

**Report of the Directors and  
Financial Statements  
For the Year Ended 30 April 2024  
For  
Life For A Kid Foundation Ltd  
(Company limited by guarantee and not  
having share capital)**

**Life For A Kid Foundation Ltd**  
**(Company limited by guarantee and not**  
**having share capital)**

**Company Information**  
**for the Year Ended 30 April 2024**

**TRUSTEES:** Darren Palmer  
Steve Wilson  
Lisa Jewitt  
Shelley Polson  
Ian Needham

**REGISTERED OFFICE:** 2 Leonard Street  
Hull  
HU3 1SA

**REGISTERED NUMBER:**  
- **COMPANY:** 06892957 (England and Wales)  
- **CHARITY:** 1136410 (England and Wales)

**INDEPENDENT EXAMINERS:** HQ Accountancy Ltd  
Chartered Certified Accountants  
Granite Buildings  
6 Stanley Street  
Liverpool  
L1 6AF

**Life For A Kid Foundation Ltd**  
**(Company limited by guarantee and not**  
**having share capital)**

**Report of the Trustees**  
**For the Year Ended 30 April 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of trustees**

The members of Life For A Kid Foundation Ltd vote upon nominations for Trusteeship at AGM's. The Board of Trustees have the power to co-opt Trustees in between AGM's however, the Co-optee has to stand down at the next AGM to be then considered by the members for Trusteeship.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Helping children under the age of 16 by offering funds and equipment to help them lead a better life, also to help children who require lifesaving or life changing operations.

**Significant activities**

2023 was a great year again fundraising for the Life For A kid Sensory centre and children with life limiting or life changing illness.

We also held our first fundraising rugby tour in Thailand which raised money for Life For A kid and The Father Ray Foundation. The tour is now set to be an annual event

We still remain with the same Trustee board and just the one employee and remain at the Life For A kid Sensory centre.

**Future developments**

The Tour of Thailand to raise funds will be planned again

We have entered talks with another Registered charity called LAFFS to move our sensory centre LAFFS have taken over a building which is funded by the Hull City Council,

This partnership will have two huge benefits to the Life For A kid Charity, More children will be able to access and benefit from the Rooms and it will save Life For A kid Any rental fee's.

The LAFFS Building will also be building Games Rooms, Youth Centre, Doctors area all for children with SEND.

The current Life For A kid building we are in talks with The Peel Project who would like to take over our lease to allow us to make the move with LAFFS.

In closing, the Board would like to thank all volunteers and supporters of the charity; we continue to grow and try to help more children.

**Life For A Kid Foundation Ltd**  
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**Report of the Trustees**  
**For the Year Ended 30 April 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The board's policy is to ensure that funds are maintained to cover the running expenses of the charity and office and to raise more funds for various children.

The charity is holding money for a number of children that we support to have life changing operations and are holding the money until the target is made for the operations.

We are also holding money for 12 months in advance running cost for the sensory centre in case we have a downturn in fundraising.

We also have money for heart condition appeal that is available for children with a heart condition problem to access when they need funding.

**Overall financial performance:**

The charity made an unrestricted deficit of £40,542 and carries forward an unrestricted fund balance of £44,838.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the preventions and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD**

D Palmer – Trustee  
11 February 2025

**Life For A Kid Foundation Ltd**  
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**Statement of Financial Activities**  
**(Including Income and Expenditure Account)**  
**For the Year Ended 30 April 2024**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total Funds £</b>	<b>2023 Total Funds £</b>
	Notes				
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	203,868	-	203,868	249,478
<b>Incoming resources from charitable activities:</b>					
Events	3	50,967	-	50,967	62,370
Sponsorship	3	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total incoming resources</b>		254,835	-	254,835	311,848
<b>Resources expended</b>					
<b>Charitable activities</b>	4	282,720	-	282,720	304,627
<b>Governance costs</b>	5	<u>12,657</u>	<u>-</u>	<u>12,657</u>	<u>14,207</u>
<b>Total resources expended</b>		<u>295,377</u>	<u>-</u>	<u>295,377</u>	<u>318,834</u>
<b>Net incoming resources</b>					
Net income/(expenditure) for the year		(40,542)	-	(40,542)	(6,986)
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(40,542)	-	(40,542)	(6,986)
Total funds at 1 May 2023		<u>85,381</u>	<u>-</u>	<u>85,381</u>	<u>92,367</u>
Total funds at 30 April 2024		<u>44,838</u>	<u>-</u>	<u>44,838</u>	<u>85,381</u>

**ENDOWMENT FUNDS**

The charity had no endowment funds in either the current or previous years.

The notes form part of these financial statements.

**Life For A Kid Foundation Ltd**  
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**Balance Sheet**  
**As at 30 April 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>FIXED ASSETS:</b>					
Tangible assets	11	14,445	-	14,445	17,612
<b>CURRENT ASSETS:</b>					
Debtors		-	-	-	-
Cash at bank and in hand		<u>35,314</u>	<u>-</u>	<u>35,314</u>	<u>73,587</u>
		35,314	-	35,314	73,587
<b>CREDITORS:</b> Amounts falling due with one year	12	<u>(4,921)</u>	<u>-</u>	<u>(4,921)</u>	<u>(5,818)</u>
<b>NET CURRENT ASSETS</b>		<u>30,393</u>	<u>-</u>	<u>30,393</u>	<u>67,769</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>		<u>44,838</u>	<u>-</u>	<u>44,838</u>	<u>67,769</u>
<b>NET ASSETS</b>		<u>44,838</u>	<u>-</u>	<u>44,838</u>	<u>85,381</u>
<b>RESERVES:</b>	13				
Unrestricted funds				44,838	85,381
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				£ <u>44,838</u>	£ <u>85,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and FRS 102.

