

**REGISTERED COMPANY NUMBER: 07211790 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1136457**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**  
**FOR**  
**TRANSFORM BURKINA**

**Ivan Shannon & Co**  
**39 Church Street**  
**Ballynahinch**  
**Northern Ireland**  
**BT24 8AF**

# **TRANSFORM BURKINA**

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## **TRANSFORM BURKINA**

### **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTOR'S REPORT) FOR THE YEAR ENDED 30 JUNE 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **About Transform Burkina**

Transform Burkina was founded in 2010 in response to trustees' first-hand experience of poverty in Burkina Faso. Our mission is to work in partnership to give every life we touch, the opportunity to reach their full potential. We aim to achieve this through supporting the provision of high-quality projects to improve:

Education, skills and vocational training.

Health and nutrition.

Water supply and sanitation.

The ethos behind these is to empower the people of Burkina Faso to be able to continue to bless and influence the world through improved health, education and livelihoods. We also aim to raise people's awareness of the country and the benefits of its culture.

#### **Objectives and activities**

##### **Objectives and aims**

Our Objectives are:

a) To relieve sickness and financial hardship and to promote and preserve good health by the provision of goods and services of any kind in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

b) To advance education in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

It is the Charity's aim to fulfil these objectives as a practical outworking of Christian faith-based values.

# **TRANSFORM BURKINA**

## **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTOR'S REPORT) FOR THE YEAR ENDED 30 JUNE 2024**

### **Objectives and activities**

#### **Significant activities**

#### **Review of the year to June 2024**

This has been another challenging year in Burkina Faso due to the ongoing security issues, with travel outside of Ouagadougou still prohibited for UK visitors, so a decision was made to not make any visits this year. However, we have again met staff from our main partners in the UK and online, and reporting and monitoring of projects online and using smartphone apps has been further developed and is proving successful.

#### **Education**

With an estimated literacy level of 30% in Burkina Faso ( one of the lowest in the world ), we have continued our support for education, via our local partners' network of 12 schools. During the year we supported projects including:

- Ongoing support for 56 students and the bursary scheme, linking individual children in Burkina Faso to their donors
- Ongoing salary support for rural teachers in Ratyiri School
- Providing 50,000 school meals per year to those most in need.
- Supporting an education project exclusively for girls.
- Supporting a Tailoring project with 40 students, including giving tailoring kits to students once they'd completed their studies to establish themselves in business.
- Sponsoring a student nurse through the final year of her studies.
- Supporting a literacy project in villages east of Ouagadougou in Zougou and Doundoudougou resulting in 64 graduates in literacy, numeracy and basic business skills who are then helped to establish their own small agricultural businesses.

#### **Water and sanitation**

We are continuing our work to provide more communities with access to clean, accessible water together with good sanitation and hygiene facilities and training, believing this should be a basic right for all.

Our major wells project is continuing with a total of 182 wells rehabilitated by the end of June 2024. This is providing clean water to approximately 72,000 people. The funding for this is provided by working in partnership with CO2 Balance, a UK-based carbon trading company, who obtain carbon credits from the carbon that is saved by households not having to boil water to purify it.

#### **Health**

Burkina Faso still faces major challenges in the health sector. Communicable diseases continue to be the primary cause of morbidity and mortality in the country, with malaria being the largest contributor to mortality for children under 5 years of age. In addition, Burkina Faso did not fully meet Millennium Development Goals in child mortality, maternal mortality and sanitation.

We support the Bethanie Health Centre which is the only medical facility in a fast-growing informal settlement on the outskirts of Ouagadougou. Each year 8,000 people use the facility.

We are currently supporting a project in conjunction with the Ministry of Health in Burkina Faso, where we improve the facilities and increase the treatments on offer, with the government supporting the costs for the poorest in the community.

