

REGISTERED COMPANY NUMBER: 07233113 (England and Wales)
REGISTERED CHARITY NUMBER: 1136465

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021**

for

**Cheshire West Voluntary Action
(A Company Limited by Guarantee)**

Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

Cheshire West Voluntary Action
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for the Year Ended 31 March 2021

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Cheshire West Voluntary Action

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects (the Objects) are:

(i) To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Cheshire West and Chester and its environs (hereinafter called the "area of benefit") and, in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

(ii) To promote and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Trustees have referred to the Charity Commission's general guidance on public benefit when undertaking an annual review of our aims and objectives, and have in particular ensured that future activities and services provided remain focussed on, and contribute to these aims, objectives and our stated purposes.

Our values

Passion Independence Volunteering Collaboration Inclusiveness

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Each year, CWVA produces an Annual Review to report on our key successes and achievements in the previous year. This is reported to our members at the AGM and subsequently publicised widely through our communication channels and our newly improved website. The Annual Review, once again, highlights CWVA's continued passion and commitment to supporting, promoting and representing the local voluntary and community sector. Over the past 12 months, the team has ensured we have provided the necessary high-quality support and development services to enable local groups to become more efficient and sustainable, as well as supporting them to effectively meet the increasing and changing needs in the local community.

In our unwavering aim to build a robust and vibrant sector, we are proud to deliver a seamless service, offering vital development assistance to established and emerging groups in the west Cheshire area. We bring our members together at regular network meetings, encourage and develop partnerships and ensure high-quality training is available at a low cost. We also help the sector access hundreds of thousands of pounds in funding.

Cheshire West Voluntary Action

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial position

As anticipated a surplus for the year has been achieved in line with the hard work of the Board of Trustees and all the team at CWVA.

The unrestricted reserves have increased from £176,983 (at 31 March 2020) to £241,450 (at 31 March 2021) which given the challenging general conditions is a very good year end result.

The projected position for the year ended 31 March 2022 is a small surplus due to the investment we are making in staff and activities such as marketing which is underpinned by a strong vision and good planning to make us fit for purpose for the next 5 years.

Reserves policy

Cheshire West Voluntary Action's trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. Trustees are committed to developing a level of reserves (6 - 9 months expenditure) that enables the organisation to meet foreseen and unforeseen financial circumstances including, any potential redundancies if we were to close, cash flow difficulties owing to delayed payments or withdrawal of funding at short notice. The size of reserves should be sufficient to enable core services to be maintained in the short term and/or legal requirements in areas such as staffing to be met in the event of such circumstances.

At the end of March 2021 our unrestricted reserves stood at £241,450 and with annual fixed costs of approximately £200,000 together with the planned small surplus in the year this situation is comfortable and shows good financial management.

Budget 2021/2022

We have fine-tuned our budgeting for 2021 and can provide more accurate and meaningful data to the Board. Income is going to increase due to CWVA managing some grants (and being paid a management fee) but we estimate an overall surplus of £25,000. Our reserves situation means we can use this money to invest in the staff and the marketing we need to enhance to make our offering fit for purpose. As we work more closely with Local Authority and Health Partners we are in a good financial situation to help secure budgets and opportunities for our members. This is because we have the appropriate reserves to make this extra investment and we have the efficient and well managed financial systems to provide confidence that we can deliver an effective and professional service to members and partners alike.

Reserves policy

Cheshire West Voluntary Action's trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Trustees are committed to developing a level of reserves (6 - 9 months expenditure) that enables the organisation to meet unforeseen financial circumstances including, cash flow difficulties owing to delayed payments or withdrawal of funding at short notice. The size of reserves should be sufficient to enable core services to be maintained in the short term and / or legal requirements in areas such as staffing to be met in the event of such circumstances.

Cheshire West Voluntary Action

Report of the Trustees for the Year Ended 31 March 2021

FUTURE PLANS

Business Plan 2021 - 2022

Priority one: Championing the Voluntary and Community Sector

We will provide a strong voice for our members by championing and representing the voluntary and community sector across the borough, sub-regionally and regionally at a range of key meetings, forums, boards, and partnerships. We will be part of strategic discussions and consultations with key partners, including the Council, local NHS bodies, local and national funders, Local Enterprise Partnership (LEP) and other regional and national bodies including Voluntary Sector North West (VSNW) National Association for Voluntary and Community Action (NAVCA) and National Council for Voluntary Organisations (NCVO).

