

SOCIAL BUSINESS NETWORK

England & Wales · Charity number 1136364

Details

Status Registered

Legal form Charitable company

Company number [06523160](#)

Registered 2010-06-15

Register [View on the Charity Commission register](#)

Contact

Address 25 Hamilton Gardens
London
NW8 9PU

Phone 0207 286 3483

Activities

Objects: A TO PROMOTE THE PREVENTION AND RELIEF OF POVERTY FOR PERSONS WHO THROUGH THEIR SOCIAL OR ECONOMIC CIRCUMSTANCES OR BY REASON OR BY REASON OF MENTAL OR PHYSICAL IMPAIRMENT ARE DISADVANTAGEDB TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE PUBLIC BENEFIT BYI THE PRESERVATION, CONSERVATION AND PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF NATURAL RESOURCESII THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATIONSUSTAINABLE DEVELOPMENT MEANS 'DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS

Activities: Social Business Network works in the UK and abroad to support charities and cooperatives to achieve their social and environmental objects through trade and the efective implementation of development projects. SBN uses its great expertise in fair trade and supply chains to support businesses to achieve positive social and environmental impact through their activites.

Classification

- **How:** Other Charitable Activities
- **What:** Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Cuba
- Guatemala
- Malawi
- Mexico
- Nicaragua
- Peru
- Rwanda
- Sierra Leone
- Uganda
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees	
2025-03-31		£0	£2,064	-	-
2024-03-31	£51,920	£31,338		-	-
2023-03-31	£13,751	£11,539		-	-
2022-03-31	£48,289	£50,674		-	-
2021-03-31	£61,386	£36,961		-	-

Trustees

Name	Role	Appointed
MR ALBERT TUCKER	Chair	
DUNCAN WHITE		
NICHOLAS CLEMENT HOSKYNS		

SOCIAL BUSINESS NETWORK

England & Wales - Charity number 1136364

Accounts

SOCIAL BUSINESS NETWORK
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity No: 1136364
Company No: 06523160

SOCIAL BUSINESS NETWORK
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS	Page
Legal and Administrative Information	3
Report of the Directors	4 - 5
Independent Examiners Report to the Trustees of Social Business Network	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9 - 12

SOCIAL BUSINESS NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Status

The organisation is a company limited by guarantee, incorporated on 4 March 2008 with charitable objects. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under the Articles of Association. Registration as a charity was confirmed in June 2010.

Directors

Albert Tucker (Chair)
Nicholas Hoskyns
Duncan White

Company Secretary

Nicholas Hoskyns

Registered office

25 Hamilton Gardens
London
United Kingdom
NW8 9PU

Bankers

HSBC
2 Craven Rd
London
W2 3PY

Independent Examiner

Michael Wells
SRB Accountancy Limited
The Lower Stables
Main Road
Sudbury
DE6 5HT

SOCIAL BUSINESS NETWORK

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2024.

Principal activities

The company's principal activity is to act as a charity.

Review of the Year

Social Business Network further established itself during the year 2023/24.

From an administrative perspective, the company maintained its governance functions previously established.

From a project perspective, Social Business Network consolidated and expanded its activities:

- Together with IDH, The Sustainable Trading Initiative, Social Business Network worked with four cocoa producing cooperatives, on the edge of the Gola Rainforest, in Liberia. Following a successful assessment phase, the programme expanded to focus on increasing the capacity of the cooperatives to engage with Fairtrade and organic certifications, premium and craft chocolate markets and to support the Liberian cocoa sector to build their reputation for quality, sustainable cocoa to markets in Europe and the US.
- Supporting the University of Nottingham's CAPE project in its research activities investigating the impact for women and rural communities in Nicaragua of Etico's unpaid work of women initiative.
- Retaining funds in preparation for a programme of work with rural communities in Nicaragua: the C2C Fund; the Rachel Wallace fundraiser; the Anthony Hoskyns memorial fund; and the Nicaraguan Solidarity Campaign communications project.
- Retaining funds in respect of the partnership with Welsh social enterprise brand, Jennifer's Coffi, that will work with producer partner Mt Elgon Agroforestry Coffee Cooperative Enterprise (MEACCE) and the Welsh government, in its response to the climate emergency, through activities in Uganda.
- Reflecting its shareholding in Liberation Food CIC, a UK-based nut and snack brand, majority-owned by farmer cooperatives through the International Nut Cooperative (INC), the Charity continues to engage with and support the INC and its membership of Cooperatives UK.
- Through the company's investment and social business trade partner Etico, worked to increase the economic value to farmers, their cooperatives and their communities through developing value-added supply chains. This now includes cocoa, honey and nuts, alongside coffee and sesame. Etico also continued its development activities around the recognition for the unpaid work of women in sesame and coffee supply chains.

Charitable expenditure and donations are disclosed in note 3 to the accounts.

Future developments

During 2024/25, the charity will continue to promote the cooperative business model and facilitate international cooperation. Specifically, Social Business Network will:

- Continue to pioneer the "recognition of the unpaid work of women" initiative, finalising the CAPE research project with University of Nottingham and promote multi-stakeholder collaborations across supply chains.
- Continue working with Mozzo on their C2C Fund to develop future projects to bring social, environmental and gender equity opportunities for coffee farming communities.
- Build on its work with the cocoa farmers in the Gola Rainforest, West Africa on their sustainable, 'Forest Friendly' cocoa projects, and support market linkages.
- Continue to work with Welsh social enterprise Jennifer's Coffi, its cooperative coffee partner MEACCE in East Africa and the Welsh government, continuing to support their climate emergency activities in its 'Decarbonising Coffee post COP-26' project.
- Develop a programme of work, with rural communities in Nicaragua, in grassroots music community initiatives and agroecology.
- Through the Charity's social business partner, Etico, there will be a continued product focus on sesame and coffee value chains, whilst strengthening the more recent developments in honey, cashew nuts, macadamia nuts, Brazil nuts and cocoa.

