

LOVEWORKS.ORG LIMITED

England & Wales - Charity number 1136381

Details

Other names LOVEWORKS.ORG, Loveworks

Status Registered

Legal form Charitable company

Company number [06506079](#)

Registered 2010-06-15

Register [View on the Charity Commission register](#)

Contact

Address 3A - 7a Bell Street
Reigate
Surrey
RH2 7BH

Phone 01737457160

Email info@loveworks.org.uk

Website www.loveworks.org.uk

Activities

Objects: THE CHARITIES OBJECTS ARE SUCH GENERAL CHARITABLE PURPOSES AS THE DIRECTORS DETERMINE, INCLUDING BUT NOT LIMITED TO THE FOLLOWING;1) THE RELIEF OF FINANCIAL HARDSHIP, INITIALLY LOCALLY AND LONG TERM ANYWHERE IN THE WORLD, BY PROVIDING OR ASSISTING IN THE PROVISION OF, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND OR/OTHER CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE FINANCIAL HARDSHIP.2) THE PROMOTION OF SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING THE YOUNG, THE AGED, THOSE WITH ILL HEALTH OR WITH INFIRMITY, THOSE SUFFERING RELATIONSHIP BREAKDOWN AND FAMILY BREAKDOWN AND FINANCIAL HARDSHIP FROM BECOMING SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.

Activities: Relief of financial hardship locally by providing or assisting in the provision of items and services to individuals in need.Promotion of social inclusion by preventing the young, the aged, those with ill-health or infirmity, those suffering relationship or family breakdown, and those in financial hardship, from becoming socially excluded, and assisting them to re-integrate into society.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE WORLD
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£347,572	£330,195	-	-
2024-07-31	£274,026	£325,855	-	-
2023-07-31	£286,894	£282,803	-	-
2022-07-31	£236,555	£230,294	-	-
2021-07-31	£367,090	£316,755	-	-
2020-07-31	£209,178	£119,053	-	-

Trustees

Name	Role	Appointed
Gemma Eileen Harle	Chair	2023-10-11
Andrew John Fairfoull		2025-11-24
Jacqueline Alison Church		2024-08-10
NEHA BOGHANI		2024-08-10
Stephen Peter Vickery		2017-07-04

LOVEWORKS.ORG LIMITED

England & Wales - Charity number 1136381

Accounts

REGISTERED CHARITY NUMBER: 1136381

REGISTERED COMPANY NUMBER: 06506079
(England and Wales)

LOVEWORKS.ORG LIMITED

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025



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LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The financial statements have been prepared in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Company Information

Registered Company number 06506079 (England and Wales)

Registered Charity number 1136381

Registered office First Floor Offices
3a-7a Bell Street
Reigate
RH2 7BH

Trustees Gemma Harle (Chair)
Stephen Vickery
Alexander McTavish (Treasurer)
Naha Boghani (Appointed 4 September 2024)
Jacqueline Church (Appointed 4 September 2024)

Independent Examiner Philip Horesh
Tony Levy Associates
First Floor
314 Regents Park Road
London
N3 2LT

Governing document

Loveworks.org Limited is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

At 31 July 2025 there were 5 members (3 at 31 July 2024).

A summary of the objectives of the charity

Loveworks is a local charity based in Reigate, Surrey with a mission to improve the lives of the local community through food. Our vision is that we will work in partnership with the local community to:

1. **Meet emergency food needs:** Through the provision of food parcels to those experiencing food poverty.

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2. **Provide fresh produce:** From local allotments that we manage in partnership with other allotment holders so that our food parcels are full of goodness.
3. **Prevent the recurrence of food poverty:** Through signposting, education and partnerships so that we can support people not to need us again.

Recruitment and appointment of new trustees

An initial approach is made by one of the existing Trustees, who meets with the prospective trustee and outlines the nature and responsibilities of the role. The prospective trustee then meets informally with the rest of the board. Subject to board acceptance and a unanimous vote in favour, the new trustee is appointed, subject to due diligence (including where appropriate a DBS check).

The new trustee is given a summary pack of the charity's history and work to date, a copy of the charity's constitution and a Charity Commission document outlining the role of a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Public Benefit

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

Trustees Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with s419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review and Trustee Reserves Policy

The financial position of the charity improved slightly over the year with total reserves carried forward of £148,723, reflecting the generosity of the local community that supports our work together with increased availability of grants from a range of organisations.

The trustees have increased the agreed level of reserves to £80,000, to provide for premises costs and other committed running costs for a period of at least one year and staff costs for a period of six months. This will continue to be reviewed on a regular basis.

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ON BEHALF OF THE BOARD:

Alex McTavish

20 March 2026

.....

Date:

Trustee

Report of the Trustees

Chairman's report

Loveworks continues to provide much needed support to the local community with the provision of food parcels to those who are experiencing food poverty.

This year has seen us build on the strong foundations that have been put in place over a number of years. We continue to benefit from having our own food warehouse, which not only provides safe storage for our food but operates as a hub for our staff and volunteers.

To enable us to operate we are fully reliant on food and financial donations from individuals, corporates and the local authority. As we see the availability of grants reducing we have moved our focus to more fund raising through local events and the ongoing development of corporate relationships.

We remain eternally grateful to our hardworking staff, our fantastic volunteers, the support of our partner agencies and the generosity of our donors.

Gemma Harle
Chair of Trustees

Chief Charity Officer's Report

In the 2023–2024 Annual Report, Loveworks set out a clear objective for the year ahead: to meet the rising demand for our services while working collaboratively with partners to reduce reliance on food banks and support local people in preventing food poverty.

I'm proud to report that, despite ongoing economic challenges and rising food costs, our community, partners, and volunteers have come together with extraordinary generosity and commitment. This report outlines our key activities and achievements across our core service areas.

1. Emergency Food Provision (Food Banks)

Loveworks operates food banks at:

- Merstham
- Redhill Football Club
- Woodhatch
- Reigate Shrewsbury Chapel

We also deliver directly to individuals every Friday. All stock management and food parcel packing is carried out at our central Loveworks warehouse, with items then distributed to the above venues and households in need.

Food Parcels Distributed (2024–2025):

- 2,738 food parcels distributed – a slight decrease of 70 parcels from the previous year (2,818).
- 6,360 individuals supported – an increase of 71 people from 6,289 last year.
- Estimated value of food distributed: £190,000, up from £180,000 in 2023–2024.

Food Donations

- 2,492 crates of food (up from 1,551)
- 89,712 individual items (up from 55,836)
- Average food price increase: 5.2%
- Warehouse stock value as of year-end: £37,596 (up from £10,859)

Utility Top-Ups

Thanks to funding from Surrey County Council and Reigate & Banstead Borough Council, we offered energy support grants of £60 per six-week referral. In total, we distributed £1,500 to support individuals and families in crisis.

2. Food Poverty Prevention

Loveworks continues to move beyond emergency food provision by focusing on longer-term food poverty prevention. We are working with:

- The Merstham Hub and Woodhatch Centre to transition individuals from food banks to food clubs
- Community fridges in Merstham, Woodhatch, and ESH, redistributing excess fresh bread and cakes

3. Growing Food

Our community allotments in Reigate and Woodhatch continue to flourish, providing fresh produce to the food banks throughout the summer. These plots are entirely run by volunteers.

- A new Loveworks sign has been installed
- We have secured funding for new tools and equipment to support volunteer gardeners

4. Our People

Volunteers

- 121 volunteers registered (up by 21 from last year)
- 2,241+ volunteer hours recorded (excluding corporate volunteer hours)
- Volunteer contributions included:
 - Sorting thousands of donations
 - Packing and distributing 2738 food parcels

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- Delivering parcels and collecting donations
- Assisting with finance and admin
- Gardening and maintaining allotments
- Supporting events like the Reigate Summer Festival
- Weekly collections from Tesco, Sainsbury's, Pets at Home, and many more

 Staff Team

Our dedicated staff team works a combined total of over 87 hours per week – often more – to ensure smooth operations and support delivery.

- Jemma has been outstanding in her management of the warehouse and the grant applications, Sarah has worked incredibly hard and has hugely increased food donations this year as can be seen by the warehouse stock levels and Claire is working on recruiting more volunteers.
- Lou continues to provide compassionate, tailored support and signposting to those using our services, playing a vital role in prevention work and enabling people to feel comfortable at the foodbanks along with signposting to additional support.
- Karen who volunteers at the Reigate office was awarded a Volunteer award by the Mayor of R&B, along with George (DofE) and Alex Quantick of which we are incredibly proud.

5. Support and Funding

We are deeply grateful for the generous support of individuals, schools, local businesses, and community groups.

Notable highlights:

- Ongoing partnership with Reigate Grammar School through half-termly electives
- Corporate support from local businesses offering event help, volunteers, design services, and promotion (Curtis packaging and One Financial Services)
- Growing number of local donation points
- Weekly contributions from Sainsbury's, Morrisons, and many others
- Continued support from Redhill Foodbank and strategic partners
- Regular "neighbourhood collections" from generous streets and groups like Chipstead WI

 Grants and Financial Support

- Surrey County Council annual payment for HSF7
- Regular monthly donors via Enthuse and other platforms – vital to our ongoing sustainability
- We are honoured to be the chosen charity for the Reigate Business Guild Golf Day, which took place in September 2025
- Grants received – for a bread slicer, the van re-wrapping and £1,000 for the allotments.

A Final Word of Thanks

To everyone who has donated food, funds, time, or energy – thank you. Whether you've supported us regularly or just once, every contribution has made a real difference.

And special thanks to:

- Our outstanding volunteers who deliver our services year-round with warmth, professionalism, and no judgement.
- The Reigate, Redhill, and Merstham communities for their unwavering generosity.
- The many organisations and partners listed in the appendix for their ongoing support.

Vanessa Davey
Chief Charity Officer

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025 set out on pages 10 to 16.

Responsibilities and basis of report

As the charity's trustees (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

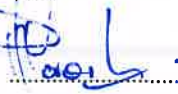
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Horesh
Tony Levy Associates
First Floor
314 Regents Park Road
London
N3 2LT

Date: 25 March 2026

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Statement of Financial Activities

		2025			2024	
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM:						
Donations	2	286,056	-	49,918	335,974	261,204
Activities for generating funds	3	8,761	-	-	8,761	7,290
Investments	4	2,837	-	-	2,837	5,532
Other income		-	-	-	-	-
Total income		297,654	-	49,918	347,572	274,026
EXPENDITURE ON:						
Raising funds						
Costs of generating income	5	5,795	-	-	5,795	8,832
Charitable activities						
Achieving charitable objects	6	226,520	-	29,921	256,441	247,848
Support costs	7	65,351	-	-	65,351	66,521
Governance costs	8	2,607	-	-	2,607	2,654
Total resources expended		300,274	-	29,921	330,195	325,855
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	9	(2,620)	-	19,997	17,377	(51,829)
Transfers between Funds		(25,000)	25,000	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		(27,620)	25,000	19,997	17377	(51,829)
RECONCILIATION OF FUNDS:						
Total funds brought forward		65,907	55,000	10,439	131,346	183,175
TOTAL FUNDS CARRIED FORWARD		38,287	80,000	30,436	148,723	131,346

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 12 to 16 form part of the financial statements.

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Statement of Financial Position

	Notes	2025 £	2024 £
Tangible fixed assets			
Office and warehouse equipment	12	1,019	460
Furniture and fixtures	12	0	483
Van	12	6,724	7,911
Total non-current assets		7,743	8,854
Current assets			
Debtors	13	1,837	1,892
Cash at bank		104,629	115,008
Food donations		37,597	10,859
Total current assets		144,062	127,759
Total assets		151,806	136,613
Creditors			
Creditors falling due within one year	14	(3,083)	(5,267)
Total assets less current liabilities		148,723	131,346
Creditors falling due in more than one year		-	-
NET ASSETS		148,723	131,346
Funds			
Unrestricted funds	16	38,287	65,907
Designated funds		80,000	55,000
Restricted funds		30,436	10,439
TOTAL FUNDS		148,723	131,346

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies and with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

20 March 2026

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Alex McTavish

.....Trustee

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Exemption from preparing a cash-flow statement

Exemption has been taken from preparing a cash-flow statement on the grounds that the charity qualifies as a small company.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated goods

The value of services provided by volunteers is not incorporated into these financial statements.

Goods donated and held as stock for distribution by the charity, including food items, are recognised as incoming resources within donations when received and as stock with an equivalent amount included as resources expended when distributed.

Goods donated to the charity, and still held at the year end are reported at the estimated replacement cost.

Depreciation

Office equipment and fixtures and fittings are depreciated on a straight line basis over a three year period. Motor vehicles are depreciated on a reducing balance basis at a rate of 15% pa.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are a proportion of the unrestricted funds that have been set aside by the Trustees to provide a reserve to cover the cost of known and committed future expenditure.

