

Unaudited Financial Statements
for the year ended
31 December 2023

for

Oru Paanai

Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

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for the year ended 31 December 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It gives us great pleasure to present the annual report of the trustees of Oru Paanai for the year 2023

Providing dry rations to the elderly without any form of income, remains the main objective of Oru Paanai. In this year Oru Paanai has increased the number of people we are supporting to 700 elders in the north, around 200 in the east. We extended our program to upcountry areas, Haputale / Haldumulla areas in 2022, and more families have been added in 2023. Our assistance is not confined to the elderly. Deserving people, such as those in extreme poverty or differently abled, are also provided assistance through this program. In this year, we initiated a new program where young families in dire poverty were also included in our dry rations program and these families are given double quantities of dry rations. This new program is focused mainly in the north, but includes families in Batticaloa as well as the hill country.

We have also continued the construction of more wells in the Wannu. Thus far, we have constructed over 1190 wells, both tube wells and traditional dug wells. We plan to construct 30 wells per year, funds permitting.

Oru Paanai continues its support for the Sathu Maa programme, which helps to provide a nutritional food supplement to malnourished children of preschool age, and currently over LKR 1 million is spent every month on this program. Around 1,000 malnourished children are given support through this program.

In Sri Lanka, the political landscape has been quite stable in 2023, mainly thanks to a loan from the IMF and the World Bank. However, this assistance came with conditions, which included imposition of new taxes on all citizens, including government servants. The economic situation in which the country found itself in 2022, has not improved significantly in the current year. The hardships endured by the poverty stricken in the country has resulted in greater need for the type of help rendered by Oru Paanai.

The activities of OP are sustained in the main by a regular financial help from the Serendip Foundation based in Washington, as well as regular donations from around 130 regular supporters in the UK, as well as an organisation of Canberra based Tamils. OP can continue to continue its varied activities thanks to the help it receives from these multiple sources to whom we are deeply indebted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136376

Principal address

58 Hungerford Road
Stourbridge
West Midlands
DY8 3AB

Trustees

Dr A J Thambapillai
Dr L Muthuveloe
Dr S Kathirgamanathan - Treasurer
Dr S V Devendra
Professor R Swaminathan
Dr D W Muthuveloe
Dr N Sriskantharajah
Dr N Subanandan
Mrs S Devendra
Dr R S Thambyrajah
Dr K Balasubramaniam

Oru Paanai

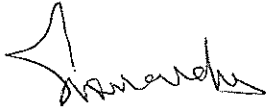
Report of the Trustees
for the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Howell FCA
Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Approved by order of the board of trustees on30/9/2024..... and signed on its behalf by:



.....
Dr S V Devendra - Trustee

Independent examiner's report to the trustees of Oru Paanai

I report to the charity trustees on my examination of the accounts of Oru Paanai (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

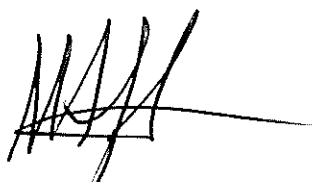
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA

Nicklin Accountancy Services Limited
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

10 October 2024

Statement of Financial Activities
for the year ended 31 December 2023

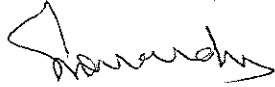
	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	172,237	300	172,537	148,422
Other trading activities	3	<u>11,789</u>	<u>-</u>	<u>11,789</u>	<u>26,124</u>
Total		<u>184,026</u>	<u>300</u>	<u>184,326</u>	<u>174,546</u>
EXPENDITURE ON					
Raising funds	4	8,200	-	8,200	17,038
Charitable activities					
Support to projects in Sri Lanka		161,667	20,067	181,734	192,455
Governance costs		<u>1,010</u>	<u>-</u>	<u>1,010</u>	<u>874</u>
Total		<u>170,877</u>	<u>20,067</u>	<u>190,944</u>	<u>210,367</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	<u>13,149</u> <u>(20,067)</u>	<u>(19,767)</u> <u>20,067</u>	<u>(6,618)</u> <u>-</u>	<u>(35,821)</u> <u>-</u>
Net movement in funds		<u>(6,918)</u>	<u>300</u>	<u>(6,618)</u>	<u>(35,821)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>86,007</u>	<u>466</u>	<u>86,473</u>	<u>122,294</u>
TOTAL FUNDS CARRIED FORWARD		<u>79,089</u>	<u>766</u>	<u>79,855</u>	<u>86,473</u>

Oru Paanal

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	9	11,466	-	11,466	7,317
Cash at bank		<u>68,523</u>	<u>766</u>	<u>69,289</u>	<u>79,946</u>
		79,989	766	80,755	87,263
CREDITORS					
Amounts falling due within one year	10	(900)	-	(900)	(790)
NET CURRENT ASSETS		<u>79,089</u>	<u>766</u>	<u>79,855</u>	<u>86,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,089	766	79,855	86,473
NET ASSETS		<u>79,089</u>	<u>766</u>	<u>79,855</u>	<u>86,473</u>
FUNDS	11				
Unrestricted funds				79,089	86,007
Restricted funds				<u>766</u>	<u>466</u>
TOTAL FUNDS				<u>79,855</u>	<u>86,473</u>

The financial statements were approved by the Board of Trustees and authorised for issue on1/10/2024..... and were signed on its behalf by:



Dr.S.V.Devendra

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	161,521	141,104
Gift aid	<u>11,016</u>	<u>7,318</u>
	<u>172,537</u>	<u>148,422</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>11,789</u>	<u>26,124</u>

Fundraising income in 2023 includes monies raised from a dinner event. In 2022 monies were generated from a lunch event.

4. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Postage, stationery and computer expenses	930	1,298
Fund raising expenses	<u>7,270</u>	<u>15,740</u>
	<u>8,200</u>	<u>17,038</u>

Expenditure on raising funds in 2023 and 2022 includes catering and other costs for events.

5. SUPPORT COSTS

Governance costs include fees paid to the Independent Examiner of £900 in 2023 (2022: £840).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>1</u>	<u>1</u>
Administration		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	148,072	350	148,422
Other trading activities	<u>26,124</u>	<u>-</u>	<u>26,124</u>
Total	<u>174,196</u>	<u>350</u>	<u>174,546</u>
EXPENDITURE ON			
Raising funds	17,038	-	17,038
Charitable activities			
Support to projects in Sri Lanka	187,889	4,566	192,455
Governance costs	<u>874</u>	<u>-</u>	<u>874</u>
Total	<u>205,801</u>	<u>4,566</u>	<u>210,367</u>
NET INCOME/(EXPENDITURE)	(31,605)	(4,216)	(35,821)
Transfers between funds	<u>4,782</u>	<u>(4,782)</u>	<u>-</u>
Net movement in funds	(26,823)	(8,998)	(35,821)

Notes to the Financial Statements - continued
for the year ended 31 December 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	112,830	9,464	122,294
TOTAL FUNDS CARRIED FORWARD	<u>86,007</u>	<u>466</u>	<u>86,473</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	10,966	7,317
Prepayments and accrued income	<u>500</u>	<u>-</u>
	<u>11,466</u>	<u>7,317</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>900</u>	<u>790</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	86,007	13,149	(20,067)	79,089
Restricted funds				
Water fund	<u>466</u>	<u>(19,767)</u>	<u>20,067</u>	<u>766</u>
TOTAL FUNDS	<u>86,473</u>	<u>(6,618)</u>	<u>-</u>	<u>79,855</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,026	(170,877)	13,149
Restricted funds			
Water fund	<u>300</u>	<u>(20,067)</u>	<u>(19,767)</u>
TOTAL FUNDS	<u>184,326</u>	<u>(190,944)</u>	<u>(6,618)</u>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	112,830	(31,605)	4,782	86,007
Restricted funds				
Hearing fund	9,348	(4,566)	(4,782)	-
Water fund	<u>116</u>	<u>350</u>	<u>-</u>	<u>466</u>
	<u>9,464</u>	<u>(4,216)</u>	<u>(4,782)</u>	<u>466</u>
TOTAL FUNDS	<u>122,294</u>	<u>(35,821)</u>	<u>-</u>	<u>86,473</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,196	(205,801)	(31,605)
Restricted funds			
Hearing fund	-	(4,566)	(4,566)
Water fund	<u>350</u>	<u>-</u>	<u>350</u>
	<u>350</u>	<u>(4,566)</u>	<u>(4,216)</u>
TOTAL FUNDS	<u>174,546</u>	<u>(210,367)</u>	<u>(35,821)</u>

The Hearing fund represented monies to be spent in support of deaf/blind schools in Sri Lanka. This fund was closed in 2022 and the balance transferred to the general fund

The Water fund represents monies to be spent in the provision of safe water supplies in Sri Lanka.

Transfers between funds

The transfer between funds represents monies transferred from the general bank account into the charity's Water fund bank account for the purpose of being disbursed in furtherance of the aims of the Water fund.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	161,521	141,104
Gift aid	<u>11,016</u>	<u>7,318</u>
	172,537	148,422
Other trading activities		
Fundraising events	<u>11,789</u>	<u>26,124</u>
Total incoming resources	184,326	174,546
EXPENDITURE		
Raising donations and legacies		
Postage, stationery and computer expenses	930	1,298
Fund raising expenses	<u>7,270</u>	<u>15,740</u>
	8,200	17,038
Charitable activities		
Grants to Oru Paanai Sri Lanka	180,752	191,393
Support costs		
Governance costs		
Staff and supervision costs	982	1,062
Independent Examiner's fees	<u>1,010</u>	<u>874</u>
	<u>1,992</u>	<u>1,936</u>
Total resources expended	<u>190,944</u>	<u>210,367</u>
Net expenditure	<u>(6,618)</u>	<u>(35,821)</u>