

REGISTERED COMPANY NUMBER: 07237553 (England and Wales)
REGISTERED CHARITY NUMBER: 1136435

2022
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REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

BEACON CHURCH LONDON

2022

2022

2021

2021

2020

2020

Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

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FOR THE YEAR ENDED 31 MARCH 2022

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BEACON CHURCH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate and also to relieve sickness and financial hardship by the provision of funds, goods or services of any kind, including counselling and support.

Significant activities:

Beacon Church London is a growing Bible-believing, strong, diverse community of believers, whose mission is to serve the community through building the church, to the glory of Jesus Christ. Beacon Church is affiliated to the Newfrontiers network of churches. The church is also a member of the Evangelical Alliance, part of Churches Together in Lambeth and Southwark, and a leading member of the Beacon CAP Partnership group.

Significant activities during the period include:

- Spiritual and relational growth in both individual members and as a community of believers, including community groups that meet during the week;
- Growth of the work of the church amongst the poor and socially disadvantaged within the Brixton area;
- A developing church youth group and children's work;
- Continued involvement and participation in the Brixton Churches Together group, including Foodbank and the Beacon CAP Partnership;
- Development of The Reconciled Church - a ministry of training and equipping for churches in reconciliation and race-awareness

Volunteers

Beacon Church employs a full-time pastor, a Beacon CAP Partnership project lead, an Operations Lead and an Office Manager. In addition, Beacon employs the services of a Bookkeeper and a Communications Manager, each working five hours per week. On Sundays, Beacon Church employs one crèche worker and one caretaker. Volunteers perform the rest of the church activities and are therefore critical to the continued operation of the church. The trustees wish to express their deep gratitude to all those who have given of their time and their resources during this period to help support and build the church. This has been, and continues to be, a period of transition for the church. Two staff members have left and we have employed a new Bookkeeper during this period.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key charitable activities in the period include:

- Foodbank - operated in conjunction with several other churches in the Norwood and Brixton area, providing emergency food for local residents. (The foodbank recently marked 10 years of operation).
- Grace fund - assisting and supporting those within or connected to the church who are experiencing financial hardship;
- Ongoing work with the poor and socially disadvantaged.
- Christians against poverty (CAP)
- Launch of a ministry supporting churches working through issues of race and reconciliation in the church.
- Children's work, youth work and a regular crèche provision- these have been supplemented during the last two years with regular family services.
- As COVID restrictions eased we returned to a 'hybrid' of face-to-face services and online services from June 2021, and face to face services only from September 2021.

BEACON CHURCH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Principal funding sources

The church is funded primarily through the regular tithing and donations of its members. All monies received are given for the general operational costs of the church and are therefore treated as unrestricted funds. The church also receives funds from other sources specifically for its work with the Beacon CAP Partnership.

Reserves policy

It is the policy of this church to hold general purpose unrestricted reserves to the equivalent of 3-6 months' general running costs, to cover unforeseen emergencies and to allow for the ordered termination of staff contracts and winding down of church activities, were this to be required. Reserves currently exceed this. Several potential initiatives have or are being considered that would further the charity's objectives and are likely to see a managed reduction in the level of reserves over the next period.

Going concern

The accounts have been prepared on the basis that Beacon Church is a going concern. There are no apparent reasons to believe that Beacon Church will not continue to operate over the foreseeable future.

FUTURE DEVELOPMENTS:

The aims of the trustees include:

- Continued spiritual and relational support and growth of both individual members and the community of believers;
- Growth of the work of the church amongst the poor and socially disadvantaged within Brixton;
- Cultivating an increased 'presence' within the Brixton area, including links with other churches and other existing community based activities;
- Navigating a continuing period of transition, including staff, volunteer and congregational changes;
- Continuing to build and establish the work of the church in the local area and to explore future development and expansion of this work, both locally and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07237553 (England and Wales)

Registered Charity number

1136435

Registered office

Caretakers House

Clapham Park Centre

New Park Road

London

SW2 4JP

Trustees

O P Hylton

Mrs S F Garfield (resigned 3.8.2021)

Ms L Williams

W M Holden

J Dugdale (resigned 24.4.2021)

P G Hopgood (appointed 5.10.2021)

BEACON CHURCH LONDON

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew Cross & Co.