Pension costs

The charity has established a pension scheme in line with the auto-enrolment requirements.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets representing the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

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2. DONATIONS RECEIVED

	2025	2024
	£	£
Financial donations	127,644	98,518
Food donations	208,330	162,685
	<u>335,974</u>	<u>261,204</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Fundraising events	<u>8,761</u>	<u>7,290</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,837</u>	<u>5,532</u>

5. COSTS OF GENERATING INCOME

	2025	2024
	£	£
Staff costs	3,504	3,298
Other costs	2,292	5,534
	<u>5,795</u>	<u>8,832</u>

6. ACHIEVING CHARITABLE OBJECTIVES

	2025	2024
	£	£
Staff costs	63,639	59,361
Food provided to beneficiaries	188,966	179,244
Other costs	3,836	9,243
	<u>256,441</u>	<u>247,848</u>

7. SUPPORT COSTS

	2025	2024
	£	£
Staff costs	3,170	3,298
Building costs	45,854	44,406
Other administration costs	16,327	18,817
	<u>65,351</u>	<u>66,521</u>

8. GOVERNANCE COSTS

	2025	2024
	£	£
Staff costs	1,092	1,225
Professional fees	1,200	1,200
Other costs	315	229
	<u>2,607</u>	<u>2,654</u>

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8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2025	2024
	£	£
Depreciation on owned assets	2,132	3,096
Professional fees	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or other benefit was paid for the year ended 31 July 2025, nor for the year ended 31 July 2024.

Trustees' Expenses

No trustees' expenses were paid for the year ended 31 July 2025, nor for the year ended 31 July 2024.

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

11. STAFF COSTS

Staff costs include the following:

	2025	2024
	£	£
Wages & salaries	69,499	64,550
Social security costs	-	-
Other pension costs	1,905	2,631
	<u>71,404</u>	<u>67,181</u>

The number of employees (full-time equivalent) at the year end was as follows:

	2025	2024
Charitable activities	2.1	2.0
Management & activities	0.3	0.2
	<u>2.4</u>	<u>2.2</u>

No employee was paid over £60,000 during the year.

12. TANGIBLE FIXED ASSETS

	Office and warehouse equipment	Furniture and fixtures	Van
	£	£	£
Cost			
At 1 August 2024	2,053	4,386	14,935
Additions	1,021	-	-
Disposals	-	-	-
At 31 July 2025	<u>3,074</u>	<u>4,386</u>	<u>14,935</u>

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Depreciation

At 1 August 2024	(1,593)	(3,903)	(7,024)
Disposals	-	-	-
Charge for year	(462)	(483)	(1,187)
At 31 July 2025	(2,055)	(4,386)	(8,211)

Net book value

At 31 July 2024	460	483	7,911
At 31 July 2025	1,019	0	6,724

13. DEBTORS

	2025	2024
	£	£
Prepayments	1,837	1,892
	1,837	1,892

14. CREDITORS

	2025	2024
	£	£
Accruals	3,083	5,267

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025			2024	
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Fixed assets	7,743	-	-	7,743	8,854
Current assets	33,626	80,000	30,436	144,063	127,759
Current liabilities	(3,083)	-	-	(3,083)	(5,267)
	38,287	80,000	30,436	148,723	131,346

16. MOVEMENT IN FUNDS – 2025

	At 01/08/2024	Net movement in funds	Transfers between funds	At 31/07/2025
	£	£	£	£
Unrestricted funds				
General fund	65,907	2,620	(25,000)	38,287
Designated funds				
Required by Reserves Policy	55,000	-	25,000	80,000
Restricted funds				
Equipment	-	1,000	-	1,000
Food poverty prevention*	3,905	(3,905)	-	-
Combating low skills	4,034	2,000	-	6,034
Food bank food and utility top ups	2,500	15,368	-	17,868
Van	-	5,024	-	5,024
Transport	-	510	-	510
Total Restricted Funds	10,439	19,997	-	30,436
TOTAL FUNDS	131,346	17,377	-	148,723

*Donation for poverty prevention to be used for a combination of utility top-ups, electrical goods and staff costs.

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16. MOVEMENT IN FUNDS – 2025/Continued...

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	297,654	300,274	(25,000)	(27,620)
Designated funds				
Required by Reserves Policy	-	-	25,000	25,000
Restricted funds				
Equipment	1,150	(150)	-	1,000
Food poverty prevention	-	(3,905)	-	(3,905)
Combating low skills	2,000	-	-	2,000
Food bank food and utility top ups	41,194	(25,826)	-	15,368
Van	5,024	-	-	5,024
Transport	550	(40)	-	510
Total Restricted Funds	49,918	29,921	-	19,997
TOTAL FUNDS	347,572	330,195	-	17,377

The Trustees have decided to set the level of designated funds at £80,000 to reflect the current running costs of the charity, comprising the rental of premises for the foodbank and the level of staff hours.

Thank you!

Thank you to everyone who supported our work in 2024-2025.

We would in particular like to thank:

- our outstanding and committed volunteers who deliver our services all year round with kindness, compassion, professionalism and without judgement.
- the local Reigate, Redhill and Merstham communities who continually support us through food and monetary donations
- the following organisations for their active support:

All Saints Church, Merstham
Betchworth and Buckland Society
Bridge Cafe
Charleswood
Community Foundation for Surrey
Curtis plc
Dynamic Climate
Fidelity
Gail's Bakery (Reigate)
Gatwick Airport
Hawthorns School
Jayserve Mechanical & Electrical
Just Enterprise
Just Group
Langton London Insurance Brokers
Martial Arts Reigate
Merstham Churches
Merstham Baptist Church
Merstham Community Facility Trust
Merstham Cricket Club
Merstham Food Limited
Merstham Football Club

Monty's Bakehouse
Morgan Prestwich
Morrisons Foundation
National Lottery
RBC allotments Trust
Red Oak Family Centre
Redhill Street Pastors
Redhill Redstone Rotary Club
Reigate and Banstead CC
Reigate Business Guild
Reigate College
Reigate Grammar School
Reigate Lawn Tennis Club
Reigate Methodist Church
Reigate Priory Football Club
Reigate Quakers
Reigate St Mary's Church
Reigate St Mary's School
Renewed Hope Trust
Rotary Club Redhill, Reigate and District
Run Reigate

Sainsbury's (Redhill)
Sayers
SJP Foundation
St Katherines Church, Mertsstham
St Luke's Church, Reigate
St Margaret's Church, Chipstead
Stowe Family Law
Surrey County Council
The Admiral
The Churchill Foundation
The Leigh Trust
The Woodhatch Centre
Unite the Union
Voluntary Action for Reigate & Banstead
Willis Towers Watson
Winterbotham Darby
Wisley Foundation

Thank you to anyone we may have missed, those who donate regularly, who have given one-off donations, fundraised for us or attended our events. Everything helps make a difference.

LOVEWORKS.ORG LIMITED

England & Wales - Charity number 1136381

Accounts

REGISTERED CHARITY NUMBER: 1136381

REGISTERED COMPANY NUMBER: 06506079
(England and Wales)

LOVEWORKS.ORG LIMITED

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024



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LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The financial statements have been prepared in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Company Information

Registered Company number 06506079 (England and Wales)

Registered Charity number 1136381

Registered office First Floor Offices
3a-7a Bell Street
Reigate
RH2 7BH

Trustees

Gemma Harle	(Chair – Appointed 31 January 2024)
Stephen Vickery	
Alexander McTavish	(Treasurer)
Karen Jones	(Resigned 19 March 2024)
Nick Skelton	(Resigned 11 August 2023)
Susanna White	(Resigned 5 October 2023)

Independent Examiner Philip Horesh
Calculus Chartered Accountants
First Floor
314 Regents Park Road
London
N3 2LT

Governing document

Loveworks.org Limited is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

At 31 July 2024 there were 3 members (5 at 31 July 2023).

A summary of the objectives of the charity

Loveworks is a local charity based in Reigate, Surrey with a mission to improve the lives of the local community through food. Our vision is that we will work in partnership with the local community to:

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

1. **Meet emergency food needs:** Through the provision of food parcels to those experiencing food poverty.
2. **Provide fresh produce:** From local allotments that we manage in partnership with other allotment holders so that our food parcels are full of goodness.
3. **Prevent the recurrence of food poverty:** Through signposting, education and partnerships so that we can support people not to need us again.

Recruitment and appointment of new trustees

An initial approach is made by one of the existing Trustees, who meets with the prospective trustee and outlines the nature and responsibilities of the role. The prospective trustee then meets informally with the rest of the board. Subject to board acceptance and a unanimous vote in favour, the new trustee is appointed, subject to due diligence (including where appropriate a DBS check).

The new trustee is given a summary pack of the charity's history and work to date, a copy of the charity's constitution and a Charity Commission document outlining the role of a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Public Benefit

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

Trustees Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with s419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

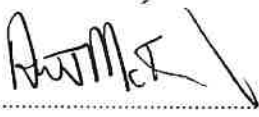
Financial review and Trustee Reserves Policy

The financial position of the charity deteriorated over the year with total reserves carried forward of £131,346, reflecting the challenging conditions faced by many following the pandemic, the ongoing cost of living crisis and decreased availability of grants to support our work.

The trustees maintained the agreed level of reserves to £55,000, to provide for premises costs and other committed running costs for a period of at least one year and staff costs for a period of six months. This will continue to be reviewed on a regular basis.

**LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024**

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A. M. R.', written over a dotted line.

17 March 2025
Date:

Trustee

Report of the Trustees

Chairman's report

We continue to fully utilise the warehouse space and improve efficiencies, which have enabled us to continue to pack and provide food parcels to people who are experiencing food poverty. Our beneficiaries can collect their parcels from any of our four foodbanks and for those that are unable to travel to the foodbank we provide a delivery service and have secured funding to subsidise the travel cost for those who need it most.

Over the last year, we have packed and handed out 2,802 food parcels, which has fed 6,471 people of which 2,256 were children. The estimated cost for the food handed out was in excess of £165,000.

We continue to focus on our commitment to reduce dependency on the food bank and our Care Worker has supported a number of our beneficiaries to access the additional support and services they require to help them move out of food poverty.

Being a local charity we have maintained a strong presence at local events creating awareness of the need to support people in food poverty and, alongside our own events, they have enabled us to generate financial and food donations from individuals and local businesses. We have also benefited from having a dedicated Fund Raising Manager who has increased our profile in the area and has worked closely with local business and schools.

We are supported by over 100 volunteers who have provided over 2,762 volunteer hours.

Our allotments at Park Lane and Woodhatch in Reigate continue to be very productive, providing fresh fruit and vegetables for the foodbank as well as a great community space for our volunteers.

Once again we have obtained grants from Surrey County Council and Reigate & Banstead Council, specifically utility top up funding and we continue to receive donations from local businesses and individuals. We therefore remain in a reasonably strong financial position.

We expect to see a challenging landscape with the cost of living continuing to rise and the availability of grants to reduce while the need for emergency food parcels will continue increasing. We remain committed to support the community not only in the provision of emergency food parcels but also the support needed to assist people to move out of food poverty.

We have received notice that our Chief Charity Officer will be leaving early in the new financial year and I am pleased to say we have appointed a replacement ensuring there is minimal disruption to the work of the Charity. I would also like to express our thanks to Kate Curtis who successfully led the Charity through a significant amount of change.

Everything we achieve is because of our hard working staff, our fantastic volunteers, the support of our partner agencies and the generosity of our donors for which we are so thankful.

Gemma Harle

Chairman

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024 set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

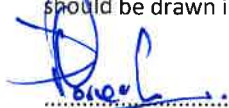
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Horesh
Kalkulus Chartered Accountants
First Floor
314 Regents Park Road
London
N3 2LT

Date: 17 April 2025

LOVEWORKS.ORG LIMITED
 REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
 YEAR ENDED 31 JULY 2024

Statement of Financial Activities

		2024			2023	
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM:						
Donations		224,511	-	36,693	261,204	277,766
Activities for generating funds	2	7,290	-	-	7,290	6,978
Investments	3	5,532	-	-	5,532	2,150
Other income		-	-	-	-	-
Total income		237,333	-	36,693	274,026	286,894
EXPENDITURE ON:						
Raising funds						
Costs of generating income	4	8,832	-	-	8,832	5,047
Charitable activities						
Achieving charitable objects	5	210,780	-	37,068	247,848	214,384
Support costs	6	66,521	-	-	66,521	58,910
Governance costs	7	2,654	-	-	2,654	4,462
Total resources expended		288,787	-	37,068	325,855	282,803
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	(51,454)	-	(375)	(51,829)	4,091
Transfers between Funds		-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		(51,454)	-	(375)	(51,829)	4,091
RECONCILIATION OF FUNDS:						
Total funds brought forward		117,361	55,000	10,814	183,175	179,084
TOTAL FUNDS CARRIED FORWARD		65,907	55,000	10,439	131,346	183,175

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 10 to 14 form part of the financial statements.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

Statement of Financial Position

	Notes	2024 £	2023 £
Tangible fixed assets			
Office equipment	12	460	776
Furniture and fixtures	12	483	1,867
Van	12	7,911	9,307
Total non-current assets		8,854	11,950
Current assets			
Debtors	13	1,892	2,970
Cash at bank		115,008	158,721
Food donations		10,859	11,114
Total current assets		127,759	172,805
Total assets		136,613	184,755
Creditors			
Creditors falling due within one year	14	(5,267)	(1,580)
Total assets less current liabilities		131,346	183,175
Creditors falling due in more than one year		-	-
NET ASSETS		131,346	183,175
Funds			
Unrestricted funds	16	65,907	117,361
Designated funds		55,000	55,000
Restricted funds		10,439	10,814
TOTAL FUNDS		131,346	183,175

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies and with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 17 March 2025 and were signed on its behalf by:

Alex McTavish.....Trustee

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Exemption from preparing a cash-flow statement

Exemption has been taken from preparing a cash-flow statement on the grounds that the charity qualifies as a small company.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated goods

The value of services provided by volunteers is not incorporated into these financial statements.

