HOLLAND ROAD BAPTIST CHURCH TRUST

England & Wales · Charity number 1136471

Details

Status	Registered
Legal form	Charitable company
Company number	07227205
Registered	2010-06-18
Register	View on the Charity Commission register

Contact

Address	Holland Road Baptist Church 71 Holland Road Hove East Sussex BN3 1JN
Phone	01273732111
Email	office@hrbc.org.uk
Website	www.hrbc.org.uk

Activities

Objects: A THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE BIBLE AND THE PRINCIPLES OF THE BAPTIST DENOMINATIONB THE CHARITY MAY ALSO ADVANCE EDUCATION, RELIEVE POVERTY AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND OTHER PARTS OF THE WORLD

Activities: Baptist Church advancing the christian faith according to the Bible reaching the community making fully committed followers of Jesus Christ in local church and worldwideSunday servicesChildren and youth meetingsMid week prayer and bible TeachingCommunity activitiesPlaygroup activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNITED KINGDOM AND OTHER PARTS OF THE WORLD
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£565,102	£553,121	£2,189,184	12
2023-12-31	£526,529	£563,008	£2,202,202	11
2022-12-31	£500,520	£510,059	£2,238,681	12
2021-12-31	£481,961	£512,024	-	-
2020-12-31	£511,893	£586,155	£2,222,355	13

Trustees

Name	Role	Appointed
Mr DAVID HOWARD MARKBY TRENEER	Chair	
Andrei Pop		2015-01-19
Emma Jane Fletcher		2024-04-21
Laura Lurcock		2017-04-02
Lena Ellen Parle		2026-04-26
Raymond John Francis		2024-04-21
Sheridan Lynch		2020-05-31
Stephen Walker		2015-01-19
Thomas William Chatfield		2026-04-26

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HOLLAND ROAD BAPTIST CHURCH TRUST

England & Wales - Charity number 1136471

Accounts

Charity registration number 1136471 (England and Wales)

Company registration number 07227205

HOLLAND ROAD BAPTIST CHURCH TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Caladine

Chartered Certified Accountants

HOLLAND ROAD BAPTIST CHURCH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Lurcock S Lynch A Pop D Treneer S Walker O Wilson E Fletcher T Ison R Francis
Elders	D Treneer T Vellacott S Whitfield
Charity number	1136471
Company number	07227205
Registered office	65-71 Holland Road Hove East Sussex BN3 1JN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Plc Barclays Bank Plc The Co-operative Bank Baptist Union Corporation Ltd

HOLLAND ROAD BAPTIST CHURCH TRUST

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HOLLAND ROAD BAPTIST CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The vision statement of the Church - We believe that God has called us to be a Church that raises the next generation.

To achieve this end the Church is engaged in numerous activities from Sunday worship to weekday meetings catering for all ages. The Church has also undertaken several stepstone events to appeal directly to those outside the immediate membership, some of these in conjunction with other churches within Brighton. The ongoing caring for all connected with Holland Road remains a high priority

Public benefit
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Senior Pastors Overview 2024

2024 was a year of multiple bereavements of long-established church members, yet in the challenges and grief, we have again seen God's faithfulness, help and encouragement.

We started the year with an emphasis on discipleship, looking at walking "in the footsteps of Jesus" and how we can grow as followers of Jesus. We ended this with a discipleship survey of the congregation, which we plan to repeat annually. We also took a different approach to our leadership training, doing three consecutive evenings in the first half of the year, again focusing on growing as emotionally healthy disciples. At other points in the year, we looked at the Lord's prayer, slowly meditating and reflecting on each line Sunday by Sunday, then later in the year, we looked at the book of Esther, learning how God is at work even when he is not seen or mentioned.

We have seen people throughout the year come to faith, with 12 people getting baptised. It has been encouraging to see God sending new people to the congregation. We were thankful for 3 new trustees who were appointed this year as well. We have seen new community groups start and others come to an end; overall, our number of community groups remained the same at the end of the year as it was at the beginning. God has also been so faithful in his provision, with both our regular giving and gifts days exceeding expectations.

The rest of this report outlines many different ways lives of all different ages have been impacted, and how we have continued to help "Every generation raise the next generation" to be FREE (to be Following Jesus, Reaching Out, being an Extended Family and doing Everything in Love).

We ended the year with thankfulness and praise as we celebrated the birth of Christ with a completely packed candlelight carol service.

The Practical Team
The team continued to offer hope and practical help to people in our City in 2024. The main priorities continued to be:

1. To serve those experiencing or in danger of being homeless
The Monday Lunch Club continues to occur virtually every Monday from 12-1 p.m. every week throughout the year. This is a place of true community. It is also a vehicle to provide practical help such as signposting to other agencies, including our own CAP centre, as well as a source of grant applications, e.g Acts 435.

The team also provides donations of small furniture items and kitchenalia to clients of St Mungo's Housing Led and Justlife moving into new accommodation.

We continue to offer our site/spaces to frontline charities working with the homeless and people with no recourse to public funds. For example, CGL Smart meetings take place in the hall every Thursday and Voices In Exile regularly uses a room to support refugees and those seeking the right to remain.

2. To help address food poverty
The church continues to be an emergency food (and household items) source. This is a non-refer/ in case of need service. We also supplement the standard foodbank items with cooked meals made fresh and then frozen by some of our volunteer cooks.

3. Collaboration
The Practical Team continues to seek to work with other churches and organisations in the City that try to support those in need by sharing best practices and resources to avoid unnecessary duplication.

The team continues to be active in the support of Christian Action Brighton (CAB) https://www.christianactionbrighton.org.uk/.

We remain financial supporters of Street Support https://streettsupport.net/brighton-and-hove/

For regular updates on the ongoing work of the practical team, you join the dedicated Facebook group https://www.facebook.com/groups/practicalteam.

Children's work report 2024

Sundays
Holland Road Kids continues to run on Sundays alongside the service, and we have an average of 25-30 children coming to primary school. We continue to offer the Early Years Room for ages 2-4 and have had about 6-9 children coming along. We also have the Family Room open for those with children under 2 years old to watch the service and have tea and coffee in a more relaxed setting with toys. We have also taken the opportunity, mostly in the summer or school holidays, to run a Family Space in the hall, which is available for parents to continue to watch the livestream of the service, along with their children, in a more relaxed environment when we aren't running official children's activities.

Primary School

Holiday Club
We ran Showcase during the February half term on Tuesday, Wednesday and Thursday and Sunday, with over 70 children attending on each day (bar the Sunday). The highest attended day was Thursday, with 78 children, and the lowest attended day was Sunday (the final), with 31 children. We had an amazing team of volunteers, with all ages and generations helping to serve. We had about 45 people attend the lunch after the Sunday service, and then we had a few new families come along to church in the weeks following the Holiday Club.

Year 5+6 Activities
We run some of these special activities for the older primary school children to help them build and strengthen their relationships with each other and the leaders. We ran a residential weekend in July to Lodge Hill with 20 children, which was the maximum number of children we could take away in the place where we stayed. We also ran a Pizza and Bowling evening in October with 12 children attending.

Light Party
We ran a Light Party for children in Primary School as an alternative to Halloween on 31st October. We had about 35 children attend this event, again a reduction in numbers from previous years and one to think about for next year's planning.

Kids' Christmas Choir
We offered Tuesday afternoon sessions in the run-up to the Candlelight Service, which included a time to practice the song they would be performing and some special Christmas activities such as crafts and baking.

We had 13 children sign up for this, and about 15 children performed in the choir. The song was written and led by one of our youth helpers.

The Greatest Gift - Christmas Event
We ran a family event on 22nd December aimed at families to tell them the real Christmas story. It involved a dramatic retelling of the Nativity, which included carols and a Christmas cafe afterwards. It was attended by about 30 children and their families.

Under 5s Fledglings
We continued to run our Toddler Group, which is in its 3rd year. It's proven to be a popular group and has on average 15-20 families attending each week, with some regulars and also some new people each time.

Messy Easter and Messy Christmas
We ran two special events especially for parents with children under 5, which allowed them to engage with the Easter and Christmas stories in an interactive way. We offer a variety of crafts and activities, a chance to hear the real Easter and Christmas story, and we always provide food at the end. These are very popular, and we always have a good amount of people coming along.

Youth

Youth Sundays
We offer a varied programme for the youth on a Sunday morning, which includes an interactive adult-led session in the red room, serving on a team and staying in the main service. Often, the youth are registered when they arrive in the building, regardless of the activities they participate in during the morning. Consequently, the numbers recorded on ChurchSuite may not accurately reflect the number who attend the red room session. The average attendance recorded for 2024 was 13.

A number of young people serve across a variety of teams, the numbers are shown below. There are some overlaps where the same person serves on multiple teams.

Band:2

Early Years: 4

Communion: 1

Kids: 11

HRY (Young leaders): 4

Production: 3

Sunday morning refreshments: 4

We had 7 team members initially serving the young people on Sundays during 2024, which was reduced to 5 after the Summer term.

In the Spring term, we examined stories of New Testament encounters with Jesus. We followed the sermon series in the Summer term (The Lord's Prayer), and in the Autumn term, we looked at a series on parables.

4 young people were baptised in 2024.

HRY

We had on average 15 young people attending HRY (Holland Road Youth) each week during 2024, down from last year's average. Our programme remains varied, with most evenings happening in the hall but some evenings doing events out of the church, including joint gatherings with other youth groups once per term. Each evening also includes a short game or talk teaching about an aspect of faith or Christian life.

The team included 7 leaders for much of the year, reduced to 6 in the late Autumn term, and 4 young leaders.

Summer Camp

This year, we attended May Camp over the May half term bank holiday. A team of 5 leaders took 14 young people, some for the whole weekend and some for day visits. Several of them had such transformative experiences, which led to starting conversations about baptism.

Older Youth

There has not really been a consistent rhythm for meeting with the Older Youth as a group. Two Year IIs worked with a leader to prepare and lead a 'Going Deeper' Bible study for the rest of the Older Youth, with plans to create a more regular rhythm for these going forward, perhaps equipping more of the Older Youth to lead them in future.

Youth Band

The youth band has continued throughout 2024. The young people have led worship for the children on a Sunday morning once a month and led worship at the holiday club and family Christmas event. They also led on a Sunday morning in the Summer term, supported by an established worship leader. One member of the youth band wrote and directed a Christmas song for the Kids' Choir to perform at Christmas services.

This meets every other week and contains about 5 young people who have grown in skill and unity as they worship together.

Mentoring

21 young people were in mentoring relationships with various church members during this year. Mentors meet either 1 to 1 or with a couple of young people every 4-6 weeks to chat, pray and study the Bible together.

Training

I attended a national youth training weekend with two other youth workers from the city, and one church member who volunteers on the youth team.

Wider Youth Events

We attended The Gathering, run by Bishop Hannington, three times over 2024, once per term. This is a gathering of around 100 young people from youth groups and churches across the city and includes social time, games, worship and a preach.

Two leaders also took two young people to 'Mini May Camp' in the Autumn term; a reunion for those who went to May Camp in the Summer, and another opportunity to worship together and hear a short sermon.

Thrive

Thrive is all about growth in character and skills: growth through training, growth through mission and growth through ministry. We have been thankful to have had two interns this academic year join us, focusing largely on Children's Work and Restore ministries. They are currently getting ready to visit some of our mission partners overseas in April and in July 2025, and they are undergoing theology training with Emmanuel Church.

World Mission 2024

In 2024, we again saw an incredible response to our World Mission Gift Day in May, totalling over £52K. This came at the end of our annual World Week, where we'd had a 24-7 prayer room set up that was fully utilised by all ages and a wide range of people from the church family. We also hosted Getinet and Ruth, partners from Ethiopia, who joined in our World Week.

We enhanced our ability to communicate about our three priority areas by adding a descriptive line to each priority.

1. The poorest of the poor - We seek to serve and empower those in financial, spiritual or relational poverty.

2. Places where there is no church - We partner with people on the ground to reach out to those who may never have encountered the love of Jesus.

3. The persecuted church - We support and pray for our Christian family in places where it is dangerous to be a believer.

We had two pastoral team visits in 2024 - a team of 4 visited partners in North Africa in March and a team of two visited partners in France in November.

Financial review

There was a deficit on the unrestricted funds for the year of £13,019 before transfers. The balance in the unrestricted fund is £1,021,649 (2023: £1,034,668).

Reserves policy

The majority of the Church's funds are invested in land and buildings, which are utilised to carry out the Church's purposes. It is the policy of the Church to accumulate only an adequate level of cash and readily accessible reserves deemed sufficient to meet likely and unexpected capital expenditure needs. The Church has specifically set aside the sum of £85,000 as a reserve. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes or capital projects.

Investment policy

The majority of monies are invested in deposit accounts with recognised financial institutions. The Church seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Major risks

Risk management

The Church has a risk management policy. The Trustees are satisfied that appropriate systems are in place to mitigate the Church's exposure to such risks, to safeguard the assets of the Church and should prevent and/or detect fraud and other irregularities.

Structure, governance and management

The Trust was formed on the 19 April 2010 and commenced activities on the 1 July 2010 with the transfer of the assets and work of Holland Road Baptist Church.

The Church was founded by a trust deed dated 19 June 1889 and is now governed by its Articles of Association and a new constitution, "The Governing Document of Holland Road Baptist Church" as agreed at a Church meeting on 13 March 2013, as well as being affiliated to the Baptist Union of Great Britain (a registered charity).

The Trustees who held office during the year to 31 December 2024 were as follows:

D Collins	(Resigned 21 April 2024)
L Lurcock	
S Lynch	
A Pop	
D Treneer	
S Walker	
O Wilson	
E Fletcher	(Appointed 21 April 2024)
T Ison	(Appointed 21 April 2024)
R Francis	(Appointed 21 April 2024)

Recruitment and appointment of trustees

Deacons are those who serve in specific leadership roles in the church and are appointed by the Trustees as recommended by the elders.

The appointment of elders are nominated by the Pastor and voted on by the Church meeting.

Trustees are appointed by a Church meeting.

Newly appointed Trustees are provided with such induction and training as considered necessary for the role within the church which they are undertaking.

Organisational structure

The Church is managed on a day to day basis by a core leadership team namely David Treneer and Tim Vellacott (the two Pastors) and other ministry leaders as required from time to time subject to the overall spiritual oversight of the elders. The Trustees are jointly responsible for the governance of the Church, especially for the operational, legal and financial aspects, referring some matters to a members vote as appropriate.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

S Walker
Trustee

10 July 2025

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of Holland Road Baptist Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLLAND ROAD BAPTIST CHURCH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLLAND ROAD BAPTIST CHURCH TRUST

I report to the Trustees on my examination of the financial statements of Holland Road Baptist Church Trust (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

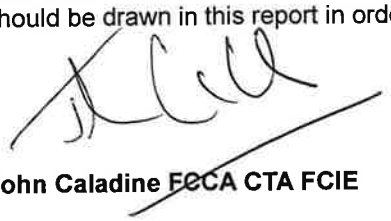
1 accounting records were not kept in respect of the Church as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountants
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

10 July 2025

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	518,827	-	518,827	443,722	12,000	455,722
Charitable activities	3	18,062	-	18,062	41,691	-	41,691
Investments	4	28,213	-	28,213	29,116	-	29,116
Total income		565,102	-	565,102	514,529	12,000	526,529
Expenditure on:							
Charitable activities	5	553,121	-	553,121	551,008	12,000	563,008
Total expenditure		553,121	-	553,121	551,008	12,000	563,008
Net gains/(losses) on investments	11	(25,000)	-	(25,000)	-	-	-
Net expenditure and movement in funds		(13,019)	-	(13,019)	(36,479)	-	(36,479)
Reconciliation of funds:							
Fund balances at 1 January 2024		1,034,668	1,167,535	2,202,203	1,071,147	1,167,535	2,238,682
Fund balances at 31 December 2024		1,021,649	1,167,535	2,189,184	1,034,668	1,167,535	2,202,203

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Property, plant and equipment	13		1,203,028		1,204,546
Investment property	14		425,000		450,000
			1,628,028		1,654,546
Current assets					
Trade and other receivables	15	18,582		6,253	
Cash at bank and in hand		574,368		576,460	
		592,950		582,713	
Current liabilities	16	(14,765)		(14,238)	
Net current assets			578,185		568,475
Total assets less current liabilities			2,206,213		2,223,021
Non-current liabilities	17		(17,029)		(20,818)
Net assets			2,189,184		2,202,203
The funds of the Church					
Restricted Income funds	20		1,167,535		1,167,535
Unrestricted funds	21		1,021,649		1,034,668
			2,189,184		2,202,203

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 July 2025

D Treneer
Trustee

S Walker
Trustee

Company registration number 07227205 (England and Wales)

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash absorbed by operations	**26**		(26,516)		(42,634)
Investing activities					
Purchase of property, plant and equipment		-		(5,046)	
Investment income received		28,213		29,116	
Net cash generated from investing activities			28,213		24,070
Financing activities					
Repayment of borrowings		(3,789)		(4,014)	
Net cash used in financing activities			(3,789)		(4,014)
Net decrease in cash and cash equivalents			(2,092)		(22,578)
Cash and cash equivalents at beginning of year			576,460		599,038
Cash and cash equivalents at end of year			574,368		576,460

1 Accounting policies

Company information

Holland Road Baptist Church Trust is a private company limited by guarantee incorporated in England and Wales and registered charity, number 1136471. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention as modified to include freehold investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. These include donations and other incoming resources receivable or generated for the objects of the Church without further specified purposes which are available as general funds or set aside by the trustees as designated funds.

