

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, HINCKLEY

England & Wales · Charity number 1136428

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-06-17
Register	View on the Charity Commission register

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Holy Trinity Hinckley is a part of the Diocese of Leicester within the Church of England.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£158,055	£156,521	-	-
2023-12-31	£198,698	£242,017	-	-
2022-12-31	£155,422	£140,931	-	-
2021-12-31	£148,254	£141,697	-	-
2020-12-31	£127,919	£120,927	-	-

Trustees

Name	Role	Appointed
Rev SIMON JOSEPH WEARN	Chair	2013-09-20
Andrew Jackson		2024-05-19
Clare Miller		2024-05-19
Gill Priestley		2017-04-02
Julie Yorke		2025-05-18
Maxine Pepper		2022-05-22
Philip Thompson		2021-11-01
RACHEL MARSHALL		2023-05-14
Simon Marshall		2018-04-15
Tony Davies		2023-05-14
Tracey Manns		2023-05-14
Wayne Attenborough		2023-05-14

Accounts



Annual Report and Financial Statements of the PCC

Year ended 31st December 2024

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Report of the Independent Examiner

1. Background: Holy Trinity, Hinckley

Holy Trinity is an Anglican evangelical church. We are conservative in theology and aim to be open in style (see below).

The church was founded in 1838 and moved to its present location in 1910. It has a long-standing evangelical tradition. In 1934 St John's Church was planted out of Holy Trinity, and over the years it has grown to be a lively and viable church in its own right. In 1988 the parish was constituted as a Team Ministry made up of the two churches. The team was dissolved and in 2010 the two churches were established as independent parishes. Both churches, however, continue to encourage each other in our areas of mission and ministry.

In early 2009 we planted a new work, now called Trinity Community Church (TCC), which became fully independent in 2013.

Since September 2013 Revd Simon Wearn has been our Rector.

Location

Hinckley & Burbage has a population of around 50,000. The parish is on the western side of the town.

Historically, Hinckley was noted as a centre of the hosiery industry, but almost all of that has now died out. There are many 'old Hinckley' people in the parish, and it is common to find three generations of the same family living close by each other. In addition, because of Hinckley's excellent road and rail links, it also houses a large number of commuters who work in cities in the Midlands.

We have a great desire to see many people in our town come to saving faith in Christ, and to be rooted and transformed in him.

Church family

We have described ourselves above as conservative evangelical in theology and open in style. This reflects the fact that members of the church family vary widely in their church background. Some are traditionally Anglican, others were converted at Holy Trinity, some have charismatic/Pentecostal roots and still others have a 'strict' Baptist background. Motivated by the Love of God and the Cross of Christ, we seek to grow in maturity, serve in ministry and be on mission. The three essentials to our life together are the Bible, Prayer and Fellowship - all founded on Jesus Christ. Our agreed mission statement is "Growing in Christ together - making him better known".

We have established five Values to govern our church life. These are:

- everyone transformed by Christ
- everyone growing in Christ
- everyone praying through Christ
- everyone serving Christ
- everyone witnessing to Christ.

Staff

The staff at Holy Trinity currently consists of the Rector, a part-time families and outreach worker, a part-time Administrator and a part-time cleaner.

2. Objectives

This section explains the framework under which the PCC has operated during the year.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the historic doctrines and practices of the Anglican Communion. The PCC (Powers) Measure 1956 states the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

When planning our activities as a church, the Rector and the PCC have considered the Charity Commission's guidance on **public benefit** and, in particular, the specific guidance on charities for the advancement of religion.

In their role as trustees the members of the PCC also have responsibility for the assets and maintenance of the church buildings on Trinity Vicarage Road, Hinckley.

Relationships with other Churches

Holy Trinity enjoys good relationships with other likeminded churches - in particular, Trinity Community Church, St John's, The Beacon, Hope Community Church and St. John the Baptist Church in Enderby. We are also involved in the work of the Midlands Gospel Partnership. Through Diocesan and Deanery structures, we maintain links with other Anglican churches in the Diocese of Leicester and the Deanery of Sparkenhoe West.

3. Review of the Year

This section of the report summarises the normal main activities of the church.

Regular activities

The church runs numerous activities during the week, in particular:

- Sunday services - weekly 10am and monthly 6pm
- Children's groups (Trinity Kids) on Sunday mornings
- Trinity youth Groups (TyG) on Sunday and Thursday afternoons
- Weekly prayer meeting on zoom
- Monthly "Trinity together" meeting of prayer and praise
- 'Fellowship Groups' and courses for those exploring Christianity and baptism - in a variety of formats
- Fortnightly 'Craft and Chat' on Monday mornings

- Pop-In on a Tuesday morning (all are welcome for coffee, biscuits and a chat), followed once a month by a traditional midweek service and lunch
- School assemblies in two local primary schools
- Engagement with local residential/nursing homes - providing a monthly service and seasonal carol singing
- Termly, we hold Reflective Services that include music and poetry to reflect from a different perspective on the goodness and grace of God
- Mothers' Union
- Termly 'Trinity Ladies' group
- A (monthly) men's breakfast on a Saturday morning - gathering up to 30 men from across local churches to share a hearty breakfast, build friendships and share their life stories
- A (termly) 'Big' Breakfast - for the whole church family and friends to enjoy fellowship and food together
- 1st Hinckley Holy Trinity Scouts group

Church attendance

- At the date of the 2024 APCM there were 91 on the electoral role (2023: 89).
- Some 123 (2023: 121) adults and children are regular attenders at our Sunday services and part of our worshipping community (whether in person, at a care home or online).

Fellowship is important to us, so we gather regularly for shared meals - in particular on Maundy Thursday (before Easter), at our Annual Meeting (APCM), a summer Barbecue, and at Harvest.

Special activities

The church runs a number of events/courses, including:

- Hope Explored or Christianity Explored courses (run once a year for enquirers)
- Christmas is a key time for us to open our doors to the community to share the hope we have in Jesus, whose birth we celebrate. We welcome 100s of people to our Christmas Carols, Christingle and Midnight Communion Services. We welcome Scouts for their Carol service and Battling Brook Primary school for Christingle (telling the Christmas story with an orange).
- Seasonal events for families with children - including Carol Services, and a Light Party in place of Halloween
- On the afternoon of Remembrance Sunday we hold a Memorial Service and Tea for those who have been recently bereaved. A quiet ministry that is greatly appreciated by those who attend
- Summer Sunday open air service and Party-in-the-Park - open to the community
- Holiday Bible Club - children's activities and Bible stories over the summer

Pastoral Care and Home Visiting

The church operates as a family, where everyone has a part to play in supporting those who are in need - for example providing meals for those who are sick, or have a new baby and practical help for those for whom mobility is an issue. In addition, there are a number of the church family, recognised as having a gift in this area, who have a particular responsibility for pastoral care of others.

Community involvement

Being conscious of the practical needs of many in the area, we are proud to support Hinckley Area **Foodbank**.

The Hinckley Area *Foodbank* facility was set up by Hope Community Church in 2012. It is supported by local churches, some of which are also distribution points.

The Foodbank is now run by *Hinckley Christian Community Action*, a well organised, properly audited scheme supported by the Trussell Trust. The food donated to the Bank is distributed in exchange for food vouchers, which are issued after careful vetting by frontline care professionals such as doctors, health visitors, social workers, Citizens Advice Bureau, Christians Against Poverty, police and the council.

Hinckley Area *Foodbank* distribute more than 2½ tons of food per month - supporting some 7,177 families during the year.

An increased number of our church family became actively involved in Foodbank during the pandemic, and we have been involved in the *Make Lunch* initiative to provide hot meals during school holidays to those in food poverty.

We run a free drinks stall at the Christmas *Lights Switch On* in the town centre as a means of serving the people of Hinckley and promoting the Gospel.

In August we have been holding a community event *Party in the Park*, in our local park, on a Sunday afternoon. It was well attended and much appreciated.

Prison Ministry - a small team have begun to make prison visits and the whole church has supported the '**Angel Tree Project**' which buys and wraps gifts for children of prisoners who may not receive a gift otherwise. In 2023 we supplied gifts for 118 children, and 121 in 2024.

Trinity Centre

The Trinity Centre (church hall) is an important aspect of our involvement in the community. It is rented out to numerous local and community groups including *Achieve with Us* (Potens Limited, a group for adults with special needs), *Heroic Care* exercise class (also for adults with special needs), Alcoholics Anonymous, *Drama Tots*, *Weight Watchers*,

St John Ambulance, a Karate club, a Taekwondo class, a Scottish Dancing group, and Trinity Players (an amateur dramatics group).

First Hinckley Holy Trinity Scouts

The local Scout group have met in the Centre for many years and enjoy an annual Carol service and end of year celebration. In December 2024 there were 87 Scouts, leaders and parents in attendance.

Deanery Synod

The Rector and two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Further details can be found on our website: www.holytrinityhinckley.org

4. Our Vision

Looking forwards and outwards we want to be a church that is (1) growing in our faith, (2) sharing our hope in Jesus and (3) showing the love of God both locally and globally. These three aims are built on the Firm Foundations of faith and fellowship. This provides direction to our church life, and our hopes to reach out further into our community.

Mission Partners

As a church we support two mission partners in France (with *Crosslinks*) and in Senegal (with *Serving in Mission*) who share the Christian Gospel and serve their communities. In addition, we support three agencies: *Mission Aviation Fellowship*, *The Bible Society* and *Foodbank*.

5. Financial Review 2024

- Once again, we praise God for providing for our ministry here at Holy Trinity and also thank you, the church family, for your continued generosity. We began 2024 with depleted funds having completed major roof repairs in 2023, for which we drew £15.5k from General Funds. 2024 was also a year of transition, with some church family members moving on, whilst we have been blessed with welcoming others to our family. Congregational giving for the year was above budget by approximately £5K, which along with increased income from the Trinity Centre, was over and above the increase in expenses, enabling us to recoup just short of £6K of the outlay towards the roof repairs made from the General Fund.
- Regular congregational giving for the year was just below budget, which after including one off gifts has left us over budget by around £2K; This, along with increased income from the Trinity Centre and Service Fees Received has had a positive impact in replenishing our General Fund, leaving us with a much more a positive starting position for 2025. Expenses overall were on or around budget,

with energy and maintenance costs, two of the largest expenses after our parish share and staffing, thanks to careful monitoring, also coming in around budget/just over budget respectively.

- Whilst it is our intention that our Parish Contribution to the Diocese covers the cost of the ministry received, the figure given in 2024 still remains just short of this according to Diocese figures. It was our intention to bring this in line for 2025, but it was felt more prudent to increase by inflation (5.5%) within the 2025 budget to allow our finances to settle down after the last few years of increased expenditure. Therefore our pledged 2025 Parish Contribution is £61,800 compared to a request for £65,000. We are hopeful that we will be able to re-look at increasing this to the requested figure in 2026.
- Trinity Centre letting income has remained strong in 2024, ending the year above budget by around £1K and we are budgeting a further small increase in 2025. A lot of work goes into looking after the Trinity Centre and once again we are grateful to the fabric team and cleaner for their efforts. Notably, although running and maintenance costs are also rising, the net revenue the Trinity Centre provides still represents a large portion of our overall income leaving us increasingly dependant on this income stream.
- Maintenance costs although just over budget per the accounts, includes a £750 spend on the defibrillator for the Trinity Centre, the donations towards this (£570) being in Miscellaneous Income.
- There was a very positive response to the Annual Giving Review in November, which has enabled us to set a balanced budget for the General Fund in 2025 with an expected deficit on the family worker fund.

Restricted & Designated Funds

At the end of 2024 we have £12,539 set aside in the Children's Worker Restricted Fund. A small fund is being held for discretionary relief to help those in financial need.

Bank Balances and Reserves

Bank balances held by the church at 31st December 2024 were £23,969. As a registered charity, the PCC has a legal duty to set a reserves policy (money we should aim to keep in the bank to cover fluctuations in income and expenditure). The target figure we have set is worked out as two months' expenditure, which is approximately the current level.

Fixed Assets

The Trinity Centre is valued, for insurance purposes, at £575,500 and this is shown as an asset in the Accounts. The church building is maintained, but not owned, by the church.

World Mission Giving

We made annual gifts (totalling some 10% of our giving-income), of £9,800 to our mission partners and partner agencies: Mission Aviation Fellowship, the Bible Society, Foodbank and in support of Mission Trips from our Church.

Registered Charity

Holy Trinity is a registered charity and we therefore file an Annual Report and Accounts with the Charity Commission. The Accounts have been independently examined by David Preston FCCA of Geoff Cowley & Co Ltd.

