

OVERCOMERS FAITH CENTER

Report of the Director and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

OVERCOMERS FAITH CENTER
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OVERCOMERS FAITH CENTER
Company Information
For the year ended 31 March 2021

Director	Grace OZAVIRENYI BALOUFITI
Registered Number	06043842
Registered Office	2nd Floor, Capitol House, 662 London Road Sutton, Surrey SM3 9BY
Accountants	ICON ACCOUNTANTS LIMITED CAPITOL HOUSE 662 LONDON ROAD SUTTON SM3 9BY

OVERCOMERS FAITH CENTER
Director's Report
For the year ended 31 March 2021

The directors present their annual report and the financial statements for the year ended 31 March 2019.

Principal activities

Principal activity of the company during the financial 31 March 2019 was of Christian Religion Activities

Director

The director who served the company throughout the year was as follows:
Grace OZAVIRENYI BALOUFITI

Statement of director's responsibilities

The trustees are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Grace OZAVIRENYI BALOUFITI
Director

Date approved: 29 December 2021

OVERCOMERS FAITH CENTER
Accountants' Report
For the year ended 31 March 2021

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ICON ACCOUNTANTS LIMITED
31 March 2021

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ICON ACCOUNTANTS LIMITED
CAPITOL HOUSE
662 LONDON ROAD
SUTTON
SM3 9BY
29 December 2021

OVERCOMERS FAITH CENTER
Income Statement
For the year ended 31 March 2021

	Notes	2021 £
Turnover		36,882
Cost of sales		(10,600)
Gross profit		<u>26,282</u>
Administrative expenses		(28,897)
Operating loss		<u>(2,615)</u>
Profit/(Loss) on ordinary activities before taxation		<u>(2,615)</u>
Tax on profit on ordinary activities		0
Profit/(Loss) for the financial year		<u><u>(2,615)</u></u>

OVERCOMERS FAITH CENTER
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £
Fixed assets		
Tangible fixed assets	3	1,595
		<u>1,595</u>
Current assets		
Cash at bank and in hand		18,790
Net current assets		<u>18,790</u>
Total assets less current liabilities		20,385
Creditors: amount falling due after more than one year	4	(23,000)
Net liabilities		<u>(2,615)</u>
Capital and reserves		
Profit and loss account	5	(2,615)
Members' funds		<u>(2,615)</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the director on 29 December 2021 and were signed by:

Grace OZAVIRENYI BALOUFITI
Director

OVERCOMERS FAITH CENTER
Notes to the Financial Statements
For the year ended 31 March 2021

General Information

OVERCOMERS FAITH CENTER is a private company, limited by guarantee, registered in England and Wales, registration number 06043842, registration address 2nd Floor, Capitol House, 662 London Road, Sutton, Surrey, SM3 9BY

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3.

OVERCOMERS FAITH CENTER
Notes to the Financial Statements
For the year ended 31 March 2021

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 April 2020	1,595	1,595
Additions	-	-
Disposals	-	-
At 31 March 2021	<u>1,595</u>	<u>1,595</u>
Depreciation		
At 01 April 2020	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2021	<u>-</u>	<u>-</u>
Net book values		
Closing balance as at 31 March 2021	<u>1,595</u>	<u>1,595</u>
Opening balance as at 01 April 2020	<u>1,595</u>	<u>1,595</u>

4. Creditors: amount falling due after more than one year

	2021
	£
Trade Creditors	25,000
Bank Loans & Overdrafts (secured)	(2,000)
	<u>23,000</u>

5. Profit and loss account

	2021
	£
Balance at 01 April 2020	0
Loss for the year	(2,615)
Balance at 31 March 2021	<u>(2,615)</u>

6. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

OVERCOMERS FAITH CENTER
Detailed Income Statement
For the year ended 31 March 2021

		2021 £
Turnover		
Sales		36,882
		<u>36,882</u>
Cost of sales		
Rent	10,600	
		<u>(10,600)</u>
Gross profit		<u>26,282</u>
Administrative expenses		
Temporary Staff & Recruitment	15,300	
Accountancy Fees	1,158	
Rates & Water	910	
Light, Heat & Power	1,950	
General Travel Expenses	2,310	
Bank Charges	350	
Advertising	730	
General Insurance	1,400	
Telephone, Fax & Internet	1,207	
Sundry Expenses	3,582	
		<u>(28,897)</u>
Operating loss		<u>(2,615)</u>
Profit/(Loss) on ordinary activities before taxation		<u>(2,615)</u>
Profit/(Loss) for the financial year		<u><u>(2,615)</u></u>