

**Report of the Directors and
Financial Statements
For the Year Ended 30 April 2021
For
Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)**

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Company Information
for the Year Ended 30 April 2021

TRUSTEES: Darren Palmer
Steve Wilson
Lisa Jewitt
Shelley Polson (appointed 8 January 2021)
Ian Needham (appointed 8 January 2021)

REGISTERED OFFICE: 2 Leonard Street
Hull
HU3 1SA

REGISTERED NUMBER:
- **COMPANY:** 06892957 (England and Wales)
- **CHARITY:** 1136410 (England and Wales)

INDEPENDENT EXAMINERS: HQ Accountancy Ltd
Chartered Certified Accountants
622 Regus Horton House
Exchange Flags
Liverpool
L2 3PF

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Report of the Trustees
For the Year Ended 30 April 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

The members of Life For A Kid Foundation Ltd vote upon nominations for Trusteeship at AGM's. The Board of Trustees have the power to co-opt Trustees in between AGM's however, the Co-optee has to stand down at the next AGM to be then considered by the members for Trusteeship.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Helping children under the age of 16 by offering funds and equipment to help them lead a better life, also to help children who require lifesaving or life changing operations.

Significant activities

We are still running a successful Sensory Centre, and now have more groups using the centre like Sight Support, The Peel Project, National autistic society (east Yorkshire)

The staff have now been reduced again to just 1 full time member of staff

The Rugby league all stars have gone from strength to strength and celebrate the 15th Anniversary in 2022, a fantastic fundraising tool for the Life For A kid Charity

We have also developed a Life For A kid charity football team at adult level and under 15 level.

Future developments

We have decided to make 2022 main fundraising about children's cancer.

The gym attached to the sensory centre is to be used for more community groups helping children

We have set up a new Instagram account and concentrating more on promotion of the charity via Social media

In closing, the Board would like to thank all volunteers and supporters of the charity; we continue to grow and try to help more children.

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Report of the Trustees
For the Year Ended 30 April 2021

FINANCIAL REVIEW

Reserves policy

The board's policy is to ensure that funds are maintained to cover the running expenses of the charity and office and to raise more funds for various children.

The charity are holding money for a number of children that we support to have life changing operations and are holding the money until the target is made for the operations.

We are also holding money for 12 months in advance running cost for the sensory centre in case we have a downturn in fundraising.

We also have money for heart condition appeal that is available for children with a heart condition problem to access when they need funding.

Overall financial performance:

The charity made an unrestricted surplus of £21,399 and carries forward an unrestricted fund balance of £111,232.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the preventions and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

D Palmer – Trustee
31 January 2022

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Statement of Financial Activities
(Including Income and Expenditure Account)
For the Year Ended 30 April 2021

		Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2021 Total Funds £
	Notes				
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	88,437	-	88,437	114,475
Incoming resources from charitable activities:					
Events	3	24,262	-	26,242	126,937
Sponsorship	3	<u>10,262</u>	<u>-</u>	<u>10,262</u>	<u>20,395</u>
Total incoming resources		123,461	-	123,461	261,807
Resources expended					
Charitable activities	4	90,901	-	90,901	254,147
Governance costs	5	<u>11,161</u>	<u>-</u>	<u>11,161</u>	<u>10,057</u>
Total resources expended		<u>102,062</u>	<u>-</u>	<u>102,062</u>	<u>264,204</u>
Net incoming resources					
Net income/(expenditure) for the year		21,399	-	21,399	(2,397)
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		21,399	-	21,399	(2,397)
Total funds at 1 May 2020		<u>89,883</u>	<u>-</u>	<u>89,883</u>	<u>92,230</u>
Total funds at 30 April 2021		<u>111,232</u>	<u>-</u>	<u>111,232</u>	<u>89,883</u>

ENDOWMENT FUNDS

The charity had no endowment funds in either the current or previous years.

The notes form part of these financial statements.

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Balance Sheet
As at 30 April 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
FIXED ASSETS:					
Tangible assets	11	10,865	-	10,865	13,581
CURRENT ASSETS:					
Debtors		4,044	-	4,044	2,617
Cash at bank and in hand		<u>104,333</u>	<u>-</u>	<u>104,333</u>	<u>77,700</u>
		108,377	-	108,377	80,317
CREDITORS: Amounts falling due with one year	12	<u>(8,010)</u>	<u>-</u>	<u>(8,010)</u>	<u>(4,065)</u>
NET CURRENT ASSETS		<u>100,367</u>	<u>-</u>	<u>100,367</u>	<u>76,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,232</u>	<u>-</u>	<u>111,232</u>	<u>89,883</u>
NET ASSETS		<u>111,232</u>	<u>-</u>	<u>111,232</u>	<u>89,883</u>
RESERVES:	13				
Unrestricted funds				111,232	89,883
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>£ 111,232</u>	<u>£ 89,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and FRS 102.

ON BEHALF OF THE BOARD:

.....
D PALMER - TRUSTEE

Approved by the board on 31 January 2022

The notes form part of these financial statements

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 (Section 1A), the Companies Act 2006 and follow the recommendations of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off tangible fixed assets over their expected useful economic lives, as follows:

Fixtures & fittings - 20% on reducing balance

Items of equipment are capitalised where the purchase price exceed £100, and are of an obvious capital nature.

