

Registered Company: 7208973  
Registered Charity: 1136492



**FARNHAM**  
**TRUSTEES' REPORT**  
**AND FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

**Loving God. Loving Others. Loving Life.**  
**JUBILEE CHURCH FARNHAM**

**Jubilee Church Farnham**

A Company limited by guarantee in England & Wales  
Registration No 7208973

A Registered Charity No. 1136492

**Registered Office:**

Weydon Christian Centre, Upper Way,  
Farnham GU9 8RL

Part of Newfrontiers - a worldwide family of churches  
together on a mission. Churches Together in Farnham  
and a member of the Evangelical Alliance.

## **CONTENTS**

### **INDEX**

Legal and Administrative Information	1
Report of the Trustees	2-6
Report of the Independent Examiner	7-8
Statement of Financial Activities incorporating income and expenditure account	9
Balance Sheet	10
Notes to the Financial Statements	11-19

**JUBILEE CHURCH FARNHAM**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**BOARD OF TRUSTEES**

Mrs EA Foster (Chair)

S P Gubb

R L Garvey (Resigned 11 April 2022)

D Dowley (Appointed 15 June 2021)

L Quinlan

I Fletcher (Appointed 12 April 2022)

N Newman (Appointed 13 December 2022)

**COMPANY REGISTERED NUMBER**

7208973

**CHARITY REGISTERED NUMBER**

1136492 (England and Wales)

**REGISTERED OFFICE**

Weydon Christian Centre

Upper Way

Farnham

Surrey

GU9 8RL

**ELDERS**

S P Gubb – Minister

D S Berry – Minister

R L Garvey – Minister

N Smith-Rogers – Elder

J Fellows – Elder

N Newman - Elder

**BANKERS**

Lloyds Bank

75 Castle Street

Farnham

Surrey

GU9 7LT

**INDEPENDENT EXAMINER**

Wise & Co

Chartered Accountants

Wey Court West

Union Road

Farnham, Surrey

GU9 7PT

## **JUBILEE CHURCH FARNHAM**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report, which incorporates the directors' report, and the financial statements of Jubilee Church Farnham (the Charity) for the year ended 31 March 2022.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin1 (effective January 2015)

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **a. CONSTITUTION**

The Charity is a charitable company limited by guarantee (Company Registration number 7208973) and was set up by a Memorandum of Association on 30 March 2010. It is registered with the Charity Commission in England and Wales as charity number 1136492.

The objects of the Charity are:

- To advance the Christian faith (in accordance with the statement of beliefs);
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including through the provision of counselling and support; and
- To advance education in such a way and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

#### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are appointed under the terms of the company's Articles of Association.

The Charity has instigated a formal process for the recruitment of new Trustees to bring additional skills and experience to the Board of Trustees.

#### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New trustees are appointed by the Board. New Trustees are selected for their expertise which they can offer the Charity and are invited to attend Board of Trustees meetings before their appointment.

## **JUBILEE CHURCH FARNHAM**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees, who shall not be less than 3 in number, hold meetings every second month. The Trustees are all required to be members of the Trust and those who held office during the year are shown on page 1.

The Trustees actively review the major risks which the Charity faces on a regular basis and have also examined other operational and business risks and have established systems to mitigate significant risks. The Charity's Risk Register is reviewed annually.

#### **OBJECTIVES AND ACTIVITIES**

##### **a. POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trust is involved in the running of congregations in Farnham and Bordon. It is involved in many community based projects as can be seen in the review of activities below.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

These are set out in the "Review of activities" section below.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **a. GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. REVIEW OF ACTIVITIES**

The financial year 2021/22 represents a transition year out of the COVID-19 pandemic and following setting up our Aldershot 'site' as Hope Church Aldershot, an independent church with its own charitable entity.

