

Registered Company: 7208973
Registered Charity: 1136492



FARNHAM

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2025

Loving God. Loving Others. Loving Life.
JUBILEE CHURCH FARNHAM

Jubilee Church Farnham
A Company limited by guarantee in England & Wales
Registration No. 7208973
A Registered Charity No. 1136492
Registered Office:
Weydon Christian Centre, Upper Way,
Farnham. GU9 8RL
Part of Newfrontiers - a worldwide family of churches
together on a mission, Churches Together in Farnham
and a member of the Evangelical Alliance.

CONTENTS

INDEX

Legal and Administrative Information	1
Report of the Trustees	2-7
Report of the Independent Examiner	8-9
Statement of Financial Activities incorporating income and expenditure account	10
Balance Sheet	11
Notes to the Financial Statements	12-20

JUBILEE CHURCH FARNHAM
LEGAL AND ADMINISTRATIVE INFORMATION

BOARD OF TRUSTEES

Mrs EA Foster (Resigned on 16 July 2024)

S P Gubb

D Dowley

L Quinlan

I Fletcher

N Newman

COMPANY REGISTERED NUMBER

7208973

CHARITY REGISTERED NUMBER

1136492 (England and Wales)

REGISTERED OFFICE

Weydon Christian Centre

Upper Way

Farnham

Surrey

GU9 8RL

ELDERS

S P Gubb – Minister

R L Garvey – Minister

N Smith-Rogers – Elder

N Newman – Elder

T Oludiye – Elder

BANKERS

Lloyds Bank

75 Castle Street

Farnham

Surrey

GU9 7LT

INDEPENDENT EXAMINER

Shaw Gibbs (Audit) Limited

Wey Court West

Union Road

Farnham, Surrey

GU9 7PT

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report, which incorporates the directors' report, and the financial statements of Jubilee Church Farnham (the Charity) for the year ended 31 March 2025.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin1 (effective January 2015)

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Charity is a charitable company limited by guarantee (Company Registration number 7208973) and was set up by a Memorandum of Association on 30 March 2010. It is registered with the Charity Commission in England and Wales as charity number 1136492.

The objects of the Charity are:

- To advance the Christian faith (in accordance with the statement of beliefs);
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including through the provision of counselling and support; and
- To advance education in such a way and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are appointed under the terms of the company's Articles of Association.

The Charity has instigated a formal process for the recruitment of new Trustees to bring additional skills and experience to the Board of Trustees.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are appointed by the Board. New Trustees are selected for their expertise which they can offer the Charity and are invited to attend Board of Trustees meetings before their appointment.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees, who shall not be less than 3 in number, hold meetings every second month. The Trustees are all required to be members of the Trust and those who held office during the year are shown on page 1.

The Trustees actively review the major risks which the Charity faces on a regular basis and have also examined other operational and business risks and have established systems to mitigate significant risks. The Charity's risks are reviewed on an ongoing basis, as and when required.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trust is involved in the running of congregations in Farnham and Bordon. It is involved in many community-based projects as can be seen in the review of activities below.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

These are set out in the "Review of activities" section below.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

In May, we saw the successful return of our Spring Away children's weekend, which brought together 72 children in school years 3–6 from both Jubilee Church and The Vine Church, Odiham. The weekend was filled with outdoor activities, craft sessions, games, worship, and Bible teaching, and proved to be a valuable time of connection and faith development.

In June, we piloted a new initiative, the Refresh Café, designed to serve parents and toddlers within our local community. During the same period, we launched When Dreams Change Course, a session supporting parents of children with additional needs, and continued running our established parent support group, SoFa.

A particular highlight in June was our Waverley Woods Church Weekend, where 224 people participated—some camping and others joining as day visitors. The weekend provided an excellent opportunity for fellowship and community building.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

b. REVIEW OF ACTIVITIES (Continued)

Later that month, Jubilee played a key role in coordinating a joint church service at Waverley Abbey House, which brought together 348 people from across the local Christian community. We also helped facilitate the One Youth event, which united various church youth groups for an evening concert featuring Teelow.

In August, we took 60 young people from Jubilee Church, Hope Church, and Mosaic Church to the Newday Festival. Additionally, a large group attended the Commission Festival, hosted by our wider network of churches.