SOCIAL BUSINESS NETWORK

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

During the period the charity received income of £51,920 (of which £Nil was restricted). Its expenditure was £31,338 leaving reserves at the year end of £49,543 (made up of Unrestricted Funds of £30,347 and Restricted Funds of £19,196).

Although the financial position of the charity has remained steady over the last year, looking forward, the charity will aim to grow its unrestricted funds to further strengthen its balance sheet and consolidate its reserve policy, detailed below.

Reserves policy

During the year the charity maintained its reserves policy. The main factors that are taken into account are the needs to cover fluctuations in income and unplanned expenditure. The charity continues with its aim to build its unrestricted reserve and to maintain a level of at least 12 weeks operational expenditure.

Governance and risk management

The charity has reviewed the risks involved in its activities. The trustees are satisfied that they have put in place appropriate systems and measures to mitigate these risks.

Directors/Trustees

The directors/trustees of the company/charity who served at any time during the financial year, are as listed on page 1. The Trustees regularly review the governance needs of the charity and will, in the future, approach individuals to join the Board who are known or recommended to them as sharing the charity's values and able to contribute appropriate skills or expertise.

Responsibilities of trustees

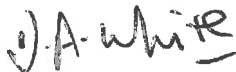
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees on 18 February 2025 and signed on their behalf by:



Duncan White
Director

Company No. 06523160
Charity No. 1136364

SOCIAL BUSINESS NETWORK

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SOCIAL BUSINESS NETWORK

FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Wells

SRB Accountancy Limited
The Lower Stables
Main Road
Sudbury
DE6 5HT

Date:

18/05/25

SOCIAL BUSINESS NETWORK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Year ended 31 March 2024			Year ended
		Unrestricted	Restricted	Total	31 March 2023
		£	£	£	Total
					£
Incoming Resources					
Incoming resources from general funds	2	51,920	-	51,920	13,751
Total incoming resources		51,920	-	51,920	13,751
Resources Expended	3				
Costs of generating funds		-	-	-	-
Charitable activities		27,704	2,500	30,203	10,974
Governance costs		695	-	695	179
Other resources expended		440	-	440	387
Total Expenditure		28,839	2,500	31,338	11,539
Net incoming / (outgoing) resources		23,082	(2,500)	20,582	2,211
Transfer between funds		-	-	-	-
Fund balances brought forward at 31 March 2023	10	7,265	21,696	28,961	26,750
Fund balances carried forward at 31 March 2024	10	30,347	19,196	49,543	28,961

There were no recognised gains or losses for the year ended 31 March 2024 other than those included in the statement of Financial Activities.

The notes on pages 9 to 12 form part of these accounts.

SOCIAL BUSINESS NETWORK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Asset Investments	6	8,761	8,761
Current Assets			
Debtors	7	-	-
Cash at bank and in hand		49,361	28,927
		49,361	28,927
Creditors: amounts falling due within one year	8	1,642	1,790
Net Current Assets		47,719	27,137
Creditors: amounts falling due in greater than one year	8	6,937	6,937
Net Assets		49,543	28,961
Represented by:			
Restricted funds	10	19,196	21,696
Unrestricted funds	10	30,347	7,265
Total Funds		49,543	28,961

The company is entitled to the exemption from audit under Section 477(1) of the companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

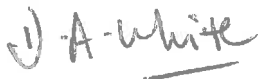
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the company on 18 February 2025 and signed on its behalf by



Duncan White
Director

The notes on pages 9 to 12 form part of these accounts

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting & Reporting by Charities (SORP 2005)", applicable UK accounting standards and the Companies Act 2006.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives.

1.3 Income

Income is received by way of donations, grants, consultancies and gifts in kind and is included in full in the Statement of Financial Activities in the year in which it is receivable. Gifts in kind are included in income at a value which is an estimate of the financial costs borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Other income is included when received.

1.4 Expenditure

Expenditure comprises activities undertaken which are directly identifiable as wholly or mainly in support of the company's objectives. Governance expenditure relates to compliance with constitutional and statutory requirements. Charitable activities include expenditure on the various projects and programmes undertaken and include both the direct costs and support costs relating to those activities. Support costs have been allocated to activities on a basis consistent with the use of resources, for example staff and subcontractor costs by time spent and other costs by usage. Resources expended include attributable VAT which cannot be recovered.

1.5 Funds

The company has a provision to restrict income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in note 10 to these accounts.

2. Incoming resources from generated funds

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	-	-	-	6,527
Consultancy	51,920	-	51,920	6,876
Interest receivable	-	-	-	-
Exchange rate gain	-	-	-	348
	51,920	-	51,920	13,751

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

3. Expenditure

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Cost of generating funds	-	-	-	-
Charitable activities				
Direct project costs	522	2,500	3,022	-
Consultancy	27,182	-	27,182	10,974
	27,704	2,500	30,203	10,974
Governance costs				
Trustee expenses	-	-	-	-
Exchange rate loss	503	-	503	-
Examiner fee	192	-	192	179
	695	-	695	179
Other resources expended	440	-	440	387
	28,839	2,500	31,338	11,539

4. Staff Costs

The company utilised subcontract services during the year amounting to £27,182 (2023: £10,974) to cover its project delivery needs.