Unrestricted General:

The General fund oversees the day to day work of the Church and incorporates the missionary work of the Church.

Designated:

Legacies General - Monies from legacies not as yet allocated.
Legacies World Mission - Money set aside specifically for World Mission.
Reserve - The sum of £85,000 is set aside as a general reserve in accordance with best practice.

Restricted Funds

These funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

Property Fund - The property owned by the Trust other than the Church.

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate, including support costs. These costs include irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are measured at cost, net of depreciation and any impairment losses. Details of the individual properties are given below:

Freehold property. Church Premises: 71 Holland Road, Hove, East Sussex
There is no record of original cost. In the opinion of the Trustees it is impractical to place a market value on the site. The property is held on Trust by The Baptist Union Corporation as custodial Trustee.

Freehold property. 65 Holland Road, Hove, East Sussex
The Charity elected to revalue the freehold property on the date of transition to FRS 102 SORP (1 January 2015) and to use this value as the deemed cost of the property in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Fixtures, fittings and equipment
Fixtures, Fittings and Equipment costing in excess of £2,500 are capitalised. All Fixtures, Fittings and Equipment are depreciated on a straight line basis over 5 years.

Depreciation
Freehold land is not depreciated. Freehold buildings are also not depreciated as it is the policy of the Trustees that they be maintained to such a standard that their residual value is not less than the carrying value at any given time.

Land and buildings	not applicable
Fixtures, fittings & equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

A freehold investment residential property in 17 May Road, Brighton was purchased in 2021 to earn rental income and/or capital appreciation and is shown at fair value.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Church's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The Church contribute to the defined pension contribution scheme of certain staff. The contributions payable for the year are charged in the Financial Statements as part of salaries.

1.13 Grant Making Policy

The Trust supports by the provision of financial grants to Christian organisations whose own activities are in accordance with the Trust's objectives. The Church also supports long term missionary partners connected with the Church or the Baptist Union.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	518,827	-	518,827	443,722	-	443,722
Other	-	-	-	-	12,000	12,000
	518,827	-	518,827	443,722	12,000	455,722
Donations and gifts						
Donations and gifts	422,743	-	422,743	384,396	-	384,396
Tax refunds	96,084	-	96,084	59,326	-	59,326
	518,827	-	518,827	443,722	-	443,722

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Rental Income - Cottage	8,757	9,400
Church Weekend	-	7,772
Rental Income - Use of premises	3,917	1,565
World Mission Income	5,388	22,954
	18,062	41,691

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	21,342	22,205
Interest receivable	6,871	6,911
	28,213	29,116

5 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	246,187	237,623
Depreciation and impairment	1,518	1,518
Pastoral expenses	9,250	2,080
Visiting speakers	452	-
Church Weekend and conferences	2,505	12,060
Premises for parking	1,219	5,281
Outreach	1,016	989
Music and drama	2,139	2,009
Books and purchases	743	1,088
Catering	1,867	2,322
Youthwork and other	7,712	8,766
Mission Trips - Ethiopia	931	19,260
Training	1,254	2,040
Group Ministries	4,537	1,049
Sundries	3,263	3,098
Church equipment repairs & maintenance	4,859	4,795
Electricity, gas and water	17,476	15,726
Insurance	11,387	10,826
Repairs and Maintenance	58,887	31,537
Small Equipment	1,006	1,556
Licences and Subscriptions	2,584	2,470
Legacy expenditure (sundry)	446	125
Restore - sundry expenses	4,968	5,961
Legacy - Ethiopia and Sundry	-	8,356
	386,206	392,535
Grant funding of activities (see note 6)	89,407	94,713
Share of support and governance costs (see note 7)		
Support	69,416	70,065
Governance	8,092	5,695
	553,121	563,008
Analysis by fund		
Unrestricted funds	553,121	551,008
Restricted funds	-	12,000
	553,121	563,008

6 Grants payable

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Grants to institutions:		
Christians Against Poverty	21,775	20,827
General Gifts to organisations	500	500
Global Partners	9,420	11,972
Missionary	21,009	17,433
Missionary Partners	1,428	6,689
Other	-	-
	54,132	57,421
Grants to individuals	35,275	37,292
	89,407	94,713

7 Support costs allocated to activities

	Charitable expenditure 2024 £	Total 2023 £
Staff costs	52,286	50,560
Telephone	4,028	4,330
Office and administration	14,873	15,175
Governance	6,321	5,695
	77,508	75,760

Governance costs comprise:	2024 £	2023 £
Independent examination fees	1,200	1,260
Accountancy	3,180	3,000
Legal and professional	1,038	990
Bank Charges	778	445
Loan Interest	125	-
	6,321	5,695

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,260
Depreciation of owned property, plant and equipment	1,518	1,518

9 Trustees

Trustees are reimbursed any expense costs directly incurred on behalf of the Church. These are not considered material to disclose.

The aggregate donations from the Trustees to the Church during the year was £54,840 (2023:£16,741).

Trustee Remuneration
The following were trustees during the year that received salaries and pension contributions in respect of their work as employees of the Church as allowed within the Memorandum and Articles of Association.

2024	Salaries	Employer NIC	Employer Pension Contributions
	£	£	£
D Treneer	48,149	5,389	5,838
S Walker	36,480	3,779	4,422

2023	Salaries	Employer NIC	Employer Pension Contributions
	£	£	£
D Treneer	46,323	5,137	5,610
S Walker	34,800	3,547	4,252

10 Employees

The average monthly number of full and part time employees during the year was:

	2024	2023
	Number	Number
Direct church activities	9	9
Support	3	2
Total	12	11

10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	254,837	247,978
Social security costs	19,310	16,472
Other pension costs	24,326	23,733
	298,473	288,183

Volunteers
The Trustees extend their thanks to numerous volunteers who give so sacrificially in both time and resource into the vision of the Church.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	159,680	152,691

11 Net gains/(losses) on investments

	Unrestricted funds	Total
	2024 £	2023 £
Revaluation of investment properties	(25,000)	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Property, plant and equipment

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2024	1,200,000	57,590	1,257,590
At 31 December 2024	1,200,000	57,590	1,257,590
Depreciation and impairment			
At 1 January 2024	-	53,044	53,044
Depreciation charged in the year	-	1,518	1,518
At 31 December 2024	-	54,562	54,562
Carrying amount			
At 31 December 2024	1,200,000	3,028	1,203,028
At 31 December 2023	1,200,000	4,546	1,204,546

14 Investment property

	2024
	£
Fair value	
At 1 January 2024	450,000
Net gains or losses through fair value adjustments	(25,000)
At 31 December 2024	425,000

Investment property comprises of the 17 May Road property, Brighton, East Sussex. It was revalued by Kendrick Property Services at 31 December 2024 resulting in the reduction of £25,000 in market value

15 Trade and other receivables

	2024	2023
Amounts falling due within one year:	£	£
Other receivables	14,659	2,461
Prepayments and accrued income	3,923	3,792
	18,582	6,253

16 Current liabilities

	2024	2023
	£	£
Other taxation and social security	5,906	4,368
Baptist Union Corporation Ltd (Loan)	3,913	3,913
Other payables	566	1,757
Accruals	4,380	4,200
	14,765	14,238

17 Non-current liabilities

	2024	2023
	£	£
Baptist Union Corporation Ltd	17,029	20,818

18 Borrowings (see note 22)

		2024	2023
		£	£
Payable within one year	**(see note 16)**	3,913	3,913
Payable after one year	**(see note 17)**	17,029	20,818
		20,942	24,731

19 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	24,326	23,733

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Property Fund	1,167,535	-	-	1,167,535

20 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Property Fund	1,167,535	-	-	1,167,535
Hall Flooring Fund	-	12,000	(12,000)	-
	1,167,535	12,000	(12,000)	1,167,535

The Properties are stated at cost of £1,200,000 within the balance sheet. The difference of £32,465 compared to the fund balance represents money raised through unrestricted funds.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Legacies General	28,038	-	(446)	-	27,592
Reserve fund	85,000	-	-	-	85,000
Lagacies World Mission	15,693	1,300	(700)	-	16,293
General funds	905,937	563,802	(551,975)	(25,000)	892,764
	1,034,668	565,102	(553,121)	(25,000)	1,021,649

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Legacies General	36,609	-	(8,571)	-	28,038
Reserve fund	85,000	-	-	-	85,000
Lagacies World Mission	24,049	-	(8,356)	-	15,693
General funds	925,489	514,529	(534,081)	-	905,937
	1,071,147	514,529	(551,008)	-	1,034,668

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	35,493	1,167,535	1,203,028
Investment properties	425,000	-	425,000
Current assets/(liabilities)	578,185	-	578,185
Long term liabilities	(17,029)	-	(17,029)
	1,021,649	1,167,535	2,189,184

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	37,011	1,167,535	1,204,546
Investment properties	450,000	-	450,000
Current assets/(liabilities)	568,475	-	568,475
Long term liabilities	(20,818)	-	(20,818)
	1,034,668	1,167,535	2,202,203

23 Baptist Pension Fund Deficit

This is a loan from the Baptist Union to enable the Church to cover its contributions for the past deficit of The Baptist Pension Fund. The loan is repaid over a 15 year term from 5 March 2018 with interest charged at 4.25% p.a.

24 Operating lease commitments

Lessee

	2024 £	2023 £
Within one year	3,922	3,922
Between two and five years	9,805	13,727
	13,727	17,649

25 Related party transactions

There were no further related party transactions other than disclosed in the note 9 (2023 - none).

26 Cash absorbed by operations

	2024	2023
	£	£
Deficit for the year	(13,019)	(36,479)
Adjustments for:		
Investment income recognised in statement of financial activities	(28,213)	(29,116)
Fair value gains and losses on investment properties	25,000	-
Depreciation and impairment of property, plant and equipment	1,518	1,518
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(12,329)	20,582
Increase in trade and other payables	527	861
Cash absorbed by operations	(26,516)	(42,634)

27 Analysis of changes in net funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	576,460	(2,092)	574,368
Loans falling due after more than one year	(20,818)	3,789	(17,029)
	555,642	1,697	557,339

HOLLAND ROAD BAPTIST CHURCH TRUST

England & Wales - Charity number 1136471

Accounts

Charity registration number 1136471

Company registration number 07227205 (England and Wales)

HOLLAND ROAD BAPTIST CHURCH TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Caladine

Chartered Certified Accountants

HOLLAND ROAD BAPTIST CHURCH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Collins L Lurcock S Lynch A Pop D Treneer S Walker O Wilson
Elders	J Holman D Treneer T Vellacott S Whitfield
Charity number	1136471
Company number	07227205
Registered office	65-71 Holland Road Hove East Sussex BN3 1JN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Plc Barclays Bank Plc The Co-operative Bank Baptist Union Corporation Ltd
Solicitors	Mayo Wynne Baxter 20 Gildredge Road Eastbourne East Sussex BN21 4RP

HOLLAND ROAD BAPTIST CHURCH TRUST

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HOLLAND ROAD BAPTIST CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The vision statement of the Church - We believe that God has called us to be a Church that raises the next generation.

To achieve this end the Church is engaged in numerous activities from Sunday worship to weekday meetings catering for all ages. The Church has also undertaken several stepstone events to appeal directly to those outside the immediate membership, some of these in conjunction with other churches within Brighton. The ongoing caring for all connected with Holland Road remains a high priority

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Senior Pastors Overview 2023

2023 has been an amazing year of seeing God's goodness and provision. We have been so thankful for the joy of seeing 14 Baptisms over the year and many lives transformed and being drawn to Jesus. As we continue to work out our vision for 'Every generation to help raise the next generation to be FREE (Following Jesus, Reaching Out, being an Extended family and doing Everything in Love), a particular highlight of this in action was our church weekend away at Dalesdown in the summer.

The church has continued to respond with great generosity to needs locally and globally with both our gifts days exceeding our budgeted targets. As high inflation has led to a cost of living crisis across the nation, we have been so thankful for God's provision for our needs as a church and His provision through us to others.

On Sunday mornings we particularly looked at the theme of 'The King and His Kingdom' as we looked at the life of King David in the Old Testament and the many ways that story speaks to us today and points to King Jesus and His kingdom.

We praise God for the many ways that what follows in this report speaks of His kingdom growing and bringing His hope and light to many. To Him be all the glory.

World Mission 2023

2023 was a year of much World Mission activity! We sent three teams on short-term trips - to Wales, Northern France and Ethiopia. We also sent 3 couples on longer-term assignments, including to Brazil and the valleys of Wales. At the end of 2023, we also reached the end point for financial support for one couple that we've been supporting in their mission activities for over 40 years.

Our trip to Ethiopia in October was a particular highlight as we took 6 teenagers as part of an intergenerational team of 14. Together we each played our part in supporting and encouraging long-term partners at Joy Academy (a school) and Strong Hearts (providing practical support for the poorest of the poor, and running a network of churches).

Our annual 'World Weeks' in May saw various information and prayer events that culminated in our Gift Day, where £46,817.87 was given. From this, we were able to give gifts to the emergency response efforts in Libya and Morocco as well as organisations such as Open Doors (supporting persecuted Christians around the world) and DFN (working with the Dalits in India).

The Practical Team
The team continued to offer hope and practical help to people in our City in 2023. The main priorities continued to be:

1) To serve those experiencing or in danger of being homeless
The Monday Lunch Club continues to take place every Monday from 12-1 pm virtually every week throughout the whole year. This is a place of true community. It is also a vehicle to provide practical help such as signposting to other agencies including our own CAP centre as well as a source of grant applications e.g. Acts 435 and energy support grants.

The team also provides donations of small furniture items and kitchenalia to clients of St Mungos Housing First and Justlife moving into new accommodation.

Encouragingly two of our community volunteers having been part of a weekly discipleship group decided they wanted to be and were baptised.

We continue to offer our site/spaces to frontline charities working with the homeless and people with no recourse to public funds. For example, CGL Smart meetings take place in the hall every Thursday and Voices In Exile regularly uses a room to support refugees.

2) To help address food poverty
The church continues to be an emergency food (and household items) source. This is a non-refer / in case of need service. We also supplement the standard foodbank items with cooked meals made fresh and then frozen by some of our volunteer cooks.

3) Collaboration
The Practical Team continues to seek to work with other churches and organisations in the City that try to support those in need by sharing best practices and resources to avoid unnecessary duplication.

The team continues to be active in the support of Christian Action Brighton (CAB)
https://www.christianactionbrighton.org.uk/.

We remain financial supporters of Street Support https://streetsupport.net/brighton-and-hove/.

For regular updates on the ongoing work of the practical team, you join the dedicated FaceBook group https://www.facebook.com/groups/practicalteam.

Children's Work Report

2023 was probably our first 'normal' year back following the Covid pandemic. It has been great operate things again without any restrictions.

Sundays

Holland Road Kids continues to run on Sundays alongside the service and we have averaged 25-30 children coming along in Primary School. We continue to offer the Early Years Room for ages 2-4 and have had about 6-9 children coming along. We also have the Family Room open for those with children under 2 years old to watch the service and have tea and coffee in a more relaxed setting with toys. We have also taken the opportunity mostly in the summer or school holidays to run a Family Space in the hall, which is available for parents to continue to watch the livestream of the service, along with their children, in a more relaxed environment when we are not running official children's activities.

Primary School

Holiday Club

We ran the Incredible Heroes Holiday Club during the February half-term on Thursday, Friday, Saturday and Sunday. We had 134 overall attend over these 4 days. The highest-attended day was Friday with 93 children, and the lowest-attended day was Sunday (the final) with 39 children. We had an amazing team of volunteers, of all ages and generations helping to serve. We had a large amount of people attend the lunch after the Sunday service, and then we had a few new families come along to church in the weeks following the Holiday Club.