Goods donated and held as stock for distribution by the charity, including food items, are recognised as incoming resources within donations when received and as stock with an equivalent amount included as resources expended when distributed.

Goods donated to the charity, and still held at the year end are reported at the estimated replacement cost.

Depreciation

Office equipment and fixtures and fittings are depreciated on a straight line basis over a three year period. Motor vehicles are depreciated on a reducing balance basis at a rate of 15% pa.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are a proportion of the unrestricted funds that have been set aside by the Trustees to provide a reserve to cover the cost of known and committed future expenditure.

Pension costs

The charity has established a pension scheme in line with the auto-enrolment requirements.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets representing the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising events	7,290	6,978

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,532	2,150

4. COSTS OF GENERATING INCOME

	2024	2023
	£	£
Staff costs	3,298	2,663
Other costs	5,534	2,384
	8,832	5,047

5. ACHIEVING CHARITABLE OBJECTIVES

	2024	2023
	£	£
Staff costs	59,361	47,938
Food provided to beneficiaries	179,244	160,117
Other costs	9,243	6,329
	247,848	214,384

6. SUPPORT COSTS

	2024	2023
	£	£
Staff costs	3,298	2,663
Building costs	44,406	42,343
Other administration costs	18,817	13,904
	66,521	58,910

7. GOVERNANCE COSTS

	2024	2023
	£	£
Staff costs	1,225	414
Professional fees	1,200	1,200
Other costs	229	2,848
	2,654	4,462

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Depreciation on owned assets	3,096	2,356
Professional fees	1,200	1,200

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or other benefit was paid for the year ended 31 July 2024, nor for the year ended 31 July 2023.

Trustees' Expenses

No trustees' expenses were paid for the year ended 31 July 2024, nor for the year ended 31 July 2023.

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

11. STAFF COSTS

Staff costs include the following:

	2024	2023
	£	£
Wages & salaries	64,550	51,492
Social security costs	-	-
Other pension costs	2,631	2,186
	<u>67,181</u>	<u>53,678</u>

The number of employees (full-time equivalent) at the year end was as follows:

	2024	2023
Charitable activities	2.0	1.6
Management & activities	0.2	0.2
	<u>2.2</u>	<u>1.8</u>

No employee was paid over £60,000 during the year.

12. TANGIBLE FIXED ASSETS

	Office Equipment	Furniture and fixtures	Van
	£	£	£
Cost			
At 1 August 2023	2,053	4,386	14,935
Additions	-	-	-
Disposals	-	-	-
At 31 July 2024	<u>2,053</u>	<u>4,386</u>	<u>14,935</u>
Depreciation			
At 1 August 2023	(1,277)	(2,519)	(5,628)
Disposals	-	-	-
Charge for year	(316)	(1,384)	(1,396)
At 31 July 2024	<u>(1,593)</u>	<u>(3,903)</u>	<u>(7,024)</u>
Net book value			
At 31 July 2023	<u>776</u>	<u>1,867</u>	<u>9,307</u>
At 31 July 2024	<u>460</u>	<u>483</u>	<u>7,911</u>

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

13. DEBTORS

	2024	2023
	£	£
Prepayments	1,892	2,970
	<u>1,892</u>	<u>2,970</u>

14. CREDITORS

	2024	2023
	£	£
Accruals	5,267	1,580
	<u>5,267</u>	<u>1,580</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024			2023	
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Fixed assets	8,854	-	-	8,854	11,950
Current assets	62,320	55,000	10,439	127,759	172,805
Current liabilities	(5,267)	-	-	(5,267)	(1,580)
	<u>65,907</u>	<u>55,000</u>	<u>10,439</u>	<u>131,346</u>	<u>183,175</u>

16. MOVEMENT IN FUNDS – 2024

	At 01/08/2023	Net movement in funds	Transfers between funds	At 31/07/2024
	£	£	£	£
Unrestricted funds				
General fund	117,361	(51,454)	-	65,907
Designated funds				
Required by Reserves Policy	55,000	-	-	55,000
Restricted funds				
Poverty prevention*	3,905	-	-	3,905
For combating low skills	4,034	-	-	4,034
For combating food poverty	2,675	(175)	-	2,500
For staff costs	-	-	-	-
For IT equipment	200	(200)	-	-
Total Restricted Funds	<u>10,814</u>	<u>(375)</u>	<u>-</u>	<u>10,439</u>
TOTAL FUNDS	<u>183,175</u>	<u>(51,829)</u>	<u>-</u>	<u>131,346</u>

*Donation for poverty prevention to be used for a combination of utility top-ups, electrical goods and staff costs.

LOVEWORKS.ORG LIMITED
 REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
 YEAR ENDED 31 JULY 2024

16. MOVEMENT IN FUNDS – 2024/Continued...

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	237,333	(288,787)	-	(51,454)
Designated funds				
Required by Reserves Policy	-	-	-	-
Restricted funds				
Poverty prevention	-	-	-	-
For combating low skills	-	-	-	-
For combating food poverty	34,641	(34,816)	-	(175)
For staff costs	2,052	(2,052)	-	-
For IT equipment	-	(200)	-	(200)
Total Restricted Funds	36,693	(37,068)	-	(375)
TOTAL FUNDS	274,026	(325,855)	-	(51,829)

The Trustees have decided to set the level of designated funds at £55,000 to reflect the current running costs of the charity, comprising the rental of premises for the foodbank and the level of staff hours.

Thank you!

Thank you to everyone who supported our work in 2023-2024.

We would in particular like to thank:

- our outstanding and committed volunteers who deliver our services all year round with kindness, compassion, professionalism and without judgement.
- the local Reigate, Redhill and Merstham communities who continually support us through food and monetary donations
- the following organisations for their active support:

All Saints Church, Merstham
Arnold Clark Community Fund
Community Foundation for Surrey
Cubitt & West
Esure
Fidelity
Gail's Bakery (Reigate)
Hawthorns School
Jackson Stops
JGCL Limited
JSS (North Downs) Limited
Just
Langton London Insurance Brokers
Martial Arts Reigate
Merstham Churches
Merstham Baptist Church
Merstham Community Facility Trust
Merstham Cricket Club
Merstham Food Limited
Merstham Football Club

Monty's Bakehouse
Morgan Prestwich
Morrisons (Reigate)
Raven Housing Trust
RBC allotments Trust
Red Oak Family Centre
Redhill Street Pastors
Redhill Redstone Rotary Club
Reigate and Banstead CC
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Reigate College
Reigate Grammar School
Reigate Methodist Church
Reigate Priory Football Club
Reigate Probus
Reigate St Mary's Church
Reigate St Mary's School
Renewed Hope Trust
Rotary Club Redhill, Reigate and District

Run Reigate
Sainsbury's (Redhill)
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The Admiral
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Voluntary Action for Reigate & Banstead
Willis Towers Watson
Winterbotham Darby
Wisley Foundation

Thank you to anyone we may have missed, those who donate regularly, who have given one-off donations, fundraised for us or attended our events. Everything helps make a difference.

LOVEWORKS.ORG LIMITED

England & Wales - Charity number 1136381

Accounts

REGISTERED CHARITY NUMBER: 1136381

REGISTERED COMPANY NUMBER: 06506079
(England and Wales)

LOVEWORKS.ORG LIMITED

**REPORT OF THE TRUSTEES AND
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**LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The financial statements have been prepared in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Company Information

Registered Company number 06506079 (England and Wales)

Registered Charity number 1136381

Registered office First Floor Offices
3a-7a Bell Street
Reigate
RH2 7BH

Trustees Stephen Vickery (Chair)
Imogen Astley Marsh (Resigned 30 May 2023)
Alexander McTavish (Treasurer)
Karen Neil (Company Secretary)
Nick Skelton
Susanna White

Independent Examiner Philip Horesh
Calculus Chartered Accountants
Gadd House
Arcadia Avenue
London
N3 2JU

Governing document

Loveworks.org Limited is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

At 31 July 2023 there were 5 members (7 at 31 July 2022).

A summary of the objectives of the charity

Loveworks is a local charity based in Reigate, Surrey with a mission to improve the lives of the local community through food. Our vision is that we will work in partnership with the local community to:

1. **Meet emergency food needs:** Through the provision of food parcels to those experiencing food poverty.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

2. **Provide fresh produce:** From local allotments that we manage in partnership with other allotment holders so that our food parcels are full of goodness.

3. **Prevent the recurrence of food poverty:** Through signposting, education and partnerships so that we can support people not to need us again.

Recruitment and appointment of new trustees

An initial approach is made by one of the existing Trustees, who meets with the prospective trustee and outlines the nature and responsibilities of the role. The prospective trustee then meets informally with the rest of the board. Subject to board acceptance and a unanimous vote in favour, the new trustee is appointed, subject to due diligence (including where appropriate a DBS check).

The new trustee is given a summary pack of the charity's history and work to date, a copy of the charity's constitution and a Charity Commission document outlining the role of a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Public Benefit

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

Trustees Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

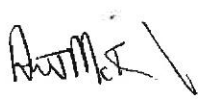
The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with s419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review and Trustee Reserves Policy

The financial position of the charity was maintained over the year with total reserves carried forward of £183,175, reflecting the challenging conditions faced by many following the pandemic and the ongoing cost of living crisis.

The trustees maintained the agreed level of reserves to £55,000, to provide for premises costs and other committed running costs for a period of at least one year and staff costs for a period of six months. This will continue to be reviewed on an annual basis.

ON BEHALF OF THE BOARD:


.....
Trustee

Date: 28 March 2024
.....

Report of the Trustees

Chairman's report

As a result of the new structure put in place in 21/22 we have now been able to fully utilise the warehouse space, improving efficiencies and the number of beneficiaries we have been able to support with the provision of 3,088 food parcels compared to 2,394 in the previous year. We continue to run a number of initiatives, such as "Bags of Taste", which are focused on assisting people to move out of food poverty through having a greater understanding of food preparation.

As part of our commitment to reduce dependency on the food bank we have also appointed a care worker who attends the foodbanks and listens to our beneficiaries and supports them to access the additional support and services they may require.

We have continued to maintain a presence at local events creating awareness of the need to support people in food poverty and alongside our own events they have enabled us to generate financial and food donations from individuals and local businesses.

Our allotments at Park Lane and Woodhatch in Reigate continue to be very productive, providing fruit and vegetables for the foodbank as well as a great community space for our volunteers.

Once again we have obtained grants from Surrey County Council and Reigate & Banstead Council, specifically utility top up funding and we continue to receive donations from local businesses and individuals. We therefore remain in a reasonably strong financial position.

We continue to see the cost of living rising and we expect the need for emergency food parcels to continue increasing and the needs of many of our beneficiaries will continue to be complex, so we remain committed to support the community not only in the provision of emergency food parcels but also the support needed to assist people to move out of food poverty.

Thanks to the hard work of our staff and fantastic volunteers, the support of our partner agencies and the generosity of our donors, Loveworks has continued to be prove a lifeline for a significant number of our local community this year.

Steve Vickery

Chairman

Charity Officer's Report

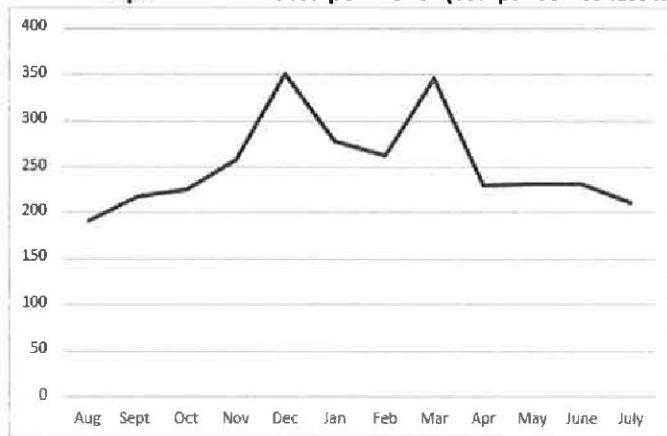
Loveworks plan for the financial year 2022-2023, as set out in the previous annual report, was to ensure that we can meet increasing demands on our service whilst also working with partners to reduce dependency on food banks and support local people in avoiding food poverty.

1. EMERGENCY FOOD PROVISION (FOOD BANKS)

We continued to run 'referral only' food banks in Merstham and Reigate. All stock management and food parcel packing were done at the Loveworks warehouse, parcels then delivered to the food bank venues and to a small number individuals in the local area, where essential.

During the year we opened two new food banks, a second one in Merstham (Merstham Baptist Church) and North Reigate (Shrewsbury Chapel) bringing us to 4 foodbanks a week.