Trustees and Financial Management

PCC regularly reviews management accounts, including financial forecasts when necessary, which enables good financial control and long-term planning. The PCC has produced a Budget for 2025 against which we will monitor income and expenditure on a regular basis and which should, God willing, keep us close to our revised target level of reserves.

6. Structure, Governance and Management

Holy Trinity Hinckley is part of the Diocese of Leicester within the Church of England.

The PCC is a body corporate established by the Church of England. It operates under the PCC Powers Measure 1956. Following changes to the law, the PCC registered as a charity with the Charity Commission on 17 June 2010. From this date the members of the PCC became charity trustees.

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM), co-opted to the PCC or are ex-officio in accordance with the Church Representation Rules 2006. At Holy Trinity the membership of the PCC consists of the Rector, the Churchwardens (or Parish Officers), Lay Readers, Deanery Synod representatives, members elected by those in the congregation who are on the Electoral Role of the church and those co-opted to the PCC. Everyone who attends our services regularly is encouraged to register on the Electoral Roll.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish - including deciding how the funds of the PCC are to be spent.

The PCC recognises that there may be conflicts of interest arising in discussion at PCC meetings - for example in respect of salary or expense discussions - and staff members may be asked to leave the room in such circumstances.

The full PCC met regularly during the year. Given its wide responsibilities the PCC has a sub-committee, for fabric matters, to spread the workload and report back to it.

Standing Committee is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Administrative Information

Members of the PCC who have served since the start of the financial year until the date of approval of these Financial Statements were:

Ex officio members of PCC:

Rector	Simon Wearn	
Churchwarden	Vacancy	
Parish Officers	Simon Marshall	(co-opted)
	Tony Davies	(co-opted)
	Phil Thompson	(Reader)
Deanery Synod Reps	Gill Priestley	
	Tracey Manns	

Elected members of PCC and Trustees:

Andy Jackson (from May 2024)
Clare Miller (from May 2024)
Alison Davies
Maxine Pepper
Les Rue (until May 2024)
Wayne Attenborough
Rachel Marshall (PCC secretary)

Incumbent

Revd Simon Wearn
Holy Trinity Vicarage
1 Cleveland Road
Hinckley, Leicestershire, LE10 0AJ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Barclays Bank
1-3 Haymarket Towers
Leicester
LE1 1WA

Independent Examiner

David Preston FCCA
Geoff Cowley & Co Ltd,
Willow Park, Upton Lane,
Stoke Golding, Nuneaton,
CV13 6EU

7. Policies

Training

Since the PCC has ultimate responsibility for a wide range of issues affecting the church, including compliance with health & safety, disability discrimination legislation and safeguarding children and vulnerable adults, it is important that the PCC adopts appropriate training procedures.

Policies and procedures have been adopted for the induction and training of PCC members and attendance at any relevant training courses such as those arranged by the Diocese. When this occurs, the PCC representative will report back to the PCC as a body and disseminate any reading materials.

Risks

The PCC identifies the major risks to which it considers it is exposed and systems or procedures are established to manage those risks. The Safeguarding Policies for Children and Vulnerable Adults were reviewed and updated as necessary in 2024 and are reviewed each year. Safeguarding is a standing item on all PCC meeting agendas. Appropriate insurance for buildings and both public and employee liability is in place and is reviewed each year on renewal.

Volunteers

The whole church is grateful to every member who works hard to make the church family the vibrant and loving community that it is. Alongside the paid staff at Holy Trinity, many members of the congregation are involved in voluntary work in all areas of the church's ministry, for example:

- Pastoral work such as visiting or keeping in contact with the sick and elderly
- Working with children and youth on Sundays and during the week
- Contributing to Sunday worship through music, leading services etc
- Repairing & maintaining the facilities
- Serving on the PCC,

in addition to active membership and leadership of home groups and clusters. It is not practical to value in monetary terms the contribution volunteers make to the life of the church.

Reserves policy

Reserves are defined as that part of the PCC's income funds that are freely available. These are shown by the *Unrestricted* funds in the Balance Sheet. This definition of reserves therefore excludes any restricted income funds, of which Holy Trinity has two [see Financial Review, above].

The PCC considers that £24,000 is an appropriate target level of free reserves sufficient to cover short term expenditure requirements (this equates to some two months' expenditure) to cover emergency situations that may arise.

Expenditure 'requirements' need to be balanced against ministry needs and the Policy is not an inflexible rule - more a guideline to a desired level. Church giving income is quite predictable - and fairly stable - but income from the church hall can be volatile. It is

recognised, however, that holding significant bank balances on a permanent basis contravenes our Lord's command to be good stewards and serves as a deterrent to church members giving generously. This policy was formally approved at the PCC meeting on 2nd March 2020.

Plans for future periods

In December 2024 the PCC approved an income and expenditure Budget for 2024 with total income of £146,523 and expenditure of £155,112 (with the shortfall being drawn from the Children's Worker Fund).

8. Notes to the Accounts

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities SORP. They have been prepared under the Historical Cost Convention.

Expenses paid to Members of the PCC

During the year, other than expenses paid to clergy, no members of the PCC incurred, nor received reimbursement of, expenses.

Funds

General (unrestricted) funds represent the funds of the PCC that are not subject to any restrictions on their use and are available for the general purposes of the PCC. Funds *designated* for a particular purpose by the PCC are also unrestricted.

Restricted funds are those given to the church for a specific purpose and must be applied for that purpose only.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources

Income from collections, including planned giving receivable under Gift Aid, is recognised when received. Income tax recoverable on Gift Aid donations is recognised when the repayment is received.

Grants and legacies to the PCC are accounted for when received. Rental income from the letting of church premises is recognised when the income is received. Dividends and interest are accounted for when received.

Approximately 67% of income comes from regular giving by members of the church family (plus the associated Gift Aid) and, normally, about 26% of income is received from rental income from the Trinity Centre.

Resources Used

Grants and donations are accounted for when awarded, if that award creates a binding obligation on the PCC. The Parish Contribution is accounted for when paid.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by section 10 (2) (a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property (i.e. it can't be sold). All expenditure incurred during the year on consecrated or beneficed property buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are not shown as debtors but are recognised when received. This negates the need for any provision for amounts that may prove uncollectible. Petty cash - usually expended on items such as postage stamps and refreshments - is written off as incurred.

Investments

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund. Social, environmental or ethical considerations are thereby taken into account. The PCC considers that to invest in the CBF Investment Fund - where the value of the fund can fall as well as rise - would not be an acceptable risk to take.

Taxation

The PCC is exempted from tax under s.505 ICTA 1988, as a registered charity (reference 1132601).

Church Workers Pension Fund (CWPF)

Draft FRS102 Wording - December 2024 Year End

EMPLOYER participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

the Defined Benefits Scheme

the Pension Builder Scheme, which has two subsections;

a deferred annuity section known as Pension Builder Classic, and,

a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £2,832, 2023: £2,208).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit

payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, EMPLOYER could become responsible for paying a share of the failed employer's pension liabilities.

Approved by the PCC on 7th July 2025

Simon Wearn
Rector

Rachel Myles
Treasurer

Independent examiner's report to the trustees of Holy Trinity, Hinckley

I report on the accounts of the PCC for the year ended 31 December 2024.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Preston FCCA
Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
CV13 6EU

Holy Trinity Church
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Incoming resources				
Incoming resources from donors	99,084.87	5,740.00	104,824.87	112,764.15
Other voluntary incoming resources	6,515.78	4,100.00	10,615.78	42,532.96
Income from charitable and ancillary trading	42,553.25	-	42,553.25	43,090.89
Investment Income	60.87	-	60.87	309.95
Total income	148,214.77	9,840.00	158,054.77	198,697.95
Resources used				
Missionary and charitable giving	9,783.37	12,245.79	22,029.16	14,326.07
Activities directly related to the work of the church	114,920.18	139.4	115,059.58	210,208.40
Church Management and Administration	18,396.30	1,036.26	19,432.56	17,482.72
Total expenditure	143,099.85	13,421.45	156,521.30	242,017.19
Net income / (expenditure) resources before transfer	5,114.92	-3,581.45	1,533.47	-43,319.24
Transfers:				
Gross transfers between funds - in	5,296.26	5,296.26	10,592.52	169,085.95
Gross transfers between funds - out	-5,296.26	-5,296.26	-10,592.52	-169,085.95
Other recognised gains / losses	-	-	-	-
Gains/losses on investment assets	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-
Net movement in funds	5,114.92	-3,581.45	1,533.47	-43,319.24
Reconciliation of funds				
Total funds brought forward	594,354.52	17,216.23	611,570.75	654,889.99
Total funds carried forward	599,469.44	13,634.78	613,104.22	611,570.75

Holy Trinity Church
Balance Sheet Detailed

		As at 31/12/2024	As at 31/12/2023
Fixed assets			
300: Tangible Fixed Assets		575,500.00	575,500.00
	Total Fixed assets	575,500.00	575,500.00
Current assets			
400: CCLA Reserve Account		355.89	337.96
440: Barclays Current Account		18,615.55	19,639.23
441: CAFCash Account PCC		18,632.78	16,093.56
520: Prepaid Expenses		-	-
	Total Current assets	37,604.22	36,070.75
Liabilities			
6699: Agency collections		-	-
	Total Liabilities	-	-
	Net Asset surplus (deficit)	613,104.22	611,570.75
Reserves			
Excess/(deficit) to date		1,533.47	-43,319.24
Z01: Starting balances		611,570.75	654,889.99
	Total Reserves	613,104.22	611,570.75

Represented by Funds

General (Unrestricted)	599,469.44	593,047.37
Designated	-	1,307.15
Restricted	13,634.78	17,216.23
Total	613,104.22	611,570.75

Independent examiner's report to the trustees of Holy Trinity, Hinckley

I report on the accounts of the PCC for the year ended 31 December 2024.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Preston FCCA
Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
CV13 6EU

Accounts



Annual Report and Financial Statements of the PCC

Year ended 31st December 2023

Contents

- 1 Background: Holy Trinity, Hinckley
- 2 Objectives
- 3 Review of the Year
- 4 Vision & Mission
- 5 Financial Review
- 6 Structure, Governance & Management
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1. Background: Holy Trinity, Hinckley

Holy Trinity is an Anglican evangelical church. We are conservative in theology, and aim to be open in style (see below).

The church was founded in 1838 and moved to its present location in 1910. It has a long-standing evangelical tradition. In 1934 St John's Church was planted out of Holy Trinity, and over the years it has grown to be a lively and viable church in its own right. In 1988 the parish was constituted as a Team Ministry made up of the two churches. The team was dissolved and in 2010 the two churches were established as independent parishes. Both churches, however, continue to encourage each other in our areas of mission and ministry.

In early 2009 we planted a new work, now called Trinity Community Church (TCC), which became fully independent in 2013.

Since September 2013 Revd Simon Wearn has been our Rector.

Location

Hinckley & Burbage has a population of around 50,000. The parish is on the western side of the town.

Historically, Hinckley was noted as a centre of the hosiery industry, but almost all of that has now died out. There are many 'old Hinckley' people in the parish, and it is common to find three generations of the same family living close by each other. In addition, because of Hinckley's excellent road and rail links, it also houses a large number of commuters who work in cities in the Midlands.

We have a great desire to see many people in our town come to saving faith in Christ, and to be rooted and transformed in him.

Church family

We have described ourselves above as conservative evangelical in theology and open in style. This reflects the fact that members of the church family vary widely in their church background. Some are traditionally Anglican, others were converted at Holy Trinity, some have charismatic/Pentecostal roots and still others have a 'strict' Baptist background. We aim to foster an ethos in which different 'styles' of evangelicalism can unite around such core convictions as the gospel of salvation, the authority of Scripture, a positive church-family life, and the urgent need for evangelism.

Our agreed mission statement is "Growing in Christ together - making him better known".

We have established five Values to govern our church life. These are:

- everyone transformed by Christ
- everyone growing in Christ
- everyone praying through Christ
- everyone serving Christ
- everyone witnessing to Christ.

Staff

The staff at Holy Trinity currently consists of the Rector, a part-time families and outreach worker, a part-time Administrator and a part-time cleaner.

2. Objectives

This section explains the framework under which the PCC has operated during the year.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the historic doctrines and practices of the Anglican Communion. The PCC (Powers) Measure 1956 states the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

When planning our activities as a church, the Rector and the PCC have considered the Charity Commission's guidance on **public benefit** and, in particular, the specific guidance on charities for the advancement of religion.