Easter and Christmas Bake and Share events

We were not able to run our usual Hub sessions this year but instead focussed on different times of the year when we could run something for children in Primary School outside of a Sunday morning. We ran two themed sessions - one in the Easter holidays and one in the Christmas holidays - which had the children bake different things that they would then get to eat and share with their parents/carers at the end. Both sessions were very popular and we had to limit to 24 children each time.

Year 5+6 Activities

One of the strands of the Children's Ministry which we leant into in 2023 was for children in Years 5+6. We didn't do a traditional residential weekend away to Carroty Wood as we did in 2022, but instead took the opportunity to change the rhythm of a residential from Autumn to Summer instead. We had a sleepover at the church in July, which was attended by 13 children. We also took the Year 5+6s to a Pizza and Bowling activity in September to start the year getting to know each other better.

Light Party

We ran a Light Party for children in Primary School as an alternative to Halloween on Tuesday, October 31st, 2023. It was not during the school holidays as Amanda and some of the Kid's team had been away in Ethiopia then, but we decided to still run something on Halloween itself. We had lots of different craft and game options, laser tag, a meal together, and a talk about Jesus being the Light. We had about 40 children attend (less than the previous year but this could be because it was on Halloween itself).

Kids' Christmas Choir

We were not able to run these in an afterschool session like we had in 2022, but we instead taught the children a song on Sunday mornings in church. The children learned a song to sing at the 6pm Candlelight Service. We had about 12 children in the choir.

Under 5s

Fledglings

We continued to run our Toddler Group, with Amanda taking over the leadership of it once Becky moved to Wales in the summer 2023. This has proven to be a popular group and has on average 15-20 families attending each week, with some regulars and also some new people each time. As a link to the group, we ran a Baby and Child First Aid Course for the parents/carers in June 2023, which was attended by 7 families. We also ran two sessions over the summer, in August, to keep in touch with the families who attend Fledglings and to provide some much-needed social space for them during a time when most activities are not running.

Messy Easter and Messy Christmas

We ran two special events, especially for parents with children under 5, which allowed them to engage with the Easter and Christmas stories in an interactive way. We offer a variety of crafts and activities, a chance to hear the real Easter and Christmas story, and we always provide food at the end. These are very popular and we always have a good amount of people coming along.

Mission:

Kids' Club Wales

Amanda once again led a team of people from our church to join up with the American team from New Hope Baptist Church to run school assemblies in Welsh schools and also some afterschool clubs and Sunday School sessions in the local churches. Our team also helped to put on a Family Fun Day at a local school. It was wonderful to be on mission in this way and to experience running these activities in a different setting. We reached over 1,000 children during our week there with the gospel!

Ethiopia trip

Amanda and Helen W both were on the team that went to Ethiopia in October half term, 2023. We ran our Incredible Heroes Holiday Club at Joy Academy for 3 days, which approx. 150 children got to experience. We ran a Parenting Session, Sunday School Training and Special Needs training, along with some PE lessons for children at Joy Academy.

Other:

Intergenerational gatherings
We ran an Intergenerational prayer time at Holland Road in January 2023 and a West Cluster gathering at Kings which included prayer stations and a litter-picking activity in September 2023.

Training for the team
In January 2023, Amanda and Helen W ran a team training event and lunch at church following a Sunday service for anyone on the children's or youth teams. We covered a variety of topics in different sessions which they could choose from, and also ran the essential safeguarding training too.

Christmas - Nativity Experience
We tried a new, interactive way for families to come and engage with the Christmas story, and was especially for those who do not normally come to church. We had a wonderful team of actors/actresses who each acted out the different scenes from the Christmas story - 5 scenes altogether (Roman Soldiers, Mary, Joseph, Wise Men and Shepherds). They travelled around in groups to visit each scene, in order and then finished in our Christmas Cafe which was serving festive treats. We had a decent turnout but for the amount of effort that was put into it, we would have loved more people to come. It did encourage a few families to come to church who would not normally come along on Sunday. We had about 50 people come in total.

Youth

Youth Sundays
In 2023 we had, on average, 14 young people attending our youth programmes on a Sunday
morning. This does not include many of the young people who serve on different teams on Sunday mornings. We have 7 team serving the young people on Sundays. We have been following the adult sermon series except for the Autumn term where we looked at a series on influences.

HRY
We had on average 18 young people attending HRY (Holland Road Youth) each week during 2023, up from last year's average. Our programme remains varied with most evenings happening
in the hall but some evenings doing events out of the church.

Our team changed significantly during the summer, with people moving on and by the end of the year was down to 6 leaders and 1 young leader.

Summer Camp

This year we attended Satellites again, but this time in Somerset. A team of 6 leaders took 10 young people from Holland Road and 6 young people from St Peter's church. It was great to go away together again and meet with so many other young Christians.

Older Youth

It has been hard to get a good rhythm for meeting with the Older Youth group but we eventually settled on Sunday lunchtimes on the second Sunday of the month. We have met a few times to eat together and discuss a topic chosen by the young people. Although there is quite a large group of young people in this age group (year 10+), the attendance is sporadic.

Youth Band

Youth band has continued throughout 2023. The young people have led worship for the children on a Sunday morning once a month and led worship at the holiday club. This meets every other week and contains about 6 young people who have grown in skill and unity as they worship together.

Mentoring

18 young people were in mentoring relationships with various church members during this year. Mentors meet with a couple of young people every 4-6 weeks to chat, pray and study the Bible together.

Training

I attended a national youth training weekend with 1 other youth worker from Brighton & Hove City mission and a church member. I completed my JNC Youth work qualification and a PG Cert in Youth & Community work with merit.

Wider Youth Events

I have been working to encourage youth and children's leaders to get together about once a term to eat together and chat and pray.

May Road

We have relet the property via Kendricks for a further academic year. The longer-term vision remains to partner with the council/charity to make the property available as affordable housing via a medium-term lease agreement.

Financial review

There was a deficit on the unrestricted funds for the year of £36,479 before transfers. This left unrestricted funds of £1,034,667 at the end of the 2023 financial year.

Reserves policy

The majority of the Church's funds are invested in land and buildings, which are utilised to carry out the Church's purposes. It is the policy of the Church to accumulate only an adequate level of cash and readily accessible reserves deemed sufficient to meet likely and unexpected capital expenditure needs. The Church has specifically set aside the sum of £85,000 as a reserve. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes or capital projects.

Investment policy

The majority of monies are invested in deposit accounts with recognised financial institutions. The Church seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Major risks

Risk management

The Church has a risk management policy. The Trustees are satisfied that appropriate systems are in place to mitigate the Church's exposure to such risks, to safeguard the assets of the Church and should prevent and/or detect fraud and other irregularities.

Structure, governance and management

The Trust was formed on the 19 April 2010 and commenced activities on the 1 July 2010 with the transfer of the assets and work of Holland Road Baptist Church.

The Church was founded by a trust deed dated 19 June 1889 and is now governed by its Articles of Association and a new constitution, "The Governing Document of Holland Road Baptist Church" as agreed at a Church meeting on 13 March 2013, as well as being affiliated to the Baptist Union of Great Britain (a registered charity).

The Trustees who held office during the year to 31 December 2023 were as follows:

D Collins
J Elbourne (Resigned 8 January 2023)
L Lurcock
S Lynch
A Pop
D Treneer
S Walker
O Wilson

Recruitment and appointment of trustees

Deacons are those who serve in specific leadership roles in the church and are appointed by the Trustees as recommended by the elders.

The appointment of elders are nominated by the Pastor and voted on by the Church meeting.

Trustees are appointed by a Church meeting.

Newly appointed Trustees are provided with such induction and training as considered necessary for the role within the church which they are undertaking.

Organisational structure

The Church is managed on a day to day basis by a core leadership team namely David Treneer and Tim Vellacott (the two Pastors) and other ministry leaders as required from time to time subject to the overall spiritual oversight of the elders. The Trustees are jointly responsible for the governance of the Church, especially for the operational, legal and financial aspects, referring some matters to a members vote as appropriate.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

.....

S Walker
Trustee

Date: 9/5/2024

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of Holland Road Baptist Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLLAND ROAD BAPTIST CHURCH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLLAND ROAD BAPTIST CHURCH TRUST

I report to the Trustees on my examination of the financial statements of Holland Road Baptist Church Trust (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Chartered Certified Accountants
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 15 May 2024

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	443,722	12,000	455,722	459,236	-	459,236
Charitable activities	3	41,691	-	41,691	15,066	-	15,066
Investments	4	29,116	-	29,116	26,218	-	26,218
Total income		514,529	12,000	526,529	500,520	-	500,520
Charitable activities	5	551,008	12,000	563,008	482,095	-	482,095
Net gains on investments	10	-	-	-	27,964	-	27,964
Net income/(expenditure) and movement in funds		(36,479)	-	(36,479)	46,389	-	46,389
Reconciliation of funds:							
Fund balances at 1 January 2023		1,071,146	1,167,535	2,238,681	1,024,757	1,167,535	2,192,292
Fund balances at 31 December 2023		1,034,667	1,167,535	2,202,202	1,071,146	1,167,535	2,238,681

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Property, plant and equipment	12		1,204,546		1,201,017
Investment property	13		450,000		450,000
			1,654,546		1,651,017
Current assets					
Trade and other receivables	14	6,252		26,835	
Cash at bank and in hand		576,460		599,038	
		582,712		625,873	
Current liabilities	15	14,238		13,377	
Net current assets			568,474		612,496
Total assets less current liabilities			2,223,020		2,263,513
Non-current liabilities	16		(20,818)		(24,832)
Net assets			2,202,202		2,238,681
The funds of the Church					
Restricted income funds	19		1,167,535		1,167,535
Unrestricted funds			1,034,667		1,071,146
			2,202,202		2,238,681

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9/5/2024

D Treneer
Trustee

S Walker
Trustee

Company registration number 07227205 (England and Wales)

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash absorbed by operations	**25**		(42,633)		(9,772)
Investing activities					
Purchase of property, plant and equipment		(5,046)		-	
Investment income received		29,116		26,218	
Net cash generated from investing activities			24,070		26,218
Financing activities					
Repayment of borrowings		(4,014)		(3,111)	
Net cash used in financing activities			(4,014)		(3,111)
Net (decrease)/increase in cash and cash equivalents			(22,577)		13,335
Cash and cash equivalents at beginning of year			599,038		585,703
Cash and cash equivalents at end of year			576,460		599,038

1 Accounting policies

Company information
Holland Road Baptist Church Trust is a private company limited by guarantee incorporated in England and Wales and registered charity, number 1136471. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention as modified to include freehold investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted Funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. These include donations and other incoming resources receivable or generated for the objects of the Church without further specified purposes which are available as general funds or set aside by the trustees as designated funds.

Restricted Funds
These funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

Unrestricted General
The General fund oversees the day to day work of the Church and incorporates the missionary work of the Church.

Designated
Legacies General - Monies from legacies not as yet allocated.
Legacies World Mission - Money set aside specifically for World Mission.
Reserve - The sum of £85,000 is set aside as a general reserve in accordance with best practice.

Restricted
Property Fund - The property owned by the Trust other than the Church.
Hall Flooring Fund - This represents money set aside for the works to the Church's hall flooring.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate, including support costs. These costs include irrecoverable VAT.

1.6 Property and equipment

Property, plant and equipment are measured at cost, net of depreciation and any impairment losses. Details of the individual properties are given below:

Freehold property. Church Premises: 71 Holland Road, Hove, East Sussex

There is no record of original cost. In the opinion of the Trustees it is impractical to place a market value on the site. The property is held on Trust by The Baptist Union Corporation as custodial Trustee.

Freehold property. 65 Holland Road, Hove, East Sussex

The Charity elected to revalue the freehold property on the date of transition to FRS 102 SORP (1 January 2015) and to use this value as the deemed cost of the property in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Fixtures, fittings and equipment

Fixtures, Fittings and Equipment costing in excess of £2,500 are capitalised. All Fixtures, Fittings and Equipment are depreciated on a straight line basis over 5 years.

Depreciation

Freehold land is not depreciated. Freehold buildings are also not depreciated as it is the policy of the Trustees that they be maintained to such a standard that their residual value is not less than the carrying value at any given time.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

A freehold investment residential property in 17 May Road, Brighton was purchased in 2021 to earn rental income and/or capital appreciation and is shown at fair value.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The Church contribute to the defined pension contribution scheme of certain staff. The contributions payable for the year are charged in the Financial Statements as part of salaries.

1.13 Grant Making Policy

The Trust supports by the provision of financial grants to Christian organisations whose own activities are in accordance with the Trust's objectives. The Church also supports long term missionary partners connected with the Church or the Baptist Union.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	443,722	-	443,722	459,236	-	459,236
Grants	-	12,000	12,000	-	-	-
	443,722	12,000	455,722	459,236	-	459,236
Donations and gifts						
Donations and gifts	384,396	-	384,396	386,506	-	386,506
Tax refunds	59,326	-	59,326	72,730	-	72,730
	443,722	-	443,722	459,236	-	459,236

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Rental income - Cottage	9,400	9,000
Church Weekend income	7,772	-
Lettings income	1,565	1,149
Mission Trips Income	22,954	4,917
	41,691	15,066

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	22,205	24,014
Interest receivable	6,911	2,204
	29,116	26,218

5 Charitable activities

	2023	2022
	£	£
Salary costs	237,623	232,541
Depreciation	1,518	509
Pastoral expenses	2,080	2,836
Church Weekend and conferences	12,060	1,708
Premises for parking	5,281	3,746
Outreach	989	718
Music and drama	2,009	1,997
Books and purchases	1,088	658
Catering	2,322	1,480
Youthwork and other	8,766	10,724
Mission trips - Ethiopia	19,260	2,204
Training	2,040	1,856
Group ministries	1,049	1,349
Sundries	3,098	1,392
Church equipment repairs and renewals	4,795	5,547
Electricity, Gas and Water	15,726	12,215
Insurance	10,826	9,771
Repairs and Maintenance	43,537	22,519
Small Equipment	1,556	1,797
Licences and Subscriptions	2,470	2,326
Legacy expenditure (sundry)	125	800
Restore - sundry expenses	5,961	3,835
Legacy - Ethiopia and Sundry	8,356	-
	392,535	322,528
Grant funding of activities (see note 6)	94,713	88,062
Share of support costs (see note 7)	70,065	65,505
Share of governance costs (see note 7)	5,695	6,000
	563,008	482,095
Analysis by fund		
Unrestricted funds	551,008	
Restricted funds	12,000	
	563,008	
For the year ended 31 December 2022		
Unrestricted funds		482,095

6 Grants payable

	Grant funding 2023 £	Grant funding 2022 £
Grants to institutions:		
Christians Against Poverty	20,827	19,781
General Gifts to organisations	500	4,000
Global Partners	11,972	14,307
Missionary	17,433	15,954
Missionary Partners	6,689	7,096
Other	-	-
	57,421	61,138
Grants to individuals	37,292	26,924
	94,713	88,062

-

7 Support and governance costs

	Support costs £	Governance costs £	Total 2023 £	2022 £
Salary costs	50,560	-	50,560	47,067
Telephone	4,330	-	4,330	4,142
Administration, IT, communications and household	15,175	-	15,175	14,296
Independent Examination	-	1,260	1,260	780
Accountancy	-	3,000	3,000	3,120
Legal and professional	-	990	990	990
Bank Charges	-	445	445	437
Loan Interest	-	-	-	673
	70,065	5,695	75,760	71,505
Analysed between				
Charitable activities	70,065	5,695	75,760	71,505

8 Trustees

Trustees are reimbursed any expense costs directly incurred on behalf of the Church. These are not considered material to disclose.

The aggregate donations from the Trustees to the Trust during the year was £16,741 (2022:£38,860).

See also Note 24.

9 Employees

The average monthly number of full and part time employees during the year was:

	2023 Number	2022 Number
Direct church activities	9	9
Support	2	2
Thrivers	-	1
Total	11	12

Employment costs	2023 £	2022 £
Wages and salaries	247,978	240,648
Social security costs	16,472	15,273
Other pension costs	23,733	23,687
	288,183	279,608

Volunteers
The Trustees extend their thanks to numerous volunteers who give so sacrificially in both time and resource into the vision of the Church.

