

REGISTERED CHARITY NUMBER: 1136381

REGISTERED COMPANY NUMBER: 06506079
(England and Wales)

LOVEWORKS.ORG LIMITED

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021



Table of Contents

Company Information 3

Report of the Trustees..... 5

Independent Examiner’s Report10

Statement of Financial Activities.....11

Statement of Financial Activities (comparative figures).....12

Statement of Financial Position13

Notes to the Financial Statements.....14

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The financial statements have been prepared in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Company Information

Registered Company number 06506079 (England and Wales)

Registered Charity number 1136381

Registered office First Floor Offices
3a-7a Bell Street
Reigate
RH2 7BH

Trustees

Stephen Vickery	(Chair)
Imogen Astley Marsh	(Appointed 26 July 2021)
Jane Chappell	(Appointed 14 January 2021)
Julian Ellacott	
Alexander McTavish	(Treasurer)
Karen Neil	(Company Secretary)
Nick Skelton	(Appointed 20 October 2020)
Susanna White	
Isabel Wootton	

Independent Examiner Lynn Bailhache
Bailhache Linton LLP
Bourne House
475 Godstone Road
Whyteleafe
CR3 0BL

Governing document

Loveworks.org Limited is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

At 31 July 2021 there were 9 members (7 at 31 July 2020).

A summary of the objectives of the charity

Loveworks is a local charity based in Reigate, Surrey with a mission to improve the lives of the local community through food. Our vision is that we will work in partnership with the local community to:

1. **Meet emergency food needs:** Through the provision of food parcels to those experiencing food poverty.
2. **Provide fresh produce:** From local allotments that we manage in partnership with other allotment holders so that our food parcels are full of goodness.
3. **Prevent the recurrence of food poverty:** Through signposting, education and partnerships so that we can support people not to need us again.

Report of the Trustees

Chairman's report

This year saw us settle into our new warehouse facility at Redhill 23 on the Holmethorpe Industrial Estate. It has provided a focal point for staff and volunteers to meet, sort and store donated food and pack our parcels. It has given us all at Loveworks a home to be proud of and greatly improved our efficiency.

An efficient system has been of paramount importance, as the number of parcels we gave out increased significantly from the previous year. Moreover, the continuing pandemic meant we were still having to deliver the vast majority of our parcels. Our organisation of these deliveries was greatly improved when we were kindly donated a van by Raven Housing Trust and Leaseplan. We had the van wrapped, so our visibility around the area has increased.

The devastating effect of the pandemic meant we found it difficult to help our beneficiaries become less dependent on our food banks, but this is something we have begun to strongly focus on again.

We have continued to focus on helping the local community through food and the Munch@Home and community allotment have proved successful again this year.

With the new warehouse and the increase in demand for our services comes a much increased overhead, but thanks to significant grants from Reigate & Banstead Council and Surrey County Council along with donations from local businesses, individuals and many other organisations we are in a reasonably strong financial position. The Trustees have decided to keep our reserve policy at £52,500 to safeguard the day-to-day operation and ensure cover for at least 6 months of activity and a year of property overheads.

There seems to be some light at the end of the tunnel with regards to the pandemic and I would not be surprised to see the economy improving significantly and employment prospects with it. However my main concern is the increase in the cost of living and the effect enormous hikes in utility bills will have on people who already struggle to make ends meet. This will undoubtedly see more local families and individuals come to us for support, but I am confident we are in a robust enough position to provide that help.

Loveworks has continued to be a lifeline for a significant number of our local community this year and this has only been achieved through the hard work of our staff and fabulous volunteers, the support of our partner agencies and the generosity of our donors. Thank you all!

Steve Vickery

Chairman

Charity Officer's Report

Loveworks plan for the financial year 2020-2021, as set out in the previous annual report, was to continue focussing on responding to the on-going Covid-19 situation and meeting what was expected to be a continued increase in demand.