Number of parcels distributed per month (comparison to last financial year)



Food Parcels

- **3,088** food parcels were packed and handed out, an increase on the previous year (**2,394**)
- We fed **6,765** people (up from **5,851**) of which 2,620 were children (*please note – this is not individuals as people have more than 1 parcel due to referrals normally being for an average of 6 weeks*).
- Based on an average cost per parcel the estimated cost of the food handed out was in excess **£170,000** (compared to **£144,000** in 2021-2022)

Food Donations

Over the year we saw the impact of the 'Cost of living Crisis' with price increases and a drop in the number and value of food donations. The impact of this is that we had to spend more on purchasing food.

Utility top-ups

Thanks to funding from Surrey County Council and Reigate & Banstead Borough Council we provide £60 per 6 week referral for gas/electricity support, when requested from referrers. Over the year we gave out over **£1,500**.

2. FOOD POVERTY PREVENTION

The key objective of the year was to explore projects and partnerships to reduce food bank dependency and improve the resilience of our beneficiaries. To this aim we launched a mentored home cookery course in partnership with '*Bags of Taste*'. By the end of the year 30 people completed the course with another 90 planned for 2023-24. This was fully funded by *Monty's Bakehouse*.

We were also experiencing more complex cases presenting at the food banks so in May we recruited a part-time Support Worker to attend each food bank to 'listen' and signpost food bank users.

3. GROWING FOOD

The Reigate allotment continued to produce fresh food for the food bank during the summer months, run by volunteers and helped by a **Community Payback Team**, doing the heavy work all year round.

The allotment in Woodhatch has a new team of volunteers getting the site ready for an exciting new growing plan and were able to benefit from Loveworks being Squires Garden Centre, Reigate, Charity of the Year.

4. PEOPLE

We had nearly **100** volunteers in our system completing in total over 2530 volunteer hours (compared with **2,270** the previous year). This increase was partly due to the increase in food bank parcels but also the extra food bank session and more fundraising events.

Our volunteers

- sorted mountains of donations & stacked shelves (helped weekly by our *Duke of Edinburgh award* students)
- packed and handed out 3088 food bank parcels
- delivered food parcels to food bank venues and individuals plus collecting donations from numerous donation points
- helped with administration & finance
- gardened, harvested and watered our allotments
- helped run stalls, manage car parks, cheer on runners and generally support events
- responded to our many ad hoc requests for help

We also implemented a new training programme for new and existing client facing volunteers to support them in dealing with 'trauma affected' people and safeguarding.

We increased our staff numbers to 3 part time staff, in total 72 staff hours per week.

5. SUPPORT AND FUNDING

School Harvest festivals started up again after the pandemic and although donations were lower than in the past they continued to be essential for our winter stock levels. We re-launched the half termly elective with **Reigate Grammar School**, which helps raise awareness of our work and over £500 pa.

Donations from local businesses have been hit by 'working from home' so new ways to work with corporate and local businesses will be an objective for next year.

The local Community continued to provide amazing support to Loveworks. Just to mention a few:

- weekly customer donations from Sainsbury's and Morrisons
- a few local streets continue regular 'neighbour' donations that were started in Covid lockdown
- Chipstead WI continued to hold a weekly food bank collection which has been invaluable
- Reigate Priory Football Club wear our logo on their training tops and hold successful drive-through donations days
- Merstham Cricket Club held a monthly donations event

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

Residents of Merstham and Reigate continue to be incredibly generous every time we ask for help. We are indebted to everyone who has donated or supported us, no matter how big or small.

For financial donations we are particularly grateful to, and reliant on, our regular monthly donors via Enthuse or other payment platforms.

We were the recipients of a number of notable grants (in 2022-23):

- **Surrey County Council**, over £15,000 to buy food and fund utility top-ups.
- Cost of Living Grant via **Community Foundation of Surrey (Cubbitt & West)** of £6,000 for cookery skills support.
- Over £4,000 from **Reigate and Banstead Borough Council** for food and utility top-ups.

We also received very large and incredibly generous donations from The Wisley Foundation and the June & Brian Amos Foundation

Fundraising started again after a pandemic hiatus. We were part of a very successful 'Run Reigate' half marathon with 18 runners and delighted to be the Charity Partner for Reigate 'Pub in the Park'.

Kate Curtis

Chief Charity Officer

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023 set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Horesh

Kalculus Chartered Accountants

Gadd House

Arcadia Avenue

London

N3 2JU

Date: 22 November 2023

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

Statement of Financial Activities

		2023			2022	
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM:						
Donations		248,761	-	29,005	277,766	234,532
Activities for generating funds	2	6,978	-	-	6,978	6,985
Investments	3	2,150	-	-	2,150	674
Other income		-	-	-	-	174
Total income		257,889	-	29,005	286,894	242,365
EXPENDITURE ON:						
Raising funds						
Costs of generating income	4	5,047	-	-	5,047	4,407
Charitable activities						
Achieving charitable objects	5	182,359	-	32,025	214,384	187,899
Support costs	6	58,910	-	-	58,910	57,753
Governance costs	7	4,462	-	-	4,462	1,701
Total resources expended		250,778	-	32,025	282,803	251,760
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	7,111	-	(3,020)	4,091	(9,395)
Transfers between Funds		-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		7,111	-	(3,020)	4,091	(9,395)
RECONCILIATION OF FUNDS:						
Total funds brought forward		110,250	55,000	13,834	179,084	188,479
TOTAL FUNDS CARRIED FORWARD		117,361	55,000	10,814	183,175	179,084

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 13 to 17 form part of the financial statements.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

Statement of Financial Activities (comparative figures)

	Notes	2022			Total funds £
		Unrestricted funds £	Designated Funds £	Restricted funds £	
INCOME FROM:					
Donations		228,722	-	5,810	234,532
Activities for generating funds	2	6,985	-	-	6,985
Investments		674	-	-	674
Other income	3	174	-	-	174
Total income		236,555	-	5,810	242,365
EXPENDITURE ON:					
Raising funds					
Costs of generating income	4	4,407	-	-	4,407
Charitable activities					
Achieving charitable objects	5	166,433	-	21,466	187,899
Support costs	6	57,753	-	-	57,753
Governance costs	7	1,701	-	-	1,701
Total resources expended		230,294	-	21,466	251,760
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	6,261	-	(15,656)	(9,395)
Transfers between Funds		(2,500)	2,500	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		3,761	2,500	(15,656)	(9,395)
RECONCILIATION OF FUNDS:					
Total funds brought forward		106,489	52,500	29,490	188,479
TOTAL FUNDS CARRIED FORWARD		110,250	55,000	13,834	179,084

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

Statement of Financial Position

	Notes	2023 £	2022 £
Tangible fixed assets			
Office equipment	12	776	306
Furniture and fixtures	12	1,867	2,101
Van	12	9,307	10,949
Total non-current assets		11,950	13,356
Current assets			
Debtors	13	2,970	4,384
Cash at bank		158,721	159,562
Food donations		11,114	5,045
Total current assets		172,805	168,991
Total assets		184,755	182,347
Creditors			
Creditors falling due within one year	14	(1,580)	(3,263)
Total assets less current liabilities		183,175	179,084
Creditors falling due in more than one year		-	-
NET ASSETS		183,175	179,084
Funds	16		
Unrestricted funds		117,361	110,250
Designated funds		55,000	55,000
Restricted funds		10,814	13,834
TOTAL FUNDS		183,175	179,084

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies and with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

19 March 2024

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Alexander McTavish
Trustee

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Exemption from preparing a cash-flow statement

Exemption has been taken from preparing a cash-flow statement on the grounds that the charity qualifies as a small company.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated goods

The value of services provided by volunteers is not incorporated into these financial statements.

Goods donated and held as stock for distribution by the charity, including food items, are recognised as incoming resources within donations when received and as stock with an equivalent amount included as resources expended when distributed.

Goods donated to the charity, and still held at the year end are reported at the estimated replacement cost.

Depreciation

Office equipment and fixtures and fittings are depreciated on a straight line basis over a three year period. Motor vehicles are depreciated on a reducing balance basis at a rate of 15% pa.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are a proportion of the unrestricted funds that have been set aside by the Trustees to provide a reserve to cover the cost of known and committed future expenditure.

Pension costs

The charity has established a pension scheme in line with the auto-enrolment requirements.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets representing the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Fundraising events	<u>6,978</u>	<u>6,985</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,150</u>	<u>674</u>

4. COSTS OF GENERATING INCOME

	2023	2022
	£	£
Staff costs	2,663	2,371
Other costs	<u>2,384</u>	<u>2,036</u>
	<u>5,047</u>	<u>4,407</u>

5. ACHIEVING CHARITABLE OBJECTIVES

	2023	2022
	£	£
Staff costs	47,938	42,679
Food provided to beneficiaries	160,117	144,690
Other costs	<u>6,329</u>	<u>531</u>
	<u>214,384</u>	<u>187,899</u>

6. SUPPORT COSTS

	2023	2022
	£	£
Staff costs	2,663	2,371
Building costs	42,343	40,324
Other administration costs	<u>13,904</u>	<u>15,058</u>
	<u>58,910</u>	<u>57,753</u>

7. GOVERNANCE COSTS

	2023	2022
	£	£
Staff costs	414	306
Professional fees	1,200	1,202
Other costs	<u>2,848</u>	<u>193</u>
	<u>4,462</u>	<u>1,701</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2023	2022
	£	£
Depreciation on owned assets	2,356	4,507
Professional fees	<u>1,200</u>	<u>1,202</u>

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or other benefit was paid for the year ended 31 July 2023, nor for the year ended 31 July 2022.

Trustees' Expenses

No trustees' expenses were paid for the year ended 31 July 2023, nor for the year ended 31 July 2022.

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

11. STAFF COSTS

Staff costs include the following:

	2023	2022
	£	£
Wages & salaries	51,492	45,540
Social security costs	-	-
Other pension costs	2,186	2,187
	<u>53,678</u>	<u>47,727</u>

The number of employees (full-time equivalent) at the year end was as follows:

	2023	2022
Charitable activities	1.6	1.6
Management & activities	0.2	0.2
	<u>1.8</u>	<u>1.8</u>

No employee was paid over £60,000 during the year.

12. TANGIBLE FIXED ASSETS

	Office Equipment	Furniture and fixtures	Van
	£	£	£
Cost			
At 1 August 2022	1,103	4,386	14,935
Additions	950	-	-
Disposals	-	-	-
At 31 July 2023	<u>2,053</u>	<u>4,386</u>	<u>14,935</u>
Depreciation			
At 1 August 2022	(797)	(2,285)	(3,986)
Disposals	-	-	-
Charge for year	(480)	(234)	(1,642)
At 31 July 2023	<u>(1,277)</u>	<u>(2,519)</u>	<u>(5,628)</u>
Net book value			
At 31 July 2022	<u>306</u>	<u>2,101</u>	<u>10,949</u>
At 31 July 2023	<u>776</u>	<u>1,867</u>	<u>9,307</u>

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

13. DEBTORS

	2023	2022
	£	£
Loan to Merstham Community Café CIC	-	2,500
Prepayments	2,970	1,884
	<u>2,970</u>	<u>4,384</u>

14. CREDITORS

	2023	2022
	£	£
Accruals	1,580	3,263

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023				2022
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Fixed assets	11,950	-	-	11,950	13,356
Current assets	106,991	55,000	10,814	172,805	168,991
Current liabilities	(1,580)	-	-	(1,580)	(3,263)
	<u>117,361</u>	<u>55,000</u>	<u>10,814</u>	<u>183,175</u>	<u>179,084</u>

16. MOVEMENT IN FUNDS – 2023

	At 01/08/2022	Net movement in funds	Transfers between funds	At 31/07/2023
	£	£	£	£
Unrestricted funds				
General fund	110,250	7,111	-	117,361
Designated funds				
Required by Reserves Policy	55,000	-	-	55,000
Restricted funds				
For awareness raising	1,189	(1,189)	-	-
Poverty prevention*	-	3,905	-	3,905
For combating low skills	4,034	-	-	4,034
For the Munch Club	1,250	(1,250)	-	-
For combating food poverty	4,760	(2,085)	-	2,675
For utility top ups	1,598	(1,598)	-	-
For volunteer costs	500	(500)	-	-
For a defibrillator	-	-	-	-
For IT equipment	503	(303)	-	200
Total Restricted Funds	<u>13,834</u>	<u>(3,020)</u>	<u>-</u>	<u>10,814</u>
TOTAL FUNDS	<u>179,084</u>	<u>4,091</u>	<u>-</u>	<u>183,175</u>

*Donation for poverty prevention to be used for a combination of utility top-ups, electrical goods and staff costs.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

16. MOVEMENT IN FUNDS – 2023/Continued...

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	257,889	(250,778)	-	7,111
Designated funds				
Required by Reserves Policy	-	-	-	-
Restricted funds				
For awareness raising	-	(1,189)	-	(1,189)
Poverty prevention	3,905	-	-	3,905
For combating low skills	-	-	-	-
For the Munch Club	-	(1,250)	-	(1,250)
For combating food poverty	22,000	(24,085)	-	(2,085)
For utility top ups	1,500	(3,098)	-	(1,598)
For volunteer costs	-	(500)	-	(500)
For a defibrillator	1,600	(1,600)	-	-
For IT equipment	-	(303)	-	(303)
Total Restricted Funds	29,005	(32,025)	-	(3,020)
TOTAL FUNDS	286,894	(282,803)	-	4,091

The Trustees have decided to set the level of designated funds at £55,000 to reflect the current running costs of the charity, comprising the rental of premises for the foodbank and the level of staff hours.

