

# OVERCOMERS FAITH CENTER

Report of the Director and Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 April 2022

**End date:** 31 March 2023

OVERCOMERS FAITH CENTER  
Contents Page  
For the year ended 31 March 2023

Company information	3
Director's report	4
Accountants' report	6
Income statement	7
Statement of financial position	8
Notes to the financial statements	10
Detailed income statement	13

OVERCOMERS FAITH CENTER  
Company Information  
For the year ended 31 March 2023

<b>Director</b>	Grace OZAVIRENYI BALOUFITI
<b>Registered Number</b>	06043842
<b>Registered Office</b>	2nd Floor, Capitol House, 662 London Road Sutton, Surrey SM3 9BY
<b>Accountants</b>	ICON ACCOUNTANTS LIMITED CAPITOL HOUSE 662 LONDON ROAD SUTTON SM3 9BY

**OVERCOMERS FAITH CENTER**  
**Director's Report**  
**For the year ended 31 March 2023**

**Trustee's reports**

The directors present their annual report and the financial statements for the year ended 31 March 2019.

**Principal activities**

Principal activity of the company during the financial 31 March 2019 was of Christian Religion Activities

**Director**

The director who served the company throughout the year was as follows:

Grace OZAVIRENYI BALOUFITI

**Statement of director's responsibilities**

The trustees are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

OVERCOMERS FAITH CENTER  
Director's Report  
For the year ended 31 March 2023

On behalf of the board.

-----  
Grace OZAVIRENYI BALOUFITI  
Director

Date approved: 09 January 2024

OVERCOMERS FAITH CENTER  
Accountants' Report  
For the year ended 31 March 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ICON ACCOUNTANTS LIMITED

31 March 2023

.....  
ICON ACCOUNTANTS LIMITED

CAPITOL HOUSE

662 LONDON ROAD

SUTTON

SM3 9BY

09 January 2024

OVERCOMERS FAITH CENTER  
Income Statement  
For the year ended 31 March 2023

	Notes	2023 £
<b>Turnover</b>		35,000
Cost of sales		(13,800)
<b>Gross profit</b>		<u>21,200</u>
Administrative expenses		(21,695)
<b>Operating loss</b>		<u>(495)</u>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<u>(495)</u>
Tax on profit on ordinary activities		0
<b>Profit/(Loss) for the financial year</b>		<u><u>(495)</u></u>

OVERCOMERS FAITH CENTER  
Statement of Financial Position  
As at 31 March 2023

	Notes	2023 £
<b>Fixed assets</b>		
Tangible fixed assets	3	1,595
		<b>1,595</b>
<b>Current assets</b>		
Cash at bank and in hand		1,840
<b>Net current assets</b>		<b>1,840</b>
<b>Total assets less current liabilities</b>		3,435
<b>Creditors: amount falling due after more than one year</b>	4	2,000
Provisions for liabilities	5	(5,930)
<b>Net liabilities</b>		<b>(495)</b>
<b>Capital and reserves</b>		
Profit and loss account	6	(495)
<b>Members' funds</b>		<b>(495)</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.



OVERCOMERS FAITH CENTER  
Statement of Financial Position  
As at 31 March 2023

The financial statements were approved by the director on 09 January 2024 and were signed by:

-----  
Grace OZAVIRENYI BALOUFITI  
Director

**OVERCOMERS FAITH CENTER**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**General Information**

OVERCOMERS FAITH CENTER is a private company, limited by guarantee, registered in England and Wales, registration number 06043842, registration address 2nd Floor, Capitol House, 662 London Road, Sutton, Surrey, SM3 9BY.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

**2. Average number of employees**

Average number of employees during the year was 2.

OVERCOMERS FAITH CENTER  
Notes to the Financial Statements  
For the year ended 31 March 2023

**3. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2022	1,595	1,595
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>1,595</u>	<u>1,595</u>
<b>Depreciation</b>		
At 01 April 2022	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2023	<u>-</u>	<u>-</u>
<b>Net book values</b>		
Closing balance as at 31 March 2023	<u>1,595</u>	<u>1,595</u>
Opening balance as at 01 April 2022	<u>1,595</u>	<u>1,595</u>

**4. Creditors: amount falling due after more than one year**

	<b>2023</b>
	<b>£</b>
Bank Loans & Overdrafts (secured)	(2,000)
	<u>(2,000)</u>

**5. Provisions for liabilities**

	<b>2023</b>
	<b>£</b>
Charged to Profit & Loss	5,930
	<u>5,930</u>

OVERCOMERS FAITH CENTER  
Notes to the Financial Statements  
For the year ended 31 March 2023

**6. Profit and loss account**

	<b>2023</b>
	<b>£</b>
Balance at 01 April 2022	0
Loss for the year	(495)
Balance at 31 March 2023	<u>(495)</u>

**7. Company Limited by Guarantee**

The company is limited by guarantee and therefore has no shares.

OVERCOMERS FAITH CENTER  
Detailed Income Statement  
For the year ended 31 March 2023

		<b>2023</b> <b>£</b>
<b>Turnover</b>		
Sales		35,000
		<b>35,000</b>
<b>Cost of sales</b>		
Rent	11,600	
Other Direct Costs	2,200	
		(13,800)
Gross profit		<b>21,200</b>
<b>Administrative expenses</b>		
Temporary Staff & Recruitment	8,870	
Accountancy Fees	1,158	
Rates & Water	988	
Light, Heat & Power	2,050	
General Travel Expenses	2,509	
Bank Charges	525	
Advertising	700	
General Insurance	1,500	
Telephone, Fax & Internet	975	
Sundry Expenses	2,420	
		(21,695)
Operating loss		<b>(495)</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>(495)</b>
<b>Profit/(Loss) for the financial year</b>		<b>(495)</b>