

Financial Statements
for the year ended
31 December 2020

for

Oru Paanai

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

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for the year ended 31 December 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It gives us great pleasure to present the annual report of the Trustees of Oru Paanai for the year 2020. In 2020, Oru Paanai's activities were hampered greatly by the outbreak of the Covid 19 pandemic. Despite the challenges posed by Covid, Oru Paanai has continued its work in providing monthly dry rations to the destitute elderly in the north. Initially, we were supporting 100 selected destitute elders in the Wannai, but during the course of 2019, this increased to 500 elders living in the Wannai and the Jaffna peninsula. In this year, our program was extended to 2 centres in Batticaloa, as well as 2 centres in the estate sector, thus breaking new ground for us. Currently, we support 700 elders in all.

We have also completed the construction of 30 wells in the Wannai during this period. Working alongside Well Being, another charity that is engaged in the construction of wells in the Wannai, Oru Paanai has constructed over 130 wells thus far. Our assistance in providing this scarce resource is much appreciated by the residents in this arid region in the north.

We have continued our support to the Kaithady Nuffield School for the Deaf and Blind. We are in the process of arranging further assistance, utilising the left-over monies from last year's funds raised for the purchase of a van for the use of the school. The van has been delivered to the school and is now being used to meet the transport needs of the children.

Oru Paanai is also continuing its support for the Sathu Maa programme, which helps to provide a nutritional food supplement to malnourished children of preschool age living in the island regions of Jaffna.

Oru Paanai is planning to revitalise its educational activities in 2021, with the help of a very generous donation from a well-wisher in Australia.

Covid 19 has dealt a devastating blow to Sri Lanka's economy, with many daily paid workers being made redundant. Oru Paanai rendered valuable help in the early stages, providing dry rations to the neediest in the north, as well as in the estate sector. We will respond in similar fashion if our help is needed in the coming year.

Fundraising has proved more difficult this year, due to the fact that we could not stage any fund raising events due to prevailing restrictions. We had to resort to sending out an appeal in September 2020, and the response was positive and encouraging. It is such support, along with the personal efforts of energetic trustees like Prof. Swaminathan, which enables us to continue to meet our commitment to the people of the poorest areas in Sri Lanka.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136376

Principal address

58 Hungerford Road
Stourbridge
West Midlands
DY8 3AB

Oru Paanai

Report of the Trustees
for the year ended 31 December 2020

Trustees

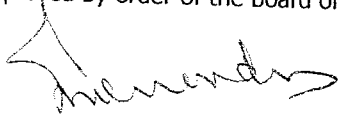
Dr A J Thambapillai
Dr L Muthuveloe
Dr S Kathirgamanathan - Treasurer
Dr S V Devendra
Professor R Swaminathan
Dr D W Muthuveloe
Dr N Sriskantharajah
Dr N Subanandan
Mrs S Devendra
Dr R S Thambyrajah
Dr K Balasubramaniam

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Howell FCA
Institute of Chartered Accountants in England and Wales
Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Approved by order of the board of trustees on 2nd Sept 2021 and signed on its behalf by:



.....
Dr S V Devendra - Trustee

Independent examiner's report to the trustees of Oru Paanai

I report to the charity trustees on my examination of the accounts of Oru Paanai (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

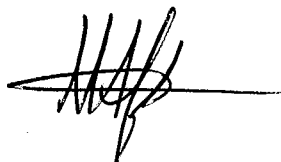
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA
Institute of Chartered Accountants in England and Wales
Nicklin LLP
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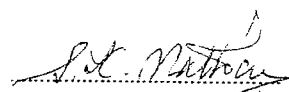
Date: 18/10/21

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,041	5,970	56,011	78,963
Other trading activities	3	<u>14,367</u>	<u>-</u>	<u>14,367</u>	<u>23,749</u>
Total		64,408	5,970	70,378	102,712
EXPENDITURE ON					
Raising funds	4	12,650	65	12,715	19,017
Charitable activities					
Support to projects in Sri Lanka		95,031	-	95,031	45,915
Governance costs		<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>
Total		107,741	65	107,806	64,932
NET INCOME/(EXPENDITURE)		(43,333)	5,905	(37,428)	37,780
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>119,491</u>	<u>6,276</u>	<u>125,767</u>	<u>87,987</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>76,158</u></u>	<u><u>12,181</u></u>	<u><u>88,339</u></u>	<u><u>125,767</u></u>