Actions

1. Revise our Communication Strategy to ensure that it meets the needs of our stakeholders.
2. Promote the work of the sector and CWVA to a local, regional and national audience.
3. Strengthen collaborative relationships within the voluntary and community sector.
4. Further develop the Sector Leadership Group (SLG) to provide strategic leadership and coordination for the voluntary and community sector in west Cheshire.
5. Identify further opportunities to strengthen the Cheshire and Warrington Infrastructure Partnership.
6. Develop a robust process to capture the needs of the sector to enable effective representation.

Priority Two: Enhancing the CWVA Offer

Continue to build the capacity of the voluntary, community sector through a range of high-quality services that meet the needs of existing and new members through the delivery of a wide range of member benefits and support services enabling our members to grow and prosper.

Actions

1. Recruit a dedicated Membership Support Officer to actively engage with new and existing members and improve member experience.
2. Increased opportunities to network and access peer support.
3. A commitment to encouraging partnerships and collaborations across the sector to help address the inequalities that exist within our borough.
4. Increased communications.
5. Embed specialist infrastructure support into the wider CWVA offer (see priority 3).
6. Improved interactive platform for potential volunteers and for members wanting to engage volunteers.
7. Develop a new SkillShare offer (see priority 4).
8. Improved training offer (see priority 7).
9. Demonstrate the value of the Voluntary and Community Sector in West Cheshire.

Priority Three: Specialist Infrastructure

Develop the CWVA specialist infrastructure offer to ensure that we are more flexible and responsive to the challenges and changes that the voluntary and community sector are facing. We want to ensure that our offer is relevant to the needs of the communities which we support. As a consequence of Covid-19, we have decided to focus on food projects and will also undertake a light touch approach to Mental Health and the Green Agenda.

Actions

1. Research and develop the CWVA offer for food groups, ensuring all the CWVA team specialisms are engaged.
2. Develop a food strategy that will support an effective and joined up food offer across the borough.
3. Identify funding opportunities and broker partnerships and collaborations.
4. Be a single point of contact for all food groups.
5. Provide representation for food groups at a range of strategic meetings.
6. Develop a sub-regional food partnership.

Priority Four: A New SkillShare Offer

Cheshire West Voluntary Action
Report of the Trustees
for the Year Ended 31 March 2021

Restructure the SkillShare offer to maximise engagement with the local skilled individuals offering pro-bono support that meets the needs of our members.

Actions

1. Ensure all offers of support are led by the needs of our membership.
2. Re-engage with all previous SkillShare volunteers.
3. Develop an effective communication strategy.
4. Increase the number of SkillShare volunteers by drawing on the skills that exist across all sectors including the Voluntary and Community Sector, Public Sector and Private Sector.
5. We will capture the impact of the SkillShare offer to demonstrate the value of pro-bono support.

Priority Five: Levering Funds into the Local Economy

We want to support our members to identify and access a diverse range of funding which will bring resources into our local economy. We will strive to ensure that the Voluntary and Community Sector is a key stakeholder in all commissioning discussions.

Actions

1. Offer bespoke funding searches.
2. Act as a critical friend to review applications and bids.
3. Support in the development and launch of a Compact for 2021.
4. Increase direct contact with and influence public sector decision makers and commissioners (Council Cabinet and directors, health bodies, Local Enterprise Partnership).
5. Prioritise a number of strategic funding bids across the sector.
6. Host regular funding surgeries and Meet the Funder events.
7. Produce regular comms highlighting funding opportunities.
8. Maintain a current funding section on our website.
9. Further develop the Funders Forum as a place in which to champion the local Voluntary and Community sector.
10. Manage and distribute small grants on behalf of local funders.