17. MOVEMENT IN FUNDS – 2022

	At 01/08/2021 £	Net movement in funds £	Transfers between funds £	At 31/07/2022 £
Unrestricted funds				
General fund	106,489	6,261	(2,500)	110,250
Designated funds				
Required by Reserves Policy	52,500	-	2,500	55,000
Restricted funds				
For awareness raising	1,489	(300)	-	1,189
For combating low skills	4,034	-	-	4,034
For the Munch Club	-	1,250	-	1,250
For combating food poverty	13,874	(9,114)	-	4,760
For utility top ups	272	1,326	-	1,598
For foodbank premises	8,593	(8,593)	-	-
For volunteer costs	500	-	-	500
For van costs	-	-	-	-
For IT equipment	728	(225)	-	503
Total Restricted Funds	29,490	(15,656)	-	13,834
TOTAL FUNDS	188,479	(9,395)	-	179,084

Thank you!

Thank you to everyone who supported our work in 2022-2023.

We would in particular like to thank:

- our outstanding and committed volunteers who deliver our services all year round with kindness, compassion, professionalism and without judgement.
- the local Reigate, Redhill and Merstham communities who continually support us through food and monetary donations
- the following organisations for their active support:

All Saints Church, Merstham
Arnold Clark Community Fund
Community Foundation for Surrey
Cubitt & West
Fidelity
Gail's Bakery (Reigate)
Jackson Stops
JGCL Limited
JSS (North Downs) Limited
Just
Langton London Insurance Brokers
Martial Arts Reigate
Merstham Churches
Merstham Baptist Church
Merstham Community Facility Trust
Merstham Cricket Club
Merstham Food Limited
Merstham Football Club

Monty's Bakehouse
Morgan Prestwich
Morrisons (Reigate)
Raven Housing Trust
RBC allotments Trust
Red Oak Family Centre
Redhill Street Pastors
Redhill Redstone Rotary Club
Reigate and Banstead CC
Reigate Business Guild
Reigate Grammar School
Reigate Priory Football Club
Reigate St Mary's Church
Reigate St Mary's School
Renewed Hope Trust
Rotary Club Redhill, Reigate and District

Run Reigate
Sainsbury's (Redhill)
St Katherines Church, Mertsstham
St Luke's Church, Reigate
St Margaret's Church, Chipstead
Stowe Family Law
Surrey County Council
The Churchill Foundation
The Leigh Trust
The Woodhatch Centre
Unite the Union
Voluntary Action for Reigate & Banstead
Willis Towers Watson
Winterbotham Darby
Wisley Foundation

Thank you to anyone we may have missed, those who donate regularly, who have given one-off donations, fundraised for us or attended our events. Everything helps make a difference.

LOVEWORKS.ORG LIMITED

England & Wales - Charity number 1136381

Accounts

REGISTERED CHARITY NUMBER: 1136381

REGISTERED COMPANY NUMBER: 06506079
(England and Wales)

LOVEWORKS.ORG LIMITED

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022



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LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The financial statements have been prepared in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Company Information

Registered Company number	06506079 (England and Wales)	
Registered Charity number	1136381	
Registered office	First Floor Offices 3a-7a Bell Street Reigate RH2 7BH	
Trustees	Stephen Vickery	(Chair)
	Imogen Astley Marsh	
	Jane Chappell	(Resigned 21 September 2022)
	Julian Ellacott	(Resigned 23 May 2022)
	Alexander McTavish	(Treasurer)
	Karen Neil	(Company Secretary)
	Nick Skelton	
	Susanna White	
	Isabel Wootton	(Resigned 23 May 2022)
Independent Examiner	Philip Horesh	
	Kalculus Chartered Accountants	
	Gadd House	
	Arcadia Avenue	
	London	
	N3 2JU	

Governing document

Loveworks.org Limited is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

At 31 July 2022 there were 7 members (9 at 31 July 2021).

**LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022**

A summary of the objectives of the charity

Loveworks is a local charity based in Reigate, Surrey with a mission to improve the lives of the local community through food. Our vision is that we will work in partnership with the local community to:

1. **Meet emergency food needs:** Through the provision of food parcels to those experiencing food poverty.
2. **Provide fresh produce:** From local allotments that we manage in partnership with other allotment holders so that our food parcels are full of goodness.
3. **Prevent the recurrence of food poverty:** Through signposting, education and partnerships so that we can support people not to need us again.

Report of the Trustees

Chairman's report

This year was one of consolidation. We grew into our warehouse space, putting processes into place to ensure we used it as efficiently as possible. We implemented our software system, Better Impact, to help us manage and engage with our volunteers, who now number over 100. We also changed the structure of the charity, appointing Kate Curtis as our Chief Charity Officer with Millie Gonsalves and Vanessa McDowall as Charity Officers focusing on volunteers and warehousing respectively.

The number of foodbank parcels we gave out fell to 2,394 in the year (an average of 200 parcels per month), a significant reduction from the previous year. This was largely down to the end of the pandemic, but also our efforts to help our beneficiaries become less dependent on our food banks.

Our allotment at Park Lane, Reigate had a fabulous makeover in the summer thanks to the generosity and hard work of the teams at Santander and the Splash Project. We also identified another allotment in Woodhatch, which will begin producing crops in the next financial year.

Once again we received significant grants from Surrey County Council and Reigate & Banstead Council and continued to receive donations from local businesses and individuals. We therefore remain in a reasonably strong financial position. As our overheads have slightly increased the Trustees have decided to increase our designated reserves to £55,000 to safeguard the day-to-day operation and ensure cover for at least 6 months of activity and a year of property overheads.

As I write, the cost of living crisis is deepening and the number of monthly foodbank packages we are giving out is surging upwards again. However, I am confident that thanks to our improved efficiency and robust financial position we will be able to support this increasing number of beneficiaries with our food packages and utility top-ups. Thanks to the hard work of our staff and fantastic volunteers, the support of our partner agencies and the generosity of our donors, Loveworks has continued to be prove a lifeline for a significant number of our local community this year.

Thank you all!

Steve Vickery
Chairman

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

Charity Officer's Report

Loveworks plan for the financial year 2021-2022, as set out in the previous annual report was to:

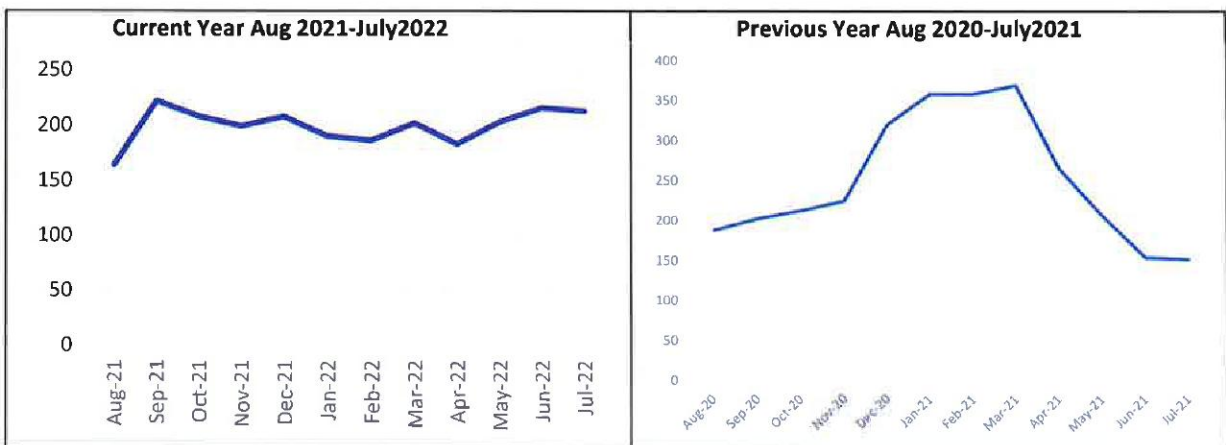
- review our strategy and continue post-pandemic planning whilst also meeting changing service demands.
- consolidate and improve our food bank procedures and continue working with professional agencies to reduce re-referrals and dependency on food banks.

We had a successful year in meeting these aims and with the help of our volunteers and supporters have put the charity in a position well placed to meet future demands on our service.

FOOD BANKS

As we moved out of the pandemic, food bank usage numbers became fairly consistent over the year, compared with the previous year.

Number of parcels distributed per month (comparison to last financial year)



From Aug 2021-July 2022 we gave out **2,394 food parcels**, which is down on the previous year total of 3,016 but still 150% up on 2019-2020. In total these food parcels fed **5,851 individuals**. Of this number 2,533 were children (please note that some of the parcels/individuals will have been for the same people due to referrals normally being for an average of 6 weeks). Based on an average cost per parcel we estimate that the cost of the food handed out was in excess of **£144,000**.

We continued to take referrals for Reigate, Merstham, Hooley, Netherne and Nutfield postcodes from an increasing range of referral agencies. We fully re-opened our food banks in the Merstham Hub and the Woodhatch centre, whilst continuing deliveries to more vulnerable or geographically remote beneficiaries.

All donations sorting, stock storage and parcel packing was carried out at our Warehouse. The **'Big Build'** Project redesigned and built our 'packing area' providing an enhanced volunteer experience plus improved storage and layout. We also invested in a large ladder so that we could access higher shelves for increased storage. As part of our staff reorganisation, to ensure consistent processes and management, we created a 'Warehouse' Charity Officer role (12 hours per week).



FOOD POVERTY PREVENTION

The legacy of the pandemic has been that we have high numbers of persistent food bank users, which has been a major challenge for us. One of the reasons for reduced food bank parcel numbers this year was the work we did in reducing food bank dependency. This was done through defined referral and re-referral processes, close communication with and challenge of our professional referral agencies and working with other food banks. Extending this area of our strategy is a key objective of the next year, exploring projects and partnerships to reduce food bank dependency and improve the resilience of our beneficiaries.

We were delighted that **Monty's Bakehouse** secured a SEED grant to support Munch, our original 'holiday hunger' project. We carried out a full review, post –pandemic, of the aims of Munch with plans to relaunch the Project in 2023.

GROWING FOOD

Our Community allotment continued running throughout the year producing fresh food for the food bank, Merstham and Woodhatch Community fridges. We are again indebted to our small team of volunteers and the **Community Payback Team** who worked weekly keeping the allotment plots looking fabulous, growing and harvesting produce.

The **'Big Build'** delivered an unbelievable transformation to the garden, providing increased growing space in addition to enhanced seating and working areas.

In July we took on another allotment in Woodhatch. The intention is that this plot will be more accessible to our food bank users with a focus on upcycling and growing food for families.



PEOPLE

We could not achieve all we have done without our committed team of nearly **100** volunteers. In total they gave Loveworks over **2,270** volunteer hours between August 21 and July 22.

During the year we continued to recruit and train new volunteers whilst retaining and supporting existing ones. Our food bank teams collected and sorted mountains of donations, stacked shelves and packed, delivered or handed out food parcels in addition to numerous other ad hoc requests for help. Loveworks volunteers continually demonstrate their loyalty and dedication to the Charity and its aims.

To help manage volunteer recruitment, communication and our complicated rotas we implemented the **Better Impact** system, which 97% of our volunteers signed up to.

In March 2022 as part of our strategy review we reorganised staff structure and now have a Chief Charity Officer (25 hours per week) and two Charity Officers (25 hours and 12 hours per week). This is allowing us to manage the growth of the Charity whilst retaining a focus on the warehouse, volunteers and day-to-day activities.

ENGAGEMENT

▪ Referral Agencies

We have strong working relationships with a growing list of referral agencies, particular mentions to **Reigate & Banstead Citizen's Advice, Reigate & Banstead Borough Council, Merstham schools, Raven Housing and Transform Housing**. We also work closely with the **Redhill Foodbank** and other food banks in a local Food bank partnership.

▪ Schools

We continued to have an excellent relationship with local schools and colleges. Harvest festivals started up again and donations from schools increased. We re-launched the half termly elective with **Reigate Grammar School** which helps raise awareness of our work and over £500 pa.

The warehouse has also given us the opportunity to invite school groups to visit and learn about our work plus we continue to have a keen team of **Duke of Edinburgh award** students volunteering weekly.

▪ Corporate and local Businesses

We had excellent support from **Reigate Business Guild** and local companies including **Towers Willis Watson** (fundraising), **Morgan Prestwich** (office space) and **Monty's Bakehouse** (volunteering & funding).