The global COVID-19 pandemic changed most things about the operation of the church, including a shift from in-person meeting to on-line meeting. Our communal worship, mid-week small groups, and youth provision all shifted to on-line delivery, and this continued in the first quarter of the 2021/22 financial year. During this time, we focused on different aspects of wellbeing to build people up as we emerged from the pandemic. In the second quarter of 2021/22 COVID-19 restrictions eased and we began to transition to open air in-person meetings in the garden of Weydon Christian Centre taking the theme of fruitfulness. These Sunday mornings were complimented by open air evening meetings to spread the congregation across two services. At the end of May we facilitated a town-wide prayer meeting as part of the national Thy Kingdom Come programme.

## **JUBILEE CHURCH FARNHAM**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **b. REVIEW OF ACTIVITIES (Continued)**

A highlight of the year was holding our Waverley Woods Church Camp weekend away with 150 people. This is usually in June but was delayed until August due to COVID-19. This delay meant we could also bring 60 young people together from three churches in Farnham for the 'Unlocking Youth' camp for a few days after, which was a great success. Over the summer holiday period, although COVID-19 restrictions about meeting inside were eased, we took a more cautious approach and continued to hold our church services outside at Weydon Christian Centre.

In September we decided to move back to Weydon School for our Sunday Services and on the first Sunday back held a big celebration service. Our vision was to 'emerge well, embody Jesus well, and engaging with our community'. Through the rest of the autumn, we sought to pastorally help people transition out from the pandemic. Our midweek small groups started to meet in person although some preferred the online format. Our youth group started meeting in person and we ran a big Halloween alternative Light Night event for children. To help our congregation reconnect we started offering monthly Sunday lunches at Weydon Christian Centre.

After the autumn half term, we restarted our community kids club called The Den that serves many children from a socially deprived area of town, and we also ran the Standing Strong season of prayer. For Christmas we ran a successful Nativity Service and because the COVID-19 infection rate had once again begun to increase, we decided to partner with Farnham Vineyard Church to run an outdoor Carol Service to which over 600 people attended.

In January 2022 we launched our 'Connecting People' vision and continued to build confidence back into our various ministry programmes. We delayed our annual Church Dinner until March.

Jubilee Church Farnham has also been instrumental in bringing together churches via Farnham Christian Community Trust that runs Farnham foodbank, Farnham Money Advice and many other projects that help the neediest in our area. We enjoy bringing churches together to be equipped, to pray together, to share the gospel with our town, and to be a blessing to Farnham. Jubilee Church contributed to and helped organise several town-wide on-line prayer meetings in conjunction with several other churches.

Our Whitehill and Bordon congregation continues to meet and to serve their town. Jubilee Church also contributes time and money to a wider network of Churches called Commission, to fund projects around the world to alleviate poverty and to plant churches.



## **JUBILEE CHURCH FARNHAM**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **c. PUBLIC BENEFIT**

In preparing their statements on public benefit, contained within this Trustees' Annual Report, the Trustees have, in accordance with s.4 of the Charities Act 2006, considered the Charity Commission's general guidance on public benefit, as well as the specific guidance on public benefit and fee charging.

The Trustees believe that public benefit is provided by the activities listed in the "Review of activities" above.

#### **d. FUNDRAISING ACTIVITIES/INCOME GENERATION**

The Charity receives most of its funding from voluntary contributions supplemented by gift aid. Where appropriate it seeks grants or donations to support its activities.

It relies on the generosity of donors for its continuation in operation.

The Trustees have reviewed the Reserves of the charity. They have agreed that the trust should work toward holding a reserve equivalent to three months of salaries (currently approximately £41,000).

The charity's funds at the balance sheet date total £166,290 (2021 - £147,427). This is made up of a designated fund of £105,937 (2021 - £105,937) representing the written down value of the charity's property and unrestricted funds of £60,353 (2021 - £41,490).

#### **FINANCIAL REVIEW**

##### **RESERVES POLICY**

##### **PLANS FOR FUTURE PERIODS**

The church intends over the next few years to continue and to expand its activities in Farnham and Bordon as one church in two locations.

##### **MEMBER'S LIABILITY**

The company is limited by guarantee. On a winding up of the company the members will each be required to contribute a sum not exceeding £1.

