

REGISTERED COMPANY NUMBER: 07211790 (England and Wales)  
REGISTERED CHARITY NUMBER: 1136457

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023  
FOR  
TRANSFORM BURKINA**

Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
Northern Ireland  
BT24 8AF

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FOR THE YEAR ENDED 30 JUNE 2023**

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## TRANSFORM BURKINA

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2023

<b>Trustees</b>	Mr S Buwert Mr R W Mccullagh Mr C Richards Mr D J Smith Mrs J M Walker Mrs J M West
<b>Company secretary</b>	Mrs J M West
<b>Registered office</b>	5 Bluestone Way Sutton-on-Sea Mablethorpe LN12 2UU
<b>Registered company number</b>	07211790 (England and Wales)
<b>Registered charity number</b>	1136457
<b>Independent examiner</b>	Ivan Shannon & Co 39 Church Street Ballynahinch Northern Ireland BT24 8AF
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **TRANSFORM BURKINA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **About Transform Burkina**

Transform Burkina was founded in 2010 in response to trustees' first-hand experience of poverty in Burkina Faso. Our mission is to work in partnership to give every life we touch, the opportunity to reach their full potential. We aim to achieve this through supporting the provision of high-quality projects to improve:

Education, skills and vocational training.

Health and nutrition.

Water supply and sanitation.

The ethos behind these is to empower the people of Burkina Faso to be able to continue to bless and influence the world through improved health, education and livelihoods. We also aim to raise people's awareness of the country and the benefits of its culture.

#### **Objectives and activities**

##### **Objectives and aims**

Our Objectives are:

a) To relieve sickness and financial hardship and to promote and preserve good health by the provision of goods and services of any kind in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

b) To advance education in such parts of Burkina Faso or the World as the Trustees from time to time may think fit.

It is the Charity's aim to fulfil these objectives as a practical outworking of Christian faith-based values.

## **TRANSFORM BURKINA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

#### **Objectives and activities**

##### **Significant activities**

##### **Review of the year to June 2023**

This has been another challenging year in Burkina Faso due to the ongoing security issues. Following the January 2022 coup, there was another coup in September 2022 replacing one group of military leaders with another group.

The security situation meant that travel outside of Ouagadougou was prohibited for UK visitors, so a decision was made not to make any visits this year. However, we have met staff from our main partners when in the UK and reporting and monitoring of projects online and using smartphone apps has been further developed and is proving successful.

#### **Education**

With an estimated 70% of the population of Burkina Faso illiterate\*, we have continued our support for education, via our local partners' network of 12 schools, believing it has a vital role in allowing individuals to realise their full potential. During the year we supported projects including:

1. Ongoing support for 56 students through the bursary scheme, linking individual children in Burkina Faso to their donors.
2. Ongoing salary support for rural teachers in Ratyiri School
3. Providing funding to develop a new classroom at Ratyiri School.
4. Providing 50,000 school meals per year to those most in need.
5. Supporting an education project exclusively for girls. Supporting a Tailoring project with 40 students.
6. Sponsoring a student nurse through her studies.
7. Supporting a literacy project in villages east of Ouagadougou in Zougou and Doundoudougou resulting in 64 graduates in literacy, numeracy and basic business skills who are then helped to establish their own small agricultural businesses.

#### **Water and sanitation**

20% of all Burkinabe children suffer recurring bouts of disease caused by dirty water and 50% of all schools have no toilets. We are continuing our work to provide more communities with access to clean, accessible water together with good sanitation and hygiene facilities and training, believing this should be a basic right for all. During the year we supported projects including:

1. Completing our major WASH (Water, Sanitation and Health) project in north-western Burkina Faso, funded predominately by UK Aid. This was a 2-year project which aimed to provide 6 new or refurbished wells giving clean water to 3 villages with total populations of 8,500 people. The project also provided 100 toilets for those households most in need and included various training courses in maintenance, hygiene and sanitation. The project was a success and feedback from UK Aid was positive. Unfortunately, this funding stream is now closed, but we are in a good position to receive funding in the future if it re-opens.
2. Our major wells project aiming to rehabilitate 500 wells is continuing with 129 wells rehabilitated by the end of June 2023. This is providing clean water to approximately 52,000 people. The funding for this is provided by working in partnership with CO2 Balance, a UK-based carbon trading company, who obtain carbon credits from the carbon that is saved by households not having to boil water to purify it.

