

REGISTERED COMPANY NUMBER: 07237553 (England and Wales)
REGISTERED CHARITY NUMBER: 1136435

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BEACON CHURCH LONDON

CHARITY COMMISSION
FIRST CONTACT

21 DEC 2023

ACCOUNTS
RECEIVED

Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

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FOR THE YEAR ENDED 31 MARCH 2023

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BEACON CHURCH LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate and also to relieve sickness and financial hardship by the provision of funds, goods or services of any kind, including counselling and support.

Significant activities:

Beacon Church London is a growing Bible-believing, strong, diverse community of believers, whose mission is to serve the community through building the church, to the glory of Jesus Christ. Beacon Church is affiliated to the Newfrontiers network of churches. The church is also a member of the Evangelical Alliance, part of Churches Together in Lambeth and Southwark, and a leading member of the Beacon CAP Partnership group.

Significant activities during the period include:

- Spiritual and relational growth in both individual members and as a community of believers, including community groups that meet during the week;
- Growth of the work of the church amongst the poor and socially disadvantaged within the Brixton area;
- A developing church youth group and children's work;
- Continued involvement and participation in the Brixton Churches Together group, including Foodbank and the Beacon CAP Partnership;
- Development of The Reconciled Church - a ministry of training and equipping for churches in reconciliation and race-awareness

Volunteers

Beacon Church employs a full-time pastor, a Beacon CAP Partnership project lead, an Administrative and Finance Coordinator for maternity cover, two Pastoral Assistants. In addition, Beacon employs the services of a Bookkeeper and a Sunday caretaker. Volunteers perform the rest of the church activities and are therefore critical to the continued operation of the church. The trustees wish to express their deep gratitude to all those who have given of their time and their resources during this period to help support and build the church.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key charitable activities in the period include:

- Foodbank - operated in conjunction with several other churches in the Norwood and Brixton area, providing emergency food for local residents. (The foodbank marked over 10 years of operation).
- Grace fund - assisting and supporting those within or connected to the church who are experiencing financial hardship;
- Ongoing work with the poor and socially disadvantaged.
- Christians against poverty (CAP)
- Launch of a ministry supporting churches working through issues of race and reconciliation in the church.
- Children's work, youth work and a regular crèche provision- these have been supplemented during the last few years with regular family services.

BEACON CHURCH LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Principal funding sources

The church continues to be funded primarily through the regular tithing and donations of its members. All monies received are given for the general operational costs of the church and are therefore treated as unrestricted funds. The church also receives restricted funds from other sources specifically for its work with the Beacon CAP Partnership.

Reserves policy

It is the policy of this church to hold general purpose unrestricted reserves to the equivalent of 3-6 months general running costs, to cover unforeseen emergencies and to allow for the ordered termination of staff contracts and winding down of church activities, were this to be required. Reserves currently exceed this. Several potential initiatives have or are being considered that would further the charity's objectives and are likely to see a managed reduction in the level of reserves over the next period.

Going concern

The accounts have been prepared on the basis that Beacon Church is a going concern. There are no apparent reasons to believe that Beacon Church will not continue to operate over the foreseeable future. We continue to regular review the status and position of the church.

FUTURE DEVELOPMENTS:

The aims of the trustees include:

- Continued spiritual and relational support and growth of both individual members and the community of believers;
- Growth of the work of the church amongst the poor and socially disadvantaged within Brixton;
- Cultivating an increased 'presence' within the Brixton area, including links with other churches and other existing community based activities;
- Navigating a continuing period of transition, including staff, volunteer and congregational changes;
- Continuing to build and establish the work of the church in the local area and to explore future development and expansion of this work, both locally and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07237553 (England and Wales)

Registered Charity number

1136435

Registered office

Caretakers House,
Clapham Park Centre
New Park Road
London
SW2 4JP

Trustees

O P Hylton
Ms L Williams (resigned 1.8.2022)
W M Holden
P G Hopgood
N Ngene (appointed 1.12.2022)
Ms R Robertson (appointed 1.12.2022)

BEACON CHURCH LONDON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew Cross & Co.