##### **CASH FLOW STATEMENT EXEMPTION**

As permitted under the Charities SORP 2015, the Trustees have not prepared a Cash Flow Statement, as the charity is not a larger charity.

##### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

## **JUBILEE CHURCH FARNHAM**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

#### **PAYMENTS TO OR ON BEHALF OF THE TRUSTEES**

The church ministers, Mr S Gubb and Mr R Garvey, received salaries for their work for the church as set out in Note 4 to the financial statements. Their salaries were agreed by the other Trustees and they were not present during discussions about their salaries. They also received the sum of £7,394 (2021 - £8,618) during the year for costs they incurred on behalf of the charity. All expense payments are authorised by other Trustees.

#### **PAY POLICY FOR SENIOR STAFF**

Salaries for key management staff are set by the Remuneration Committee (made up of non-paid Trustees), in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

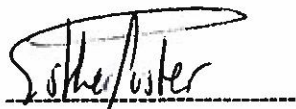
The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

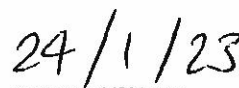
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



Mrs EA Foster

Trustee



Date



## **JUBILEE CHURCH FARNHAM**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE CHURCH FARNHAM**

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 9 to 20.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

#### **Respective responsibilities of Trustees and Examiner**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the Act; and
- state whether particular matters have come to my attention.

**JUBILEE CHURCH FARNHAM**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE CHURCH  
FARNHAM (Continued)**

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *M. Dickinson*

Dated: *27/1/2023*

Mark Dickinson FCA  
Wise and Co  
Chartered Accountants  
Wey Court West,  
Union Road  
Farnham  
Surrey GU9 7PT

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total unrestricted & restricted Funds 2021 £
<b>INCOME</b>						
Donations	2	292,581	800	-	293,381	286,776
Government Grants Received	3	7,331	-	-	7,331	17,432
Other		1,974	-	-	1,974	-
<b>Total Income</b>		<b>301,886</b>	<b>800</b>	<b>-</b>	<b>302,686</b>	<b>304,208</b>
<b>EXPENDITURE</b>						
<b>Charitable activities</b>						
Church Activities	4a	252,932	6,460	-	259,392	297,480
Community Activities	4b	-	23,231	-	23,231	29,966
Governance costs		1,200	-	-	1,200	1,200
<b>Total Expenditure</b>		<b>254,132</b>	<b>29,691</b>	<b>-</b>	<b>283,823</b>	<b>328,646</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>47,754</b>	<b>- 28,891</b>	<b>-</b>	<b>18,863</b>	<b>(24,438)</b>
Transfers between funds		(28,891)	28,891	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>18,863</b>	<b>0</b>	<b>0</b>	<b>18,863</b>	<b>(24,438)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>FUNDS BROUGHT FORWARD</b>		<b>41,490</b>	<b>105,937</b>	<b>-</b>	<b>147,427</b>	<b>171,865</b>
<b>FUNDS CARRIED FORWARD</b>		<b>60,353</b>	<b>105,937</b>	<b>-</b>	<b>166,290</b>	<b>147,427</b>

The notes on pages 12 to 20 form part of these financial statements.

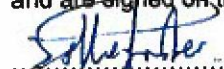
**BALANCE SHEET AS AT 31 MARCH 2022**  
**Company registration number 7208973**

	Notes	2022 £	2022 £	2021 £	2021 £
<b>FIXED ASSETS</b>					
Tangible Assets	7		109,435		113,131
<b>CURRENT ASSETS</b>					
Debtors	8	4,156		4,213	
Cash at bank & in hand		<u>66,223</u>		<u>35,040</u>	
		70,379		39,253	
<b>CREDITORS: due within one year</b>	9	<u>(13,524)</u>		<u>(4,957)</u>	
<b>NET CURRENT ASSETS</b>			56,855		34,296
<b>TOTAL NET ASSETS</b>			<u>166,290</u>		<u>147,427</u>
<b>CHARITY FUNDS</b>					
<b>RESTRICTED FUNDS</b>					
General Funds		60,353		41,490	
Designated Funds		<u>105,937</u>		<u>105,937</u>	
<b>UNRESTRICTED FUNDS</b>			166,290		147,427
<b>TOTAL FUNDS</b>			<u>166,290</u>		<u>147,427</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its net resources expended for the year then ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company. These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on  
and are signed on their behalf by:

  
.....  
Mrs EA Foster - Trustee

24/1/23

## **JUBILEE CHURCH FARNHAM**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1 ACCOUNTING POLICIES**

##### **(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. The Charity has adopted the amendments made to SORP 2015 in Update Bulletin 1. (Effective January 2015). The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. Jubilee Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **(b) COMPANY STATUS**

The company is a company limited by guarantee. the Trustees named on page 1 are also members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **(c) FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **(d) INCOME**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Voluntary income is received by way of donations and gifts, and is included in full in the Statement of Financial Activities when received. Donations arising under gift aid and deeds of covenant, together with the tax recoverable thereon, are accounted for when received. Provision is made for gift aid yet unclaimed at the year end on income received prior to the end of the financial period.



## **JUBILEE CHURCH FARNHAM**

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2022**

#### **1 ACCOUNTING POLICIES (CONTINUED)**

##### **(e) EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings cost categories.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Support costs have been allocated between governance costs, which are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements, and other support costs.

##### **(f) GOING CONCERN**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **(g) CASH FLOW**

The charitable company has taken advantage of the exemption to produce a cash flow statement in accordance with Update Bulletin 1.

##### **(h) DEPRECIATION**

Fixed assets are for the use of the company in fulfilling its main charitable objectives. Assets over £250 are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimate residual values over the useful lives of the assets concerned:-

Equipment	25% straight line
Permanent Buildings	5% Straight line

##### **(i) CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**JUBILEE CHURCH FARNHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES (CONTINUED)**

**(j) TAX STATUS**

The charitable company is recognised as a charity and therefore is not assessable to corporation tax on any surplus charitable funds.

**(k) PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**(l) CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider future market conditions, the remaining life of the asset and projected disposal values.

**JUBILEE CHURCH FARNHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>2 DONATIONS</b>	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total unrestricted &amp; restricted Funds</b>
	<b>Funds</b>	<b>Funds</b>	<b>funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations under Gift Aid	177,393	-	-	177,393	194,128
Other Donations	73,199	800	-	73,999	48,520
Tax Recoverable	41,989	-	-	41,989	44,128
	<b>292,581</b>	<b>800</b>	<b>-</b>	<b>293,381</b>	<b>286,776</b>
<b>2021</b>	<b>286,776</b>	<b>-</b>	<b>-</b>	<b>286,776</b>	

<b>3 Government Grants Received</b>	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total unrestricted &amp; restricted Funds</b>
	<b>Funds</b>	<b>Funds</b>	<b>funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Job Retention Scheme	7,331	-	-	7,331	12,432
Local Government Grants	-	-	-	-	5,000
	<b>7,331</b>	<b>-</b>	<b>-</b>	<b>7,331</b>	<b>17,432</b>
<b>2021</b>	<b>17,432</b>	<b>-</b>	<b>-</b>	<b>17,432</b>	

**4 EXPENDITURE**

<b>4a CHURCH ACTIVITIES</b>	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>funds</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff Costs	152,687	-	-	152,687	186,693
Meeting Costs	20,849	-	-	20,849	4,983
Evangelism	2,606	-	-	2,606	6,983
Building Costs	11,726	6,460	-	18,186	18,938
Other administrative Costs	30,567	-	-	30,567	48,853
Insurance	1,479	-	-	1,479	1,349
Church Events	4,234	-	-	4,234	153
Mission Giving	28,784	-	-	28,784	29,528
	<b>252,932</b>	<b>6,460</b>	<b>-</b>	<b>259,392</b>	<b>297,480</b>
<b>2021</b>	<b>291,020</b>	<b>6,460</b>	<b>-</b>	<b>297,480</b>	

