

Liverpool Arab Arts Festival

Charity number 1136384

A Company limited by guarantee number 07184925

Annual Report and Financial Statements

for the year ended 31 March 2024



**Liverpool Arab
Arts Festival**

gmcas

Greater Merseyside Community
Accountancy Service

Liverpool Arab Arts Festival

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by the Greater Merseyside Community Accountancy Service

Liverpool Arab Arts Festival

Trustees' report continued

Review of progress and achievements

Liverpool Arab Arts Festival (LAAF) was founded in 1998 by Taher Qassim and members of Liverpool's Yemeni community. Their aim was to increase awareness and appreciation of Arab arts and culture through participatory workshops introducing authentic music, language and dress to young people.

LAAF has since grown into a leading UK Arab arts organisation still driven by this ethos.

Objectives and Activities:

The objectives are:

1. To advance the education of the public in Arab arts but not exclusively by the promotion and staging of regular Arabic arts festivals and events in Liverpool
2. The advancement of the arts culture and heritage through the support encouragement and showcasing of Arabic artists and artisans.

In setting objectives and policies to achieve them, the Board give due consideration to guidance issued by the Charities Commission to ensure that such policies achieve the requirement to give public benefit.

Vision

To keep Arab arts, culture and heritage alive.

Mission

Liverpool Arab Arts Festival creates a platform that educates, challenges and engages communities in Arab arts, culture and heritage across the UK and internationally.

Governance and Development

Liverpool Arab Arts Festival's Board of Trustees bring a wealth of skills and experience in the arts and cultural industries, charitable sector, media, public health, digital development, environment, law and business development. They draw on their diverse local, national and international connections to advocate for LAAF. Trustees all have lived experience of Arab culture, having established deep connections to diverse international communities built on trust and respect. The Board have, and continue to undertake a range of training to support them in overseeing the organisation.

Trustees are kept regularly up to date via Board papers on specific areas of Management responsibility, governance or topics related to the nature of the charity's activities. The Board of Trustees meet quarterly and administer the charity and delegate policy and operational duties to the Director and staff team. Additional themed subgroup meetings are led by dedicated Board members and key staff who drive forward organisation strategic and operational development plans.

This year, Board members and staff have met on a regular basis and held subgroup meetings to plan the organisations strategic and operational priorities for 2023 – 2027. Board members have taken responsibility for leading on and embedding Arts Council Investment Principles of Ambition and Quality, Environmental Responsibility, Dynamism and Inclusivity and Relevance.

Liverpool Arab Arts Festival

Trustees' report continued

Notable Achievements

MENA Beats

The **Youth Music Trailblazer Grant** and **Culture Liverpool CAIP Funding** allowed us to reach out to young people of Arab / Middle Eastern and North African heritage who are underrepresented in the music industry - providing a platform for them to learn and develop their skills in DJing, mixing and production.

The driving motivation behind the project was to increase young people's access and opportunities to experience, perform and develop a wide range of skills from professional DJs; to curate contemporary music that is representative of them, their artistry, their generation and cultural heritage.

"The project has helped me show other people who I am through DJing and music."
Young person involved in the project.

The initial idea for the project came about through consultation and research with young people who attended Liverpool Arabic Centre and Kaalmo Youth Development two community-based organisations that were instrumental in facilitating young people's participation in the project.

From March 2023 to October 2024, the project engaged 76 young people of Arab heritage and Global Majority, aged 11-24. The participants attended DJ workshops and masterclasses and had no prior music experience.

"It's been so worth going to DJing sessions, learning and having fun, meeting new people and exploring my cultural heritage, it was worth everything."
Young person involved in the project

Twenty-four young people participated in three or more workshops and were mentored by professional DJs who supported them in developing specific technical production skills. We also facilitated visits to some of Liverpool's most iconic music venues.

"It helped in so many ways, not just with music but also with my self-confidence."
Young person involved in the project.