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Total	Unrestricted funds
	2023 £	2022 £
Revaluation of investment properties	-	27,964

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property and equipment

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2023	1,200,000	52,544	1,252,544
Additions	-	5,046	5,046
At 31 December 2023	1,200,000	57,590	1,257,590
Depreciation and impairment			
At 1 January 2023	-	51,526	51,526
Depreciation charged in the year	-	1,518	1,518
At 31 December 2023	-	53,044	53,044
Carrying amount			
At 31 December 2023	1,200,000	4,546	1,204,546
At 31 December 2022	1,200,000	1,017	1,201,017

13 Investment property

	2023
	£
Fair value	
At 1 January 2023 and 31 December 2023	450,000

Investment property comprises of the 17 May Road property, Brighton, East Sussex. It was revalued by Kendrick Property Services at 31 December 2022 and again in March 2024 where no adjustment was considered necessary.

14 Trade and other receivables

	2023	2022
Amounts falling due within one year:	£	£
Other receivables	2,460	23,457
Prepayments	3,792	3,378
	6,252	26,835

15 Current liabilities

	2023	2022
	£	£
Other taxation and social security	4,368	4,334
Baptist Union Corporation Ltd (Loan)	3,913	3,709
Other payables	1,757	1,434
Accruals	4,200	3,900
	14,238	13,377

16 Non-current liabilities

	2023	2022
	£	£
Baptist Union Corporation Ltd	20,818	24,832

17 Borrowings (see note 22)

		2023	2022
		£	£
Payable within one year	**(see note 15)**	3,913	3,709
Payable after one year	**(see note 15)**	20,818	24,832
		24,731	28,541

18 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was 2023: £18,680, (2022: £19,607).

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Property Fund	1,167,535	-	-	1,167,535
Hall Flooring Fund	-	12,000	(12,000)	-
	1,167,535	12,000	(12,000)	1,167,535

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Property	1,167,535	-	-	1,167,535

The Properties are stated at cost of £1,200,000 within the balance sheet. The difference of £32,465 compared to the fund balance represents money raised through unrestricted funds.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Legacies General	36,609	-	(8,571)	-	28,038
Reserve fund	85,000	-	-	-	85,000
Lagacies World Mission	24,049	-	(8,356)	-	15,693
General funds	925,488	514,529	(534,081)	-	905,936
	1,071,146	514,529	(551,008)	-	1,034,667

20 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
Legacies General	36,609	-	-	-	36,609
Reserve fund	85,000	-	-	-	85,000
Lagacies World Mission	26,149	-	(2,100)	-	24,049
General funds	876,999	500,520	(479,995)	27,964	925,488
	1,024,757	500,520	(482,095)	27,964	1,071,146

21 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Property, plant and equipment	1,204,546	-	1,204,546
Investment properties	(717,535)	1,167,535	450,000
Current assets/(liabilities)	568,474	-	568,474
Long term liabilities	(20,818)	-	(20,818)
	1,034,667	1,167,535	2,202,202

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Fund balances at 31 December 2022 are represented by:			
Property, plant and equipment	1,201,017	-	1,201,017
Investment properties	(717,535)	1,167,535	450,000
Current assets/(liabilities)	612,496	-	612,496
Long term liabilities	(24,832)	-	(24,832)
	1,071,146	1,167,535	2,238,681

22 Baptist Pension Fund Deficit

This is a loan from the Baptist Union to enable the Church to cover its contributions for the past deficit of The Baptist Pension Fund. The loan is repaid over a 15 year term from 5 March 2018 with interest charged at 4.25% p.a.

23 Operating lease commitments

	2023	2022
	£	£
Within one year	3,922	3,892
Between two and five years	13,727	5,838
	17,649	9,730

24 Related party transactions

Trustee Remuneration

The following were trustees during the year that received salaries and pension contributions in respect of their work as employees of the Church as allowed within the Memorandum and Articles of Association.

	2023	2022
	£	£
Salaries		
D Treneer	46,323	42,048
S Walker	34,800	33,216
Employers NIC		
D Treneer	5,137	4,796
S Walker	3,547	3,513
Pension contributions		
D Treneer	5,610	4,205
S Walker	4,252	3,322

25 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surpus for the year	(36,479)	46,389
Adjustments for:		
Investment income recognised in statement of financial activities	(29,116)	(26,218)
Fair value gains and losses on investment properties	-	(27,964)
Depreciation and impairment of property, plant and equipment	1,518	509
Movements in working capital:		
Decrease/(increase) in trade and other receivables	20,583	(1,450)
Increase/(decrease) in trade and other payables	861	(1,038)
Cash absorbed by operations	(42,633)	(9,772)

26 Analysis of changes in net funds

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	599,038	(22,578)	576,460
Loans falling due after more than one year	(24,832)	4,014	(20,818)
	574,206	(18,564)	555,642

HOLLAND ROAD BAPTIST CHURCH TRUST

England & Wales - Charity number 1136471

Accounts

Charity registration number 1136471

Company registration number 07227205 (England and Wales)

HOLLAND ROAD BAPTIST CHURCH TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Caladine

Chartered Certified Accountants

HOLLAND ROAD BAPTIST CHURCH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Collins L Lurcock S Lynch A Pop D Treneer S Walker O Wilson
Elders	J Holman M Lovell D Treneer T Vellacott S Whitfield
Charity number	1136471
Company number	07227205
Registered office	65-71 Holland Road Hove East Sussex BN3 1JN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Plc 56 Churchill Square Brighton East Sussex BN1 2ES
Solicitors	Mayo Wynne Baxter 20 Gildridge Road Eastbourne East Sussex BN21 4RP

HOLLAND ROAD BAPTIST CHURCH TRUST

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HOLLAND ROAD BAPTIST CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The vision statement of the Church - We believe that God has called us to be a Church that raises the next generation.

To achieve this end the Church is engaged in numerous activities from Sunday worship to weekday meetings catering for all ages. The Church has also undertaken several stepstone events to appeal directly to those outside the immediate membership, some of these in conjunction with other churches within Brighton. The ongoing caring for all connected with Holland Road remains a high priority

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Senior Pastors Overview

God has continued to be gracious in bringing renewal and restoration through 2022 following the intensity of the previous years and the impact of Covid.

We started the year with a focus on 'Abiding' in the Lord. It was a year where we particularly encouraged times of refreshing and retreat in the presence of the Lord. Both of the pastors took sabbaticals at different points in the year and our first leaders gathering in 2022 was a retreat day at Centre Church in Burgess Hill. There have been significant pastoral challenges for many in the congregation in different ways. God has continued though to draw people to himself and we have had the joy of seeing people come to faith in Jesus Christ and be baptised. There have been multiple alpha courses and people have continued to return to meeting in person. We have kept live-streaming the services as a significant number of people across the city and the nation and nations are still watching online.

With the war in Ukraine and the cost of living crisis we have seen the church respond in amazing prayer and generosity with two remarkable gift days, one in May focused on the wider world and one in November for our city, the latter of which massively exceeded the target budgeted. In the later part of the year, we have been working on developing a discipleship pathway to help create a more intentional discipleship culture in the church. Our second leaders gathering focused on this.

In all of these joys and challenges, we continue praise God for His faithfulness and unfailing love.

World Mission

2022 was a more 'normal' year after Covid times, and one where we experienced for the first time the benefits of having both 'in person' and 'online' World Mission events – rather than just one or the other. At our annual World Weeks in May it was great to be joined by Brother Ranjan visiting from Sri Lanka, and the Cutting family over from France, as well as to host an event by Middle East Media. As well as to have multiple Zoom prayer times with partners in Ethiopia and several places in the UK.

Our Gift Day total reached over £42.5K and from there we were able to respond to the deeply saddening situation in Ukraine, making two emergency gifts to Operation Mobilisation working on the ground there. We also continued to support those working amongst the poorest of the poor in Ethiopia and India.

We were able to travel again in 2022 and a small team went on a pastoral visit to our newest overseas partners in Paris. We were also able to resume our partnership mission in the valleys of Wales, encouraging local churches and working with them in their outreach to schools and kids clubs.

The Practical Team
The team continued to offer love hope and practical assistance to the people in our City The main priorities in 2022 continued to be:

1) To serve those experiencing or in danger of being homeless
The Church has continued its Monday Lunch club throughout the year, How this works and impacts our guests can be viewed on the The Practical Team page of the church website
-check out Carols Story https://www.hrbc.org.uk/practical-team. This has become a real community hub and an opportunity to add value by signposting guests to other organisations including our own CAP centre. We have also seen guests sign up for Alpha.

The team also has continued providing Starter Home Packs for St Mungos Housing First Clients moving into their new homes. We continue to offer work for volunteers put forward by the agencies and other churches we work with in the City.

We've also been pleased to make our site/spaces available for frontline charities working with the homeless and their key workers. This included the No Second Night Out team for a term.

2) To help address food poverty
The church continues to be an emergency food (and household items) source. This is a non-referral/in-case-of-need service. We are able to supplement the standard food bank fare with cooked meals made and frozen in batches by a range of volunteer cooks. We have been so thankful to the Brighton Food Partnership who have helped keep our foodbank well stocked.

3) Collaboration
The Practical Team continues to network with other organisations in the City that try to support those in need and try to share best practices and resources to prevent unnecessary waste and duplication.

The Team continues to be active in the support of Christian Action Brighton https:// www.christianactionbrighton.org.uk/. which has held 2 events in 2022. We remain, supporters of Street Support, https://streetsupport.net/brighton-and-hove/.

For updates on the team, you can check out our Facebook page https://www.facebook.com/groups/practicalteam.

Communities
Our communities are a vital place for teaching, pastoral care and discipleship within the church. Through 2022 we saw two new groups start although owing to the natural ebb and flow of church life with people arriving and leaving, our overall numbers engaged stayed largely the same. We continued to invest in our community leaders and our coaches, who oversee the leaders by offering training courses and resources to support them in this vital work.

Children's Work Report
2022 was a busy year for the Children's Ministry, especially given the lack of activity we were able to provide during the pandemic. It was a relief to get back to some sort of 'normal' meeting together again, without Covid restrictions in place.

Sundays
We have been able to run Children's Activities on Sundays alongside the service and we have averaged 25-30 children coming along in Primary School. We continue to offer the Early Years Room for ages 2-4, and have had about 6-9 children coming along. We also have the Family Room open for those with children under 2 years old to watch the service and have tea and coffee in a more relaxed setting with toys.

Holiday Club
The first thing we were able to do on a larger scale for primary school children was a Holiday Club in February half term. This was the first in-person Holiday Club we were able to run since 2019. We had a Spy Academy theme and our intern, Robbie, was able to help with this too. We had a strong team with lots of children signed up, and we tried a slightly different format which included longer sessions but less days, so include time for lunch with the children. Unfortunately, there was a red weather warning on the first day of Holiday Club which meant we were unable to run, leaving us with just Saturday and Sunday sessions. About 60 children in total came along and we had a very busy lunch on the Sunday with families, children and team staying to celebrate together.

The Hub
We were able to run a few Hub sessions following on from the Holiday Club, and we ran fortnightly due to the provision of team and the amount of work that it takes to plan and organise a weekly session. We had a few children from Holiday Club consistently come along to these sessions which ran on Tuesday afternoons and included a meal. We ran from March – July 2022, with an average of 20 children coming along per week, sometimes nearly 30 children came!

Kids' Club Wales
Amanda led a team of young people from our church to join up with the American team from New Hope Baptist Church to run school assemblies in Welsh schools and also some afterschool clubs in the local churches. It was wonderful to be on mission in this way and to experience running these activities in a different setting.

Carroty Wood Residential
We took away 17 children in Years 5+6 to Carroty Wood for a residential weekend in September 2022. This was a mix of children who regularly come to church and those who are friends of these children, or those who are on the fringe of our church. Our theme was the armour of God and we had teaching sessions to explore these in greater depth, as well as lots of fun activities like swimming, high ropes, games and meals together to enable the children to get to know each other better.

Light Party
We ran a Light Party as an alternative to Halloween on Friday, 28 th October 2022. It was a Glow in the Dark theme with lots of different craft and game options, a disco, a meal together, and a talk about Jesus being the Light. We had about 60 children attend.

Kids' Choir Plus
We ran a few sessions in the run-up to Christmas to allow primary school children the opportunity to learn the song that they would perform at the Candlelight Service. As part of these sessions, we also included either a game, craft or baking activity. We had 15 children come along to these sessions.

Christmas Extravaganza
We put on a family-friendly Christmas event, the first time we have done something like this! It was a chance to invite the community to come and experience Christmas in a more accessible way. We had different craft and game options, a Christmas café, carol singing and we also had a dramatized Nativity in bite-sized chunks that allowed those present to hear the real Christmas story. We estimate that about 120 people attended.

Fledglings
We continued to run our Toddler Group, with Amanda taking over the leadership of it once Becky went on maternity in September 2022. This has proven to be a popular group and has on average 15-20 families attending each week, with some regulars and also some new people each time.

Messy Easter and Messy Christmas
We ran two special events, especially for parents with children under 5, which allowed them to engage with the Easter and Christmas stories in an interactive way. We offer a variety of crafts and activities, a chance to hear the real Easter and Christmas story, and we always provide food at the end. These are very popular and we always have a good amount of people coming along.

Youth

Sundays
During the first half of the year, we averaged 13 young people on a Sunday. Since September the average rose to 17 per week. We have mostly followed the main church series in youth, but in the Autumn term, we followed the prayer course. There were 6 youth leaders and 4 young leaders helping on a Sunday morning.

HRY
We had on average 16 young people attending HRY (Holland Road Youth) each week during 2022. Our programme remains varied with most evenings happening in the hall but some evenings doing events out of the church.

In particular, we held a joint youth event with five other churches where we went to a trampolining park and 75 young people came from four other churches as well as our Own.

Our team is about 6 leaders helping to run HRY during this year and 5 young leaders. Summer CampThis year we were able to attend Satellites, the new youth camp run by Youthscape, in Peterborough. 12 young people and 7 leaders went away together. Some of our tents were damaged by a freak gust of wind carrying a nearby marquee right into the middle of our camp. Fortunately, the church responsible paid the damages. It was great to go away together again and meet with so many other young Christians.

Older Youth/Encounter
In the first half of the year older youth was meeting at least once a month with between four and eight young people coming. Since September Older Youth hasn't been running but Encounter has run and young people have been involved in the various aspects of it. Youth Band. Towards the middle of 2022 a church member offered to start a youth band. This now meets every other week and contains about 6 young people who have grown in skill and unity as they worship together.

Mentoring
12 young people were in mentoring relationships with various church members during this year. Mentors meet with a couple of young people every 4-6 weeks to chat, pray and study the Bible together.

Training
Helen Wheeler attended a national youth training weekend with 1 other youth leader from our church, one church member and one youth leader from another church. I also complete the first year of the CYM Mission and Ministry course and began the second year. I have been working on an additional placement with the local council to gain wider youth experience.

Wider Youth Events
As well as the trampolining event, Amanda & I have organised a couple of events for youth and children's workers in the city. It has been encouraging to meet and pray together about once a term.

Thrive (Internship Programme)
We were grateful to have Robbie as a Thrive intern in the first half of 2022. Due to a lack of applications we did not run this programme starting September 2022 and due to budget constraints we are not able to run this in its current form from September 2023. We hope to explore how we can have a programme that is financially viable and sustainable going forward.

May Road
We relet the property via Kenndricks for another academic year. We continue the quest to partner with an organisation/council to make the property available as a source of affordable housing via a medium-term lease agreement.

Financial review
There was a surplus on the unrestricted funds for the year of £46,389 before transfers. This left unrestricted funds of £1,071,146 at the end of the 2022 financial year.

Reserves policy
The majority of the Church's funds are invested in land and buildings, which are utilised to carry out the Church's purposes. It is the policy of the Church to accumulate only an adequate level of cash and readily accessible reserves deemed sufficient to meet likely and unexpected capital expenditure needs. The Church has specifically set aside the sum of £85,000 as a reserve. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes or capital projects.

Investment policy
The majority of monies are invested in deposit accounts with recognised financial institutions. The Church seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Risk management
The Church has a risk management policy. The Trustees are satisfied that appropriate systems are in place to mitigate the Church's exposure to such risks, to safeguard the assets of the Church and should prevent and/or detect fraud and other irregularities.

Structure, governance and management

The Trust was formed on the 19 April 2010 and commenced activities on the 1 July 2010 with the transfer of the assets and work of Holland Road Baptist Church.

The Church was founded by a trust deed dated 19 June 1889 and is now governed by its Articles of Association and a new constitution, "The Governing Document of Holland Road Baptist Church" as agreed at a Church meeting on 13 March 2013, as well as being affiliated to the Baptist Union of Great Britain (a registered charity).