**JUBILEE CHURCH FARNHAM**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2022 £	Total unrestricted & restricted Funds 2021 £
<b>4b COMMUNITY ACTIVITIES</b>					
<b>4bi Chantry's Activities</b>					
Staff Costs	-	-	-	-	5,823
Other Administrative Costs	-	-	-	-	-
	-	-	-	-	<b>5,823</b>
In 2021 all costs were from restricted funds					
<b>4bii Kidz Club</b>					
Staff Costs	-	17,540	-	17,540	15,548
Other Administrative Costs	-	1,590	-	1,590	126
	-	<b>19,130</b>	-	<b>19,130</b>	<b>15,674</b>
In 2020 all costs were from designated funds					
<b>4biii Schools work</b>					
Staff Costs	-	4,101	-	4,101	3,998
In 2020 all costs were from designated funds					
<b>4biv FCCT</b>					
Staff Costs	-	-	-	-	4,471
<b>TOTAL COMMUNITY ACTIVITIES</b>	-	<b>23,231</b>	-	<b>23,231</b>	<b>29,966</b>
2021	-	24,143	5,823	29,966	

## JUBILEE CHURCH FARNHAM

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2022

#### 5 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	151,484	184,314
Social Security Costs	1,600	6,927
Pension Costs	12,119	14,516
	<b>165,203</b>	<b>205,757</b>

The average number of staff employed by the charitable company during the year were:

	No. of Employees 2022	No. of FTE 2022	No. of Employees 2021	No. of FTE 2021
Church Activities	5	3.6	7	5.7
Community Activities	3	1.6	4	2.0
	<b>8</b>	<b>5.2</b>	<b>11</b>	<b>7.7</b>

Remuneration was paid to Trustees and their close family as follows:

	S Delves 2022 £	S Gubb 2022 £	R Garvey 2022 £	H Gubb 2022 £	Total 2022 £	Total 2021 £
Salaries	-	20,356	13,349	10,123	43,827	52,186
Social Service Costs	-	1,760	579	-	2,339	2,436
Pension	-	3,312	2,627	810	6,749	7,838
	-	<b>25,428</b>	<b>16,555</b>	<b>10,932</b>	<b>52,915</b>	<b>62,459</b>

Housing allowance	£0	£19,800	£19,800	£39,600	£55,800
-------------------	----	---------	---------	---------	---------

No employee earned more than £60,000 per annum.

The charitable company's Memorandum of Association permits the remuneration of Mr S Gubb and Mr R Garvey who are Directors and the Ministers of the Church.

Mrs H Gubb is the wife of Mr S Gubb, a Director. She is the church children's worker and has a normal contract of employment.

Decisions concerning payments to Directors or their related parties are always made without the relevant Director.

No other Director or close relative received any remuneration.

Key management personnel are the two (2021 - three) remunerated directors.



# **JUBILEE CHURCH FARNHAM**

## **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2022**

### **6 NET INCOME FOR THE YEAR**

This is stated after charging:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiner fees	1,200	1,200
Depreciation	9,374	8,910
	<b><u>10,574</u></b>	<b><u>10,110</u></b>

### **7 TANGIBLE FIXED ASSETS**

	<b>Buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Balance as at 1 April 2021	171,999	33,750	205,749
Additions	-	5,852	5,852
Disposals	-	- 1,948	- 1,948
Balance as at 31 March 2022	<b><u>171,999</u></b>	<b><u>37,654</u></b>	<b><u>209,653</u></b>
<b>Depreciation</b>			
Balance as at 1 April 2021	66,060	26,558	92,618
Charge	6,460	2,914	9,374
Disposals	-	- 1,774	- 1,774
Balance as at 31 March 2021	<b><u>72,520</u></b>	<b><u>27,698</u></b>	<b><u>100,218</u></b>
<b>Net Book Value at 31 March 2022</b>	<b><u>99,479</u></b>	<b><u>9,956</u></b>	<b><u>109,435</u></b>
<b>Net Book Value at 31 March 2021</b>	<b><u>105,939</u></b>	<b><u>7,192</u></b>	<b><u>113,131</u></b>