#### **Health**

Burkina Faso still faces major challenges in the health sector. Communicable diseases continue to be the primary cause of morbidity and mortality in the country, with malaria being the largest contributor to mortality for children under 5 years of age. In addition, Burkina Faso did not fully meet Millennium Development Goals in child mortality, maternal mortality and sanitation.

We support the Bethanie Health Centre which is the only medical facility in a fast-growing informal settlement on the outskirts of Ouagadougou. Each year 8,000 people use the facility.

Our fundraising push to develop the health centre further and modernise some of the existing facilities has been a success and we have developed a new pharmacy, a new laboratory, purchased some new equipment and installed a solar-powered battery system.

#### **Agriculture**

Food supply is a key issue in Burkina Faso with 3.3 million of the population of 20 million facing acute food insecurity. We aim to work with local communities to give them the skills and tools necessary to establish their own small-scale agricultural projects and to help them develop ways of ensuring a more reliable and less seasonal water supply. During the year we supported projects including:

## **TRANSFORM BURKINA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

#### **Objectives and activities**

1. Providing funding for two agricultural courses in Gourcy in the North Region enabling 200 students to learn the basics of agricultural techniques.
2. Providing agricultural 'kits' to 20 students to enable them to start their own small businesses.
3. Providing funding to develop a rice project.
4. Providing funding for the irrigation system in Mako, where a solar powered pump raises the water from the reservoir behind the dam, we funded last year, and drip-feeds it across 2 hectares of agricultural land.

#### **Organisational development**

At the core of our work are our local partners, particularly AEAD and APENF, Burkina based NGO's, with which we have worked since our foundation.

#### **Public benefit**

The United Nations ranks Burkina Faso amongst the world's poorest five countries in terms of development. We seek to transform the lives of some of the very poorest people on our planet, but also aim to introduce people in the UK to the riches of Burkinabe culture and hospitality, believing Burkina Faso can be a blessing to the world.

#### **Financial review**

##### **Financial position**

Total incoming resources for the year were £292,736 compared to £191,345 the previous year. In the previous year (2021-22) we received the first donations from CO2 Balance in respect of the well rehabilitation project. These amounted to £79,061 and have grown to £196,570 in the current year. This project is anticipated to last a further 3 years so will remain a major component of the charity's income. Apart from the CO2 donations, funding came from churches (£36,100), Trusts and Foundations (£9,755), individuals regular giving (£31,300), sponsorship of participating events (£16,939) and UK Aid (WASH programme £1,896). The UK Aid project was completed in the year. We are enormously grateful to all those who have supported our work financially and practically.

Total outgoing resources were £305,687 (2021-22 £233,403) with 89% going directly to specific projects in Burkina Faso, the balance represents fundraising, administration and governance costs. As we have grown over recent years, we have managed to keep non-project costs to a minimum, helped by the fact that our trustees and others offer their time and energy on a voluntary basis.

Most of the funds received by the charity are restricted to specific programmes. This year donations amounting to £281,030 were received for these specific programmes and the corresponding funds sent to our partner organisations in Burkina Faso for these programmes was £273,285. Details of the programmes and the balances held at the year-end are shown in the notes to the accounts.

No report of money spent, facilities built, or equipment purchased can encapsulate the immense impact on people's lives that this provision brings: be it clean water, education, loans to start a small business or health and sanitation facilities. We, who have come to take these things for granted, cannot now imagine how life would be without them. Supporting transformation 'one life at a time' is why Transform Burkina exists and we thank all our supporters for your support, encouragement, and prayers.