Some of our young people performed at the 2024 Liverpool Arab Arts Festival VIP Launch and Family Day events. This was a fantastic opportunity for them to play their work to a live audience at a large-scale event for the very first time, utilising the skills they learnt from being involved in the project.

Community Participation

LCVS Community Impact Fund, Culture Liverpool CAIP funding and Arts Council England, supported the engagement of local people of Arab heritage in a wide range of workshops and activities, leading up to and during LAAF annual festival.

- Ten males participated in authentic Yemeni folk dance workshops as part of our Men's Health and Wellbeing activities, delivered in partnership with Liverpool Arabic Centre. The Men's dance group performed their traditional dance routines as part of LAAF Family Day at the Palm House.
- Over 250 children and parents attended our Arabic storytelling and culture crafts and activities workshops delivered in city centre venues and Sefton Park Palm House.

Liverpool Arab Arts Festival

Trustees' report continued

- We were proud to work in partnership with Habibti Liverpool and Liverpool Arabic Centre on our festival cultural food event **Bittersweet Yemen**. LAAFs founder and trustee Taher Qassim lead the project. 24 people participated in a guided food tour of three Yemeni eateries on Lodge Lane to experience the unique culinary flavours from different regions of Yemen. This event was inspired by the book ***Bittersweet: A Journey of Food and Yemen***, which is a photography book celebrating Yemen's vibrant culture and its diverse culinary heritage.

2024 Festival

Liverpool Arab Arts Festival 2024 was held between Friday 12 – Sunday 21 July 2024. This year marked the 26th anniversary since the organisation was founded in 1998. It was the 22nd annual festival in Liverpool.

The theme for 2024 was **Port Cities**, which featured 77 artists and 29 events across 8 venues in Liverpool and was supported by 33 partners.

Festival Events

Port Cities

In partnership and funded by **British Council – MENA**, we proudly launch our international visual arts project Port Cities. This exhibition premiere at Space Liverpool features newly commissioned work by artists Mohamed Abdelkarim, Laila Hida, Nadia Kaabi-Linke and Siska.

Situated where land meets sea, global port cities have unique characteristics. Their social, economic, political and cultural heritage is deeply connected to their roles as key centres for trade and migration. The artists visited Liverpool on a research residency in February 2024 to inform the development of new artworks critically exploring the past and future of port cities in both Liverpool and the Arab region.

From reflecting on Liverpool's slave trade legacies to the ecological impact of human activities, this exhibition presents new artistic perspectives on how ports have and continue to shape the character of cities, and how we connect across seas.

After premiering in Liverpool, the Port Cities exhibition will tour internationally to Tripoli, Lebanon; Alexandria, Egypt; Rabat, Morocco; and Tunis, Tunisia throughout 2024/25.

The artists were in Liverpool in February 2024 for a 10-day research residency. This research shaped the ideas and content for the work in the exhibition.

Port Cities Symposium

This artist-led event was held at Bluecoat and saw 20 people attending (including the artists and guest facilitator, Sarah James from LJMU). The 1-hour presentation format was well received as the audience was highly engaged in each of the four sessions. These were audio recorded by technicians from Bluecoat and can be archived as a potential source of research to the public.

Written in 1950, it is, sadly, as relevant today as then, making Port Cities an urgent exhibition for our times.

– Mike Pinnington, The Double Negative, review of Port Cities

Liverpool Arab Arts Festival

Trustees' report continued

Lin Dabbous – ARTIVATOR Fellow

The project included the contribution of Lin Dabbous, ARTIVATOR Fellow in Art Curation. Based in Beirut, Lin was in Liverpool for install, playing a key role in the delivery of the exhibition. Lin stated that the experience was fantastic, with a significant hands-on learning trajectory.

Music

After a well-received performance at last year's Family Day, **The Ayoub Sisters** were invited for a sell-out solo performance at Liverpool Philharmonic Hall Music Room. Family Day was again our primary music showcase, featuring three acts and repeating twice.

