

REGISTERED CHARITY NUMBER: 1136381

REGISTERED COMPANY NUMBER: 06506079  
(England and Wales)

# LOVEWORKS.ORG LIMITED

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022



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**LOVEWORKS.ORG LIMITED**  
**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The financial statements have been prepared in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

## **Company Information**

**Registered Company number** 06506079 (England and Wales)

**Registered Charity number** 1136381

**Registered office** First Floor Offices  
3a-7a Bell Street  
Reigate  
RH2 7BH

**Trustees**

Stephen Vickery	(Chair)
Imogen Astley Marsh	
Jane Chappell	(Resigned 21 September 2022)
Julian Ellacott	(Resigned 23 May 2022)
Alexander McTavish	(Treasurer)
Karen Neil	(Company Secretary)
Nick Skelton	
Susanna White	
Isabel Wootton	(Resigned 23 May 2022)

**Independent Examiner**

Philip Horesh  
Calculus Chartered Accountants  
Gadd House  
Arcadia Avenue  
London  
N3 2JU

## **Governing document**

Loveworks.org Limited is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

At 31 July 2022 there were 7 members (9 at 31 July 2021).

**A summary of the objectives of the charity**

Loveworks is a local charity based in Reigate, Surrey with a mission to improve the lives of the local community through food. Our vision is that we will work in partnership with the local community to:

1. **Meet emergency food needs:** Through the provision of food parcels to those experiencing food poverty.
2. **Provide fresh produce:** From local allotments that we manage in partnership with other allotment holders so that our food parcels are full of goodness.
3. **Prevent the recurrence of food poverty:** Through signposting, education and partnerships so that we can support people not to need us again.

## **Report of the Trustees**

### **Chairman's report**

This year was one of consolidation. We grew into our warehouse space, putting processes into place to ensure we used it as efficiently as possible. We implemented our software system, Better Impact, to help us manage and engage with our volunteers, who now number over 100. We also changed the structure of the charity, appointing Kate Curtis as our Chief Charity Officer with Millie Gonsalves and Vanessa McDowall as Charity Officers focusing on volunteers and warehousing respectively.

The number of foodbank parcels we gave out fell to 2,394 in the year (an average of 200 parcels per month), a significant reduction from the previous year. This was largely down to the end of the pandemic, but also our efforts to help our beneficiaries become less dependent on our food banks.

Our allotment at Park Lane, Reigate had a fabulous makeover in the summer thanks to the generosity and hard work of the teams at Santander and the Splash Project. We also identified another allotment in Woodhatch, which will begin producing crops in the next financial year.

Once again we received significant grants from Surrey County Council and Reigate & Banstead Council and continued to receive donations from local businesses and individuals. We therefore remain in a reasonably strong financial position. As our overheads have slightly increased the Trustees have decided to increase our designated reserves to £55,000 to safeguard the day-to-day operation and ensure cover for at least 6 months of activity and a year of property overheads.

As I write, the cost of living crisis is deepening and the number of monthly foodbank packages we are giving out is surging upwards again. However, I am confident that thanks to our improved efficiency and robust financial position we will be able to support this increasing number of beneficiaries with our food packages and utility top-ups. Thanks to the hard work of our staff and fantastic volunteers, the support of our partner agencies and the generosity of our donors, Loveworks has continued to be prove a lifeline for a significant number of our local community this year.

Thank you all!

**Steve Vickery**  
**Chairman**

## Charity Officer's Report

Loveworks plan for the financial year 2021-2022, as set out in the previous annual report was to:

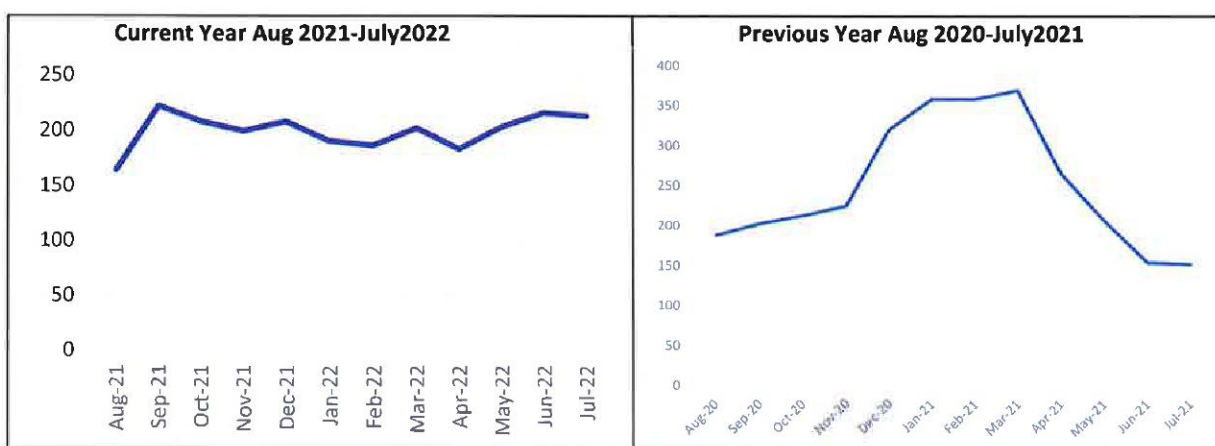
- review our strategy and continue post-pandemic planning whilst also meeting changing service demands.
- consolidate and improve our food bank procedures and continue working with professional agencies to reduce re-referrals and dependency on food banks.

We had a successful year in meeting these aims and with the help of our volunteers and supporters have put the charity in a position well placed to meet future demands on our service.

## FOOD BANKS

As we moved out of the pandemic, food bank usage numbers became fairly consistent over the year, compared with the previous year.

**Number of parcels distributed per month (comparison to last financial year)**



From Aug 2021-July 2022 we gave out **2,394 food parcels**, which is down on the previous year total of 3,016 but still 150% up on 2019-2020. In total these food parcels fed **5,851 individuals**. Of this number 2,533 were children (please note that some of the parcels/individuals will have been for the same people due to referrals normally being for an average of 6 weeks). Based on an average cost per parcel we estimate that the cost of the food handed out was in excess of **£144,000**.

We continued to take referrals for Reigate, Merstham, Hooley, Netherne and Nutfield postcodes from an increasing range of referral agencies. We fully re-opened our food banks in the Merstham Hub and the Woodhatch centre, whilst continuing deliveries to more vulnerable or geographically remote beneficiaries.

All donations sorting, stock storage and parcel packing was carried out at our Warehouse. The **'Big Build'** Project redesigned and built our 'packing area' providing an enhanced volunteer experience plus improved storage and layout. We also invested in a large ladder so that we could access higher shelves for increased storage. As part of our staff reorganisation, to ensure consistent processes and management, we created a 'Warehouse' Charity Officer role (12 hours per week).





### FOOD POVERTY PREVENTION

The legacy of the pandemic has been that we have high numbers of persistent food bank users, which has been a major challenge for us. One of the reasons for reduced food bank parcel numbers this year was the work we did in reducing food bank dependency. This was done through defined referral and re-referral processes, close communication with and challenge of our professional referral agencies and working with other food banks. Extending this area of our strategy is a key objective of the next year, exploring projects and partnerships to reduce food bank dependency and improve the resilience of our beneficiaries.

We were delighted that **Monty's Bakehouse** secured a SEED grant to support Munch, our original 'holiday hunger' project. We carried out a full review, post –pandemic, of the aims of Munch with plans to relaunch the Project in 2023.

### GROWING FOOD

Our Community allotment continued running throughout the year producing fresh food for the food bank, Merstham and Woodhatch Community fridges. We are again indebted to our small team of volunteers and the **Community Payback Team** who worked weekly keeping the allotment plots looking fabulous, growing and harvesting produce.

The **'Big Build'** delivered an unbelievable transformation to the garden, providing increased growing space in addition to enhanced seating and working areas.

In July we took on another allotment in Woodhatch. The intention is that this plot will be more accessible to our food bank users with a focus on upcycling and growing food for families.