Priority Six: Embedding Volunteering across the Borough

We will support, champion, and promote volunteering. We want to harness the enthusiasm, commitment and dedication demonstrated by volunteers during Covid-19. We want to inspire the community to continue volunteering beyond the pandemic and for CWVA members to further embed volunteers into their services.

Actions

1. We will develop a volunteering strategy for west Cheshire.
2. Offer a single point of contact for all volunteering related queries.
3. We will reduce the barriers in accessing volunteering by increasing opportunities for all.
4. Improve the volunteering experience through dedicated good practice in volunteer management support.
5. Develop a peer support group for those responsible for volunteers.
6. Run large scale volunteering campaigns including the annual awards.
7. Improve our volunteering platform to make it easier identify and apply for meaningful opportunities.
8. Support volunteering initiatives, such as Time Credits and micro-volunteering

Priority Seven: Upskilling and Supporting Staff and Volunteers

We will support in the personal and professional development of the sector through a programme of learning and wellbeing sessions.

Actions

1. Conduct a comprehensive skills audit to identify any skills gaps in staff and volunteers.
2. Develop a programme of sessions for both staff and volunteers.
3. Draw on the skills that already exist in our sector.
4. Develop and deliver a range of in-house sessions.

Cheshire West Voluntary Action

Report of the Trustees for the Year Ended 31 March 2021

Priority Eight: Strengthening Cheshire West Voluntary Action

To ensure we continue to meet our charitable objectives CWVA needs to be a well governed and sustainable organisation.

Actions

1. Undertake the revised Charity Code of Governance.
2. Develop a diverse board of trustees with a wide range of skills, expertise and experience to reflect the community we serve and the changing landscape of the sector.
3. Actively seek strategic collaborations and partnerships to identify local need and collectively find solutions.
4. Generate a diverse income.
5. Produce a 5-year fundraising and financial plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

CWVA is a registered charity and a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association and has no capital share. The registered office is The Bluecoat, Upper Northgate Street, Chester CH1 4EE. The Charity currently has 651 member organisations including voluntary, community and faith bodies all eligible to vote at the Annual General Meeting. CWVA has a Board of Trustees who are also the directors for the purpose of the company. There are also two sub-groups reporting into the Board, namely the Communication and Marketing sub-group and the Finance sub-group. Appendix A provides further details of the Trustees and the sub-groups.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees has reviewed the principal areas of risk to the organisation and have where appropriate established systems or procedures to monitor and mitigate the risks that the charity faces. Procedures are in place to ensure compliance with Health and Safety of staff, volunteers and service users. The Risk register is regularly reviewed and updated and other related procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Furthermore, the adoption of the PQASSO quality framework for the management of small organisations, and working to NAVCA's (National Association of Voluntary and Community Action) and Volunteer England's Quality Standards, ensure a consistent quality of delivery for all operational aspects of the charity. CWVA board and staff have a current strategic plan which will take CWVA to 2021.

Our main objectives of the current plan are to:

- Provide high quality services to meet the needs of our members
- Represent our members by providing a strong voice across West Cheshire
- Facilitate collaborative working
- Work with local business to help them support the needs of the community
- Ensure Cheshire West Voluntary Action is a well - governed organisation
- Ensure that CWVA's income is from diverse funding sources
- Enable CWVA's employees and volunteers to feel valued, supported and to grow as individuals

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07233113 (England and Wales)

Registered Charity number

1136465

Cheshire West Voluntary Action

Report of the Trustees for the Year Ended 31 March 2021

Registered office

The Bluecoat
Upper Northgate Street
Chester
CH1 4EE

Trustees

Mr D Bull Retired Local Gov Officer (resigned 31.12.20)
Mr G N Cliffe Director (resigned 29.7.21)
Mr P J Makinson Solicitor (resigned 31.12.20)
Mr S Sandford Chair
Mrs S Sutherland Director
Dr H White Director (appointed 27.11.20)
Ms V Buzza Director (appointed 10.2.21)
Mrs L V Denson Director (appointed 29.4.20)
Mrs K Dooley Director (appointed 29.4.20)

New Trustees are appointed by the Board after advertisement of the vacancies and shortlisting against the published role description, followed by an interview with three existing trustees. The interviewing group reports to the Board who decide whether or not to appoint. Under the Memorandum and Articles of Association, appointment as a trustee is immediate but it is confirmed by members at the organisation's next Annual General Meeting to serve for a period of three years, after which they may be re-appointed for one further period of three years.

