

REGISTERED COMPANY NUMBER: 07089312 (England and Wales)
REGISTERED CHARITY NUMBER: 1136378

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

the advancement of the Orthodox Jewish faith

the advancement of Orthodox Jewish religious education and education generally

the relief of poverty, old age, disability, and illness, both mental and physical, and

other such charitable purposes as the association may, from time to time, authorise

Significant activities

Talmud Torah Torah Veyirah D'Satmar London is an independent boys school for boys aged 2 to 11. The curriculum covers all the required areas of learning in the early years, and English, mathematics, science, art and design, humanities, design and technology, and physical education for pupils of compulsory school age.

The school has an Orthodox Jewish ethos.

Kodesh is taught in the mornings in Yiddish; chol is taught in the afternoons in English. The school is well resourced and staffed.

Pupils' progress and attainment is identified using an evidence-based assessment system and tests. These are reviewed on a termly basis by teachers to plan lessons and any necessary interventions.

There is a suitably planned personal, social, health and economic (PSHE) education programme. It includes many opportunities for pupils to learn about British values, and to prepare them to respect others, paying regard to the protected characteristics.

Suitable arrangements are in place to develop and support staff, and to monitor the quality of education.

During the year the school started to serve daily breakfast to year 3 and upwards and dinners for the whole school.

It is with deep regret that we report the passing of Mr J Ostreicher, a trustee of this charity, who was very involved in the running of the day to day affairs of the charity.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the financial period under review Talmud Torah Torah Veyirah D'Satmar London Ltd conducted religious, cultural and educational programmes for members of the Orthodox Jewish community in the London Borough of Hackney.

Pupils study Jewish religious studies (Kodesh) taught in Yiddish and a secular curriculum (Chol) taught in English. There are further classes also taught in Yiddish.

The charity received donations and grants totalling £1,525,553 (2019: £1,002,992).

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STRATEGIC REPORT

Financial review

Financial position

The trustees are satisfied with the results and activities of the charity for the financial year.

Principal funding sources

Talmud Torah Torah Veyirah D'satmar London Limited is currently financed by private donations and grants from Haringey Council, Irwin Mitchel, and the Hackney Learning Trust.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

Going concern

The trustees are confident that the charity will continue to operate for foreseeable future.

Future plans

The trustees do not anticipate any significant changes in the forthcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act, 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07089312 (England and Wales)

Registered Charity number

1136378

Registered office

180 Bethune Road
London
N16 5DS

Trustees

S Berkowitz Director (appointed 11.5.20)
M Freund Company Director
A Langberg Grocer
J Ostreicher Co Director (deceased 9.5.20)

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Venitt and Greaves
Statutory Auditors
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of TALMUD TORAH TORAH VEYIRAH D'SATMAR LONDON LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Venitt and Greaves, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 June 2021 and signed on the board's behalf by:

M Freund - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

Opinion

We have audited the financial statements of TALMUD TORAH TORAH VEYIRAH D'SATMAR LONDON LIMITED (the 'charitable company') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Venitt and Greaves

Statutory Auditors

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

115 Craven Park Road

South Tottenham

London

N15 6BL

30 June 2021

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,096,381	429,172	1,525,553	1,002,992
Investment income	3	5,968	-	5,968	8
Total		1,102,349	429,172	1,531,521	1,003,000
 EXPENDITURE ON					
Charitable activities	4				
Charitable		928,970	429,172	1,358,142	938,490
Other		69,717	-	69,717	123,887
Total		998,687	429,172	1,427,859	1,062,377
 NET INCOME/(EXPENDITURE)		103,662	-	103,662	(59,377)
 RECONCILIATION OF FUNDS					
Total funds brought forward		(44,010)	-	(44,010)	15,367
 TOTAL FUNDS CARRIED FORWARD		59,652	-	59,652	(44,010)

The notes form part of these financial statements

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**BALANCE SHEET
31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	9	87,657	-	87,657	21,993
CURRENT ASSETS					
Debtors	10	30,872	-	30,872	-
Cash at bank and in hand		68,460	-	68,460	40,319
		<u>99,332</u>	<u>-</u>	<u>99,332</u>	<u>40,319</u>
CREDITORS					
Amounts falling due within one year	11	(127,337)	-	(127,337)	(106,322)
NET CURRENT ASSETS/(LIABILITIES)		<u>(28,005)</u>	<u>-</u>	<u>(28,005)</u>	<u>(66,003)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,652</u>	<u>-</u>	<u>59,652</u>	<u>(44,010)</u>
NET ASSETS/(LIABILITIES)		<u>59,652</u>	<u>-</u>	<u>59,652</u>	<u>(44,010)</u>
FUNDS	12				
Unrestricted funds				59,652	(44,010)
TOTAL FUNDS				<u>59,652</u>	<u>(44,010)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:

M Freund - Trustee

The notes form part of these financial statements

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**BALANCE SHEET - continued
31 AUGUST 2020**

S Berkowitz - Trustee

The notes form part of these financial statements

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	31.8.20 £	31.8.19 £
Cash flows from operating activities			
Cash generated from operations	1	109,239	49,595
Net cash provided by operating activities		<u>109,239</u>	<u>49,595</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(81,116)	(25,874)
Interest received		<u>18</u>	<u>8</u>
Net cash used in investing activities		<u>(81,098)</u>	<u>(25,866)</u>
Change in cash and cash equivalents in the reporting period		<u>28,141</u>	<u>23,729</u>
Cash and cash equivalents at the beginning of the reporting period		<u>40,319</u>	<u>16,590</u>
Cash and cash equivalents at the end of the reporting period		<u><u>68,460</u></u>	<u><u>40,319</u></u>