### PEOPLE

We could not achieve all we have done without our committed team of nearly **100** volunteers. In total they gave Loveworks over **2,270** volunteer hours between August 21 and July 22.

During the year we continued to recruit and train new volunteers whilst retaining and supporting existing ones. Our food bank teams collected and sorted mountains of donations, stacked shelves and packed, delivered or handed out food parcels in addition to numerous other ad hoc requests for help. Loveworks volunteers continually demonstrate their loyalty and dedication to the Charity and its aims.

To help manage volunteer recruitment, communication and our complicated rotas we implemented the **Better Impact** system, which 97% of our volunteers signed up to.

In March 2022 as part of our strategy review we reorganised staff structure and now have a Chief Charity Officer (25 hours per week) and two Charity Officers (25 hours and 12 hours per week). This is allowing us to manage the growth of the Charity whilst retaining a focus on the warehouse, volunteers and day-to-day activities.

## ENGAGEMENT

### ▪ Referral Agencies

We have strong working relationships with a growing list of referral agencies, particular mentions to **Reigate & Banstead Citizen's Advice**, **Reigate & Banstead Borough Council**, **Merstham schools**, **Raven Housing and Transform Housing**. We also work closely with the **Redhill Foodbank** and other food banks in a local Food bank partnership.

### ▪ Schools

We continued to have an excellent relationship with local schools and colleges. Harvest festivals started up again and donations from schools increased. We re-launched the half termly elective with **Reigate Grammar School** which helps raise awareness of our work and over £500 pa.

The warehouse has also given us the opportunity to invite school groups to visit and learn about our work plus we continue to have a keen team of **Duke of Edinburgh award** students volunteering weekly.

### ▪ Corporate and local Businesses

We had excellent support from **Reigate Business Guild** and local companies including **Towers Willis Watson** (fundraising), **Morgan Prestwich** (office space) and **Monty's Bakehouse** (volunteering & funding).

In July we were amazingly lucky to be chosen as the charity for the 2022 '**Big Build**' project, designed and facilitated by **Splash Community Projects** in partnership with **Santander**, **PSA** and **Volvo**. During one week over 100 people designed and building on our allotment and warehouse transforming them both, plus a marketing team who designed social media templates and ideas for us. The work produced in one week was unbelievable and has made a massive difference in 'upscaling' what we can achieve and the volunteer experience.

### ▪ Churches

The generosity of local church communities has been invaluable in providing regular donations, particular thanks to **All Saints Church Merstham**, **Merstham Baptist Church** and **St Margaret's Chipstead**.

### ▪ Community

We receive weekly customer donations from **Sainsbury's** and **Morrisons**. A few local streets continue regular 'neighbour' donations that were started in Covid lockdown. **Chipstead WI** hold a weekly food bank collection which has been invaluable.

**Reigate Priory Football Club** wear our logo on their training tops and ran a very successful drive-through donations day. Many thanks to the continued support from **Mertsham Cricket Club** who hold a monthly donations event for 3 local charities.

Residents of Merstham and Reigate continue to be incredibly generous every time we ask for help. We are indebted to everyone who has donated or supported us, no matter how big or small.

## Funding

For financial donations we are particularly grateful to our regular monthly donors via **Enthuse** or other payment platforms. Grants from **Surrey County Council** of over £20k helped us buy food and fund Utility top-ups.

During the latest year, we started actual fund raising again with a very successful **Run Reigate** and benefitted from other organisations donations including **Rotary Clubs**, **Wisley Golf Club Foundation** and **Reigate Business Guild**.

## NEXT YEAR

As the financial year ended in July 2022 we were starting to see the impact of the war in the Ukraine and **Cost of Living Crisis**. Both food prices and food bank use were starting to increase, trends we are expecting to see for a long time to come.

Our focus over the next year is ensuring that we can meet increasing demands on our service whilst also working with partners to reduce dependency on food banks and support local people in avoiding food poverty.

Loveworks is expecting a challenging but rewarding year ahead.

