

Magdalen Road Evangelical Free Church

Legal and Administrative Information

Registered Charity number	1136466
Address	Old Schoolhouse Hertford Street Oxford OX4 3AJ
Correspondence Address	Old Schoolhouse Hertford Street Oxford OX4 3AJ
Trustees	Daniel Steel (Pastor) Charles Currie (Chair) Patrick Brittenden Andrew Anderson Matthew Hutchings (until April 2021)
Church Treasurer	Megan Bailey
Bankers	Lloyds TSB 8 Ock Street Abingdon Oxfordshire OX14 5AP
Deposit account	Stewardship Services Ltd 1 Lamb's Passage London EC1Y 8AB
Independent Examiner	Data Developments First Floor The Chubb Buildings Fryer Street Wolverhampton WV1 1HT

Trustees Annual Report for Magdalen Road Evangelical Free Church for the year ended 31st March 2022

The Trustees of Magdalen Road Church have pleasure in presenting their Annual Report for the year ended 31st March 2022.

This report and the accompanying financial statements have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Strategic Report

Review of the year

This year was marked by the gradual return to in-person worship following the extended restrictions imposed by the Covid-19 pandemic, including periods of lockdown. Along with other churches we had observed very carefully the government’s rules and regulations, but their easing was warmly welcomed as we returned to the Old Schoolhouse on Sundays, and through the week. Some members and friends remained cautious about gathering together, and we have retained an online access to our services. Our enforced use of Zoom and YouTube proved a blessing as we learnt how to use these for outreach and meetings. Some element of this has continued.

Our return to the Old Schoolhouse building has encouraged us to continue to find ways of using the building for the glory of God and for our ministry to the community of East Oxford. A number of significant and practical improvements have taken place in facilities and decoration. In July 2021 we appointed a part-time Administrator to handle the growing demand for use of the building for lettings, as well as coordinating the programme of improvements. Despite the rejection of our application to the local council for planning permission to develop the building and surrounding grounds, we have submitted an appeal and await the outcome of that soon. It was an encouragement to see a number of the local community support by being present at the public enquiry (appeal hearing) before a Planning Inspector. We hope and trust that the Lord will make the way clear for us according to his plans.



In September 2021 we opened our doors to our neighbours with our inaugural ‘Community Day’. We invited the local community to join us to see what our vision and plans for the site are, tours to showcase what we can offer, and to make connections with local residents and businesses. Art Sauce, a local art class who rent a space from us, were there to support us and to promote their classes. Additionally, a number of the local residents turned up to join the church family in celebrating this unique space in East Oxford. We very much hope that this event will help foster good relationships with those around us and that in years to come we will see the fruit.

Throughout the year the emphasis on the Word of God, its teaching and preaching, has continued as the core of our church's life and work. The Sacrament of the Lord's Supper was regularly celebrated, and one of our young members came forward for Baptism.

Pastoral support of members and friends was sustained through the contacts maintained by all the home groups, as well as by one-to-one support from our Pastors and Elders. A number of babies were born during the year to our families, and their care, together with care for our children and young people generally, remained a priority. We are very appreciative of having strong leadership in our church here.

We were blessed in the year as our Assistant Pastor, Phil Bailey, settled to the second of his three years in this position with us. We are grateful to Phil, and his wife, Megan, for their great commitment to MRC in so many ways. Our Trainee Pastor, Matt Hutchings, was appointed an Assistant Pastor during the year. We are grateful, too, to him and his wife, Charlotte, for their most active and loyal service and support.



Our 'Live Nativity' family event in December 2021 where we welcomed a large number of families from the Comfort Trust groups.

The Comfort Trust is a charity associated with MRC and has for many years supported local families with its groups for parents and carers of children aged 0 – 4. The reopening of our building has allowed Sunflowers and First Saturday groups to resume their activities with the immediate and most encouraging return of considerable numbers of local families. Our thanks go to our leaders and volunteers who make help to make this important outreach flourish, generating much goodwill and reflecting the love of Christ for our community.

Over the course of the year we have been greatly blessed by the service of our ministry trainees. In the summer we bid farewell to Jordan Dobbins as he headed off to the United States of America to teach English at a Liberal Arts College there. Grace Jamieson continues to serve us faithfully as she helps us broaden our horizons to the church in all corners of the world. We also welcomed Jonny Ascott as a trainee cross-cultural worker as he partners with Frontiers UK, a missions organization who focus on lovingly sharing the gospel with those from Muslim backgrounds, here in East Oxford.