5. Trustees' remuneration and reimbursed expenses

1 trustee (Albert Tucker) received remuneration for specialist project consultancy services undertaken on behalf of the company during the year, amounting to £7,075 (2023: £3,096).

1 trustee (Nicholas Hoskyns) has a loan account made out to the company for a total of £8,387 (2023: £8,387). This loan is split as £1,450 and £6,937, in respect of amounts due within one year and greater than one year respectively (2023: £1,450 and £6,937). This loan has been made by the trustee as a 'soft-loan', only repayable if and when the charity chooses to and is able to repay, and has been done so to support the charity during its development.

1 trustee (Nicholas Hoskyns) received remuneration in the year from ETICO, in the band £25,001-£35,000 (2023: band £25,001-£35,000). ETICO is a subsidiary of Social Business Network

6. Fixed Asset Investments

	2024 £	2023 £
Investment	8,761	8,761

The company holds, in trust, £761 of ordinary share capital in ETICO The Ethical Trading and Investment Company Ltd, a social enterprise, which describes itself as a 'business initiative that contributes to a more sustainable world'. The company has no long-term interest in the revenues of ETICO The Ethical Trading and Investment Company Ltd.

The company holds 100,000 Ordinary shares in Liberation Foods CIC for (purchased for £8,000 in 2021-22), representing 5.96% of the Ordinary share capital of Liberation. Liberation Foods CIC is a social enterprise nut company, which is owned by a mix of smallholder nut producers and mission driven social enterprises and charities, some of which are also trading partners with ETICO (Social Business Network's subsidiary).

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

7. Debtors

	2024	2023
	£	£
Trade debtors	-	-
Accrued income	-	-
	-	-

8. Creditors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade creditors	1,450	1,450
Accruals and deferred income	192	340
	1,642	1,790
Amounts falling due in greater than one year:		
Other creditors	6,937	6,937

9. Share capital

Social Business Network is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

10. Analysis of Charitable Funds

	Balance at 31 March 2023	Incoming Resources	Resources Expended	Resources Transfers	Fund at 31 March 2024
	£	£	£	£	£
Unrestricted fund movements					
General Fund	7,265	51,920	(28,839)	-	30,347
Restricted fund movements					
Mozzo Community 2 Community Fund (C2C)	7,249	-	-	-	7,249
Anthony Hoskyn's Music Fund	2,911	-	-	-	2,911
MEACCE Jenipher's Coffi/Fair Do's Fund	2,500	-	-	-	2,500
Rachel Wallace JustGiving Fund	4,036	-	-	-	4,036
Kinnerton Agro-forestry Sierra Leone Fund	2,500	-	(2,500)	-	0
Nicuragua Solidarity Campaign - Comms Project	2,500	-	-	-	2,500
Total Restricted fund	21,696	-	(2,500)	-	19,196

General Fund

During the year the charity maintained its administrative and project function - primarily supporting consultancy work to a development programme, funded by IDH, The sustainable Trading Initiative, which worked with four cocoa producing cooperatives, on the edge of the Gola Rainforest, in Liberia. Following a successful assessment phase, the programme expanded to increase the capacity of the cooperatives to engage with Fairtrade and organic certifications, premium and craft chocolate markets and to support the Liberian cocoa sector to build their reputation for quality, sustainable cocoa to markets in Europe and the US. As well the charity supported the University of Nottingham with their Nicaraguan CAPE research project and continued monitoring the activities of ETICO, its investment and social business trade partner and also of Liberation Foods CIC, which it has a shareholding in.

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Mozzo Community 2 Community Fund (C2C)

During the year the charity retained a fund it had received from its partnership with Mozzo Coffee through the management of its Community 2 Community (C2C) Fund. The fund will be used to support work with rural communities in Nicaragua.

Anthony Hoskyn's Music Fund

During the year the charity retained a fund in memory of one of its longstanding supporters, Anthony Hoskyns, who passed away in 2020. The fund will be used to support music courses with a cooperative in Achuapa, Central America.

Rachel Wallace JustGiving Fund

During the year the charity retained a fund for the Rachel Wallace JustGiving Fund, which commemorates the memory of Rogelio Villarreyna from the community of El Sontule, Nicaragua. The intention of the fund is to support agro-ecology activities in El Sontule.

MEACCE Jenipher's Coffi/Fair Do's Fund

During the year the charity retained a fund to support future climate change focussed partnership activities with producer partner Mount Elgon Agroforestry Coffee Cooperative Enterprise Ltd (MEACCE) and the Welsh Government.

Kinnerton Agro-forestry Sierra Leone Fund

During the year the charity utilised the final funding retained from Kinnerton Chocolate Company, supporting its activities around the Gola rainforest.

Nicaragua Solidarity Campaign Comms Project

During the year the charity retained funds to support future activity in grassroots journalism investigating the impact of the social economy and cooperative model.

11. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed asset investments	8,761	-	8,761
Cash at bank and in hand	30,165	19,196	49,361
Debtors	-	-	-
Creditors: amounts falling due within one year	(1,642)	-	(1,642)
Creditors: amounts falling due in greater than one year	(6,937)	-	(6,937)
	<u>30,347</u>	<u>19,196</u>	<u>49,543</u>

SOCIAL BUSINESS NETWORK

England & Wales - Charity number 1136364

Accounts

SOCIAL BUSINESS NETWORK
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity No: 1136364
Company No: 06523160

SOCIAL BUSINESS NETWORK

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS	Page
Legal and Administrative Information	3
Report of the Directors	4 - 5
Independent Examiners Report to the Trustees of Social Business Network	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9 - 12

SOCIAL BUSINESS NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Status

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Directors

Albert Tucker (Chair)
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SOCIAL BUSINESS NETWORK

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2022.