*Kate Cartis*

Chief Charity Officer



**Recruitment and appointment of new trustees**

An initial approach is made by one of the existing Trustees, who meets with the prospective trustee and outlines the nature and responsibilities of the role. The prospective trustee then meets informally with the rest of the board. Subject to board acceptance and a unanimous vote in favour, the new trustee is appointed, subject to due diligence (including where appropriate a DBS check).

The new trustee is given a summary pack of the charity's history and work to date, a copy of the charity's constitution and a Charity Commission document outlining the role of a trustee.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Statement of Public Benefit**

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

**Trustees Responsibilities in relation to the financial statements**

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.


The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with s419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Financial review and Trustee Reserves Policy**

The financial position of the charity was maintained over the year with total reserves carried forward of £179,084, reflecting the challenging conditions faced by many following the pandemic and the ongoing cost of living crisis.

The trustees increased the agreed level of reserves to £55,000, to provide for premises costs and other committed running costs for a period of at least one year and staff costs for a period of six months. This will continue to be reviewed on an annual basis.

**ON BEHALF OF THE BOARD:**

  
.....

Trustee

20 March 2023

Date: .....

## Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022 set out on pages 11 to 18.

### Responsibilities and basis of report

As the charity's trustees (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

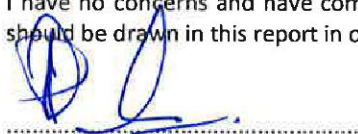
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Horesh

Kalculus Chartered Accountants

Gadd House

Arcadia Avenue

London

N3 2JU

Date: 20 March 2023

## Statement of Financial Activities

		2022			2021
		Unrestricted funds	Designated Funds	Restricted funds	Total funds
		£	£	£	£
	Notes				
<b>INCOME FROM:</b>					
Donations		228,722	-	5,810	234,532
Activities for generating funds	2	6,985	-	-	6,985
Investments	3	674	-	-	674
Other income		174	-	-	174
<b>Total income</b>		<b>236,555</b>	<b>-</b>	<b>5,810</b>	<b>242,365</b>
<b>EXPENDITURE ON:</b>					
<b>Raising funds</b>					
Costs of generating income	4	4,407	-	-	4,407
<b>Charitable activities</b>					
Achieving charitable objects	5	166,433	-	21,466	187,899
Support costs	6	57,753	-	-	57,753
Governance costs	7	1,701	-	-	1,701
<b>Total resources expended</b>		<b>230,294</b>	<b>-</b>	<b>21,466</b>	<b>251,760</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>	8	<b>6,261</b>	<b>-</b>	<b>(15,656)</b>	<b>(9,395)</b>
Transfers between Funds		(2,500)	2,500	-	-
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>3,761</b>	<b>2,500</b>	<b>(15,656)</b>	<b>(9,395)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		106,489	52,500	29,490	188,479
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>110,250</b>	<b>55,000</b>	<b>13,834</b>	<b>179,084</b>

*The statement of financial activities includes all gains and losses recognised in the year.*

*All incoming resources and resources expended derive from the continuing activities.*

*The notes on pages 14 to 18 form part of the financial statements.*

**Statement of Financial Activities (comparative figures)**

		2021			
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £
<b>INCOME FROM:</b>					
Donations		292,027	-	71,074	363,101
Activities for generating funds	2	3,989	-	-	3,989
Investments	3	-	-	-	-
<b>Total income</b>		<b>296,016</b>	<b>-</b>	<b>71,074</b>	<b>367,090</b>
<b>EXPENDITURE ON:</b>					
<b>Raising funds</b>					
Costs of generating income	4	3,193	-	-	3,193
<b>Charitable activities</b>					
Achieving charitable objects	5	213,223	-	57,481	270,704
Support costs	6	39,587	-	-	39,587
Governance costs	7	3,271	-	-	3,271
<b>Total resources expended</b>		<b>259,274</b>	<b>-</b>	<b>57,481</b>	<b>316,755</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>	8	<b>36,742</b>	<b>-</b>	<b>13,593</b>	<b>50,335</b>
Transfers between Funds		-	-	-	-
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>36,742</b>	<b>-</b>	<b>13,593</b>	<b>50,335</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		69,747	52,500	15,987	138,144
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>106,489</b>	<b>52,500</b>	<b>29,490</b>	<b>188,479</b>