#### **Agriculture**

Food supply is a key issue in Burkina Faso with 3.3 million of the population of 20 million facing acute food insecurity. We aim to work with local communities to give them the skills and tools necessary to establish their own small-scale agricultural projects and to help them develop ways of ensuring a more reliable and less seasonal water supply. During the year we supported projects including:

- Providing funding for two agricultural courses in Gourcy in the North Region enabling 200 students to learn the basics of agricultural techniques.
- Providing agricultural 'kits' to 20 students to enable them to start their own small businesses.
- Expanding the irrigation system in Mako by funding an expansion of the previously funded dam, enabling the reservoir to expand and give water to a larger area of irrigated land throughout the year.

#### **Public benefit**

The United Nations, ranks Burkina Faso amongst the world's poorest five countries in terms of development. We seek to transform the lives of some of the very poorest people on our planet, but also aim to introduce people in the UK to the riches of Burkinabe culture and hospitality, believing Burkina Faso can be a blessing to the world.

## **TRANSFORM BURKINA**

### **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTOR'S REPORT) FOR THE YEAR ENDED 30 JUNE 2024**

#### **Financial review**

##### **Financial position**

Total incoming resources for the year were £237,921 (2023: £292,736). We continue to receive income from CO2 Balance in respect of the well rehabilitation projects, and in the year, this income totalled £146,448 (2023: £196,570). The project is anticipated to last another 2 years, so will remain a major component of the charity's income. Additionally, the charity received income from other grants totalling £21,313 (2023: £9,750) and donations from churches and individuals of £66,335 (2023: £66,417). Gift aid income in the year totalled £3,651 (2023: £6,819). The trustees are enormously grateful to all who have supported our work financially and practically throughout the year.

Total expenditure in the year was £252,585 (2023: £305,687), with 88% (2023: 89%) going directly to specific projects in Burkina Faso. The remaining balance represents fundraising, administration and governance costs. As we have grown over recent years, the trustees aim to keep non-project costs to a minimum, helped by the fact that our trustees and volunteers offer their time and energy on a voluntary basis.

Most of the income received by the charity is restricted to specific programmes. Income restricted to specific projects, operated via our partner organisations in Burkina Faso, in the year totalled £221,969 (2023: £281,030). We remitted total funds of £221,444 (2023: £273,285). Details of these programmes and the balances held at the end of the year are shown in the notes to the accounts.

No report of money spent, facilities built, or equipment purchased can encapsulate the immense impact on people's lives that this provision brings, be it clean water, education, loans to start a small business or health and sanitation facilities. We, who have come to take these things for granted, cannot now imagine how life would be without them. Supporting transformation "one life at a time" is why Transform Burkina exists, and we thank all our supporters for their support, encouragement and prayers.

##### **Reserves policy**

The Trustees aim to hold sufficient unrestricted funds to cover three months of routine expenditure. At the year end, closing unrestricted reserves stood at £22,448 (2023: £21,798), which represents approximately nine months of administration costs. Trustees monitor the financial position, including reserves, at each of their regular meetings, and the reserves target is reviewed as part of the Risk Management review. All restricted, and any surplus unrestricted funds, are remitted to Burkina Faso as quickly as possible after receipt and in accordance with project plans and schedules.

##### **Going concern**

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Future plans**

In **education** we aim to :

- Maintain the new and higher number of children to whom we can offer bursaries
- Maintain our programme of teacher support
- Continue our support for the Literacy projects and libraries in Zougou and Doundoudougou.
- Continue providing 50,000 school meals a year
- Continue our support of the girls education project
- Continue our support the tailoring project

In **water** and sanitation we aim to:

- We aim to rehabilitate a further 52 wells in the northern region, giving clean water to 20,000 more people.

In **health** we aim to:

- Develop the Bethanie health centre further, enabling it to become an officially recognised health centre by the government in Burkina Faso which will lead to direct funding from the government for some services.

In **agriculture** we aim to:

- Continue funding the two agricultural courses in Gourcy
- Continue to fund the agricultural kits

In addition we will continue to support the capacity of both our and our partners' organisational development through regular exchanges of ideas, further enhancements to reporting systems, monitoring and evaluation of projects etc.