Chartered Certified Accountants

6 Green Lane Business Park

238 Green Lane

New Eltham

London

SE9 3TL

Approved by order of the board of trustees on 19/12/22 and signed on its behalf by:


O P Hylton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEACON CHURCH LONDON**

19th December 2022

Independent examiner's report to the trustees of Beacon Church London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Cross FCCA BSc IMA
Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

Date: 19th December 2022

BEACON CHURCH LONDON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

			Notes	Unrestricted fund £ 2022	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM							
Donations and legacies			2	124,940	9,190	134,130	209,289
Charitable activities							
Charity				784	-	784	911
Total				125,724	9,190	134,914	210,200
EXPENDITURE ON							
Charitable activities			4				
Charity				152,634	11,983	164,617	141,217
Other				-	-	-	777
Total				152,634	11,983	164,617	141,994
NET INCOME/(EXPENDITURE)				(26,910)	(2,793)	(29,703)	68,206
RECONCILIATION OF FUNDS							
Total funds brought forward				125,893	3,374	129,267	61,061
TOTAL FUNDS CARRIED FORWARD				98,983	581	99,564	129,267

The accounts have been prepared on a cash basis. The income and expenditure are recorded on an accrual basis. The assets and liabilities are recorded on a cost basis. The accounts have been prepared in accordance with the provisions of the Charities Act 2006 and the Charities (Accounts and Reporting) Regulations 2008.

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BEACON CHURCH LONDON

BALANCE SHEET 31 MARCH 2022

	2022	2021		2022	2021
	Total funds	Total funds		Total funds	Total funds
	£	£		£	£
FIXED ASSETS					
Tangible assets	7,395	3,813			
CURRENT ASSETS					
Debtors	8,600	33,483			
Cash at bank and in hand	84,725	98,301			
	93,325	131,784			
CREDITORS					
Amounts falling due within one year	(1,737)	(6,330)			
NET CURRENT ASSETS	91,588	125,454			
TOTAL ASSETS LESS CURRENT LIABILITIES	98,983	129,267			
NET ASSETS	98,983	129,267			
FUNDS					
Unrestricted funds	98,983	125,893			
Restricted funds	581	3,374			
TOTAL FUNDS	99,564	129,267			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements.

BEACON CHURCH LONDON

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th December 2022 and were signed on its behalf by:


O P Hylton - Trustee

and I declare that the financial statements are true and correct and that the accounts have been properly prepared in accordance with the provisions of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Charities Act 2006. The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 and the provisions of the Charities Act 2006.

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2021	2020	2019
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8,111,111	8,111,111	8,111,111
8,111,111	8,111,111	8,111,111
8,111,111	8,111,111	8,111,111
8,111,111	8,111,111	8,111,111
8,111,111	8,111,111	8,111,111
8,111,111	8,111,111	8,111,111

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	125,549	156,699
Gift aid	8,581	52,590
	<u>134,130</u>	<u>209,289</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	784	911

Government grant received is recognised in the profit and loss accounts in the same period the expenditure to which it relates.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charity	45,851	118,766	164,617

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charity	107,917	1,542	9,307	118,766

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,543	1,234

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Mr O Hylton, a trustee of the charity and also a director of the company, was remunerated as an employee of the company in the period under review. This is permitted under the charity's constitution which has been approved by the Charities Commission in England and Wales. There was no trustees' remuneration or other benefits in the period to 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	93,496	90,889
Social security costs	3,926	3,421
Other pension costs	5,596	5,180
	<u>103,018</u>	<u>99,490</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Working on direct charitable activities	2	2
Administration & Support Staff	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	196,269	13,020	209,289
Charitable activities			
Charity	911	-	911
Total	<u>197,180</u>	<u>13,020</u>	<u>210,200</u>