*The statement of financial activities includes all gains and losses recognised in the year.*

*All incoming resources and resources expended derive from the continuing activities.*

*The notes on pages 14 to 18 form part of the financial statements.*

**LOVEWORKS.ORG LIMITED**  
**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

**Statement of Financial Position**

	Notes	<b>2022</b> £	2021 £
<b>Tangible fixed assets</b>			
Office equipment	12	306	674
Furniture and fixtures	12	2,101	624
Van	12	10,949	12,881
<b>Total non-current assets</b>		<b>13,356</b>	<b>14,179</b>
<b>Current assets</b>			
Debtors	13	4,384	4,950
Cash at bank		159,562	166,509
Food donations		5,045	4,755
<b>Total current assets</b>		<b>168,991</b>	<b>176,214</b>
<b>Total assets</b>		<b>182,347</b>	<b>190,393</b>
<b>Creditors</b>			
Creditors falling due within one year	14	(3,263)	(1,914)
<b>Total assets less current liabilities</b>		<b>179,084</b>	<b>188,479</b>
Creditors falling due in more than one year		-	-
<b>NET ASSETS</b>		<b>179,084</b>	<b>188,479</b>
<b>Funds</b>	16		
Unrestricted funds		110,250	106,489
Designated funds		55,000	52,500
Restricted funds		13,834	29,490
<b>TOTAL FUNDS</b>		<b>179,084</b>	<b>188,479</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies and with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 20 March 2023 and were signed on its behalf by:

Alexander McTavish  
.....Trustee

*The notes on pages 14 to 18 form part of the financial statements*



## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

#### Exemption from preparing a cash-flow statement

Exemption has been taken from preparing a cash-flow statement on the grounds that the charity qualifies as a small company.

#### Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Volunteers and donated goods

The value of services provided by volunteers is not incorporated into these financial statements.

Goods donated and held as stock for distribution by the charity, including food items, are recognised as incoming resources within donations when received and as stock with an equivalent amount included as resources expended when distributed.

Goods donated to the charity, and still held at the year end are reported at the estimated replacement cost.

#### Depreciation

Office equipment and fixtures and fittings are depreciated on a straight line basis over a three year period. Motor vehicles are depreciated on a reducing balance basis at a rate of 15% pa.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are a proportion of the unrestricted funds that have been set aside by the Trustees to provide a reserve to cover the cost of known and committed future expenditure.

#### Pension costs

The charity has established a pension scheme in line with the auto-enrolment requirements.

#### Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets representing the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**LOVEWORKS.ORG LIMITED**  
**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>6,985</b>	<b>3,989</b>

**3. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>674</b>	<b>-</b>

**4. COSTS OF GENERATING INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>2,371</b>	<b>1,980</b>
Other costs	<b>2,036</b>	<b>1,213</b>
	<b>4,407</b>	<b>3,193</b>

**5. ACHIEVING CHARITABLE OBJECTIVES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>42,679</b>	<b>36,818</b>
Food provided to beneficiaries	<b>144,690</b>	<b>231,307</b>
Other costs	<b>531</b>	<b>2,579</b>
	<b>187,899</b>	<b>270,704</b>

**6. SUPPORT COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>2,371</b>	<b>1,980</b>
Building costs	<b>40,324</b>	<b>23,051</b>
Other administration costs	<b>15,058</b>	<b>14,556</b>
	<b>57,753</b>	<b>39,587</b>

**7. GOVERNANCE COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>306</b>	<b>1,345</b>
Professional fees	<b>1,202</b>	<b>1,743</b>
Other costs	<b>193</b>	<b>183</b>
	<b>1,701</b>	<b>3,271</b>

**8. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation on owned assets	<b>4,507</b>	<b>2,500</b>
Professional fees	<b>1,202</b>	<b>893</b>

**LOVEWORKS.ORG LIMITED**  
**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees' remuneration or other benefit was paid for the year ended 31 July 2022, nor for the year ended 31 July 2021.