Performance

After a sell-out performance at The Royal Court Studio in 2023, we welcomed back Arts Canteen with their **Arabs Are Not Funny** comedy night. The line-up featured comedians **Prince Abdi**, **Fatiha El-Ghorri**, **Janine Harouni** and **Maria Shehata**. It was another sell-out event, demonstrating the continued appetite for accessible events as part of the programme.

All key theatre performances were held at Unity Theatre. **ORANGES AND STONES** was a tour from Shubbak and Tamasha, performed by Ashtar Theatre. It is a play without words, told solely through physical action and original music that conveys a moving image of occupation and settlement in Palestine spanning over 75 years. The performance was sold out with a Q&A after the event.

Written by **Hassan Abdulrazzak**, directed by **Sepy Baghaei** and performed by **Laila Alj**, **Chambers of the Heart** debuted as a staged performance.

Attendance for all performances were excellent, representing a significant improvement on our 2023 performance programme ticket sales and box office income.

Film

Liverpool Arab Arts Festival and At The Library presented **Arab Film Night** a special summer evening of Arab film at the Plaza Community Cinema in Waterloo. Chosen films, selected in collaboration with actress, writer, presenter and founder of The Arab Film Club, **Sarah Agha**, and women from *The Colour of Pomegranates* group, were *Salma's Home* (main feature), *Siri Miri* and *Sous Les Soutanes* (short films).

Attendance was excellent, with over 60 attendees at the Plaza Community Cinema. At The Library ran a children's activities in Sefton Library for 12 children during the event, ensuring members of the community could attend. Free ticket offers for locals in Waterloo made the event accessible. There was an appetite for merchandise after the event.

On Monday 15 July we screened **At Home in Gaza and London**, which premiered at The Everyman Theatre during LAAF 2018 and connected Liverpool, London and Gaza. The event included messages from Gazan collaborators and was hosted by co-directors **Julian Maynard Smith** and **Taghrid Choucair-Vizoso**.

Liverpool Arab Arts Festival

Trustees' report continued

Literature / Poetry

It was a pleasure to work again with Professor Deryn Rees-Jones, who financially supported Janette Ayachi's event through The Centre for New and International Writing at the University of Liverpool. The event received exceptionally strong feedback. Janette feedback:

"I had an incredible time at the Liverpool Arab Arts Festival & I was treated so well by the staff & I met some wonderfully inspiring people in the audience afterwards. It was also great to work with Deyrn - so thank you from the bottom of my heart. The event was a success, & one of the founders of LAAF spoke up during the Q & A & said that our event was what they had in mind for the festival when they started! It was very moving."

Volunteers

We value having the support of 14 festival volunteers who gave their time to collating audience feedback surveys, event stewarding and support and artist and audience liaison.

Once again, LAAF's Board continue to significantly provide their time, expertise, experience and support throughout the year: thank you to Afrah Qassim (Chair), Hamdan Dammag (Vice Chair), Layla Maghribi, Taher Qassim and Sarah Scally.

Cultural Education Programme

Funded by QFI and Arts Council England. This year we have commissioned local Yemeni Scouse Poet, Amina Atiq, to develop a four to six week schools project aligned to our festival theme Port Cities. This collaboration has continued our commitment to increasing paid work opportunities for Arab creatives who are underrepresented in the arts and cultural industries, raises awareness of Arab arts and cultural, contributing to antiracism by increasing understanding and appreciation of Arab people.

Our ambition is to deliver our schools programme in locations outside of Liverpool. This year we have partnered with Tamadon to pilot a secondary school project in Sheffield. The five week project engaged 77 students in Arab arts and cultural activities including: calligraphy, authentic Arabic textiles and crafting. We will be exploring opportunities to develop the project to engage more schools and to provide career development opportunities for Arab creatives/artists.