#### **Reserves policy**

The trustees aim to hold sufficient unrestricted funds to cover three month's routine expenditure and, at year end, the figure held stood at £21,798, which represents a little over 8 months' administration costs. Trustees monitor this situation at each of their regular meetings. This reserves "target" is also reviewed as part of the trustees' risk management review. All restricted and any surplus unrestricted funds are remitted to Burkina Faso as quickly as possible after receipt in accordance with project plans and schedules.

## **TRANSFORM BURKINA**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023**

#### **Future plans**

In education we aim to :

1. Maintain the new and higher number of children to whom we can offer bursaries.
2. Maintain our programme of teacher support.
3. Continue our support for the Literacy projects and libraries in Zougou and Doundoudougou.
4. Continue providing 50,000 school meals a year.
5. Continue our support of the girls' education project.
6. Continue our support of the tailoring project.
7. Continue our support of the student nurse.

In **water and sanitation** we aim to:

1. Rehabilitate a further 100 wells in the northern region, giving clean water to 40,000 people.

In **health** we aim to:

1. Develop the Bethanie health centre further, enabling it to become an officially recognised health centre by the government in Burkina Faso which will lead to direct funding from the government for some services.

In **agriculture** we aim to:

1. Continue funding the two agricultural courses in Gourcy
2. Continue the rice project and the chicken project to help feed those who have been displaced by the security issues.

In addition, we will continue to support the capacity of both our and our partners' organisational development through regular exchanges of ideas, further enhancements to reporting systems, monitoring and evaluation of projects etc.

#### **Structure, governance and management**

##### **Governing document**

The charity is a company limited by guarantee and is controlled by its governing document, its Memorandum and Articles of Association. The company was registered on 1st April 2010 and the charity was registered in June of that year.

##### **Organisational structure**

The trustees meet at least 3 times a year as a full board. They also use regular telephone and internet conferencing to keep each other informed. Day to day management of the charity is undertaken by the Executive Officer.

##### **Risk management**

The trustees regularly review the potential risks faced by the charity using the risk register in place. They believe that adequate controls and procedures are in place to minimise these risks. The trustees are aware of their responsibilities and keep these issues under on-going review.

Approved by order of the board of trustees on 24 March 2024 and signed on its behalf by:

Mr R W Mccullagh - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRANSFORM BURKINA**

### **Independent examiner's report to the trustees of TRANSFORM BURKINA ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kelly Gillespie FCA  
The Institute of Chartered Accountants in England and Wales

Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
Northern Ireland  
BT24 8AF

24 March 2024



# TRANSFORM BURKINA

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,530	268,026	279,556	187,483
Other trading activities	2	-	13,004	13,004	3,849
Investment income	3	176	-	176	13
<b>Total</b>		<b>11,706</b>	<b>281,030</b>	<b>292,736</b>	<b>191,345</b>
<b>EXPENDITURE ON</b>					
Raising funds		3	5,565	5,568	247
<b>Charitable activities</b>					
Health - Agriculture		-	7,000	7,000	8,000
Education - International Bursary		-	6,027	6,027	3,400
Wells Rehabilitation		-	165,206	165,206	64,171
Clinic		-	16,000	16,000	4,000
Health - Family Support		-	4,870	4,870	2,040
Female Education		-	3,000	3,000	3,000
Giving Africa		-	9,500	9,500	29,200
Adult Literacy		-	15,000	15,000	7,500
Education - Ratyiri Development		-	4,000	4,000	12,000
School Food		-	11,500	11,500	12,000
Education - Scholarships		-	5,000	5,000	5,875
UK AID		-	4,517	4,517	36,381
Water - Well Drilling		-	16,100	16,100	13,000
General fund		32,399	-	32,399	29,339
Emergency Relief		-	-	-	3,250
<b>Total</b>		<b>32,402</b>	<b>273,285</b>	<b>305,687</b>	<b>233,403</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(20,696)</b>	<b>7,745</b>	<b>(12,951)</b>	<b>(42,058)</b>
Transfers between funds	10	28,615	(28,615)	-	-
<b>Net movement in funds</b>		<b>7,919</b>	<b>(20,870)</b>	<b>(12,951)</b>	<b>(42,058)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		13,879	75,640	89,519	131,577
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>21,798</b>	<b>54,770</b>	<b>76,568</b>	<b>89,519</b>