In accordance with the charity's governing document, the Board meets at least four times a year. The Board comprises representatives of voluntary and community organisations and other members with appropriate skill sets. The Board of Trustees forms sub-committees and ad hoc working groups to address particular issues, including finance and governance matters with recommendations, which are considered by the full Board.

New trustees are provided with an induction to the charity to familiarise themselves with the organisation and the context in which it operates, jointly delivered by the Chair and the Chief Executive. New trustees are also provided with a welcome / induction pack which includes Charity Commission guidance on the roles and responsibilities of trustees; CWVA's Code of Conduct; Declarations of Interests Guidance; CWVA's Governing Document; most recent Annual Accounts and Annual review; and Strategic Plan.

The Charity has a part time Chief Executive who reports to the Board of Trustees and is line managed by the Chair, and a Deputy Chief Executive line managed by the Chief Executive. There are 7 staff in total, 3 of whom are full time.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The remuneration of staff is determined annually by the trustees.

In addition the Board has a Relief Committee responsible for overseeing the administration of the organisation's Relief Fund, a resource for dealing with emergency need through small grants to individuals through support / advice agencies.

Independent Examiner

Mr David William Buxton FCA
Institute of Chartered Accountants in England and Wales
Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

Cheshire West Voluntary Action

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

DTM Legal LLP
Archway House
Station Road
Chester
CH1 3DR

Bankers

The Co-operative Bank plc
1 Balloon Street
Manchester
M60 4EP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 December 2021 and signed on its behalf by:

Mr S Sandford - Trustee

A handwritten signature in black ink, appearing to read 'Jim Sandford', written over a horizontal line.

**Independent Examiner's Report to the Trustees of
Cheshire West Voluntary Action**

Independent examiner's report to the trustees of Cheshire West Voluntary Action ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David William Buxton FCA
Institute of Chartered Accountants in England and Wales
Buxton Accounting LLP
Chartered Accountants
98 Middlewich Road
Northwich
Cheshire
CW9 7DA

22 December 2021

Cheshire West Voluntary Action
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	-	-	-	16,779
Charitable activities					
Performance related grants	6	442,251	158,676	600,927	293,069
Investment income	5	2,269	-	2,269	1,091
Other income		150	-	150	11,142
Total		444,670	158,676	603,346	322,081
EXPENDITURE ON					
Charitable activities					
Performance related grants	7	378,960	163,678	542,638	284,656
Other		1,243	-	1,243	2,285
Total		380,203	163,678	543,881	286,941
Net gains/(losses) on Investments		-	-	-	(1,012)
NET INCOME/(EXPENDITURE)		64,467	(5,002)	59,465	34,128
RECONCILIATION OF FUNDS					
Total funds brought forward		176,983	5,002	181,985	147,857
TOTAL FUNDS CARRIED FORWARD		241,450	-	241,450	181,985

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Cheshire West Voluntary Action

Statement of Financial Position
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	47	-	47	59
Investments	15	31,097	-	31,097	31,097
		<u>31,144</u>	<u>-</u>	<u>31,144</u>	<u>31,156</u>
CURRENT ASSETS					
Debtors	16	22,962	-	22,962	327
Cash at bank and in hand		267,469	-	267,469	162,755
		<u>290,431</u>	<u>-</u>	<u>290,431</u>	<u>163,082</u>
CREDITORS					
Amounts falling due within one year	17	(80,125)	-	(80,125)	(12,253)
NET CURRENT ASSETS		<u>210,306</u>	<u>-</u>	<u>210,306</u>	<u>150,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>241,450</u>	<u>-</u>	<u>241,450</u>	<u>181,985</u>
NET ASSETS		<u>241,450</u>	<u>-</u>	<u>241,450</u>	<u>181,985</u>
FUNDS	18				
Unrestricted funds				241,450	176,983
Restricted funds				-	5,002
TOTAL FUNDS				<u>241,450</u>	<u>181,985</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

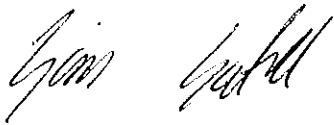
Cheshire West Voluntary Action

Statement of Financial Position - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mr S Sandford - Trustee

A handwritten signature in black ink, appearing to read 'S Sandford', written in a cursive style.