In their role as trustees the members of the PCC also have responsibility for the assets and maintenance of the church buildings on Trinity Vicarage Road, Hinckley.

Relationships with other Churches

Holy Trinity enjoys good relationships with other likeminded churches - in particular, Trinity Community Church, St John's, Hope Community Church and St. John the Baptist Church in Enderby. We are also involved in the work of the Midlands Gospel Partnership. Through Diocesan and Deanery structures, we maintain links with other Anglican churches in the Diocese of Leicester and the Deanery of Sparkenhoe West.

3. Review of the Year

This section of the report summarises the normal main activities of the church.

Regular activities

The church runs numerous activities during the week, in particular:

- Sunday services: broadcast live on YouTube except for all-age services
- Children's groups (Trinity Kids) on Sunday mornings
- Trinity youth Groups (TyG) on Sunday and Thursday afternoons
- Weekly prayer meeting on zoom
- Monthly "Trinity together" meeting of prayer and praise
- Pop-In on a Tuesday morning (all are welcome for coffee, biscuits and a chat)
- Bible studies, home groups ('Clusters' and 'Fellowship Groups') and courses for those exploring Christianity and baptism - in a variety of formats
- Fortnightly "Craft and Chat"
- School assemblies in two local primary schools

- Engagement with local residential/nursing homes - providing a monthly service and seasonal carol singing
- Mothers' Union
- Scouts
- A (monthly) midweek service
- Termly, we hold Reflective Services that include music and poetry to reflect from a different perspective on the goodness and grace of God
- A (monthly) men's breakfast on a Saturday morning - gathering up to 30 men from across local churches to share a hearty breakfast, build friendships and share their life stories
- A (termly) 'Big' Breakfast - for the whole church family and friends to enjoy fellowship and food together

Church attendance

- At the date of the 2023 APCM there were 89 on the electoral role (2022: 86).
- Some 121 (2022: 118) adults and children are regular attenders at our Sunday services and part of our worshipping community (whether in person or online).

Fellowship is important to us, so we gather regularly for shared meals - in particular on Maundy Thursday (before Easter), at our Annual Meeting (APCM), a summer Barbecue, and at Harvest.

Special activities

The church runs a number of events/courses, including:

- Christianity Explored courses (run once a year for enquirers)
- Hope Explored
- Christmas is a key time for us to open our doors to the community to share the hope we have in Jesus, whose birth we celebrate. We welcome 100s of people to our Christmas Carols, Christingle and Midnight Communion Services
- Seasonal women's Christmas Craft event
- Seasonal events for families with small children - including Carol Services, and a Light Party in place of Halloween
- On the afternoon of Remembrance Sunday we hold a Memorial Service and Tea for those who have been recently bereaved. A quiet ministry that is greatly appreciated by those who attend
- Summer Sunday open air service and Party-in-the-Park - open to the community

Pastoral Care and Home Visiting

The church operates as a family, where everyone has a part to play in supporting those who are in need - for example providing meals for those who are sick, or have a new baby and practical help for those for whom mobility is an issue. In addition, there are a number of the church family, recognised as having a gift in this area, who have a particular responsibility for pastoral care of others.

Community involvement

Being conscious of the practical needs of many in the area, we are proud to support Hinckley Area **Foodbank**.

The Hinckley Area *Foodbank* facility was set up by Hope Community Church in 2012. It is supported by local churches, some of which are also distribution points.

The Foodbank is now run by *Hinckley Christian Community Action*, a well organised, properly audited scheme supported by the Trussell Trust. The food donated to the Bank is distributed in exchange for food vouchers, which are issued after careful vetting by frontline care professionals such as doctors, health visitors, social workers, Citizens Advice Bureau, Christians Against Poverty, police and the council.

Hinckley Area *Foodbank* distribute more than 2½ tons of food per month - supporting some 7,177 families during the year.

An increased number of our church family became actively involved in Foodbank during the pandemic, and we have been involved in the *Make Lunch* initiative to provide hot meals during school holidays to those in food poverty.

We run a free drinks stall at the Christmas *Lights-On* in the town centre as a means of serving the people of Hinckley and promoting the Gospel.

In August we have been holding a community event *Party in the Park*, in our local park, on a Sunday afternoon. It was well attended and much appreciated.

Prison Ministry - a small team have begun to make prison visits and the whole church has supported the '**Angel Tree Project**' which buys and wraps gifts for children of prisoners who may not receive a gift otherwise. In 2022 we supplied gifts for 18 children, which rose to 118 in 2023!

Trinity Centre

The Trinity Centre (church hall) is an important aspect of our involvement in the community. It is rented out to numerous local and community groups including *Achieve with Us* (Potens Limited, a group for adults with special needs), *Weight Watchers*, *St John Ambulance*, a Karate club, Alcoholics Anonymous and Trinity Players (an amateur dramatics group).

First Hinckley Scouts

The local Scout group have met in the Centre for many years and enjoy an annual Carol service and end of year celebration. In December 2023 there were 104 Scouts, leaders and parents in attendance.

Deanery Synod

The Rector and two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Further details can be found on our website: www.holytrinityhinckley.org

4. Our Vision

Looking forwards and outwards we want to be a church that is (1) growing in our faith, (2) serving one another and our community and (3) sharing the Gospel and grace of Jesus both

locally and globally. These three aims come out of our vision review in 2017, with the focus of 'Building a Firm Foundation for our Mission and Ministry'. This provides direction to our church life, and our hopes to reach out further into our community.

Mission Partners

As a church we support two mission partners across the world who share the Christian Gospel and serve their communities. In addition we support three agencies, *Mission Aviation Fellowship*, *The Bible Society* and Foodbank.

5. Financial Review 2023

We're thankful to God for providing for our ministry at Holy Trinity through a tough year, with high inflation impacting everyone's finances. We praise God and thanked the church family for their generosity which enabled us to continue to fund our ministry and support our mission partners.

- Congregational giving for the year was above budget by approximately £5K, which along with increased income from the Trinity Centre, was over and above the increase in expenses, enabling us to recoup just short of £6K of the outlay towards the roof repairs made from the General Fund.
- Despite this however, the General Fund is still somewhat depleted, ending the year around £9K lower than at the start and is currently running below the recommended level of 2 months of expenses (Approx £23K based on the 2024 Budget), something which could represent a challenge in 2024.
- Inflation has, and still is affecting our costs; energy costs are being very carefully monitored and although the annual cost has reduced in the last year, it still remains high, especially when compared to a few years ago.
- Through the pandemic we maintained our Parish Contribution to the Diocese of Leicester, despite running negative budgets and whilst in 2023 we had to reduce the contribution slightly (£56,400) to set a balanced budget, our aim in 2024 is to cover the cost of the ministry we receive (£58,560).
- The budget for 2024 is once again a deficit budget overall, although this breaks down to a deficit within the Family Worker Restricted Fund, and a small surplus within the General Fund.
- We completed the roof repairs that had been long planned, the cost being covered by a combination of: monies brought forward in the Fabric Fund, congregational giving, grants received and reclaiming VAT with the remainder being drawn from our General Fund. Apart from a small amount remaining in the Fabric Fund as at Dec 2023 in order to pay the final instalment in 2024, the whole cost has been covered (£122,784).
- It became necessary to source a new piano due to the one we previously had on permanent loan being sold, but we are extremely thankful to Hinckley Music Club for generously donating the cost of the replacement.

- We added to our ministry team with the part time appointment of Ben Read as Families & Outreach Worker, funded from the Children's Worker fund and the Autumn Appeal and we will look to expand this funding going forwards.
- There have also been changes within both the finance and gift aid team, with Tim Oglesby handing over the Treasurer role to Rachel Myles, supported by Cliff Mwando, and Ben Smith taking over as Gift Aid Secretary from Ted Batchellor. The program used to claim Gift Aid also changed, which resulted in a higher amount than usual of gift aid left unclaimed at the end of 2023 due to the lengthy set up process (hence Tax Recovered appears under budget in the accounts despite the increase in giving). This has now been claimed in 2024 and brought up to date.

Restricted & Designated Funds

At the end of 2023 we have £16,120 set aside in the Children's Worker Restricted Fund. A small fund is being held for discretionary relief to help those in financial need (£1,096). The Fabric Fund held £1,307 - held for the final invoice for the Roof Repairs.

Bank Balances and Reserves

Bank balances held by the church at 31st December 2023 were £36,071 (including the Funds listed above). As a registered charity, the PCC has a legal duty to set a reserves policy (money we should aim to keep in the bank to cover fluctuations in income and expenditure). The target figure we have set is worked out as two months' expenditure. In order to complete the Roof Repair Project, the PCC agreed to reduce this on a temporary basis.

Fixed Assets

The Trinity Centre is valued, for insurance purposes, at £575,500 and this is shown as an asset in the Accounts. The church building is maintained, but not owned, by the church.

World Mission Giving

We made annual gifts (totalling some 10% of our giving-income), of £9,700 to our mission partners Ron and Betsy Manila, Sena and Jane Ounate-Lare (Crosslinks), Andrew and Helen Curry (SIM), Mission Aviation Fellowship, the Bible Society, Foodbank and in support of Mission Trips from our Church.

Registered Charity

Holy Trinity is a registered charity and we therefore file an Annual Report and Accounts with the Charity Commission. The Accounts have been independently examined by David Preston FCCA of Geoff Cowley & Co Ltd.

Trustees and Financial Management

PCC regularly reviews management accounts, including financial forecasts when necessary, which enables good financial control and long-term planning. The PCC has produced a Budget for 2024 against which we will monitor income and expenditure on a regular basis and which should, God willing, keep us close to our revised target level of reserves.

6. Structure, Governance and Management

Holy Trinity Hinckley is part of the Diocese of Leicester within the Church of England.

The PCC is a body corporate established by the Church of England. It operates under the PCC Powers Measure 1956. Following changes to the law, the PCC registered as a charity with the Charity Commission on 17 June 2010. From this date the members of the PCC became charity trustees.

Members of the PCC are elected by the Annual Parochial Church Meeting (APCM), co-opted to the PCC or are ex-officio in accordance with the Church Representation Rules 2006. At Holy Trinity the membership of the PCC consists of the Rector, the Churchwardens, Deanery Synod representatives, members elected by those in the congregation who are on the Electoral Role of the church and those co-opted to the PCC. Everyone who attends our services regularly is encouraged to register on the Electoral Roll.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish - including deciding how the funds of the PCC are to be spent.

The PCC recognises that there may be conflicts of interest arising in discussion at PCC meetings - for example in respect of salary or expense discussions - and staff members may be asked to leave the room in such circumstances.

The full PCC met regularly during the year. Given its wide responsibilities the PCC has a sub-committee, for fabric matters, to spread the workload and report back to it.

Standing Committee is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Administrative Information

Members of the PCC who have served since the start of the financial year until the date of approval of these Financial Statements were:

Ex officio members of PCC:

Rector	Simon Wearn
Churchwarden	Simon Marshall
Assistant Churchwarden	Tony Davies (co-opted)
Deanery Synod Reps	Gill Priestley Tracey Manns (from May 2023)

Elected members of PCC and Trustees:

Louise Cartwright (until May 2023)
Alison Davies

Maxine Pepper
Emma Prokipczuk (until May 2023)
Les Rue
Phil Thompson
Wayne Attenborough (from May 2023)
Rachel Marshall (from May 2023, also PCC secretary)

Incumbent

Revd Simon Wearn
Holy Trinity Vicarage
1 Cleveland Road
Hinckley, Leics, LE10 0AJ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Barclays Bank
5 Market Place
Hinckley, Leics, LE10 1NH

Independent Examiner

David Preston FCCA
Geoff Cowley & Co Ltd,
Willow Park, Upton Lane,
Stoke Golding, Nuneaton,
CV13 6EU

7. Policies

Training

Since the PCC has ultimate responsibility for a wide range of issues affecting the church, including compliance with health & safety, disability discrimination legislation and safeguarding children and vulnerable adults, it is important that the PCC adopts appropriate training procedures.

The policies and procedures adopted for the induction and training of PCC members and attending any relevant training courses such as those arranged by the Diocese. When this occurs, the PCC representative will report back to the PCC as a body and disseminate any reading materials.

Risks

The PCC identifies the major risks to which it considers it is exposed and systems or procedures are established to manage those risks. The Safeguarding Policies for Children and Vulnerable Adults were reviewed and updated as necessary in 2023 and are reviewed each year. Appropriate insurance for buildings and both public and employee liability is in place and is reviewed each year on renewal.