Principal activities

The company's principal activity is to act as a charity.

Review of the Year

Social Business Network further established itself during the year 2021/22.

From an administrative perspective, the company maintained its governance functions previously established.

From a project perspective, Social Business Network consolidated and expanded its activities:

- Continuing a partnership with Mozzo Coffee Company managing its Community 2 Community (C2C) Fund, working with coffee cooperative partners, Rebuild Women's Hope in East Africa. With Rebuild Women's Hope, a maternity and paediatric clinic was finalised on Idjwi Island and a safe water supply established to benefit the whole community.
- Finalising its consultancy with Scottish-charity Challenges Worldwide, to support the marketing strategies of coffee cooperative partners in East Africa as they adapted to shifting market opportunities as a result of the Covid-19 pandemic.
- Maintained The Anthony Hoskyns Music Fund as a commemorative fundraising activity through JustGiving. The intention of this fund is to support music courses with a cooperative in Achuapa, Central America.
- Participated on a panel at the COP26 event in Glasgow, promoting the importance of multistakeholder collaborations across supply chains to support farmers in the face of the climate emergency.
- The company purchased shares in Liberation Food CIC, a UK-based nut and snack brand, majority-owned by farmer cooperatives through the International Nut Cooperative. The investment is a further commitment by the charity to promote and support multistakeholder collaborations across the product value chain.
- Established the Rachel Wallace JustGiving in memory of Rogelio Villarreyna from the community of El Sontule, Nicaragua. Funds were raised through JustGiving for Social Business Network, with the intention of supporting agroecology activities in El Sontule.
- Partnered with Welsh social enterprise brand, Jennifer's Coffi, to set up a fund that will work with producer partner Mt Elgon Agroforestry Coffee Cooperative Enterprise (MEACCE) and the Welsh government, in its response to the climate emergency, through activities in Uganda.
- Received funding from Kinnerton Chocolate Company, in preparation for planned future activities, working with cocoa producer partners to plant agroforestry trees on the forest edge in Sierra Leone.
- Through the company's investment and social business trade partner Etico, worked to increase the economic value to farmers, their cooperatives and their communities through developing value-added supply chains. This now includes cocoa, honey and nuts, alongside coffee and sesame. Etico also continued its development activities around the recognition of the unpaid work of women in sesame and coffee supply chains.

Charitable expenditure and donations are disclosed in note 3 to the accounts.

Future developments

During 2022/23, the charity will continue to promote the cooperative business model and facilitate international cooperation. Specifically, Social Business Network will:

- Continue to pioneer the "recognition of the unpaid work of women" initiative and promote multi-stakeholder collaborations across supply chains.
- Continue working with Mozzo on their C2C Fund to develop future projects to bring social, environmental and gender equity opportunities for coffee farming communities.
- Build on its work with the cocoa farmers in the Gola Rainforest, West Africa on their sustainable, 'Forest Friendly' cocoa projects.
- Work with Welsh social enterprise Jenipher's Coffi, its cooperative coffee partner MEACCE in East Africa and the Welsh government, continuing to support their climate emergency activities in its 'Decarbonising Coffee post COP-26' project.
- Through the charity's social business partner, Etico, there will be a continued product focus on sesame and coffee value chains, whilst strengthening the more recent developments in honey, cashew nuts, macadamia nuts, Brazil nuts and cocoa.

SOCIAL BUSINESS NETWORK

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

During the period the charity received income of £48,289 (of which £14,231 was restricted). Its expenditure was £50,674 leaving reserves at the year end of £26,750 (made up of Unrestricted Funds of £11,581 and Restricted Funds of £15,169).

Although the financial position of the charity has improved over the last year, looking forward, the charity will aim to grow its unrestricted funds to further strengthen its balance sheet and consolidate its reserve policy, detailed below.

Reserves policy

During the year the charity maintained its reserves policy. The main factors that are taken into account are the needs to cover fluctuations in income and unplanned expenditure. The charity continues with its aim to build its unrestricted reserve and to maintain a level of at least 12 weeks operational expenditure.

Governance and risk management

The charity has reviewed the risks involved in its activities. The trustees are satisfied that they have put in place appropriate systems and measures to mitigate these risks.

Directors/Trustees

The directors/trustees of the company/charity who served at any time during the financial year, are as listed on page 1. The Trustees regularly review the governance needs of the charity and will, in the future, approach individuals to join the Board who are known or recommended to them as sharing the charity's values and able to contribute appropriate skills or expertise.