Chartered Certified Accountants

6 Green Lane Business Park

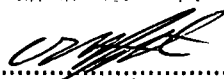
238 Green Lane

New Eltham

London

SE9 3TL

Approved by order of the board of trustees on 15 December 2023 and signed on its behalf by:


O P Hylton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEACON CHURCH LONDON**

Independent examiner's report to the trustees of Beacon Church London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

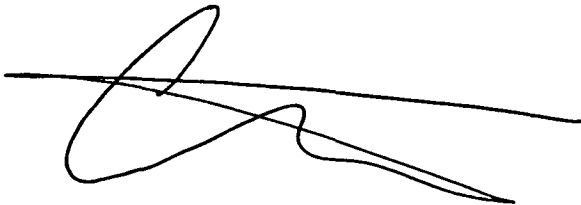
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Cross FCCA BSc IMA

Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

Date: 15 December 2023

BEACON CHURCH LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	155,536	22,748	178,284	134,130
Charitable activities	3				
Charity		-	-	-	784
Total		155,536	22,748	178,284	134,914
EXPENDITURE ON					
Charitable activities	4				
Charity		153,059	19,415	172,474	164,617
NET INCOME/(EXPENDITURE)		2,477	3,333	5,810	(29,703)
RECONCILIATION OF FUNDS					
Total funds brought forward		98,983	581	99,564	129,267
TOTAL FUNDS CARRIED FORWARD		101,460	3,914	105,374	99,564

BEACON CHURCH LONDON

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	5,259	-	5,259	7,395
CURRENT ASSETS					
Debtors	11	41,425	-	41,425	8,600
Cash at bank		56,625	3,914	60,539	85,306
		98,050	3,914	101,964	93,906
CREDITORS					
Amounts falling due within one year	12	(1,849)	-	(1,849)	(1,737)
NET CURRENT ASSETS		96,201	3,914	100,115	92,169
TOTAL ASSETS LESS CURRENT LIABILITIES		101,460	3,914	105,374	99,564
NET ASSETS		101,460	3,914	105,374	99,564
FUNDS	13				
Unrestricted funds				101,460	98,983
Restricted funds				3,914	581
TOTAL FUNDS				105,374	99,564

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

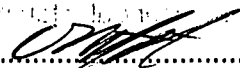
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BEACON CHURCH LONDON

BALANCE SHEET continued 31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2023 and were signed on its behalf by:


O P Hylton - Trustee

Amount

At the end of the financial year, the balance sheet shows a surplus of £1,101,101, which is the amount of the surplus for the year.

Amount

The balance sheet shows a surplus of £1,101,101, which is the amount of the surplus for the year. This surplus is available for the purposes of the charity and is not available for the private inurement of any individual.

Amount

The balance sheet shows a surplus of £1,101,101, which is the amount of the surplus for the year.

Amount

The balance sheet shows a surplus of £1,101,101, which is the amount of the surplus for the year.

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The balance sheet shows a surplus of £1,101,101, which is the amount of the surplus for the year.

Amount

£

2022	2021
1,101,101	1,101,101
1,101,101	1,101,101
1,101,101	1,101,101

Amount

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	178,284	125,549
Gift aid	-	8,581
	<u>178,284</u>	<u>134,130</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	80,500	784

Government grant received is recognised in the profit and loss accounts in the same period the expenditure to which it relates.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charity	50,654	121,820	172,474

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charity	110,737	2,135	8,948	121,820