Partnerships

The festival and community participation programme was delivered in close partnership with 33 organisations and partners across the UK and internationally. This support allows us to provide artists with the platform to reach audiences in Liverpool and beyond and provides underrepresented communities access and participation in excellent arts and culture.

Out of festival programme

Our ambition is to build on events and activities offered throughout the year. During this period we partnered with Savera UK programming Nawarra Dancer to perform and deliver a dance workshop at the International Women's Day event.

LAAF supported The British-Yemeni Society's AGM in late June 2024, which included a presentation on the book Bittersweet: A Journey of Food and Yemen. The event was a success and well received.

Liverpool Arab Arts Festival

Trustees' report continued

We were excited to partner with Kayd Somali Arts and Culture and Unity Theatre Liverpool to present Somali women's theatre piece, *Desperate Times*, a sell-out hit by emerging new writer Amal Abdi.

Storytelling from your heritage workshop with Cameroonian-Kuwaiti actor and performance-maker Colette Dalal Tchantcho to explore some foundational tools for using life experience to create performance material.

Algerian Dance Workshops, these interactive dance workshops, explored Algerian Folk dance with Hayet Amar – a specialist in North African traditional dance forms.

International engagement

LAAF chair and director participated in a 3-day British Council MENA gathering, in Edinburgh, along with 11 other festival directors from the MENA region and 7 UK festival directors, from Friday 9th to Sunday 11th August 2024. This initiative delved into the contemporary landscape of festival making, exploring new dynamics, opportunities, challenges, and avenues for growth and collaboration amidst the current climate in the region. We made strong connections with British Council colleagues, artists and festival leads across the MENA and the UK and have started following up on possible collaborations and initiatives.

Environmental Responsibility

As part of our Arts Council England Investment Principles plan, we developed a new Environmental Responsibility strand. This will lead the actions of the organisation moving forward, including improvements to policy and procedures.

For an international festival, we were proud that most artist travel in 2024 was made by train within the UK. This was due to working with UK-based artists, partners on tours and ways to limit the carbon emissions related with travel. We continue to prioritise holding meetings on Zoom and phone.

Going Forward LAAF Aims to:

- Continue to strengthen our artistic programme by commissioning new cross-artform and co-commissioned works that demonstrate international ambition.
- Build upon our community engagement work and create artistic programmes including co-creating projects and activities with and for our communities and young people.
- Support artist in touring commissioned work reaching new audiences.
- Continue our support for emerging artist and creatives with training and development programmes and commissioning of new work.
- Increase our work in creating awareness and appreciation of Arab cultures and people with delivery of our Cultural Education Programme in schools across Liverpool City Region and beyond.
- Build our staff team and capacity and support new and existing staff and board members to access training and development opportunities.

Liverpool Arab Arts Festival

Trustees' report continued

Statement of Directors' responsibilities

Company law requires the directors to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 12th December 2024 and signed on behalf of the directors by:



Tahar Qassim
Trustee

Reference and Administrative Details

Liverpool Arab Arts Festival

Charity number 1136384

A Company limited by guarantee number 07184925

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2024.

Name	Position	Dates
Afrah Qassim	Chair	
Hamdan Dammag	Vice Chair	
T Qassim MBE		
Sarah Scally		
Layla Maghribi		

Method of appointment

Recruitment of new trustees is open, and focused on creating a diverse and effective Board

Registered address

The Bluecoat
School Lane
Liverpool
L1 3BX

Bankers

HSBC
99-101 Lord Street
Liverpool
L2 2AH

Independent examiner

Jane Williams MAAT

Greater Merseyside Community Accountancy Service

Beacon Building
College Street
St Helens
WA10 1TF

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 10th March 2010 as Liverpool Arabic Arts Festival and registered as a Charity on 16th June 2010.

The company was renamed Liverpool Arab Arts Festival on 21st February 2013. The governing instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 9th February 2010 together with the policies made from time to time by the Trustees.