Volunteers

The whole church is grateful to every member who works hard to make the church family the vibrant and loving community that it is. Alongside the paid staff at Holy Trinity, many members of the congregation are involved in voluntary work in all areas of the church's ministry, for example:

- Pastoral work such as visiting or keeping in contact with the sick and elderly
- Working with children and youth on Sundays and during the week
- Contributing to Sunday worship through music, leading services etc
- Repairing & maintaining the facilities
- Serving on the PCC,

in addition to active membership and leadership of home groups and clusters. It is not practical to value in monetary terms the contribution volunteers make to the life of the church.

Reserves policy

Reserves are defined as that part of the PCC's income funds that are freely available. These are shown by the *Unrestricted* funds in the Balance Sheet. This definition of reserves therefore excludes any restricted income funds, of which Holy Trinity has two [see Financial Review, above].

The PCC considers that £24,000 is an appropriate target level of free reserves sufficient to cover short term expenditure requirements (this equates to some two months' expenditure) to cover emergency situations that may arise.

Expenditure 'requirements' need to be balanced against ministry needs and the Policy is not an inflexible rule - more a guideline to a desired level. Church giving income is quite predictable - and fairly stable - but income from the church hall can be volatile. It is recognised, however, that holding significant bank balances on a permanent basis contravenes our Lord's command to be good stewards and serves as a deterrent to church members giving generously. This policy was formally approved at the PCC meeting on 2nd March 2020.

Plans for future periods

In December 2023 the PCC approved an income and expenditure Budget for 2023 with total income of £139,953 and expenditure of £148,544 (with the shortfall being drawn from the Children's Worker Fund).

8. Notes to the Accounts

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities SORP. They have been prepared under the Historical Cost Convention.

Expenses paid to Members of the PCC

During the year, other than expenses paid to clergy, no members of the PCC incurred, nor received reimbursement of, expenses.

Funds

General (unrestricted) funds represent the funds of the PCC that are not subject to any restrictions on their use and are available for the general purposes of the PCC. Funds *designated* for a particular purpose by the PCC are also unrestricted.

Restricted funds are those given to the church for a specific purpose and must be applied for that purpose only.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources

Income from collections, including planned giving receivable under Gift Aid, is recognised when received. Income tax recoverable on Gift Aid donations is recognised when the repayment is received.

Grants and legacies to the PCC are accounted for when received. Rental income from the letting of church premises is recognised when the income is received. Dividends and interest are accounted for when received.

Approximately 70% of income comes from regular giving by members of the church family (plus the associated Gift Aid) and, normally, about 27% of income is received from rental income from the Trinity Centre.

Resources Used

Grants and donations are accounted for when awarded, if that award creates a binding obligation on the PCC. The Parish Contribution is accounted for when paid.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by section 10 (2) (a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property (i.e. it can't be sold). All expenditure incurred during the year on consecrated or beneficed property buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are not shown as debtors but are recognised when received. This negates the need for any provision for amounts that may prove uncollectible. Petty cash - usually expended on items such as postage stamps and refreshments - is written off as incurred.

Investments

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund. Social, environmental or ethical considerations are thereby taken into account. The PCC considers that to invest in the CBF Investment Fund - where the value of the fund can fall as well as rise - would not be an acceptable risk to take.

Taxation

The PCC is exempted from tax under s.505 ICTA 1988, as a registered charity (reference 1132601).

Church Workers Pension Fund (CWPF)

Holy Trinity participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £2,208, 2022: £961).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024,

the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2022 valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, Holy Trinity could become responsible for paying a share of the failed employer's pension liabilities.

Approved by the PCC on 3rd June 2024

Simon Wearn
Rector

Rachel Myles
Treasurer

Independent examiner's report to the trustees of Holy Trinity, Hinckley

I report on the accounts of the PCC for the year ended 31 December 2023.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
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Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Preston FCCA
Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
CV13 6EU

Holy Trinity Church
Sofa Separate Designated
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from donors	102,104.15	8,690.00	1,970.00	112,764.15	117,466.72
Other voluntary incoming resources	4,682.96	37,850.00 -		42,532.96	7,857.13
Income from charitable and ancillary trading	42,916.64	174.25 -		43,090.89	29,718.28
Investment Income	309.95 -	-		309.95	380.14
Total income	150,013.70	46,714.25	1,970.00	198,697.95	155,422.27
Resources used					
Missionary and charitable giving	11,330.34 -		2,995.73	14,326.07	10,200.75
Activities directly related to the work of the church	114,819.35	95,389.05 -		210,208.40	119,075.94
Church Management and Administration	17,482.72 -	-		17,482.72	11,655.26
Total expenditure	143,632.41	95,389.05	2,995.73	242,017.19	140,931.95
Net income / (expenditure) resources before transfer	6,381.29	-48,674.80	-1,025.73	-43,319.24	14,490.32
Transfers:					
Gross transfers between funds - in	69,362.91	98,206.34	1,516.70	169,085.95 -	
Gross transfers between funds - out	-84,841.01	-82,726.75	-1,518.19	-169,085.95 -	
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	
Net movement in funds	-9,096.81	-33,195.21	-1,027.22	-43,319.24	14,490.32
Reconciliation of funds					
Total funds brought forward	602,144.18	34,502.36	18,243.45	654,889.99	640,399.67
Total funds carried forward	593,047.37	1,307.15	17,216.23	611,570.75	654,889.99

Holy Trinity Church

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Fixed assets		
300: Tangible Fixed Assets	575,500.00	575,500.00
Total Fixed assets	575,500.00	575,500.00
Current assets		
400: CCLA Reserve Account	337.96	25,489.60
440: Barclays Current Account	19,639.23	977.39
441: CAFCash Account PCC	16,093.56	52,923.00
450: Barclays Service Fees Account	-	-
451: CafCash Account Holy Trinity Fees	-	-
460: Barclays Trinity Centre Account	-	-
461: CafCash Account Holy Trinity Church Cent	-	-
520: Prepaid Expenses	-	-
Total Current assets	36,070.75	79,389.99
Liabilities		
6699: Agency collections	-	-
Total Liabilities	-	-
Net Asset surplus (deficit)	611,570.75	654,889.99
Reserves		
Excess/(deficit) to date	-43,319.24	14,490.32
Z01: Starting balances	654,889.99	640,399.67
Total Reserves	611,570.75	654,889.99

Represented by Funds

General (Unrestricted)	593,047.37	602,144.18
Designated	1,307.15	34,502.36
Restricted	17,216.23	18,243.45
Total	611,570.75	654,889.99

Independent examiner's report to the trustees of Holy Trinity, Hinckley

I report on the accounts of the PCC for the year ended 31 December 2023.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Preston FCCA
Geoff Cowley & Co Ltd
Willow Park
Upton Lane
Stoke Golding
Nuneaton
CV13 6EU

Accounts



Annual Report and Financial Statements of the PCC

Year ended 31st December 2022

Contents

- 1 Background: Holy Trinity, Hinckley
 - 2 Objectives
 - 3 Review of the Year
 - 4 Vision & Mission
 - 5 Financial Review
 - 6 Structure, Governance & Management
 - 7 Policies: Training, Risks, Volunteers, Reserves
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- Report of the Independent Examiner

1. Background: Holy Trinity, Hinckley

Holy Trinity is an Anglican evangelical church. We are conservative in theology, and aim to be open in style (see below).

The church was founded in 1838 and moved to its present location in 1910. It has a long-standing evangelical tradition. In 1934 St John's Church was planted out of Holy Trinity, and over the years it has grown to be a lively and viable church in its own right. In 1988 the parish was constituted as a Team Ministry made up of the two churches. The team was dissolved and in 2010 the two churches were established as independent parishes. Both churches, however, continue to encourage each other in our areas of mission and ministry.

In early 2009 we planted a new work, now called Trinity Community Church (TCC), which became fully independent in 2013.

Since September 2013 Revd Simon Wearn has been our Rector.

Location

Hinckley has a population of around 60,000. The parish is on the western side of the town.

Historically, Hinckley was noted as a centre of the hosiery industry, but almost all of that has now died out. There are many 'old Hinckley' people in the parish, and it is common to find three generations of the same family living close by each other. In addition, because of Hinckley's excellent road and rail links, it also houses a large number of commuters who work in cities in the Midlands.

We have a great desire to see many people in our town come to saving faith in Christ, and to be rooted and grounded in him.

Church family

We have described ourselves above as conservative evangelical in theology and open in style. This reflects the fact that members of the church family vary widely in their church background. Some are traditionally Anglican, others were converted at Holy Trinity, some have charismatic/Pentecostal roots and still others have a 'strict' Baptist background. We aim to foster an ethos in which different 'styles' of evangelicalism can unite around such core convictions as the gospel of salvation, the authority of Scripture, a positive church-family life, and the urgent need for evangelism.

Our agreed mission statement is "Growing in Christ together - making him better known".

We have established five Values to govern our church life. These are:

- everyone transformed by Christ
- everyone growing in Christ
- everyone praying through Christ
- everyone serving Christ
- everyone witnessing to Christ.

Staff

The staff at Holy Trinity currently consists of the Rector, a part-time Administrator and a part-time cleaner.

2. Objectives

This section explains the framework under which the PCC has operated during the year.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

When planning our activities as a church, the Rector and the PCC have considered the Charity Commission's guidance on **public benefit** and, in particular, the specific guidance on charities for the advancement of religion.

In their role as trustees the members of the PCC also have responsibility for the assets and maintenance of the church buildings on Trinity Vicarage Road, Hinckley.

Relationships with other Churches

Holy Trinity enjoys good relationships with other likeminded churches - in particular, Trinity Community Church, St John's, Hope Community Church and St. John the Baptist Church in Enderby. We are also involved in the work of the Midlands Gospel Partnership (hosting their partnership day in October). Through Diocesan and Deanery structures, we maintain links with other Anglican churches in the Diocese of Leicester and the Deanery of Sparkenhoe West.

3. Review of the Year

This section of the report summarises the normal main activities of the church. 2022 was the year that we came out of the Pandemic restrictions - but we continue to broadcast Sunday services on YouTube and to use Zoom for other meetings.

Regular activities

The church runs numerous activities during the week, in particular:

- Sunday services
- Children's work on Sunday mornings
- Youth meetings on Sunday afternoons
- Pop-In on a Tuesday morning (all are welcome for coffee, biscuits and a chat)
- Bible studies, home groups (and 'clusters') and courses for those exploring Christianity and baptism - in a variety of formats; in person or on Zoom.
- School assemblies in two local primary schools

- Mothers' Union
- Scouts
- A (monthly) midweek service
- Termly, we hold Reflective Services that include music and poetry to reflect from a different perspective on the goodness and grace of God
- A (monthly) men's breakfast on a Saturday morning - sharing a hearty meal and hearing someone's story of life and faith
- A (termly) 'Big' Breakfast - for the whole church family and friends to enjoy fellowship and food together

Church attendance

- At the date of the 2022 APCM there were 86 (2021: 86) on the electoral roll.
- Some 118 (2021: 118) adults and children are regular attenders at our Sunday services and part of our worshipping community (whether in person or online).

Fellowship is important to us, so we gather regularly for shared meals - in particular on Maundy Thursday (before Easter), a summer Barbecue, at our Annual Meeting (APCM) and at Harvest.

Special activities

The church runs a number of events/courses, including:

- A Platinum Jubilee Party with activities and refreshments including cream teas, open to the community
- Christianity Explored courses (run once a year for enquirers)
- Christmas is a key time for us to open our doors to the community to share the hope we have in Jesus, whose birth we celebrate. The removal of COVID restrictions meant we could welcome 100s of people to our Christmas Carols, Christingle and Midnight Services. We also expanded our offering to include 'Barn Carols' in Stapleton.
- Seasonal women's Christmas Craft event
- Seasonal events for families with small children - including Carol Services, and a Light Party in place of Halloween
- On the afternoon of Remembrance Sunday we hold a Memorial Service and Tea for those who have been recently bereaved. A quiet ministry that is greatly appreciated by those who attend.

Pastoral Care and Home Visiting

The church operates as a family, where everyone has a part to play in supporting those who are in need - for example providing meals for those who are sick and practical help for those for whom mobility is an issue. In addition there are a number of the church family, recognised as having a gift in this area, who have a particular responsibility for pastoral care of others.

Community involvement

Being conscious of the practical needs of many in the area, we are proud to support Hinckley Area **Foodbank**.

The Hinckley Area *Foodbank* facility was set up by Hope Community Church in 2012. It is supported by local churches, some of which are also distribution points.