September saw the official launch of our Refresh Café. Alongside our Jabble pre-teen girls group, The Den after-school club, and youth club, these ministries continue to attract many from the wider community. Encouragingly, around half of those attending are not regular members of Jubilee Church, demonstrating healthy growth on the fringes of our congregation. Our Halloween alternative event, the Light Party, welcomed 63 children, more than half of whom do not normally attend church.

Building on the success of the inter-church Rethink Missions and Things That Matter initiatives, Jubilee played a leading role in coordinating a series of autumn events that culminated in a Carol Service with Canon J. John. Held outdoors in Gostrey Meadow, the service drew 511 people—the largest evangelistic gathering in the area for several years. This was followed by a joint Alpha Course in January, attended by 32 participants. In preparation for these events, we hosted a number of outreach activities, including Saturday Night Out, Pub Quiz, Men's Events, and the highly successful Light in the Darkness Jazz Evening.

We re-ran When Dreams Change Course and continued our SoFa parent support group. In addition, we delivered the Practicing the Way course, which attracted 90 participants across Wednesday and Thursday evenings.

Our most successful Carol Service to date was held in a stretch tent at Weydon Christian Centre, attracting 205 attendees. We also hosted a Nativity Service, which was well attended by families connected to The Den. Many were then invited to return to the Centre for a festive Christmas lunch, which provided further opportunity for engagement and hospitality.

In January, our Annual Church Dinner was held at the Medici Theatre, Weydon School, and attended by 72 members of Jubilee Church. The evening provided a meaningful time of reflection on the past year and prayerful anticipation for the year ahead.

During the spring term, we continued with the first module of the Practicing the Way course.

Throughout the financial year, Jubilee Church facilitated a range of training and development opportunities for both staff and volunteers. These initiatives were designed to uphold the highest standards—particularly in safeguarding within our children's ministries—and to ensure the continued delivery of engaging and innovative programmes. We also supported one of our pastors, Ric Garvey, in his PhD studies. In March, our Senior Pastor, Sean Gubb, began a three-month sabbatical to research other churches and develop new resources for future ministry.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

b. REVIEW OF ACTIVITIES (Continued)

Jubilee Church continues to contribute time and financial resources to Commission, our wider family of churches, which supports church planting and poverty alleviation projects worldwide. Sean Gubb, Our Senior Pastor, serves as a trustee of Farnham Christian Community Trust that is the charitable framework for churches working together to delivery projects like Farnham Foodbank, Farnham Debt Advice, Bereavement Care, Schools work, Youth Work and other projects that service our community.

We are pleased to say that Surrey County Council awarded us a £25,000 grant to develop two pods in our garden for counselling and pastoral work. Farnham Town Council have seen our good work and offered us a Service Level Agreement to part fund increase house for our Youth Worker and Families Pastors.

We are thankful for all those who serve the church as volunteers, around 75% of our members, and look forward to increased growth and impact in the years to come.

c. PUBLIC BENEFIT

In preparing their statements on public benefit, contained within this Trustees' Annual Report, the Trustees have, in accordance with s.4 of the Charities Act 2006, considered the Charity Commission's general guidance on public benefit, as well as the specific guidance on public benefit and fee charging.

The Trustees believe that public benefit is provided by the activities listed in the "Review of activities" above.

d. FUNDRAISING ACTIVITIES/INCOME GENERATION

The Charity receives most of its funding from voluntary contributions supplemented by gift aid. Where appropriate it seeks grants or donations to support its activities. It relies on the generosity of donors for its continuing in operation.

The Trustees have reviewed the Reserves of the charity. They have agreed that the trust should aim to maintain holding a reserve equivalent to three months of salaries (currently approximately £33,000).

The charity's funds at the balance sheet date total £166,550 (2024 - £132,918). This is made up of a designated fund of £105,937 (2024 - £105,937) representing the written down value of the charity's property, restricted funds of £25,000 and unrestricted funds of £35,613 (2024 - £26,981).

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

FINANCIAL REVIEW

RESERVES POLICY

PLANS FOR FUTURE PERIODS

The church intends over the next few years to continue and to expand its activities in Farnham and Bordon.

