

ARUNDEL FESTIVAL LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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**ARUNDEL FESTIVAL LIMITED
DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Company number 07140043

Charity registration number 1136508

Contact address Arundel Town Hall, Maltravers Street, Arundel BN18 9AP

Directors

The Directors in office during the year were:

Sharon Blaikie

The directors present their report and the financial statements for the year ended 31 December 2021.

Principal activity

The principal activity of the company is the organisation and running of Arundel festival.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



S Blaikie

Director

Approved by the Board of Directors: 31 Oct 2022

ARUNDEL FESTIVAL LIMITED
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021
INCOMING RESOURCES				
Incoming resources from charitable activities				
Voluntary income		7,972	0	7,972
Activities for generating funds	2	37,473	0	37,473
Investment income	3	0	0	0
Other incoming resources		0	0	0
Total incoming resources		45,445	0	45,445
RESOURCES EXPENDED				
Costs of generating funds		2,178	0	2,178
Charitable activities	6	38,057	0	38,057
Governance costs	7	932	0	932
Other resources expended	8	0	0	0
Total resources expended		41,167	0	41,167
Net incoming resources before transfers		4,278	0	4,278
Gross transfers between funds		0	0	0
NET INCOME (EXPENDITURE) FOR THE YEAR		4,278	0	4,278
RECONCILIATION OF FUNDS				
Total funds brought forward		0	0	0
Total funds carried forward		£4,278	£0	£4,278

ARUNDEL FESTIVAL LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021	2020
FIXED ASSETS			
Tangible assets	10	1,950	2,925
Investments	11	0	0
		<u>1,950</u>	<u>2,925</u>
CURRENT ASSETS			
Debtors	12	180	0
Cash at bank and in hand		18,416	13,513
		<u>18,596</u>	<u>13,513</u>
CREDITORS: amounts falling due within one year	13	0	-170
NET CURRENT ASSETS		<u>18,596</u>	<u>13,343</u>
NET ASSETS		<u>£20,546</u>	<u>£16,268</u>
THE FUNDS OF THE CHARITY			
Restricted income funds	14	0	0
Unrestricted income funds		20,456	16,268
TOTAL CHARITY FUNDS	15	<u>£20,456</u>	<u>£16,268</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of
the Board of Trustees



S Blaikie
Director

31 October 2022

ARUNDEL FESTIVAL LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. PRINCIPAL ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life:

Leasehold property	2% on cost
Furniture fixtures & fittings	10% on net book value
Office equipment	25% on net book value

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions below £500 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ARUNDEL FESTIVAL LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Donations	7,972		7,972	5,000
Fundraising events	37,473	-	37,473	-
	<u>45,445</u>	<u>-</u>	<u>45,445</u>	<u>5,000</u>

3. INVESTMENT INCOME

Deposit account interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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4. NET INCOMING (OUTGOING) RESOURCES

Net resources are stated after charging (crediting):

Depreciation - owned assets	<u>975</u>	<u>-</u>	<u>975</u>	<u>-</u>
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5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees remuneration in the year ended 31 December 2021

There were no trustees expenses paid for the year ended 31 December 2021

ARUNDEL FESTIVAL LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total Funds 2021	Total Funds 2020
Activities undertaken directly				
Administration	37,032	-	37,032	7,942
Property costs	-	-	-	-
Charitable donations	50	-	50	-
	<u>37,082</u>	<u>-</u>	<u>37,082</u>	<u>7,942</u>

7. RESOURCES EXPENDED - GOVERNANCE COSTS

AGM / Board meetings	-	-	-	-
Sundry expenses	-	-	-	-
Accountancy fees	932	-	932	-
	<u>932</u>	<u>-</u>	<u>932</u>	<u>-</u>

8. RESOURCES EXPENDED - OTHER

Long leasehold amortisation	-	-	-	-
Depreciation - Fixtures	-	-	-	-
Depreciation - Office equipment	975	-	975	975
Surplus on disposal	-	-	-	-
	<u>975</u>	<u>-</u>	<u>975</u>	<u>975</u>

ARUNDEL FESTIVAL LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. TANGIBLE FIXED ASSETS	2021	2020
	-	-
11. FIXED ASSET INVESTMENTS	<u> </u>	<u> </u>
None	-	-
	<u> </u>	<u> </u>
12. DEBTORS		
J Boyland	180	-
	<u> </u>	<u> </u>
	180	-
	<u> </u>	<u> </u>
13. CREDITORS: amounts falling due within one year		
Other creditors	-	171
	<u> </u>	<u> </u>
	-	171
	<u> </u>	<u> </u>