The notes form part of these financial statements

# TRANSFORM BURKINA

## STATEMENT OF FINANCIAL POSITION 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	1,593	3,330	4,923	4,559
Cash at bank		21,425	53,833	75,258	87,590
		<u>23,018</u>	<u>57,163</u>	<u>80,181</u>	<u>92,149</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(1,220)	(2,393)	(3,613)	(2,630)
		<u>21,798</u>	<u>54,770</u>	<u>76,568</u>	<u>89,519</u>
<b>NET CURRENT ASSETS</b>					
		<u>21,798</u>	<u>54,770</u>	<u>76,568</u>	<u>89,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,798</u>	<u>54,770</u>	<u>76,568</u>	<u>89,519</u>
<b>NET ASSETS</b>		<u>21,798</u>	<u>54,770</u>	<u>76,568</u>	<u>89,519</u>
<b>FUNDS</b>	10				
Unrestricted funds				21,798	13,879
Restricted funds				54,770	75,640
<b>TOTAL FUNDS</b>				<u>76,568</u>	<u>89,519</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2024 and were signed on its behalf by:

Mr R W Mccullagh - Trustee

The notes form part of these financial statements

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Fundraising events	<u>13,004</u>	<u>3,849</u>

### 3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	<u>176</u>	<u>13</u>

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Auditors' remuneration for non audit work	888	846

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,929	172,554	187,483
Other trading activities	-	3,849	3,849
Investment income	13	-	13
<b>Total</b>	<b>14,942</b>	<b>176,403</b>	<b>191,345</b>
<b>EXPENDITURE ON</b>			
Raising funds	193	54	247
<b>Charitable activities</b>			
Health - Agriculture	-	8,000	8,000
Education - International Bursary	-	3,400	3,400
Wells Rehabilitation	737	63,434	64,171
Clinic	-	4,000	4,000
Health - Family Support	-	2,040	2,040
Female Education	-	3,000	3,000
Giving Africa	-	29,200	29,200
Adult Literacy	-	7,500	7,500
Education - Ratyiri Development	-	12,000	12,000
School Food	-	12,000	12,000
Education - Scholarships	-	5,875	5,875
UK AID	612	35,769	36,381
Water - Well Drilling	-	13,000	13,000
General fund	29,339	-	29,339
Emergency Relief	-	3,250	3,250
<b>Total</b>	<b>30,881</b>	<b>202,522</b>	<b>233,403</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(15,939)</b>	<b>(26,119)</b>	<b>(42,058)</b>
<b>Transfers between funds</b>	<b>19,009</b>	<b>(19,009)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>3,070</b>	<b>(45,128)</b>	<b>(42,058)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	10,809	120,768	131,577

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	13,879	75,640	89,519

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Other debtors	4,923	4,559

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts (see note 9)	378	-
Trade creditors	2,196	1,880
Accruals and deferred income	1,039	750
	3,613	2,630

### 9. LOANS

An analysis of the maturity of loans is given below:

	30.6.23 £	30.6.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	378	-

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 10. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	13,879	(20,696)	28,615	21,798
<b>Restricted funds</b>				
Health - Agriculture	390	-	-	390
Water - Well Drilling	1,232	(6,700)	16,994	11,526
Education - International Bursary	1,655	(1,244)	-	411
Health - Family Support	1,344	(1,020)	-	324
Education - Ratyiri Development	1,060	1,000	-	2,060
Education - Build	67	-	-	67
MicroCredit Scheme	373	-	(373)	-
WASH Project	17,303	-	(17,303)	-
Clinic	60	9,032	4,000	13,092
Adult Literacy	1,484	(7,320)	9,155	3,319
Unallocated Funds	4,370	5	(4,370)	5
Female Education	8,275	(2,325)	-	5,950
Education - Scholarships	5,291	(1,299)	-	3,992
Giving Africa	18,413	(9,500)	(8,913)	-
UK Aid	4,531	(2,622)	(1,909)	-
Wells rehabilitation	5,740	31,364	(26,396)	10,708
School Food	4,052	(2,226)	-	1,826
Tailoring Course	-	600	500	1,100
	<u>75,640</u>	<u>7,745</u>	<u>(28,615)</u>	<u>54,770</u>
<b>TOTAL FUNDS</b>	<u>89,519</u>	<u>(12,951)</u>	<u>-</u>	<u>76,568</u>