Our priorities were:

- A van - *this was donated to us in September 2020 with many thanks to Raven Housing Trust and Leaseplan*
- Premises to store increased volumes of stock and a central packing area – *a warehouse was secured in Oct 2020*
- Review of our strategy to put the focus back on helping food bank users reduce dependency on them and move on – *this important strand of work became an increased priority during the period.*

The decision to take on a warehouse fundamentally changed the way we had to run the charity and along with covid restrictions had a major impact on working practices, staff, volunteers and required funding. 2020-21 saw a real step change in the size of the charity and challenges we had to face. Thanks to the incredible support of our volunteers, local community and businesses, Reigate and Banstead Council, Surrey County Council and numerous other donors and supporters we have been able to respond and grow accordingly.

Food Banks

We continued to cover Reigate and Merstham postcodes whilst also extending our catchment to Hooley, Netherne and Nutfield. The warehouse became our hub for donations sorting, stock storage and parcel packing. We held weekly 'non-contact' food banks in Merstham and Woodhatch whilst also delivering many weekly parcels using volunteer drivers.

From Aug 2020-July 2021 we gave out **3,016 food parcels** which is an increase of 100% on 2019-2020 and 300% on the previous year.

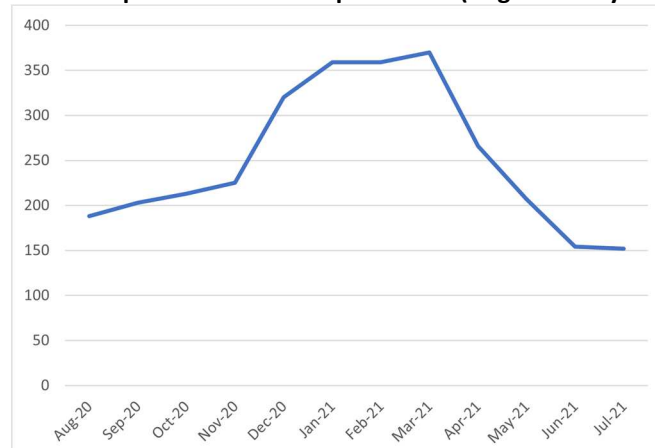
In total these food parcels fed **7,441 individuals** (compared 4,014 the previous year). Of this number 2,533 were children. Please note that some of the parcels/individuals will have been for the same people due to referrals normally being for an average of 6 weeks.

Based on an average cost per parcel we estimate that the cost of the food handed out was over **£190,000**, which is more than double the previous year.

Although we saw an increase of numbers in all geographical areas the most significant was in Reigate, where we saw a need across the town rather than just in Woodhatch (South Reigate).

In June 2020 we started supporting St Matthews (Redhill) food bank by providing 15 parcels per week for asylum seekers.

Number of parcels distributed per month (Aug 2020-July 2021)



Donations

Donations of food and financial support were more critical than ever.

The pandemic impacted many of our normal donation sources but we are extremely grateful to the large amount of food and cash donations that, despite difficult times, we continued to receive from individuals, schools, businesses, Covid mutual aid groups, Trusts, churches, fundraising events and grants. We were particularly grateful to the food support from Reigate and Banstead Council and grants from them and Surrey County Council as part of their Covid Community response.

We had amazing responses to our Harvest and Christmas campaigns, many thanks to the schools, churches and individuals who were so generous with their donations.

Despite all of this we had to subsidise our stock with large purchases of food so financial support and grants were essential.

Food Poverty Prevention & support

Our refined referral process and close working with our professional referral agencies, other food banks, food clubs and Reigate & Banstead Borough Council is helping us to continue to review the needs of our beneficiaries and support them in moving away from food bank dependency. This was a major challenge during the pandemic as we saw re-referrals soar and will continue to be a focus for next year.

Community Allotment

The *Community Allotment project* continued running throughout the year producing fresh food for the food bank and Merstham Community fridge. We are indebted to our small team of volunteers and the **Community Payback Team** who have regularly worked to keep the allotment plots looking fabulous and growing produce.

We were featured in *Surrey Life* in a feature on Community Gardens.

We were chosen by Probation Services as one of their showcase **Community Payback** projects and had a visit from the Permanent Secretary (Ministry of Justice) and the Head of Probation. This was a real credit to Laura, our volunteer project leader, and her team for the excellent relationship they have nurtured with the Community Payback Team.