The year ended with some lingering uncertainty regarding the consequences of the pandemic, but with great hope in the next few years, and complete confidence in our Sovereign God who continues to bless our church so richly in countless ways.

Vision and values

Despite these big changes, our vision remains unchanged. Our priority is still to bring the good news of the gospel to the people of East Oxford, and to love and serve them well in how we do this. Our building: The Old Schoolhouse (OS) hugely enables us to do this, as we can welcome more people, host more groups from the community, and work alongside people. It also allows us to grow our ministries and develop new ones, and to grow in faith and godliness as a church family. Despite some limitations in the fabric of the building, the need for a new hall and the need for further refurbishment and redevelopment of the site we have nonetheless seen huge demand from a wide variety of different community groups keen to use the OS. It is wonderful to be able to provide a home for local groups whose venues had closed during Covid restrictions, including a popular parent and toddler group, a youth theatre group and a Romanian church fellowship.

As a church, our priority is the advancement of the gospel, the development of the church family, and the growth of the kingdom of God. As a charity, our priority is to love and serve our community well, expressed primarily by sharing the gospel and second through practical service, support, and provision. We continue to serve the older members of our community through our network called TOFFS (The Over Fifty Fives) and a programme of events for them, designed to tackle loneliness and foster fellowship amongst this generation. We serve children and young families, not just on a Sunday morning, but through the provision of mid-week activities and through our support of the Comfort Trust parent and child groups. We support vulnerable people locally through partnering with the Christians Against Poverty-Oxford Debt Centre and our longstanding connections with local charities combatting homelessness and supporting refugees and asylum seekers. In addition to providing our normal programme of activities and support whenever it was safe and legal to do so.

In all these things, our vision of the church we aspire to be remains the same:



- to **Love** God our Father and Christ is our Saviour
- to **Reach** out with the good news of the gospel, to our neighbours (the local community in East Oxford) and to the nations (further to the rest of the world.)
- to **Build** one another up, growing in our faith as individuals and as a church family
- to **Send** people out, trained and equipped to serve God and the world Christ well

It is against this vision statement that we measure the performance and life of the church in the year. As reflected in the review of the year, we have been pleased with the development of the church in a number of key areas, including through the continued support of our ministry trainees/cross-cultural workers: Grace, Jordan and Jonny, restarting our morning and evening services when lockdown restrictions eased, and enabling greater use of the OS by local community groups.

Strategy for delivering our vision

We aim to deliver on our vision and meet our aims and objectives through:

- Investing in the lives of church members in church services, through local house groups, and 1-2-1 meetings with the pastoral staff of the church.
- Providing financial and pastoral support to our mission partners in the UK and around the world.
- Investing in families and young people through our own children's and youth work, as well as through supporting the activities of the Comfort Trust.
- Training individuals for ministry through our Ministry Trainee programme.
- Supporting members of the community who are in need through our Compassion fund, which we have increased in the course of 2022.
- Developing relationships with local groups and businesses through the rental of the Old Schoolhouse, and through use of the site for community days.
- Investing in the local community through running and supporting initiatives that benefit all within the community.

Plans for the future

We hope in the aftermath of Covid and the associated lockdowns to continue to re-gather and re-build as a church family, and engage in various activities that build towards our charitable objectives. We envisage more opportunities to meet and support one another, as well as engaging with our local community. As mentioned in our review of the year, we have enjoyed a successful 'community day' where we hosted both building users and people from the nearby streets, giving opportunities for them to see the building 'in action'.

As with last year, our principal plan for this upcoming season remains to increasingly shape, grow and transform the Old Schoolhouse building into a hub for the community where people can meet and work together, as well as a home for us and our church family. Our building administrator (started July 2021) has worked hard to maintain and develop links with the Oxford Community, both in terms of serving our area, but also in accomplishing our hopes and plans to continue redevelopment.

Awaiting the results of our planning permission appeal, it is our ongoing hope to develop a suitable space for our entire church family to gather to worship.

Structure, governance and management

Constitution

The church was set up by a trust dated 1904 and is governed by a constitution adopted on 9th February 2010 and revised on 1st October 2013, and by Rules revised on 1st October 2013.