In July we were amazingly lucky to be chosen as the charity for the 2022 '**Big Build**' project, designed and facilitated by **Splash Community Projects** in partnership with **Santander, PSA and Volvo**. During one week over 100 people designed and building on our allotment and warehouse transforming them both, plus a marketing team who designed social media templates and ideas for us. The work produced in one week was unbelievable and has made a massive difference in 'upscaling' what we can achieve and the volunteer experience.

▪ Churches

The generosity of local church communities has been invaluable in providing regular donations, particular thanks to **All Saints Church Merstham, Merstham Baptist Church and St Margaret's Chipstead**.

▪ Community

We receive weekly customer donations from **Sainsbury's** and **Morrisons**. A few local streets continue regular 'neighbour' donations that were started in Covid lockdown. **Chipstead WI** hold a weekly food bank collection which has been invaluable.

Reigate Priory Football Club wear our logo on their training tops and ran a very successful drive-through donations day. Many thanks to the continued support from **Mertsham Cricket Club** who hold a monthly donations event for 3 local charities.

Residents of Merstham and Reigate continue to be incredibly generous every time we ask for help. We are indebted to everyone who has donated or supported us, no matter how big or small.

Funding

For financial donations we are particularly grateful to our regular monthly donors via **Entuse** or other payment platforms. Grants from **Surrey County Council** of over £20k helped us buy food and fund Utility top-ups.

During the latest year, we started actual fund raising again with a very successful **Run Reigate** and benefitted from other organisations donations including **Rotary Clubs, Wisley Golf Club Foundation** and **Reigate Business Guild**.

NEXT YEAR

As the financial year ended in July 2022 we were starting to see the impact of the war in the Ukraine and **Cost of Living Crisis**. Both food prices and food bank use were starting to increase, trends we are expecting to see for a long time to come.

Our focus over the next year is ensuring that we can meet increasing demands on our service whilst also working with partners to reduce dependency on food banks and support local people in avoiding food poverty.

Loveworks is expecting a challenging but rewarding year ahead.

Kate Curtis

Chief Charity Officer

Recruitment and appointment of new trustees

An initial approach is made by one of the existing Trustees, who meets with the prospective trustee and outlines the nature and responsibilities of the role. The prospective trustee then meets informally with the rest of the board. Subject to board acceptance and a unanimous vote in favour, the new trustee is appointed, subject to due diligence (including where appropriate a DBS check).

The new trustee is given a summary pack of the charity's history and work to date, a copy of the charity's constitution and a Charity Commission document outlining the role of a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Public Benefit

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

Trustees Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with s419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review and Trustee Reserves Policy

The financial position of the charity was maintained over the year with total reserves carried forward of £179,084, reflecting the challenging conditions faced by many following the pandemic and the ongoing cost of living crisis.

The trustees increased the agreed level of reserves to £55,000, to provide for premises costs and other committed running costs for a period of at least one year and staff costs for a period of six months. This will continue to be reviewed on an annual basis.

ON BEHALF OF THE BOARD:


.....

Trustee

20 March 2023
Date:

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022 set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

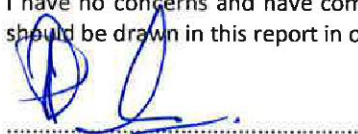
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Horesh

Kalculus Chartered Accountants

Gadd House

Arcadia Avenue

London

N3 2JU

Date: 20 August 2022

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

Statement of Financial Activities

		2022			2021	
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM:						
Donations		228,722	-	5,810	234,532	363,101
Activities for generating funds	2	6,985	-	-	6,985	3,989
Investments	3	674	-	-	674	-
Other income		174	-	-	174	-
Total income		236,555	-	5,810	242,365	367,090
EXPENDITURE ON:						
Raising funds						
Costs of generating income	4	4,407	-	-	4,407	3,193
Charitable activities						
Achieving charitable objects	5	166,433	-	21,466	187,899	270,704
Support costs	6	57,753	-	-	57,753	39,587
Governance costs	7	1,701	-	-	1,701	3,271
Total resources expended		230,294	-	21,466	251,760	316,755
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	6,261	-	(15,656)	(9,395)	50,335
Transfers between Funds		(2,500)	2,500	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		3,761	2,500	(15,656)	(9,395)	50,335
RECONCILIATION OF FUNDS:						
Total funds brought forward		106,489	52,500	29,490	188,479	138,144
TOTAL FUNDS CARRIED FORWARD		110,250	55,000	13,834	179,084	188,479

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 14 to 18 form part of the financial statements.

LOVEWORKS.ORG LIMITED
 REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
 YEAR ENDED 31 JULY 2022

Statement of Financial Activities (comparative figures)

	Notes	2021			Total funds £
		Unrestricted funds £	Designated Funds £	Restricted funds £	
INCOME FROM:					
Donations		292,027	-	71,074	363,101
Activities for generating funds	2	3,989	-	-	3,989
Investments	3	-	-	-	-
Total income		296,016	-	71,074	367,090
EXPENDITURE ON:					
Raising funds					
Costs of generating income	4	3,193	-	-	3,193
Charitable activities					
Achieving charitable objects	5	213,223	-	57,481	270,704
Support costs	6	39,587	-	-	39,587
Governance costs	7	3,271	-	-	3,271
Total resources expended		259,274	-	57,481	316,755
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	36,742	-	13,593	50,335
Transfers between Funds		-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		36,742	-	13,593	50,335
RECONCILIATION OF FUNDS:					
Total funds brought forward		69,747	52,500	15,987	138,144
TOTAL FUNDS CARRIED FORWARD		106,489	52,500	29,490	188,479

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 14 to 18 form part of the financial statements.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

Statement of Financial Position

	Notes	2022 £	2021 £
Tangible fixed assets			
Office equipment	12	306	674
Furniture and fixtures	12	2,101	624
Van	12	10,949	12,881
Total non-current assets		13,356	14,179
Current assets			
Debtors	13	4,384	4,950
Cash at bank		159,562	166,509
Food donations		5,045	4,755
Total current assets		168,991	176,214
Total assets		182,347	190,393
Creditors			
Creditors falling due within one year	14	(3,263)	(1,914)
Total assets less current liabilities		179,084	188,479
Creditors falling due in more than one year		-	-
NET ASSETS		179,084	188,479
Funds	16		
Unrestricted funds		110,250	106,489
Designated funds		55,000	52,500
Restricted funds		13,834	29,490
TOTAL FUNDS		179,084	188,479

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies and with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

The financial statements were approved by the Board of Trustees on 20 March 2023 and were signed on its behalf by:

Alexander McTavish
Trustee

The notes on pages 14 to 18 form part of the financial statements

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Exemption from preparing a cash-flow statement

Exemption has been taken from preparing a cash-flow statement on the grounds that the charity qualifies as a small company.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated goods

The value of services provided by volunteers is not incorporated into these financial statements.

Goods donated and held as stock for distribution by the charity, including food items, are recognised as incoming resources within donations when received and as stock with an equivalent amount included as resources expended when distributed.

Goods donated to the charity, and still held at the year end are reported at the estimated replacement cost.

Depreciation

Office equipment and fixtures and fittings are depreciated on a straight line basis over a three year period. Motor vehicles are depreciated on a reducing balance basis at a rate of 15% pa.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are a proportion of the unrestricted funds that have been set aside by the Trustees to provide a reserve to cover the cost of known and committed future expenditure.

Pension costs

The charity has established a pension scheme in line with the auto-enrolment requirements.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets representing the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising events	6,985	3,989

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	674	-

4. COSTS OF GENERATING INCOME

	2022	2021
	£	£
Staff costs	2,371	1,980
Other costs	2,036	1,213
	4,407	3,193

5. ACHIEVING CHARITABLE OBJECTIVES

	2022	2021
	£	£
Staff costs	42,679	36,818
Food provided to beneficiaries	144,690	231,307
Other costs	531	2,579
	187,899	270,704

6. SUPPORT COSTS

	2022	2021
	£	£
Staff costs	2,371	1,980
Building costs	40,324	23,051
Other administration costs	15,058	14,556
	57,753	39,587

7. GOVERNANCE COSTS

	2022	2021
	£	£
Staff costs	306	1,345
Professional fees	1,202	1,743
Other costs	193	183
	1,701	3,271

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Depreciation on owned assets	4,507	2,500
Professional fees	1,202	893

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or other benefit was paid for the year ended 31 July 2022, nor for the year ended 31 July 2021.

Trustees' Expenses

No trustees' expenses were paid for the year ended 31 July 2022, nor for the year ended 31 July 2021.

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

11. STAFF COSTS

Staff costs include the following:

	2022	2021
	£	£
Wages & salaries	45,540	40,592
Social security costs	-	-
Other pension costs	2,187	1,531
	47,727	42,123

The number of employees (full-time equivalent) at the year end was as follows:

	2022	2021
Charitable activities	1.6	1.5
Management & activities	0.2	0.3
	1.8	1.8

No employee was paid over £60,000 during the year.

12. TANGIBLE FIXED ASSETS

	Office Equipment	Furniture and fixtures	Van
	£	£	£
Cost			
At 1 August 2021	1,103	702	14,935
Additions	-	3,684	-
Disposals	-	-	-
At 31 July 2022	1,103	4,386	14,935
Depreciation			
At 1 August 2021	(429)	(78)	(2,054)
Disposals	-	-	-
Charge for year	(368)	(2,207)	(1,932)
At 31 July 2022	(797)	(2,285)	(3,986)
Net book value			
At 31 July 2021	674	624	12,881
At 31 July 2022	306	2,101	10,949

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

13. DEBTORS

	2022	2021
	£	£
Loan to Merstham Community Café CIC	2,500	2,500
Prepayments	1,884	2,450
	4,384	4,950

14. CREDITORS

	2022	2021
	£	£
Accruals	3,263	1,914

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022				2021
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Fixed assets	13,356	-	-	13,356	14,179
Current assets	100,157	55,000	13,834	168,991	176,214
Current liabilities	(3,263)	-	-	(3,263)	(1,914)
	110,250	55,000	13,834	179,084	188,479

16. MOVEMENT IN FUNDS – 2022

	At 01/08/2021	Net movement in funds	Transfers between funds	At 31/07/2022
	£	£	£	£
Unrestricted funds				
General fund	106,489	6,261	(2,500)	110,250
Designated funds				
Required by Reserves Policy	52,500	-	2,500	55,000
Restricted funds				
For awareness raising	1,489	(300)	-	1,189
For combating low skills	4,034	-	-	4,034
For the Munch Club	-	1,250	-	1,250
For combating food poverty	13,874	(9,114)	-	4,760
For utility top ups	272	1,326	-	1,598
For foodbank premises	8,593	(8,593)	-	-
For volunteer costs	500	-	-	500
For van costs	-	-	-	-
For IT equipment	728	(225)	-	503
Total Restricted Funds	29,490	(15,656)	-	13,834
TOTAL FUNDS	188,479	(9,395)	-	179,084

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

16. MOVEMENT IN FUNDS – 2022/Continued...

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	236,555	(230,294)	(2,500)	3,761
Designated funds				
Required by Reserves Policy	-	-	2,500	2,500
Restricted funds				
For awareness raising	-	(300)	-	(300)
For combating low skills	-	-	-	-
For the Munch Club	1,250	-	-	1,250
For combating food poverty	1,000	(10,114)	-	(9,114)
For utility top ups	2,000	(674)	-	1,326
For foodbank premises	-	(8,593)	-	(8,593)
For volunteer costs	-	-	-	-
For van costs	1,560	(1,560)	-	-
For IT equipment	-	(225)	-	(225)
Total Restricted Funds	5,810	(21,466)	-	(15,656)
TOTAL FUNDS	242,365	(251,760)	-	(9,395)

The Trustees have decided to set the level of designated funds at £55,000 to reflect the current running costs of the charity, comprising the rental of premises for the foodbank and the level of staff hours.

17. MOVEMENT IN FUNDS – 2021

	At 01/08/2020 £	Net movement in funds £	Transfers between funds £	At 31/07/2021 £
Unrestricted funds				
General fund	69,747	36,742	-	106,489
Designated funds				
Required by Reserves Policy	52,500	-	-	52,500
Restricted funds				
For awareness raising	3,000	(1,511)	-	1,489
For combating low skills	4,034	-	-	4,034
For the Munch Club	995	(995)	-	-
For staff salaries	-	-	-	-
For combating food poverty	4,868	9,006	-	13,874
For foodbank premises	3,000	5,593	-	8,593
For volunteer costs	-	500	-	500
For van costs	-	-	-	-
For IT equipment	-	728	-	728
Total Restricted Funds	15,897	13,593	-	29,490
TOTAL FUNDS	138,144	50,335	-	188,479

Thank you!

Thank you to everyone who supported our work in 2021-2022.