The Trustees who held office during the year to 31 December 2022 were as follows:

D Collins
J Elbourne (Resigned 8 January 2023)
L Lurcock
S Lynch
A Pop
D Treneer
S Walker
O Wilson

Deacons are those who serve in specific leadership roles in the church and are appointed by the Trustees as recommended by the elders.

The appointment of elders are nominated by the Pastor and voted on by the Church meeting.

Trustees are appointed by a Church meeting.

Newly appointed Trustees are provided with such induction and training as considered necessary for the role within the church which they are undertaking.

The Church is managed on a day to day basis by a core leadership team namely David Treneer and Tim Vellacott (the two Pastors) and other ministry leaders as required from time to time subject to the overall spiritual oversight of the elders. The Trustees are jointly responsible for the governance of the Church, especially for the operational, legal and financial aspects, referring some matters to a members vote as appropriate.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

S Walker
Trustee

13 July 2023

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of Holland Road Baptist Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLLAND ROAD BAPTIST CHURCH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLLAND ROAD BAPTIST CHURCH TRUST

I report to the Trustees on my examination of the financial statements of Holland Road Baptist Church Trust (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

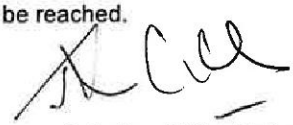
Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountants
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 13 July 2023

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	459,236	-	459,236	460,333	-	460,333
Charitable activities	3	15,066	-	15,066	13,791	-	13,791
Investments	4	26,218	-	26,218	7,837	-	7,837
Total income		500,520	-	500,520	481,961	-	481,961
Expenditure on:							
Charitable activities	5	482,095	-	482,095	512,024	-	512,024
Net gains/(losses) on investments	10	27,964	-	27,964	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		46,389	-	46,389	(30,063)	-	(30,063)
Fund balances at 1 January 2022		1,024,757	1,167,535	2,192,292	1,054,820	1,167,535	2,222,355
Fund balances at 31 December 2022		1,071,146	1,167,535	2,238,681	1,024,757	1,167,535	2,192,292

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Property, plant and equipment	12		1,201,017		1,201,526
Investment property	13		450,000		422,036
			1,651,017		1,623,562
Current assets					
Trade and other receivables	14	26,835		25,385	
Cash at bank and in hand		599,038		585,703	
		625,873		611,088	
Current liabilities	15	(13,377)		(14,415)	
Net current assets			612,496		596,673
Total assets less current liabilities			2,263,513		2,220,235
Non-current liabilities	16		(24,832)		(27,943)
Net assets			2,238,681		2,192,292
Income funds					
Restricted funds	19		1,167,535		1,167,535
Unrestricted funds					
Designated funds:					
Designated funds		145,658		147,758	
	20	145,658		147,758	
General unrestricted funds		925,488		876,999	
			1,071,146		1,024,757
			2,238,681		2,192,292

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 July 2023

D Treneer
Trustee

S Walker
Trustee

Company registration number 07227205

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash absorbed by operations	**25**		(9,772)		(26,138)
Investing activities					
Purchase of investment property		-		(422,036)	
Investment income received		26,218		7,837	
Net cash generated from/(used in) investing activities			26,218		(414,199)
Financing activities					
Repayment of borrowings		(3,111)		(2,483)	
Net cash used in financing activities			(3,111)		(2,483)
Net increase/(decrease) in cash and cash equivalents			13,335		(442,820)
Cash and cash equivalents at beginning of year			585,703		1,028,523
Cash and cash equivalents at end of year			599,038		585,703

1 Accounting policies

Company information
Holland Road Baptist Church Trust is a private company limited by guarantee incorporated in England and Wales and registered charity, number 1136471. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

1.1 Accounting convention
The financial statements have been prepared in accordance with the Church's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted Funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. These include donations and other incoming resources receivable or generated for the objects of the Church without further specified purposes which are available as general funds or set aside by the trustees as designated funds.

Restricted **Funds**
These funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

Unrestricted **General**
The General fund oversees the day to day work of the Church and incorporates the missionary work of the Church.

Designated
Legacies General - Monies from legacies not as yet allocated.

Legacies World Mission - Money set aside specifically for World Mission.

Reserve - The sum of £85,000 is set aside as a general reserve in accordance with best practice.

Restricted
Property Fund - The property owned by the Trust other than the Church.

Stoneworks Fund - This represents money set aside for outside remedial work to the buildings.

1.4 Income
Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate, including support costs. These costs include irrecoverable VAT.

1.6 Property and equipment

Property, plant and equipment are measured at cost, net of depreciation and any impairment losses. Details of the individual properties are given below:

Freehold property. Church Premises: 71 Holland Road, Hove, East Sussex

There is no record of original cost. In the opinion of the Trustees it is impractical to place a market value on the site. The property is held on Trust by The Baptist Union Corporation as custodial Trustee.

Freehold property. 65 Holland Road, Hove, East Sussex

The Charity elected to revalue the freehold property on the date of transition to FRS 102 SORP (1 January 2015) and to use this value as the deemed cost of the property in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Fixtures, fittings and equipment

Fixtures, Fittings and Equipment costing in excess of £2,500 are capitalised. All Fixtures, Fittings and Equipment are depreciated on a straight line basis over 5 years.

Depreciation

Freehold land is not depreciated. Freehold buildings are also not depreciated as it is the policy of the Trustees that they be maintained to such a standard that their residual value is not less than the carrying value at any given time.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

A freehold investment residential property in May Road, Brighton was purchased in 2021 to earn rental income and/or capital appreciation.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The Church contribute to the defined pension contribution scheme of certain staff. The contributions payable for the year are charged in the Financial Statements as part of salaries.

1.13 Grant Making Policy

The Trust supports by the provision of financial grants to Christian organisations whose own activities are in accordance with the Trust's objectives. The Church also supports long term missionary partners connected with the Church or the Baptist Union.

2 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	459,236	460,250
Legacies receivable	-	83
	459,236	460,333
Donations and gifts		
Donations and gifts	386,506	388,478
Tax refunds	72,730	71,772
	459,236	460,250

3 Charitable activities

	2022 £	2021 £
Lettings income	1,149	1,230
Mission Trips Income	4,917	4,736
Cottage rental income	9,000	7,825
	15,066	13,791
For the year ended 31 December 2021		
Unrestricted funds		13,791

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	24,014	7,623
Interest receivable	2,204	214
	26,218	7,837

5 Charitable activities

	2022	2021
	£	£
Salary costs	232,541	215,400
Depreciation	509	1,015
Pastoral expenses	2,837	3,232
Conference and delegate expenses	1,708	1,820
Premises for parking	3,746	125
Outreach	718	3,347
Music and drama	2,053	1,868
Books and purchases	658	793
Catering	1,480	138
Youthwork and other	10,724	8,391
Mission trips and events	2,204	6,448
Training	1,856	1,208
Group ministries	1,349	1,674
Sundries	5,227	7,097
Church equipment repairs and renewals	5,547	8,942
Electricity, Gas and Water	12,215	15,931
Insurance	9,771	8,591
Repairs and Maintenance	22,519	20,040
Small Equipment	1,797	2,936
Licences and Subscriptions	2,269	2,191
Legacy expenditure	800	-
	322,528	311,187
Grant funding of activities (see note 6)	88,062	111,030
Share of support costs (see note 7)	65,505	81,794
Share of governance costs (see note 7)	6,000	8,013
	482,095	512,024

Analysis by fund

Unrestricted funds	482,095

For the year ended 31 December 2021

Unrestricted funds	512,024

6 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Christians Against Poverty	19,781	19,775
General Gifts to organisations	4,000	5,839
Global Partners	14,307	14,708
Missionary Organisations	15,954	13,670
Missionary Partners	7,096	32,037
	61,138	86,029
Grants to individuals	26,924	25,001
	88,062	111,030

7 Support and governance costs

	Support costs	Governance costs	Total 2022	2021
	£	£	£	£
Salary costs	47,067	-	47,067	65,653
Telephone	4,142	-	4,142	3,567
Office and Administration	14,296	-	14,296	12,574
Independent Examination	-	780	780	780
Accountancy	-	3,120	3,120	3,120
Legal and professional	-	990	990	2,633
Bank Charges	-	437	437	466
Loan Interest	-	673	673	1,014
	65,505	6,000	71,505	89,807
Analysed between				
Charitable activities	65,505	6,000	71,505	89,807

8 Trustees

Trustees are reimbursed any expense costs directly incurred on behalf of the Church. These are not considered material to disclose.

The aggregate donations from the Trustees to the Trust during the year was £38,860 (2021:£29,600).

See also Note 23.

9 Employees

The average monthly number of full and part time employees during the year was:

	2022 Number	2021 Number
Direct church activities	9	8
Support	2	3
Thrivers	1	2
Total	12	13

Employment costs	2022 £	2021 £
Wages and salaries	240,648	244,450
Social security costs	15,273	14,265
Other pension costs	23,687	22,338
	279,608	281,053

Volunteers
The Trustees extend their thanks to numerous volunteers who give so sacrificially in both time and resource into the vision of the Church.

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2022 £	2021 £
Revaluation of investment properties	27,964	-

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Property and equipment

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2022	1,200,000	52,544	1,252,544
At 31 December 2022	1,200,000	52,544	1,252,544
Depreciation and impairment			
At 1 January 2022	-	51,018	51,018
Depreciation charged in the year	-	509	509
At 31 December 2022	-	51,527	51,527
Carrying amount			
At 31 December 2022	1,200,000	1,017	1,201,017
At 31 December 2021	1,200,000	1,526	1,201,526

13 Investment property

	2022
	£
Fair value	
At 1 January 2022	422,036
Net gains or losses through fair value adjustments	27,964
At 31 December 2022	450,000

Investment property comprises of the May Road property, Brighton, East Sussex. It was revalued by Kendrick Property Services in March 2023.

14 Trade and other receivables

	2022	2021
Amounts falling due within one year:	£	£
Other receivables	23,457	22,065
Prepayments	3,378	3,320
	26,835	25,385

15 Current liabilities

	2022	2021
	£	£
Other taxation and social security	4,334	-
Baptist Union Corporation Ltd (Loan)	3,709	3,496
Other payables	1,434	7,019
Accruals	3,900	3,900
	13,377	14,415

16 Non-current liabilities

	2022	2021
	£	£
Baptist Union Corporation Ltd	24,832	27,943

17 Borrowings (see note 21)

		2022	2021
		£	£
Payable within one year	**(see note 14)**	3,709	3,496
Payable after one year	**(see note 15)**	24,832	27,943
		28,541	31,439

18 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was 2022: £19,607, (2021:£17,359).

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds: Incoming resources	Balance at 1 January 2022	Movement in funds: Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Property	1,167,535	-	1,167,535	-	1,167,535

The Properties are stated at cost of £1,200,000 within the balance sheet. The difference of £32,465 compared to the fund balance represents money raised through unrestricted funds.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
Legacies General	36,526	83	-	36,609	-	36,609
Reserve fund	85,000	-	-	85,000	-	85,000
Lagacies World Mission	31,549	-	(5,400)	26,149	(2,100)	24,049
	153,075	83	(5,400)	147,758	(2,100)	145,658

21 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	1,201,017	-	1,201,017	33,991	1,167,535	1,201,526
Investment properties	(717,535)	1,167,535	450,000	422,036	-	422,036
Current assets/(liabilities)	612,496	-	612,496	596,673	-	596,673
Long term liabilities	(24,832)	-	(24,832)	(27,943)	-	(27,943)
	1,071,146	1,167,535	2,238,681	1,024,757	1,167,535	2,192,292

22 Baptist Pension Fund Deficit

This is a loan from the Baptist Union to enable the Church to cover its contributions for the past deficit of The Baptist Pension Fund. The loan is repaid over a 15 year term from 5 March 2018 with interest charged at 3.5% p.a.

23 Operating lease commitments

	2022 £	2021 £
Within one year	3,892	3,892
Between two and five years	5,838	9,730
	9,730	13,622

24 Related party transactions

Remuneration of key management personnel

The remuneration of 3 key management personnel, 2 of whom are Trustees, is as follows.

	2022	2021
	£	£
Aggregate compensation	141,133	130,829

Trustee Remuneration

The following were trustees during the year that received salaries and pension contributions in respect of their work as employees of the Church as allowed within the Memorandum and Articles of Association.

	2022	2021
	£	£
Salaries		
D Treneer	42,048	38,646
S Walker	33,216	32,244
Employers NIC		
D Treneer	4,796	4,107
S Walker	3,513	3,231
Pension contributions		
D Treneer	4,205	2,858
S Walker	3,322	3,224

The sum of £19,811 (2021:£19,775) was transferred to the Brighton Light Trust (registered charity No.1154869) who have common trustees to the Church and the sum of £5,176 (2021:£5,476) was received from the Brighton Light Trust for management services and included in donations.

25	Cash generated from operations	2022	2021
		£	£
	Surplus/(deficit) for the year	46,389	(30,063)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(26,218)	(7,837)
	Fair value gains and losses on investment properties	(27,964)	-
	Depreciation and impairment of property, plant and equipment	509	1,015
	Movements in working capital:		
	(Increase)/decrease in trade and other receivables	(1,450)	4,767
	(Decrease)/increase in trade and other payables	(1,038)	5,980
	Cash absorbed by operations	(9,772)	(26,138)

26 Analysis of changes in net funds

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	585,703	13,335	599,038
Loans falling due after more than one year	(27,943)	3,111	(24,832)
	557,760	16,446	574,206

HOLLAND ROAD BAPTIST CHURCH TRUST

England & Wales - Charity number 1136471

Accounts

Charity Registration No. 1136471

Company Registration No. 07227205 (England and Wales)

HOLLAND ROAD BAPTIST CHURCH TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Caladine

Chartered Certified Accountants

HOLLAND ROAD BAPTIST CHURCH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D I Collins J R W Elbourne L Lurcock S Lynch A Pop D H M Treneer S Walker O Wilson
Elders	J Elbourne J Holman M Lovell M Mkandawire D Treneer T Vellacott S Whitfield
Charity number	1136471
Company number	07227205
Registered office	65-71 Holland Road Hove East Sussex BN3 1JN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Plc 56 Churchill Square Brighton East Sussex BN1 2ES
Solicitors	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

HOLLAND ROAD BAPTIST CHURCH TRUST

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HOLLAND ROAD BAPTIST CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The vision statement of the Church - We believe that God has called us to be a Church that raises the next generation.

To achieve this end the Church is engaged in numerous activities from Sunday worship to weekday meetings catering for all ages. The Church has also undertaken several stepstone events to appeal directly to those outside the immediate membership, some of these in conjunction with other churches within Brighton. The ongoing caring for all connected with Holland Road remains a high priority

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and Performance

Senior Pastors Overview

We are so thankful for God's faithfulness this year in so many ways. Obviously, a big thing for the church this year was the impact of Covid and the gradual easing of restrictions. We mostly met online up until about Easter when we started to gather in person and do hybrid services gradually doing more in-person mid-week and getting some of our teams back up and running.

In it all, we continued to pray with some special weeks of focused prayer and fasting, including two joint prayer times with other churches across the city. We continued through it all to seek to raise the next generation, doing gatherings outdoors, with children and young people before we were able to gather indoors. And seeking to develop the next generation of leaders through online leaders' gatherings even when we weren't able to meet in person. We have been developing clusters – which are a bit like the 72 that Jesus sent out. These are groups of communities mostly connected geographically across the city. We recognise that Jesus invested in the 3, the 12, the 72 and the crowd as part of his ministry and we've been seeking to identify what that looks like for us in our context.

We wonderfully saw God's faithfulness in his financial provision. We had two amazing gift days – one for our city and one for our world. And we thank God for how he's wonderfully provided and enabled us to be a means for provision for others, both locally and globally.

The pastoral care and discipleship for many in the church have continued through their community groups which have begun to meet in person. The pastoral visiting team, The elders and staff have continued to call and visit those in the church, particularly those not in the church to bring pastoral encouragement and prayer. And despite the restrictions, it was a joy to see people come to faith and get baptised.

Communities

Our communities continued to be a vital place for pastoral care, teaching and discipleship for the church. Many groups experimented with meeting online and in-person as restrictions and considerations for the group members allowed.

Over the year we saw four new groups start, taking the total to 24 with over 200 people connecting with them each month.

It was a challenging year for our community leaders as they had to adapt to the changing circumstances of the pandemic; however, they did a fantastic job of caring for so many people with such consistency.