### **8 DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other Debtors	1,013	438
Prepayments	3,143	3,775
	<b><u>4,156</u></b>	<b><u>4,213</u></b>

### **9 CREDITORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other Taxes and Social Security	1,378	1,509
Other Creditors	12,146	3,448
	<b><u>13,524</u></b>	<b><u>4,957</u></b>

# JUBILEE CHURCH FARNHAM

## NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2022

### 10 MOVEMENT ON FUNDS

	Balance 01-Apr 2021 £	Income £	Expenditure £	Transfers Between funds £	Balance 31-Mar 2022 £
<b>Restricted Funds</b>					
Chattabox	-	-	0	0	-
<b>Total Restricted Funds</b>	-	0	0	-	-
<b>Unrestricted General Fund</b>	<b>41,490</b>	<b>301,886</b>	<b>(254,132)</b>	<b>(28,891)</b>	<b>60,353</b>
<b>Designated Funds</b>					
Kidz Klub	-	800	(19,130)	18,330	-
Schools work	-	-	(4,101)	4,101	-
Capital Fund - Weydon Christian Centre	105,937	-	(6,460)	6,460	105,937
<b>Total Designated Funds</b>	<b>105,937</b>	<b>800</b>	<b>(29,691)</b>	<b>28,891</b>	<b>105,937</b>
	<b>147,427</b>	<b>302,686</b>	<b>(283,823)</b>	<b>-</b>	<b>166,290</b>

#### Restricted Funds

**Chattabox** - This fund relates to parents and toddlers groups run at Weydon Christian Centre and on the Chantry estate.

**FCCT** - This fund reflects the investment of time by Jubilee staff in Farnham Churches Together projects

**Individuals** - The charity has received gifts specifically for individuals' needs.

#### Designated Funds

**Kidz Klub** - these funds are used for a Saturday morning community based children's ministry designed to reach out to less affluent parts of Farnham.

**Schools Work** - This fund enables the charity to second staff into inter-church schools work in Farnham.

**Chattabox** - As mentioned above this fund relates to parents and toddlers groups run at Weydon Christian Centre and on the Chantry estate.

**Capital Fund** - Weydon Christian Centre - This fund is represented by the Weydon Christian Centre property and will reduce annually by depreciation on the building.

## JUBILEE CHURCH FARNHAM

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 11 ANALYSIS OF ASSETS

	<b>Tangible Fixed Assets £</b>	<b>Net Current Assets £</b>	<b>Total 2022 £</b>	<b>Tangible Fixed Assets £</b>	<b>Net Current Assets £</b>	<b>Total 2021 £</b>
Restricted Funds	-	-	-	-	-	-
Designated Funds	105,937	-	105,937	105,937	-	105,937
General Funds	9,956	56,857	66,813	7,192	34,298	41,490
	<b>115,893</b>	<b>56,857</b>	<b>172,750</b>	<b>113,129</b>	<b>34,298</b>	<b>147,427</b>

#### 12 RELATED PARTY TRANSACTIONS

Transactions with directors and their families are disclosed within Note 5 to the financial statements. There were no further transactions with related parties that required to be disclosed.

Expenses (including travel, telephone and all manner of running costs) amounting to £7,394 were reimbursed to two trustees during the year. (2021 - £8,618).

#### 13 PENSION

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund and totalled £12,999 (2021 - £14,517)  
At the year end £896 was accrued (2021 - £936)

#### 14 CONTROLLING PARTY

The charitable company is under the control of the trustees

#### 15 LEGAL STATUS

The company is a charitable company incorporated in England and Wales.  
Its registered office is Weydon Christian Centre, Upper Way, Farnham GU9 8RL