The Foodbank is now run by *Hinckley Christian Community Action*, a well organised, properly audited scheme supported by the Trussell Trust. The food donated to the Bank is distributed in exchange for food vouchers, which are issued after careful vetting by frontline care professionals such as doctors, health visitors, social workers, Citizens Advice Bureau, police and the council.

Hinckley Area *Foodbank* distribute more than 2½ tons of food per month - 48,690 meals in 2021-22.

An increased number of our church family became actively involved in Foodbank during the pandemic, and we have been involved in the *Make Lunch* initiative to provide hot meals each week to those in food poverty.

We run a free drinks stall at the Christmas *Lights-On* in the town centre as a means of serving the people of Hinckley and promoting the Gospel.

In August we have been holding a community event *Party in the Park*, in our local park, on a Sunday afternoon. It was well attended and much appreciated.

Our church building is also used by Hinckley Music Club, who hold regular classical music concerts through the year.

Trinity Centre

The Trinity Centre (church hall) is an important aspect of our involvement in the community. It is rented out to numerous local and community groups including *Achieve with Us* (Potens Limited, a group for adults with special needs), *Weight Watchers*, *St John Ambulance*, a Karate club, Alcoholics Anonymous and Trinity Players (an amateur dramatics group).

Scouts

The local Scout group have met in the Centre for many years.

Deanery Synod

The Rector and two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Further details can be found on our website: www.holytrinityhinckley.org

4. Our Vision

Looking forwards and outwards we want to be a church that is (1) growing in our faith, (2) serving one another and our community and (3) sharing the Gospel and grace of Jesus both locally and globally. These three aims come out of our vision review in 2017, with the focus of 'Building a Firm Foundation for our Mission and Ministry'. This provides direction to our church life, and our hopes to reach out further into our community.

Mission Partners

As a church we support four mission partners across the world who share the Christian Gospel and serve their communities. In addition we support two agencies, *Mission Aviation Fellowship* and *The Bible Society*.

In addition, we have supported Samara's Aid, a charity bringing help and hope to the people of Syria through aid and medical provision. We supported them financially, and supplying 'dignity' bags with items for personal care for those who had lost their homes or were seeking healthcare.

5. Financial Review 2022

- Regular congregational income for the year was slightly ahead of the budgeted figure of £70k. Trinity Centre income increased from £15k to £26k following the end of COVID restrictions.
- Apart from the gas and electric costs, which rose from £9k to £16k, expenditure was broadly in line with Budget.
- Compared to the Budget for 2022, we ended the year with an additional £19k in General Funds and £4k more in our Fabric Fund.
- For all this we are grateful to God and to the generosity of his people.

Restricted Funds

Although our Children's Worker finished in 2017, we still have £17,068 set aside in the Children's Worker Restricted Fund. A small fund is being held for discretionary relief to help those in financial need.

Bank Balances and Reserves

Bank balances held by the church at 31st December 2022 were £79,389. As a registered charity, the PCC has a legal duty to set a reserves policy (money we should aim to keep in the bank to cover fluctuations in income and expenditure). The target figure we have set is worked out as two months' expenditure. In view of the exceptional issues arising from the cost-of-living crisis, PCC have taken the decision to reduce this on a temporary basis.

Church Roof Repairs

One reason for holding substantial bank balances in 2022 was the impending repair work to the church roof - now underway in 2023. At the time of writing we are still somewhat short of the target figure we need to complete the repairs, but we await the outcome of several grant applications.

Fixed Assets

The Trinity Centre is valued, for insurance purposes, at £575,500 and this is shown as an asset in the Accounts. The church building is maintained, but not owned, by the church.

World Mission Giving

We made annual gifts (totalling some 10% of our giving-income), of £9,700 to our mission partners Ron and Betsy Manila, Sena and Jane Ounate-Lare (Crosslinks), Andrew and Helen Curry, Andrew Chard (now serving with Release International), Mission Aviation Fellowship, the Bible Society and Foodbank.

Registered Charity

Holy Trinity is a registered charity and we therefore file an Annual Report and Accounts with the Charity Commission. The Accounts have been independently examined by Marzena Wright.

Trustees and Financial Management

PCC regularly reviews management accounts, including financial forecasts when necessary, which enables good financial control and long-term planning. The PCC has produced a Budget for 2023 against which we will monitor income and expenditure on a regular basis and which should, God willing, keep us close to our revised target level of reserves.

6. Structure, Governance and Management

Holy Trinity Hinckley is part of the Diocese of Leicester within the Church of England.

The PCC is a body corporate established by the Church of England. It operates under the PCC Powers Measure 1956. Following changes to the law, the PCC registered as a charity with the Charity Commission on 17 June 2010. From this date the members of the PCC became charity trustees.

Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM) or are ex-officio in accordance with the Church Representation Rules 2006. At Holy Trinity the membership of the PCC consists of the Rector, the Curate the Churchwardens and members elected by those in the congregation who are on the Electoral Role of the church. Everyone who attends our services regularly is encouraged to register on the Electoral Roll.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish - including deciding how the funds of the PCC are to be spent.

The PCC recognises that there may be conflicts of interest arising in discussion at PCC meetings - for example in respect of salary or expense discussions - and staff members may be asked to leave the room in such circumstances.

The full PCC met regularly during the year, either in person or on Zoom, with decisions confirmed by email. Given its wide responsibilities the PCC has a sub-committee, for fabric matters, to spread the workload and report back to it.

Standing Committee is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Administrative Information

Members of the PCC who have served since the start of the financial year until the date of approval of these Financial Statements were:

Ex officio members of PCC:

Rector	Simon Wearn
Curate	Mark Cooper (until January 2022)

Churchwardens Ann King
 Simon Marshall

Deanery Synod Reps Gill Priestley
 Simon Marshall

Elected members of PCC and Trustees:

Louise Cartwright (from 22nd May 2022)

Alison Davies (from 22nd May 2022)

Maxine Pepper (from 22nd May 2022)

Gill Priestley

Emma Prokipczuk

Les Rue

Phil Thompson

PCC Secretary Rachel Marshall (until May 2022),
 Louise Cartwright (after May 2022)

Incumbent

Revd Simon Wearn
Holy Trinity Vicarage
1 Cleveland Road
Hinckley, Leics, LE10 0AJ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Barclays Bank
5 Market Place
Hinckley, Leics, LE10 1NH

Independent Examiner

Marzena Wright
Working Week Ltd
4 Field Farm, Main Street
Carlton, Warks, CV13 0BQ

7. Policies

Training

Since the PCC has ultimate responsibility for a wide range of issues affecting the church, including compliance with health & safety, disability discrimination legislation and safeguarding children and vulnerable adults, it is important that the PCC adopts appropriate training procedures.

The policies and procedures adopted for the induction and training of PCC members include meetings with experienced members of PCC and attending any relevant training courses such as those arranged by the Diocese. When this occurs, the PCC representative will report back to the PCC as a body and disseminate any reading materials.

Risks

The PCC identifies the major risks to which it considers it is exposed and systems or procedures are established to manage those risks. The Safeguarding Policies for Children and Vulnerable Adults were reviewed and updated as necessary in 2022 and are reviewed each year. Appropriate insurance for buildings and both public and employee liability is in place and is reviewed each year on renewal.

Volunteers

The whole church is grateful to every member who works hard to make the church family the vibrant and loving community that it is. Alongside the paid staff at Holy Trinity, many members of the congregation are involved in voluntary work in all areas of the church's ministry, for example:

- Pastoral work such as visiting or keeping in contact with the sick and elderly
- Working with children on Sundays
- Contributing to Sunday worship through music, leading services etc
- Repairing & maintaining the facilities
- Serving on the PCC,

in addition to active membership and leadership of home groups and clusters. It is not practical to value in monetary terms the contribution volunteers make to the life of the church.

Reserves policy

Reserves are defined as that part of the PCC's income funds that are freely available. These are shown by the *Unrestricted* funds in the Balance Sheet. This definition of reserves therefore excludes any restricted income funds, of which Holy Trinity has two [see Financial Review, above].

The PCC considers that £20,000 is an appropriate target level of free reserves sufficient to cover short term expenditure requirements (this equates to some two months' expenditure) to cover emergency situations that may arise.

Expenditure 'requirements' need to be balanced against ministry needs and the Policy is not an inflexible rule - more a guideline to a desired level. Church giving income is quite predictable - and fairly stable - but income from the church hall can be volatile. It is

recognised, however, that holding significant bank balances on a permanent basis contravenes our Lord's command to be good stewards and serves as a deterrent to church members giving generously. This policy was formally approved at the PCC meeting on 2nd March 2020.

Plans for future periods

In December 2022 the PCC approved an income and expenditure Budget for 2023 with total income of £129,800 and expenditure of £129,300.

8. Notes to the Accounts

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities SORP. They have been prepared under the Historical Cost Convention.

Expenses paid to Members of the PCC

During the year, other than expenses paid to clergy, no members of the PCC incurred, nor received reimbursement of, expenses.

Funds

General (unrestricted) funds represent the funds of the PCC that are not subject to any restrictions on their use and are available for the general purposes of the PCC. Funds *designated* for a particular purpose by the PCC are also unrestricted.

Restricted funds are those given to the church for a specific purpose and must be applied for that purpose only.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources

Income from collections, including planned giving receivable under Gift Aid, is recognised when received. Income tax recoverable on Gift Aid donations is recognised when the repayment is received.

Grants and legacies to the PCC are accounted for when received. Rental income from the letting of church premises is recognised when the income is received. Dividends and interest are accounted for when received.

Approximately 70% of income comes from regular giving by members of the church family (plus the associated Gift Aid) and, normally, some 20% of income is received from rental income from the Trinity Centre.

Resources Used

Grants and donations are accounted for when awarded, if that award creates a binding obligation on the PCC. The Parish Contribution is accounted for when paid.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by section 10 (2) (a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property (i.e. it can't be sold). All expenditure incurred during the year on consecrated or beneficed property buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are not shown as debtors but are recognised when received. This negates the need for any provision for amounts that may prove uncollectible. Petty cash - usually expended on items such as postage stamps and refreshments - is written off as incurred.

Investments

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund. Social, environmental or ethical considerations are thereby taken into account. The PCC considers that to invest in the CBF Investment Fund - where the value of the fund can fall as well as rise - would not be an acceptable risk to take.

Taxation

The PCC is exempted from tax under s.505 ICTA 1988, as a registered charity (reference 1132601).

Church Workers Pension Fund (CWPF)

Holy Trinity participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £961; 2021: £1,278).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a

discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Holy Trinity could become responsible for paying a share of the failed employer's pension liabilities.

Approved by the PCC on 6th March 2023.



Simon Wearn
Rector



Tim Oglesby
Treasurer

Independent examiner's report to the trustees of Holy Trinity, Hinckley

I report on the accounts of the PCC for the year ended 31 December 2022.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed

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- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marzena Wright
Working Week Ltd
4 Field Farm
Main Street
Carlton, Warks
CV13 0BQ

Holy Trinity Church

Analysis of income and expenditure Selected period: 01 January 2022 to 31 December 2022

	General	Designated	Restricted	This year	Total Last year
Incoming resources					
Incoming resources from donors					
010 - Planned Giving via Bank (under Gift Aid)	62,026	70	-	62,096	62,980
011 - Planned Giving via Bank NOT GIFT AID	6,675	-	-	6,675	3,430
013 - Giving by envelope scheme (Gift Aid)	20	-	-	20	1,165
020 - Giving by envelope scheme	-	-	-	-	730
030 - Gifts eligible for Small Gifts Scheme	753	20	-	773	937
035 - SumUp Receipts	1,434	-	-	1,434	861
050 - Gift Month (Gift aided)	4,225	3,270	-	7,495	24,223
051 - Gift Month (not Gift Aided)	20,100	1,200	-	21,300	13,146
060 - Tax recovered from HMRC	17,671	-	-	17,671	16,926
Incoming resources from donors Totals	112,906	4,560	-	117,466	124,399
Other voluntary incoming resources					
130 - Miscellaneous Receipts	3,071	115	-	3,186	3,350
131 - Income to Fwd etc - doesn't affect I&E	4,670	-	-	4,670	960
Other voluntary incoming resources Totals	7,741	115	-	7,857	4,310
Income from charitable and ancillary trading					
110 - PCC Service Fees	4,191	-	-	4,191	4,494
120 - Trinity Centre Lettings	25,526	-	-	25,526	15,037
Income from charitable and ancillary trading Totals	29,718	-	-	29,718	19,531
Investment Income					
100 - Interest	380	-	-	380	13
Investment Income Totals	380	-	-	380	13
Incoming resources Grand totals	150,747	4,675	-	155,422	148,254
Resources used					
Missionary and charitable giving					
188 - Gifts made by the Church - eg Mission	9,700	-	500	10,200	11,054
Missionary and charitable giving Totals	9,700	-	500	10,200	11,054
Activities directly related to the work of the church					
187 - Money forwarded which doesn't affect I&E	7,246	-	-	7,246	-
189 - Wedding and Funeral Fees Paid	2,829	-	-	2,829	3,544
190 - Parish Contribution	58,800	-	-	58,800	58,800
205 - Cleaner's Wages	5,157	-	-	5,157	4,798
215 - Telephone- clergy	513	-	-	513	695
216 - Curate's Expenses	36	-	-	36	485
217 - Staff Expenses	634	-	-	634	19