Munch (Holiday Hunger)

Munch@Home continued until March 2021 when schools re-opened. On a fortnightly basis, targeted families (referred by the Red Oak Family Centre), were sent a parcel containing an activity, recipe card and ingredients with which to make a nutritious main meal and dessert for the whole family.

We tried to run some school holiday sessions in Aug 2020 and April 2021 but they were poorly represented and difficult to organise due to covid restrictions. A decision has been made to review 'Holiday Hunger' needs and the Munch Project post pandemic.

Volunteers & Staffing

We are indebted to and proud of our committed team of over 80 volunteers.

It has been a challenging but rewarding year for all of us. We had to recruit and train new volunteers and keep on top of complicated rotas, fluctuations in beneficiary numbers and changes impacted by covid. Our food bank teams collected and sorted mountains of donations, stacked shelves and packed, delivered or handed out food parcels in addition to numerous other ad hoc requests for help.

The Garden Project volunteers have managed themselves and the Community Payback team to produce excellent results. Loveworks volunteers continually demonstrate their loyalty and dedication to the Charity and its aims.

The Warehouse gave us the opportunity to have young people volunteering and we have a keen team of 6 **Duke of Edinburgh award** students helping weekly.

Loveworks continued to have 3 part-time members of staff, joint Charity Officers (25 hours each per week) and a Charity Support Officer (12 hours per week).

Corporate Business and Community Engagement

- **Schools**

We continued to have an excellent relationship with local schools and colleges. Despite the Covid restrictions we had record breaking Harvest Festival and Christmas donations.

Both **Reigate Grammar School** and **The Warwick school** ran regular 'drive through' donation sessions which brought in an excellent quality and quantity of donations even during lockdowns.

- **Corporate and local Businesses**

Due to 'working from home' we had a reduction in office food donations and corporate volunteering opportunities. However many local companies found ways to donate and fundraise enabling us to purchase food. Particular thanks to **Reigate Business Guild**, **Esure**, **Towers Willis Watson**, **Morgan Prestwich** (office space), **Raven Housing Trust** (van) and **Leaseplan** (van).

- **Churches**

The generosity of local church communities has been invaluable in providing regular donations, particular thanks to **All Saints Church Merstham**, **Merstham Baptist Church** and **St Margaret's Chipstead**.

- **Community**

Awareness of food banks has increased during the pandemic and we have seen the effect locally. There were increases in food and financial donations from individuals plus volunteer applications. The local **Covid Mutual aid groups** brought in large quantities and donations at supermarkets increased.

We were the first charity partner of 'Love Reigate' and benefitted from a percentage of their membership fee and increased exposure.

Many thanks to continued support from **Mertsham Cricket Club** who hold a monthly donations event for 3 local charities.

Funding

We are grateful to **Reigate and Banstead Borough Council** for another core funding grant which helps provide stability to our service.

The Covid crisis put a stop to our fundraising plans but we benefitted from some inspirational fundraisers – walking, swimming, running and a variety of other activities for Loveworks.

The crisis also saw a number of grants and large donations which were critical to our immediate needs and preparing for future impact, these included **Surrey County Council** Winter Grant, **Reigate and Banstead Borough Council** Covid Support, **Community Foundation for Surrey** and **Raven Housing Trust**.

There is now a realisation that we have grown as a charity, driving a need to review our strategy and continue post-pandemic planning whilst also meeting changing service demands.

We will consolidate and improve our food bank procedures and continue working with professional agencies to reduce re-referrals and dependency on food banks.

Kate & Millie

Loveworks Charity Officers

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

Recruitment and appointment of new trustees

An initial approach is made by one of the existing Trustees, who meets with the prospective trustee and outlines the nature and responsibilities of the role. The prospective trustee then meets informally with the rest of the board. Subject to board acceptance and a unanimous vote in favour, the new trustee is appointed, subject to due diligence (including where appropriate a DBS check).

