

Registered Company: 7208973
Registered Charity: 1136492



FARNHAM

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2021

Loving God. Loving Others. Loving Life.
JUBILEE CHURCH FARNHAM

Jubilee Church Farnham

A Company limited by guarantee in England & Wales
Registration No 7208973

A Registered Charity No 1136492

Registered Office:

Weydon Christian Centre, Upper Way,
Farnham GU9 8RL

Part of Newfrontiers - a worldwide family of churches
together on a mission, Churches Together in Farnham
and a member of the Evangelical Alliance.

CONTENTS

INDEX

Legal and Administrative Information	1
Report of the Trustees	2-6
Report of the Independent Examiner	7-8
Statement of Financial Activities incorporating income and expenditure account	9
Balance Sheet	10
Notes to the Financial Statements	11-19

JUBILEE CHURCH FARNHAM
LEGAL AND ADMINISTRATIVE INFORMATION

BOARD OF TRUSTEES

Mrs EA Foster (Chair)
S Delves (Resigned 1 October 2020)
S P Gubb
R L Garvey
M Titheridge (Resigned 1 June 2020)
D Dowley (Appointed 15 June 2021)
L Quinlan

COMPANY REGISTERED NUMBER

7208973

CHARITY REGISTERED NUMBER

1136492 (England and Wales)

REGISTERED OFFICE

Weydon Christian Centre
Upper Way
Farnham
Surrey
GU9 8RL

ELDERS

S P Gubb – Minister
D S Berry – Minister
R L Garvey – Minister
N Smith-Rogers – Elder
J Fellows - Elder

BANKERS

Lloyds Bank
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER

Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham, Surrey
GU9 7PT

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report, which incorporates the directors' report, and the financial statements of Jubilee Church Farnham (the Charity) for the year ended 31 March 2021.

The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin1 (effective January 2015)

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Charity is a charitable company limited by guarantee (Company Registration number 7208973) and was set up by a Memorandum of Association on 30 March 2010. It is registered with the Charity Commission in England and Wales as charity number 1136492.

The objects of the Charity are:

- To advance the Christian faith (in accordance with the statement of beliefs);
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including through the provision of counselling and support; and
- To advance education in such a way and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are appointed under the terms of the company's Articles of Association.

The Charity has instigated a formal process for the recruitment of new Trustees to bring additional skills and experience to the Board of Trustees.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are appointed by the Board. New Trustees are selected for their expertise which they can offer the Charity and are invited to attend Board of Trustees meetings before their appointment.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees, who shall not be less than 3 in number, hold meetings every second month. The Trustees are all required to be members of the Trust and those who held office during the year are shown on page 1.

The Trustees actively review the major risks which the Charity faces on a regular basis and have also examined other operational and business risks and have established systems to mitigate significant risks. The Charity's Risk Register is reviewed annually.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trust is involved in the running of congregations in Farnham and Bordon. It is involved in many community based projects as can be seen in the review of activities below.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

These are set out in the "Review of activities" section below.

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The financial year 2020/21 was a year like none before for Jubilee Church Farnham. Our Multi-Site congregation in Aldershot completed their transition to become an independent church, Hope Church Aldershot. Our multi-site strategy has evolved over the past six years, starting with Jubilee Church Bordon being launched in 2014 and subsequently, Jubilee Church Aldershot in 2017. Hope Church Aldershot officially became a fully independent church, with its own charitable status and trustees in September 2020. Jubilee Church thus transitioned to "One Church in Two Locations – Farnham and Bordon."

Perhaps the most significant impact on Jubilee Church has been the global COVID-19 pandemic. It changed most things about the operation of the church, including a major and rapid shift from in-person meeting to on-line meeting. Our communal worship, mid-week small groups, and youth provision all shifted to on-line delivery. It was an extremely challenging time, and we are grateful to God for the technology that enabled us to continue to gather as the people of God and worship, hear His Word preached and connect with our community through the various phases of lockdown in 2020/21.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

b. REVIEW OF ACTIVITIES (Continued)

The impact of the pandemic was felt in every area of church life and church operations. Whilst we invested quickly and adequately into our live-stream technology, we have been mostly unaware of how many people have been gathering and accessing worship compared to previous years. Our livestream strategy evolved over the year starting, almost overnight, with phone cameras and in homes, through to more appropriate camera, sound and lighting equipment set up in a mini-studio at our building Weydon Christian Centre.