The notes form part of these financial statements

Cheshire West Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2021

1. CHARITY INFORMATION

Cheshire West Voluntary Action is a private company limited by guarantee incorporated in England and Wales. The registered office is The Bluecoat, Upper Northgate Street, Chester, CH1 4EE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or, where the donor has imposed conditions that must be met before the charity has unconditional entitlement.

Income from commercial activities is recognised on a recoverable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities include expenditure associated with the management and governance of the Charity along with the management of its various projects and activities and include both the direct costs and support costs relating to these activities.

2. ACCOUNTING POLICIES - continued

Resources expended

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs relating to the category. Irrecoverable VAT is charged against the category or resources expended for which it was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. the purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income / (expenditure) for the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

At the time of the approving of the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial Instruments

Cheshire West Voluntary Action
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Going concern

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instrument Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Cheshire West Voluntary Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	-	16,779

5. INVESTMENT INCOME

	2021 £	2020 £
Income from listed investments	1,098	1,077
Interest receivable	1,171	14
	<u>2,269</u>	<u>1,091</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Grants	Performance related grants	<u>600,927</u>	<u>293,069</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Performance related grants	<u>163,901</u>	<u>377,573</u>	<u>1,164</u>	<u>542,638</u>

Cheshire West Voluntary Action
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. GRANTS PAYABLE

	2021	2020
	£	£
Performance related grants	<u>377,573</u>	<u>32,917</u>

9. SUPPORT COSTS

	2021	2020
	£	£
Other resources expended		Governance costs
Performance related grants		<u>1,243</u>
		<u>1,164</u>
		<u>2,407</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>12</u>	<u>19</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	120,925	180,270
Social security costs	6,497	12,256
Other pension costs	11,965	13,073
	<u>139,387</u>	<u>205,599</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	8	7
Charity employees	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Cheshire West Voluntary Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,779	-	16,779
Charitable activities			
Performance related grants	140,271	152,798	293,069
Investment income	1,091	-	1,091
Other income	11,142	-	11,142
Total	169,283	152,798	322,081
EXPENDITURE ON			
Charitable activities			
Performance related grants	134,907	149,749	284,656
Other	2,285	-	2,285
Total	137,192	149,749	286,941
Net gains/(losses) on investments	(1,012)	-	(1,012)
NET INCOME	31,079	3,049	34,128
RECONCILIATION OF FUNDS			
Total funds brought forward	145,904	1,953	147,857
TOTAL FUNDS CARRIED FORWARD	176,983	5,002	181,985

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	54	461	515
DEPRECIATION			
At 1 April 2020	48	408	456
Charge for year	1	11	12
At 31 March 2021	49	419	468
NET BOOK VALUE			
At 31 March 2021	5	42	47
At 31 March 2020	6	53	59

Cheshire West Voluntary Action

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	31,097
NET BOOK VALUE	
At 31 March 2021	31,097
At 31 March 2020	31,097

There were no investment assets outside the UK.

Investments are included at a quoted market price within the accounts.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	22,489	204
Other debtors	123	123
Prepayments and accrued income	350	-
	22,962	327

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,214	3,914
Social security and other taxes	2,557	6,514
Accrued expenses	1,825	1,825
Deferred income	74,529	-
	80,125	12,253

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	176,983	64,467	241,450
Restricted funds			
Westminster Foundation - Digital Response	5,002	(5,002)	-
TOTAL FUNDS	181,985	59,465	241,450

