

St Peters Parochial Church Council
Statement of financial activities for the year ended 31st December 2023
Main PCC Account

		Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Voluntary Income	Note 1	44,798	2,063	46,861	50,973
Incoming Resources from Charitable activities (Note 2b)		127	-	127	3,193
Activities for generating funds	Note 2c	2,417	6,169	8,586	7,682
Income from Investments	Note 2a	4,843	-	4,843	5,021
Income generated form Church Hall/House	Note 15	40,315	-	40,315	39,361
Other income resources	Note 2d	59	-	59	16,104
Total Income		92,559	8,232	100,791	122,334
Expenditure					
Church activities	Note 3	82,810	3,921	86,731	121,070
Church Hall & House	Note 15	15,920	-	15,920	18,245
Publicity & Fund Raising expenses		41	-	41	35
Total expenditure		98,771	3,921	102,692	139,350
Net income before investment gains/losses				-1,901	-17,016
Net movement in other accounts (Mission)	Note 14			214	117
On disposal				0	13,359
on revaluation				15,108 -	41,059
Net movement in funds				13,421 -	44,599
Total funds b/fwd on 1st January 2023				244,682	289,281
Total funds b/fwd on 31st December 2023				258,103	244,682

St Peter's Parochial Church Council
Balance Sheet as at 31st December 2023

	Bank Accounts	CBF Deposit Accounts	2023 Total £	2022 Total £
Current Assets				
General Fund	5,202	2,069	7,271	26,800
Fabric Fund	5	2,382	2,387	9,876
Car Park Fund	-	18,960	18,960	18,834
Organ Fund	1,307	-	1,307	1,307
	6,514	23,411	29,925	56,817
Other Bank & Cash balances				
Missions & Charities Account - Note 14			308	212
St Peter's Hall Account - Note 15			5,767	2,596
Debtors				
General Fund	0			
Fabric Fund	0			
			0	13,423
Total current assets			36,000	73,048
Liabilities				
Liabilities falling within one year - Note 11				
General Fund	1,562			
Fabric Fund	0			
			1,562	29,861
Total Net assets			34,438	43,187
Fixed Assets (CBF) Investments				
General Fund - Note 9			47,653	42,302
Fabric Fund (Sale of Curate's House) - Note 8			174,300	159,192
			221,953	201,494
Total Fixed Assets			221,953	201,494
Total Assets			256,391	244,681
Represented by:-				
Parish Funds			2023	2022
			£	£
Fabric - Note 8 & 12			176,550	161,228
Organ - Note 12			1,307	1,307
Friends - Note 12			3,949	3,729
Car Park			18,960	18,834
West End Refurbishment - Note 12			14,623	11,533
Other restricted (GASP, Mission at St Peter's), music - Note 12			5,450	5,450
Unrestricted Funds			37,264	42,601
Total			258,103	244,682
Other non-realisable Assets				
Church House, Heathfield Road (leased from the Diocese of Southwark)			-	-
Church Hall, Ledbury Rd			800,000	800,000

Approved by the P.C.C. on their behalf by

Rev'd Geoff Dumbreck
Chair

G. Saunders
Acting Honorary Treasurer

St Peters Parochial Church Council
Statement of financial activities for the year ended 31st December 2023
Main PCC Account

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
INCOME				
Note 1. Voluntary Income				
Planned Giving	29,743	-	29,743	32,174
Gift Aid recovered on planned giving/donations	7,982		7,982	9,617
Collections & SumUp	4,585	132	4,718	2,372
Donations	238	-	238	6,216
Legacies	1,000	-	1,000	-
Gift Day	1,250	-	1,250	324
Friends of St Peter's Church (Membership)	-	220	220	270
Total Income	44,798	352	45,151	50,973
Note 2a. Investment Income				
Investment Income	4,843	-	4,843	4,782
Car Park Fund	589	-	589	239
Total expenditure	5,432	-	5,432	5,021
Note 2b. Incoming resources from charitable activities				
Parish Magazine (Advertising & Subscriptions)	-	-	-	6
Fees (Parochial)	127	-	127	3,187
	127	-	127	3,193
Note 2c. Activities for generating funds				
Christmas Bazaar	2,417	-	2,417	2,393
Mini-market, Garden Party, Book & Cake sales, Concerts et	-	6,169	6,169	5,289
	2,417	6,169	8,586	7,682
Note 2d. Other incoming resources				
Accrual adjustment (lights)	0	0	0	3,530
Sundry (including Bell fees)	59	0	59	139
Listed Places of Worship Scheme (LPOW) VAT claim	-	0	-	12,435
	59	0	59	16,104

St Peter's Parochial Church Council
Notes to the Financial statements for the year ended 31st December 2023
St Peter's Main P.C.C. Account