## **TRANSFORM BURKINA**

### **REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTOR'S REPORT) FOR THE YEAR ENDED 30 JUNE 2024**

#### **Structure, governance and management**

##### **Governing document**

The charity is a company limited by guarantee and is controlled by its governing document, its Memorandum and Articles of Association. The company was registered on 1st April 2010 and the charity was registered in June of that year.

##### **Organisational structure**

The trustees meet at least 3 times a year as a full board. They also use regular telephone and internet conferencing to keep each other informed. Day to day management of the charity is undertaken by the Executive Officer.

##### **Risk management**

The trustees regularly review the potential risks faced by the charity using the risk register in place. They believe that adequate controls and procedures are in place to minimise these risks. The trustees are aware of their responsibilities and keep these issues under on-going review.

##### **Organisational development**

At the core of our work are our local partners, particularly AEAD and APENF, Burkina based NGO's, with whom we have worked with principally since our foundation.

#### **Reference and administrative details**

##### **Registered Company number**

07211790 (England and Wales)

##### **Registered Charity number**

1136457

##### **Registered office**

5 Bluestone Way  
Sutton-on-Sea  
Mablethorpe  
LN12 2UU

##### **Trustees**

Mr S Buwert  
Mr R W Mccullagh  
Mr C Richards  
Mr D J Smith  
Mrs J M Walker  
Mrs J M West

##### **Company Secretary**

Mrs J M West

##### **Independent Examiner**

Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
Northern Ireland  
BT24 8AF

##### **Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**TRANSFORM BURKINA**

**REPORT OF THE TRUSTEES (INCORPORATING THE DIRECTOR'S REPORT)  
FOR THE YEAR ENDED 30 JUNE 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 March 25 and signed on its behalf by:

  
.....

Mr R W McCullagh - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORM BURKINA

### Independent examiner's report to the trustees of TRANSFORM BURKINA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kelly Gillespie FCA  
The Institute of Chartered Accountants in Ireland

Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
Northern Ireland  
BT24 8AF

Date: 25/03/25



# TRANSFORM BURKINA

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,798	221,970	237,768	279,556
Other trading activities	2	-	-	-	13,004
Investment income	3	153	-	153	176
<b>Total</b>		<u>15,951</u>	<u>221,970</u>	<u>237,921</u>	<u>292,736</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	7	7	5,568
<b>Charitable activities</b>					
Agriculture		-	4,500	4,500	7,000
Education - Bursaries		-	3,300	3,300	6,027
Wells Rehabilitation		-	135,137	135,137	165,206
Clinic		-	20,000	20,000	16,000
Health - Family Support		-	3,100	3,100	4,870
Female Education		-	3,000	3,000	3,000
Giving Africa		-	-	-	9,500
Adult Literacy		-	15,000	15,000	15,000
Education - Ratyiri Development		-	4,000	4,000	4,000
School Food		-	7,500	7,500	11,500
Education - Scholarships		-	6,800	6,800	5,000
UK AID		-	-	-	4,517
Water - Well Drilling		-	18,000	18,000	16,100
General fund		31,141	-	31,141	32,399
Tailoring course		-	1,100	1,100	-
<b>Total</b>		<u>31,141</u>	<u>221,444</u>	<u>252,585</u>	<u>305,687</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(15,190)</b>	<b>526</b>	<b>(14,664)</b>	<b>(12,951)</b>
Transfers between funds	10	15,840	(15,840)	-	-
<b>Net movement in funds</b>		<b>650</b>	<b>(15,314)</b>	<b>(14,664)</b>	<b>(12,951)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,798	54,770	76,568	89,519
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>22,448</b></u>	<u><b>39,456</b></u>	<u><b>61,904</b></u>	<u><b>76,568</b></u>