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,706	(32,402)	(20,696)
<b>Restricted funds</b>			
Health - Agriculture	7,000	(7,000)	-
Water - Well Drilling	9,400	(16,100)	(6,700)
Education - International Bursary	4,783	(6,027)	(1,244)
Health - Family Support	3,850	(4,870)	(1,020)
Education - Ratyiri Development	5,000	(4,000)	1,000
Clinic	25,032	(16,000)	9,032
Adult Literacy	7,703	(15,023)	(7,320)
Unallocated Funds	5	-	5
Female Education	675	(3,000)	(2,325)
Education - Scholarships	3,701	(5,000)	(1,299)
Giving Africa	-	(9,500)	(9,500)
UK Aid	1,895	(4,517)	(2,622)
Wells rehabilitation	196,570	(165,206)	31,364
School Food	14,816	(17,042)	(2,226)
Tailoring Course	600	-	600
	<u>281,030</u>	<u>(273,285)</u>	<u>7,745</u>
<b>TOTAL FUNDS</b>	<u>292,736</u>	<u>(305,687)</u>	<u>(12,951)</u>

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General fund	10,809	(15,939)	19,009	13,879
<b>Restricted funds</b>				
AEAD - General Support	670	-	(670)	-
Health - Agriculture	-	390	-	390
Water - Well Drilling	11,182	(9,950)	-	1,232
Education - International Bursary	771	884	-	1,655
Health - Family Support	454	890	-	1,344
Education - Ratyiri Development	8,060	(7,000)	-	1,060
Education - Build	67	-	-	67
MicroCredit Scheme	373	-	-	373
WASH Project	27,397	-	(10,094)	17,303
Clinic	-	(3,940)	4,000	60
Adult Literacy	366	(4,882)	6,000	1,484
Unallocated Funds	2,531	13,839	(12,000)	4,370
Emergency relief	-	(2,000)	2,000	-
Female Education	4,975	3,300	-	8,275
Education - Scholarships	7,084	(1,793)	-	5,291
Giving Africa	47,113	(28,700)	-	18,413
UK Aid	9,725	(6,836)	1,642	4,531
Wells rehabilitation	-	15,627	(9,887)	5,740
School Food	-	4,052	-	4,052
	<u>120,768</u>	<u>(26,119)</u>	<u>(19,009)</u>	<u>75,640</u>
<b>TOTAL FUNDS</b>	<u>131,577</u>	<u>(42,058)</u>	<u>-</u>	<u>89,519</u>



# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,942	(30,881)	(15,939)
<b>Restricted funds</b>			
Health - Agriculture	8,390	(8,000)	390
Water - Well Drilling	3,050	(13,000)	(9,950)
Education - International Bursary	4,284	(3,400)	884
Health - Family Support	2,930	(2,040)	890
Education - Ratyiri Development	5,000	(12,000)	(7,000)
Clinic	60	(4,000)	(3,940)
Adult Literacy	2,620	(7,502)	(4,882)
Unallocated Funds	13,891	(52)	13,839
Emergency relief	1,250	(3,250)	(2,000)
Female Education	6,300	(3,000)	3,300
Education - Scholarships	4,082	(5,875)	(1,793)
Giving Africa	500	(29,200)	(28,700)
UK Aid	28,933	(35,769)	(6,836)
Wells rehabilitation	79,061	(63,434)	15,627
School Food	16,052	(12,000)	4,052
	<u>176,403</u>	<u>(202,522)</u>	<u>(26,119)</u>
<b>TOTAL FUNDS</b>	<u><u>191,345</u></u>	<u><u>(233,403)</u></u>	<u><u>(42,058)</u></u>

