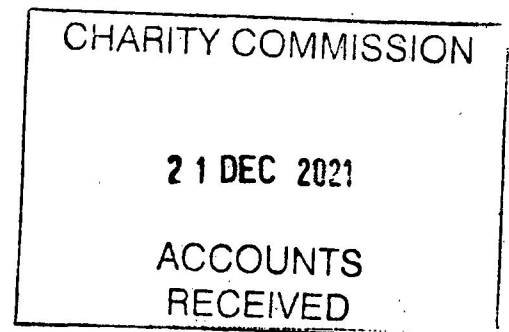


REGISTERED COMPANY NUMBER: 07237553 (England and Wales)
REGISTERED CHARITY NUMBER: 1136435

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
BEACON CHURCH LONDON



Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

BEACON CHURCH LONDON

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FOR THE YEAR ENDED 31 MARCH 2021

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BEACON CHURCH LONDON

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The charity's aims are to advance the Christian faith in London and in other parts of the UK or the world as may be appropriate and also to relieve sickness and financial hardship by the provision of funds, goods or services of any kind, including counselling and support.

Significant activities:

Beacon Church London is a growing Bible believing strong diverse community of believers, whose mission is to serve the community through building the church, to the glory of Jesus. Beacon Church is part of the Newfrontiers worldwide family of churches together on a mission. We are also members of the Evangelical Alliance.

Significant activities during the period include:

- Spiritual and relational growth in both individual members and as a community of believers, including community groups that meet during the week;
- Growth of the work of the church amongst the poor and socially disadvantaged within Brixton;
- Develop church youth group and work;
- Continued involvement and participation in the Brixton Churches Together group, including Foodbank and the Beacon CAP Partnership.

Volunteers

Beacon Church employs a full time pastor, a CAP team leader for two days a week, an Office administrator for four days a week and an operations manager for two day a week. In addition, Beacon employs the services of a bookkeeper and Communication manager for five hours each per week. On Sundays Beacon Church employs one crèche worker who works three Sundays a month and one caretaker who works each Sunday. Volunteers perform the rest of the church activities and are therefore critical to the continued operation of the church. The trustees wish to express their deep gratitude to all those who have given of their time and their resources during this period to help support and build the church.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key charitable activities in the period include:

- Foodbank operated in conjunction with numerous churches together in the Norwood and Brixton area, providing emergency food for local residents; the foodbank recently passed 10 years in operation.
- Grace fund operated, assisting and supporting those within or connected to the church who are experiencing financial hardship;
- Ongoing work with the poor and socially disadvantaged.
- Christians against poverty (CAP)

FINANCIAL REVIEW

Principal funding sources

The church is funded entirely through the regular tithing and donations of its members. All monies received are given for the general operational costs of the church and are therefore treated as unrestricted funds.

The Beacon CAP Partnership has been established to enable churches to work together in supporting those suffering from debt. Donations made to this activity are treated as restricted and used solely for the purposes of the Beacon CAP Partnership.

Reserves policy

It is the policy of this church to hold general purpose unrestricted reserves to the equivalent of minimum 3 months for general running costs, to cover unforeseen emergencies and to allow for the ordered termination of staff contracts and winding down of church activities if required. Reserves currently exceed this and several potential initiatives have or are being considered that would further the charities objectives and are likely to see a reduction in the level of reserves.

BEACON CHURCH LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Going concern

The accounts have been prepared on the basis that Beacon Church is a going concern. There are no apparent reasons to believe that Beacon Church will not continue to operate over the foreseeable future.

FUTURE DEVELOPMENTS:

The aims of the trustees include continued:

- Spiritual and relational support and growth of both individual members and as a community of believers;
- Growth of the work of the church amongst the poor and socially disadvantaged within Brixton; and
- Cultivate an increased presence within Brixton, including links with other churches and other existing community based activities within the local area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07237553 (England and Wales)

Registered Charity number

1136435

Registered office

Caretakers House
Clapham Park Centre
New Park Road
London
SW2 4JP

Trustees

O P Hylton
Mrs S F Garfield (resigned 3.8.2021)
Ms L Williams
W M Holden
J Dugdale (resigned 24.4.2021)
P G Hopgood (appointed 5.10.2021)

Independent Examiner

Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

Approved by order of the board of trustees on4.12.21..... and signed on its behalf by:

.....
Ms L Williams - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEACON CHURCH LONDON

Independent examiner's report to the trustees of Beacon Church London ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlotte Cross FCCA BSc IMA
Andrew Cross & Co.
Chartered Certified Accountants
Plaza Building
Lee High Road
Lewisham
London
SE13 5PT

Date: 9.12.21

BEACON CHURCH LONDON**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	196,269	13,020	209,289	143,753
Charitable activities	3				
Charity		911	-	911	-
Total		<u>197,180</u>	<u>13,020</u>	<u>210,200</u>	<u>143,753</u>
EXPENDITURE ON					
Charitable activities	4				
Charity		131,571	9,646	141,217	170,722
Other		<u>777</u>	<u>-</u>	<u>777</u>	<u>702</u>
Total		<u>132,348</u>	<u>9,646</u>	<u>141,994</u>	<u>171,424</u>
NET INCOME/(EXPENDITURE)		<u>64,832</u>	<u>3,374</u>	<u>68,206</u>	<u>(27,671)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		61,061	-	61,061	88,732
TOTAL FUNDS CARRIED FORWARD		<u><u>125,893</u></u>	<u><u>3,374</u></u>	<u><u>129,267</u></u>	<u><u>61,061</u></u>