MEMBER'S LIABILITY

The company is limited by guarantee. On a winding up of the company the members will each be required to contribute a sum not exceeding £1.

CASH FLOW STATEMENT EXEMPTION

As permitted under the Charities SORP 2015, the Trustees have not prepared a Cash Flow Statement, as the charity is not a larger charity.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

PAYMENTS TO OR ON BEHALF OF THE TRUSTEES

The church minister, Mr S Gubb received a salary for their work for the church as set out in Note 4 to the financial statements. His salary was agreed by the other Trustees, and he was not present during discussions about his salary. He also received the sum of £8,269 (2024 - £7,875) during the year for costs he incurred on behalf of the charity. All expenses are authorised by other Trustees or independent staff.

PAY POLICY FOR SENIOR STAFF

Salaries for key management staff are set by the Remuneration Committee (made up of non-paid Trustees), in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



Mr I Fletcher

Trustee

18/12/2025

Date

JUBILEE CHURCH FARNHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE CHURCH FARNHAM

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 10 to 20.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the Act; and
- state whether particular matters have come to my attention.

JUBILEE CHURCH FARNHAM

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE CHURCH
FARNHAM (Continued)**

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 19/12/2025

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West,
Union Road
Farnham
Surrey GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total unrestricted & restricted Funds 2024 £
INCOME						
Donations	2	344,236	-	25,000	369,236	321,464
Total Income		344,236	-	25,000	369,236	321,464
EXPENDITURE						
Charitable activities						
Church Activities	3a	264,538	14,256	-	278,794	303,700
Community Activities	3b	-	55,610	-	55,610	53,201
Governance costs		1,200	-	-	1,200	1,200
Total Expenditure		265,738	69,866	-	335,604	358,101
NET INCOME/(EXPENDITURE)		78,498	(69,866)	25,000	33,632	(36,637)
Transfers between funds		(69,866)	69,866	-	-	-
NET MOVEMENT IN FUNDS		8,632	0	25,000	33,632	(36,637)
RECONCILIATION OF FUNDS						
FUNDS BROUGHT FORWARD		26,981	105,937	-	132,918	169,555
FUNDS CARRIED FORWARD		35,613	105,937	25,000	166,550	132,918

The notes on pages 12 to 20 form part of these financial statements.

JUBILEE CHURCH FARNHAM**BALANCE SHEET AS AT 31 MARCH 2025**

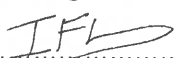
Company registration number 7208973

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	6		223,054		239,328
CURRENT ASSETS					
Debtors	7	26,304		6,175	
Cash at bank & in hand		<u>129,519</u>		<u>44,109</u>	
		155,823		50,284	
CREDITORS: due within one year	8	<u>(8,769)</u>		<u>(5,016)</u>	
NET CURRENT ASSETS			147,054		45,268
CREDITORS: due after one year	9	<u>(203,558)</u>		<u>(151,678)</u>	
			(203,558)		(151,678)
TOTAL NET ASSETS			<u>166,550</u>		<u>132,918</u>
CHARITY FUNDS					
RESTRICTED FUNDS			25,000		-
General Funds		35,613		26,981	
Designated Funds		<u>105,937</u>		<u>105,937</u>	
UNRESTRICTED FUNDS			141,550		132,918
TOTAL FUNDS			<u>166,550</u>		<u>132,918</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its net resources expended for the year then ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company. These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on
and are signed on their behalf by:


.....
Mr I Fletcher - Trustee

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. The Charity has adopted the amendments made to SORP 2015 in Update Bulletin 1. (Effective January 2015). The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. Jubilee Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) COMPANY STATUS

The company is a company limited by guarantee. the Trustees named on page 1 are also members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Voluntary income is received by way of donations and gifts, and is included in full in the Statement of Financial Activities when received. Donations arising under gift aid and deeds of covenant, together with the tax recoverable thereon, are accounted for when received. Provision is made for gift aid yet unclaimed at the year end on income received prior to the end of the financial period.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONTINUED)

(e) EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings cost categories.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Support costs have been allocated between governance costs, which are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements, and other support costs.