We adjusted as much as we could to on-line delivery throughout the year. Our weekly youth program continued online, although the medium was a barrier to some of our younger youth attending. Our Sunday morning children's ministry also went online, and this was generally well attended. Other young people provision, such as our group for pre-teen girls, also adjusted to on-line delivery. This was a successful initiative, and the Book of Ephesians was studied. We also provided a number of one-off mental health workshops online for our community to help deal with the impact of the pandemic and lockdown on people's mental health. In all, this was a dramatic and rapid change, and we are so thankful to all the teams, staff and volunteers who worked tirelessly to engage our young people in their Christian discipleship.

Our big events which normally populate the calendar were cancelled this year. This included our local family church weekend away called Waverley Woods, although we did provide several on-line events over this weekend in an attempt to provide a weekend away in the woods at home for people. The summer conference of the network of churches we belong to, called Connect Festival, our weekend away for school years 3-6 which is run with Vine Church Odiham and Fleet called Spring Away, and lastly the national week-long youth camp / conference called NewDay were also cancelled. We also cancelled our Friday evening club for primary school aged children, called The Den. The absence of these wonderful community building events was felt by Jubilee Church and its people this year.

Jubilee Church Farnham continued to host five on-line events for the local community called 'Saturday Night In'. Our quiz nights had over 280 people attend online.

A highlight of the year for many at Jubilee Church was the outdoor "Drive-in" Carol Concerts we held in December. In the Wagon Yard Car Park in Farnham, we held two Carol Concerts, one at 5pm and one at 7pm. In total we had circa 144 cars, and based on an estimate of four per car, we estimate a total attendance of 576 people. It was a night of joy, of bringing light into our town in a dark time and was very well received by the residents of Farnham and by our church community.

Jubilee Church Farnham has also been instrumental in bringing together churches under the "Love in Action" and "Rethink" initiatives of Farnham Christian Community Trust. Both initiatives have worked to bring churches together in Farnham to be equipped, to pray together, to share the gospel with our town and to collaboratively be a blessing to Farnham. Jubilee Church contributed to and helped organise a number of town-wide on-line prayer meetings in conjunction with a number of other churches in Farnham.

Beyond the local community, Jubilee Church Farnham contributes time and money to a wider network of Churches called Commission. The gifts given by Jubilee Church Farnham fund projects around the world to alleviate poverty and to plant churches.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

c. PUBLIC BENEFIT

In preparing their statements on public benefit, contained within this Trustees' Annual Report, the Trustees have, in accordance with s.4 of the Charities Act 2006, considered the Charity Commission's general guidance on public benefit, as well as the specific guidance on public benefit and fee charging.

The Trustees believe that public benefit is provided by the activities listed in the "Review of activities" above.

d. FUNDRAISING ACTIVITIES/INCOME GENERATION

The Charity receives most of its funding from voluntary contributions supplemented by gift aid. Where appropriate it seeks grants or donations to support its activities.

It relies on the generosity of donors for its continuation in operation.

The Trustees have reviewed the Reserves of the charity. They have agreed that the trust should work toward holding a reserve equivalent to three months of salaries (currently approximately £58,000).

The charity's funds at the balance sheet date total £147,427 (2020 - £171,865). This is made up of a designated fund of £105,937 (2020 - £112,397) representing the written down value of the charity's property and unrestricted funds of £41,490 (2020 - £59,468).

FINANCIAL REVIEW

RESERVES POLICY

PLANS FOR FUTURE PERIODS

The church intends over the next few years to continue and to expand its activities in Farnham and Bordon as one church in two locations.

MEMBER'S LIABILITY

The company is limited by guarantee. On a winding up of the company the members will each be required to contribute a sum not exceeding £1.

CASH FLOW STATEMENT EXEMPTION

As permitted under the Charities SORP 2015, the Trustees have not prepared a Cash Flow Statement, as the charity is not a larger charity.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

JUBILEE CHURCH FARNHAM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

PAYMENTS TO OR ON BEHALF OF THE TRUSTEES

The church ministers, Mr S Gubb, Mr S Delves and Mr R Garvey, received salaries for their work for the church as set out in Note 4 to the financial statements. Their salaries were agreed by the other Trustees and they were not present during discussions about their salaries. They also received the sum of £8,618 (2020 - £9,211) during the year for costs they incurred on behalf of the charity. All expense payments are authorised by other Trustees.