Trustees

The trustees named on page 1 have served throughout the year unless otherwise stated. The trustees are either paid pastoral staff or elders. The trustees are responsible for the control and management of the church and are appointed by the members of the church. As well as the paid elders, Patrick Brittenden

(whose wife is an employee of the church) has a beneficial interest in the charity. The trustees are aware of the need to ensure that at least 50% of trustees have no beneficial interest in the charity. However, there was a brief lapse in oversight in the last financial year, where Matt Hutchings was appointed as a trustee whilst also a paid member of staff, tipping the balance of trustees who have a beneficial interest in the charity. This was identified and rectified in April 2021. The trustees recognized this error and were committed to honouring the requirement to have no more than 50% of the trustees having a beneficial interest in the charity and to ensure that decisions affecting stipends and salaries are made by trustees having no such interest. Changes have been made to record and recognize these potential conflicts of interest. When new trustees are elected, they are encouraged to seek training provided by local providers in the charity sector.

Due to the church's status as an unincorporated charitable organization, we are not legally entitled to own property. As such, two of the trustees (namely Dan Steel and Patrick Brittenden) own the building on trust for all the Trustees of Magdalen Road Church. A separate company, Magdalen Road Church Developments Ltd, was set up to act as the legal owner of the building that we own, however this is currently dormant. These trustees will retain legal responsibility for this property until the church has been able to attain Charitable Incorporated Organisation (CIO) status, at which point ownership of the building will pass to the church itself. It is our ongoing hope that this will be resolved in the next year or two.

Prospective Trustees are nominated by the current Trustees and then presented to the church membership in advance of a church meeting. The church members then have an opportunity to reflect on the proposed new Trustee and raise any concerns with the current Trustees. At the next church meeting a vote is held to approve the appointment of said proposed Trustee. The church constitution provides for a three-year term as a Trustee. At the end of which term, the church members can vote to reappoint the Trustee should they wish to continue in that capacity.

Related party transactions

We would identify any entity of which Magdalen Road Church staff or trustees have a controlling stake in as a related party. As the above-mentioned limited company is owned solely by the trustees of Magdalen Road Church, it should be seen as a related party. All costs incurred by the development and upkeep of the building are paid by the Church, and should therefore be viewed as related party transactions between the Church and the limited company. There were no other related party transactions during the year.

Affiliations

The church is a member of the Fellowship of Independent Evangelical Churches and is affiliated to the Evangelical Alliance.

Use of volunteers

The church relies heavily on the voluntary service of church members to run our services and ministries. In addition to the three unpaid trustees (Pat Brittenden, Charlie Currie and Andrew Anderson) the church also relies on volunteers to run our missions committee, set up church services, run our local house groups, run our children's, youth and older people's ministries, and manage the finances of the church.

Public benefit

The Trustees are aware of the need to consider that the church is meeting its obligation to provide public benefit. As reflected in our vision and values, we are committed to loving and serving our community through sharing the good news of Jesus and offering practical service and support to people within our

community. As part of this commitment, we are working to support young families, tackle loneliness and isolation amongst older people, and encourage church members to live lives that demonstrate God's love for the world.

Financial Review

Incoming Resources

Total incoming resources were £249,409 compared with £249,980 the previous year. Our unrestricted income totalled £196,340, compared with £170,075 in the previous year. As hoped, giving has increased this year as new members joined the church and started financially supporting us. This is a great blessing to us that despite a partial year of on-line church meetings, our church family is still committed to supporting us.

Restricted income for the year totalled £53,249 compared with £79,905 in the previous year. This is largely due to a continued reduction in giving towards our building fund as fundraising efforts have slowed this year now that we have purchased and are using the new building as our base as much as possible. There have also been reductions in amounts needed to support mission partners which also accounts for the reduction of restricted income.

Expenditure

Total expenditure for the year was £295,743 compared with £267,645 in the previous year. Unrestricted expenditure totalled £257,099 compared with £192,649 in the previous year; a variance that is largely explained by an increase in running costs and staffing costs. Restricted expenditure totaled £38,644 compared with £74,996 in the previous year, a variance that is largely explained by a reduction in spending on the Old Schoolhouse building project and Missions support.