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	9	4,864	-	4,864	8,225
Cash at bank and in hand		<u>72,014</u>	<u>12,181</u>	<u>84,195</u>	<u>118,202</u>
		76,878	12,181	89,059	126,427
CREDITORS					
Amounts falling due within one year	10	(720)	-	(720)	(660)
NET CURRENT ASSETS		<u>76,158</u>	<u>12,181</u>	<u>88,339</u>	<u>125,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,158</u>	<u>12,181</u>	<u>88,339</u>	<u>125,767</u>
NET ASSETS		<u>76,158</u>	<u>12,181</u>	<u>88,339</u>	<u>125,767</u>
FUNDS	11				
Unrestricted funds				76,158	119,491
Restricted funds				<u>12,181</u>	<u>6,276</u>
TOTAL FUNDS				<u>88,339</u>	<u>125,767</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.12.2020 and were signed on its behalf by:


S Kathirgamanathan - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	51,147	70,738
Gift aid	<u>4,864</u>	<u>8,225</u>
	<u>56,011</u>	<u>78,963</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>14,367</u>	<u>23,749</u>

Fundraising income in 2020 represents monies generated from a concert and lunch event. In 2019 monies were raised from marathons and several other fundraising events.

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Postage and stationery	64	478
Fund raising expenses	<u>12,651</u>	<u>18,539</u>
	<u>12,715</u>	<u>19,017</u>

Expenditure on raising funds in 2020 and 2019 represents mainly catering and other costs for events, together with publicity costs.

5. SUPPORT COSTS

Governance costs include fees paid to the Independent Examiner of £720 for 2020 (for 2019: £720).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	<u>32</u>	<u>-</u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>1</u>	<u>1</u>
Administration		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,757	25,206	78,963
Other trading activities	<u>11,791</u>	<u>11,958</u>	<u>23,749</u>
Total	65,548	37,164	102,712
EXPENDITURE ON			
Raising funds	11,189	7,828	19,017
Charitable activities			
Support to projects in Sri Lanka	<u>12,115</u>	<u>33,800</u>	<u>45,915</u>
Total	<u>23,304</u>	<u>41,628</u>	<u>64,932</u>
NET INCOME/(EXPENDITURE)	42,244	(4,464)	37,780

Notes to the Financial Statements - continued
for the year ended 31 December 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	77,247	10,740	87,987
TOTAL FUNDS CARRIED FORWARD	<u>119,491</u>	<u>6,276</u>	<u>125,767</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>4,864</u>	<u>8,225</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>720</u>	<u>660</u>

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	119,491	(43,333)	76,158
Restricted funds			
Hearing fund	4,840	5,355	10,195
Water fund	<u>1,436</u>	<u>550</u>	<u>1,986</u>
	<u>6,276</u>	<u>5,905</u>	<u>12,181</u>
TOTAL FUNDS	<u>125,767</u>	<u>(37,428)</u>	<u>88,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,408	(107,741)	(43,333)
Restricted funds			
Hearing fund	5,420	(65)	5,355
Water fund	<u>550</u>	<u>-</u>	<u>550</u>
	<u>5,970</u>	<u>(65)</u>	<u>5,905</u>
TOTAL FUNDS	<u>70,378</u>	<u>(107,806)</u>	<u>(37,428)</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	77,247	42,244	119,491
Restricted funds			
Hearing fund	9,504	(4,664)	4,840
Water fund	<u>1,236</u>	<u>200</u>	<u>1,436</u>
	<u>10,740</u>	<u>(4,464)</u>	<u>6,276</u>
TOTAL FUNDS	<u>87,987</u>	<u>37,780</u>	<u>125,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,548	(23,304)	42,244
Restricted funds			
Hearing fund	36,964	(41,628)	(4,664)
Water fund	<u>200</u>	<u>-</u>	<u>200</u>
	<u>37,164</u>	<u>(41,628)</u>	<u>(4,464)</u>
TOTAL FUNDS	<u>102,712</u>	<u>(64,932)</u>	<u>37,780</u>

The Hearing fund represents monies to be spent in support of deaf/blind schools in Sri Lanka.

The Water fund represents monies to be spent in the provision of safe water supplies in Sri Lanka.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	51,147	70,738
Gift aid	<u>4,864</u>	<u>8,225</u>
	56,011	78,963
Other trading activities		
Fundraising events	<u>14,367</u>	<u>23,749</u>
Total incoming resources	70,378	102,712
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	64	478
Fund raising expenses	<u>12,651</u>	<u>18,539</u>
	12,715	19,017
Charitable activities		
Grants to Oru Paanai Sri Lanka	94,002	44,910
Support costs		
Governance costs		
Trustees' expenses	32	-
Staff costs	277	345
Independent Examiner's fees	<u>780</u>	<u>660</u>
	<u>1,089</u>	<u>1,005</u>
Total resources expended	<u>107,806</u>	<u>64,932</u>
Net (expenditure)/income	<u>(37,428)</u>	<u>37,780</u>