	General	Designated	Restricted	This year	Total Last year
218 - Training expenses	420	-	-	420	50
219 - Sundry Expenses	1,975	-	74	2,050	1,903
220 - Youth & Children's Work	127	-	-	127	48
222 - Literature & Resources	845	-	-	845	803
225 - Evangelism	769	-	-	769	241
226 - Partnerships	-	-	-	-	211
227 - Special Services eg Christingle	149	-	-	149	165
230 - Insurance	6,201	-	-	6,201	5,967
232 - Service costs, incl. organ, PA, WelcArea	2,028	-	-	2,028	2,421
234 - Trinity Centre Maintenance + Consumables	5,098	-	-	5,098	21,501
235 - Church Maintenance & Consumables	3,987	630	-	4,617	10,721
239 - Advertising	639	-	-	639	348
241 - Electricity	20,132	-	-	20,132	6,687
243 - Gas	23	-	-	23	-
244 - Rates & Water	753	-	-	753	744
Activities directly related to the work of the church Totals	118,371	630	74	119,075	120,160
Church Management and Administration					
202 - Administrator's Salary	7,650	-	-	7,650	6,622
207 - Church Worker's Pension Fund	961	-	-	961	1,278
214 - Telephone - office	1,032	-	-	1,032	771
231 - Office Costs: Stationery, Computer, Prin	2,010	-	-	2,010	1,809
Church Management and Administration Totals	11,655	-	-	11,655	10,482
Resources used Grand totals	139,727	630	574	140,931	141,697



Section A

Independent Examiner's Report

Report to the trustees/
members of

The PCC of the Ecclesiastical Parish of Holy Trinity Hinckley

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1136428

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

31.03.2023

Name:

Marzena Wright

Address:

2 West End
Barlestone
CV13 0EJ

Accounts



Annual Report and Financial Statements of the PCC

Year ended 31st December 2021

Contents

- 1 Background: Holy Trinity, Hinckley
 - 2 Objectives
 - 3 Review of the Year
 - 4 Vision & Mission
 - 5 Financial Review
 - 6 Structure, Governance & Management
 - 7 Policies: Training, Risks, Volunteers, Reserves
 - 8 Notes to the accounts
- Report of the Independent Examiner

1. Background: Holy Trinity, Hinckley

Holy Trinity is an Anglican evangelical church. We are conservative in theology, and aim to be open in style (see below).

The church was founded in 1838, and moved to its present location in 1910. It has a long-standing evangelical tradition. In 1934 St John's Church was planted out of Holy Trinity, and over the years it has grown to be a lively and viable church in its own right. In 1988 the parish was constituted as a Team Ministry made up of the two churches. The team was dissolved and in 2010 the two churches were established as independent parishes. Both churches, however, continue to encourage each other in our areas of mission and ministry.

In early 2009 we planted a new work, now called Trinity Community Church (TCC), which became fully independent in 2013.

Since September 2013 Revd Simon Wearn has been our Rector.

Location

Hinckley has a population of around 60,000. The parish is on the western side of the town.

Historically, Hinckley was noted as a centre of the hosiery industry, but almost all of that has now died out. There are many 'old Hinckley' people in the parish, and it is common to find three generations of the same family living close by each other. In addition, because of Hinckley's excellent road and rail links, it also houses a large number of commuters who work in cities in the Midlands.

We have a great desire to see many people in our town come to saving faith in Christ, and to be rooted and grounded in him.

Church family

We have described ourselves above as conservative evangelical in theology and open in style. This reflects the fact that members of the church family vary widely in their church background. Some are traditionally Anglican, others were converted at Holy Trinity, some have charismatic/Pentecostal roots and still others have a 'strict' Baptist background. We aim to foster an ethos in which different 'styles' of evangelicalism can unite around such core convictions as the gospel of salvation, the authority of Scripture, a positive church-family life, and the urgent need for evangelism.

Our agreed mission statement is: "Growing in Christ together - making him better known".

We have established five Values to govern our church life. These are:

- everyone transformed by Christ
- everyone growing in Christ
- everyone praying through Christ
- everyone serving Christ
- everyone witnessing to Christ.

Staff

The staff at Holy Trinity currently consists of the Rector, a curate (until January 2022), a part-time Administrator and a part-time cleaner.

2. Objectives

This section explains the framework under which the PCC has operated during the year.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

When planning our activities as a church, the Rector and the PCC have considered the Charity Commission's guidance on **public benefit** and, in particular, the specific guidance on charities for the advancement of religion.

In their role as trustees the members of the PCC also have responsibility for the assets and maintenance of the church buildings on Trinity Vicarage Road, Hinckley.

Relationships with other Churches

Holy Trinity enjoys good relationships with other likeminded churches - in particular, Trinity Community Church, St John's and Hope Community Church. We are also involved in the work of the Midlands Gospel Partnership. Through Diocesan and Deanery structures, we maintain links with other Anglican churches in the Diocese of Leicester and the Deanery of Sparkenhoe West.

3. Review of the Year

This section of the report summarises the normal main activities of the church. Obviously, during 2021 many of these activities were affected by the Coronavirus Pandemic. Through 2021 the church was kept open for services, whilst providing an online aspect through YouTube and Zoom in a hybrid style. Until the Autumn we had a separate All-age worship and Adult Trinity Live service, bringing them together from September.

Regular activities

The church runs numerous activities during the week, in particular:

- Sunday services
- Children's work on Sunday mornings
- Youth meetings on Sunday afternoons
- Pop-In on a Tuesday morning (all are welcome for coffee, biscuits and a chat) - Zoom during periods of lockdown but resumed in person later in the year

- Bible studies, home groups (and 'clusters') and courses for those exploring Christianity and baptism - in a variety of formats; in person or on Zoom.
- School assemblies - offering a assemblies to two local primary schools, both in person and via YouTube
- Mothers' Union - though meeting less frequently than before the Pandemic
- Scouts
- A (monthly) midweek service

Church attendance

- At the date of the 2021 APCM there were 86 (2020: 90) on the electoral role.
- Some 118 adults and children are regular attenders at our Sunday service and part of our worshipping community (whether in person or online).

Special activities

The church runs a number of events/courses, including:

- Christianity Explored courses (run once a year for enquirers)
- Children's Holiday Club - paused during the two-year Covid period (in 2019 about 45 children attended in our Church Centre for one week of the summer holiday)
- Seasonal events for families with small children - including Carol Services.

Pastoral Care and Home Visiting

The church operates as a family, where everyone has a part to play in supporting those who are in need - for example providing meals for those who are sick and practical help for those for whom mobility is an issue. In addition there are a number of the church family, recognised as having a gift in this area, who have a particular responsibility for pastoral care of others. During the Pandemic, we have increased our practical and spiritual support for one another by shopping, phoning, writing and praying.

Community involvement

Being conscious of the practical needs of many in the area, we are proud to support Hinckley Area **Foodbank**.

The Hinckley Area *Foodbank* facility was set up by Hope Community Church in 2012. It is supported by local churches, some of which are also distribution points.

The Foodbank is now run by *Hinckley Christian Community Action*, a well organised, properly audited scheme supported by the Trussell Trust. The food donated to the Bank is distributed in exchange for food vouchers, which are issued after careful vetting by frontline care professionals such as doctors, health visitors, social workers, Citizens Advice Bureau, police and the council.

Hinckley Area *Foodbank* distribute more than 2½ tons of food per month.

An increased number of our church family became actively involved in Foodbank during the pandemic, and we have been involved with Feed The Hungry, a local charity, to pack and distribute food parcels to families in need.

We run a free drinks stall at the Christmas *Lights-On* in the town centre as a means of serving the people of Hinckley and promoting the Gospel.

In August 2021 we also held a community event *Party in the Park*, in our local park, on a Sunday afternoon. It was well attended and much appreciated.

Trinity Centre

The Trinity Centre (church hall) is an important aspect of our involvement in the community. It is rented out to numerous local and community groups including *Achieve with Us* (a group for adults with special needs), *Weight Watchers*, *St John Ambulance*, a Karate club and community arts groups during the week. However, these activities were limited due to the Pandemic.

Scouts

The local Scout group have met in the Centre for many years, and resumed in person activities as the Pandemic eased.

Deanery Synod

The Rector, Curate and two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Further details can be found on our website: www.holytrinityhinckley.org

4. Our Vision

Looking forwards and outwards we want to be a church that is (1) growing in our faith, (2) serving one another and our community and (3) sharing the Gospel and grace of Jesus both locally and globally. These three aims come out of our vision review in 2017, with the focus of 'Building a Firm Foundation for our Mission and Ministry'. This provides direction to our church life, and our hopes to reach out further into our community.

Mission Partners

As a church we support five mission partners across the world who share the Christian Gospel and serve their communities. In addition we support two agencies, *Mission Aviation Fellowship* and *The Bible Society*.

5. Financial Review 2021

- Regular income for the year was, apart from a £5k shortfall in Trinity Centre income, in line with Budget. This is remarkable, given the inevitable decline in attendance during the pandemic.
- Expenditure savings of more than £10k were made during the year. This was mainly from reduced 'regular' maintenance charges and under spends on gas and electricity.
- Generous giving from church Spring Gift Days, plus grants from Hinckley Council and several trusts, meant that we were able to refurbish the Trinity Centre kitchen (£21k) and start scoping and tendering work on the church roof (£6.6k).

- Compared to the original Budget for 2021, we ended the year with an additional £5k in General Funds and £10k more in our Fabric Fund.
- For all this we are grateful to God and to the generosity of his people.

Restricted Funds

Although our Children's Worker finished in 2017 we still have £17,068 set aside in the Children's Worker Restricted Fund. A small fund is being held for discretionary relief to help those in financial need.

Bank Balances and Reserves

Bank balances held by the church at 31st December 2021 were £64,899. As a registered charity, the PCC has a legal duty to set a reserves policy (money we should aim to keep in the bank to cover fluctuations in income and expenditure). The target figure we have set is worked out as two months' expenditure. In view of the exceptional fabric costs we have incurred PCC have taken the decision to reduce this on a temporary basis.

Fixed Assets

The Trinity Centre is valued, for insurance purposes, at £575,500 and this is shown as an asset in the Accounts. The church building is maintained, but not owned, by the church.

World Mission Giving

We have made annual gifts (totalling some 10% of our giving-income), of £9,419 to our mission partners Ron and Betsy Manila, Sena and Jane Ounate-Lare (Crosslinks), Andrew and Helen Curry, Andrew Chard (formerly with Wycliffe, in 2021 serving in Oxford), Mission Aviation Fellowship, the Bible Society and Foodbank.

Registered Charity

Holy Trinity is a registered charity and we therefore file an Annual Report and Accounts with the Charity Commission. The Accounts have been independently examined by Marzena Wright.

Trustees and Financial Management

PCC regularly reviews management accounts, including financial forecasts when necessary, which enables good financial control and long-term planning. The PCC has produced a Budget for 2022 against which we will monitor income and expenditure on a regular basis and which should, God willing, keep us close to our revised target level of reserves.

6. Structure, Governance and Management

Holy Trinity Hinckley is part of the Diocese of Leicester within the Church of England.

The PCC is a body corporate established by the Church of England. It operates under the PCC Powers Measure 1956. Following changes to the law, the PCC registered as a charity with the Charity Commission on 17 June 2010. From this date the members of the PCC became charity trustees.

Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM) or are ex-officio in accordance with the Church Representation Rules 2006. At Holy Trinity the membership of the PCC consists of the Rector, the Curate the Churchwardens and members elected by those in the congregation who are on the Electoral Role of the church. Everyone who attends our services regularly is encouraged to register on the Electoral Roll.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish - including deciding how the funds of the PCC are to be spent.

The PCC recognises that there may be conflicts of interest arising in discussion at PCC meetings - for example in respect of salary or expense discussions - and staff members may be asked to leave the room in such circumstances.