World Mission

As 2021 drew to a close we were again thankful for the continued growth we've seen in the area of World Mission. PRAY – we've continued to meet monthly to pray for our world, seeing an average of 40 people attending each month, and in May as part of our World Weeks we had a half-night of prayer for the Muslim world, praying from 6 pm-midnight on the 'night of power'. GIVE - a phenomenal Gift Day in May saw over £48K given specifically towards the World mission. GO - in July a small team, including our Thrive interns, a teenager and a young family, travelled to the valleys of Wales for a week of outreach with our partners at Hope Church, Cwmaman. In August, after a couple of years of preparation, we sent a young family to France to live and work long term in Paris with the mission organisation Operation Mobilisation. We also started supporting new global partners based in Scotland who are focusing on climate change and 'creation care' with YWAM. In 2021 we again had a dedicated Thrive intern focused on mission and exploring a call to Latin America in the future, and we also started journeying with a young family exploring moving to Wales to plant churches there.

The Practical Team

The team has continued its quest to offer love and hope to the local community.

The main priorities have been

1) To serve those experiencing or in danger of experiencing homelessness

The Church has provided a free lunch every Monday since September 2020 when the council ceased providing food to those housed as part of the everyone in initiative. The team also provided Starter Packs for St Mungos Housing First clients and others moving into more permanent accommodation. These packs contained essential items specified by keyworkers. These new items were also supplemented with donated furniture items. The Church also provided volunteer opportunities to the clients of the various agencies we work with in order to help improve these people's mental well being.

A ministry highlight was the baptism of J a Monday lunch guest whom we had supported in various ways over a period of months including moving places of accommodation

2) To help address food poverty

The Church continues to be an emergency food (and toiletries/food) source. As well as the standard foodbank we have been able to provide where required cooked meals made by volunteer chefs.

3) The Practical Team continues to network with many organisations in the City that try to support those in need and try and share resources to avoid duplication and waste.

The Church offers facilities and works closely with St Mungos Housing First, Just Life and CGL. It has supported financially the launch of Street Support.

It is excited to be part of Christian Action Brighton and a core group of churches particularly Emmanuel who is trying to resurrect the old Nightshelter network into a body of churches and volunteers that can form a day centre -a hub for keyworkers come warehouse facility.

Children's Work Report

We started off this year still in lockdown, and therefore we still weren't able to run children's activities on Sunday mornings at the church. We continued to experiment with different ways of meeting, such as on Zoom or outside. We continued to be creative with what we offered online (with The Rescuer online production) and treat boxes for families to explore faith at home. Towards the middle of the year, we were able to start running in-person activities on Sunday mornings alongside the main service for children of all ages and properly relaunched these groups in September. We were able to start running bigger outreach activities, such as a Light Party and a Pantomime, as well as a residential weekend away. We also launched our new Toddler Group, Fledglings, in November. Engagement and attendance of children have increased significantly since running in-person activities again.

Youth Report

Youth Sundays

Since September 2021 when we started meeting in person again, we had 14 youth on average on a Sunday morning. Most of 2021 Sunday morning was online so we had little idea how many young people were engaging with the online church. In the Autumn term, we ran Youth Alpha as our youth time on Sunday mornings which included a meal together for the Holy Spirit day.

There were 6 youth leaders teaching and leading on Sundays and 8 young leaders helping to facilitate Youth Alpha.

HRY

We had on average 55 young people attending HRY (Holland Road Youth) each week during 2021. We used a mixture of online small groups, in-person outside and since September in person inside gatherings.

Our team is about 6 leaders helping to run HRY during this year and 5 young leaders.

Carroty Wood

In October we took away 16 children from years 5-8 with four leaders and one young leader. We focused our time on building relationships and our identity, using the phrase 'who do you say I am?'

Summer Camp

The planned Satellites camp was postponed but restrictions allowed us to go camping and we took 21 young people camping in Alfriston. We devised our own programme which included, games, a walk and times of worship and discussion. There were 7 leaders involved in this.

Older Youth/Encounter

The new, post-pandemic shape of Older Youth and Encounter has been difficult to find and we have tried various different things in the Autumn term to encourage young people and students to worship, meet and grow together. We are still looking for a new shape and rhythm.

Mentoring

12 young people were in mentoring relationships with various church members during this year. Mentors meet with a couple of young people every 4-6 weeks to chat, pray and study the Bible together.

Training

I (Helen) attended a national youth training weekend with 3 other youth leaders from our church. I also started the first year of the CYM Mission and Ministry course.

Thrive

We're thankful to God for Robbie this year, who has been with us part-time since September 2021 alongside working for Brighton city mission. He's committed excellently to his mission track, serving the world missions team and completing a frontier missions course with YWAM, and has also been a big blessing to the youth team.

It has been lovely to see Robbie learning and growing, with a great appetite for God's word in his life and to see this grow in others, which we continue to pray for in 2022.

Encounter

Encounter continues to be a great place to raise the next generation in their gifts and as a fruitful place for them to explore faith and gather together. We've particularly enjoyed this in 2022 with the 'tough talks' series, learning more about how to discuss ideas, listen to one another and to learn. We're planning for more of this in 2022!

May Road

Following good work from The Property Team we purchased 17 May Road BN2 3ED a 4 bedroom HMO for £420,000. This had existing tenants whose contract extends to 30 June 2022. We receive a monthly rental income of £1976 per calendar month. The plan remains to create a further bedroom and enter into a long term lease arrangement with the YMCA Downslink group.

Financial review
There was a deficit on the unrestricted funds for the year of £30,063 before transfers. This left unrestricted funds of £1,024,757 at the end of the 2021 financial year.

Reserves policy
The majority of the Church's funds are invested in land and buildings, which are utilised to carry out the Church's purposes. It is the policy of the Church to accumulate only an adequate level of cash and readily accessible reserves deemed sufficient to meet likely and unexpected capital expenditure needs. The Church has specifically set aside the sum of £85,000 as a reserve. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes or capital projects.

Investment policy
The majority of monies are invested in deposit accounts with recognised financial institutions. The Church seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Risk management
The Church has a risk management policy. The Trustees are satisfied that appropriate systems are in place to mitigate the Church's exposure to such risks, to safeguard the assets of the Church and should prevent and/or detect fraud and other irregularities.

Structure, governance and management
The Trust was formed on the 19 April 2010 and commenced activities on the 1 July 2010 with the transfer of the assets and work of Holland Road Baptist Church.

The Church was founded by a trust deed dated 19 June 1889 and is now governed by its Articles of Association and a new constitution, "The Governing Document of Holland Road Baptist Church" as agreed at a Church meeting on 13 March 2013, as well as being affiliated to the Baptist Union of Great Britain (a registered charity).

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees who held office during the year to 31 December 2021 were as follows:

D I Collins
J R W Elbourne
L Lurcock
S Lynch
A Pop
D H M Treneer
S Walker
O Wilson

Deacons are those who serve in specific leadership roles in the church and are appointed by the Trustees as recommended by the elders.

The appointment of elders are nominated by the Pastor and voted on by the Church meeting.

Trustees are appointed by a Church meeting.

Newly appointed Trustees are provided with such induction and training as considered necessary for the role within the church which they are undertaking.

The Church is managed on a day to day basis by a core leadership team namely David Treneer and Tim Vellacott (the two Pastors) and other ministry leaders as required from time to time subject to the overall spiritual oversight of the elders. The Trustees are jointly responsible for the governance of the Church, especially for the operational, legal and financial aspects, referring some matters to a members vote as appropriate.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

S Walker
Trustee
Dated: 12 May 2022

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors of Holland Road Baptist Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLLAND ROAD BAPTIST CHURCH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLLAND ROAD BAPTIST CHURCH TRUST

I report to the Trustees on my examination of the financial statements of Holland Road Baptist Church Trust (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Chartered Certified Accountants
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 12 May 2022

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	460,333	-	460,333	454,745	5,000	459,745
Charitable activities	3	13,791	-	13,791	16,026	-	16,026
Investments	4	7,837	-	7,837	197	-	197
Other income	5	-	-	-	12,897	23,028	35,925
Total income		481,961	-	481,961	483,865	28,028	511,893
Expenditure on:							
Charitable activities	6	512,024	-	512,024	473,771	112,384	586,155
Net gains/(losses) on investments	11	-	-	-	15,787	-	15,787
Gross transfers between funds	20	-	-	-	740,644	(740,644)	-
Net expenditure for the year/ Net movement in funds		(30,063)	-	(30,063)	766,525	(825,000)	(58,475)
Fund balances at 1 January 2021		1,054,820	1,167,535	2,222,355	288,295	1,992,535	2,280,830
Fund balances at 31 December 2021		1,024,757	1,167,535	2,192,292	1,054,820	1,167,535	2,222,355

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Property, plant and equipment	12		1,201,526		1,202,541
Investment properties	13		422,036		
			1,623,562		1,202,541
Current assets					
Trade and other receivables	14	25,385		30,152	
Cash at bank and in hand		585,703		1,028,523	
		611,088		1,058,675	
Current liabilities	16	(14,415)		(8,435)	
Net current assets			596,673		1,050,240
Total assets less current liabilities			2,220,235		2,252,781
Non-current liabilities	17		(27,943)		(30,426)
Net assets			2,192,292		2,222,355
Income funds					
Restricted funds	20		1,167,535		1,167,535
Unrestricted funds					
Designated funds:					
Designated funds		147,758		153,075	
	21	147,758		153,075	
General unrestricted funds		876,999		901,745	
			1,024,757		1,054,820
			2,192,292		2,222,355

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 May 2022

J R W Elbourne
Trustee

S Walker
Trustee

Company Registration No. 07227205

1 Accounting policies

Company information
Holland Road Baptist Church Trust is a private company limited by guarantee incorporated in England and Wales and registered charity, number 1136471. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted Funds
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. These include donations and other incoming resources receivable or generated for the objects of the Church without further specified purposes which are available as general funds or set aside by the trustees as designated funds.

Restricted Funds
These funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

Unrestricted General
The General fund oversees the day to day work of the Church and incorporates the missionary work of the Church.

Designated
Legacies General - Monies from legacies not as yet allocated.

Legacies World Mission - Money set aside specifically for World Mission.

Reserve - The sum of £85,000 is set aside as a general reserve in accordance with best practice.

Restricted
Property Fund - The property owned by the Trust other than the Church.

Stoneworks Fund - This represents money set aside for outside remedial work to the buildings.

1 **Accounting policies (Continued)**

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate, including support costs. These costs include irrecoverable VAT.

1.6 Property and equipment

Property, plant and equipment are measured at cost, net of depreciation and any impairment losses. Details of the individual properties are given below:

Freehold property. Church Premises: 71 Holland Road, Hove, East Sussex

There is no record of original cost. In the opinion of the Trustees it is impractical to place a market value on the site. The property is held on Trust by The Baptist Union Corporation as custodial Trustee.

Freehold property. 65 Holland Road, Hove, East Sussex

The Charity elected to revalue the freehold property on the date of transition to FRS 102 SORP (1 January 2015) and to use this value as the deemed cost of the property in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Fixtures, fittings and equipment

Fixtures, Fittings and Equipment costing in excess of £2,500 are capitalised. All Fixtures, Fittings and Equipment are depreciated on a straight line basis over 5 years.

Depreciation

Freehold land is not depreciated. Freehold buildings are also not depreciated as it is the policy of the Trustees that they be maintained to such a standard that their residual value is not less than the carrying value at any given time.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

A freehold investment residential property in May Road, Brighton was purchased in 2021 to earn rental income and/or capital appreciation.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The Church contribute to the defined pension contribution scheme of certain staff. The contributions payable for the year are charged in the Financial Statements as part of salaries.

1.13 Grant Making Policy

The Trust supports by the provision of financial grants to Christian organisations whose own activities are in accordance with the Trust's objectives. The Church also supports long term missionary partners connected with the Church or the Baptist Union.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	460,250	454,745	-	454,745
Legacies receivable	83	-	5,000	5,000
	460,333	454,745	5,000	459,745
Donations and gifts				
Donations and gifts	388,478	385,199	-	385,199
Tax refunds	71,772	69,546	-	69,546
	460,250	454,745	-	454,745

3 Charitable activities

	2021	**2020**
	£	**£**
Charitable rental income	1,230	1,070
Mission Trips Income	4,736	5,681
Cottage rental income	7,825	9,275
	13,791	16,026
For the year ended 31 December 2020		
Unrestricted funds		16,026

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	7,623	-
Interest receivable	214	197
	7,837	197

5 Other income

	Total	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Other income (Listed Place of Worship Grant Scheme)	-	-	23,028	23,028
Job Retention Scheme (Furlough)	-	12,082	-	12,082
Insurance Claim	-	815	-	815
	-	12,897	23,028	35,925

6 Charitable activities

	2021	2020
	£	£
Salary costs	215,400	210,744
Depreciation	1,015	1,015
Pastoral expenses	3,232	2,109
Visiting speakers	-	25
Conference and delegate expenses	1,820	3,248
Premises for parking	125	1,320
Outreach	3,347	2,147
Music and drama	1,868	924
Books and purchases	793	609
Catering	138	483
Youthwork and other	8,391	5,978
Mission trips and events	6,448	8,035
Training	1,208	1,600
Group ministries	1,674	4,888
Sundries	7,097	1,624
Church equipment repairs and renewals	8,942	5,265
Electricity, Gas and Water	15,931	10,623
Insurance	8,591	8,738
Repairs and Maintenance	20,040	11,143
Small Equipment	2,936	10,322
Coleman Avenue running costs	-	944
Licences and Subscriptions	2,191	4,400
Stonework Projects (Building Restoration)	-	111,978
Welcome Cafe Equipment & Consumables	-	406
	311,187	408,568
Grant funding of activities (see note 7)	111,030	93,331
Share of support costs (see note 8)	81,794	77,456
Share of governance costs (see note 8)	8,013	6,800
	512,024	586,155
Analysis by fund		
Unrestricted funds	512,024	
For the year ended 31 December 2020		
Unrestricted funds		473,771
Restricted funds		112,384
		586,155

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
Christians Against Poverty	19,775	19,775
General Gifts to organisations	5,839	7,661
Global Partners	14,708	16,416
Missionary Organisations	13,670	12,974
Missionary Partners	32,037	23,573
	86,029	80,399
Grants to individuals	25,001	12,932
	111,030	93,331

8 Support and governance costs

	Support costs £	Governance costs £	Total 2021 £	2020 £
Salary costs	65,653	-	65,653	61,639
Telephone	3,567	-	3,567	3,350
Office and Administration	12,574	-	12,574	12,467
Independent Examination	-	780	780	780
Accountancy	-	3,120	3,120	3,120
Legal and professional	-	2,633	2,633	1,286
Bank Charges	-	466	466	479
Loan Interest	-	1,014	1,014	1,135
	81,794	8,013	89,807	84,256
Analysed between				
Charitable activities	81,794	8,013	89,807	84,256

9 Trustees

Trustees are reimbursed any expense costs directly incurred on behalf of the Church. These are not considered material to disclose.

The aggregate donations from the Trustees to the Trust during the year was £29,600 (2020:£38,619).

See also Note 24.

10 Employees

The average monthly number of full and part time employees during the year was:

	2021 Number	2020 Number
Direct church activities	8	6
Support	3	4
Thrivers	2	3
Total	13	13

Employment costs	2021 £	2020 £
Wages and salaries	244,450	236,364
Social security costs	14,265	14,058
Other pension costs	22,338	21,961
	281,053	272,383

Volunteers
The Trustees extend their thanks to numerous volunteers who give so sacrificially in both time and resource into the vision of the Church.

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Total 2021 £	Unrestricted funds 2020 £
Gain/(loss) on sale of investment properties transferred back to the General Fund (See Note 20)	-	15,787

12 Property and equipment

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	1,200,000	52,544	1,252,544
At 31 December 2021	1,200,000	52,544	1,252,544
Depreciation and Impairment			
At 1 January 2021	-	50,003	50,003
Depreciation charged in the year	-	1,015	1,015
At 31 December 2021	-	51,018	51,018
Carrying amount			
At 31 December 2021	1,200,000	1,526	1,201,526
At 31 December 2020	1,200,000	2,541	1,202,541

Substantial old fixtures and equipment replaced over the years has been eliminated from the above figures.

13 Investment property

	2021
	£
Fair value	
At 1 January 2021	-
Additions through external acquisition	422,036
At 31 December 2021	422,036

Investment property comprises of the May Road property, Brighton, East Sussex.