We would in particular like to thank:

- our outstanding and committed volunteers who deliver our services all year round with kindness, compassion, professionalism and without judgement.
- the local Reigate, Redhill and Merstham communities who continually support us through food and monetary donations
- the following organisations for their active support:

All Saints Church, Merstham
Anise Catering
Arnold Clarke
Borahurst
Carrington School
Cavendish Lodge Nursery
Chipstead RFC
Colebrook Lodge
Community Foundation for Surrey
Community Payback Team
Compleat Foods
Dovers Green School
Dunnottar School
East Surrey College
Esure
Fidelity
Fitness Zone
Furzefield School
Gail's Bakery (Reigate)
Jackson Stops
Just
Kimberley Clark
Langton London Insurance Brokers
Lime Tree School
Love Reigate
Man Group
Martial Arts Reigate
Merstham Churches
Merstham Baptist Church
Merstham Community Facility Trust
Merstham Cricket Club

Merstham Football club
Merstham Millennium Trust
Micklefield School
Merstham Park School
Merstham Primary School
Monty's Bakehouse
Moon Hall School
Morgan Prestwich
Morrisons (Reigate)
Nationwide, Reigate
Opus
PSA
Raven Housing Trust
RBC allotments Trust
Red Oak Family Centre
Redhill Bowling Club
Redhill Street Pastors
Redhill Redstone Rotary Club
Reigate and Banstead CC
Reigate Business Guild
Reigate College
Reigate Grammar School
Reigate Martial Arts
Reigate Priory Football Club
Reigate Priory School
Reigate Probus
Reigate School
Reigate St Mary's Church
Reigate St Mary's School

Renewed Hope Trust
Rotary Club Redhill, Reigate and District
Rotary Club RE
Rotary Club Nonsuch
RSPCA
Run Reigate
Sainsbury's (Redhill)
Sandcross School
Santander
SES Water
St Katherines Church, Mertsstham
St Luke's Church, Reigate
St Margaret's Church, Chipstead
Splash Community Projects
Stowe Family Law
Surrey County Council
The Hawthorns School
The Hygiene Bank
The Leigh Trust
The Woodhatch Centre
UltraSun
Unite the Union
Vines Redhill
Viridian Intl
Voluntary Action for Reigate & Banstead
Volvo
Waitrose
Willis Towers Watson
Winterbotham Darby
Wisley Foundation

Thank you to anyone we may have missed, those who donate regularly, who have given one-off donations, fundraised for us or attended our events. Everything helps make a difference.

LOVEWORKS.ORG LIMITED

England & Wales - Charity number 1136381

Accounts

REGISTERED CHARITY NUMBER: 1136381

REGISTERED COMPANY NUMBER: 06506079
(England and Wales)

LOVEWORKS.ORG LIMITED

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021



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LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The financial statements have been prepared in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Company Information

Registered Company number 06506079 (England and Wales)

Registered Charity number 1136381

Registered office First Floor Offices
3a-7a Bell Street
Reigate
RH2 7BH

Trustees Stephen Vickery (Chair)
Imogen Astley Marsh (Appointed 26 July 2021)
Jane Chappell (Appointed 14 January 2021)
Julian Ellacott
Alexander McTavish (Treasurer)
Karen Neil (Company Secretary)
Nick Skelton (Appointed 20 October 2020)
Susanna White
Isabel Wootton

Independent Examiner Lynn Bailhache
Bailhache Linton LLP
Bourne House
475 Godstone Road
Whyteleafe
CR3 0BL

Governing document

Loveworks.org Limited is a charitable company limited by guarantee, as defined by the Companies Act 2006. The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

At 31 July 2021 there were 9 members (7 at 31 July 2020).

A summary of the objectives of the charity

Loveworks is a local charity based in Reigate, Surrey with a mission to improve the lives of the local community through food. Our vision is that we will work in partnership with the local community to:

1. **Meet emergency food needs:** Through the provision of food parcels to those experiencing food poverty.
2. **Provide fresh produce:** From local allotments that we manage in partnership with other allotment holders so that our food parcels are full of goodness.
3. **Prevent the recurrence of food poverty:** Through signposting, education and partnerships so that we can support people not to need us again.

Report of the Trustees

Chairman's report

This year saw us settle into our new warehouse facility at Redhill 23 on the Holmethorpe Industrial Estate. It has provided a focal point for staff and volunteers to meet, sort and store donated food and pack our parcels. It has given us all at Loveworks a home to be proud of and greatly improved our efficiency.

An efficient system has been of paramount importance, as the number of parcels we gave out increased significantly from the previous year. Moreover, the continuing pandemic meant we were still having to deliver the vast majority of our parcels. Our organisation of these deliveries was greatly improved when we were kindly donated a van by Raven Housing Trust and Leaseplan. We had the van wrapped, so our visibility around the area has increased.

The devastating effect of the pandemic meant we found it difficult to help our beneficiaries become less dependent on our food banks, but this is something we have begun to strongly focus on again.

We have continued to focus on helping the local community through food and the Munch@Home and community allotment have proved successful again this year.

With the new warehouse and the increase in demand for our services comes a much increased overhead, but thanks to significant grants from Reigate & Banstead Council and Surrey County Council along with donations from local businesses, individuals and many other organisations we are in a reasonably strong financial position. The Trustees have decided to keep our reserve policy at £52,500 to safeguard the day-to-day operation and ensure cover for at least 6 months of activity and a year of property overheads.

There seems to be some light at the end of the tunnel with regards to the pandemic and I would not be surprised to see the economy improving significantly and employment prospects with it. However my main concern is the increase in the cost of living and the effect enormous hikes in utility bills will have on people who already struggle to make ends meet. This will undoubtedly see more local families and individuals come to us for support, but I am confident we are in a robust enough position to provide that help.

Loveworks has continued to be a lifeline for a significant number of our local community this year and this has only been achieved through the hard work of our staff and fabulous volunteers, the support of our partner agencies and the generosity of our donors. Thank you all!

Steve Vickery

Chairman

Charity Officer's Report

Loveworks plan for the financial year 2020-2021, as set out in the previous annual report, was to continue focussing on responding to the on-going Covid-19 situation and meeting what was expected to be a continued increase in demand.

Our priorities were:

- A van - *this was donated to us in September 2020 with many thanks to Raven Housing Trust and Leaseplan*
- Premises to store increased volumes of stock and a central packing area – *a warehouse was secured in Oct 2020*
- Review of our strategy to put the focus back on helping food bank users reduce dependency on them and move on – *this important strand of work became an increased priority during the period.*

The decision to take on a warehouse fundamentally changed the way we had to run the charity and along with covid restrictions had a major impact on working practices, staff, volunteers and required funding. 2020-21 saw a real step change in the size of the charity and challenges we had to face. Thanks to the incredible support of our volunteers, local community and businesses, Reigate and Banstead Council, Surrey County Council and numerous other donors and supporters we have been able to respond and grow accordingly.

Food Banks

We continued to cover Reigate and Merstham postcodes whilst also extending our catchment to Hooley, Netherne and Nutfield. The warehouse became our hub for donations sorting, stock storage and parcel packing. We held weekly 'non-contact' food banks in Merstham and Woodhatch whilst also delivering many weekly parcels using volunteer drivers.

From Aug 2020-July 2021 we gave out **3,016 food parcels** which is an increase of 100% on 2019-2020 and 300% on the previous year.

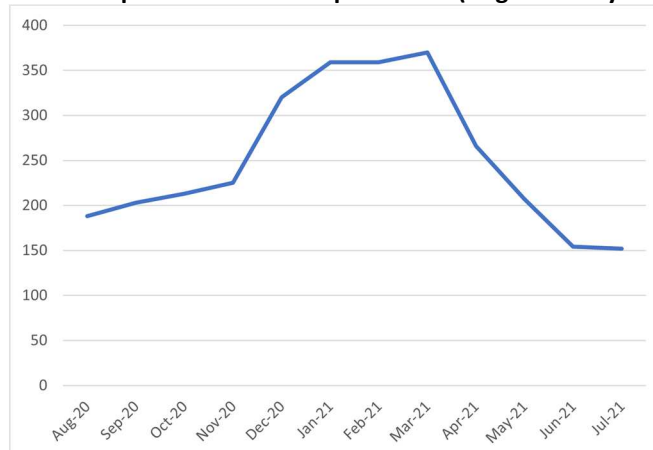
In total these food parcels fed **7,441 individuals** (compared 4,014 the previous year). Of this number 2,533 were children. Please note that some of the parcels/individuals will have been for the same people due to referrals normally being for an average of 6 weeks.

Based on an average cost per parcel we estimate that the cost of the food handed out was over **£190,000**, which is more than double the previous year.

Although we saw an increase of numbers in all geographical areas the most significant was in Reigate, where we saw a need across the town rather than just in Woodhatch (South Reigate).

In June 2020 we started supporting St Matthews (Redhill) food bank by providing 15 parcels per week for asylum seekers.

Number of parcels distributed per month (Aug 2020-July 2021)



Donations

Donations of food and financial support were more critical than ever.

The pandemic impacted many of our normal donation sources but we are extremely grateful to the large amount of food and cash donations that, despite difficult times, we continued to receive from individuals, schools, businesses, Covid mutual aid groups, Trusts, churches, fundraising events and grants. We were particularly grateful to the food support from Reigate and Banstead Council and grants from them and Surrey County Council as part of their Covid Community response.

We had amazing responses to our Harvest and Christmas campaigns, many thanks to the schools, churches and individuals who were so generous with their donations.

Despite all of this we had to subsidise our stock with large purchases of food so financial support and grants were essential.

Food Poverty Prevention & support

Our refined referral process and close working with our professional referral agencies, other food banks, food clubs and Reigate & Banstead Borough Council is helping us to continue to review the needs of our beneficiaries and support them in moving away from food bank dependency. This was a major challenge during the pandemic as we saw re-referrals soar and will continue to be a focus for next year.

Community Allotment

The *Community Allotment project* continued running throughout the year producing fresh food for the food bank and Merstham Community fridge. We are indebted to our small team of volunteers and the **Community Payback Team** who have regularly worked to keep the allotment plots looking fabulous and growing produce.

We were featured in ***Surrey Life*** in a feature on Community Gardens.

We were chosen by Probation Services as one of their showcase **Community Payback** projects and had a visit from the Permanent Secretary (Ministry of Justice) and the Head of Probation. This was a real credit to Laura, our volunteer project leader, and her team for the excellent relationship they have nurtured with the Community Payback Team.

Munch (Holiday Hunger)

Munch@Home continued until March 2021 when schools re-opened. On a fortnightly basis, targeted families (referred by the Red Oak Family Centre), were sent a parcel containing an activity, recipe card and ingredients with which to make a nutritious main meal and dessert for the whole family.

We tried to run some school holiday sessions in Aug 2020 and April 2021 but they were poorly represented and difficult to organise due to covid restrictions. A decision has been made to review 'Holiday Hunger' needs and the Munch Project post pandemic.

Volunteers & Staffing

We are indebted to and proud of our committed team of over 80 volunteers.

It has been a challenging but rewarding year for all of us. We had to recruit and train new volunteers and keep on top of complicated rotas, fluctuations in beneficiary numbers and changes impacted by covid. Our food bank teams collected and sorted mountains of donations, stacked shelves and packed, delivered or handed out food parcels in addition to numerous other ad hoc requests for help.

The Garden Project volunteers have managed themselves and the Community Payback team to produce excellent results. Loveworks volunteers continually demonstrate their loyalty and dedication to the Charity and its aims.

The Warehouse gave us the opportunity to have young people volunteering and we have a keen team of 6 **Duke of Edinburgh award** students helping weekly.

Loveworks continued to have 3 part-time members of staff, joint Charity Officers (25 hours each per week) and a Charity Support Officer (12 hours per week).

Corporate Business and Community Engagement

- **Schools**

We continued to have an excellent relationship with local schools and colleges. Despite the Covid restrictions we had record breaking Harvest Festival and Christmas donations.

Both **Reigate Grammar School** and **The Warwick school** ran regular 'drive through' donation sessions which brought in an excellent quality and quantity of donations even during lockdowns.

- **Corporate and local Businesses**

Due to 'working from home' we had a reduction in office food donations and corporate volunteering opportunities. However many local companies found ways to donate and fundraise enabling us to purchase food. Particular thanks to **Reigate Business Guild, Esure, Towers Willis Watson, Morgan Prestwich** (office space), **Raven Housing Trust** (van) and **Leaseplan** (van).

- **Churches**

The generosity of local church communities has been invaluable in providing regular donations, particular thanks to **All Saints Church Merstham, Merstham Baptist Church and St Margaret's Chipstead**.

- **Community**

Awareness of food banks has increased during the pandemic and we have seen the effect locally. There were increases in food and financial donations from individuals plus volunteer applications. The local **Covid Mutual aid groups** brought in large quantities and donations at supermarkets increased.

We were the first charity partner of 'Love Reigate' and benefitted from a percentage of their membership fee and increased exposure.

Many thanks to continued support from **Mertsham Cricket Club** who hold a monthly donations event for 3 local charities.

Funding

We are grateful to **Reigate and Banstead Borough Council** for another core funding grant which helps provide stability to our service.

The Covid crisis put a stop to our fundraising plans but we benefited from some inspirational fundraisers – walking, swimming, running and a variety of other activities for Loveworks.

The crisis also saw a number of grants and large donations which were critical to our immediate needs and preparing for future impact, these included **Surrey County Council** Winter Grant, **Reigate and Banstead Borough Council** Covid Support, **Community Foundation for Surrey** and **Raven Housing Trust**.

There is now a realisation that we have grown as a charity, driving a need to review our strategy and continue post-pandemic planning whilst also meeting changing service demands.