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
EXPENDITURE				
Note 3 Church activities				
Missions & Charities	4,567	-	4,567	4,567
Parish Support Fund	47,001	-	47,001	47,000
Salaries & Expenses	6,427	-	6,427	8,285
Cost of services - Note 4	2,845	-	2,845	1,621
Church running expenses - Note 5	16,394	3,178	19,572	13,496
Church maintenance - Note 6	2,900	107	3,007	43,475
Lighting	-	-	-	770
Flower expenditure	-	-	-	70
Other Missions & Charitable giving	-	-	-	22
Administration Expenses - Note 7	2,462	-	2,462	889
Independent Examiners fee	850	-	850	875
	83,446	3,285	86,731	121,070
Note 4. Cost of services				
Sanctuary	631	-	631	733
Services (confirmation & other materials, Advertising (MAP)	761	-	761	190
Cost of music (including new music, Choir pay, RSCM subs etc)	847	-	847	698
Sundry (Printing etc)	647	-	647	-
	2,886	-	2,886	1,621
Note 5. Church running expenses				
Light & heat	6,788	-	6,788	3,021
Telephony, Broadband, etc	1,851	-	1,851	3,766
Insurance	7,349	-	7,349	6,709
Equipment (New safe, Batteries etc)	406	3,178	3,584	-
	16,394	3,178	19,572	13,496
Note 6. Church maintenance				
Fabric repairs	-	-	-	41,932
General maintenance	3,020	-	3,020	-
Bell Tower repairs	230	107	337	96
Churchyard	-	-	-	1,447
	3,250	107	3,357	43,475
Note 7. Admin Expenses				
Stationery/Stamps/Ink catridges etc	4	-	4	382
Secretarial expenses (South Croydon benefice)	1,482	-	1,482	0
Bank charges	101	-	101	0
Sundry & Compliance (Subs, Zoom, Mailchimp, Redemptorist) etc	875	-	875	507
	2,462	-	2,462	889

St Peter's Parochial Church Council
Notes to the Financial statements for the year ended 31st December 2023
St Peter's Main P.C.C. Account

BALANCE SHEET NOTES

	2023 £	2022 £
Note 8. Assets held by the Diocese of Southwark		
Fabric Fund (Sale of Curate's House)	159,192	159,192
CBF Deposit Account	0	-
	159,192	159,192
LOAN TO PCC		
Balance as at 1st January 2023	48,843	48,843
Transferred to main PCC Account	-	-
Repaid from interest on CBF Deposit Account	-	-
	48,843	48,843
Opening balance	159,192	
Revaluation of investments	15,108	
	174,300	159,192
Note 9. CBF Investment		
Balance as at 1st January 2023	24,551	39,321
Dividends	1,279	1,871
Purchase(sale) of units during year (book cost)	0	-16,641
	25,830	24,551
Market value as at 31st December 2023	47,653	42,302
Note 10. Debtor (Assets)		
General Fund		
HM Revenue & Customs	9,000	9,617
LPOW VAT reclaim	0	1,190
Electric & Gas/telephone & broadband	0	-
Other	0	10
	9,000	10,817
Fabric Fund		
LPOW VAT reclaim	0	2,606
Note 11. Creditors (liabilities)		
General Fund		
New sound system	-	10,716
New boiler (retention)	140	140
Lighting work balance of cost	-	7,139
Share of Benefice Administrator fees paid by St Augustines	-	-
Other	1,562	543
Independent Examiner's Fee	850	875
	2,552	19,413
Note 12. Fabric Fund		
Roof repairs	0	10,336
New boiler (retention)	110	110
Other	-	-
	110	10,446

St Peter's Parochial Church Council
Notes to the Financial statements for the year ended 31st December 2023
Main P.C.C. Account

Note 12. Breakdown of main PCC Account between Funds

	General Fund	Fabric Fund	Organ Fund	Friends of St Peter's Fund	Car Park Fund	Refurb Fund	Other	Total
	£	£	£	£	£	£	£	£
Receipts								
Voluntary Income	34,274	-	-	220	-	132	-	34,626
Gift Aid	7,982	-	-	-	-	-	-	7,982
Church Hall & House	40,315	-	-	-	-	-	-	40,315
Donations	1,488	-	-	-	-	-	-	1,488
Fees	127	-	-	-	-	-	-	127
Legacies	1,000	-	-	-	-	-	-	1,000
Fund Raising	2,417	-	-	-	-	6,169	-	8,586
Other income	4,843	346	-	-	589	-	-	5,778
	92,446	346	-	220	589	6,301	-	99,902
Payments								
Grants	-	-	-	-	-	-	-	-
For the work of the church	78,401	-	-	-	107	4,922	-	83,430
Church Hall & House	16,920	-	-	-	-	-	-	16,920
Lighting	-	-	-	-	-	-	-	-
Administration expenses	2,462	-	-	-	-	-	-	2,462
	97,783	-	-	-	107	4,922	-	102,812
Surplus/(deficit)	- 5,337	346	-	220	482	1,379	-	- 2,910
Sale of investments								
Movement in current fund balance	- 5,337	346	-	220	482	1,379	-	- 2,910
Fund Balance 2022	- 2,510	2,036	1,307	3,729	18,478	11,533	5,450	40,023
Fund balance 2023	- 7,847	2,382	1,307	3,949	18,960	12,912	5,450	37,113
Creditors 2023	0	0	-	0	0	0	0	0
Debtors 2023	0	0	-	0	0	0	0	0
2023 Current fund cash balance	- 7,847	2,382	1,307	3,949	18,960	12,912	5,450	37,113
2022 Current cash balance	7,797	9,876	1,307	3,729	18,478	9,923	5,450	56,560