(f) GOING CONCERN

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(g) CASH FLOW

The charitable company has taken advantage of the exemption to produce a cash flow statement in accordance with Update Bulletin 1.

(h) DEPRECIATION

Fixed assets are for the use of the company in fulfilling its main charitable objectives. Assets over £250 are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimate residual values over the useful lives of the assets concerned:-

Equipment	25% straight line
Permanent Buildings	5% Straight line

(i) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONTINUED)

(j) TAX STATUS

The charitable company is recognised as a charity and therefore is not assessable to corporation tax on any surplus charitable funds.

(k) PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

(l) CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider future market conditions, the remaining life of the asset and projected disposal values.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2025

2 DONATIONS	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2025 £	Total unrestricted & restricted Funds 2024 £
Donations under Gift Aid	202,532	-	-	202,532	209,230
Other Donations	81,141	-	25,000	106,141	65,749
Tax Recoverable	60,563	-	-	60,563	46,485
	344,236	-	25,000	369,236	321,464
2024	321,464	-	-	321,464	

3 EXPENDITURE	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2025 £	Total 2024 £
3a CHURCH ACTIVITIES					
Staff Costs	123,532	-	-	123,532	152,427
Meeting Costs	28,467	-	-	28,467	35,335
Evangelism	5,822	-	-	5,822	4,819
Building Costs	17,932	14,256	-	32,188	38,203
Other administrative Costs	57,229	-	-	57,229	36,679
Insurance	1,778	-	-	1,778	1,671
Church Events	9,094	-	-	9,094	7,062
Mission Giving	20,684	-	-	20,684	27,504
	264,538	14,256	-	278,794	303,700
2024	289,827	13,873	-	303,700	

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2025 £	Total unrestricted & restricted Funds 2024 £
3b COMMUNITY ACTIVITIES					
3bi Chantry's Activities					
Staff Costs	-	-	-	-	-
Other Administrative Costs	-	-	-	-	-
	-	-	-	-	-
3bii The Den					
Staff Costs	-	27,440	-	27,440	22,062
Other Administrative Costs	-	1,138	-	1,138	5,637
	-	28,578	-	28,578	27,699
In 2024 all costs were from designated funds					
3biii Schools work					
Staff Costs	-	6,496	-	6,496	6,129
In 2024 all costs were from designated funds					
3biv FCCT					
Staff Costs	-	20,536	-	20,536	19,373
In 2024 all costs were from designated funds					
TOTAL COMMUNITY ACTIVITIES	-	55,610	-	55,610	53,201
2024	-	53,201	-	53,201	

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2025

4 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	146,815	174,349
Social Security Costs	5,267	2,411
Pension Costs	15,343	12,981
	<u>167,425</u>	<u>189,741</u>

The average number of staff employed by the charitable company during the year were:

	No. of Employees	No. of FTE	No. of Employees	No. of FTE
	2025	2025	2024	2024
Church Activities	3	3	5	3.6
Community Activities	3	1.6	3	1.6
	<u>6</u>	<u>4.6</u>	<u>8</u>	<u>5.2</u>

Remuneration was paid to Trustees and their close family as follows:

	S Gubb 2025	H Gubb 2025	Total 2025	Total 2024
	£	£	£	£
Salaries	26,117	12,030	38,147	33,430
Social Service Costs	2,349	-	2,349	1,248
Pension	3,803	962	4,765	4,496
	<u>32,269</u>	<u>12,992</u>	<u>45,261</u>	<u>39,173</u>

Housing allowance	<u>£21,420</u>	<u>£21,420</u>	<u>£19,800</u>
-------------------	----------------	----------------	----------------

No employee earned more than £60,000 per annum.

The charitable company's Memorandum of Association permits the remuneration of Mr S Gubb who is a Director and the Minister of the Church.

Mrs H Gubb is the wife of Mr S Gubb, a Director. She is the church children's worker and has a normal contract of employment.

Decisions concerning payments to Directors or their related parties are always made without the relevant Director.