The new trustee is given a summary pack of the charity's history and work to date, a copy of the charity's constitution and a Charity Commission document outlining the role of a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Public Benefit

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

Trustees Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with S419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review and Trustee Reserves Policy

The financial position of the charity improved over the year with total reserves carried forward of £188,479, reflecting the increased level of grants and donations during the pandemic. However, offsetting this improved level of income, the charity also faces an increased ongoing level of running costs both in terms of our operations and of food purchases to support our community.

In November 2020 the trustees approved a revised Reserves Policy, which stipulates maintaining free reserves of at least £52,500, to provide for premises costs and other committed running costs for a period of at least one year and staff costs for a period of six months. This will continue to be reviewed on an annual basis.

ON BEHALF OF THE BOARD:



31 March 2022

Date:

Trustee

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021 set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lynn Bailhache

FCCA (Fellow of the Association of Chartered Certified Accountants)

Bailhache Linton LLP

Bourne House

475 Godstone Road

Whyteleafe

CR3 0BL

Date: 11/04/2022

Statement of Financial Activities

		2021			2020
		Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £
	Notes				Total funds £
INCOME FROM:					
Donations		292,027	-	71,074	363,101
Activities for generating funds	2	3,989	-	-	3,989
Investments	3	-	-	-	-
Total income		296,016	-	71,074	367,090
EXPENDITURE ON:					
Raising funds					
Costs of generating income	4	3,193	-	-	3,193
Charitable activities					
Achieving charitable objects	5	213,223	-	57,481	270,704
Support costs	6	39,587	-	-	39,587
Governance costs	7	3,271	-	-	3,271
Total resources expended		259,274	-	57,481	316,755
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	36,742	-	13,593	50,335
Transfers between Funds		-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		36,742	-	13,593	50,335
RECONCILIATION OF FUNDS:					
Total funds brought forward		69,747	52,500	15,897	138,144
TOTAL FUNDS CARRIED FORWARD		106,489	52,500	29,490	188,479

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 14 to 18 form part of the financial statements.

Statement of Financial Activities (comparative figures)

		2020			
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £
INCOME FROM:					
Donations		186,607	-	21,853	208,460
Activities for generating funds	2	22,571	-	-	22,571
Investments	3	-	-	-	-
Total income		209,178	-	21,853	231,031
EXPENDITURE ON:					
Raising funds					
Costs of generating income	4	4,688	-	-	4,688
Charitable activities					
Achieving charitable objects	5	104,704	-	12,990	117,694
Support costs	6	8,082	-	-	8,082
Governance costs	7	1,579	-	-	1,579
Total resources expended		119,053	-	12,990	132,043
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	90,125	-	8,863	98,988
Transfers between Funds		(40,000)	40,000	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		50,125	40,000	8,863	98,988
RECONCILIATION OF FUNDS:					
Total funds brought forward		19,622	12,500	7,034	39,156
TOTAL FUNDS CARRIED FORWARD		69,747	52,500	15,897	138,144

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 14 to 18 form part of the financial statements.

Statement of Financial Position

	Notes	2021 £	2020 £
Tangible fixed assets			
Office equipment	12	674	1,042
Furniture and fixtures	12	624	-
Van	12	12,881	-
Total non-current assets		14,179	1,042
Current assets			
Debtors	13	4,950	4,842
Cash at bank		166,509	126,126
Food donations		4,755	7,359
Total current assets		176,214	138,327
Total assets		190,393	139,369
Creditors			
Creditors falling due within one year	14	(1,914)	(1,225)
Total assets less current liabilities		188,479	138,144
Creditors falling due in more than one year		-	-
NET ASSETS		188,479	138,144
Funds	16		
Unrestricted funds		106,489	69,747
Designated funds		52,500	52,500
Restricted funds		29,490	15,897
TOTAL FUNDS		188,479	138,144

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies and with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

16 March 2022

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Alex McTavish
.....Trustee

The notes on pages 14 to 18 form part of the financial statements

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Exemption from preparing a cash-flow statement

Exemption has been taken from preparing a cash-flow statement on the grounds that the charity qualifies as a small company.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated goods

The value of services provided by volunteers is not incorporated into these financial statements.