St Peter's Parochial Church Council
Notes to the Financial statements for the year ended 31st December 2023

Note 14. Missionary & Charities Account - St Peter's No 2 Account

Receipts & Payments	2023 £	2022 £
Lent boxes	-	-
Transfers from main PCC account	4,567	4,567
Total receipts	4,567	4,567
Resources expended:-		
The Church Overseas: Missionary Societies		
Bible Society	200	200
Christian Aid - Global Hunger Appeal	-	-
CMS	300	300
DEC	-	-
USPG	300	300
Total	800	800
Home missions: Other church Societies & Organisati (see next page)	3,050	3,150
Total Mission payments	3,850	4,068
Other donations:-		
Amnesty International	100	100
The Royal British Legion	100	100
Medicins Sans Frontieres	300	300
	500	500
Total Payments	4,350	4,568
Net Incoming resources	217	1
Less bank charges	3	-
Cash balances:-		
On 1st January 2023	94	95
On 31st December 2023	308	94

St Peter's Parochial Church Council

Note 14. Missionary & Charities Account - St Peter's No 2 Account (continued)

Breakdown of Home Mission: Other Church Societies & organisations figure above

	2023	2022
	£	£
APCMH	300	300
Bishop's Mustard Seed Appeal	100	100
CCAT	100	100
Children's Society	200	200
Christian Family Concern	100	100
Church Army	100	100
Church Homeless Trust	100	100
College of St Barnabas	200	200
Crisis (at Christmas)	200	200
Croydon Drop in	100	100
Croydon Nightwatch	300	300
Freedom from Torture	100	100
HearUS	100	100
Mission to Seafarers	100	100
PHAB	150	150
South Croydon Day Centre	500	500
St Augustine's Refugee Project	-	100
St Christopher's Hospice	100	100
Welcare	100	100
YMCA	100	100
	3,050	3,150

St Peter's Parochial Church Council
Notes to the Financial statements for the year ended 31st December 2023

Note 15. St Peter's Church Hall & Church House Income & Expenditure Account 2023

	2023	2022
	£	£
Receipts		
Bookings	15,150	15,150
Parking	10,167	9,474
Scout Hut storage	1,200	1,200
Church House flat rental	11,400	12,000
Hire of Church House	2,262	1,402
Miscellaneous receipts	136	136
Excess of expenditure over income	-	1,184
	40,315	40,546
Expenditure		
Repairs & maintenance (General)	1,075	350
Repairs & maintenance (Church Hall)	6,766	5,781
Church House flat maintenance/refurbishment	1,317	1,321
Cleaning	1,826	1,335
Equipment & cleaning materials	431	793
Scout Hut maintenance & repairs	432	1,200
Electric/Oil	-	-
Insurance	1,601	1,681
Water rates & Licenses	97	3,603
HM Revenue & Customs	381	102
Telephone, Broadband, Live stream etc	500	444
Vergers Wages	1,494	1,608
Stationery/postage/expenses	-	28
Transfer to or payments made on behalf of St Peter's P.C.C.	21,244	22,300
Excess of income over expenditure	3,151	-
	40,315	40,546
Assets	2023	2022
	£	£
Bank Account	5,536	2,390
Accidental damage - deposit	200	200
Cash in hand	11	6
Total Assets	5,747	2,596
Represented by:-		
Balance Brought forward	2,596	3,780
Excess of Income over expenditure	3,151	1,184
	5,747	2,596

St Peter's Parochial Church Council
Notes to the Financial statements for the year ended 31st December 2023

Note 16. Budget for the calendar year 2024

General Funds	£'s	£'s	£'s
Unrestricted general reserve 1st January 2024			
Planned Giving	30,000		
Loose Collections & SumUp	4,000		
Gift Aid tax claim on planned giving/loose collections etc	8,000		
Legacies (Late Ms Janet Kilby dec'd 22.06.2020)	17,000		
Donations	1,500		
Church House	14,850		
Hall	-		
Fundraising	5,000		
Fees	500		
Investment Income & bank interest	4,700		
Other income	-		
		<u>85,550</u>	
Parish Share	48,500		
Insurance	8,000		
Missions & Charities	4,250		
Electric, Gas, Telephone	8,500		
Salaries	5,500		
Other expenses	5,000		
		<u>79,750</u>	
Increase/(decrease) in general reserves			5,800
Unrestricted general reserve as at 31st December 2024			<u>5,800</u>
Fabric Fund			£'s
Fabric general reserve 1st January 2024			163,500
Investment Income and bank interest			-
Repairs			-
Increase/(decrease) in Fabric reserves			<u>-</u>
Fabric general reserve 31st December 2024			<u>163,500</u>