**Trustees' Expenses**

No trustees' expenses were paid for the year ended 31 July 2022, nor for the year ended 31 July 2021.

**10. RELATED PARTY TRANSACTIONS**

There were no transactions with related parties during the year.

**11. STAFF COSTS**

Staff costs include the following:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages & salaries	<b>45,540</b>	40,592
Social security costs	-	-
Other pension costs	<b>2,187</b>	1,531
	<b>47,727</b>	42,123

The number of employees (full-time equivalent) at the year end was as follows:

	<b>2022</b>	<b>2021</b>
Charitable activities	<b>1.6</b>	1.5
Management & activities	<b>0.2</b>	0.3
	<b>1.8</b>	1.8

No employee was paid over £60,000 during the year.

**12. TANGIBLE FIXED ASSETS**

	<b>Office Equipment</b>	<b>Furniture and fixtures</b>	<b>Van</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2021	1,103	702	14,935
Additions	-	3,684	-
Disposals	-	-	-
At 31 July 2022	<b>1,103</b>	<b>4,386</b>	<b>14,935</b>
<b>Depreciation</b>			
At 1 August 2021	(429)	(78)	(2,054)
Disposals	-	-	-
Charge for year	(368)	(2,207)	(1,932)
At 31 July 2022	<b>(797)</b>	<b>(2,285)</b>	<b>(3,986)</b>
<b>Net book value</b>			
At 31 July 2021	<b>674</b>	<b>624</b>	<b>12,881</b>
At 31 July 2022	<b>306</b>	<b>2,101</b>	<b>10,949</b>

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**13. DEBTORS**

	2022	2021
	£	£
Loan to Merstham Community Café CIC	2,500	2,500
Prepayments	1,884	2,450
	<u>4,384</u>	<u>4,950</u>

**14. CREDITORS**

	2022	2021
	£	£
Accruals	3,263	1,914

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2022				2021
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Fixed assets	13,356	-	-	13,356	14,179
Current assets	100,157	55,000	13,834	168,991	176,214
Current liabilities	(3,263)	-	-	(3,263)	(1,914)
	<u>110,250</u>	<u>55,000</u>	<u>13,834</u>	<u>179,084</u>	<u>188,479</u>

**16. MOVEMENT IN FUNDS – 2022**

	At 01/08/2021	Net movement in funds	Transfers between funds	At 31/07/2022
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	106,489	6,261	(2,500)	110,250
<b>Designated funds</b>				
Required by Reserves Policy	52,500	-	2,500	55,000
<b>Restricted funds</b>				
For awareness raising	1,489	(300)	-	1,189
For combating low skills	4,034	-	-	4,034
For the Munch Club	-	1,250	-	1,250
For combating food poverty	13,874	(9,114)	-	4,760
For utility top ups	272	1,326	-	1,598
For foodbank premises	8,593	(8,593)	-	-
For volunteer costs	500	-	-	500
For van costs	-	-	-	-
For IT equipment	728	(225)	-	503
<b>Total Restricted Funds</b>	29,490	(15,656)	-	13,834
<b>TOTAL FUNDS</b>	<u>188,479</u>	<u>(9,395)</u>	<u>-</u>	<u>179,084</u>

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**16. MOVEMENT IN FUNDS – 2022/Continued...**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	236,555	(230,294)	(2,500)	3,761
<b>Designated funds</b>				
Required by Reserves Policy	-	-	2,500	2,500
<b>Restricted funds</b>				
For awareness raising	-	(300)	-	(300)
For combating low skills	-	-	-	-
For the Munch Club	1,250	-	-	1,250
For combating food poverty	1,000	(10,114)	-	(9,114)
For utility top ups	2,000	(674)	-	1,326
For foodbank premises	-	(8,593)	-	(8,593)
For volunteer costs	-	-	-	-
For van costs	1,560	(1,560)	-	-
For IT equipment	-	(225)	-	(225)
<b>Total Restricted Funds</b>	<b>5,810</b>	<b>(21,466)</b>	<b>-</b>	<b>(15,656)</b>
<b>TOTAL FUNDS</b>	<b>242,365</b>	<b>(251,760)</b>	<b>-</b>	<b>(9,395)</b>

The Trustees have decided to set the level of designated funds at £55,000 to reflect the current running costs of the charity, comprising the rental of premises for the foodbank and the level of staff hours.