**ON BEHALF OF THE BOARD:**

.....  
D PALMER - TRUSTEE

Approved by the board on 11 February 2025

The notes form part of these financial statements

## Notes to the Financial Statements for the Year Ended 30 April 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Grants	-	-	-	-
Donations	203,868	-	203,868	249,478
	203,868	-	203,868	249,478

**Life For A Kid Foundation Ltd**  
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**Notes to the Financial Statements (continued)**  
**for the Year Ended 30 April 2024**

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Event income & merchandise	50,967	62,370
Sponsorships	<u>-</u>	<u>-</u>
	<u>50,967</u>	<u>62,370</u>

**4. CHARITABLE ACTIVITIES COST**

	<b>Direct Costs £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Charitable activities	<u>282,720</u>	<u>282,720</u>	<u>304,627</u>

**5. GOVERNANCE COSTS**

	<b>2024 Total Funds</b>	<b>2023 Total Funds</b>
Accountancy	5,160	4,446
Insurance	2,464	4,130
Printing, postage and stationery	1,866	1,761
Depreciation	<u>3,167</u>	<u>3,870</u>
	<u>12,657</u>	<u>14,207</u>

**6. TOTAL RESOURCES EXPENDED**

	<b>Staff Costs £</b>	<b>Depreciation (owned assets) £</b>	<b>Other Costs £</b>	<b>2024 Total Costs £</b>	<b>2023 Total Costs £</b>
<b>Revenue Expenditure</b>					
Charitable activities	24,236	-	258,484	282,720	304,627
Governance costs	<u>-</u>	<u>3,167</u>	<u>9,490</u>	<u>12,657</u>	<u>14,207</u>
	<u>24,236</u>	<u>3,167</u>	<u>267,974</u>	<u>295,377</u>	<u>318,834</u>

**7. NET INCOMING RESOURCES FOR THE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
This is stated after charging:		
Depreciation of tangible fixed assets	<u>3,167</u>	<u>3,870</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.



**Life For A Kid Foundation Ltd**  
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**Notes to the Financial Statements (continued)**  
**for the Year Ended 30 April 2024**

**9. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	£	£
Staff costs were as follows:		
Wages and salaries	24,236	34,022
Social security costs	<u>-</u>	<u>-</u>
	<u>24,236</u>	<u>34,022</u>

No employee received emoluments of more than £50,000.

**10. TAXATION**

The charitable company is exempt from corporation tax on its charitable activities.

**11. TANGIBLE FIXED ASSETS**

	Fixtures, fittings & Motor Vehicles £
<b>COST:</b>	
At 1 May 2023	64,561
Additions	<u>-</u>
30 April 2024	<u>64,561</u>
<b>DEPRECIATION:</b>	
At 1 May 2023	46,949
Charge for year	<u>3,167</u>
At 30 April 2024	<u>50,116</u>
<b>NET BOOK VALUES:</b>	
At 30 April 2024	<u>14,445</u>
At 30 April 2023	<u>17,612</u>

The net book value represents tangible fixed assets used for direct charitable purposes.

**12. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Taxation and social security	-	1,378
Accrued expenses	<u>4,921</u>	<u>4,440</u>
	<u>4,921</u>	<u>5,818</u>

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**Notes to the Financial Statements (continued)**  
**for the Year Ended 30 April 2024**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
Tangible fixed assets	14,445	-	14,445
Current assets	35,314	-	35,314
Current liabilities	<u>(4,921)</u>	<u>-</u>	<u>(4,921)</u>
<b>Net assets at 30 April 2024</b>	<u><b>44,838</b></u>	<u><b>-</b></u>	<u><b>44,838</b></u>

**Life For A Kid Foundation Ltd**  
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**Independent Examiner's Report to the Trustees of Life For A Kid Foundation Ltd**

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:	N E Hughes
Firm:	HQ Accountancy
Relevant professional qualification or body:	FCCA
Address:	Granite Buildings 6 Stanley Street Liverpool L1 6AF
Date:	11 February 2025

**Life For A Kid Foundation Ltd**  
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**Income and Expenditure Account**  
**for the Year Ended 30 April 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Voluntary Income:</b>				
Grants received		-		-
Donations received		203,868		249,478
<b>Incoming resources from charitable activities:</b>				
Event income & merchandise		50,967		62,370
Sponsorships		<u>-</u>		<u>-</u>
		254,835		311,848
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities:</b>				
Merchandise and event costs	125,309		93,744	
Wages	36,493		34,022	
Donations made	90,553		127,155	
Rent	13,750		13,500	
Rates and water	1,786		1,549	
Light and heat	4,510		4,326	
Telephone	2,090		2,091	
Advertising	-		9,357	
Repairs and renewals	1,149		4,730	
Bank charges	278		311	
Motor expenses	3,686		11,702	
Computer software and maintenance	1,194		-	
Sundry expenses	<u>1,922</u>		<u>2,140</u>	
		282,720		304,627
<b>Governance costs:</b>				
Accountancy	5,160		4,446	
Insurance	2,464		4,130	
Printing, postage and stationery	1,866		1,761	
Depreciation	<u>3,167</u>		<u>3,870</u>	
		<u>12,657</u>		<u>14,207</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>£(40,542)</b>		<b>£ (6,986)</b>

This page does not form part of the statutory financial statements