The notes form part of these financial statements

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.20 £	31.8.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	103,662	(59,377)
Adjustments for:		
Depreciation charges	15,452	3,881
Interest received	(18)	(8)
Increase in debtors	(30,872)	-
Increase in creditors	21,015	105,099
Net cash provided by operations	<u>109,239</u>	<u>49,595</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.19 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank and in hand	40,319	28,141	68,460
	<u>40,319</u>	<u>28,141</u>	<u>68,460</u>
Total	<u>40,319</u>	<u>28,141</u>	<u>68,460</u>

The notes form part of these financial statements

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

2. DONATIONS AND LEGACIES

	31.8.20	31.8.19
	£	£
Donations	1,096,381	783,291
Grants	429,172	219,701
	<u>1,525,553</u>	<u>1,002,992</u>

Grants received, included in the above, are as follows:

	31.8.20	31.8.19
	£	£
Other grants	429,172	219,701
	<u>429,172</u>	<u>219,701</u>

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Rents received	5,950	-
Deposit account interest	18	8
	<u>5,968</u>	<u>8</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable	1,358,142
	<u>1,358,142</u>

5. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs £	£
Other resources expended	2,078	46,187	6,000	54,265
	<u>2,078</u>	<u>46,187</u>	<u>6,000</u>	<u>54,265</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Auditors' remuneration	6,000	6,000
Depreciation - owned assets	15,452	3,881
	<u>21,452</u>	<u>9,881</u>

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	783,291	219,701	1,002,992
Investment income	8	-	8
Total	783,299	219,701	1,003,000
EXPENDITURE ON			
Charitable activities			
Charitable	718,789	219,701	938,490
Other	123,887	-	123,887
Total	842,676	219,701	1,062,377
NET INCOME/(EXPENDITURE)	(59,377)	-	(59,377)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,367	-	15,367
TOTAL FUNDS CARRIED FORWARD	(44,010)	-	(44,010)

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2019	-	-	14,634	11,240	25,874
Additions	13,506	20,688	46,922	-	81,116
	<u>13,506</u>	<u>20,688</u>	<u>46,922</u>	<u>-</u>	<u>81,116</u>
At 31 August 2020	<u>13,506</u>	<u>20,688</u>	<u>61,556</u>	<u>11,240</u>	<u>106,990</u>
DEPRECIATION					
At 1 September 2019	-	-	2,195	1,686	3,881
Charge for year	2,026	3,103	8,890	1,433	15,452
	<u>2,026</u>	<u>3,103</u>	<u>8,890</u>	<u>1,433</u>	<u>15,452</u>
At 31 August 2020	<u>2,026</u>	<u>3,103</u>	<u>11,085</u>	<u>3,119</u>	<u>19,333</u>
NET BOOK VALUE					
At 31 August 2020	<u>11,480</u>	<u>17,585</u>	<u>50,471</u>	<u>8,121</u>	<u>87,657</u>
At 31 August 2019	<u>-</u>	<u>-</u>	<u>12,439</u>	<u>9,554</u>	<u>21,993</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Other debtors	<u>30,872</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade creditors	99,029	11,489
Social security and other taxes	1,940	794
Other creditors	14,181	59,011
Pensions	187	42
Accrued expenses	12,000	34,986
	<u>127,337</u>	<u>106,322</u>

12. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	(44,010)	103,662	59,652
	<u>(44,010)</u>	<u>103,662</u>	<u>59,652</u>
TOTAL FUNDS	<u>(44,010)</u>	<u>103,662</u>	<u>59,652</u>

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,102,349	(998,687)	103,662
Restricted funds			
Special educational needs	306,854	(306,854)	-
Coronavirus job retention scheme	122,318	(122,318)	-
	<u>429,172</u>	<u>(429,172)</u>	<u>-</u>
TOTAL FUNDS	<u><u>1,531,521</u></u>	<u><u>(1,427,859)</u></u>	<u><u>103,662</u></u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	15,367	(59,377)	(44,010)
	<u>15,367</u>	<u>(59,377)</u>	<u>(44,010)</u>
TOTAL FUNDS	<u><u>15,367</u></u>	<u><u>(59,377)</u></u>	<u><u>(44,010)</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	783,299	(842,676)	(59,377)
Restricted funds			
Special educational needs	219,701	(219,701)	-
	<u>1,003,000</u>	<u>(1,062,377)</u>	<u>(59,377)</u>
TOTAL FUNDS	<u><u>1,003,000</u></u>	<u><u>(1,062,377)</u></u>	<u><u>(59,377)</u></u>

**TALMUD TORAH TORAH VEYIRAH D'SATMAR
LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	15,367	44,285	59,652
TOTAL FUNDS	<u>15,367</u>	<u>44,285</u>	<u>59,652</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,885,648	(1,841,363)	44,285
Restricted funds			
Special educational needs	526,555	(526,555)	-
Coronavirus job retention scheme	122,318	(122,318)	-
	<u>648,873</u>	<u>(648,873)</u>	<u>-</u>
TOTAL FUNDS	<u>2,534,521</u>	<u>(2,490,236)</u>	<u>44,285</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.