The bulk of our unrestricted expenditure continues to be staffing costs (£145,007) together with the general upkeep of premises and the running of church activities. Other monies are paid over to the Fellowship of Independent Evangelical Churches and the Evangelical Alliance. A number of mission partners receive support through the church's General Fund.

Liabilities

The long-term liabilities of the church have been reduced to £294,749, compared with £294,765 in the previous year. As we are still waiting on planning permission to be granted on the site, we hope we will be able to complete the sale of a portion of the land which will pay off the majority of the remaining loan. We will continue to service the interest payments (set at 4%) until we have fully repaid the loan, the terms of which run until March 2023.

Fund Balances

The Unrestricted Funds decreased during the year from £1,166,826 to £1,134,678. Included within the new fund balance is the total value of the property that we own (£1,090,997), less the remaining balance on the bridging loan. The total Restricted Funds balance also decreased during the year from £94,605 to £89,371 at 31st March 2022.

Reserves policy

The church relies chiefly on its income from members from which it pays the running costs of the church. Our policy is to ensure there are sufficient monies in the General Fund to meet two month's normal expenditure, though our working practice is to try to keep three months' worth of expenditure in the

reserves. General fund and Mission (designated) expenditure for the year totalled £196,697 and our free reserves (i.e. funds not invested in the new building) stand at £44,963. Our free reserves therefore represent slightly under three months of normal expenditure. The Trustees are aware of this and plan to recoup some of our reserves in the next 2-5 years by building it in to our budgets.

Risk review

The trustees have reviewed the major risks to which the charity is exposed both financial and reputational. Issues considered are the segregation of duties in the handling of offerings and finance generally, the regular review of the premises for Health and Safety purposes and the provision of a Safeguarding Policy.

Additionally, the trustees have considered the financial risks presented by the taking out of the aforementioned bridging loan of £1,250,000. This risk is now substantially lessened owing to the paying off of the majority of this loan. Until such time as we have paid off the loan, payments are only due on the interest incurred, thereby reducing the costs of servicing this loan.

Assessment of going concern

Given the current level of free reserves (despite the change to our policy) and the reduction in our long-term liabilities following the paying off of the majority of our loan, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue its activities for the next 12 months. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

Statement of trustees' responsibilities in respect of the accounts

The charity's trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are responsible for preparing financial statements for each financial year that gives a true and fair view of the charity's incoming resources and application of resources during the period and of its state of affairs at the end of the year.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently (see preamble to this report)
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The members of the Magdalen Road Evangelical Free Church submit their annual report and financial statements for the year ended 31 March 2022. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	185,052.29	1,481.36	53,248.24	—	239,781.89	250,836.38
Income from charitable activities	197.00	—	—	—	197.00	—
Other trading activities	31.70	8,883.92	—	—	8,915.62	1,738.40
Investments	—	—	0.94	—	0.94	17.13
Other income	513.99	—	—	—	513.99	4,122.46
Total income	185,794.98	10,365.28	53,249.18	—	249,409.44	256,714.37
Expenditure on:						
Expenditure on charitable activities	185,984.71	66,842.05	28,974.79	—	281,801.55	254,968.24
Other expenditure	4,272.34	—	9,670.00	—	13,942.34	3,818.33
Total expenditure	190,257.05	66,842.05	38,644.79	—	295,743.89	258,786.57
Net income / (expenditure) resources before transfer	(4,462.07)	(56,476.77)	14,604.39	—	(46,334.45)	(2,072.20)
Transfers						
Gross transfers between funds - in	17,949.52	32,228.45	83,169.19	—	133,347.16	—
Gross transfers between funds - out	(23,551.48)	(1,443.86)	(108,351.82)	—	(133,347.16)	—
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	1,138.99	—	—	—	1,138.99	—
Net movement in funds	(8,925.04)	(25,692.18)	(10,578.24)	—	(45,195.46)	(2,072.20)
Total funds brought forward	54,488.74	1,114,806.02	99,949.98	—	1,269,244.74	1,271,316.94
Total funds carried forward	45,563.70	1,089,113.84	89,371.74	—	1,224,049.28	1,269,244.74
Represented by						
Unrestricted						
General Fund	45,563.70	—	—	—	45,563.70	54,488.74
Designated						
Mission	—	(1,899.42)	—	—	(1,899.42)	—
OS Operations	—	—	—	—	—	—
Old Schoolhouse	—	1,091,013.26	—	—	1,091,013.26	1,114,806.02
Trainee Fund	—	—	—	—	—	—
Restricted						
Mission	—	—	12,569.06	—	12,569.06	13,961.36
OS Development	—	—	49,026.69	—	49,026.69	12,982.00
OS Purchase	—	—	16,124.81	—	16,124.81	525.00
Old Schoolhouse	—	—	—	—	—	54,084.57
Other Restricted	—	—	1,602.75	—	1,602.75	3,613.50
Pastoral Worker	—	—	2,687.49	—	2,687.49	—
Special Collections	—	—	—	—	—	—
Special Needs	—	—	1,673.17	—	1,673.17	1,363.76
Trainee Fund	—	—	5,687.77	—	5,687.77	13,419.79