The notes form part of these financial statements

**TRANSFORM BURKINA (Registered number: 07211790)**

**STATEMENT OF FINANCIAL POSITION  
30 JUNE 2024**

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	2,987	5,586	8,573	4,923
Cash at bank		<u>20,924</u>	<u>33,870</u>	<u>54,794</u>	<u>74,881</u>
		23,911	39,456	63,367	79,804
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,463)	-	(1,463)	(3,236)
<b>NET CURRENT ASSETS</b>		<u>22,448</u>	<u>39,456</u>	<u>61,904</u>	<u>76,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,448</u>	<u>39,456</u>	<u>61,904</u>	<u>76,568</u>
<b>NET ASSETS</b>		<u>22,448</u>	<u>39,456</u>	<u>61,904</u>	<u>76,568</u>
<b>FUNDS</b>	10				
Unrestricted funds				22,448	21,798
Restricted funds				<u>39,456</u>	<u>54,770</u>
<b>TOTAL FUNDS</b>				<u>61,904</u>	<u>76,568</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 25 Nov 25 ..... and were signed on its behalf by:

  
Mr R W Mccullagh - Trustee

The notes form part of these financial statements

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## TRANSFORM BURKINA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Fundraising events	<u>-</u>	<u>13,004</u>

#### 3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	<u>153</u>	<u>176</u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Independent Examiners Fee	<u>1,650</u>	<u>888</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

#### 6. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	25,185	22,747
Other pension costs	<u>756</u>	<u>686</u>
	<u>25,941</u>	<u>23,433</u>

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

# **TRANSFORM BURKINA**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024**

### **7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,530	268,026	279,556
Other trading activities	-	13,004	13,004
Investment income	<u>176</u>	<u>-</u>	<u>176</u>
<b>Total</b>	<u>11,706</u>	<u>281,030</u>	<u>292,736</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	5,565	5,568
<b>Charitable activities</b>			
Agriculture	-	7,000	7,000
Education - Bursaries	-	6,027	6,027
Wells Rehabilitation	-	165,206	165,206
Clinic	-	16,000	16,000
Health - Family Support	-	4,870	4,870
Female Education	-	3,000	3,000
Giving Africa	-	9,500	9,500
Adult Literacy	-	15,000	15,000
Education - Ratyiri Development	-	4,000	4,000
School Food	-	11,500	11,500
Education - Scholarships	-	5,000	5,000
UK AID	-	4,517	4,517
Water - Well Drilling	-	16,100	16,100
General fund	<u>32,399</u>	<u>-</u>	<u>32,399</u>
<b>Total</b>	<u>32,402</u>	<u>273,285</u>	<u>305,687</u>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>(20,696)</b>	<b>7,745</b>	<b>(12,951)</b>
Transfers between funds	<u>28,614</u>	<u>(28,614)</u>	<u>-</u>
<b>Net movement in funds</b>	<b>7,918</b>	<b>(20,869)</b>	<b>(12,951)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>13,880</u>	<u>75,639</u>	<u>89,519</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>21,798</b></u>	<u><b>54,770</b></u>	<u><b>76,568</b></u>

# **TRANSFORM BURKINA**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024**

### **8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Gift Aid accrued	<u>8,573</u>	<u>4,923</u>

### **9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade creditors	23	2,196
Accruals and deferred income	<u>1,440</u>	<u>1,040</u>
	<u>1,463</u>	<u>3,236</u>

### **10. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	21,798	(15,190)	15,840	22,448
<b>Restricted funds</b>				
Health - Agriculture	390	(395)	5	-
Water - Well Drilling	11,525	(7,737)	-	3,788
Education - International Bursary	411	1,007	5	1,423
Health - Family Support	324	575	-	899
Education - Ratyiri Development	2,060	1,000	-	3,060
Education - Build	67	-	-	67
Clinic	13,092	15	-	13,107
Adult Literacy	3,319	(2,769)	998	1,548
Unallocated Funds	5	-	(5)	-
Female Education	5,950	(2,325)	-	3,625
Education - Scholarships	3,992	(3,056)	176	1,112
Wells rehabilitation	10,708	11,311	(17,019)	5,000
School Food	1,827	1,500	-	3,327
Tailoring Course	<u>1,100</u>	<u>1,400</u>	<u>-</u>	<u>2,500</u>
	<u>54,770</u>	<u>526</u>	<u>(15,840)</u>	<u>39,456</u>
<b>TOTAL FUNDS</b>	<u>76,568</u>	<u>(14,664)</u>	<u>-</u>	<u>61,904</u>