No other Director or close relative received any remuneration.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2025

5 NET INCOME FOR THE YEAR

This is stated after charging:-

	2025	2024
	£	£
Independent examiner fees	1,200	1,200
Depreciation	16,674	16,481
	<u>17,874</u>	<u>17,681</u>

6 TANGIBLE FIXED ASSETS

	Buildings	Equipment	Total
	£	£	£
Cost			
Balance as at 1 April 2024	327,525	37,654	365,179
Additions	400	-	400
Disposals	-	-	-
Balance as at 31 March 2025	<u>327,925</u>	<u>37,654</u>	<u>365,579</u>
Depreciation			
Balance as at 1 April 2024	92,853	32,998	125,851
Charge	14,256	2,418	16,674
Disposals	-	-	-
Balance as at 31 March 2025	<u>107,109</u>	<u>35,416</u>	<u>142,525</u>
Net Book Value at 31 March 2025	<u>220,816</u>	<u>2,238</u>	<u>223,054</u>
Net Book Value at 31 March 2024	<u>234,672</u>	<u>4,656</u>	<u>239,328</u>

7 DEBTORS

	2025	2024
	£	£
Other Debtors	8,927	6,175
Prepayments	17,377	-
	<u>26,304</u>	<u>6,175</u>

8 CREDITORS DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other Taxes and Social Security	154	813
Other Creditors	8,615	4,203
	<u>8,769</u>	<u>5,016</u>

9 CREDITORS DUE AFTER ONE YEAR

	2025	2024
	£	£
Other Loan	203,558	151,678
	<u>203,558</u>	<u>151,678</u>

The loan is set at 1% below the UK Bank base rate.

JUBILEE CHURCH FARNHAM

NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2025

10 MOVEMENT ON FUNDS

	Balance 01-Apr 2024 £	Income £	Expenditure £	Transfers Between funds £	Balance 31-Mar 2025 £
Unrestricted General Fund	26,981	344,236	(265,738)	(69,866)	35,613
Designated Funds					
The Den	-	-	(28,578)	28,578	-
Schools work	-	-	(6,496)	6,496	-
FCCT	-	-	(20,536)	20,536	-
Capital Fund - Weydon Christian Centre	105,937	-	(14,256)	14,256	105,937
Total Designated Funds	105,937	-	(69,866)	69,866	105,937
WCC Refresh	-	25,000	-	-	25,000
Total Designated Funds	-	25,000	-	-	25,000
	132,918	369,236	- 335,604	-	166,550

Designated Funds

FCCT - This fund reflects the investment of time by Jubilee staff in Farnham Churches Together projects

Individuals - The charity has received gifts specifically for individuals' needs.

The Den - these funds are used for a Friday afternoon community based children's ministry designed to reach out to less affluent parts of Farnham.

Schools Work - This fund enables the charity to second staff into inter-church schools work in Farnham.

Capital Fund - Weydon Christian Centre - This fund is represented by the Weydon Christian Centre property and will reduce annually by depreciation on the building.

Restricted funds

WCC Refresh - This funds reflect the investment for the purchase of PODs to be used by Jubilee in relation to offering counselling services

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 ANALYSIS OF ASSETS

	Tangible Fixed Assets £	Net Current Assets £	Total 2025 £	Tangible Fixed Assets £	Net Current Assets £	Total 2024 £
Restricted Funds	-	25,000	25,000	-	-	-
Designated Funds	105,937	-	105,937	105,937	-	105,937
General Funds	117,117	- 81,504	35,613	133,391	-106,410	26,981
	223,054	- 56,504	166,550	239,328	-106,410	132,918

12 RELATED PARTY TRANSACTIONS

Transactions with directors and their families are disclosed within Notes 5 and 10 to the financial statements. There were no further transactions with related parties that required to be disclosed.

Expenses (including travel, telephone and all manner of running costs) amounting to £8,269 were reimbursed to one trustee during the year. (2024 - £7,875).

13 PENSION

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund and totalled £11,170 (2024 - £14,436)
At the year end £3,380 was accrued (2024 - £Nil)

14 CONTROLLING PARTY

The charitable company is under the control of the trustees

15 LEGAL STATUS

The company is a charitable company incorporated in England and Wales.
Its registered office is Weydon Christian Centre, Upper Way, Farnham GU9 8RL