We will consolidate and improve our food bank procedures and continue working with professional agencies to reduce re-referrals and dependency on food banks.

Kate & Millie

Loveworks Charity Officers

**LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021**

Recruitment and appointment of new trustees

An initial approach is made by one of the existing Trustees, who meets with the prospective trustee and outlines the nature and responsibilities of the role. The prospective trustee then meets informally with the rest of the board. Subject to board acceptance and a unanimous vote in favour, the new trustee is appointed, subject to due diligence (including where appropriate a DBS check).

The new trustee is given a summary pack of the charity's history and work to date, a copy of the charity's constitution and a Charity Commission document outlining the role of a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Public Benefit

The trustees have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Charity meets all the criteria for public benefit.

Trustees Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with S419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review and Trustee Reserves Policy

The financial position of the charity improved over the year with total reserves carried forward of £188,479, reflecting the increased level of grants and donations during the pandemic. However, offsetting this improved level of income, the charity also faces an increased ongoing level of running costs both in terms of our operations and of food purchases to support our community.

In November 2020 the trustees approved a revised Reserves Policy, which stipulates maintaining free reserves of at least £52,500, to provide for premises costs and other committed running costs for a period of at least one year and staff costs for a period of six months. This will continue to be reviewed on an annual basis.

ON BEHALF OF THE BOARD:



31 March 2022

.....

Date:

Trustee

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021 set out on pages 11 to 18.

Responsibilities and basis of report

As the charity's trustees (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Lynn Bailhache

FCCA (Fellow of the Association of Chartered Certified Accountants)

Bailhache Linton LLP

Bourne House

475 Godstone Road

Whyteleafe

CR3 0BL

Date: 11/04/2022

Statement of Financial Activities

		2021			2020	
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM:						
Donations		292,027	-	71,074	363,101	208,460
Activities for generating funds	2	3,989	-	-	3,989	22,571
Investments	3	-	-	-	-	-
Total income		296,016	-	71,074	367,090	231,031
EXPENDITURE ON:						
Raising funds						
Costs of generating income	4	3,193	-	-	3,193	4,688
Charitable activities						
Achieving charitable objects	5	213,223	-	57,481	270,704	117,694
Support costs	6	39,587	-	-	39,587	8,082
Governance costs	7	3,271	-	-	3,271	1,579
Total resources expended		259,274	-	57,481	316,755	132,043
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	36,742	-	13,593	50,335	98,988
Transfers between Funds		-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		36,742	-	13,593	50,335	98,988
RECONCILIATION OF FUNDS:						
Total funds brought forward		69,747	52,500	15,897	138,144	39,156
TOTAL FUNDS CARRIED FORWARD		106,489	52,500	29,490	188,479	138,144

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 14 to 18 form part of the financial statements.

Statement of Financial Activities (comparative figures)

		2020			
	Notes	Unrestricted funds £	Designated Funds £	Restricted funds £	Total funds £
INCOME FROM:					
Donations		186,607	-	21,853	208,460
Activities for generating funds	2	22,571	-	-	22,571
Investments	3	-	-	-	-
Total income		209,178	-	21,853	231,031
EXPENDITURE ON:					
Raising funds					
Costs of generating income	4	4,688	-	-	4,688
Charitable activities					
Achieving charitable objects	5	104,704	-	12,990	117,694
Support costs	6	8,082	-	-	8,082
Governance costs	7	1,579	-	-	1,579
Total resources expended		119,053	-	12,990	132,043
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	8	90,125	-	8,863	98,988
Transfers between Funds		(40,000)	40,000	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		50,125	40,000	8,863	98,988
RECONCILIATION OF FUNDS:					
Total funds brought forward		19,622	12,500	7,034	39,156
TOTAL FUNDS CARRIED FORWARD		69,747	52,500	15,897	138,144

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from the continuing activities.

The notes on pages 14 to 18 form part of the financial statements.

Statement of Financial Position

	Notes	2021 £	2020 £
Tangible fixed assets			
Office equipment	12	674	1,042
Furniture and fixtures	12	624	-
Van	12	12,881	-
Total non-current assets		14,179	1,042
Current assets			
Debtors	13	4,950	4,842
Cash at bank		166,509	126,126
Food donations		4,755	7,359
Total current assets		176,214	138,327
Total assets		190,393	139,369
Creditors			
Creditors falling due within one year	14	(1,914)	(1,225)
Total assets less current liabilities		188,479	138,144
Creditors falling due in more than one year		-	-
NET ASSETS		188,479	138,144
Funds			
Unrestricted funds	16	106,489	69,747
Designated funds		52,500	52,500
Restricted funds		29,490	15,897
TOTAL FUNDS		188,479	138,144

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small charitable companies and with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

16 March 2022

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Alex McTavish
Trustee

The notes on pages 14 to 18 form part of the financial statements

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Statement of Recommended Practice ("SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and The Charities Act 2011.

Exemption from preparing a cash-flow statement

Exemption has been taken from preparing a cash-flow statement on the grounds that the charity qualifies as a small company.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Volunteers and donated goods

The value of services provided by volunteers is not incorporated into these financial statements.

Goods donated and held as stock for distribution by the charity, including food items, are recognised as incoming resources within donations when received and as stock with an equivalent amount included as resources expended when distributed.

Goods donated to the charity, and still held at the year end are reported at the estimated replacement cost.

Depreciation

Office equipment and fixtures and fittings are depreciated on a straight line basis over a three year period. Motor vehicles are depreciated on a reducing balance basis at a rate of 15% pa.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are a proportion of the unrestricted funds that have been set aside by the Trustees to provide a reserve to cover the cost of known and committed future expenditure.

Pension costs

The charity has established a pension scheme in line with the auto-enrolment requirements.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets representing the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

LOVEWORKS.ORG LIMITED
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising events	3,989	22,571

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	-

4. COSTS OF GENERATING INCOME

	2021	2020
	£	£
Staff costs	1,980	2,619
Other costs	1,213	2,069
	3,193	4,688

5. ACHIEVING CHARITABLE OBJECTIVES

	2021	2020
	£	£
Staff costs	36,818	20,440
Food donations and purchases	231,307	94,580
Other costs	2,579	2,674
	270,704	117,694

6. SUPPORT COSTS

	2021	2020
	£	£
Staff costs	1,980	2,619
Building costs	23,051	3,331
Other administration costs	14,556	2,132
	39,587	8,082

7. GOVERNANCE COSTS

	2021	2020
	£	£
Staff costs	1,345	747
Professional fees	1,743	724
Other costs	183	108
	3,271	1,579

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation on owned assets	2,500	61
Professional fees	893	724

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9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration or other benefit was paid for the year ended 31 July 2021, nor for the year ended 31 July 2020.

Trustees' Expenses

No trustees' expenses were paid for the year ended 31 July 2021, nor for the year ended 31 July 2020.

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

11. STAFF COSTS

Staff costs include the following:

	2021	2020
	£	£
Wages & salaries	40,592	25,193
Social security costs	-	-
Other pension costs	1,531	1,233
	42,123	26,427

The number of employees (full-time equivalent) at the year end was as follows:

	2021	2020
Charitable activities	1.5	1.4
Management & activities	0.3	0.2
	1.8	1.6

No employee was paid over £60,000 during the year.

12. TANGIBLE FIXED ASSETS

	Office Equipment £	Furniture and fixtures £	Van £
Cost			
At 1 August 2020	1,103	-	-
Additions	-	702	14,935
Disposals	-	-	-
At 31 July 2021	1,103	702	14,935
Depreciation			
At 1 August 2020	(61)	-	-
Disposals	-	-	-
Charge for year	(368)	(78)	(2,054)
At 31 July 2021	(429)	(78)	(2,054)
Net book value			
At 31 July 2020	1,042	-	-
At 31 July 2021	674	624	12,881

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13. DEBTORS

	2021	2020
	£	£
Loan to Merstham Community Café CIC	2,500	2,500
Prepayments	2,450	2,342
	4,950	4,842

14. CREDITORS

	2021	2020
	£	£
Accruals	1,914	1,225

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2021				<u>2020</u>
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£	£
Fixed assets	14,179	-	-	14,179	1,042
Current assets	94,224	52,500	29,490	176,214	138,327
Current liabilities	(1,914)	-	-	(1,914)	(1,225)
	106,489	52,500	29,490	188,479	138,144

16. MOVEMENT IN FUNDS – 2021

	At 01/08/2020	Net movement in funds	Transfers between funds	At 31/07/2021
	£	£	£	£
Unrestricted funds				
General fund	69,747	36,742	-	106,489
Designated funds				
Required by Reserves Policy	52,500	-	-	52,500
Restricted funds				
For awareness raising	3,000	(1,511)	-	1,489
For combating low skills	4,034	-	-	4,034
For the Munch Club	995	(995)	-	-
For staff salaries	-	-	-	-
For combating food poverty	4,868	9,006	-	13,874
For utility top ups	-	272	-	272
For foodbank premises	3,000	5,593	-	8,593
For volunteer costs	-	500	-	500
For van costs	-	-	-	-
For IT equipment	-	728	-	728
Total Restricted Funds	15,897	13,593	-	29,490
TOTAL FUNDS	138,144	50,335	-	188,479

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16. MOVEMENT IN FUNDS – 2021/Continued...

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	296,016	(259,274)	-	36,742
Designated funds				
Required by Reserves Policy	-	-	-	-
Restricted funds				
For awareness raising	-	(1,511)	-	(1,511)
For combating low skills	-	-	-	-
For the Munch Club	-	(995)	-	(995)
For staff salaries	3,250	(3,250)	-	-
For combating food poverty	40,655	(31,649)	-	9,006
For utility top ups	750	(478)	-	272
For foodbank premises	23,500	(17,907)	-	5,593
For volunteer costs	500	-	-	500
For van costs	1,125	(1,125)	-	-
For IT equipment	1,294	(566)	-	728
Total Restricted Funds	71,074	(57,481)	-	13,593
TOTAL FUNDS	367,090	(316,755)	-	50,335

The Trustees have decided to set the level of designated funds at £52,500 to reflect the current running costs of the charity, comprising the rental of premises for the foodbank and the level of staff hours.

17. MOVEMENT IN FUNDS – 2020

	At 01/08/2019 £	Net movement in funds £	Transfers between funds £	At 31/07/2020 £
Unrestricted funds				
General fund	19,622	90,125	(40,000)	69,747
Designated funds				
Required by Reserves Policy	12,500	-	40,000	52,500
Restricted funds				
For awareness raising	3,000	-	-	3,000
For combating low skills	4,034	-	-	4,034
For the Munch Club	-	995	-	995
For staff salaries	-	-	-	-
For combating food poverty	-	4,868	-	4,868
For foodbank premises	-	3,000	-	3,000
Total Restricted Funds	7,034	8,863	-	15,897
TOTAL FUNDS	39,156	98,988	-	138,144

Thank you!

Thank you to everyone who supported our work in 2020-2021.

We would in particular like to thank:

- our outstanding and committed volunteers who deliver our services all year round with kindness, compassion, professionalism and without judgement.
- the local Reigate, Redhill and Merstham communities who continually support us through food and monetary donations
- the following organisations for their active support:

All Saints Church, Merstham

Alta Advisors

Anais Catering

Borahurst

Chipstead RFC

Community Foundation for Surrey

Community Payback Team

Dovers Green School

Dunnottar School

Esure

Furzefield School

Gail's Bakery (Reigate)

Gerards Reigate

Hoare Trustees

Horley Cricket Club

JGCL

JSS (North Downs)

Just

Kimberley Clark

Leaseplan

Lime Tree School

Love Reigate

Lovering Foods

Maison Du Velo

Merstham Churches

Merstham Baptist Church

Merstham Community Facility Trust

Merstham Cricket Club

Merstham Football club

Merstham Millennium Trust

Micklefield School

Merstham Park School

Merstham Primary School

Monty's Bakehouse

Moon Hall School

Morgan Prestwich

Morrisons (Reigate)

Morrisons Solicitors

Nando's Reigate

Nationwide, Reigate

Plum Pudding

Pistachios in Priory Park

Raven Housing Trust

RBC allotments Trust

Red Oak Family Centre

Redhill Street Pastors

Reigate and Banstead Council

Reigate Business Guild

Reigate Grammar School

Reigate Priory School

Reigate School

Reigate St Mary's Church

Reigate St Mary's School

Renewed Hope Trust

Rotary Club Redhill, Reigate and District

Run Reigate

Sainsbury's (Redhill)

SaltBox

Sandcross School

St Katherines Church, Mertsstham

St Luke's Church

St Mary's Church

St Margaret's Church, Chipstead

Surrey County Council

The Hawthorns School

The Hygiene Bank

The Leigh Trust

The Neighbourly Foundation

The Warwick School

The Woodhatch Centre

Tollgate Evangelical Trust

Unite the Union

Viatrus UK

W Songhurst

Waitrose

Willis Towers Watson

Winterbotham Darby

Wisley Foundation

Wood MacKenzie

Thank you to anyone we may have missed, those who donate regularly, who have given one-off donations, fundraised for us or attended our events. Everything helps make a difference.