Trustees provide governance of the organisation as unpaid volunteers. The board of trustees meets quarterly and administers the charity the board approve policy that is then implemented by the Director and the rest of the team. In addition to quarterly meetings LAAF trustees provide voluntary support to the operational team which enables the organisation to fulfil its aims and objectives.

LAAF values volunteer support and ensures the festival offers opportunities for people to gain experience in Volunteers are given the opportunity to gain experience in festival management, events production and marketing. translation, finance and general events administration.

Objects of the organisation

The objects of the charity are to advance the education of the public in Arabic arts but not exclusively by the promotion and staging of regular Arabic arts festivals and events in Liverpool and;

the advancement of the arts culture and heritage through the support encouragement and showcasing of Arabic artists and artisans.

In setting objectives and policies to achieve them, the Board give due consideration to guidance issued by the Charities Commission to ensure that such policies achieve the requirement to give public benefit.

Reference and Administrative Details**Liverpool Arab Arts Festival****Charity number 1136384****A Company limited by guarantee number 07184925****Reserves Policy**

The Trustees have reviewed cover for operational activities for three months. Based on current commitments LAAF will retain £50,000 in reserve and £10,000 to cover any exceptional cost or circumstances. Remainder of the unrestricted fund balance is allocated to festival and project running cost.

Accountant**Jane Williams****Greater Merseyside Community Accountancy Service**

Beacon Building

College Street

St Helens

WA10 1TF

Approval

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 12 December 2024 and signed on their behalf by:

Independent Examiner's report to the trustees of Liverpool Arab Arts Festival

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 12 to 20

Respective responsibilities of the Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ☐ state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane Williams
MAAT
Greater Merseyside Community Accountancy Service
Beacon Building
College Street
St Helens
WA10 1TF

12th December 2024

Liverpool Arab Arts Festival
Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Donations and legacies	(4)	1,373	-	1,373	8,462
Income from charitable activities	(5)	200,912	110,223	311,135	163,559
Other incoming resources	(6)	4,911	-	4,911	3,344
Investment Income	(7)	13	-	13	3
Total incoming resources		<u>207,209</u>	<u>110,223</u>	<u>317,432</u>	<u>175,368</u>
Resources expended					
Charitable activities	(8)	<u>186,747</u>	<u>64,271</u>	<u>251,018</u>	<u>186,168</u>
Net incoming / (outgoing) resources		20,462	45,952	66,414	(10,800)
Transfers between funds		<u>(103)</u>	<u>103</u>	<u>-</u>	<u>-</u>
Net movement in funds		20,359	46,055	66,414	(10,800)
Reconciliation of funds					
Total funds as at 1 April 2023		<u>61,009</u>	<u>15,348</u>	<u>76,357</u>	<u>87,157</u>
Total funds as at 31 March 2024	(8a)	<u>81,368</u>	<u>61,403</u>	<u>142,771</u>	<u>76,357</u>

The above statement includes all gains and losses recognised during the year.
All activities are regarded as continuing.
Comparative figures for the previous year by fund type are shown in Note 15.
The Notes on pages 14 to 20 form an integral part of these accounts.

Liverpool Arab Arts Festival

Charity number 1136384

A Company limited by guarantee number 07184925

Balance sheet

as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current Assets				
Debtors and prepayments	(11) 10,095	-	10,095	6,699
Cash at bank and in hand	(12) 71,727	61,300	133,027	73,884
Total current assets	<u>81,822</u>	<u>61,300</u>	<u>143,122</u>	<u>80,583</u>
Current liabilities:				
amounts falling due within one year				
Creditors (due within one year)	(13) 351	-	351	4,226
Total current liabilities	<u>351</u>	<u>-</u>	<u>351</u>	<u>4,226</u>
Net Assets	<u>81,471</u>	<u>61,300</u>	<u>142,771</u>	<u>76,357</u>
Funds of the charity				
Restricted Funds	-	61,403	61,403	15,348
Unrestricted funds	81,368	-	81,368	61,009
Total Funds	<u>81,368</u>	<u>61,403</u>	<u>142,771</u>	<u>76,357</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2024

the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 14 to 20 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 12th December 2024 and signed on their behalf by:



Afrah Qassim
Chair

Liverpool Arab Arts Festival
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2024

	2024	2023
	Total	Total
	£	£
Cash flows from operating activities:		
Net income/(expenditure) per SOFA	66,414	(10,800)
Depreciation	-	-
Investment income	(13)	(3)
(Increase)/decrease in debtors	(5) (3,396)	3,908
Increase/(decrease) in creditors	(3,875)	(2,193)
	<u>59,130</u>	<u>(9,088)</u>
Cash flows from investing activities		
Investment income	(6) <u>13</u>	<u>3</u>
Net increase/(decrease in cash:	59,143	(9,085)
Total cash as at 1 April 2023	<u>73,884</u>	<u>82,969</u>
Total cash as at 31 March 2024	<u>133,027</u>	<u>73,884</u>

The notes on pages 14 to 20 form an integral part of these accounts.

Liverpool Arab Arts Festival

Notes to the accounts

for the year ended 31 March 2024

1 Basis of preparation

These accounts (financial statements) have been prepared under the historical cost convention,

- 1.1** with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities Act 2011
- (b) The Companies Act 2006
- (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102

(d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective January 2019)

- 1.2** The charity meets the definition of a public benefit entity as defined by FRS 102

- 1.3** The trustees consider that there are not material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 8a.

2.2 Income

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where income has related expenditure (e.g. projects), the income and related expenditure are reported gross in the SOFA.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid, where appropriate, is recognised in the same accounting period as the donation to which it relates.
- (e) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

2.3 Expenditure and liabilities

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liverpool Arab Arts Festival

Notes to the accounts

for the year ended 31 March 2024

2.4 Tangible Fixed Assets

(a) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £250. They are valued at cost or, if gifted, at their value on receipt.

Rates of depreciation

Building Improvements: 20% straight line basis to nil

Fixtures and fittings: 15% straight line basis to nil

Equipment: 20% straight line basis to nil

2.5 Debtors

(a) Debtors are recognised at the settlement amount due.

(b) Prepayments are valued at the amount prepaid.

2.6 Cash

(a) Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Creditors

(a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

3 Transactions with trustees and related parties

No trustees received any expenses (note 13) during the accounting period.

Owing to the nature of the charity's activities and the composition of the board of trustees (being drawn from local statutory and voluntary organisation), it is inevitable that transactions will take place with organisations in which a trustee may have an interest. All transactions in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial regulations and expenditure procedures. No transactions were identified which should be disclosed under FRS 102.

Liverpool Arab Arts Festival
Notes to the accounts
for the year ended 31 March 2024

4 Donations and legacies	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	1,373	-	1,373	8,462
	<u>1,373</u>	<u>-</u>	<u>1,373</u>	<u>8,462</u>
5 Income from charitable activities	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Arts Council Funding	200,912	-	200,912	112,024
Culture Liverpool Investment	-	14,250	14,250	14,250
LCRCA: Generations for Change	-	-	-	-
Yemen In Conflict	-	-	-	2,000
Granada Foundation	-	-	-	2,000
The Space CiC	-	-	-	8,618
PH Holt	-	-	-	5,000
The British Council	-	68,000	68,000	-
The National Foundation	-	26,573	26,573	-
LCVS CIF	-	1,400	1,400	-
Qatar Foundation International	-	-	-	19,667
	<u>200,912</u>	<u>110,223</u>	<u>311,135</u>	<u>163,559</u>
6 Other Incoming resources from charitable activities	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Other Income	45	-	45	-
Box Office	4,866	-	4,866	3,344
	<u>4,911</u>	<u>-</u>	<u>4,911</u>	<u>3,344</u>
7 Investment Income	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Bank Interest Received	13	-	13	3
	<u>13</u>	<u>-</u>	<u>13</u>	<u>3</u>