**17. MOVEMENT IN FUNDS – 2021**

	At 01/08/2020 £	Net movement in funds £	Transfers between funds £	At 31/07/2021 £
<b>Unrestricted funds</b>				
General fund	69,747	36,742	-	106,489
<b>Designated funds</b>				
Required by Reserves Policy	52,500	-	-	52,500
<b>Restricted funds</b>				
For awareness raising	3,000	(1,511)	-	1,489
For combating low skills	4,034	-	-	4,034
For the Munch Club	995	(995)	-	-
For staff salaries	-	-	-	-
For combating food poverty	4,868	9,006	-	13,874
For foodbank premises	3,000	5,593	-	8,593
For volunteer costs	-	500	-	500
For van costs	-	-	-	-
For IT equipment	-	728	-	728
<b>Total Restricted Funds</b>	<b>15,897</b>	<b>13,593</b>	<b>-</b>	<b>29,490</b>
<b>TOTAL FUNDS</b>	<b>138,144</b>	<b>50,335</b>	<b>-</b>	<b>188,479</b>



## Thank you!

Thank you to everyone who supported our work in 2021-2022.

We would in particular like to thank:

- our outstanding and committed volunteers who deliver our services all year round with kindness, compassion, professionalism and without judgement.
- the local Reigate, Redhill and Merstham communities who continually support us through food and monetary donations
- the following organisations for their active support:

All Saints Church, Merstham  
Anise Catering  
Arnold Clarke  
Borahurst  
Carrington School  
Cavendish Lodge Nursery  
Chipstead RFC  
Colebrook Lodge  
Community Foundation for Surrey  
Community Payback Team  
Compleat Foods  
Dovers Green School  
Dunnottar School  
East Surrey College  
Esure  
Fidelity  
Fitness Zone  
Furzeffield School  
Gail's Bakery (Reigate)  
Jackson Stops  
Just  
Kimberley Clark  
Langton London Insurance Brokers  
Lime Tree School  
Love Reigate  
Man Group  
Martial Arts Reigate  
Merstham Churches  
Merstham Baptist Church  
Merstham Community Facility Trust  
Merstham Cricket Club

Merstham Football club  
Merstham Millennium Trust  
Micklefield School  
Merstham Park School  
Merstham Primary School  
Monty's Bakehouse  
Moon Hall School  
Morgan Prestwich  
Morrisons (Reigate)  
Nationwide, Reigate  
Opus  
PSA  
Raven Housing Trust  
RBC allotments Trust  
Red Oak Family Centre  
Redhill Bowling Club  
Redhill Street Pastors  
Redhill Redstone Rotary Club  
Reigate and Banstead CC  
Reigate Business Guild  
Reigate College  
Reigate Grammar School  
Reigate Martial Arts  
Reigate Priory Football Club  
Reigate Priory School  
Reigate Probus  
Reigate School  
Reigate St Mary's Church  
Reigate St Mary's School

Renewed Hope Trust  
Rotary Club Redhill, Reigate and District  
Rotary Club RE  
Rotary Club Nonsuch  
RSPCA  
Run Reigate  
Sainsbury's (Redhill)  
Sandcross School  
Santander  
SES Water  
St Katherines Church, Mertsstham  
St Luke's Church, Reigate  
St Margaret's Church, Chipstead  
Splash Community Projects  
Stowe Family Law  
Surrey County Council  
The Hawthorns School  
The Hygiene Bank  
The Leigh Trust  
The Woodhatch Centre  
UltraSun  
Unite the Union  
Vines Redhill  
Viridian Intl  
Voluntary Action for Reigate & Banstead  
Volvo  
Waitrose  
Willis Towers Watson  
Winterbotham Darby  
Wisley Foundation

Thank you to anyone we may have missed, those who donate regularly, who have given one-off donations, fundraised for us or attended our events. Everything helps make a difference.