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,136	1,543

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Mr O Hylton, a trustee of the charity and also a director of the company, was remunerated as an employee of the company in the period under review. This is permitted under the charity's constitution which has been approved by the Charities Commission in England and Wales. There was no trustees' remuneration or other benefits in the period to 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	94,684	93,496
Social security costs	3,279	3,926
Other pension costs	5,249	5,596
	<u>103,212</u>	<u>103,018</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Working on direct charitable activities	2	2
Administration & Support Staff	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	124,940	9,190	134,130
Charitable activities			
Charity	784	-	784
Total	<u>125,724</u>	<u>9,190</u>	<u>134,914</u>

EXPENDITURE ON

Charitable activities			
Charity	152,634	11,983	164,617

NET INCOME/(EXPENDITURE) (26,910) (2,793) (29,703)

RECONCILIATION OF FUNDS

Total funds brought forward	125,893	3,374	129,267
TOTAL FUNDS CARRIED FORWARD	<u>98,983</u>	<u>581</u>	<u>99,564</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	3,326	7,610	10,936
DEPRECIATION			
At 1 April 2022	20	3,521	3,541
Charge for year	666	1,470	2,136
At 31 March 2023	686	4,991	5,677
NET BOOK VALUE			
At 31 March 2023	2,640	2,619	5,259
At 31 March 2022	3,306	4,089	7,395

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	40,932	8,581
Prepayments	493	19
	<u>41,425</u>	<u>8,600</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	308
Other creditors	362	-
Accrued expenses	1,487	1,429
	<u>1,849</u>	<u>1,737</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	98,983	2,477	101,460
Restricted funds			
Beacon Cap Partnership	581	3,333	3,914
TOTAL FUNDS	<u>99,564</u>	<u>5,810</u>	<u>105,374</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,536	(153,059)	2,477
Restricted funds			
Beacon Cap Partnership	22,748	(19,415)	3,333
TOTAL FUNDS	178,284	(172,474)	5,810

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	125,893	(26,910)	98,983
Restricted funds			
Beacon Cap Partnership	3,374	(2,793)	581
TOTAL FUNDS	129,267	(29,703)	99,564

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,724	(152,634)	(26,910)
Restricted funds			
Beacon Cap Partnership	9,190	(11,983)	(2,793)
TOTAL FUNDS	134,914	(164,617)	(29,703)

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	125,893	(24,433)	101,460
Restricted funds			
Beacon Cap Partnership	3,374	540	3,914
TOTAL FUNDS	<u>129,267</u>	<u>(23,893)</u>	<u>105,374</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,260	(305,693)	(24,433)
Restricted funds			
Beacon Cap Partnership	31,938	(31,398)	540
TOTAL FUNDS	<u>313,198</u>	<u>(337,091)</u>	<u>(23,893)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BEACON CHURCH LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	178,284	125,549
Gift aid	-	8,581
	<u>178,284</u>	<u>134,130</u>
Charitable activities		
Grants		784
Total incoming resources	<u>178,284</u>	<u>134,914</u>
EXPENDITURE		
Charitable activities		
Training	1,208	1,486
Out reach activities	15,462	8,430
Church activities	4,191	6,961
Venue hire	29,793	28,974
	<u>50,654</u>	<u>45,851</u>
Support costs		
Management		
Wages	94,684	93,496
Social security	3,279	3,926
Pensions	5,249	5,596
Insurance	308	292
Telephone	283	573
Postage and stationery	127	250
Sundries	1,884	443
Computer costs	687	613
Travelling	3,631	1,963
Subscriptions	605	765
	<u>110,737</u>	<u>107,917</u>
Finance		
Fixtures and fittings	665	20
Computer equipment	1,470	1,522
	<u>2,135</u>	<u>1,542</u>
Governance costs		
Accountancy and legal fees	1,080	1,080
Bookkeeping fees	7,868	8,227
	<u>8,948</u>	<u>9,307</u>

This page does not form part of the statutory financial statements

BEACON CHURCH LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Total resources expended	172,474	164,617
Net income/(expenditure)	5,810	(29,703)

This page does not form part of the statutory financial statements