Liverpool Arab Arts Festival
Notes to the accounts
for the year ended 31 March 2024

8a Restricted funds summary	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Culture Liverpool Investment	(812)	14,250	14,268	-	(830)
DCMS: Cultural Recovery Fund	(5)	-	-	5	-
Granada Foundation	53	-	-	(53)	-
Qatar Fdn International	16,263	-	7,828	-	8,435
LCVS CIF	-	1,400	-	-	1,400
The National Fdn Youth Music	-	26,573	16,737	-	9,836
The British Council	-	68,000	25,438	-	42,562
The Space CiC	(16)	-	-	16	-
PH Holt	2	-	-	(2)	-
University of Liverpool	(137)	-	-	137	-
	<u>15,348</u>	<u>110,223</u>	<u>64,271</u>	<u>103</u>	<u>61,403</u>

Purpose of restricted funds

Culture Liverpool contribution towards the Liverpool Arab Arts Festival.

Granada Foundation provided funding towards cultural workshops in schools.

Qatar Foundation International provided funding for schools cultural development project.

University of Liverpool funded our Yemen in conflict national project.

Arts Council Lottery Project Grants Live and Digital Project.

Department of Digital Culture, Media and Sport, Culture Recovery Fund. Safeguarding LAAFs cultural offer during Covid 19.

9 Staff Costs	2024	2023
	£	£
Gross Wages and salaries	98,038	80,792
Social security costs	3,779	1,708
Pension contributions	1,342	1,239
	<u>103,159</u>	<u>83,739</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	<u>3.7</u>	<u>2.7</u>

No employee received emoluments of more than £60,000 during the year

Liverpool Arab Arts Festival
Notes to the accounts
for the year ended 31 March 2024

10 Debtors and prepayments	2024	2023
	£	£
Debtors	10,095	6,699
	<u>10,095</u>	<u>6,699</u>
11 Cash at bank and in hand	2024	2023
	£	£
Current accounts	131,897	73,196
Credit card	-	-
Reserve account	721	708
Cash in hand	409	(20)
	<u>133,027</u>	<u>73,884</u>
12 Creditors and accruals	2024	2023
	£	£
Creditors	351	4,226
	<u>351</u>	<u>4,226</u>
13 Trustee remuneration and expenses	2024	2023
	£	£
Total amount paid	418	2,812
	<u>418</u>	<u>2,812</u>

During the period two trustees received out of pocket expenses (2023: 2)

14 Guarantees

As at 31st March 2024, 5 members had given a guarantee of £10 each in the event of the company winding-up. Total: £50 (2023: 6 members, £60)

Liverpool Arab Arts Festival
Comparative Statement of Financial Activities
(Including Income & Expenditure Account)
for the year ended 31 March 2024

16 Comparative income and expenditure by fund type

	Unrestricted Funds		Restricted Funds	
	2024	2023	2024	2023
	£	£	£	£
Income from:				
Income from donations	1,373	8,462	-	-
Income from charitable activities	200,912	114,024	110,223	49,535
Other incoming resources	4,911	3,344	-	-
Investment income	13	3	-	-
Total incoming resources	207,209	125,833	110,223	49,535
Expenditure on:				
Charitable activities	186,747	125,916	64,271	60,252
Net incoming / (outgoing) resources	20,462	(83)	45,952	(10,717)
Transfers between funds	(103)	-	103	-
Net movement in funds	20,359	(83)	46,055	(10,717)
Reconciliation of funds				
Total funds as at 1 April 2023	61,009	61,122	15,348	26,065
Total funds as at 31 March 2024	81,368	61,039	61,403	15,348