

Roots

Independent Examiner's Report to the Trustees of Roots

I report to the Charity Trustees on my examination of the accounts of the Charity for the year end 28 February 2023, which are set out on pages 2 to 3

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.



Mr A Jones CA (Aus) ACA

Member of the Institute of Chartered Accountants in England and Wales

Cooper Parry Group Limited
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

5th April 2024

Roots

Receipts and Payments Account for the Year Ended 28 February 2023

	Note	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Receipts				
Corporate donations		6,000	6,000	14,000
Other donations		1,497	1,497	18,241
Total receipts		7,497	7,497	32,241
Payments				
Education and maintenance		5,675	5,675	34,964
Bank charges		512	512	1,313
Other payments		2,754	2,754	4,214
Payments to PRAX Foundation Roots	2	137,000	137,000	-
Total payments		145,941	145,941	40,491
Net receipts (payments) for the year		(138,444)	(138,444)	(8,250)
Cash funds brought forward from 1 March 2022		145,566	145,566	153,816
Cash funds carried forward at 28 February 2023		7,122	7,122	145,566

The notes on page 4 form part of these accounts.

Roots

Statement of Assets and Liabilities as at 28 February 2023

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Cash funds			
Cash at bank	7,122	7,122	145,566

The Receipts and Payments account and the Statement of Assets and Liabilities were approved by the Trustees and signed on 5th April 2024 on their behalf by:



Arani Kumar Soosaipillai
Trustee

The notes on page 4 form part of these accounts.

Roots

Notes to the Accounts for the Year Ended 28 February 2023

1 Trustees' Remuneration and Expenses

No Trustees received any remuneration, reimbursed expenses or other benefits during the year ended 28 February 2023 (2022: £nil).

2 Transfer of Charitable Activities and Funds

On 13 April 2022, the Trustees executed a deed of transfer to transfer the charitable activities and funds of the Charity to Prax Foundation Roots, charity registration number 1197340. Following the execution of this deed, funds of £137,000 were paid to Prax Foundation Roots during the year. All activities of the Charity are now undertaken by Prax Foundation Roots and the remaining funds of the Charity will be paid to Prax Foundation Roots.

3 Related Party Transactions

State Oil Limited paid donations to the Charity during the year of £6,000 (2022: £14,000). State Oil Limited is a wholly owned subsidiary of Prax Group Holdings Limited. Mrs Arani Soosaipillai, the Charity's Trustee, owns 40% of the issued shares of Prax Group Holdings Limited.

As detailed in note 2 above, the Charity paid donations to Prax Foundation Roots during the year of £137,000 (2022: £nil). Mrs Arani Soosaipillai, the Charity's Trustee, is also a Trustee of Prax Foundation Roots.