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,951	(31,141)	(15,190)
<b>Restricted funds</b>			
Health - Agriculture	4,105	(4,500)	(395)
Water - Well Drilling	10,270	(18,007)	(7,737)
Education - International Bursary	4,307	(3,300)	1,007
Health - Family Support	3,675	(3,100)	575
Education - Ratyiri Development	5,000	(4,000)	1,000
Clinic	20,015	(20,000)	15
Adult Literacy	12,231	(15,000)	(2,769)
Female Education	675	(3,000)	(2,325)
Education - Scholarships	3,744	(6,800)	(3,056)
Wells rehabilitation	146,448	(135,137)	11,311
School Food	9,000	(7,500)	1,500
Tailoring Course	2,500	(1,100)	1,400
	<u>221,970</u>	<u>(221,444)</u>	<u>526</u>
<b>TOTAL FUNDS</b>	<u>237,921</u>	<u>(252,585)</u>	<u>(14,664)</u>

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 10. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	13,880	(20,696)	28,614	21,798
<b>Restricted funds</b>				
Health - Agriculture	390	-	-	390
Water - Well Drilling	1,229	(6,699)	16,617	11,147
Education - International Bursary	1,655	(1,244)	378	789
Health - Family Support	1,344	(1,020)	-	324
Education - Ratyiri Development	1,060	1,000	-	2,060
Education - Build	67	-	-	67
WASH Project	17,303	-	(17,303)	-
Clinic	60	9,032	4,000	13,092
Adult Literacy	1,484	(7,320)	9,155	3,319
Unallocated Funds	4,370	5	(4,370)	5
Female Education	8,275	(2,325)	-	5,950
Education - Scholarships	5,291	(1,299)	-	3,992
Giving Africa	18,413	(9,500)	(8,913)	-
UK Aid	4,531	(2,622)	(1,909)	-
Wells rehabilitation	5,740	31,364	(26,396)	10,708
School Food	4,053	(2,226)	-	1,827
Tailoring Course	-	600	500	1,100
	<u>75,639</u>	<u>7,745</u>	<u>(28,614)</u>	<u>54,770</u>
<b>TOTAL FUNDS</b>	<u>89,519</u>	<u>(12,951)</u>	<u>-</u>	<u>76,568</u>



# **TRANSFORM BURKINA**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2024**

### **10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,706	(32,402)	(20,696)
<b>Restricted funds</b>			
Health - Agriculture	7,000	(7,000)	-
Water - Well Drilling	9,401	(16,100)	(6,699)
Education - International Bursary	4,783	(6,027)	(1,244)
Health - Family Support	3,850	(4,870)	(1,020)
Education - Ratyiri Development	5,000	(4,000)	1,000
Clinic	25,032	(16,000)	9,032
Adult Literacy	7,703	(15,023)	(7,320)
Unallocated Funds	5	-	5
Female Education	675	(3,000)	(2,325)
Education - Scholarships	3,701	(5,000)	(1,299)
Giving Africa	-	(9,500)	(9,500)
UK Aid	1,895	(4,517)	(2,622)
Wells rehabilitation	196,570	(165,206)	31,364
School Food	14,816	(17,042)	(2,226)
Tailoring Course	600	-	600
	<u>281,030</u>	<u>(273,285)</u>	<u>7,745</u>
<b>TOTAL FUNDS</b>	<u>292,736</u>	<u>(305,687)</u>	<u>(12,951)</u>