PAY POLICY FOR SENIOR STAFF

Salaries for key management staff are set by the Remuneration Committee (made up of non-paid Trustees), in accordance with the charity's Remuneration Policy and approved by the Trustees. Local and national comparators are taken into account, alongside individual responsibility levels and performance.

TRUSTEES' RESPONSIBILITIES STATEMENT

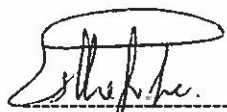
The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



Mrs EA Foster

Trustee

27/1/22

Date

JUBILEE CHURCH FARNHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE CHURCH FARNHAM

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 9 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective responsibilities of Trustees and Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the Act; and
- state whether particular matters have come to my attention.

JUBILEE CHURCH FARNHAM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE CHURCH FARNHAM (Continued)

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *M. Dickinson*

Dated: *28/01/2022*

Mark Dickinson FCA
Wise and Co
Chartered Accountants
Wey Court West,
Union Road
Farnham
Surrey GU9 7PT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total unrestricted & restricted Funds 2020 £
INCOME						
Donations	2	286,776	-	-	286,776	352,228
Government Grants Received	3	17,432	-	-	17,432	-
Other		-	-	-	-	1,653
Total Income		304,208	-	-	304,208	353,881
EXPENDITURE						
Charitable activities						
Church Activities	4a	291,020	6,460	-	297,480	351,242
Community Activities	4b	-	24,143	5,823	29,966	32,050
Governance costs		1,200	-	-	1,200	1,200
Total Expenditure		292,220	30,603	5,823	328,646	384,492
NET INCOME/(EXPENDITURE)		11,988	-	30,603	-	24,438
Transfers between funds		(29,966)	24,143	5,823	-	-
NET MOVEMENT IN FUNDS		(17,978)	(6,460)	0	(24,438)	(30,611)
RECONCILIATION OF FUNDS						
FUNDS BROUGHT FORWARD		59,468	112,397	-	171,865	202,476
FUNDS CARRIED FORWARD		41,490	105,937	-	147,427	171,865

The notes on pages 11 to 19 form part of these financial statements.

JUBILEE CHURCH FARNHAM

BALANCE SHEET AS AT 31 MARCH 2021

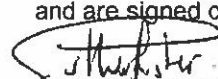
Company registration number 7208973

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	7		113,131		120,346
CURRENT ASSETS					
Debtors	8	4,213		6,050	
Cash at bank & in hand		<u>35,040</u>		<u>60,186</u>	
		39,253		66,236	
CREDITORS: due within one year	9	<u>(4,957)</u>		<u>(14,717)</u>	
NET CURRENT ASSETS			34,296		51,519
TOTAL NET ASSETS			<u>147,427</u>		<u>171,865</u>
CHARITY FUNDS					
RESTRICTED FUNDS					
General Funds		41,490		59,468	
Designated Funds		<u>105,937</u>		<u>112,397</u>	
UNRESTRICTED FUNDS			147,427		171,865
TOTAL FUNDS			<u>147,427</u>		<u>171,865</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its net resources expended for the year then ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company. These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on
and are signed on their behalf by:


.....
Mrs EA Foster - Trustee

27/1/22

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. The Charity has adopted the amendments made to SORP 2015 in Update Bulletin 1.

(Effective January 2015). The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. Jubilee Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) COMPANY STATUS

The company is a company limited by guarantee. The Trustees named on page 1 are also members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(c) FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Voluntary income is received by way of donations and gifts, and is included in full in the Statement of Financial Activities when received. Donations arising under gift aid and deeds of covenant, together with the tax recoverable thereon, are accounted for when received. Provision is made for gift aid yet unclaimed at the year end on income received prior to the end of the financial period.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (CONTINUED)

(e) EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings cost categories.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Support costs have been allocated between governance costs, which are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements, and other support costs.

(f) GOING CONCERN

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(g) CASH FLOW

The charitable company has taken advantage of the exemption to produce a cash flow statement in accordance with Update Bulletin 1.

(h) DEPRECIATION

Fixed assets are for the use of the company in fulfilling its main charitable objectives. Assets over £250 are capitalised and depreciated. Depreciation is provided at rates considered appropriate to reduce book values to estimate residual values over the useful lives of the assets concerned:-

Equipment	25% straight line
Permanent Buildings	5% Straight line

(i) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (CONTINUED)

(j) TAX STATUS

The charitable company is recognised as a charity and therefore is not assessable to corporation tax on any surplus charitable funds.