Restricted funds

Restricted funds are subject to specific conditions imposed by the donors. These conditions are being complied with.

Unrestricted funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. They are available for use at the discretion of the charity in furtherance of its general charitable objectives.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Grants	-	-	-	-
Donations	<u>88,437</u>	<u>-</u>	<u>88,437</u>	<u>114,475</u>
	<u>88,437</u>	<u>-</u>	<u>88,437</u>	<u>114,475</u>

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Notes to the Financial Statements (continued)
for the Year Ended 30 April 2021

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Event income & merchandise	24,762	126,937
Sponsorships	<u>10,262</u>	<u>20,395</u>
	<u>35,024</u>	<u>147,332</u>

4. CHARITABLE ACTIVITIES COST

	Direct	2021	2020
	Costs	Total	Total
	£	£	£
Charitable activities	<u>90,901</u>	<u>90,901</u>	<u>254,147</u>

5. GOVERNANCE COSTS

	2021	2020
	Total	Total
	Funds	Funds
Accountancy	4,020	3,960
Insurance	2,545	1,814
Printing, postage and stationery	1,880	887
Depreciation	<u>2,716</u>	<u>3,396</u>
	<u>11,161</u>	<u>10,057</u>

6. TOTAL RESOURCES EXPENDED

	Staff	Depreciation	Other	2021	2020
	Costs	(owned assets)	Costs	Total	Total
	£	£	£	£	£
Revenue Expenditure					
Charitable activities	14,261	-	76,640	90,901	254,147
Governance costs	<u>-</u>	<u>2,716</u>	<u>8,445</u>	<u>11,161</u>	<u>10,057</u>
	<u>14,261</u>	<u>2,716</u>	<u>85,085</u>	<u>102,062</u>	<u>264,204</u>

7. NET INCOMING RESOURCES FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	<u>2,716</u>	<u>3,396</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Notes to the Financial Statements (continued)
for the Year Ended 30 April 2021

9. STAFF COSTS

	2021	2020
	£	£
Staff costs were as follows:		
Wages and salaries	14,261	27,169
Social security costs	-	-
	<u>14,261</u>	<u>27,169</u>

No employee received emoluments of more than £50,000.

10. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

11. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST:	
At 1 May 2020	51,771
Additions	-
	<u>51,771</u>
30 April 2021	<u>51,771</u>
DEPRECIATION:	
At 1 May 2020	38,190
Charge for year	<u>2,716</u>
	<u>40,906</u>
At 30 April 2021	<u>40,906</u>
NET BOOK VALUES:	
At 30 April 2021	<u>10,865</u>
At 30 April 2020	<u>13,581</u>

The net book value represents tangible fixed assets used for direct charitable purposes.

**12. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	91	-
Accrued expenses	<u>7,919</u>	<u>4,065</u>
	<u>8,010</u>	<u>4,065</u>

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Notes to the Financial Statements (continued)
for the Year Ended 30 April 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	13,581	-	13,581
Current assets	80,317	-	80,317
Current liabilities	<u>(4,065)</u>	<u>-</u>	<u>(4,065)</u>
Net assets at 30 April 2021	<u>89,833</u>	<u>-</u>	<u>89,833</u>

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Independent Examiner's Report to the Trustees of Life For A Kid Foundation Ltd

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:	N E Hughes
Firm:	HQ Accountancy
Relevant professional qualification or body:	FCCA
Address:	622 Regus Horton House Exchange Flags Liverpool L2 3PF
Date:	31 January 2022

This page does not form part of the statutory financial statements

Life For A Kid Foundation Ltd
(Company limited by guarantee and not
having share capital)

Income and Expenditure Account
for the Year Ended 30 April 2021

	2021		2020	
	£	£	£	£
Voluntary Income:				
Grants received		-		-
Donations received		88,437		114,475
Incoming resources from charitable activities:				
Event income & merchandise		24,762		126,937
Sponsorships		<u>10,262</u>		<u>20,395</u>
		123,461		261,807
RESOURCES EXPENDED				
Charitable activities:				
Merchandise and event costs	19,509		121,205	
Wages	14,261		27,169	
Donations made	32,393		82,598	
Rent	13,500		13,500	
Rates and water	972		1,684	
Light and heat	1,870		1,995	
Telephone	1,273		1,713	
Advertising	4,140		477	
Repairs and renewals	-		1,375	
Bank charges	758		1,179	
Motor expenses	1,749		984	
Sundry expenses	<u>476</u>		<u>268</u>	
		90,901		254,147
Governance costs:				
Accountancy	4,020		3,960	
Insurance	2,545		1,814	
Printing, postage and stationery	1,880		887	
Depreciation	<u>2,716</u>		<u>3,396</u>	
		<u>11,161</u>		<u>10,057</u>
NET INCOME/(EXPENDITURE)		£ <u>21,399</u>		£ <u>(2,397)</u>

This page does not form part of the statutory financial statements