The full PCC met regularly during the year, either in person or on Zoom, with decisions confirmed by email. Given its wide responsibilities the PCC has a sub-committee, for fabric matters, to spread the workload and report back to it.

Standing Committee is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Administrative Information

Members of the PCC who have served since the start of the financial year until the date of approval of these Financial Statements were:

Ex officio members of PCC:

Rector	Simon Wearn
Curate	Mark Cooper (until January 2022)
Churchwardens	Ann King Simon Marshall
Deanery Synod Reps	Gill Priestley Simon Marshall

Elected members of PCC and Trustees:

Gill Priestley
Emma Prokipcuk
Les Rue
Alyona Oglesby
Phil Thompson (from November 2021)

PCC Secretary Rachel Marshall

Incumbent

Revd Simon Wearn
Holy Trinity Vicarage
1 Cleveland Road
Hinckley, Leics, LE10 0AJ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Barclays Bank
5 Market Place
Hinckley, Leics, LE10 1NH

Independent Examiner

Marzena Wright
Working Week Ltd
4 Field Farm, Main Street
Carlton, Warks, CV13 0BQ

7. Policies

Training

Since the PCC has ultimate responsibility for a wide range of issues affecting the church, including compliance with health & safety, disability discrimination legislation and safeguarding children and vulnerable adults, it is important that the PCC adopts appropriate training procedures.

The policies and procedures adopted for the induction and training of PCC members include meetings with experienced members of PCC and attending any relevant training courses such as those arranged by the Diocese. When this occurs, the PCC representative will report back to the PCC as a body, and disseminate any reading materials.

Risks

The PCC identifies the major risks to which it considers it is exposed and systems or procedures are established to manage those risks. The Safeguarding Policies for Children and Vulnerable Adults were reviewed and updated as necessary in 2021 and are reviewed each year. Appropriate insurance for buildings and both public and employee liability is in place and is reviewed each year on renewal.

Volunteers

The whole church is grateful to every member who works hard to make the church family the vibrant and loving community that it is. Alongside the paid staff at Holy Trinity, many members of the congregation are involved in voluntary work in all areas of the church's ministry, for example:

- Pastoral work such as visiting or keeping in contact with the sick and elderly
- Working with children on Sundays

- The annual Holiday Club
- Contributing to Sunday worship through music, leading services etc
- Repairing & maintaining the facilities
- Serving on the PCC,

in addition to active membership and leadership of home groups and clusters. It is not practical to value in monetary terms the contribution volunteers make to the life of the church.

Reserves policy

Reserves are defined as that part of the PCC's income funds that are freely available. These are shown by the *Unrestricted* funds in the Balance Sheet. This definition of reserves therefore excludes any restricted income funds, of which Holy Trinity has two [see Financial Review, above].

The PCC considers that £20,000 is an appropriate target level of free reserves sufficient to cover short term expenditure requirements (this equates to some two months' expenditure) to cover emergency situations that may arise.

Expenditure 'requirements' need to be balanced against ministry needs and the Policy is not an inflexible rule - more a guideline to a desired level. Church giving income is quite predictable - and fairly stable - but 2021 has shown that income from the church hall is vulnerable. It is recognised, however, that holding significant bank balances on a permanent basis contravenes our Lord's command to be good stewards and serves as a deterrent to church members giving generously. This policy was formally approved at the PCC meeting on 2nd March 2020.

Plans for future periods

In December 2021 the PCC approved an income and expenditure Budget for 2022 with total income of £110,810 and expenditure of £118,593.

8. Notes to the Accounts

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities SORP. They have been prepared under the Historical Cost Convention.

Expenses paid to Members of the PCC

During the year, other than expenses paid to clergy, no members of the PCC incurred, nor received reimbursement of, expenses.

Funds

General (unrestricted) funds represent the funds of the PCC that are not subject to any restrictions on their use and are available for the general purposes of the PCC. Funds *designated* for a particular purpose by the PCC are also unrestricted.

Restricted funds are those given to the church for a specific purpose and must be applied for that purpose only.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources

Income from collections, including planned giving receivable under Gift Aid, is recognised when received. Income tax recoverable on Gift Aid donations is recognised when the repayment is received.

Grants and legacies to the PCC are accounted for when received. Rental income from the letting of church premises is recognised when the income is received. Dividends and interest are accounted for when received.

Approximately 70% of income comes from regular giving by members of the church family (plus the associated Gift Aid) and, normally, some 20% of income is received from rental income from the Trinity Centre.

Resources Used

Grants and donations are accounted for when awarded, if that award creates a binding obligation on the PCC. The Parish Contribution is accounted for when paid.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by section 10 (2) (a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property (i.e. it can't be sold). All expenditure incurred during the year on consecrated or beneficed property buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are not shown as debtors but are recognised when received. This negates the need for any provision for amounts that may prove uncollectible. Petty cash - usually expended on items such as postage stamps and refreshments - is written off as incurred.

Investments

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund. Social, environmental or ethical considerations are thereby taken into account. The PCC considers that to invest in the CBF Investment Fund - where the value of the fund can fall as well as rise - would not be an acceptable risk to take.

Taxation

The PCC is exempted from tax under s.505 ICTA 1988, as a registered charity (reference 1132601).

Church Workers Pension Fund (CWPF)

Holy Trinity participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a

discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Holy Trinity could become responsible for paying a share of the failed employer's pension liabilities.

Approved by the PCC on 4th April 2022.



Simon Wearn
Rector



Tim Oglesby
Treasurer

Independent examiner's report to the trustees of Holy Trinity, Hinckley

I report on the accounts of the PCC for the year ended 31 December 2021.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marzena Wright
Working Week Ltd
4 Field Farm
Main Street
Carlton, Works
CV13 0BQ

Holy Trinity Church
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from donors	87,661	36,738	-	-	124,399	107,181
Other voluntary incoming resources	3,270	1,040	-	-	4,310	2,798
Income from charitable and ancillary trading	19,531	-	-	-	19,531	17,833
Investment Income	13	-	-	-	13	106
Total income	110,476	37,778	-	-	148,254	127,919
Resources used						
Missionary and charitable giving	11,054	-	-	-	11,054	11,193
Activities directly related to the work of the church	92,228	27,932	-	-	120,160	100,130
Church Management and Administration	10,482	-	-	-	10,482	9,603
Total expenditure	113,765	27,932	-	-	141,697	120,927
Net income / (expenditure) resources before transfer	(3,290)	9,846	-	-	6,556	6,992
Transfers:						
Gross transfers between funds - in	-	20,611	-	-	20,611	570
Gross transfers between funds - out	(20,611)	-	-	-	(20,611)	(570)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(23,901)	30,457	-	-	6,556	6,992
Reconciliation of funds						
Total funds brought forward	615,024	-	18,818	-	633,842	626,850
Total funds carried forward	591,124	30,457	18,818	-	640,399	633,842

There may be minor discrepancies in the totals if the pence are not being shown



Section A

Independent Examiner's Report

Report to the trustees/
members of

The PCC of The Ecclesiastical Parish Of Holy Trinity, Hinckley

On accounts for the year
ended

31st December 2021

Charity no
(if any) 1136428

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 12/ 2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22.04.2022

Name:

Marzena Wright

Working Week Ltd

Address:

2 West End

Barlestone

CV13 0EJ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Accounts

Signed Copy
for safe keeping
in Church Office.

Tim

9 May 2021

Annual Report and Financial Statements of the PCC

Year ended 31st December 2020

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1. Background: Holy Trinity, Hinckley

Holy Trinity is an Anglican evangelical church. We are conservative in theology, and aim to be open in style (see below).

The church was founded in 1838, and moved to its present location in 1910. It has a long-standing evangelical tradition. In 1934 St John's Church was planted out of Holy Trinity, and over the years it has grown to be a lively and viable church in its own right. In 1988 the parish was constituted as a Team Ministry made up of the two churches. The team was dissolved and in 2010 the two churches were established as independent parishes. Both churches, however, continue to enjoy close links of fellowship.

In early 2009 we planted a new work, now called Trinity Community Church (TCC), which became fully independent in 2013.

Since September 2013 Revd Simon Wearn has been our Rector.

Location

Hinckley has a local population of around 60,000. The parish is on the western side of the town.

Historically, Hinckley was noted as a centre of the hosiery industry, but almost all of that has now died out. There are many 'old Hinckley' people in the parish, and it is common to find three generations of the same family living close by each other. In addition, because of Hinckley's excellent road and rail links, it also houses a large number of commuters who work in cities in the Midlands.

We have a great desire to see many people in our town come to saving faith in Christ, and to be rooted and grounded in him.

Church family

We have described ourselves above as conservative evangelical in theology and open in style. This reflects the fact that members of the church family vary widely in their church background. Some are traditionally Anglican, others were converted at Holy Trinity, some have charismatic/Pentecostal roots and still others have a 'strict' Baptist background. We aim to foster an ethos in which different 'styles' of evangelicalism can unite around such core convictions as the gospel of salvation, the authority of Scripture, a positive church-family life, and the urgent need for evangelism.

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- everyone transformed by Christ
- everyone growing in Christ
- everyone praying through Christ
- everyone serving Christ
- everyone witnessing to Christ.

Staff

The staff at Holy Trinity currently consists of the Rector, a curate, a part-time Administrator and a part-time cleaner.

2. Objectives

This section explains the framework under which the PCC has operated in the year and its intentions.

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

When planning our activities as a church, the Rector and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In their role as trustees the members of the PCC also have responsibility for the assets and maintenance of the church buildings on Trinity Vicarage Road, Hinckley.

Relationships with other Churches

Holy Trinity enjoys good relationships with other likeminded churches - in particular, Trinity Community Church, St John's and Hope Community Church. We are also involved in the work of the Midlands Gospel Partnership and the Midlands Ministry Training Course. Through Diocesan and Deanery structures, we maintain links with other Anglican churches in the Diocese of Leicester and the Deanery of Sparkenhoe West.

3. Review of the Year

This section of the report summarises the normal main activities of the church. Obviously, during 2020 many of these activities went online due to the Coronavirus Pandemic. When Churches were closed during lockdown, we changed to meeting online via Zoom and YouTube. Our pattern was to have an All-age Service or Recorded Video for families and a Live service for adults. As restrictions eased, we resumed in person services, whilst maintaining online provision, which have been a blessing.

Regular activities

The church runs numerous activities during the week, in particular:

- Sunday services - with adjustments since March
- Children's work on Sunday mornings - changed to All-age family worship since March
- Pop-In on a Tuesday morning (all are welcome for coffee, biscuits and a chat) - paused from March, but resumed later in the year over Zoom
- Bible studies, home groups and courses for those exploring Christianity and baptism - in a variety of formats, these have mostly met over Zoom since March.
- School assemblies - offering a monthly assembly to two local primary schools, initially in person, and then via YouTube
- Mothers' Union - though their events have been paused since March
- Scouts - moved online since March
- A (monthly) reflective service - continued on Zoom since March.

Church attendance

- At the date of the 2020 APCM there were 90 (2019: 87) on the electoral roll.
- Some 117 adults and children are regular attenders at our Sunday service and part of our worshipping community (whether in person or online).

Special activities

The church runs a number of events/courses, including:

- Christianity Explored courses (run once a year for enquirers), which ran in person from January to March (before lockdown)
- Children's Holiday Club (in 2019 about 45 children attended in our Church Centre for one week of the summer holiday; in 2020 we ran a four week programme online during August called WOW, sharing the Gospel in four Words and having fun along the way.)
- Seasonal events for families with small children - including an outdoor Christmas Trail and Carol Service.

Pastoral Care and Home Visiting

The church operates as a family, where everyone has a part to play in supporting those who are in need - for example providing meals for those who are sick and practical help for those for whom mobility is an issue. In addition there are a number of the church family, recognised as having a gift in this area, who have a particular responsibility for pastoral care of others. During the Pandemic, we have increased our practical and spiritual support for one another by shopping, phoning, writing and praying.

Community involvement

Being conscious of the practical needs of many in the area, we are proud to support Hinckley Area **Foodbank**.

The Hinckley Area *Foodbank* facility was set up by Hope Community Church in 2012. It is supported by local churches, some of which are also distribution points.

The Foodbank is now run by *Hinckley Christian Community Action*, a well organised, properly audited scheme supported by the Trussell Trust. The food donated to the Bank is distributed in exchange for food vouchers, which are issued after careful vetting by frontline care professionals such as doctors, health visitors, social workers, Citizens Advice Bureau, police and the council.