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
<b>Unrestricted funds</b>				
General fund	10,809	(36,635)	47,624	21,798
<b>Restricted funds</b>				
AEAD - General Support	670	-	(670)	-
Health - Agriculture	-	390	-	390
Water - Well Drilling	11,182	(16,650)	16,994	11,526
Education - International Bursary	771	(360)	-	411
Health - Family Support	454	(130)	-	324
Education - Ratyiri Development	8,060	(6,000)	-	2,060
Education - Build	67	-	-	67
MicroCredit Scheme	373	-	(373)	-
WASH Project	27,397	-	(27,397)	-
Clinic	-	5,092	8,000	13,092
Adult Literacy	366	(12,202)	15,155	3,319
Unallocated Funds	2,531	13,844	(16,370)	5
Emergency relief	-	(2,000)	2,000	-
Female Education	4,975	975	-	5,950
Education - Scholarships	7,084	(3,092)	-	3,992
Giving Africa	47,113	(38,200)	(8,913)	-
UK Aid	9,725	(9,458)	(267)	-
Wells rehabilitation	-	46,991	(36,283)	10,708
School Food	-	1,826	-	1,826
Tailoring Course	-	600	500	1,100
	<u>120,768</u>	<u>(18,374)</u>	<u>(47,624)</u>	<u>54,770</u>
<b>TOTAL FUNDS</b>	<u>131,577</u>	<u>(55,009)</u>	<u>-</u>	<u>76,568</u>

# TRANSFORM BURKINA

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,648	(63,283)	(36,635)
<b>Restricted funds</b>			
Health - Agriculture	15,390	(15,000)	390
Water - Well Drilling	12,450	(29,100)	(16,650)
Education - International Bursary	9,067	(9,427)	(360)
Health - Family Support	6,780	(6,910)	(130)
Education - Ratyiri Development	10,000	(16,000)	(6,000)
Clinic	25,092	(20,000)	5,092
Adult Literacy	10,323	(22,525)	(12,202)
Unallocated Funds	13,896	(52)	13,844
Emergency relief	1,250	(3,250)	(2,000)
Female Education	6,975	(6,000)	975
Education - Scholarships	7,783	(10,875)	(3,092)
Giving Africa	500	(38,700)	(38,200)
UK Aid	30,828	(40,286)	(9,458)
Wells rehabilitation	275,631	(228,640)	46,991
School Food	30,868	(29,042)	1,826
Tailoring Course	600	-	600
	<u>457,433</u>	<u>(475,807)</u>	<u>(18,374)</u>
<b>TOTAL FUNDS</b>	<u>484,081</u>	<u>(539,090)</u>	<u>(55,009)</u>

### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

### 12. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees who control the overall strategy and long term direction of the charity.

# TRANSFORM BURKINA

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	30.6.23 £	30.6.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	66,417	60,194
Gift aid	6,819	4,820
Grants	206,320	122,469
	<u>279,556</u>	<u>187,483</u>
<b>Other trading activities</b>		
Fundraising events	13,004	3,849
<b>Investment income</b>		
Deposit account interest	176	13
	<u>176</u>	<u>13</u>
<b>Total incoming resources</b>	<b>292,736</b>	<b>191,345</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising	5,568	247
<b>Charitable activities</b>		
Wages	22,747	21,368
Pensions	686	641
Telephone	276	276
Postage and stationery	210	55
Sundries	-	334
Third party fees	1,153	600
International travel	1,422	2,181
Website	190	612
General travel	135	-
Consultancy	3,488	-
Software and maintenance	1,136	4,263
Grants to institutions	267,720	201,533
	<u>299,163</u>	<u>231,863</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	68	447
<b>Governance costs</b>		
Auditors' remuneration for non audit work	888	846
	<u>888</u>	<u>846</u>
<b>Total resources expended</b>	<b>305,687</b>	<b>233,403</b>
	<u>305,687</u>	<u>233,403</u>
<b>Net expenditure</b>	<b>(12,951)</b>	<b>(42,058)</b>
	<u>(12,951)</u>	<u>(42,058)</u>

This page does not form part of the statutory financial statements