The notes form part of these financial statements

BEACON CHURCH LONDON**BALANCE SHEET**
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	3,813	-	3,813	1,197
CURRENT ASSETS					
Debtors	11	33,483	-	33,483	20,134
Cash at bank and in hand		94,927	3,374	98,301	41,111
		<u>128,410</u>	<u>3,374</u>	<u>131,784</u>	<u>61,245</u>
CREDITORS					
Amounts falling due within one year	12	(6,330)	-	(6,330)	(1,381)
NET CURRENT ASSETS		<u>122,080</u>	<u>3,374</u>	<u>125,454</u>	<u>59,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,893</u>	<u>3,374</u>	<u>129,267</u>	<u>61,061</u>
NET ASSETS		<u>125,893</u>	<u>3,374</u>	<u>129,267</u>	<u>61,061</u>
FUNDS	13				
Unrestricted funds				125,893	61,061
Restricted funds				3,374	-
TOTAL FUNDS				<u>129,267</u>	<u>61,061</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BEACON CHURCH LONDON

BALANCE SHEET - continued

31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th December 2021 and were signed on its behalf by:

P G Hopgood - Trustee

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	156,699	123,638
Gift aid	52,590	20,115
	<u>209,289</u>	<u>143,753</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Grants	Charity	911	-
		<u> </u>	<u> </u>

Government grant received is recognised in the profit and loss accounts in the same period the expenditure to which it relates.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charity	35,610	105,607	141,217
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	-	-	777	777
Charity	102,688	1,234	1,685	105,607
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	102,688	1,234	2,462	106,384
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,234	1,222
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Mr O Hylton, a trustee of the charity and also a director of the company, was remunerated as an employee of the company in the period under review. This is permitted under the charity's constitution which has been approved by the Charities Commission in England and Wales. There was no trustees' remuneration or other benefits in the period to 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

BEACON CHURCH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	90,889	85,545
Social security costs	3,421	3,755
Other pension costs	5,180	5,369
	<u>99,490</u>	<u>94,669</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Working on direct charitable activities	2	2
Administration & Support Staff	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,753	-	143,753
EXPENDITURE ON			
Charitable activities			
Charity	170,722	-	170,722
Other	702	-	702
Total	<u>171,424</u>	<u>-</u>	<u>171,424</u>
NET INCOME/(EXPENDITURE)	<u>(27,671)</u>	<u>-</u>	<u>(27,671)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	88,732	-	88,732
TOTAL FUNDS CARRIED FORWARD	<u>61,061</u>	<u>-</u>	<u>61,061</u>

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	294	10,666	10,960
Additions	-	3,850	3,850
At 31 March 2021	294	14,516	14,810
DEPRECIATION			
At 1 April 2020	294	9,469	9,763
Charge for year	-	1,234	1,234
At 31 March 2021	294	10,703	10,997
NET BOOK VALUE			
At 31 March 2021	-	3,813	3,813
At 31 March 2020	-	1,197	1,197

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	91	-
Other debtors	33,325	20,115
Prepayments	67	19
	33,483	20,134

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	4,879	1
Accrued expenses	1,451	1,380
	6,330	1,381

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	61,061	64,832	125,893
Restricted funds			
Beacon Cap Partnership	-	3,374	3,374
TOTAL FUNDS	61,061	68,206	129,267

BEACON CHURCH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,180	(132,348)	64,832
Restricted funds			
Beacon Cap Partnership	13,020	(9,646)	3,374
TOTAL FUNDS	<u>210,200</u>	<u>(141,994)</u>	<u>68,206</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	88,732	(27,671)	61,061
TOTAL FUNDS	<u>88,732</u>	<u>(27,671)</u>	<u>61,061</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,753	(171,424)	(27,671)
TOTAL FUNDS	<u>143,753</u>	<u>(171,424)</u>	<u>(27,671)</u>

BEACON CHURCH LONDON**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19. £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	88,732	37,161	125,893
Restricted funds			
Beacon Cap Partnership	-	3,374	3,374
TOTAL FUNDS	<u>88,732</u>	<u>40,535</u>	<u>129,267</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	340,933	(303,772)	37,161
Restricted funds			
Beacon Cap Partnership	13,020	(9,646)	3,374
TOTAL FUNDS	<u>353,953</u>	<u>(313,418)</u>	<u>40,535</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

BEACON CHURCH LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	156,699	123,638
Gift aid	52,590	20,115
	209,289	143,753
Charitable activities		
Grants	911	-
	210,200	143,753
Total incoming resources		
EXPENDITURE		
Charitable activities		
Training	555	1,459
Out reach activities	9,251	8,600
Church activities	5,829	23,434
Venue hire	19,975	30,399
	35,610	63,892
Support costs		
Management		
Wages	90,889	85,545
Social security	3,421	3,755
Pensions	5,180	5,369
Insurance	297	295
Telephone	873	462
Postage and stationery	198	463
Sundries	404	1,426
Computer costs	322	520
Travelling	644	6,216
Subscriptions	460	477
	102,688	104,528
Finance		
Fixtures and fittings	-	59
Computer equipment	1,234	1,163
	1,234	1,222
Governance costs		
Accountancy and legal fees	1,080	1,080
Bookkeeping fees	1,382	702
	2,462	1,782

This page does not form part of the statutory financial statements

BEACON CHURCH LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Total resources expended	141,994	171,424
Net income/(expenditure)	68,206	(27,671)

This page does not form part of the statutory financial statements