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	1,167,886.14	1,190,799.25
	1,167,886.14	1,190,799.25
Current assets		
Debtors	255,891.08	285,607.41
Cash at bank and in hand	98,546.68	87,603.42
	354,437.76	373,210.83
Liabilities		
Creditors: Amounts falling due in one year	3,525.62	—
	3,525.62	—
Net current assets less current liabilities	350,912.14	373,210.83
Total assets less current liabilities	1,518,798.28	1,564,010.08
Liabilities		
Creditors: Amounts falling due after more than one year	294,749.00	294,765.34
	294,749.00	294,765.34
Total net assets less liabilities	1,224,049.28	1,269,244.74
Represented by		
Unrestricted		
General Fund	45,563.70	54,488.74
Designated		
Mission	(1,899.42)	—
Old Schoolhouse	1,091,013.26	1,114,806.02
OS Operations	—	—
Trainee Fund	—	—
Restricted		
Mission	12,569.06	13,961.36
Old Schoolhouse	—	54,084.57
OS Development	49,026.69	12,982.00
OS Purchase	16,124.81	525.00
Other Restricted	1,602.75	3,613.50
Pastoral Worker	2,687.49	—
Special Needs	1,673.17	1,363.76
Special Collections	—	—
Trainee Fund	5,687.77	13,419.79
Funds of the church	1,224,049.28	1,269,244.74

Statement of assets and liabilities

	This year	Last year
Tangible assets		
Fixed Assets - Buildings		
Old Schoolhouse (Designated) -	1,166,645.90	1,190,455.00
	1,166,645.90	1,190,455.00
Fixed Assets - Equipment		
General Fund (Unrestricted) -	1,240.24	344.25
	1,240.24	344.25
Total for Tangible assets	1,167,886.14	1,190,799.25
Cash at bank and in hand		
Lloyds Account		
General Fund (Unrestricted) -	11,451.76	9,411.58
Mission (Designated) -	(2,513.23)	—
Mission (Restricted) -	4,305.11	2,403.19
OS Development (Restricted) -	35,320.69	—
OS Operations (Designated) -	1,271.55	—
OS Purchase (Restricted) -	14,982.31	—
Old Schoolhouse (Designated) -	3,866.36	2,596.36
Old Schoolhouse (Restricted) -	12,484.50	54,084.57
Other Restricted (Restricted) -	1,602.75	—
Pastoral Worker (Restricted) -	2,687.49	(480.00)
Special Needs (Restricted) -	1,404.68	—
Trainee Fund (Restricted) -	2,420.26	(603.19)
	89,284.23	67,412.51
Stewardship - Deposit Account		
Other Restricted (Restricted) -	—	3,613.50
Special Needs (Restricted) -	—	799.17
Trainee Fund (Restricted) -	—	6,516.73
	—	10,929.40
Lloyds Deposit Account		
General Fund (Unrestricted) -	296.20	—
Mission (Designated) -	613.81	—
Mission (Restricted) -	8,083.95	8,696.92
Special Needs (Restricted) -	268.49	564.59
	9,262.45	9,261.51
Total for Cash at bank and in hand	98,546.68	87,603.42
Debtors		
Accounts Receivable		
General Fund (Unrestricted) -	33,505.07	44,732.91
Mission (Restricted) -	180.00	2,861.25
OS Development (Restricted) -	15,023.00	12,982.00
OS Operations (Designated) -	7.50	—
OS Purchase (Restricted) -	1,142.50	525.00
Old Schoolhouse (Designated) -	—	1,270.00
Old Schoolhouse (Restricted) -	(12,484.50)	—
Pastoral Worker (Restricted) -	—	480.00
Trainee Fund (Restricted) -	3,267.51	7,506.25
	40,641.08	70,357.41