Goods donated and held as stock for distribution by the charity, including food items, are recognised as incoming resources within donations when received and as stock with an equivalent amount included as resources expended when distributed.

Goods donated to the charity, and still held at the year end are reported at the estimated replacement cost.

Depreciation

Office equipment and fixtures and fittings are depreciated on a straight line basis over a three year period. Motor vehicles are depreciated on a reducing balance basis at a rate of 15% pa.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are a proportion of the unrestricted funds that have been set aside by the Trustees to provide a reserve to cover the cost of known and committed future expenditure.

Pension costs

The charity has established a pension scheme in line with the auto-enrolment requirements.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets representing the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising events	3,989	22,571

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	-

4. COSTS OF GENERATING INCOME

	2021	2020
	£	£
Staff costs	1,980	2,619
Other costs	1,213	2,069
	3,193	4,688

5. ACHIEVING CHARITABLE OBJECTIVES

	2021	2020
	£	£
Staff costs	36,818	20,440
Food donations and purchases	231,307	94,580
Other costs	2,579	2,674
	270,704	117,694

6. SUPPORT COSTS

	2021	2020
	£	£
Staff costs	1,980	2,619
Building costs	23,051	3,331
Other administration costs	14,556	2,132
	39,587	8,082

7. GOVERNANCE COSTS

	2021	2020
	£	£
Staff costs	1,345	747
Professional fees	1,743	724
Other costs	183	108
	3,271	1,579

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation on owned assets	2,500	61
Professional fees	893	724

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or other benefit was paid for the year ended 31 July 2021, nor for the year ended 31 July 2020.

Trustees' Expenses

No trustees' expenses were paid for the year ended 31 July 2021, nor for the year ended 31 July 2020.

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

11. STAFF COSTS

Staff costs include the following:

	2021	2020
	£	£
Wages & salaries	40,592	25,193
Social security costs	-	-
Other pension costs	1,531	1,233
	42,123	26,427

The number of employees (full-time equivalent) at the year end was as follows:

	2021	2020
Charitable activities	1.5	1.4
Management & activities	0.3	0.2
	1.8	1.6

No employee was paid over £60,000 during the year.

12. TANGIBLE FIXED ASSETS

	Office Equipment £	Furniture and fixtures £	Van £
Cost			
At 1 August 2020	1,103	-	-
Additions	-	702	14,935
Disposals	-	-	-
At 31 July 2021	1,103	702	14,935
Depreciation			
At 1 August 2020	(61)	-	-
Disposals	-	-	-
Charge for year	(368)	(78)	(2,054)
At 31 July 2021	(429)	(78)	(2,054)
Net book value			
At 31 July 2020	1,042	-	-
At 31 July 2021	674	624	12,881

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

13. DEBTORS

	2021	2020
	£	£
Loan to Merstham Community Café CIC	2,500	2,500
Prepayments	2,450	2,342
	4,950	4,842

14. CREDITORS

	2021	2020
	£	£
Accruals	1,914	1,225

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2021				2020
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Fixed assets	14,179	-	-	14,179	1,042
Current assets	94,224	52,500	29,490	176,214	138,327
Current liabilities	(1,914)	-	-	(1,914)	(1,225)
	106,489	52,500	29,490	188,479	138,144

16. MOVEMENT IN FUNDS – 2021

	At 01/08/2020	Net movement in funds	Transfers between funds	At 31/07/2021
	£	£	£	£
Unrestricted funds				
General fund	69,747	36,742	-	106,489
Designated funds				
Required by Reserves Policy	52,500	-	-	52,500
Restricted funds				
For awareness raising	3,000	(1,511)	-	1,489
For combating low skills	4,034	-	-	4,034
For the Munch Club	995	(995)	-	-
For staff salaries	-	-	-	-
For combating food poverty	4,868	9,006	-	13,874
For utility top ups	-	272	-	272
For foodbank premises	3,000	5,593	-	8,593
For volunteer costs	-	500	-	500
For van costs	-	-	-	-
For IT equipment	-	728	-	728
Total Restricted Funds	15,897	13,593	-	29,490
TOTAL FUNDS	138,144	50,335	-	188,479