Responsibilities of trustees

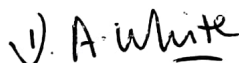
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees on 26 March 2023 and signed on their behalf by:



Duncan White
Director

Company No. 06523160
Charity No. 1136364

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

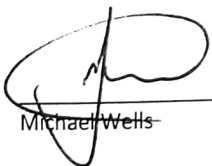
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Wells

SRB Accountancy Limited
The Lower Stables
Main Road
Sudbury
DE6 5HT

Date: 26/03/2023

SOCIAL BUSINESS NETWORK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Year ended 31 March 2022			Year ended
		Unrestricted	Restricted	Total	31 March 2021
		£	£	£	Total
					£
Incoming Resources					
Incoming resources from general funds	2	34,058	14,231	48,289	61,386
Total incoming resources		34,058	14,231	48,289	61,386
Resources Expended	3				
Costs of generating funds		-	-	-	-
Charitable activities		29,153	20,032	49,185	35,332
Governance costs		161	-	161	735
Other resources expended		1,328	-	1,328	893
Total Expenditure		30,642	20,032	50,674	36,961
Net incoming / (outgoing) resources		3,416	(5,801)	(2,385)	24,425
Transfer between funds		-	-	-	-
Fund balances brought forward at 31 March 2021	10	8,165	20,970	29,135	4,710
Fund balances carried forward at 31 March 2022	10	11,581	15,169	26,750	29,135

There were no recognised gains or losses for the year ended 31 March 2022 other than those included in the statement of Financial Activities.

The notes on pages 9 to 12 form part of these accounts.

SOCIAL BUSINESS NETWORK

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	<u>2022</u> £	<u>2021</u> £
Fixed Asset Investments	6	<u>8,761</u>	<u>761</u>
Current Assets			
Debtors	7	-	-
Cash at bank and in hand		<u>26,687</u>	<u>36,911</u>
		<u>26,687</u>	<u>36,911</u>
Creditors: amounts falling due within one year	8	1,761	1,600
Net Current Assets		<u>24,926</u>	<u>35,311</u>
Creditors: amounts falling due in greater than one year	8	6,937	6,937
Net Assets		<u>26,750</u>	<u>29,135</u>
Represented by:			
Restricted funds	10	15,169	20,970
Unrestricted funds	10	11,581	8,165
Total Funds		<u>26,750</u>	<u>29,135</u>

The company is entitled to the exemption from audit under Section 477(1) of the companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the company on 26 March 2022 and signed on its behalf by

Duncan White
Director

The notes on pages 9 to 12 form part of these accounts

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting & Reporting by Charities (SORP 2005)", applicable UK accounting standards and the Companies Act 2006.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives.

1.3 Income

Income is received by way of donations, grants, consultancies and gifts in kind and is included in full in the Statement of Financial Activities in the year in which it is receivable. Gifts in kind are included in income at a value which is an estimate of the financial costs borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Other income is included when received.

1.4 Expenditure

Expenditure comprises activities undertaken which are directly identifiable as wholly or mainly in support of the company's objectives. Governance expenditure relates to compliance with constitutional and statutory requirements. Charitable activities include expenditure on the various projects and programmes undertaken and include both the direct costs and support costs relating to those activities. Support costs have been allocated to activities on a basis consistent with the use of resources, for example staff and subcontractor costs by time spent and other costs by usage. Resources expended include attributable VAT which cannot be recovered.

1.5 Funds

The company has a provision to restrict income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in note 10 to these accounts.

2. Incoming resources from generated funds

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Donations	-	14,231	14,231	50,654
Consultancy	33,810	-	33,810	10,732
Interest receivable	-	-	-	-
Exchange rate gain	248	-	248	-
	34,058	14,231	48,289	61,386

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

3. Expenditure

	2022 Unrestricted	2022 Restricted	2022 Total	2021 Total
	£	£	£	£
Cost of generating funds	-	-	-	-
Charitable activities				
Direct project costs	-	20,032	20,032	28,819
Consultancy	29,153	-	29,153	6,513
	29,153	20,032	49,185	35,332
Governance costs				
Trustee expenses	-	-	-	-
Exchange rate loss	-	-	-	585
Examiner fee	161	-	161	150
	161	-	161	735
Other resources expended	1,328	-	1,328	893
	30,642	20,032	50,674	36,961

4. Staff Costs

The company utilised subcontract services during the year amounting to £31,170 (2021: £9,392) to cover its project delivery needs.

5. Trustees' remuneration and reimbursed expenses

1 trustee (Albert Tucker) received remuneration for specialist project consultancy services undertaken on behalf of the company during the year, amounting to £11,969 (2021: £nil).

1 trustee (Nicholas Hoskyns) has a loan account made out to the company for a total of £8,387 (2021: £8,387). This loan is split as £1,450 and £6,937, in respect of amounts due within one year and greater than one year respectively (2021: £1,450 and £6,937). This loan has been made by the trustee as a 'soft-loan', only repayable if and when the charity chooses to and is able to repay, and has been done so to support the charity during its development.

1 trustee (Nicholas Hoskyns) received remuneration in the year from ETICO, in the band £25,001-£35,000 (2021: band £10,000-£25,000). ETICO is a subsidiary of Social Business Network

6. Fixed Asset Investments

	2022	2021
	£	£
Investment	8,761	761

The company holds, in trust, £761 of ordinary share capital in ETICO The Ethical Trading and Investment Company Ltd, a social enterprise, which describes itself as a 'business initiative that contributes to a more sustainable world'. The company has no long-term interest in the revenues of ETICO The Ethical Trading and Investment Company Ltd.

The company acquired 100,000 Ordinary shares in Liberation Foods CIC for £8,000 in the year, representing 5.96% of the Ordinary share capital of Liberation. Liberation Foods CIC is a social enterprise nut company, which is owned by a mix of smallholder nut producers and mission driven social enterprises and charities, some of which are also trading partners with ETICO (Social Business Network's subsidiary).