(k) PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

(l) CRITICAL ACCOUNTING ESTIMATES AND ASSUMPTIONS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider future market conditions, the remaining life of the asset and projected disposal values.

JUBILEE CHURCH FARNHAM

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021**

2 DONATIONS	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2021 £	Total unrestricted & restricted Funds 2020 £
Donations under Gift Aid	194,128	-	-	194,128	238,959
Other Donations	48,520	-	-	48,520	64,100
Tax Recoverable	44,128	-	-	44,128	49,169
	286,776	-	-	286,776	352,228
2020	351,407	-	821	352,228	

3 Government Grants Received	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2021 £	Total unrestricted & restricted Funds 2020 £
Job Retention Scheme	12,432	-	-	12,432	-
Local Government Grants	5,000	-	-	5,000	-
	17,432	-	-	17,432	-
2020	-	-	-	-	

4 EXPENDITURE	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2021 £	Total 2020 £
4a CHURCH ACTIVITIES					
Staff Costs	186,693	-	-	186,693	189,525
Meeting Costs	4,983	-	-	4,983	33,495
Evangelism	6,983	-	-	6,983	4,722
Building Costs	12,478	6,460	-	18,938	31,625
Other administrative Costs	48,853	-	-	48,853	38,749
Insurance	1,349	-	-	1,349	1,288
Church Events	153	-	-	153	16,090
Mission Giving	29,528	-	-	29,528	35,748
	291,020	6,460	-	297,480	351,242
2020	344,782	6,460	-	351,242	

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Designated Funds £	Restricted funds £	Total 2021 £	Total unrestricted & restricted Funds 2020 £
4b COMMUNITY ACTIVITIES					
4bi Chantry's Activities					
Staff Costs	-	-	5,823	5,823	2,762
Other Administrative Costs	-	-	-	-	359
	-	-	5,823	5,823	3,121
In 2020 all costs were from restricted funds					
4bii Kidz Club					
Staff Costs	-	15,548	-	15,548	16,817
Other Administrative Costs	-	126	-	126	4,171
	-	15,674	-	15,674	20,988
In 2020 all costs were from designated funds					
4biii Schools work					
Staff Costs	-	3,998	-	3,998	3,747
In 2020 all costs were from designated funds					
4biv FCCT					
Staff Costs	-	4,471	-	4,471	4,194
TOTAL COMMUNITY ACTIVITIES	-	24,143	5,823	29,966	32,050
2020	-	28,929	3,121	32,050	

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2021

5 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	184,314	186,159
Social Security Costs	6,927	4,650
Pension Costs	14,516	14,764
	<u>205,757</u>	<u>205,573</u>

The average number of staff employed by the charitable company during the year were:

	No. of Employees	No. of FTE	No. of Employees	No. of FTE
	2021	2021	2020	2020
Church Activities	7	5.7	8	5.9
Community Activities	4	2.0	4	2.0
	<u>11</u>	<u>7.7</u>	<u>12</u>	<u>7.9</u>

Remuneration was paid to Trustees and their close family as follows:

	S Delves 2021 £	S Gubb 2021 £	R Garvey 2021 £	H Gubb 2021 £	Total 2021 £	Total 2020 £
Salaries	6,830	21,597	13,659	10,100	52,186	52,368
Social Service Costs	-	1,760	676	-	2,436	3,111
Pension	1,309	3,103	2,618	808	7,838	8,747
	<u>8,138</u>	<u>26,460</u>	<u>16,953</u>	<u>10,908</u>	<u>62,459</u>	<u>64,226</u>
Housing allowance	<u>£9,600</u>	<u>£17,400</u>	<u>£19,200</u>		<u>£46,200</u>	<u>£55,800</u>

No employee earned more than £60,000 per annum.

The charitable company's Memorandum of Association permits the remuneration of Mr S Gubb, Mr R Garvey and Mr S Delves who are Directors and the Ministers of the Church.

Mrs H Gubb is the wife of Mr S Gubb, a Director. She is the church children's worker and has a normal contract of employment.

Decisions concerning payments to Directors or their related parties are always made without the relevant Director.

No other Director or close relative received any remuneration.