Cheshire West Voluntary Action
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,669	(380,202)	64,467
Restricted funds			
Westminster Foundation - Digital Response	-	(5,002)	(5,002)
Brightlife Asset Mapping	54	(54)	-
Sport England - Families Together Project	25,294	(25,294)	-
Primary Care Cheshire	27,385	(27,385)	-
Cheshire Used Furniture Enterprise	4,784	(4,784)	-
Torus Foundation (New Leaf September)	16,960	(16,960)	-
Vivo Fund	25,000	(25,000)	-
CWAC DEFRA	59,200	(59,200)	-
	<u>158,677</u>	<u>(163,679)</u>	<u>(5,002)</u>
TOTAL FUNDS	<u>603,346</u>	<u>(543,881)</u>	<u>59,465</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	145,904	31,079	176,983
Restricted funds			
Westminster Foundation - Digital Response	-	5,002	5,002
Relief Fund	1,953	(1,953)	-
	<u>1,953</u>	<u>3,049</u>	<u>5,002</u>
TOTAL FUNDS	<u>147,857</u>	<u>34,128</u>	<u>181,985</u>

Cheshire West Voluntary Action
Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	169,283	(137,192)	(1,012)	31,079
Restricted funds				
Westminster Foundation - Digital Response	20,009	(15,007)	-	5,002
Brightlife Asset Mapping	24,626	(24,626)	-	-
Torus Foundation (New Leaf Current)	13,494	(13,494)	-	-
Relief Fund	-	(1,953)	-	(1,953)
Sport England - Families Together Project	30,306	(30,306)	-	-
Primary Care Cheshire	29,875	(29,875)	-	-
Cheshire Community Foundation	5,000	(5,000)	-	-
Sanctuary Housing	6,638	(6,638)	-	-
Cheshire Used Furniture Enterprise	20,000	(20,000)	-	-
Torus Foundation (New Leaf September)	2,850	(2,850)	-	-
	<u>152,798</u>	<u>(149,749)</u>	<u>-</u>	<u>3,049</u>
TOTAL FUNDS	<u>322,081</u>	<u>(286,941)</u>	<u>(1,012)</u>	<u>34,128</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. ULTIMATE CONTROLLING PARTY

The company is controlled by the board of directors, on behalf of the members of the company.

21. OPERATING LEASE COMMITMENTS

Operating leases represent leases of rent to third parties. The leases are negotiated over terms of 3 years and rentals are fixed for 3 years. Rent payments relating to operating leases held during the year amounted to £4,452 (2020: £9,861).

Cheshire West Voluntary Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

22. CAPITAL

The company being limited by guarantee does not have a capital divided in to shares. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and for such amounts as may be required not exceeding for members one pound.

If the company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid or distributed among the members of the company, but shall be given or transferred to some other charity or charities having Objects similar to the Objects which prohibits the distribution of its or their income and property to an extent at least as great as within the Memorandum of the Cheshire West Voluntary Action, chosen by the Members of the Charity at or before the time of dissolution and if that cannot be done then to some other charitable object.

Cheshire West Voluntary Action
Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	16,779
Investment income		
Income from listed investments	1,098	1,077
Interest receivable	1,171	14
	<u>2,269</u>	<u>1,091</u>
Charitable activities		
Grants	600,927	293,069
Other income		
Events and training	150	11,142
	<u>603,346</u>	<u>322,081</u>
Total Incoming resources		
	<u>603,346</u>	<u>322,081</u>
EXPENDITURE		
Charitable activities		
Wages and salaries	120,925	180,270
Employer's national insurance	6,497	12,256
Pensions	11,965	13,073
Rent, rates and water	4,452	13,634
Publicity and marketing	-	4,455
Sundries	230	2,229
Motor and travel expenses	94	3,093
Office expenses	17,122	4,306
Events and training	606	2,845
Legal and professional fees	1,998	15,558
Fixtures and fittings depreciation	1	2
Computer equipment depreciation	11	18
Grants to institutions	377,573	28,927
Grants to individuals	-	3,990
	<u>541,474</u>	<u>284,656</u>
Support costs		
Governance costs		
Accountancy fees	2,407	2,285
	<u>543,881</u>	<u>286,941</u>
Total resources expended		
	<u>543,881</u>	<u>286,941</u>
Net income	<u>59,465</u>	<u>35,140</u>

This page does not form part of the statutory financial statements