Accounts Receivable - Debtors owed withi

Old Schoolhouse (Designated) -	215,250.00	215,250.00
	215,250.00	215,250.00
Total for Debtors	255,891.08	285,607.41

Creditors: Amounts falling due after more than one year**Creditors - due after more than one year**

Old Schoolhouse (Designated) -	(294,749.00)	(294,765.34)
	(294,749.00)	(294,765.34)
Total for Creditors: Amounts falling due after more than one year	(294,749.00)	(294,765.34)

Creditors: Amounts falling due in one year**Accounts Payable**

General Fund (Unrestricted) -	(929.57)	—
OS Development (Restricted) -	(1,317.00)	—
OS Operations (Designated) -	(1,279.05)	—
Total for Creditors: Amounts falling due in one year	(3,525.62)	—

Grand total	1,224,049.28	1,269,244.74
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Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
General - General Fund						
Unrestricted	54,488.74	185,794.98	190,257.05	(5,601.96)	1,138.99	45,563.70
Sub-total for General	54,488.74	185,794.98	190,257.05	(5,601.96)	1,138.99	45,563.70
Mission - Mission						
Designated	—	1,443.86	16,329.26	12,985.98	—	(1,899.42)
Restricted	13,961.36	180.84	—	(1,573.14)	—	12,569.06
Sub-total for Mission	13,961.36	1,624.70	16,329.26	11,412.84	—	10,669.64
OS - Old Schoolhouse						
Designated	1,114,806.02	—	23,792.76	—	—	1,091,013.26
Restricted	54,084.57	—	—	(54,084.57)	—	—
Sub-total for OS	1,168,890.59	—	23,792.76	(54,084.57)	—	1,091,013.26
OSDev - OS Development						
Restricted	12,982.00	33,650.00	25,924.07	28,318.76	—	49,026.69
Sub-total for OSDev	12,982.00	33,650.00	25,924.07	28,318.76	—	49,026.69
OSOps - OS Operations						
Designated	—	8,921.42	21,920.03	12,998.61	—	—
Sub-total for OSOps	—	8,921.42	21,920.03	12,998.61	—	—
OSPurchase - OS Purchase						
Restricted	525.00	3,087.50	11,766.77	24,279.08	—	16,124.81
Sub-total for OSPurchase	525.00	3,087.50	11,766.77	24,279.08	—	16,124.81
OtherRes - Other Restricted						
Restricted	3,613.50	—	—	(2,010.75)	—	1,602.75
Sub-total for OtherRes	3,613.50	—	—	(2,010.75)	—	1,602.75
PW - Pastoral Worker						
Restricted	—	2,687.49	—	—	—	2,687.49
Sub-total for PW	—	2,687.49	—	—	—	2,687.49
SN - Special Needs						
Restricted	1,363.76	0.10	—	309.31	—	1,673.17
Sub-total for SN	1,363.76	0.10	—	309.31	—	1,673.17

SpecCol - Special Collections						
Restricted	—	932.70	953.95	21.25	—	—
Sub-total for SpecCol	—	932.70	953.95	21.25	—	—
Trainee - Trainee Fund						
Designated	—	—	4,800.00	4,800.00	—	—
Restricted	13,419.79	12,710.55	—	(20,442.57)	—	5,687.77
Sub-total for Trainee	13,419.79	12,710.55	4,800.00	(15,642.57)	—	5,687.77
Grand total	1,269,244.74	249,409.44	295,743.89	—	1,138.99	1,224,049.28

Independent Examiner's report - accounts for the year ended 31st March 2022

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

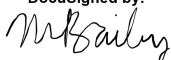
Date: 14th February 2023



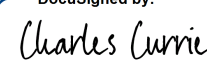
Signed:
Stephen Hendy

Approval

This report was approved by the Trustees on 3/13/2023 2023 and signed on their behalf.

DocuSigned by:

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Treasurer for Magdalen Road Church
Megan Bailey

DocuSigned by:

28FC57011D0141E...

Chair of Trustees
Charles Currie