Hinckley Area *Foodbank* distribute about 1½ tons of food per month.

An increased number of our church family became actively involved in Foodbank during the pandemic, and we have been involved with Feed The Hungry, a local charity, to pack and distribute food parcels to families in need.

We normally hold free drinks stalls at the Christmas *Lights-On* in the town centre as a means of serving the people of Hinckley and promoting the Gospel - though this was not possible in 2020.

Trinity Centre

The Trinity Centre (church hall) is an important aspect of our involvement in the community. It is rented out to numerous local and community groups including *Achieve with Us* (a group for adults with special needs), *Weight Watchers*, *St John Ambulance*, a Karate club and community arts groups during the week. However, these activities were limited due to the Pandemic.

Scouts

The local Scout group have met in the Centre for many years, and they have met online for most of this year.

Deanery Synod

The Rector, Curate and two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Further details can be found on our website: www.holytrinityhinckley.org

4. Our Vision

Looking forwards and outwards we want to be a church that is (1) growing in our faith, (2) serving one another and our community and (3) sharing the Gospel and grace of Jesus both locally and globally. These three aims come out of our vision review in 2017, with the focus of 'Building a Firm Foundation for our Mission and Ministry'. This provides direction to our church life, and our hopes to reach out further into our community.

Mission Partners

As a church we support five mission partners across the world who share the Christian Gospel and serve their communities. In addition we support two agencies (*Mission Aviation Fellowship* and *The Bible Society*) in their support of mission.

5. Financial Review 2020

The Income and Expenditure Account for the year shows a small deficit slightly better than Budget. This is remarkable, given the length of time that Coronavirus-restrictions have been in place and the associated difficulties in meeting together. Regular income from the Church Family was broadly comparable with the previous year but income from the Trinity Centre fell significantly due to its being closed for much of the year. This loss of income was largely offset by releasing £11,000, mostly from the Ministry and Fabric Funds, to the General Fund in support of the regular ministry of our church.

The Church Family were extremely generous to give some £15,000 towards the Church Gift Day and other one-off appeals. A large part of the Gift Day income has been set aside to refurbish our church hall kitchen; this reflects the fact that the hall is used during the week by community groups and we are keen to encourage and support this where possible. We are also grateful to Hinckley & Bosworth Council for the prospect of a grant towards this refurbishment.

Expenditure [e.g. gas and electricity] was slightly less than Budget, due to the church and hall being closed and staff on furlough receiving Government rebates. The Church Council recognises that we will incur significant expenditure, in the next few years, on the Church roof in particular. We give thanks to God that we still have some £14,000 set aside to fund future maintenance work.

Restricted Funds

Although our Children's Worker finished in 2017 we still have £17,068 set aside in the Children's Worker Restricted Fund. A small fund has also been set up for discretionary relief to help those in financial need.

Bank Balances and Reserves

Bank balances held by the church at 31st December 2020 (after accruals and prepayments) were £58,342, of which £18,948 is in our General Fund. As a registered charity, the PCC has a legal duty to set a reserves policy (money we should aim to keep in the bank to cover fluctuations in income and expenditure). The target figure we have set is worked out as two months' expenditure. In view of the exceptional fabric costs we have incurred PCC have, in the past, taken the decision to reduce this on a temporary basis.

Fixed Assets

The Trinity Centre is valued, for insurance purposes, at £575,500 and this is shown as an asset in the Accounts. The church building is maintained, but not owned, by the church.

World Mission Giving

We have made annual gifts (totalling some 10% of our giving-income), of £11,190 to our mission partners Ron and Betsy Manila, Sena and Jane Ounate-Lare (Crosslinks), Andrew and Helen Curry, Andrew Chard (formerly AIM and Wycliffe, now serving in Oxford), Mission Aviation Fellowship, the Bible Society and also Foodbank. (Details of these were published in the church Email newsletter).

Registered Charity

Holy Trinity is a registered charity and we therefore file an Annual Report and Accounts with the Charity Commission. The Accounts have been independently examined by Marzena Wright.

Trustees and Financial Management

PCC regularly reviews management accounts, including financial forecasts when necessary, which enables good financial control and long-term planning. The PCC has produced a Budget for 2021 against which we will monitor income and expenditure on a regular basis and which should keep us close to our revised target level of reserves.

6. Structure, Governance and Management

Holy Trinity Hinckley is part of the Diocese of Leicester within the Church of England.

The PCC is a body corporate established by the Church of England. It operates under the PCC Powers Measure 1956. Following changes to the law, the PCC registered as a charity with the Charity Commission on 17 June 2010. From this date the members of the PCC became charity trustees.

Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM) or are ex-officio in accordance with the Church Representation Rules 2006. At Holy Trinity the membership of the PCC consists of the Rector, the Churchwardens and members elected by those in the congregation who are on the Electoral Role of the church. Everyone who attends our services regularly is encouraged to register on the Electoral Role.

The members of the PCC are responsible for making decisions on all matters of general concern and importance to the parish - including deciding how the funds of the PCC are to be spent.

The PCC recognises that there may be conflicts of interest arising in discussion at PCC meetings - for example in respect of salary or expense discussions - and staff members may be asked to leave the room in such circumstances.

The full PCC met regularly during the year, initially in person but via Zoom from April, with decision confirmed by email. Given its wide responsibilities the PCC has a sub-committee, for fabric matters, to spread the workload and report back to it.

Standing Committee is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Administrative Information

Members of the PCC who have served since the start of the financial year until the date of approval of these Financial Statements were:

Ex officio members of PCC:

Rector	Simon Wearn
Curate	Mark Cooper
Churchwardens	Ann King
	Simon Marshall

Deanery Synod Reps Rachel Marshall (until 11th October 2020)
Gill Priestley
Simon Marshall (from 11th October 2020)

Elected members of PCC and Trustees:

Rachel Marshall (until 11th October 2020)
Gill Priestley
Emma Prokipcuk
Les Rue
Alyona Oglesby
Richard Wright (from 7th April 2019 until 11th October 2020)

Incumbent

Revd Simon Wearn
Holy Trinity Vicarage
1, Cleveland Road
Hinckley, Leics, LE10 0AJ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent ME19 4JQ

Barclays Bank
5 Market Place
Hinckley, Leics, LE10 1NH

Independent Examiner

Marzena Wright
Working Week Ltd
4 Field Farm, Main Street
Carlton, Warks, CV13 0BQ

7. Policies

Training

Since the PCC has ultimate responsibility for a wide range of issues affecting the church, including compliance with health & safety, disability discrimination legislation and safeguarding children and vulnerable adults, it is important that the PCC adopts appropriate training procedures.

The policies and procedures adopted for the induction and training of PCC members include meetings with experienced members of PCC and attending any relevant training courses such as those arranged by the Diocese. When this occurs, the PCC representative will report back to the PCC as a body, and disseminate any reading materials.

Risks

The PCC identifies the major risks to which it considers it is exposed and systems or procedures are established to manage those risks. The Safeguarding Policies for Children and Vulnerable Adults were reviewed and updated as necessary in 2020 and are reviewed each year. Appropriate insurance for buildings and both public and employee liability is in place and is reviewed each year on renewal.

Volunteers

The whole church is grateful to every member who works hard to make the church family the vibrant and loving community that it is. Alongside the paid staff at Holy Trinity, many members of the congregation are involved in voluntary work in all areas of the church's ministry, for example:

- Pastoral work such as visiting or keeping in contact with the sick and elderly
- Working with children on Sundays
- The annual Holiday Club
- Contributing to Sunday worship through music, leading services etc
- Repairing & maintaining the facilities
- Serving on the PCC,

in addition to active membership and leadership of home groups. It is not practical to value in monetary terms the contribution volunteers make to the life of the church.

Reserves policy

Reserves are defined as that part of the PCC's income funds that are freely available. These are shown by the *Unrestricted* funds in the Balance Sheet. This definition of reserves therefore excludes any restricted income funds, of which Holy Trinity has two [see Financial Review, above].

The PCC considers that £20,000 is an appropriate target level of free reserves sufficient to cover short term expenditure requirements (this equates to some two months' expenditure) to cover emergency situations that may arise.

Expenditure 'requirements' need to be balanced against ministry needs and the Policy is not an inflexible rule - more a guideline to a desired level. Church giving income is quite predictable - and fairly stable - but 2020 has shown that income from the church hall is

vulnerable. It is recognised, however, that holding significant bank balances on a permanent basis contravenes our Lord's command to be good stewards and serves as a deterrent to church members giving generously. This policy was formally approved at the PCC meeting on 2nd March 2020.

Plans for future periods

In December 2020 the PCC approved an income and expenditure Budget for 2021 with total income of £115,780 and expenditure of £123,021.

8. Notes to the Accounts

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities SORP. They have been prepared under the Historical Cost Convention.

Expenses paid to Members of the PCC

During the year, other than expenses paid to clergy, no members of the PCC incurred, nor received reimbursement of, expenses.

Funds

General (unrestricted) funds represent the funds of the PCC that are not subject to any restrictions on their use and are available for the general purposes of the PCC. Funds *designated* for a particular purpose by the PCC are also unrestricted.

Restricted funds are those given to the church for a specific purpose and must be applied for that purpose only.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources

Income from collections, including planned giving receivable under Gift Aid, is recognised when received. Income tax recoverable on Gift Aid donations is recognised when the repayment is received.

Grants and legacies to the PCC are accounted for when received. Rental income from the letting of church premises is recognised when the income is received. Dividends and interest are accounted for when received.

Approximately 70% of income comes from regular giving by members of the church family (plus the associated Gift Aid) and, normally, some 20% of income is received from rental income from the Trinity Centre.

Resources Used

Grants and donations are accounted for when awarded, if that award creates a binding obligation on the PCC. The Parish Contribution is accounted for when paid.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by section 10 (2) (a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property (i.e. it can't be sold). All expenditure incurred during the year on consecrated or beneficed property buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are not shown as debtors but are recognised when received. This negates the need for any provision for amounts that may prove uncollectible. Petty cash - usually expended on items such as postage stamps - is written off as incurred.

Investments

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund. Social, environmental or ethical considerations are thereby taken into account. The PCC considers that to invest in the CBF Investment Fund - where the value of the fund can fall as well as rise - would not be an acceptable risk to take.

Taxation

The PCC is exempted from tax under s.505 ICTA 1988, as a registered charity (reference 1132601).

Church Workers Pension Fund (CWPF) FRS102 Wording - December 2020 Year End

Holy Trinity Church participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Holy Trinity Hinckley could become responsible for paying a share of that employer's pension liabilities.

Approved by the PCC on 8th February 2021.



Simon Wearn
Rector



Tim Oglesby
Treasurer

Independent examiner's report to the trustees of Holy Trinity, Hinckley

I report on the accounts of the PCC for the year ended 31 December 2020.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Acts 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- State whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marzena Wright
Working Week Ltd
4 Field Farm
Main Street
Carlton, Warks
CV13 0BQ

Holy Trinity Church
Statement of Financial Activities
For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Incoming resources</i>					
Incoming resources from donors	105,431	1,750	—	107,181	87,557
Other voluntary incoming resources	2,798	—	—	2,798	9,432
Income from charitable and ancillary trading	17,833	—	—	17,833	31,771
Investment Income	106	—	—	106	186
Total income	126,169	1,750	—	127,919	128,948
<i>Resources used</i>					
Missionary and charitable giving	11,193	—	—	11,193	8,948
Activities directly related to the work of the church	100,130	—	—	100,130	100,771
Church Management and Administration	9,603	—	—	9,603	13,436
Total expenditure	120,927	—	—	120,927	123,156
Net income / (expenditure) resources before transfer	5,242	1,750	—	6,992	5,791
<i>Transfers</i>					
Gross transfers between funds - in	570	—	—	570	—
Gross transfers between funds - out	—	(570)	—	(570)	—
<i>Other recognised gains / losses</i>					
Net movement in funds	5,812	1,180	—	6,992	5,791
<i>Reconciliation of funds</i>					
Total funds brought forward	609,212	17,638	—	626,850	621,059
Total funds carried forward	615,024	18,818	—	633,842	626,850

There may be minor discrepancies in the totals if the pence are not being shown



Section A

Independent Examiner's Report

Report to the trustees/ members of	The PCC of The Ecclesiastical Parish Of Holy Trinity, Hinckley		
On accounts for the year ended	31 st December 2020	Charity no (if any)	1136428
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 12/ 2020**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

09.04.2021

Name:

Marzena Wright

Working Week Ltd

Address:

2 West End

Barlestone

CV13 0EJ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).