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

7. Debtors

	2022	2021
	£	£
Trade debtors	-	-
Accrued income	-	-
	<u>-</u>	<u>-</u>

8. Creditors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade creditors	1,450	1,450
Accruals and deferred income	311	150
	<u>1,761</u>	<u>1,600</u>
Amounts falling due in greater than one year:		
Other creditors	<u>6,937</u>	<u>6,937</u>

9. Share capital

Social Business Network is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

10. Analysis of Charitable Funds

	Balance at 31 March 2021	Incoming Resources	Resources Expended	Resources Transfers	Fund at 31 March 2022
	£	£	£	£	£
Unrestricted fund movements					
General Fund	8,165	34,058	(30,642)	-	11,581
Restricted fund movements					
Mozzo Community 2 Community Fund (C2C)	18,108	6,173	(20,032)	-	4,249
Anthony Hoskyn's Music Fund	2,862	49	-	-	2,911
MEACCE Jenipher's Coffi/Fair Do's Fund	-	2,500	-	-	2,500
Rachel Wallace JustGiving Fund	-	3,010	-	-	3,010
Kinnerton Agro-forestry Sierra Leone Fund	-	2,500	-	-	2,500
Total Restricted fund	<u>20,970</u>	<u>14,231</u>	<u>(20,032)</u>	<u>-</u>	<u>15,169</u>

General Fund

During the year the charity maintained its administrative and project function - primarily supporting consultancy work to two development programmes: (1) Completing its activities with Challenges Worldwide, focusing on working with coffee cooperatives in East Africa; and (2) Establishing a new consultancy with Divine Chocolate to project manage the final year of its project with IDH (the Sustainable Trade Initiative) and cocoa farmers in Sierra Leone. The project is focussed on working with a cocoa cooperative to build their capacity in cocoa quality, business and governance development, and support market opportunities for forest friendly cocoa. As well the charity continued monitoring the activities of ETICO, its investment and social business trade partner.

Mozzo Community 2 Community Fund (C2C)

During the year the charity continued its partnership with Mozzo Coffee through the management of its Community 2 Community (C2C) Fund. Working with coffee cooperative partners, Rebuild Women's Hope in East Africa, the maternity and paediatric clinic on Idjwi Island was finalised and initial running costs were supported. The clinic is serving and benefitting the whole community.

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

Anthony Hoskyn's Music Fund

During the year the charity retained a fund in memory of one of its longstanding supporters, Anthony Hoskyns, who passed away in 2020. The fund will be used to support music courses with a cooperative in Achuapa, Central America.

Rachel Wallace JustGiving Fund

Rachel Wallace undertook a fun run to commemorate and fundraise in memory of Rogelio Villarreyna from the community of El Sontule, Nicaragua. Funds were raised through JustGiving for Social Business Network. The intention of the fund is to support agro-ecology activities in El Sontule.

MEACCE Jenipher's Coffi/Fair Do's Fund

During the year funding was received to support climate change focussed partnership activities with producer partner Mount Elgon Agroforestry Coffee Cooperative Enterprise Ltd (MEACCE) and the Welsh Government.

Kinnerton Agro-forestry Sierra Leone Fund

During the year funding was received from Kinnerton Chocolate Company. This was in preparation for planned future activities, working with Social Business Network's cocoa producer partners to plant agroforestry trees on the forest edge in Sierra Leone.

11. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed asset investments	8,761	-	8,761
Cash at bank and in hand	11,518	15,169	26,687
Debtors	-	-	-
Creditors: amounts falling due within one year	(1,761)	-	(1,761)
Creditors: amounts falling due in greater than one year	(6,937)	-	(6,937)
	11,581	15,169	26,750

SOCIAL BUSINESS NETWORK

England & Wales - Charity number 1136364

Accounts

SOCIAL BUSINESS NETWORK
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Charity No: 1136364
Company No: 06523160

SOCIAL BUSINESS NETWORK

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CONTENTS	Page
Legal and Administrative Information	3
Report of the Directors	4 - 5
Independent Examiners Report to the Trustees of Social Business Network	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9 - 11

SOCIAL BUSINESS NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Status

The organisation is a company limited by guarantee, incorporated on 4 March 2008 with charitable objects. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under the Articles of Association. Registration as a charity was confirmed in June 2010.

Directors

Albert Tucker (Chair)
Nicholas Hoskyns
Duncan White

Company Secretary

Nicholas Hoskyns

Registered office

25 Hamilton Gardens
London
United Kingdom
NW8 9PU

Bankers

HSBC
2 Craven Rd
London
W2 3PY

Independent Examiner

Michael Wells
SRB Accountancy Limited
Compton Offices
King Edward Street
Ashbourne
DE6 1BW

SOCIAL BUSINESS NETWORK

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2021.

Principal activities

The company's principal activity is to act as a charity.

Review of the Year

Social Business Network further established itself during the year 2020/21.

From an administrative perspective, the company maintained its governance functions previously established.

From a project perspective, Social Business Network consolidated and expanded its activities:

- Establishing a partnership with Mozzo Coffee Company to project manage its Community 2 Community (C2C) Fund, working with coffee cooperative partners, Rebuild Women's Hope and Muungano in East Africa. With Rebuild Women's Hope, a maternity and paediatric clinic was built on Idjwi Island and a safe water supply established to benefit the whole community. With Muungano, an agronomist was supported to work with the farmers.
- Following the onset of the Covid 19 pandemic in March 2020, Scottish-charity Challenges Worldwide commissioned Social Business Network to work with its coffee cooperative partners in East Africa and their buyers to undertake a Covid-19 risk assessment of the impact to their opportunities and sales.
- Established The Anthony Hoskyns Music Fund as a commemorative fundraising activity through JustGiving. The intention of this fund is to support music courses with a cooperative in Achuapa, Central America.
- Social Business Network continued to contribute to the debate on multi-stakeholder collaborations to contribute to a better world through business and increased its online profile through a website redesign and relaunch.
- Through the company's investment and social business trade partner Etico, work has continued in the sesame and coffee supply chains in order to increase the economic value to farmers, their cooperatives and their communities. Specifically Etico: (i) continued its development activities around the recognition of the unpaid work of women in sesame and coffee supply chains; and additionally (ii) Etico has continued to develop nut value chains in Central and South America and Southern Africa as well as honey and cocoa supply chains.