Key management personnel are the two (2020 - three) remunerated directors.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2021

6 NET INCOME FOR THE YEAR

This is stated after charging:-

	2021	2020
	£	£
Independent examiner fees	1,200	1,200
Depreciation	8,910	9,770
	<u>10,110</u>	<u>10,970</u>

7 TANGIBLE FIXED ASSETS

	Buildings	Equipment	Total
	£	£	£
Cost			
Balance as at 1 April 2020	171,999	34,941	206,940
Additions	-	4,755	4,755
Disposals	-	- 5,946	- 5,946
Balance as at 31 March 2021	<u>171,999</u>	<u>33,750</u>	<u>205,749</u>
Depreciation			
Balance as at 1 April 2020	59,600	26,994	86,594
Charge	6,460	2,450	8,910
Disposals	-	- 2,886	- 2,886
Balance as at 31 March 2021	<u>66,060</u>	<u>26,558</u>	<u>92,618</u>
Net Book Value at 31 March 2021	<u>105,939</u>	<u>7,192</u>	<u>113,131</u>
Net Book Value at 31 March 2020	<u>112,399</u>	<u>7,947</u>	<u>120,346</u>

8 DEBTORS

	2021	2020
	£	£
Other Debtors	438	831
Prepayments	3,775	5,219
	<u>4,213</u>	<u>6,050</u>

9 CREDITORS

	2021	2020
	£	£
Other Taxes and Social Security	1,509	1,816
Other Creditors	3,448	12,901
	<u>4,957</u>	<u>14,717</u>

JUBILEE CHURCH FARNHAM

NOTES TO FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31 MARCH 2021

10 MOVEMENT ON FUNDS

	Balance 01-Apr 2020 £	Income £	Expenditure £	Transfers Between funds £	Balance 31-Mar 2021 £
Restricted Funds					
Chattabox	-	-	(5,823)	5,823	-
Total Restricted Funds	-	0	(5,823)	5,823	-
Unrestricted General Fund	59,468	304,208	(292,220)	(29,966)	41,490
Designated Funds					
Kidz Klub	-	-	(15,674)	15,674	-
Schools work	-	-	(3,998)	3,998	-
FCCT	-	-	(4,471)	4,471	-
Capital Fund - Weydon Christian Centre	112,397	-	(6,460)	-	105,937
Total Designated Funds	112,397	-	(30,603)	24,143	105,937
	171,865	304,208	(328,646)	-	147,427

Restricted Funds

Chattabox - This fund relates to parents and toddlers groups run at Weydon Christian Centre and on the Chantrys estate.

FCCT - This fund reflects the investment of time by Jubilee staff in Farnham Churches Together projects.

Individuals - The charity has received gifts specifically for individuals' needs.

Designated Funds

Kidz Klub - these funds are used for a Saturday morning community based children's ministry designed to reach out to less affluent parts of Farnham.

Schools Work - This fund enables the charity to second staff into inter-church schools work in Farnham.

Chattabox - As mentioned above this fund relates to parents and toddlers groups run at Weydon Christian Centre and on the Chantrys estate.

Capital Fund - Weydon Christian Centre - This fund is represented by the Weydon Christian Centre property and will reduce annually by depreciation on the building.

JUBILEE CHURCH FARNHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 ANALYSIS OF ASSETS

	Tangible Fixed Assets £	Net Current Assets £	Total 2021 £	Tangible Fixed Assets £	Net Current Assets £	Total 2020 £
Restricted Funds	-	-	-	-	-	-
Designated Funds	105,937	-	105,937	112,397	-	112,397
General Funds	7,192	34,298	41,490	7,947	51,521	59,468
	113,129	34,298	147,427	120,344	51,521	171,865

12 RELATED PARTY TRANSACTIONS

Transactions with directors and their families are disclosed within Note 5 to the financial statements. There were no further transactions with related parties that required to be disclosed.

During the year, £Nil (2020: £750) was paid to Mr J Gubb for videographer services. Mr J Gubb is the son of Mr S Gubb a Trustee of the charity. This transaction was performed at arms length.

Expenses (including travel, telephone and all manner of running costs) amounting to £8,618 were reimbursed to three trustees during the year. (2020 - £9,211).

13 PENSION

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable by the company to the fund and totalled £14,517 (2020 - £14,765)
At the year end £936 was accrued (2020 - £2,689)

14 CONTROLLING PARTY

The charitable company is under the control of the trustees

15 LEGAL STATUS

The company is a charitable company incorporated in England and Wales.
Its registered office is Weydon Christian Centre, Upper Way, Farnham GU9 8RL