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

16. MOVEMENT IN FUNDS – 2021/Continued...

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	296,016	(259,274)	-	36,742
Designated funds				
Required by Reserves Policy	-	-	-	-
Restricted funds				
For awareness raising	-	(1,511)	-	(1,511)
For combating low skills	-	-	-	-
For the Munch Club	-	(995)	-	(995)
For staff salaries	3,250	(3,250)	-	-
For combating food poverty	40,655	(31,649)	-	9,006
For utility top ups	750	(478)	-	272
For foodbank premises	23,500	(17,907)	-	5,593
For volunteer costs	500	-	-	500
For van costs	1,125	(1,125)	-	-
For IT equipment	1,294	(566)	-	728
Total Restricted Funds	71,074	(57,481)	-	13,593
TOTAL FUNDS	367,090	(316,755)	-	50,335

The Trustees have decided to set the level of designated funds at £52,500 to reflect the current running costs of the charity, comprising the rental of premises for the foodbank and the level of staff hours.

17. MOVEMENT IN FUNDS – 2020

	At 01/08/2019 £	Net movement in funds £	Transfers between funds £	At 31/07/2020 £
Unrestricted funds				
General fund	19,622	90,125	(40,000)	69,747
Designated funds				
Required by Reserves Policy	12,500	-	40,000	52,500
Restricted funds				
For awareness raising	3,000	-	-	3,000
For combating low skills	4,034	-	-	4,034
For the Munch Club	-	995	-	995
For staff salaries	-	-	-	-
For combating food poverty	-	4,868	-	4,868
For foodbank premises	-	3,000	-	3,000
Total Restricted Funds	7,034	8,863	-	15,897
TOTAL FUNDS	39,156	98,988	-	138,144

Thank you!

Thank you to everyone who supported our work in 2020-2021.

We would in particular like to thank:

- our outstanding and committed volunteers who deliver our services all year round with kindness, compassion, professionalism and without judgement.
- the local Reigate, Redhill and Merstham communities who continually support us through food and monetary donations
- the following organisations for their active support:

All Saints Church, Merstham
Alta Advisors
Anais Catering
Borahurst
Chipstead RFC
Community Foundation for Surrey
Community Payback Team
Dovers Green School
Dunnottar School
Esure
Furzefield School
Gail's Bakery (Reigate)
Gerards Reigate
Hoare Trustees
Horley Cricket Club
JGCL
JSS (North Downs)
Just
Kimberley Clark
Leaseplan
Lime Tree School
Love Reigate
Loving Foods
Maison Du Velo
Merstham Churches
Merstham Baptist Church
Merstham Community Facility Trust
Merstham Cricket Club
Merstham Football club
Merstham Millennium Trust
Micklefield School
Merstham Park School
Merstham Primary School
Monty's Bakehouse
Moon Hall School
Morgan Prestwich
Morrisons (Reigate)
Morrisons Solicitors
Nando's Reigate
Nationwide, Reigate

Plum Pudding
Pistachios in Priory Park
Raven Housing Trust
RBC allotments Trust
Red Oak Family Centre
Redhill Street Pastors
Reigate and Banstead Council
Reigate Business Guild
Reigate Grammar School
Reigate Priory School
Reigate School
Reigate St Mary's Church
Reigate St Mary's School
Renewed Hope Trust
Rotary Club Redhill, Reigate and District
Run Reigate
Sainsbury's (Redhill)
SaltBox
Sandcross School
St Katherines Church, Mertsstham
St Luke's Church
St Mary's Church
St Margaret's Church, Chipstead
Surrey County Council
The Hawthorns School
The Hygiene Bank
The Leigh Trust
The Neighbourly Foundation
The Warwick School
The Woodhatch Centre
Tollgate Evangelical Trust
Unite the Union
Viatrus UK
W Songhurst
Waitrose
Willis Towers Watson
Winterbotham Darby
Wisley Foundation
Wood MacKenzie

Thank you to anyone we may have missed, those who donate regularly, who have given one-off donations, fundraised for us or attended our events. Everything helps make a difference.