EXPENDITURE ON

Charitable activities			
Charity	131,571	9,646	141,217
Other	777	-	777
Total	<u>132,348</u>	<u>9,646</u>	<u>141,994</u>

NET INCOME

	64,832	3,374	68,206
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RECONCILIATION OF FUNDS

Total funds brought forward	61,061	-	61,061
TOTAL FUNDS CARRIED FORWARD	<u>125,893</u>	<u>3,374</u>	<u>129,267</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

OF THE CHURCH OF ENGLAND

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	294	14,516	14,810
Additions	3,326	1,799	5,125
Disposals	(294)	(8,705)	(8,999)
At 31 March 2022	3,326	7,610	10,936
DÉPRECIATION			
At 1 April 2021	294	10,703	10,997
Charge for year	20	1,523	1,543
Eliminated on disposal	(294)	(8,705)	(8,999)
At 31 March 2022	20	3,521	3,541
NET BOOK VALUE			
At 31 March 2022	3,306	4,089	7,395
At 31 March 2021	-	3,813	3,813

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	91
Other debtors	8,581	33,325
Prepayments	19	67
	8,600	33,483

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	308	4,879
Accrued expenses	1,429	1,451
	1,737	6,330

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	125,893	(26,910)	98,983
Restricted funds			
Beacon Cap Partnership	3,374	(2,793)	581
TOTAL FUNDS	129,267	(29,703)	99,564
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,724	(152,634)	(26,910)
Restricted funds			
Beacon Cap Partnership	9,190	(11,983)	(2,793)
TOTAL FUNDS	134,914	(164,617)	(29,703)
Comparatives for movement in funds			
	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	61,061	64,832	125,893
Restricted funds			
Beacon Cap Partnership	-	3,374	3,374
TOTAL FUNDS	61,061	68,206	129,267

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,180	(132,348)	64,832
Restricted funds			
Beacon Cap Partnership	13,020	(9,646)	3,374
TOTAL FUNDS	210,200	(141,994)	68,206

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	61,061	37,922	98,983
Restricted funds			
Beacon Cap Partnership	-	581	581
TOTAL FUNDS	61,061	38,503	99,564

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	322,904	(284,982)	37,922
Restricted funds			
Beacon Cap Partnership	22,210	(21,629)	581
TOTAL FUNDS	345,114	(306,611)	38,503

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Amount payable by the Group	Amount payable to the Group	Amount payable to the Group
2	3	4
202,400	(123,400)	78,900
450,000	(100,000)	350,000
202,400	(123,400)	78,900

A statement of the related party transactions for the year ended 31 March 2022 is as follows:

Amount payable by the Group	Amount payable to the Group	Amount payable to the Group
2	3	4
202,400	(123,400)	78,900
450,000	(100,000)	350,000
202,400	(123,400)	78,900

A statement of the related party transactions for the year ended 31 March 2022 is as follows:

Amount payable by the Group	Amount payable to the Group	Amount payable to the Group
2	3	4
202,400	(123,400)	78,900
450,000	(100,000)	350,000
202,400	(123,400)	78,900

BEACON CHURCH LONDON**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	125,549	156,699
Gift aid	8,581	52,590
	134,130	209,289
Charitable activities		
Grants	784	911
	134,914	210,200
Total incoming resources		
EXPENDITURE		
Charitable activities		
Training	1,486	555
Out reach activities	8,430	9,251
Church activities	6,961	5,829
Venue hire	28,974	19,975
	45,851	35,610
Support costs		
Management		
Wages	93,496	90,889
Social security	3,926	3,421
Pensions	5,596	5,180
Insurance	292	297
Telephone	573	873
Postage and stationery	250	198
Sundries	443	404
Computer costs	613	322
Travelling	1,963	644
Subscriptions	765	460
	107,917	102,688
Finance		
Fixtures and fittings	20	-
Computer equipment	1,522	1,234
	1,542	1,234
Governance costs		
Accountancy and legal fees	1,080	1,080
Bookkeeping fees	8,227	1,382
	9,307	2,462

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2022**

This page does not form part of the statutory financial statements