14 Trade and other receivables

	2021	2020
Amounts falling due within one year:	£	£
Other receivables	22,065	27,151
Prepayments	3,320	3,001
	25,385	30,152

15 Borrowings

		2021	2020
		£	£
Baptist Union Corporation Ltd	**(see note 19)**	27,943	30,426
Payable after one year		27,943	30,426

16 Current liabilities

	2021	2020
	£	£
Baptist Union Corporation Ltd (Loan)	3,496	3,496
Other payables	7,019	1,039
Accruals	3,900	3,900
	14,415	8,435

17 Non-current liabilities

	2021	2020
	£	£
Baptist Union Corporation Ltd	27,943	30,426

18 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was 2021: £17,359, (2020:£21,961).

19 Baptist Pension Fund Deficit

This is a loan from the Baptist Union to enable the Church to cover its contributions for the past deficit of The Baptist Pension Fund. The loan is repaid over a 15 year term from 5 March 2018 with interest charged at 3.5% p.a.

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds	
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£	£	£	£
Property	1,992,535	-	-	(825,000)	1,167,535	-	1,167,535
Stonework Fund	-	28,028	(111,978)	83,950	-	-	-
Welcome Cafe	-	-	(406)	406	-	-	-
	1,992,535	28,028	(112,384)	(740,644)	1,167,535	-	1,167,535

The Properties are stated at cost of £1,200,000 within the balance sheet. The difference of £32,465 compared to the fund balance represents money raised through unrestricted funds. The transfer of £825,000 in 2020 represents the sale of 18 Coleman Avenue released to the General Fund. The property was held as a restricted fund but not on any separate trust and therefore on sale the value has been transferred back to the congregational funds of the Church General Fund.

A sum of £83,950 was transferred in 2020 to the Stonework fund from the Legacy fund at 31 December to cover the deficit arising.

The Welcome Cafe is a monthly ministry serving homeless and vulnerably housed people. A transfer of £406 was made in 2020 to this fund from General funds to cover costs.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

					Movement in funds		
	Balance at 1 January 2020	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Legacy Funds							
General	82,003	-	(45,477)	36,526	83	-	36,609
World Mission	38,979	(7,430)	-	31,549	-	(5,400)	26,149
Reserve fund	85,000	-	-	85,000	-	-	85,000
	205,982	(7,430)	(45,477)	153,075	83	(5,400)	147,758

Designated Funds

Legacies - General - Monies from legacies not as yet allocated.

Legacies - World Mission - Money set aside specifically for World Mission not previously shown separately.

Reserve - The sum of £85,000 is set aside as a general reserve in accordance with best practice.

22 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	33,991	1,167,535	1,201,526	35,006	1,167,535	1,202,541
Investment properties	422,036	-	422,036	-	-	-
Current assets/ (liabilities)	596,673	-	596,673	1,050,240	-	1,050,240
Long term liabilities	(27,943)	-	(27,943)	(30,426)	-	(30,426)
	1,024,757	1,167,535	2,192,292	1,054,820	1,167,535	2,222,355

23 Operating lease commitments

	2021 £	2020 £
Within one year	3,892	3,892
Between two and five years	9,730	13,622
	13,622	17,514

24 Related party transactions

Remuneration of key management personnel

The remuneration of 3 key management personnel, 2 of whom are Trustees, is as follows.

	2021 £	2020 £
Aggregate compensation	130,829	126,092

Trustee Remuneration

The following were trustees during the year that received salaries and pension contributions in respect of their work as employees of the Church as allowed within the Memorandum and Articles of Association.

	2021 £	2020 £
Salaries		
D Treneer	38,646	35,088
S Walker	32,244	31,920
Employers NIC		
D Treneer	4,107	2,823
S Walker	3,231	2,482
Pension contributions		
D Treneer	3,858	3,509
S Walker	3,224	3,192

The sum of £19,775 (2020:£19,775) was transferred to the Brighton Light Trust (registered charity No.1154869) who have common trustees to the Church and the sum of £5,476 (2020:£5,476) was received from the Brighton Light Trust for management services and included in donations.

HOLLAND ROAD BAPTIST CHURCH TRUST

England & Wales - Charity number 1136471

Accounts

Charity Registration No. 1136471

Company Registration No. 07227205 (England and Wales)

HOLLAND ROAD BAPTIST CHURCH TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Caladine

Chartered Certified Accountants

HOLLAND ROAD BAPTIST CHURCH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J R W Elbourne D H M Treneer A Pop S Walker D I Collins L Lurcock O Wilson S Lynch
Elders	M Bray J Elbourne J Holman M Lovell D Treneer T Vellacott M Mkandawire
Charity number	1136471
Company number	07227205
Registered office	65-71 Holland Road Hove East Sussex BN3 1JN
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	National Westminster Bank Plc 56 Churchill Square Brighton East Sussex BN1 2ES
Solicitors	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

HOLLAND ROAD BAPTIST CHURCH TRUST

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HOLLAND ROAD BAPTIST CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The vision statement of the Church - We believe that God has called us to be a Church that raises the next generation.

To achieve this end the Church is engaged in numerous activities from Sunday worship to weekday meetings catering for all ages. The Church has also undertaken several stepstone events to appeal directly to those outside the immediate membership, some of these in conjunction with other churches within Brighton. The ongoing caring for all connected with Holland Road remains a high priority

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and Performance

Introduction

This year has been an important time of discovering afresh our vision as a Church.

God has continued to be very gracious to us in helping us to see our primary calling is for every generation to be 'Raising the Next Generation' to be FREE (Following Jesus, Reaching Out, being an Extended Family, and doing Everything in Love).

As 2020 started the Church plans were very much focused on raising the next generation by investing locally in properties that could house young people in need, continue to reinstate the stonework of the buildings, continue to enable in-person gatherings, and planning to set up more local scattered gatherings with the aim to strengthen community relationship in key areas of the city. However, some of these plans quickly required a drastic change in approach due to the COVID-19 restrictions revealed by the government since March 2020, which in turn have led to us stopping to do many things but which has also led to new beginnings and opportunities for the Church to engage, reach and meet as a community in a different ways.

It certainly has been a tough year in which although the Church doors were closed, the Church was very much still alive. That's because the Church is the people, and through its people and the different ministry areas, Holland Road continued to thrive and serve the community despite the challenges faced due to coronavirus and lockdowns.

Community groups had become even more important and needed to become the primary place for discipleship, and for people to live out their faith and experience the extended family in the Church. Therefore it was important to make use of what we could still do, meeting online rather than not at all, keeping in contact by various means, encouraging our leaders and praying for them.

This resulted in the emergence of 20 community groups that have been meeting across the city mostly online during this past year, with around 200 people connecting regularly with these communities, that have sometimes met outdoors when they could.

The Pastoral Team supported the communities group throughout the year by contacting those members not belonging to a Community, making over 2000 calls to help encourage people during the lockdown and connect with everyone, beyond what the communities were doing.

We've had to adjust our typical services that we would offer in person, such as Alpha - which has moved online. As a result, we have seen many new people connect with the Church, outside Brighton and Hove, and have continued seeing people come to know the Lord through these online events, getting baptised in the Church (following the government guidelines) and becoming part of the Church family through this past year.

As for most of the year, we were unable to meet in person, immediately after the lockdown was implemented, we started our live stream which enabled both Church members and those connecting with the Church locally and around the world to watch the Church services online.

A tech team was established who have worked hard to enable online services. The Church invested in new equipment. These livestream services serve us in helping everyone to stay connected to one another, help us stay connected to the Lord, help us worship God together and have unleashed a new level of creativity, giving everyone who's part of the Church family the opportunity to create videos and contribute in various ways to these online services.

Having made the transition to online services many had said the services bless them, and about 250—350 screens are receiving them weekly, totalling around 500 people watching week in week out. The goal for 2021 is to provide a hybrid gathering of in-person attendees and online viewers as lockdown restrictions ease.

Encounter has been running on a monthly basis during this academic year and slightly more sporadically in the months beforehand. Encounter tries to reach a demographic that has on the whole struggled to interact with the new way we've had to do things and as such we've tried to be quite creative in the different things we've run from Quizzes, Q&As, lots of interviews and our War of the World views series. Through this time we've encouraged people to try new things and exercise their gifts in serving the Church as we believe Encounter is a brilliant place to raise the next generation. We've had young people teaching on unity and leading communion, people serving in the worship band for the first time and a number of people exercising their speaking gifts in different ways throughout 2020. We're looking forward to when we can meet together again but we also have been blessed by seeing God work through and in the lives of young people during this time.

We've continued to support the work of Christians Against Poverty (CAP) locally. CAP Brighton has continued to help people get out of debt throughout the pandemic, with the help of some of the Church space being converted to allow for safe face to face meetings with clients requiring help.

COVID-19 has not hampered us! Whilst no mission trips were able to take place we still saw vibrancy and passion in the Church's heart for the world.

- PRAY - an incredible online 'day of prayer for the world', from 9am – 9pm, included 120 people joining to pray, including 30 children.
- GIVE - a phenomenal Gift Day in May saw almost £50K given at a time when financial uncertainty was already a reality for many.
- GO - we started supporting two new global partners during this time (one working with students in Belgium and the other with refugees in Greece and discipling Farsi speakers online) and we continue to work closely with a Mission Partner couple on the verge of moving to France.
- In 2020 we had our first dedicated Thrive intern focussed on mission who's been helping with our social media presence and enabling a new Book Club initiative.

God is continuing to raise the next generation of pray-ers, givers and go-ers in world mission.

Despite the pandemic, the Church has continued to invest in raising the next generation through our Thrive intern programme, which has seen three interns start in September 2020. God has greatly blessed the Church through our Thrive interns this year, all who bring their unique talents and strengths to serve the Church in both paid and voluntary roles. Between them they have blessed the practicals team, mission team, worship team, kids and youth teams and are a great source of joy and energy to the wider staff team. It has been great to see them learning and growing in godliness and in skills, which we continue to pray for in 2021.

Our Practical Team, which was created in March as the first lockdown emerged, played a key role in continuing to engage the local community. The team has seen a mixture of members and people in the local community sign-up and serve the people of Brighton. Their main priorities have been to:

1) To serve the homeless

The Church in cooperation with the Council, St. Mungos and The Passage had been a food "hub" for about 230 homeless people placed in emergency housing across the City. The team had also helped support St. Peters with providing meals for night shelter guests relocated to The Circle in Portslade. The team had also provided equipment/furniture from member donations to those in temporary accommodation/moving into permanent accommodation.

2) To help address food poverty

The Church had been an emergency food source for people in food poverty. The team had also supplied drivers for St. Cuthman's and the City Mission food banks and helped some 70 individuals with budgeting (some of these later became CAP clients).

3) Treat bags

Another activity had been to put "treat bags" together and deliver them to people's homes and front-line staff. This had been much appreciated as good for their mental health and sense of connection with the community, despite the lockdown restrictions.

We've continued to engage with the local student community, connecting them with our online communities group and alpha, which has helped us serve them despite the lockdown restrictions, making them feel a part of our extended family even though most of them have never even been in the church building before.

God has blessed the youth ministry during 2020 by continuing to work in the lives of our young people despite lockdown and the constraints of the pandemic. We have changed how we do things to reflect this but have continued to raise the next generation through supporting each individual young person through small group meetings, mentoring and fun youth community times. We have seen youth grow in their faith and discipleship and become more integrated into the whole life of the Church, particularly through their involvement in the livestream and God has been at work in the way the young people have supported one another during this time.

Children's ministry wasn't really designed to be online, but in this season through the help of technology and our Kids Team, the kids part of the Church and extended local community were still able to also connect through the after school club, the Hub, online. We have also seen the kids' creativity come to life through creative video contributions, dance cams during the service and finding new ways to tell bible stories through online dramas.

An important part in raising the next generation this past year was through the online parenting for faith courses led by Chris, Lucy and the team, who seek to equip and support parents during these challenging times.

References:

- "Thanking God for the past year" by HollandRdChurch Youtube - https://www.youtube.com/watch?v=msxBFIBXygE
- Church Members Minutes from 2020

Manse

We were despite the pandemic able to sell 18 Coleman Ave (The Manse) for net cost of £840,837 and released back and set aside the sale proceeds in General funds. A property team was formed and this is reporting to Core Leadership and the Trustees. It has the task to source and purchase two properties with a view to renting them on an affordable basis.

Gift Days

For both the World Mission Gift Day (May) and the Love our City Gift Day (Nov) it was decided not to communicate an actual target figure to the wider Church. However internally these formed part of the budget and the Church income. In both cases Praise Him the budget figures were exceeded.

Staff

Terry Bovington had been furloughed since March 2020 and it had become clear as the year went on that the use of the building would return only gradually, and that his cleaning and caretaking job could now be done by volunteers. After much prayer and discussion with him, it was apparent his role was redundant. He and Jenny were peaceful about it, and he would receive a redundancy package.

Terry has provided faithful and wholehearted service over many years. He had been much more than a caretaker: children would remember him for holiday club designs that transformed the hall, and his artwork on internal walls would be a legacy. Above all, Terry loved the Lord and His word, and enjoyed extended time with the Lord.

In February 2021 the redundancy process was completed and we were able to provide a memory book containing well wishes and reflections from many people past and present as well as photographs which blessed Terry and Jen.

The Church made use of the Government furlough scheme with various staff being placed in the arrangement during 2020.

Elders

Phillip Deuk had now stepped down as an Elder: David thanked him for staying on until Christmas, and Wadia for sparing him so often. Adam Dracott had also stepped down: it had been a joy to be on a team with him. Both couples had received gifts to express thanks from the Church.

A new Elder stood for affirmation, Max Mkandawire, a member now for 15 years. He had been helping lead the older youth recently, and had been their speaker a few times. David commended him warmly as a man of great faith in what God can do, and a love for God and His word and he was voted in following the May members meeting.

Trustees

Tressa Kong stepped down because of health and work issues.

Newly nominated Trustees were Olivia Wilson and Sheridan Lynch. Olivia, a teacher at Longhill School, was faithfully serving in the Robin Hood community and the band, and mentoring some young people. She had been baptised in 2005, and a member here since 2018. Sheridan, recently retired as a lawyer, had a heart for mission and had been on mission trips and done street evangelism with David. He had been volunteering in the office two days a week, and was currently serving on the Practicals team during the pandemic. Both were voted in at the May members meeting.

Future Plans

Our mission objectives remain unchanged. We plan to build on the Church growth a momentum in seeing people establish a personal relationship with God and grow in this relationship. This will be done by continuing new strategies for growth both through the established and existing work of the Church and new initiatives.

Financial review

There was a surplus on the unrestricted funds for the year of £25,881 before transfers. There was a transfer of £83,950 in the year to restricted funds to cover the deficit on the Stoneworks fund. The sale proceeds of 18 Coleman Avenue, Brighton which have become unrestricted on sale have been transferred back to the General Fund. Reserves carried forward at 31 December 2020 on unrestricted funds are £1,054,820.

Reserves policy

The majority of the Church's funds are invested in land and buildings, which are utilised to carry out the Church's purposes. It is the policy of the Church to accumulate only an adequate level of cash and readily accessible reserves deemed sufficient to meet likely and unexpected capital expenditure needs. The Church has specifically set aside the sum of £85,000 as a reserve. Subject to any donor's wishes, restricted funds are generally held to meet specific purposes or capital projects.

Investment policy

The majority of monies are invested in deposit accounts with recognised financial institutions. The Church seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short term availability of such monies.

Risk management

The Church has a risk management policy. The Trustees are satisfied that appropriate systems are in place to mitigate the Church's exposure to such risks, to safeguard the assets of the Church and should prevent and/or detect fraud and other irregularities.

Structure, governance and management

The Trust was formed on the 19 April 2010 and commenced activities on the 1 July 2010 with the transfer of the assets and work of Holland Road Baptist Church.

The Church was founded by a trust deed dated 19 June 1889 and is now governed by its Articles of Association and a new constitution, "The Governing Document of Holland Road Baptist Church" as agreed at a Church meeting on 13 March 2013, as well as being affiliated to the Baptist Union of Great Britain (a registered charity).

The Trustees who held office during the year to 31 December 2020 were as follows:

J R W Elbourne	
D H M Treneer	
A Pop	
S Walker	
D I Collins	
L Lurcock	
T Choi-Kong	(Resigned 29 March 2020)
O Wilson	(Appointed 31 May 2020)
S Lynch	(Appointed 31 May 2020)

Deacons are those who serve in specific leadership roles in the church and are appointed by the Trustees as recommended by the elders.

The appointment of elders are nominated by the Pastor and voted on by the Church meeting.

