup>st</sup> December 2024 were £8,909 (2023 - £20,368) The table below details how this figure is calculated:

	2024	2023
Total charity funds	8,909	20,368
Less: Restricted funds	0	0
Less: Net book value of tangible fixed assets ( <i>see note 7</i> )	0	0
<b>Free Reserves</b>	<b>8,909</b>	<b>20,368</b>

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.



W Marshall - Director  
15<sup>th</sup> September 2025



## **ARUNDEL FESTIVALS AND EVENTS LIMITED**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees, who are also the directors of Arundel Festivals and Events Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARUNDEL FESTIVALS AND EVENTS LIMITED**

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I report to the Trustees on my examination of the financial statements of Arundel Festivals and Events Limited (the Charity) for the year ended 31<sup>st</sup> December 2024.

### **Responsibilities and basis of report**

As Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**David Knight FCA CTA**



Carpenter Box  
Piper House  
4 Dukes Court  
Chichester  
PO19 8FX

8<sup>th</sup> March 2026



# ARUNDEL FESTIVALS AND EVENTS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

	Notes	2024	2023
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from charitable activities</b>			
Donations		26,651	33,031
Charitable Activities		5,422	3,448
Fundraising Events		64,004	52,787
<b>Total Income</b>	<b>2</b>	<b>96,077</b>	<b>89,266</b>
<b>EXPENDITURE</b>			
Raising Funds		45,870	31,086
Charitable activities		61,666	51,819
<b>Total Expenditure</b>	<b>3</b>	<b>107,536</b>	<b>82,905</b>
<b>NET INCOME (EXPENDITURE)</b>		<b>(11,459)</b>	<b>6,361</b>
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<b>(11,459)</b>	<b>6,361</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total Funds bought forward</b>		<b>20,368</b>	<b>14,007</b>
<b>Total Funds Carried Forward</b>		<b>8,909</b>	<b>20,368</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.



# ARUNDEL FESTIVALS AND EVENTS LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2024

	Notes	2024	2023
<b>FIXED ASSETS</b>			
Tangible Assets	7	0	0
<b>CURRENT ASSETS</b>			
Debtors	8	553	5,595
Cash at bank and in hand		10,534	20,524
		<hr/>	<hr/>
		11,087	26,119
<b>CREDITORS: Amounts falling due within one year</b>	9	(2,178)	(5,751)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		8,909	20,368
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>8,909</b>	<b>20,368</b>
		<hr/>	<hr/>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Income Funds		8,909	20,368
		<hr/>	<hr/>
<b>TOTAL CHARITY FUNDS</b>		<b>8,909</b>	<b>20,368</b>
		<hr/>	<hr/>

The company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requires of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of the Board Trustees

W Marshall – Director

18<sup>th</sup> September 2025

Company registration number 07140043 (England and Wales)



# ARUNDEL FESTIVALS AND EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

### 1. PRINCIPAL ACCOUNTING POLICIES

#### Charity information

Arundel Festivals and Events Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Carpenter Box, Dukes Court, Bognor Road, Chichester. PO19 8FX.

#### 1.1. Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in the financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2. Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4. Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.



# **ARUNDEL FESTIVALS AND EVENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

### **PRINCIPAL ACCOUNTING POLICIES (CONTINUED)**

#### **Income (Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

#### **1.6. Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment: 5% straight line.

The gain or loss arising from the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

#### **1.7. Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings of current liabilities.



# ARUNDEL FESTIVALS AND EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

### PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

#### 1.9. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future years receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measure at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.



# ARUNDEL FESTIVALS AND EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

### 2. INCOME

	2024	2023
<b>Donations</b>		
Donations & Sponsorship	26,651	26,052
Grants	0	6,979
	<hr/> 26,651	<hr/> 33,031
<b>Charitable Activities</b>		
Events	5,422	3,448
<b>Fundraising</b>		
Concessions – Market Stalls	4,854	3,552
Fundraising Events	59,150	49,235
	<hr/> 64,004	<hr/> 52,787
<b>Total Income</b>	<hr/> <b>96,077</b>	<hr/> <b>89,266</b>

### 3. EXPENDITURE

	2024	2023
Raising Funds	45,870	31,086
Charitable Activities	59,959	47,749
Governance Cost:		
Accountancy Fees	1,707	4,070
Total Charitable Activities	<hr/> 61,666	<hr/> 51,819
<b>Total Expenditure</b>	<hr/> <b>107,536</b>	<hr/> <b>82,905</b>

### 4. EMPLOYEE INFORMATION

	2023	2023
Salary	0	0
National Insurance	0	0
	<hr/> 0	<hr/> 0
<b>Number of Employees</b>	<hr/> <b>0</b>	<hr/> <b>0</b>



# ARUNDEL FESTIVALS AND EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

### 5. TRUSTEES

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. However, one trustee received £ 162 of reimbursed expenses relating to travelling and Subsistence.

### 6. TAXATION

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 7. TANGIBLE FIXED ASSETS

	2024	2023
<b>Equipment</b>		
At Cost – 1 <sup>st</sup> January	19,368	19,368
Additions	0	0
<b>Total 31<sup>st</sup> December</b>	<b>19,368</b>	<b>19,368</b>
Depreciation – 1 <sup>st</sup> January	19,368	18,393
Charge for year	0	975
<b>Total 31<sup>st</sup> December</b>	<b>19,368</b>	<b>19,368</b>
<b>Net book value at 31<sup>st</sup> December</b>	<b>0</b>	<b>0</b>

### 8. DEBTORS:

Amounts falling due within one year:	2024	2023
Trade Debtors	0	5,042
Other Debtors	553	553
<b>Total</b>	<b>553</b>	<b>5,595</b>



## ARUNDEL FESTIVALS AND EVENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

#### 9. CREDITORS: Falling Due within 1 year

	2024	2023
Trade Creditors	1,028	0
Other Creditors	1,150	5,751
<b>Total</b>	<b>2,178</b>	<b>5,751</b>

#### 10. RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year £0 (2023 – none).