Charitable expenditure and donations are disclosed in note 3 to the accounts.

Future developments

During 2021/22, the charity will continue to promote the cooperative business model and facilitate international cooperation. Specifically, Social Business Network will:

- Continue to pioneer the "recognition of the unpaid work of women" initiative and promote multi-stakeholder collaborations across supply chains.
- Continue working with Mozzo on their C2C Fund, and plans to inaugurate the maternity clinic towards the end of 2021.
- Work with Welsh social enterprise Jenipher's Coffi, its cooperative coffee partner MEACCE in East Africa and the Welsh government, on their climate emergency support work.
- Support the cocoa farmers in the Gola Rainforest, West Africa on their sustainable, 'Forest Friendly' cocoa projects.
- Through the charity's social business partner, Etico, there will be a continued product focus on sesame and coffee value chains, whilst strengthening the more recent developments in honey, cashew nuts, macadamia nuts, Brazil nuts and cocoa.

Financial review

During the period the charity received income of £61,386 (of which £49,789 was restricted). Its expenditure was £36,961 leaving reserves at the year end of £29,135 (made up of Unrestricted Funds of £8,165 and Restricted Funds of £20,970).

Although the financial position of the charity has improved over the last year, looking forward, the charity will aim to grow its unrestricted funds to further strengthen its balance sheet and consolidate its reserve policy, detailed below.

Reserves policy

During the year the charity maintained its reserves policy. The main factors that are taken into account are the needs to cover fluctuations in income and unplanned expenditure. The charity continues with its aim to build its unrestricted reserve and to maintain a level of at least 12 weeks operational expenditure.

At the year end, unrestricted funds held on the balance sheet covered the planned 12 weeks operational expenditure.

SOCIAL BUSINESS NETWORK

REPORT OF THE DIRECTORS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

Governance and risk management

The charity has reviewed the risks involved in its activities. The trustees are satisfied that they have put in place appropriate systems and measures to mitigate these risks.

Directors/Trustees

The directors/trustees of the company/charity who served at any time during the financial year, are as listed on page 1. The Trustees regularly review the governance needs of the charity and will, in the future, approach individuals to join the Board who are known or recommended to them as sharing the charity's values and able to contribute appropriate skills or expertise.

Responsibilities of trustees

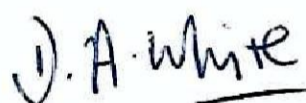
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees on 24 March 2022 and signed on their behalf by:



Duncan White
Director

Company No. 06523160
Charity No. 1136364

SOCIAL BUSINESS NETWORK

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SOCIAL BUSINESS NETWORK

FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

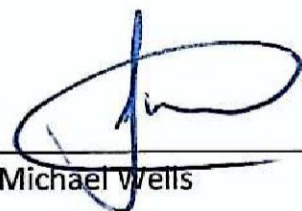
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Wells

SRB Accountancy Limited
Compton Offices
King Edward Street
Ashbourne
DE6 1BW

Date: 25/03/22.

SOCIAL BUSINESS NETWORK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Year ended 31 March 2021			Year ended
		Unrestricted	Restricted	Total	31 March 2020
		£	£	£	£
Incoming Resources					
Incoming resources from general funds	2	11,597	49,789	61,386	18,941
Total incoming resources		11,597	49,789	61,386	18,941
Resources Expended	3				
Costs of generating funds		-	-	-	-
Charitable activities		6,513	28,819	35,332	16,147
Governance costs		735	-	735	-
Other resources expended		893	-	893	179
Total Expenditure		8,142	28,819	36,961	16,326
Net incoming / (outgoing) resources		3,455	20,970	24,425	2,615
Transfer between funds		-	-	-	-
Fund balances brought forward at 31 March 2019	10	4,710	-	4,710	2,095
Fund balances carried forward at 31 March 2020	10	8,165	20,970	29,135	4,710

There were no recognised gains or losses for the year ended 31 March 2021 other than those included in the statement of Financial Activities.

The notes on pages 9 to 11 form part of these accounts.

SOCIAL BUSINESS NETWORK**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
Fixed Asset Investments	6	761	761
Current Assets			
Debtors	7	-	-
Cash at bank and in hand		36,911	36,086
		<u>36,911</u>	<u>36,086</u>
Creditors: amounts falling due within one year	8	1,600	25,200
Net Current Assets		<u>35,311</u>	<u>10,886</u>
Creditors: amounts falling due in greater than one year	8	6,937	6,937
Net Assets		<u>29,135</u>	<u>4,710</u>
Represented by:			
Restricted funds	10	20,970	-
Unrestricted funds	10	8,165	4,710
Total Funds		<u>29,135</u>	<u>4,710</u>

The company is entitled to the exemption from audit under Section 477(1) of the companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

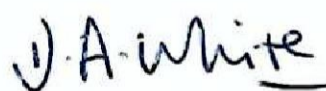
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the company on 24 March 2022 and signed on its behalf by



Duncan White
Director

The notes on pages 9 to 11 form part of these accounts

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting & Reporting by Charities (SORP 2005)", applicable UK accounting standards and the Companies Act 2006.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives.