Trustees are appointed by a Church meeting.

Newly appointed Trustees are provided with such induction and training as considered necessary for the role within the church which they are undertaking.

The Church is managed on a day to day basis by a core leadership team namely David Treneer and Tim Vellacott (the two Pastors) and other ministry leaders as required from time to time subject to the overall spiritual oversight of the elders. The Trustees are jointly responsible for the governance of the Church, especially for the operational, legal and financial aspects, referring some matters to a members vote as appropriate.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

S Walker
Trustee
Dated: 13 May 2021

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also the directors of Holland Road Baptist Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLLAND ROAD BAPTIST CHURCH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLLAND ROAD BAPTIST CHURCH TRUST

I report to the Trustees on my examination of the financial statements of Holland Road Baptist Church Trust (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Church (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

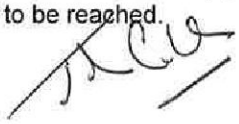
Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Chartered Certified Accountants
Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 13 May 2021

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	2	454,745	5,000	459,745	523,023	56,611	579,634
Charitable activities	3	16,026	-	16,026	70,408	-	70,408
Investments	4	197	-	197	22,807	-	22,807
Other income	5	12,897	23,028	35,925	-	10,282	10,282
Total income		483,865	28,028	511,893	616,238	66,893	683,131
Expenditure on:							
Raising funds	6	-	-	-	1,603	-	1,603
Charitable activities	7	473,771	112,384	586,155	527,280	93,759	621,039
Total resources expended		473,771	112,384	586,155	528,883	93,759	622,642
Net gains/(losses) on investments	12	15,787	-	15,787	-	325,000	325,000
Net incoming/ (outgoing) resources before transfers		25,881	(84,356)	(58,475)	87,355	298,134	385,489
Gross transfers between funds	20	740,644	(740,644)	-	(20,995)	20,995	-
Net income/(expenditure) for the year/ Net movement in funds		766,525	(825,000)	(58,475)	66,360	319,129	385,489
Fund balances at 1 January 2020		288,295	1,992,535	2,280,830	221,935	1,673,406	1,895,341
Fund balances at 31 December 2020		1,054,820	1,167,535	2,222,355	288,295	1,992,535	2,280,830

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Property, plant and equipment	**13**		1,202,541		1,201,012
Investment properties	**14**		-		825,000
			1,202,541		2,026,012
Current assets					
Trade and other receivables	**15**	30,152		25,712	
Cash at bank and in hand		1,028,523		270,107	
		1,058,675		295,819	
Current liabilities	**17**	(8,435)		(8,214)	
Net current assets			1,050,240		287,605
Total assets less current liabilities			2,252,781		2,313,617
Non-current liabilities	**18**		(30,426)		(32,787)
Net assets			2,222,355		2,280,830
Income funds					
Restricted funds	**20**		1,167,535		1,992,535
Unrestricted funds					
Designated funds	**21**	153,075		167,003	
		153,075		167,003	
General unrestricted funds		901,745		121,292	
			1,054,820		288,295
			2,222,355		2,280,830

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 May 2021

J R W Elbourne
Trustee

S Walker
Trustee

Company Registration No. 07227205

HOLLAND ROAD BAPTIST CHURCH TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(77,663)		35,228
Investing activities					
Purchase of property, plant and equipment		(2,544)		-	
Proceeds on disposal of investment property		840,787		-	
Investment income received		197		22,807	
Net cash generated from investing activities			838,440		22,807
Financing activities					
Repayment of borrowings		(2,361)		(2,098)	
Net cash used in financing activities			(2,361)		(2,098)
Net increase in cash and cash equivalents			758,416		55,937
Cash and cash equivalents at beginning of year			270,107		214,170
Cash and cash equivalents at end of year			1,028,523		270,107

1 Accounting policies

Company information

Holland Road Baptist Church Trust is a private company limited by guarantee incorporated in England and Wales and registered charity, number 1136471. The registered office is 71 Holland Road, Hove, East Sussex, BN3 1JN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future governmental policies are unknown. Whilst we are still unable to predict what the economic consequences may be and the impact on the Churches future, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. These include donations and other incoming resources receivable or generated for the objects of the Church without further specified purposes which are available as general funds or set aside by the trustees as designated funds.

Restricted Funds

These funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

Unrestricted General

The General fund oversees the day to day work of the Church and incorporates the missionary work of the Church.

Designated

Legacies General - Monies from legacies not as yet allocated.

Legacies World Mission - Money set aside specifically for World Mission.

Reserve - The sum of £85,000 is set aside as a general reserve in accordance with best practice.

Restricted

Property Fund - The property owned by the Trust other than the Church.

Stoneworks Fund - This represents money set aside for outside remedial work to the buildings.

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate, including support costs. These costs include irrecoverable VAT.

1.6 Property and equipment

Property, plant and equipment are measured at cost, net of depreciation and any impairment losses. Details of the individual properties are given below:

Freehold property. Church Premises: 71 Holland Road, Hove, East Sussex

There is no record of original cost. In the opinion of the Trustees it is impractical to place a market value on the site. The property is held on Trust by The Baptist Union Corporation as custodial Trustee.

Freehold property. 65 Holland Road, Hove, East Sussex

The Charity elected to revalue the freehold property on the date of transition to FRS 102 SORP (1 January 2015) and to use this value as the deemed cost of the property in accordance with the transitional provision contained in section 35.10 (c) of FRS102.

Fixtures, fittings and equipment

Fixtures, Fittings and Equipment costing in excess of £2,500 are capitalised. All Fixtures, Fittings and Equipment are depreciated on a straight line basis over 5 years.

Depreciation

Freehold land is not depreciated. Freehold buildings are also not depreciated as it is the policy of the Trustees that they be maintained to such a standard that their residual value is not less than the carrying value at any given time.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Freehold property. 18 Coleman Avenue, Hove, East Sussex

The Investment property, which was property held to earn rentals and/or for capital appreciation, was sold during the year.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Basic financial assets include trade and other receivables and cash and bank balances. Basic financial liabilities including trade and and other payables where trade payables are obligations to pay for goods or services that have been acquired on the ordinary course of operations from suppliers.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The Church contribute to the defined pension contribution scheme of certain staff. The contributions payable for the year are charged in the Financial Statements as part of salaries.

1.13 Grant Making Policy

The Trust supports by the provision of financial grants to Christian organisations whose own activities are in accordance with the Trust's objectives. The Church also supports long term missionary partners connected with the Church or the Baptist Union.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	**2020**	**2020**	2019	2019	2019
	£	**£**	**£**	£	£	£
Donations and gifts	454,745	-	454,745	461,593	2,500	464,093
Legacies receivable	-	5,000	5,000	61,430	54,111	115,541
	454,745	5,000	459,745	523,023	56,611	579,634
Donations and gifts						
Donations and gifts	385,199	-	385,199	394,126	2,500	396,626
Tax refunds	69,546	-	69,546	67,467	-	67,467
	454,745	-	454,745	461,593	2,500	464,093

3 Charitable activities

	2020	**2019**
	£	**£**
Charitable rental income	1,070	3,225
Mission Trips Income	5,681	65,983
Cottage rental income	9,275	1,200
	16,026	70,408
For the year ended 31 December 2019		
Unrestricted funds		70,408

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income (Coleman Avenue)	-	22,267
Interest receivable	197	540
	197	22,807

5 Other income

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2020	2020	2020	2019
	£	£	£	£
Other income (Listed Place of Worship Grant Scheme)	-	23,028	23,028	10,282
Job Retention Scheme (Furlough)	12,082	-	12,082	-
Insurance Claim	815	-	815	-
	12,897	23,028	35,925	10,282

6 Raising funds

	2020	2019
	£	£
Management Fees		
Letting Fees	-	1,603

7 Charitable activities

	2020	2019
	£	£
Salary costs	210,744	207,258
Depreciation	1,015	506
Pastoral expenses	2,109	4,628
Visiting speakers	25	938
Conference and delegate expenses	3,248	5,112
Premises for parking	1,320	5,381
Outreach	2,147	4,384
Music and drama	924	915
Books and purchases	609	1,323
Catering	483	1,312
Youthwork and other	5,978	13,513
Mission trips and events	8,035	40,375
Training	1,600	1,493
Group ministries	4,888	5,955
Sundries	1,624	8,512
Church equipment repairs and renewals	5,265	5,498
Electricity, Gas and Water	10,623	13,499
Insurance	8,738	8,725
Repairs and Maintenance	11,143	15,710
Small Equipment	10,322	1,692
Coleman Avenue running costs	944	3,235
Licences and Subscriptions	4,400	3,530
Stonework Projects (Building Restoration)	111,978	89,478
Welcome Cafe Equipment & Consumables	406	4,281
	408,568	447,253
Grant funding of activities (see note 8)	93,331	97,999
Share of support costs (see note 9)	77,456	69,949
Share of governance costs (see note 9)	6,800	5,838
	586,155	621,039
Analysis by fund		
Unrestricted funds	473,771	
Restricted funds	112,384	
	586,155	
For the year ended 31 December 2019		
Unrestricted funds		527,280
Restricted funds		93,759
		621,039

8 Grants payable

	2020	2019
	£	£
Grants to institutions:		
Christians Against Poverty	19,775	18,500
General Gifts to organisations	7,661	13,305
Global Partners	16,416	16,616
Missionary Organisations	12,974	16,395
Missionary Partners	23,573	32,713
	80,399	97,529
Grants to individuals	12,932	470
	93,331	97,999

9 Support and governance costs

	Support costs	Governance costs	Total 2020	2019
	£	£	£	£
Salary costs	61,639	-	61,639	57,322
Telephone	3,350	-	3,350	3,194
Office and Administration	12,467	-	12,467	9,433
Independent Examination	-	780	780	780
Accountancy	-	3,120	3,120	2,640
Legal and professional	-	1,286	1,286	660
Bank Charges	-	479	479	360
Loan Interest	-	1,135	1,135	1,398
	77,456	6,800	84,256	75,787
Analysed between				
Charitable activities	77,456	6,800	84,256	75,787

10 Trustees

Trustees are reimbursed any expense costs directly incurred on behalf of the Church. These are not considered material to disclose.

The aggregate donations from the Trustees to the Trust during the year was £38,619 (2019:£37,162).

See also Note 25.

11 Employees

The average monthly number of full and part time employees during the year was:

	2020 Number	2019 Number
Direct church activities	6	6
Support	4	4
Transformers	3	2
Total	13	12

Employment costs	2020 £	2019 £
Wages and salaries	236,364	228,269
Social security costs	14,058	15,334
Other pension costs	21,961	20,977
	272,383	264,580

Volunteers
The Trustees extend their thanks to numerous volunteers who give so sacrificially in both time and resource into the vision of the Church.

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds	Restricted funds
	2020 £	2019 £
Revaluation of investment properties	-	325,000
Gain/(loss) on sale of investment properties transferred back to the General Fund (See Note 20)	15,787	-
	15,787	325,000

13 Property and equipment

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	1,200,000	50,000	1,250,000
Additions	-	2,544	2,544
At 31 December 2020	1,200,000	52,544	1,252,544
Depreciation and impairment			
At 1 January 2020	-	48,988	48,988
Depreciation charged in the year	-	1,015	1,015
At 31 December 2020	-	50,003	50,003
Carrying amount			
At 31 December 2020	1,200,000	2,541	1,202,541
At 31 December 2019	1,200,000	1,012	1,201,012

Substantial old fixtures and equipment replaced over the years has been eliminated from the above figures.

14 Investment property

	2020
	£
Fair value	
At 1 January 2020	825,000
Disposals	(825,000)
At 31 December 2020	-

Investment property comprised of 18 Coleman Avenue, Hove, East Sussex. The property was sold in July 2020.

15 Trade and other receivables

	2020	2019
Amounts falling due within one year:	£	£
Other receivables	27,151	22,682
Prepayments	3,001	3,030
	30,152	25,712

16 Borrowings

		2020	2019
		£	£
Baptist Union Corporation Ltd	**(see note 23)**	30,426	32,787
Payable after one year		30,426	32,787

17 Current liabilities

		2020	2019
		£	£
Baptist Union Corporation Ltd (Loan)	**(see note 23)**	3,496	3,496
Other payables		1,039	1,058
Accruals		3,900	3,660
		8,435	8,214

18 Non-current liabilities

	2020	2019
	£	£
Baptist Union Corporation Ltd	30,426	32,787

19 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was 2020: £21,961, (2019:£20,977).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds					Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£	£	£	£
Property	1,667,535	-	-	-	325,000	1,992,535	-	-	(825,000)	1,167,535
Stonework Fund	5,871	64,393	(89,478)	19,214	-	-	28,028	(111,978)	83,950	-
Welcome Cafe	-	2,500	(4,281)	1,781	-	-	-	(406)	406	-
	1,673,406	66,893	(93,759)	20,995	325,000	1,992,535	28,028	(112,384)	(740,644)	1,167,535

The Properties are stated at cost of £1,200,000 within the balance sheet. The difference of £32,465 compared to the fund balance represents money raised through unrestricted funds. The transfer of £825,000 represents the sale of 18 Coleman Avenue released to the General Fund. The property was held as a restricted fund but not on any separate trust and therefore on sale the value has been transferred back to the congregational funds of the Church General Fund.

A sum of £83,950 was transferred to the Stonework fund from the Legacy fund at 31 December to cover the deficit arising.

The Welcome Cafe is a monthly ministry serving homeless and vulnerably housed people. A transfer of £406 was made to this fund from General funds to cover costs.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Movement in funds: Incoming resources	Balance at 1 January 2020	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£
Legacy Funds						
General	82,003	-	82,003	-	(45,477)	36,526
World Mission	-	-	38,979	(7,430)	-	31,549
Reserve fund	85,000	-	85,000	-	-	85,000
	167,003	-	205,982	(7,430)	(45,477)	153,075

Designated Funds

Legacies - General - Monies from legacies not as yet allocated. The sum of £83,950 was transferred from the Legacy Fund to the Stonework Fund. A transfer of £38,473 was made from the General fund to the Legacy Fund in the current year as past legacies were allocated to the General Fund in error. The net transfer figure is calculated £83,950 less £38,473 equalling £45,477.

Legacies - World Mission - Money set aside specifically for World Mission not previously shown separately.

Reserve - The sum of £85,000 is set aside as a general reserve in accordance with best practice.

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Property and equipment	35,006	1,167,535	1,202,541
Current assets/(liabilities)	1,050,240	-	1,050,240
Long term liabilities	(30,426)	-	(30,426)
	1,054,820	1,167,535	2,222,355

23 Baptist Pension Fund Deficit

This is a loan from the Baptist Union to enable the Church to cover its contributions for the past deficit of The Baptist Pension Fund. The loan is repaid over a 15 year term from 5 March 2018 with interest charged at 3.5% p.a.

24 Operating lease commitments

	2020 £	2019 £
Within one year	1,867	1,867
Between two and five years	-	1,867
	1,867	3,734

25 Related party transactions

Remuneration of key management personnel

The remuneration of 3 key management personnel, 2 of whom are Trustees, is as follows.

	2020 £	2019 £
Aggregate compensation	126,092	123,629

Trustee Remuneration

The following were trustees during the year that received salaries and pension contributions in respect of their work as employees of the Church as allowed within the Memorandum and Articles of Association.

	2020 £	2019 £
Salaries		
D Treneer	35,088	33,768
S Walker	31,920	30,696
Employers NIC		
D Treneer	2,823	2,936
S Walker	2,482	2,578
Pension contributions		
D Treneer	3,509	3,377
S Walker	3,192	3,070

The sum of £19,775 (2019:£18,500) was transferred to the Brighton Light Trust (registered charity No.1154869) who have common trustees to the Church and the sum of £5,476 (2019:£3,938) was received from the Brighton Light Trust for management services and included in donations.

26 Cash generated from operations

	2020	2019
	£	£
(Deficit)/surplus for the year	(58,475)	385,489
Adjustments for:		
Investment income recognised in statement of financial activities	(197)	(22,807)
Gain on disposal of investment property	(15,787)	-
Fair value gains and losses on investment properties	-	(325,000)
Depreciation and impairment of property, plant and equipment	1,015	506
Movements in working capital:		
(Increase) in trade and other receivables	(4,440)	(1,615)
Increase/(decrease) in trade and other payables	221	(1,345)
Cash (absorbed by)/generated from operations	(77,663)	35,228

27 Analysis of changes in net funds

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	270,107	758,416	1,028,523
Loans falling due after more than one year	(32,787)	2,361	(30,426)
	237,320	760,777	998,097