# **TRANSFORM BURKINA**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 JUNE 2024**

### **10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	13,879	(35,886)	44,454	22,448
<b>Restricted funds</b>				
Health - Agriculture	390	(395)	5	-
Water - Well Drilling	1,229	(14,436)	16,617	3,410
Education - International Bursary	1,655	(237)	383	1,801
Health - Family Support	1,344	(445)	-	899
Education - Ratyiri Development	1,060	2,000	-	3,060
Education - Build	67	-	-	67
MicroCredit Scheme	373	-	(373)	-
WASH Project	17,303	-	(17,303)	-
Clinic	60	9,047	4,000	13,107
Adult Literacy	1,484	(10,089)	10,153	1,548
Unallocated Funds	4,370	5	(4,375)	-
Female Education	8,275	(4,650)	-	3,625
Education - Scholarships	5,291	(4,355)	176	1,112
Giving Africa	18,413	(9,500)	(8,913)	-
UK Aid	4,531	(2,622)	(1,909)	-
Wells rehabilitation	5,740	42,675	(43,415)	5,000
School Food	4,053	(726)	-	3,327
Tailoring Course	-	2,000	500	2,500
	<u>75,639</u>	<u>8,271</u>	<u>(44,454)</u>	<u>39,456</u>
<b>TOTAL FUNDS</b>	<u>89,519</u>	<u>(27,615)</u>	<u>-</u>	<u>61,904</u>

## TRANSFORM BURKINA

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,657	(63,543)	(35,886)
<b>Restricted funds</b>			
Health - Agriculture	11,105	(11,500)	(395)
Water - Well Drilling	19,671	(34,107)	(14,436)
Education - International Bursary	9,090	(9,327)	(237)
Health - Family Support	7,525	(7,970)	(445)
Education - Ratyiri Development Clinic	10,000	(8,000)	2,000
Adult Literacy	45,047	(36,000)	9,047
Unallocated Funds	19,934	(30,023)	(10,089)
Female Education	5	-	5
Education - Scholarships	1,350	(6,000)	(4,650)
Giving Africa	7,445	(11,800)	(4,355)
UK Aid	-	(9,500)	(9,500)
Wells rehabilitation	1,895	(4,517)	(2,622)
School Food	343,018	(300,343)	42,675
Tailoring Course	23,816	(24,542)	(726)
	<u>3,100</u>	<u>(1,100)</u>	<u>2,000</u>
	<u>503,000</u>	<u>(494,729)</u>	<u>8,271</u>
<b>TOTAL FUNDS</b>	<u>530,657</u>	<u>(558,272)</u>	<u>(27,615)</u>

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024 or 30 June 2023.

#### 12. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees who control the overall strategy and long term direction of the charity. There is no single controlling party.

# **TRANSFORM BURKINA**

## **DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	66,356	66,417
Gift aid	3,651	6,819
Grants	<u>167,761</u>	<u>206,320</u>
	<b>237,768</b>	<b>279,556</b>
<b>Other trading activities</b>		
Fundraising events	-	13,004
<b>Investment income</b>		
Deposit account interest	<u>153</u>	<u>176</u>
<b>Total incoming resources</b>	<b>237,921</b>	<b>292,736</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising	7	5,568
<b>Charitable activities</b>		
Wages	25,185	22,747
Pensions	756	686
Telephone	276	276
Postage and stationery	63	210
Third party fees	-	1,153
International travel	-	1,422
Website	334	190
General travel	-	135
Consultancy	1,800	3,488
Software and maintenance	1,017	1,136
Grants to institutions	<u>221,437</u>	<u>267,720</u>
	<b>250,868</b>	<b>299,163</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	60	68
<b>Governance costs</b>		
Independent Examiners Fee	<u>1,650</u>	<u>888</u>
<b>Total resources expended</b>	<b><u>252,585</u></b>	<b><u>305,687</u></b>
<b>Net expenditure</b>	<b><u>(14,664)</u></b>	<b><u>(12,951)</u></b>

This page does not form part of the statutory financial statements