1.3 Income

Income is received by way of donations, grants, consultancies and gifts in kind and is included in full in the Statement of Financial Activities in the year in which it is receivable. Gifts in kind are included in income at a value which is an estimate of the financial costs borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Other income is included when received.

1.4 Expenditure

Expenditure comprises activities undertaken which are directly identifiable as wholly or mainly in support of the company's objectives. Governance expenditure relates to compliance with constitutional and statutory requirements. Charitable activities include expenditure on the various projects and programmes undertaken and include both the direct costs and support costs relating to those activities. Support costs have been allocated to activities on a basis consistent with the use of resources, for example staff and subcontractor costs by time spent and other costs by usage. Resources expended include attributable VAT which cannot be recovered.

1.5 Funds

The company has a provision to restrict income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted income funds. The funds held in each of these categories are disclosed in note 10 to these accounts.

2. Incoming resources from generated funds

	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	865	49,789	50,654	12
Consultancy	10,732	-	10,732	18,639
Interest receivable	-	-	-	-
Exchange rate gain	-	-	-	290
	11,597	49,789	61,386	18,941

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

3. Expenditure

	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	£	£	£	£
Cost of generating funds	-	-	-	-
Charitable activities				
Direct project costs	-	28,819	28,819	670
Consultancy	6,513	-	6,513	15,477
	6,513	28,819	35,332	16,147
Governance costs				
Trustee expenses	-	-	-	-
Exchange rate loss	585	-	585	-
Examiner fee	150	-	150	-
	735	-	735	-
Other resources expended	893	-	893	179
	8,142	28,819	36,961	16,326

4. Staff Costs

The company utilised subcontract services during the year amounting to £9,392 (2020: £15,477) to cover its project delivery needs.

5. Trustees' remuneration and reimbursed expenses

No trustees received remuneration for consultancy services undertaken on behalf of the company during the year (2020: £nil).

1 trustee has a loan account made out to the company for a total of £8,387 (2020: £8,387). This loan is split as £1,450 and £6,937, in respect of amounts due within one year and greater than one year respectively (2020: £1,450 and £6,937). This loan has been made by the trustee as a 'soft-loan', only repayable if and when the charity chooses to and is able to repay, and has been done so to support the charity during its development.

1 trustee received remuneration in the year from ETICO, in the band £10,000-£25,000 (2020: band £10,000-£25,000). ETICO is a subsidiary of Social Business Network

6. Fixed Asset Investments

	2021	2020
	£	£
Investment	761	761

The company holds, in trust, £761 of ordinary share capital in ETICO The Ethical Trading and Investment Company Ltd, a social enterprise, which describes itself as a 'business initiative that contributes to a more sustainable world'. The company has no long-term interest in the revenues of ETICO The Ethical Trading and Investment Company Ltd.

7. Debtors

	2021	2020
	£	£
Trade debtors	-	-
Accrued income	-	-
	-	-

SOCIAL BUSINESS NETWORK

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

8. Creditors

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due within one year:		
Trade creditors	1,450	1,450
Accruals and deferred income	150	23,750
	<u>1,600</u>	<u>25,200</u>
Amounts falling due in greater than one year:		
Other creditors	<u>6,937</u>	<u>6,937</u>

9. Share capital

Social Business Network is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

10. Analysis of Charitable Funds

	<u>Balance at</u>	<u>Incoming</u>	<u>Resources</u>	<u>Resources</u>	<u>Fund at</u>
	<u>31 March 2020</u>	<u>Resources</u>	<u>Expended</u>	<u>Transfers</u>	<u>31 March 2021</u>
	£	£	£	£	£
Unrestricted fund movements					
General Fund	4,710	11,597	(8,142)	-	8,165
Restricted fund movements					
Mozzo Community 2 Community Fund (C2C)	-	46,927	(28,819)	-	18,108
Anthony Hoskyn's Music Fund	-	2,862	-	-	2,862
Total Restricted fund	<u>-</u>	<u>49,789</u>	<u>(28,819)</u>	<u>-</u>	<u>20,970</u>

General Fund

During the year the charity maintained its administrative and project function - primarily supporting consultancy work to two UK charity programmes: Karma Kola Foundation and also Challenges Worldwide in its work with coffee cooperatives in East Africa. As well the charity continued monitoring the activities of ETICO, its investment and social business trade partner.

Mozzo Community 2 Community Fund (C2C)

During the year the charity received support from Mozzo Coffee Company to project manage its Community 2 Community (C2C) Fund, working with coffee cooperative partners, Rebuild Women's Hope and Muungano in East Africa. With Rebuild Women's Hope, a maternity and paediatric clinic was built on Idjwi Island and a safe water supply established to benefit the whole community. With Muungano, an agronomist was supported to work with the farmers.

Anthony Hoskyn's Music Fund

During the year the charity established a fund in memory of one of its longstanding supporters, Anthony Hoskyns, who passed away in 2020. The fund will be used to support music courses with a cooperative in Achuapa, Central America.

11. Analysis of Net Assets Between Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£
Fixed asset investments	761	-	761
Cash at bank and in hand	15,941	20,970	36,911
Debtors	-	-	-
Creditors: amounts falling due within one year	(1,600)	-	(1,600)
Creditors: amounts falling due in greater than one year	(6,937)	-	(6,937)
	<u>8,165</u>	<u>20,970</u>	<u>29,135</u>